

**B.100 Balance Sheet of Households and Nonprofit Organizations (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2000	2001	2002	2003	2004	2005	2006				- 2007 - Q1	
							Q1	Q2	Q3	Q4		
<b>1 Assets</b>	<b>48803.4</b>	<b>48417.2</b>	<b>47623.1</b>	<b>53808.8</b>	<b>59032.3</b>	<b>63987.6</b>	<b>65693.7</b>	<b>66101.0</b>	<b>67291.4</b>	<b>68883.2</b>	<b>69608.0</b>	<b>1</b>
2 Tangible assets	15801.3	17007.0	18507.7	20203.4	22475.8	25096.0	25676.5	26179.5	26516.3	26824.5	27086.3	2
3 Real estate	12641.4	13708.2	15066.0	16639.6	18710.9	21145.4	21666.3	22111.7	22393.3	22662.1	22873.9	3
4 Households (2,3)	11407.9	12469.9	13757.8	15227.4	17144.4	19352.6	19803.2	20168.3	20383.9	20606.9	20771.9	4
5 Nonprofit organizations	1233.5	1238.2	1308.2	1412.2	1566.5	1792.8	1863.1	1943.4	2009.3	2055.2	2101.9	5
6 Equipment and software owned by nonprofit organizations (4)	145.0	154.7	168.7	183.4	198.1	212.5	219.3	225.6	231.5	238.9	246.7	6
7 Consumer durable goods (4)	3014.9	3144.2	3273.0	3380.3	3566.8	3738.0	3790.9	3842.2	3891.5	3923.4	3965.8	7
8 Financial assets	33002.1	31410.1	29115.4	33605.4	36556.5	38891.6	40017.2	39921.5	40775.0	42058.8	42521.7	8
9 Deposits	4349.6	4842.3	5121.7	5287.6	5618.8	5974.7	6138.6	6175.4	6334.6	6463.7	6628.7	9
10 Foreign deposits	48.3	48.7	49.9	52.1	57.5	62.7	66.2	69.6	69.2	66.2	64.5	10
11 Checkable deposits and currency	279.1	348.3	345.6	285.1	259.0	161.1	165.2	129.8	104.1	109.3	92.3	11
12 Time and savings deposits	3062.4	3332.1	3656.2	3990.5	4398.8	4793.7	4944.4	4979.5	5132.2	5155.0	5324.7	12
13 Money market fund shares	959.8	1113.2	1070.0	959.8	903.5	957.3	962.7	996.5	1029.1	1133.1	1147.1	13
14 Credit market instruments	2259.2	2144.0	2226.7	2558.8	2786.3	3068.9	3122.0	3139.1	3134.1	3142.3	3159.7	14
15 Open market paper	97.3	97.3	110.4	105.9	136.1	164.2	169.3	175.8	181.3	187.7	191.2	15
16 Treasury securities	616.7	483.1	334.3	491.9	621.4	616.1	737.3	698.5	665.5	554.8	540.2	16
17 Savings bonds	184.8	190.3	194.9	203.8	204.4	205.1	205.9	205.2	203.6	202.4	200.3	17
18 Other Treasury	432.0	292.8	139.5	288.1	417.0	411.0	531.4	493.3	461.9	352.5	339.9	18
19 Agency- and GSE-backed securities	503.8	360.7	172.0	300.0	206.9	252.6	187.9	147.9	146.7	249.4	257.2	19
20 Municipal securities	531.2	581.1	678.7	707.7	743.0	819.8	820.1	858.1	854.9	864.7	876.0	20
21 Corporate and foreign bonds	403.2	508.3	809.9	827.7	945.5	1076.7	1067.0	1117.8	1144.7	1143.9	1151.6	21
22 Mortgages	106.9	113.5	121.3	125.8	133.5	139.4	140.4	141.0	141.0	141.8	143.6	22
23 Corporate equities (2)	8036.2	6376.8	4506.2	5597.7	5710.0	5482.9	5516.2	5268.1	5400.3	5549.9	5390.6	23
24 Mutual fund shares (5)	2856.1	2734.2	2320.5	3055.7	3624.7	4121.7	4475.6	4471.1	4603.3	4916.4	5123.1	24
25 Security credit	412.4	454.3	412.7	475.4	578.3	575.3	598.6	646.3	654.8	655.7	667.2	25
