

D.1 Debt Growth by Sector¹

In percent; quarterly figures are seasonally adjusted annual rates

	Domestic nonfinancial sectors									
	Total FG384104005	Households			Business		State and local governments FG214102005	Federal government FG314102005	Domestic financial sectors FG794104005	Foreign FG264104005
		Total FG154102005	Home mortgage FG153165105	Consumer credit FG153166000	Total FG144104005	Corporate FG104104005				
1974	9.2	8.9	9.8	4.6	12.9	11.4	6.9	3.4	23.6	20.5
1975	9.3	8.4	9.5	3.8	4.8	3.3	5.4	23.9	0.8	17.4
1976	10.8	11.3	12.6	10.6	8.6	7.6	8.4	15.6	9.0	21.2
1977	12.8	15.6	16.6	15.5	12.5	12.0	8.4	11.0	18.9	11.7
1978	13.8	16.9	17.5	17.5	13.1	11.5	15.4	9.2	22.1	18.7
1979	12.2	15.4	16.4	13.9	13.4	10.9	9.0	5.8	22.1	9.6
1980	9.5	8.5	10.9	1.0	10.0	8.3	6.9	11.8	14.5	14.3
1981	10.4	7.6	7.2	5.5	12.9	13.6	8.0	11.6	18.2	12.2
1982	10.1	5.6	4.8	5.0	9.2	9.1	11.2	19.7	13.6	7.5
1983	12.0	11.1	10.2	12.1	9.1	8.1	11.4	18.9	13.4	8.3
1984	14.8	12.6	11.4	18.4	16.2	16.7	11.4	16.9	17.9	3.7
1985	15.6	16.1	14.6	15.9	11.0	12.7	31.8	16.5	19.4	0.5
1986	11.9	11.5	13.7	9.1	11.4	13.8	10.9	13.6	26.2	4.0
1987	9.0	10.4	13.4	4.8	7.7	8.8	12.0	8.0	18.2	2.5
1988	9.0	9.9	11.8	6.7	9.8	10.9	6.0	8.0	13.2	2.9
1989	7.2	9.3	10.9	6.3	6.1	7.2	5.3	7.0	10.5	3.8
1990	6.5	6.9	8.7	1.9	3.6	5.7	5.0	11.0	8.8	8.3
1991	4.3	5.1	6.9	-1.1	-2.2	-2.1	9.2	11.1	6.0	4.8
1992	4.5	5.3	6.4	1.1	-0.2	1.0	1.5	10.9	8.6	6.9
1993	4.8	6.0	5.5	7.4	0.3	1.2	5.3	8.3	9.6	18.7
1994	4.7	7.6	5.6	15.2	3.9	5.1	-3.9	4.7	13.9	-2.4
1995	5.2	6.8	4.8	14.4	7.4	8.8	-5.5	4.1	11.6	17.7
1996	5.4	6.9	6.2	9.0	6.6	6.8	-2.0	4.0	12.1	15.5
1997	5.6	5.8	6.1	5.5	10.0	10.6	4.9	0.6	12.1	10.6
1998	6.6	7.8	8.0	7.2	11.7	11.0	6.2	-1.4	19.4	5.1
1999	6.4	8.4	9.4	7.8	10.8	10.0	3.3	-1.9	16.2	2.4
2000	5.0	9.1	8.7	11.4	9.3	8.5	1.4	-8.0	11.0	8.4
2001	6.3	9.6	10.5	8.7	5.8	4.6	8.8	-0.2	10.7	-1.4
2002	7.3	10.8	13.3	5.7	2.6	0.5	11.1	7.6	9.6	10.8
2003	8.1	11.6	14.2	5.2	2.5	1.8	8.3	10.9	10.6	3.9
2004	8.9	11.2	13.6	5.5	6.2	4.1	7.4	9.0	8.9	12.4
2005	9.5	11.1	13.3	4.3	8.7	6.4	10.2	7.0	9.3	7.8
2006	8.9	10.0	10.9	4.5	10.5	8.5	8.2	3.9	10.0	21.9
2007	8.6	6.6	6.6	5.5	13.1	13.4	9.3	4.9	12.4	6.6
2008	5.8	0.4	-0.4	1.7	4.8	4.8	2.2	24.2	6.4	-7.8
2003 -- Q1	6.4	10.6	12.5	5.6	2.9	2.4	7.5	2.9	11.6	2.9
Q2	10.8	12.7	15.6	5.8	3.6	3.7	11.5	20.0	8.2	15.6
Q3	7.5	11.3	14.2	5.1	1.7	0.5	6.5	9.7	9.6	-11.2
Q4	6.8	9.8	11.9	4.0	1.6	0.5	6.8	9.5	11.5	8.8
2004 -- Q1	8.3	10.0	11.7	6.4	5.6	3.1	9.9	8.5	7.7	11.7
Q2	8.7	11.4	14.3	3.4	4.3	1.5	4.2	12.0	9.3	0.9
Q3	7.8	9.4	12.0	5.5	6.0	4.1	8.4	7.0	8.0	10.0
Q4	9.6	12.0	13.9	6.2	8.3	7.5	6.2	7.3	9.6	25.0
2005 -- Q1	8.7	9.2	11.0	5.0	6.9	4.3	11.7	9.2	8.0	4.6
Q2	8.8	11.2	13.2	4.7	8.3	5.9	7.5	4.4	9.6	7.8
Q3	9.5	11.3	13.7	4.3	8.2	6.0	12.2	6.0	6.0	9.7
Q4	9.9	10.8	12.8	2.7	10.2	8.9	7.9	7.8	12.7	8.4
2006 -- Q1	9.7	11.2	13.3	2.8	10.2	8.1	5.2	6.6	10.6	13.7
Q2	9.2	11.4	12.5	5.4	10.3	8.3	7.1	2.6	11.8	12.4
Q3	7.4	8.7	9.2	4.7	7.7	4.8	8.1	3.1	7.4	37.0
Q4	8.4	7.1	6.8	4.9	12.3	11.9	11.3	3.1	8.9	18.5
2007 -- Q1	8.1	7.0	7.8	5.0	10.5	11.2	10.9	5.5	10.5	9.8
Q2	8.1	7.2	7.6	5.4	12.9	14.0	10.0	0.3	9.9	15.4
Q3	9.1	5.9	4.6	7.2	14.3	13.8	7.2	8.0	16.7	0.2
Q4	8.0	5.6	5.8	4.1	12.4	12.1	7.7	5.3	10.1	0.8
2008 -- Q1	5.2	3.0	2.4	4.7	7.2	6.1	3.5	8.1	5.4	14.0
Q2	3.1	0.3	-0.3	3.9	5.8	6.0	0.9	5.9	5.7	3.8
Q3	8.1	0.2	-2.3	1.5	4.1	4.4	3.1	39.2	6.8	-25.6
Q4	6.3	-2.0	-1.6	-3.2	1.7	2.2	1.2	37.0	7.2	-22.9

