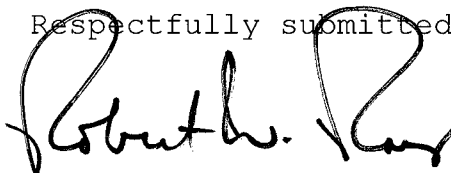


## VI. SUMMARY OF CONCLUSIONS

In sum, the Independent Counsel concluded that Mr. Nussbaum did not testify falsely because there was no evidence, other than the insert, that he had a discussion with Mrs. Clinton regarding Mr. Livingstone. Even the underlying premise of the insert -- that Mrs. Clinton was involved in hiring Craig Livingstone because of a personal relationship with his mother (and that Mr. Nussbaum knew it) -- was not supported by any substantial evidence. Finally, the circumstances surrounding the preparation of the insert itself undermined its probative value. The Independent Counsel has determined that no prosecution of Mr. Nussbaum was warranted because of insufficient evidence that he gave knowingly false testimony before the House Committee on June 26, 1996, and this matter is now closed.

Respectfully submitted,



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