26 Life insurance reserves	819.1	880.0	920.9	1013.2	1060.4	1082.6	1102.3	1110.1	1133.5	1166.7	1173.9	26
27 Pension fund reserves	9166.0	8766.4	8198.0	9717.2	10627.2	11176.7	11440.9	11298.4	11547.7	12084.6	12187.5	27
28 Equity in noncorporate business (6)	4724.7	4814.4	4974.5	5410.8	6009.2	6817.7	7019.3	7196.8	7339.8	7446.3	7553.3	28
29 Miscellaneous assets	378.7	397.8	434.2	489.1	541.5	591.1	603.8	616.2	626.9	633.2	637.7	29
<b>30 Liabilities</b>	<b>7397.7</b>	<b>8007.7</b>	<b>8790.8</b>	<b>9823.6</b>	<b>11025.8</b>	<b>12211.2</b>	<b>12430.0</b>	<b>12711.4</b>	<b>13012.0</b>	<b>13294.9</b>	<b>13432.3</b>	<b>30</b>
31 Credit market instruments	7008.3	7659.4	8470.7	9463.4	10580.5	11795.6	11996.6	12283.0	12572.4	12817.2	12936.1	31
32 Home mortgages (7)	4810.5	5296.4	5978.6	6837.6	7824.5	8876.3	9089.7	9321.8	9535.2	9704.7	9832.3	32
33 Consumer credit	1748.6	1899.6	2012.2	2116.1	2231.6	2326.0	2294.5	2325.3	2380.1	2430.8	2412.7	33
34 Municipal securities (8)	137.5	151.3	164.2	178.3	188.6	205.1	207.3	215.5	218.5	226.9	232.0	34
35 Bank loans n.e.c.	65.3	43.5	21.0	38.8	23.1	46.7	61.9	74.4	82.7	96.4	98.1	35
36 Other loans and advances	119.8	120.3	120.6	119.0	119.4	119.4	120.0	121.5	123.0	123.1	123.5	36
37 Commercial mortgages (8)	126.6	148.2	174.1	173.6	193.2	222.1	223.2	224.5	233.0	235.4	237.4	37
38 Security credit	235.1	196.4	148.2	182.5	264.0	232.4	249.5	243.8	254.5	292.1	310.0	38
39 Trade payables (8)	134.7	132.9	152.0	156.8	158.8	160.8	161.3	161.8	162.3	162.8	163.3	39
40 Deferred and unpaid life insurance premiums	19.6	19.1	20.0	20.9	22.5	22.4	22.6	22.7	22.7	22.8	22.9	40
<b>41 Net worth</b>	<b>41405.7</b>	<b>40409.4</b>	<b>38832.2</b>	<b>43985.2</b>	<b>48006.5</b>	<b>51776.4</b>	<b>53263.8</b>	<b>53389.7</b>	<b>54279.4</b>	<b>55588.3</b>	<b>56175.7</b>	<b>41</b>
Memo:												
42 Replacement-cost value of structures:												
43 Residential	8468.4	9141.9	9765.6	10657.4	11876.2	12856.9	13092.7	13294.6	13389.8	13608.4	13748.1	42
44 Households	8105.6	8760.7	9369.3	10239.3	11427.1	12386.6	12617.6	12815.7	12910.9	13124.9	13262.7	43
45 Farm households	223.1	235.3	244.9	259.7	279.2	292.0	294.9	297.1	297.1	299.9	301.1	44
46 Nonprofit organizations	139.7	145.9	151.3	158.5	169.9	178.3	180.2	181.7	181.8	183.6	184.4	45
47 Nonresidential (nonprofits)	813.2	866.6	907.3	957.8	1059.7	1165.6	1194.5	1219.9	1230.9	1242.6	1238.1	46
48 Disposable personal income	7194.0	7486.8	7830.1	8162.5	8681.6	9036.1	9388.8	9446.2	9577.0	9704.3	9898.0	47
49 Household net worth as percentage of disposable personal income	575.6	539.7	495.9	538.9	553.0	573.0	567.3	565.2	566.8	572.8	567.5	48
50 Owners' equity in household real estate (9)	6597.4	7173.5	7779.3	8389.8	9319.9	10476.3	10713.5	10846.5	10848.7	10902.3	10939.6	49
51 Owners' equity as percentage of household real estate (10)	57.8	57.5	56.5	55.1	54.4	54.1	54.1	53.8	53.2	52.9	52.7	50