1. Data shown are on an end-of-period basis.

2. Prefix for these codes is FG and suffix is .Q for quarterly figures.

D.2 Borrowing by Sector

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	Domestic nonfinancial sectors									
	Total FA384104005	Households			Business		State and local governments FA214102005	Federal government FA314102005	Domestic financial sectors FA794104005	Foreign FA264104005
		Total FA154102005	Home mortgage FA153165105	Consumer credit FA153166000	Total FA144104005	Corporate FA104104005				
1974	175.1	55.6	37.3	8.9	94.2	56.4	13.4	11.9	49.6	13.8
1975	192.9	56.9	39.7	7.8	39.2	18.0	11.1	85.6	2.1	14.1
1976	244.7	83.1	57.6	22.0	73.9	43.4	18.5	69.2	23.5	20.5
1977	321.1	127.9	85.9	35.5	117.1	73.2	19.9	56.3	53.6	13.5
1978	390.5	160.0	105.7	46.4	138.5	78.7	39.4	52.5	74.7	24.0
1979	391.6	169.8	116.5	43.3	159.4	83.1	26.6	35.8	91.1	15.0
1980	342.9	108.3	90.2	3.4	135.0	70.2	22.2	77.4	73.2	24.2
1981	409.7	106.4	67.0	19.8	190.1	123.4	27.6	85.5	105.1	23.5
1982	439.7	83.9	47.4	18.8	152.8	93.4	41.7	161.3	93.0	16.0
1983	572.9	175.6	105.1	48.2	164.8	90.1	47.3	185.2	104.4	17.3
1984	791.7	219.0	127.3	81.7	323.0	204.9	52.5	197.2	157.8	8.4
1985	958.9	313.8	181.5	84.0	255.9	182.9	163.6	225.7	204.0	1.2
1986	846.4	261.1	198.8	55.8	295.1	223.9	74.2	216.0	328.8	9.7
1987	718.6	263.8	221.5	32.3	220.5	162.7	90.4	143.9	290.6	6.3
1988	784.4	271.5	215.7	46.6	307.4	222.4	50.4	155.1	250.2	7.4
1989	684.2	282.9	224.9	47.0	207.6	160.0	47.4	146.4	225.0	10.2
1990	656.6	231.8	199.2	15.1	130.8	136.5	47.1	246.9	211.2	23.9
1991	469.6	184.1	173.5	-8.8	-83.9	-52.8	91.2	278.2	156.0	15.1
1992	512.3	198.8	171.1	9.2	-7.0	24.3	16.5	304.0	238.9	24.1
1993	561.5	237.7	156.5	61.4	9.7	30.7	57.9	256.1	291.5	69.8
1994	578.3	322.7	167.4	135.0	145.3	130.2	-45.5	155.9	462.0	-11.2
1995	678.7	309.8	154.0	147.0	285.3	237.7	-60.8	144.4	439.5	78.3
1996	733.8	336.4	205.5	105.7	273.0	199.9	-20.5	144.9	514.0	88.0
1997	813.6	300.9	216.1	70.3	438.8	333.9	50.8	23.1	574.1	69.9
1998	1007.0	426.0	301.6	97.1	566.8	383.2	66.8	-52.6	1026.8	37.2
1999	1043.2	495.0	380.0	112.4	582.1	383.7	37.3	-71.2	1027.4	19.0
2000	864.8	583.5	385.7	176.5	560.3	361.9	16.9	-295.9	807.3	63.0
