

# Audit Committee



COUNCIL OF THE INSPECTORS GENERAL  
ON INTEGRITY AND EFFICIENCY

June 2009

## Updated Peer Review Guide Available On-Line

The Audit Committee is pleased to report that the 2-year project to update the audit community's peer review guide has been completed, and the approved guide is currently being used in ongoing peer reviews. The *Guide for Conducting External Quality Control Reviews of the Audit Operations of Offices of Inspector General* was approved at the March meeting and posted on IGnet. The updated guide is a comprehensive document, that includes checklists and examples to assist OIG teams conducting the peer reviews. In addition, the guide provides a link to a mailbox ([APRG@oig.treas.gov](mailto:APRG@oig.treas.gov)) where general comments and questions can be sent. Special thanks go out to Bob Taylor, Department of the Treasury OIG, and his team of individuals representing most OIGs, for their efforts on this critical project.

## "White Paper" on Single Audit Reporting

At the March Audit Committee meeting, the members discussed a "white paper" by Hubert Sparks, former IG at the Appalachian Regional Commission, regarding his concerns on how the reporting of Single Audit results in some OIG's semiannual reports may provide misleading information. Mr. Sparks is concerned that OIGs are not properly disclosing Single Audit results and are including these results as part of their office's accomplishments. While the Audit Committee members did not believe that they were in a position to tell IGs how to report on the results of their office, they did conclude that the issues and concerns Mr. Sparks raised should be shared with the IGs for their consideration. Later today, a copy of the "white paper" will be sent out to each IG via email for consideration.

## New AAPC Representative

The IG community is now fully represented on the Accounting and Auditing Policy Committee (AAPC). The IG community has 3 membership positions on the AAPC, which is a permanent committee established by the Federal Accounting Standards Advisory Board to assist the Federal government in improving financial reporting and recommending solutions to accounting and auditing issues. Last month, Joseph Marchowsky, Pension Benefit Guaranty Corporation, was appointed to serve the remaining 2 years of a term, and Luther Bragg, Naval Audit Service, was re-appointed to serve a second 3-year term. Alice Carey, DOD OIG, is finishing up the first year of her 3-year term. Thanks to all three individuals for their service on this important committee.

## Next Audit Committee Meeting

The next Audit Committee meeting will be held on **Tuesday, July 21, 2009**, beginning at 12:30 p.m., at the FDIC OIG, 3501 Fairfax Drive, Arlington, Virginia. We are making the switch so as not to conflict with the re-scheduled CIGIE meeting. Please contact Leslee Bollea, at 703-562-6311, for additional information.

### Next Meeting

- JULY 21, 2009
- 12:30 P.M.
- LOCATION: FDIC OIG  
3501 FAIRFAX DRIVE  
ARLINGTON, VIRGINIA

### Committee Members

**Chair**, Jon Rymer  
FDIC IG

Sheldon Bernstein  
NEH IG

Phyllis Fong  
USDA IG

Greg Friedman  
DOE IG

Gordon Heddell  
DOL IG and  
Acting DOD IG

Mary Mitchelson  
ED Acting IG

Patrick O'Carroll  
SSA IG (ad hoc)

John Seeba  
FTC IG

Eric Thorson  
Treasury IG

FAEC Representative:

Michael Phillips, TIGTA-  
DIGA