(1) Sector includes farm households.

(2) At market value.

(3) All types of owner-occupied housing including farm houses and mobile homes, as well as second homes that are not rented, vacant homes for sale, and vacant land.

(4) At replacement (current) cost.

(5) Value based on the market values of equities held and the book value of other assets held by mutual funds.

(6) Net worth of noncorporate business (table B.103, line 31) and owners' equity in farm business and unincorporated security brokers and dealers.

(7) Includes loans made under home equity lines of credit and home equity loans secured by junior liens, shown on table L.218, line 22.

(8) Liabilities of nonprofit organizations.

(9) Line 4 less line 32.

(10) Line 49 divided by line 4.

**B.102 Balance Sheet of Nonfarm Nonfinancial Corporate Business**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2000	2001	2002	2003	2004	2005	2006				2007	
							Q1	Q2	Q3	Q4	Q1	
<b>With tangible assets stated at either market value or replacement cost:</b>												
<b>1 Assets</b>	<b>19015.9</b>	<b>19124.6</b>	<b>19473.2</b>	<b>20064.1</b>	<b>21667.3</b>	<b>23144.0</b>	<b>23523.1</b>	<b>24035.1</b>	<b>24407.0</b>	<b>24834.8</b>	<b>25163.7</b>	<b>1</b>
2 Tangible assets	9243.5	9225.7	9531.4	9955.3	10735.8	11770.6	12093.6	12502.9	12803.3	13036.8	13295.3	2
3 Real estate (1)	4843.1	4792.8	5034.7	5359.6	5901.7	6717.8	6973.0	7282.3	7530.7	7692.4	7860.5	3
4 Equipment and software (2)	3066.7	3167.3	3193.3	3250.3	3356.7	3484.0	3537.7	3585.4	3626.2	3691.7	3763.5	4
5 Inventories (2)	1333.6	1265.6	1303.4	1345.3	1477.5	1568.8	1582.8	1635.1	1646.4	1652.8	1671.3	5
6 Financial assets	9772.5	9898.9	9941.8	10108.8	10931.6	11373.5	11429.6	11532.3	11603.7	11797.9	11868.4	6
7 Foreign deposits	24.0	15.5	20.6	38.1	53.7	57.5	56.6	66.5	56.9	73.4	52.5	7
8 Checkable deposits and currency	246.4	181.9	147.0	198.7	163.8	201.3	166.6	140.0	115.2	64.1	80.1	8
9 Time and savings deposits	272.3	281.1	291.3	362.8	420.5	462.4	464.6	449.6	455.9	495.4	475.0	9
10 Money market fund shares	191.4	301.9	329.7	291.2	319.0	366.5	364.1	373.3	397.3	431.2	439.1	10
11 Security RPs	4.2	4.0	6.2	6.0	6.4	14.0	9.8	10.7	11.0	13.3	11.3	11
12 Commercial paper	57.8	60.2	64.8	75.7	95.0	107.0	104.8	114.8	115.8	126.8	115.5	12
13 Treasury securities	18.1	16.9	31.4	32.8	33.1	47.9	45.0	41.3	40.3	41.9	42.3	13
14 Agency- and GSE-backed securities	15.4	17.5	16.9	12.1	12.2	17.7	16.6	15.3	14.9	15.5	15.6	14
15 Municipal securities	31.9	29.3	32.1	35.4	31.8	27.8	30.4	28.6	30.8	34.4	31.1	15
16 Mortgages	43.5	46.6	49.6	51.8	66.6	72.8	74.3	75.8	77.4	78.9	80.4	16
17 Consumer credit	81.5	73.1	74.7	58.5	57.9	58.1	54.4	52.1	51.3	56.2	52.3	17
18 Trade receivables	1939.2	1817.9	1719.6	1702.4	1831.9	1913.4	1994.9	2074.8	2087.6	2039.0	2147.8	18
19 Mutual fund shares (1)	121.9	112.5	94.6	124.8	139.8	156.3	171.7	177.0	189.5	206.8	217.7	19
20 Miscellaneous assets	6724.7	6940.5	7063.3	7118.5	7699.7	7870.7	7875.9	7912.5	7959.7	8121.0	8107.5	20
<b>21 Liabilities</b>	<b>9611.4</b>	<b>9809.5</b>	<b>9922.8</b>	<b>9867.4</b>	<b>10349.3</b>	<b>10620.1</b>	<b>10643.8</b>	<b>10693.4</b>	<b>10708.1</b>	<b>10786.3</b>	<b>10817.8</b>	<b>21</b>
22 Credit market instruments	4530.8	4729.1	4741.9	4852.7	5017.7	5261.1	5368.2	5501.1	5552.3	5712.3	5848.8	22