2001	1152.7	672.2	506.9	150.7	380.6	212.8	105.5	-5.6	874.2	-11.2
2002	1412.3	830.8	706.4	107.9	179.8	22.9	144.1	257.6	879.2	93.4
2003	1677.4	984.1	859.7	104.4	177.2	87.3	120.1	396.0	1066.6	42.4
2004	1993.5	1061.1	937.8	115.0	455.2	204.0	115.4	361.9	977.8	154.7
2005	2326.6	1171.1	1040.7	94.5	676.9	332.5	171.7	306.9	1114.1	112.6
2006	2392.7	1169.2	964.1	104.4	889.0	469.5	151.2	183.4	1301.0	331.3
2007	2500.0	848.8	651.5	133.6	1228.4	801.3	185.7	237.1	1770.7	124.3
2008	1845.1	50.9	-46.2	44.3	507.0	323.7	48.0	1239.2	1040.3	-157.9
2003 -- Q1	1320.2	898.4	755.2	111.9	207.4	116.5	108.4	106.0	1166.7	31.3
Q2	2270.9	1109.0	967.7	116.7	261.2	182.7	169.6	731.2	845.6	168.4
Q3	1617.6	1021.9	916.8	105.5	124.1	23.9	98.1	373.5	1009.8	-126.3
Q4	1501.0	907.1	798.9	83.6	116.1	25.9	104.3	373.5	1244.1	96.0
2004 -- Q1	1865.6	954.3	807.1	134.7	414.3	156.7	155.0	342.0	843.2	147.1
Q2	1994.9	1114.0	1010.2	72.0	321.1	73.3	67.0	492.8	1034.9	11.1
Q3	1828.7	940.4	883.3	119.0	453.2	203.8	136.4	298.8	912.2	129.2
Q4	2284.9	1235.5	1050.5	134.5	632.1	382.1	103.3	314.1	1120.7	331.6
2005 -- Q1	2115.8	977.1	860.8	111.4	539.6	224.0	197.0	402.2	950.9	66.0
Q2	2193.5	1208.8	1063.7	106.0	659.1	308.9	129.9	195.6	1163.4	113.8
Q3	2412.6	1260.9	1136.3	98.2	665.4	317.9	215.9	270.5	743.3	143.3
Q4	2584.5	1237.8	1102.1	62.2	843.4	479.1	144.1	359.2	1598.9	127.3
2006 -- Q1	2590.4	1321.2	1184.0	65.3	862.1	445.0	96.5	310.7	1378.7	207.7
Q2	2524.4	1373.8	1143.3	125.6	893.6	466.8	132.7	124.2	1573.2	194.4
Q3	2068.4	1075.5	869.3	110.4	686.9	273.1	155.4	150.6	1012.5	596.7
Q4	2387.7	906.2	659.7	116.3	1113.3	692.9	220.2	148.0	1239.6	326.6
2007 -- Q1	2371.6	901.2	769.1	119.7	983.0	668.4	219.6	267.8	1493.3	184.4
Q2	2405.5	943.8	763.5	132.1	1241.7	863.6	205.4	14.5	1469.1	292.9
Q3	2750.2	784.3	472.7	178.4	1415.6	877.7	152.6	397.8	2525.5	3.3
Q4	2472.7	765.8	600.8	104.3	1273.3	795.8	165.4	268.2	1594.8	16.4
2008 -- Q1	1661.2	409.4	251.7	120.8	763.0	417.2	76.1	412.7	872.1	281.3
Q2	1003.9	44.4	-32.4	101.0	628.5	416.1	20.6	310.4	941.5	78.5
Q3	2627.0	28.6	-241.3	38.4	451.2	304.8	68.7	2078.5	1126.2	-539.7
Q4	2088.5	-278.7	-163.0	-83.0	185.3	156.8	26.7	2155.2	1221.6	-451.6

