

# FEDERAL RESERVE statistical release



H.4.1

## Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

November 29, 2007

### 1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Nov 28, 2007
	Week ended Nov 28, 2007	Change from week ended		
		Nov 21, 2007	Nov 29, 2006	
Reserve Bank credit	869,619	+ 1,483	+ 25,586	865,646
Securities held outright	779,683	+ 26	+ 7,609	779,693
U.S. Treasury <sup>1</sup>	779,683	+ 26	+ 7,609	779,693
Bills <sup>2</sup>	267,019	0	- 10,000	267,019
Notes and bonds, nominal <sup>2</sup>	470,984	0	+ 10,166	470,984
Notes and bonds, inflation-indexed <sup>2</sup>	36,911	0	+ 6,806	36,911
Inflation compensation <sup>3</sup>	4,770	+ 27	+ 637	4,779
Federal agency <sup>2</sup>	0	0	0	0
Repurchase agreements <sup>4</sup>	49,250	+ 964	+ 14,500	46,000
Loans to depository institutions	55	- 426	- 56	54
Primary credit	7	- 427	- 4	8
Secondary credit	0	0	0	0
Seasonal credit	48	+ 2	- 53	46
Float	-568	+ 56	- 165	-1,255
Other Federal Reserve assets	41,200	+ 863	+ 3,699	41,154
Gold stock	11,041	0	0	11,041
Special drawing rights certificate account	2,200	0	0	2,200
Treasury currency outstanding <sup>5</sup>	38,751	+ 14	+ 583	38,751
<b>Total factors supplying reserve funds</b>	<b>921,611</b>	<b>+ 1,497</b>	<b>+ 26,169</b>	<b>917,638</b>
Currency in circulation <sup>5</sup>	821,992	+ 1,232	+ 14,286	821,000
Reverse repurchase agreements <sup>6</sup>	35,146	+ 54	+ 4,670	34,272
Foreign official and international accounts	35,146	+ 54	+ 4,670	34,272
Dealers	0	0	0	0
Treasury cash holdings	267	- 8	+ 104	266
Deposits with F.R. Banks, other than reserve balances	12,071	+ 303	- 170	11,586
U.S. Treasury, general account	5,176	+ 217	+ 146	4,711
Foreign official	97	- 1	+ 7	97
Service-related	6,487	+ 104	- 345	6,487
Required clearing balances	6,487	+ 106	- 345	6,487
Adjustments to compensate for float	0	- 2	0	0
Other	311	- 17	+ 21	291
Other liabilities and capital	43,248	+ 353	+ 7,323	42,447
<b>Total factors, other than reserve balances, absorbing reserve funds</b>	<b>912,724</b>	<b>+ 1,934</b>	<b>+ 26,213</b>	<b>909,571</b>
<b>Reserve balances with Federal Reserve Banks</b>	<b>8,887</b>	<b>- 437</b>	<b>- 44</b>	<b>8,067</b>
Memo (off-balance-sheet items):				
Marketable securities held in custody for foreign official and international accounts <sup>2,7</sup>	2,031,475	+ 5,703	+ 320,163	2,033,461
U.S. Treasury	1,225,293	+ 2,023	+ 76,036	1,223,628
Federal agency	806,181	+ 3,679	+ 244,127	809,833
Securities lent to dealers	8,006	- 988	+ 6,723	10,259

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Estimated.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes U.S. Treasury STRIPS and other zero coupon bonds at face value.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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## 2. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Change since		
		Wednesday Nov 28, 2007	Wednesday Nov 21, 2007	Wednesday Nov 29, 2006
<b>Assets</b>				
Gold certificate account		11,037	0	0
Special drawing rights certificate account		2,200	0	0
Coin		1,165	- 13	+ 379
Securities, repurchase agreements, and loans		825,747	- 8,981	+ 20,009
Securities held outright		779,693	+ 23	+ 7,083
U.S. Treasury <sup>1</sup>		779,693	+ 23	+ 7,083
Bills <sup>2</sup>		267,019	0	- 10,000
Notes and bonds, nominal <sup>2</sup>		470,984	0	+ 9,616
Notes and bonds, inflation-indexed <sup>2</sup>		36,911	0	+ 6,806
Inflation compensation <sup>3</sup>		4,779	+ 23	+ 661
Federal agency <sup>2</sup>		0	0	0
Repurchase agreements <sup>4</sup>		46,000	- 9,000	+ 13,000
Loans		54	- 4	- 74
Items in process of collection	( 476 )	1,563	- 2,802	- 1,525
Bank premises		2,114	0	+ 202
Other assets <sup>5</sup>		39,024	+ 176	+ 3,132
<b>Total assets</b>	( 476 )	882,848	- 11,623	+ 22,196
<b>Liabilities</b>				
Federal Reserve notes, net of F.R. Bank holdings		783,675	- 2,702	+ 12,608
Reverse repurchase agreements <sup>6</sup>		34,272	- 1,111	+ 3,549
Deposits	( 0 )	19,576	- 7,117	+ 334
Depository institutions		14,477	- 6,490	+ 449
U.S. Treasury, general account		4,711	- 613	- 96
Foreign official		97	+ 1	+ 5
Other	( 0 )	291	- 15	- 25
Deferred availability cash items	( 476 )	2,878	- 210	- 995
Other liabilities and accrued dividends <sup>7</sup>		5,904	+ 8	- 80
<b>Total liabilities</b>	( 476 )	846,305	- 11,132	+ 15,415
<b>Capital accounts</b>				
Capital paid in		18,278	+ 189	+ 2,973
Surplus		15,457	0	+ 4,903
Other capital accounts		2,809	- 679	- 1,095
<b>Total capital</b>		36,543	- 490	+ 6,781