23 Commercial paper	278.4	177.9	119.9	84.8	101.6	93.8	100.4	115.4	114.2	117.1	130.2	23
24 Municipal securities (3)	154.2	157.7	160.8	164.2	169.4	176.7	177.0	178.9	179.6	181.6	182.3	24
25 Corporate bonds (4)	2230.3	2578.0	2710.3	2868.6	2946.3	3006.2	3058.9	3110.1	3146.0	3226.6	3295.1	25
26 Bank loans n.e.c.	852.7	743.7	635.5	561.5	563.2	624.0	647.6	656.6	671.1	690.1	707.2	26
27 Other loans and advances	649.3	653.1	665.0	666.5	683.7	722.9	723.9	750.1	722.4	741.7	745.1	27
28 Mortgages	365.9	418.7	450.3	507.1	553.5	637.6	660.4	690.1	719.1	755.2	788.9	28
29 Trade payables	1541.4	1437.7	1457.4	1402.7	1499.9	1565.2	1574.0	1592.7	1603.8	1637.6	1650.5	29
30 Taxes payable	78.0	81.0	93.0	81.2	88.0	93.1	102.5	97.6	101.0	90.6	101.4	30
31 Miscellaneous liabilities	3461.1	3561.7	3630.6	3530.7	3743.7	3700.7	3599.1	3502.0	3450.9	3345.7	3217.1	31
<b>32 Net worth (market value)</b>	<b>9404.6</b>	<b>9315.1</b>	<b>9550.4</b>	<b>10196.7</b>	<b>11318.0</b>	<b>12523.9</b>	<b>12879.3</b>	<b>13341.8</b>	<b>13698.9</b>	<b>14048.5</b>	<b>14345.9</b>	<b>32</b>
Memo:												
Replacement-cost value of structures:												
33 Residential	99.5	105.0	110.1	116.1	126.1	135.3	137.4	139.2	139.8	141.8	143.0	33
34 Nonresidential	3969.3	4216.9	4363.8	4519.2	4916.1	5447.7	5589.6	5716.6	5776.9	5840.7	5828.2	34
Market value of equities outstanding												
35 (includes corporate farm equities)	12685.0	10804.8	7839.3	10043.6	10807.0	10876.3	11248.0	10773.9	11015.1	11530.2	11659.1	35
36 Debt/net worth (percent) (5)	48.2	50.8	49.7	47.6	44.3	42.0	41.7	41.2	40.5	40.7	40.8	36
37 Debt/equities (percent) (6)	35.7	43.8	60.5	48.3	46.4	48.4	47.7	51.1	50.4	49.5	50.2	37
38 Equities/net worth (percent) (7)	134.9	116.0	82.1	98.5	95.5	86.8	87.3	80.8	80.4	82.1	81.3	38
<b>With tangible assets stated at historical cost:</b>												
<b>39 Assets (8)</b>	<b>16397.1</b>	<b>16727.7</b>	<b>16952.3</b>	<b>17293.0</b>	<b>18409.3</b>	<b>19156.1</b>	<b>19347.2</b>	<b>19567.7</b>	<b>19767.1</b>	<b>20049.2</b>	<b>20271.7</b>	<b>39</b>
40 Tangible assets	6624.6	6828.8	7010.4	7184.1	7477.7	7782.7	7917.7	8035.4	8163.4	8251.3	8403.3	40
41 Real estate	2504.6	2644.2	2765.4	2864.7	2979.2	3121.0	3162.8	3210.3	3258.2	3306.5	3358.2	41
42 Equipment and software	2849.8	2975.0	3013.5	3050.3	3108.9	3208.4	3247.1	3283.3	3321.9	3357.8	3395.0	42
43 Inventories	1270.2	1209.5	1231.6	1269.2	1389.6	1453.3	1507.8	1541.8	1583.3	1587.0	1650.1	43
<b>44 Net worth (historical cost) (9)</b>	<b>6785.7</b>	<b>6918.2</b>	<b>7029.4</b>	<b>7425.6</b>	<b>8060.0</b>	<b>8536.0</b>	<b>8703.4</b>	<b>8874.3</b>	<b>9059.0</b>	<b>9262.9</b>	<b>9453.9</b>	<b>44</b>
Memo:												
Historical-cost value of structures:												
45 Residential	41.9	44.3	46.8	49.6	52.7	56.3	57.3	58.2	59.1	59.9	60.6	45
46 Nonresidential	2271.6	2408.8	2514.7	2623.4	2736.5	2867.1	2906.8	2950.9	2998.5	3046.9	3096.1	46
47 Debt/net worth (percent) (10)	66.8	68.4	67.5	65.4	62.3	61.6	61.7	62.0	61.3	61.7	61.9	47

(1) At market value.

(2) At replacement (current) cost.

(3) Industrial revenue bonds. Issued by state and local governments to finance private investment and secured in interest and principal by the industrial user of the funds.