1. Prefix for these codes is FA and suffix is .Q for quarterly figures.

D.3 Debt Outstanding by Sector¹

Billions of dollars; quarterly figures are seasonally adjusted

	Domestic nonfinancial sectors									
	Total LA384104005	Households			Business		State and local governments LA214102005	Federal government LA314102005	Domestic financial sectors LA794104005	Foreign LA264104005
		Total LA154102005	Home mortgage LA153165105	Consumer credit LA153166000	Total LA144104005	Corporate LA104104005				
1974	2069.9	680.3	419.3	201.9	823.2	551.6	208.2	358.2	258.3	81.2
1975	2261.8	734.3	459.0	207.0	864.2	571.3	219.4	443.9	260.4	96.9
1976	2505.3	818.9	517.0	229.0	935.5	612.1	237.8	513.1	283.9	115.7
1977	2826.6	946.7	603.0	264.9	1054.3	687.1	256.2	569.4	337.8	128.6
1978	3211.2	1105.4	708.6	311.3	1188.4	761.4	295.6	621.9	412.5	155.7
1979	3603.0	1276.1	826.7	354.6	1347.0	843.8	322.2	657.7	504.9	168.5
1980	3953.5	1396.0	926.5	358.0	1478.1	910.2	344.4	735.0	578.1	193.4
1981	4361.7	1507.2	998.2	377.9	1662.0	1027.3	372.1	820.5	682.4	214.0
1982	4783.4	1576.4	1031.1	396.7	1811.4	1117.4	413.8	981.8	778.1	208.1
1983	5359.2	1732.0	1116.2	444.9	1999.1	1230.4	461.1	1167.0	882.7	224.1
1984	6146.2	1943.3	1242.8	526.6	2325.1	1438.3	513.6	1364.2	1052.4	232.8
1985	7123.2	2277.8	1449.6	610.6	2577.6	1617.9	677.9	1589.9	1257.3	242.5
1986	7967.0	2537.3	1648.3	666.4	2871.7	1840.8	752.1	1805.9	1593.6	251.9
1987	8670.7	2755.1	1827.9	698.6	3123.2	2034.5	842.6	1949.8	1895.5	259.0
1988	9451.6	3043.6	2054.2	745.2	3410.1	2234.3	893.0	2104.9	2145.8	269.8
1989	10152.9	3336.9	2277.3	809.3	3624.4	2401.3	940.4	2251.2	2399.3	287.9
1990	10836.8	3597.8	2505.7	824.4	3753.4	2535.9	987.4	2498.1	2613.6	318.2
1991	11303.1	3785.6	2682.9	815.6	3662.6	2481.0	1078.6	2776.4	2769.6	350.4
1992	11818.6	3984.4	2854.0	824.8	3658.8	2506.9	1095.1	3080.3	3024.1	372.4
1993	12395.0	4224.5	3012.9	886.2	3681.0	2550.1	1153.0	3336.5	3321.0	468.2
1994	12979.5	4546.9	3180.3	1021.2	3832.8	2686.9	1107.5	3492.3	3791.1	443.1
1995	13674.1	4856.7	3334.4	1168.2	4133.9	2940.4	1046.7	3636.7	4233.5	567.6
1996	14407.9	5193.1	3539.8	1273.9	4406.9	3140.3	1026.2	3781.7	4747.5	657.2
1997	15219.9	5494.3	3755.9	1344.2	4843.9	3472.4	1076.9	3804.8	5301.4	723.6
1998	16226.9	5920.3	4057.5	1441.3	5410.7	3855.6	1143.8	3752.2	6328.2	783.2
1999	17308.2	6416.1	4435.2	1553.6	6030.1	4276.5	1181.0	3681.0	7349.9	748.2
2000	18184.0	7010.7	4820.9	1741.3	6590.4	4638.4	1197.9	3385.1	8158.2	814.5
2001	19319.8	7682.9	5327.8	1892.0	6954.0	4834.2	1303.4	3379.5	9158.6	865.4