(4) Through 1992, corporate bonds include net issues by Netherlands Antillean financial subsidiaries, and U.S. direct investment abroad excludes net inflows from those bond issues.

(5) Line 22 divided by line 32.

(6) Line 22 divided by line 35.

(7) Line 35 divided by line 32.

(8) Sum of lines 6 and 40.

(9) Line 39 less line 21.

(10) Line 22 divided by line 44.

**B.103 Balance Sheet of Nonfarm Noncorporate Business**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2000	2001	2002	2003	2004	2005	2006				- 2007 - Q1	
							Q1	Q2	Q3	Q4		
<b>1 Assets</b>	<b>6427.6</b>	<b>6704.8</b>	<b>7012.3</b>	<b>7463.6</b>	<b>8229.4</b>	<b>9256.6</b>	<b>9524.5</b>	<b>9760.9</b>	<b>9974.8</b>	<b>10161.8</b>	<b>10339.8</b>	<b>1</b>
2 Tangible assets	5004.7	5126.0	5355.3	5721.6	6187.7	6893.7	7091.9	7275.4	7420.1	7539.5	7656.1	2
3 Real estate (1)	4567.1	4682.0	4896.5	5245.8	5685.6	6363.8	6553.2	6726.9	6864.5	6974.1	7079.9	3
4 Residential	3379.8	3515.8	3703.4	4009.2	4375.5	4904.9	5047.4	5156.2	5239.8	5315.4	5391.5	4
5 Nonresidential	1187.3	1166.1	1193.1	1236.7	1310.1	1458.9	1505.8	1570.7	1624.8	1658.7	1688.4	5
6 Equipment and software (2)	367.5	377.4	390.2	405.0	424.3	447.3	455.4	462.4	468.9	478.4	488.2	6
7 Residential (3)	38.8	39.8	40.4	40.3	41.9	45.4	46.6	47.3	48.3	49.5	50.2	7
8 Nonresidential	328.6	337.6	349.8	364.7	382.5	401.9	408.8	415.1	420.6	428.9	438.0	8
9 Inventories (2)	70.2	66.6	68.6	70.8	77.8	82.6	83.3	86.1	86.7	87.0	88.0	9
10 Financial assets	1422.9	1578.8	1657.0	1741.9	2041.7	2362.9	2432.6	2485.5	2554.7	2622.3	2683.7	10
11 Checkable deposits and currency	164.1	164.5	167.1	172.9	259.2	300.6	309.7	316.5	325.5	334.4	342.3	11
12 Time and savings deposits	247.6	254.7	269.2	313.8	318.0	368.8	380.0	388.4	399.4	410.2	420.0	12
13 Money market fund shares	49.4	59.0	61.3	53.1	61.5	71.4	73.5	75.2	77.3	79.4	81.3	13
14 Treasury securities	40.2	42.8	42.8	44.9	50.2	58.2	60.0	61.3	63.0	64.8	66.3	14
15 Municipal securities	2.4	3.5	3.4	2.7	4.3	5.0	5.2	5.3	5.5	5.6	5.7	15
16 Mortgages	23.4	26.8	26.2	26.3	30.8	35.7	36.8	37.7	38.7	39.8	40.8	16
17 Consumer credit	0	0	0	0	0	0	0	0	0	0	0	17
18 Trade receivables	342.1	343.9	362.8	337.7	364.3	422.6	435.4	445.0	457.6	470.0	481.2	18
19 Miscellaneous assets	553.7	683.6	724.2	790.6	953.3	1100.5	1132.0	1156.2	1187.7	1218.1	1246.0	19
20 Insurance receivables	45.8	48.3	52.5	56.9	60.5	65.3	65.6	66.3	67.0	66.9	67.3	20
21 Equity investment in GSEs (4)	1.6	1.8	1.8	2.1	1.9	1.8	1.8	1.8	1.8	1.9	2.0	21
22 Other	506.2	633.5	670.0	731.6	890.9	1033.3	1064.6	1088.1	1118.9	1149.3	1176.7	22
<b>23 Liabilities</b>	<b>2673.7</b>	<b>2889.7</b>	<b>3083.7</b>	<b>3172.5</b>	<b>3516.6</b>	<b>3927.1</b>	<b>4024.5</b>	<b>4109.0</b>	<b>4204.8</b>	<b>4307.9</b>	<b>4389.9</b>	<b>23</b>
24 Credit market instruments	1796.5	1958.7	2106.7	2198.8	2443.4	2769.2	2849.5	2924.2	3003.3	3090.2	3158.8	24
25 Bank loans n.e.c.	361.2	405.3	430.4	441.7	466.0	516.2	535.8	543.2	555.2	571.0	585.1	25
26 Other loans and advances	127.6	124.6	126.5	131.7	133.2	135.4	137.6	142.9	145.0	148.7	152.0	26
27 Mortgages	1307.6	1428.8	1549.8	1625.3	1844.3	2117.5	2176.1	2238.1	2303.1	2370.5	2421.6	27
28 Trade payables	259.9	255.0	281.0	255.3	277.4	310.3	317.5	322.9	330.0	337.0	343.3	28
29 Taxes payable	64.6	68.7	70.2	69.7	78.0	85.4	87.1	88.3	89.9	91.5	92.9	29
30 Miscellaneous liabilities	552.6	607.3	625.9	648.8	717.7	762.2	770.5	773.6	781.5	789.2	794.9	30
<b>31 Net worth (5)</b>	<b>3754.0</b>	<b>3815.2</b>	<b>3928.6</b>	<b>4291.1</b>	<b>4712.8</b>	<b>5329.5</b>	<b>5500.0</b>	<b>5651.9</b>	<b>5770.0</b>	<b>5853.9</b>	<b>5949.9</b>	<b>31</b>
Memo:												
Replacement-cost value of structures:												
32 Residential	2107.8	2217.9	2317.4	2451.2	2657.5	2807.9	2833.1	2851.2	2847.3	2870.4	2877.3	32
33 Nonresidential	919.7	959.8	985.6	1008.0	1092.9	1187.4	1211.7	1232.3	1238.0	1244.4	1234.4	33
34 Debt/net worth (percent) (6)	47.9	51.3	53.6	51.2	51.8	52.0	51.8	51.7	52.1	52.8	53.1	34