2002	20732.1	8513.7	6034.2	1999.9	7133.9	4857.1	1447.5	3637.0	10037.8	1072.8
2003	22441.9	9500.1	6886.0	2104.4	7341.1	4974.4	1567.6	4033.1	10927.9	1252.7
2004	24450.2	10576.0	7838.6	2219.4	7796.3	5178.4	1683.0	4395.0	11920.5	1437.7
2005	26776.8	11747.1	8879.3	2313.9	8473.2	5510.9	1854.7	4701.9	12980.1	1512.3
2006	29166.3	12916.3	9843.4	2418.3	9358.9	5977.1	2005.9	4885.3	14278.6	1879.8
2007	31672.8	13765.1	10494.9	2551.9	10593.7	6784.9	2191.6	5122.3	16176.5	2016.5
2008	33517.9	13821.0	10453.7	2596.2	11095.8	7103.7	2239.6	6361.5	17216.5	1858.3
2003 -- Q1	21062.1	8738.3	6223.0	2027.9	7185.7	4886.2	1474.6	3663.5	10329.5	1080.7
Q2	21629.9	9015.5	6464.9	2057.1	7251.0	4931.9	1517.0	3846.3	10540.9	1122.8
Q3	22034.3	9271.0	6694.1	2083.5	7282.0	4937.9	1541.5	3939.7	10793.4	1091.2
Q4	22441.9	9500.1	6886.0	2104.4	7341.1	4974.4	1567.6	4033.1	10927.9	1252.7
2004 -- Q1	22908.3	9738.7	7087.8	2138.0	7444.7	5013.6	1606.3	4118.6	11138.7	1289.5
Q2	23407.0	10017.2	7340.3	2156.0	7525.0	5031.9	1623.1	4241.8	11397.4	1292.2
Q3	23879.0	10267.1	7576.0	2185.8	7638.3	5082.9	1657.2	4316.5	11640.3	1324.5
Q4	24450.2	10576.0	7838.6	2219.4	7796.3	5178.4	1683.0	4395.0	11920.5	1437.7
2005 -- Q1	24979.2	10820.3	8053.8	2247.3	7931.2	5234.4	1732.2	4495.5	12158.2	1454.2
Q2	25527.6	11122.5	8319.7	2273.8	8096.0	5311.6	1764.7	4544.4	12449.1	1482.6
Q3	26130.7	11437.7	8603.8	2298.3	8262.3	5391.1	1818.7	4612.1	12561.4	1518.4
Q4	26776.8	11747.1	8879.3	2313.9	8473.2	5510.9	1854.7	4701.9	12980.1	1512.3
2006 -- Q1	27421.2	12077.4	9175.3	2330.2	8685.4	5618.9	1878.8	4779.5	13321.5	1564.2
Q2	28052.3	12420.9	9461.2	2361.6	8908.8	5735.6	1912.0	4810.6	13715.5	1612.8
Q3	28569.4	12689.7	9678.5	2389.2	9080.5	5803.8	1950.8	4848.3	13968.7	1762.0
Q4	29166.3	12916.3	9843.4	2418.3	9358.9	5977.1	2005.9	4885.3	14278.6	1879.8
2007 -- Q1	29765.7	13141.6	10035.7	2448.2	9611.1	6150.7	2060.8	4952.2	14779.1	1906.4
Q2	30367.1	13377.6	10226.6	2481.2	9921.5	6366.6	2112.1	4955.8	15146.4	1979.7
Q3	31054.6	13573.6	10344.7	2525.8	10275.4	6586.0	2150.3	5055.3	15777.8	1980.5
Q4	31672.8	13765.1	10494.9	2551.9	10593.7	6784.9	2191.6	5122.3	16176.5	2016.5
2008 -- Q1	32088.1	13867.4	10557.9	2582.1	10784.5	6889.2	2210.7	5225.5	16394.5	2086.8
Q2	32339.1	13878.5	10549.8	2607.3	10941.6	6993.3	2215.8	5303.1	16629.9	2106.4
Q3	32995.8	13890.7	10494.4	2616.9	11049.5	7064.5	2233.0	5822.7	16911.1	1971.2
Q4	33517.9	13821.0	10453.7	2596.2	11095.8	7103.7	2239.6	6361.5	17216.5	1858.3

1. Data shown are on an end-of-period basis.

2. Prefix for these codes is LA and suffix is .Q for quarterly figures.