(1) At market value.

(2) At replacement (current) cost.

(3) Durable goods in rental properties.

(4) Equity in the Farm Credit System.

(5) Line 1 less line 23. Included in table B.100, line 28.

(6) Line 24 divided by line 31.

**R.100 Change in Net Worth of Households and Nonprofit Organizations**

Billions of dollars; not seasonally adjusted

	2000	2001	2002	2003	2004	2005	2006				- 2007 - Q1	
							Q1	Q2	Q3	Q4		
<b>1 Change in net worth (1)</b>	<b>-706.8</b>	<b>-996.3</b>	<b>-1577.2</b>	<b>5152.9</b>	<b>4021.3</b>	<b>3769.9</b>	<b>1487.3</b>	<b>125.9</b>	<b>889.7</b>	<b>1308.9</b>	<b>587.4</b>	<b>1</b>
2 Net investment	-31.8	326.9	221.1	503.0	380.6	15.4	99.5	-53.2	-28.5	-7.1	99.9	2
3 Net physical investment	490.5	493.9	529.0	585.8	640.8	678.7	170.3	190.6	191.2	170.2	129.4	3
4 Capital expenditures	1245.4	1293.0	1363.0	1459.0	1581.0	1715.0	418.5	442.9	446.5	429.1	390.6	4
5 - Consumption of fixed capital	754.9	799.1	834.0	873.2	940.2	1036.3	248.2	252.3	255.3	258.9	261.2	5
6 Net financial investment	-522.2	-167.0	-307.9	-82.8	-260.3	-663.4	-70.8	-243.8	-219.7	-177.3	-29.5	6
7 Net acquisition of financial assets	69.3	443.0	475.2	939.8	927.0	523.2	148.0	37.6	80.9	105.6	107.9	7
8 - Net increase in liabilities	591.6	610.1	783.1	1022.6	1187.3	1186.6	218.8	281.4	300.6	282.9	137.4	8
Holding gains on assets at market value (2)	-474.9	-1235.1	-1723.1	4546.2	3648.0	3748.2	1398.5	188.9	929.1	1305.8	506.5	9
10 Real estate	813.6	784.1	1070.2	1206.2	1662.1	1997.9	421.0	323.0	156.4	162.6	151.4	10
11 Corporate equities	-1043.3	-1181.0	-1717.1	1171.1	393.8	259.1	251.7	-66.4	296.5	324.2	60.0	11
12 Mutual fund shares	-268.9	-266.7	-514.1	451.0	319.9	238.8	215.5	-62.5	93.7	237.0	67.6	12
13 Equity in noncorporate business	409.4	110.7	245.2	406.7	611.6	880.1	223.3	182.2	144.1	115.0	121.6	13
14 Life insurance and pension fund reserves	-385.7	-682.3	-807.3	1311.1	660.6	372.2	287.1	-187.5	238.3	467.0	105.9	14
Holding gains on assets at current cost (2)	-26.8	-65.8	-76.5	-98.2	-22.0	-39.4	-7.0	-5.5	-8.8	-23.1	-14.8	15
16 Consumer durable goods	-26.1	-65.1	-76.5	-98.4	-21.7	-39.0	-7.5	-5.8	-8.5	-24.5	-16.5	16
17 Equipment and software	-0.7	-0.7	-0.1	0.2	-0.3	-0.3	0.5	0.3	-0.3	1.4	1.8	17
18 Other volume changes (3)	-173.4	-22.3	1.3	201.9	14.8	45.7	-3.7	-4.3	-2.0	33.3	-4.2	18
Memo:												
19 Net worth outstanding (4)	41405.7	40409.4	38832.2	43985.2	48006.5	51776.4	53263.8	53389.7	54279.4	55588.3	56175.7	19
20 Disposable personal income	7194.0	7486.8	7830.1	8162.5	8681.6	9036.1	9388.8	9446.2	9577.0	9704.3	9898.0	20

(1) Sum of net investment (line 2), holding gains (lines 9 and 15), and other volume changes (line 18).

(2) Calculated as change in amount outstanding less net purchases during period.

(3) Consists of the difference between series for consumption of fixed capital published by BEA and statistical discontinuities.

(4) Table B.100, line 41.

**R.102 Change in Net Worth of Nonfarm Nonfinancial Corporate Business**

Billions of dollars; not seasonally adjusted

	2000	2001	2002	2003	2004	2005	2006				- 2007 - Q1	
							Q1	Q2	Q3	Q4		
<b>1 Change in net worth (1)</b>	<b>1164.1</b>	<b>-89.5</b>	<b>235.3</b>	<b>646.3</b>	<b>1121.3</b>	<b>1205.9</b>	<b>355.4</b>	<b>462.5</b>	<b>357.1</b>	<b>349.6</b>	<b>297.4</b>	<b>1</b>
2 Net investment	240.7	191.3	114.5	148.4	239.2	-186.6	-115.5	-49.4	-61.0	-81.3	-82.5	2
3 Net physical investment	387.1	157.0	110.9	121.2	191.7	190.6	68.4	86.7	85.0	65.1	62.5	3
4 Capital expenditures	928.5	802.6	737.1	749.9	822.4	881.8	242.4	251.5	257.1	260.8	243.2	4
5 - Consumption of fixed capital	564.0	642.8	639.4	653.1	681.6	734.7	182.2	184.9	185.3	187.5	188.4	5
6 - Inventory valuation adjustment	-14.1	11.3	-2.2	-13.6	-39.8	-32.6	-5.2	-17.6	-9.9	-1.6	-4.9	6
7 - Nonproduced nonfinancial assets	-8.5	-8.6	-10.9	-10.8	-11.0	-10.9	-3.0	-2.4	-3.3	9.9	-2.8	7
8 Net financial investment	-28.2	82.4	45.2	69.2	174.1	-13.8	-41.5	14.5	-12.2	28.9	-17.5	8
9 Net acquisition of financial assets	1209.2	177.6	130.1	82.6	783.1	422.2	35.1	113.4	51.1	162.1	65.5	9
10 - Net increase in liabilities	1237.4	95.2	84.9	13.4	609.0	436.0	76.6	98.8	63.3	133.3	83.0	10
11 Net corporate equity issues	-118.2	-48.1	-41.6	-42.0	-126.6	-363.4	-142.4	-150.6	-133.8	-175.3	-127.6	11
12 Holding gains on assets at market value (2)	318.2	-144.4	157.7	301.8	506.0	768.3	243.0	281.6	227.7	145.6	142.7	12
13 Real estate	326.9	-130.6	176.1	282.9	493.0	758.6	235.8	284.5	223.4	136.6	140.0	13
14 Mutual fund shares	-8.7	-13.8	-18.4	18.9	13.0	9.7	7.2	-2.9	4.4	9.0	2.7	14
15 Holding gains on assets less liabilities at current cost (2)	-47.6	-61.0	91.7	51.3	136.2	110.8	18.4	36.3	-6.7	33.4	54.9	15
16 Equipment and software	-7.3	-21.9	-14.3	20.2	52.8	41.9	19.4	15.9	6.6	34.1	39.0	16
17 Inventories (3)	12.5	-26.6	22.0	15.1	45.9	38.8	-1.0	20.4	-13.3	-0.6	15.9	17
18 Direct investment abroad	-33.9	21.0	-8.4	17.0	54.5	58.7	0	0	0	0	0.0	18
19 - Foreign direct investment in U.S.	19.0	33.5	-92.4	1.0	17.0	28.6	-0.0	-0.0	-0.0	-0.0	0.0	19
20 Other volume changes (4)	652.8	-75.4	-128.7	144.8	240.0	513.3	209.5	194.0	197.2	251.9	182.3	20
Memo:												
21 Net worth outstanding (5)	9404.6	9315.1	9550.4	10196.7	11318.0	12523.9	12879.3	13341.8	13698.9	14048.5	14345.9	21

(1) Sum of net investment (line 2), holding gains (lines 12 and 15), and other volume changes (line 20).

(2) Calculated as change in amount outstanding less net purchases during period.

(3) Before inventory valuation adjustment.

(4) Consists of statistical discontinuities.

(5) Table B.102, line 32.

**R.103 Change in Net Worth of Nonfarm Noncorporate Business**

Billions of dollars; not seasonally adjusted

	2000	2001	2002	2003	2004	2005	2006				- 2007 - Q1	
							Q1	Q2	Q3	Q4		
<b>1 Change in net worth (1)</b>	<b>309.8</b>	<b>61.2</b>	<b>113.4</b>	<b>362.5</b>	<b>421.7</b>	<b>616.7</b>	<b>170.5</b>	<b>151.9</b>	<b>118.1</b>	<b>83.9</b>	<b>96.0</b>	<b>1</b>
2 Net investment (2)	-44.9	-16.1	-85.2	27.5	-21.6	-71.7	-23.7	-6.4	-2.2	-7.1	-13.1	2
3 Net physical investment	49.5	44.6	31.0	31.5	22.7	17.6	4.0	25.1	24.4	28.4	7.6	3
4 Capital expenditures	218.2	193.9	182.5	192.9	200.0	229.8	50.6	73.0	72.7	77.8	57.2	4
5 - Consumption of fixed capital	168.7	149.3	151.5	161.4	177.3	212.1	46.6	47.9	48.3	49.4	49.7	5
6 Net acquisition of financial assets	246.8	155.9	78.2	84.9	299.8	321.2	69.7	52.9	69.2	67.6	61.4	6
- Net increase in liabilities from:												
7 Credit market instruments	196.8	162.2	148.0	92.0	244.7	325.7	80.3	74.7	79.1	86.8	68.6	7
8 Trade payables	46.6	-4.9	26.0	-25.7	22.2	32.8	7.2	5.4	7.1	7.0	6.3	8
9 Taxes payable	11.7	4.0	1.5	-0.5	8.4	7.4	1.6	1.2	1.6	1.6	1.4	9
10 Miscellaneous liabilities	86.0	55.3	18.9	23.2	68.9	44.5	8.2	3.1	7.9	7.7	5.6	10
11 Holding gains on real estate (3)	334.0	85.4	209.7	347.7	450.1	706.0	194.7	171.2	131.7	103.6	103.8	11
12 Residential	254.6	121.0	169.5	282.3	338.9	539.1	142.8	108.5	82.2	73.5	73.1	12
13 Nonresidential	79.4	-35.6	40.2	65.5	111.3	166.9	51.9	62.8	49.4	30.0	30.7	13
14 Holding gains on assets at current cost (3)	-2.2	-4.3	-5.8	-8.0	-1.4	-13.2	5.7	-7.1	-5.1	-6.3	11.7	14
15 Residential equipment and software	0.2	-0.0	-0.6	-1.4	-0.4	1.5	0.4	-0.0	0.2	0.4	0.0	15
16 Nonresidential equipment and software	-3.9	-2.2	-6.5	-8.1	-5.5	-18.4	5.1	-9.1	-5.1	-6.8	10.6	16
17 Inventories	1.4	-2.0	1.3	1.5	4.5	3.8	0.2	2.0	-0.2	0.1	1.1	17
18 Other volume changes (4)	22.9	-3.9	-5.3	-4.7	-5.4	-4.5	-6.2	-5.8	-6.3	-6.3	-6.5	18
Memo:												
19 Net worth outstanding (5)	3754.0	3815.2	3928.6	4291.1	4712.8	5329.5	5500.0	5651.9	5770.0	5853.9	5949.9	19

(1) Sum of net investment (line 2), holding gains (lines 11 and 14), and other volume changes (line 18).

(2) Also equal to proprietor's net investment shown on table F.103, line 29.

(3) Calculated as change in amount outstanding less net investment during period.

(4) Consists of statistical discontinuities.

(5) Table B.103, line 31.