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

## 3. Maturity Distribution of Loans and Securities, November 28, 2007

Millions of dollars

Maturity	Loans	U.S. Treasury securities <sup>1</sup>		Federal agency securities		Repurchase agreements <sup>2</sup>	Reverse repurchase agreements <sup>2</sup>
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	49	58,200	+ 1,321	0	0	46,000	34,272
16 days to 90 days	5	158,806	- 1,219	0	0	0	0
91 days to 1 year	0	160,446	- 99	0	0	...	...
Over 1 year to 5 years	...	231,534	+ 8	0	0	...	...
Over 5 years to 10 years	...	81,931	+ 4	0	0	...	...
Over 10 years	...	88,776	+ 9	0	0	...	...
<b>All</b>	54	779,693	+ 23	0	0	46,000	34,272

Note: Components may not sum to totals because of rounding.

... Not applicable.

1. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
2. Cash value of agreements classified by remaining maturity of the agreements.

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**4. Statement of Condition of Each Federal Reserve Bank on November 28, 2007**

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>Assets</b>													
Gold certificate account	11,037	449	4,053	455	428	869	1,117	903	326	203	335	613	1,286
Special drawing rights certificate acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	1,165	37	59	86	111	130	153	134	49	44	75	125	162
Securities, repurchase agreements, and loans	825,747	38,053	298,981	36,533	33,790	71,540	76,581	69,269	26,393	16,481	26,746	36,282	95,098
Securities held outright	779,693	35,933	282,325	34,494	31,908	67,554	72,315	65,398	24,920	15,557	25,239	34,257	89,794
U.S. Treasury <sup>1</sup>	779,693	35,933	282,325	34,494	31,908	67,554	72,315	65,398	24,920	15,557	25,239	34,257	89,794
Bills <sup>2</sup>	267,019	12,306	96,687	11,813	10,927	23,135	24,765	22,397	8,534	5,328	8,644	11,732	30,752
Notes and bonds <sup>3</sup>	512,674	23,627	185,638	22,681	20,980	44,419	47,549	43,001	16,386	10,229	16,596	22,525	59,043
Federal agency <sup>2</sup>	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements <sup>4</sup>	46,000	2,120	16,656	2,035	1,882	3,986	4,266	3,858	1,470	918	1,489	2,021	5,298
Loans	54	0	0	4	0	0	0	13	3	7	17	4	7
Items in process of collection	2,039	81	41	348	202	109	218	172	44	153	118	155	397
Bank premises	2,114	120	216	63	154	179	230	204	107	113	259	258	212
Other assets <sup>5</sup>	39,024	1,272	11,932	3,505	2,278	7,541	3,303	2,494	728	725	749	975	3,522
Interdistrict settlement account	0	- 2,995	+ 6,419	- 1,211	- 866	+ 2,857	- 2,701	+ 107	+ 3,010	- 139	+ 3,733	- 2,973	- 5,240
<b>Total assets</b>	<b>883,324</b>	<b>37,132</b>	<b>322,575</b>	<b>39,861</b>	<b>36,201</b>	<b>83,372</b>	<b>79,067</b>	<b>73,494</b>	<b>30,727</b>	<b>17,610</b>	<b>32,081</b>	<b>35,532</b>	<b>95,671</b>

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.

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**4. Statement of Condition of Each Federal Reserve Bank on November 28, 2007 (continued)**

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>Liabilities</b>													
Federal Reserve notes outstanding	1,004,452	38,782	359,693	41,325	38,479	81,242	108,307	81,516	32,538	18,379	33,268	57,602	113,319
Less: notes held by F.R. Banks	220,777	5,871	71,215	7,883	7,367	13,938	37,360	14,554	3,864	2,883	3,522	25,390	26,929
Federal Reserve notes, net	783,675	32,911	288,478	33,441	31,112	67,304	70,947	66,962	28,675	15,496	29,746	32,213	86,390
Reverse repurchase agreements <sup>1</sup>	34,272	1,579	12,410	1,516	1,403	2,969	3,179	2,875	1,095	684	1,109	1,506	3,947
Deposits	19,576	425	10,820	519	614	1,728	1,221	1,111	295	304	415	619	1,504
Depository institutions	14,477	412	5,857	515	610	1,640	1,217	1,109	282	303	413	619	1,501
U.S. Treasury, general account	4,711	0	4,711	0	0	0	0	0	0	0	0	0	0
Foreign official	97	1	66	5	3	11	3	2	0	1	0	1	3
Other	291	12	186	0	1	77	0	0	12	0	1	0	0
Deferred availability cash items	3,354	152	72	474	479	257	332	283	71	254	216	174	590
Other liabilities and accrued dividends <sup>2</sup>	5,904	262	1,733	285	277	954	523	468	215	157	197	274	560
<b>Total liabilities</b>	<b>846,781</b>	<b>35,331</b>	<b>313,512</b>	<b>36,236</b>	<b>33,885</b>	<b>73,212</b>	<b>76,201</b>	<b>71,698</b>	<b>30,351</b>	<b>16,895</b>	<b>31,684</b>	<b>34,786</b>	<b>92,990</b>
<b>Capital</b>													
Capital paid in	18,278	985	4,538	1,813	1,154	5,093	1,410	880	180	354	190	362	1,317
Surplus	15,457	396	3,842	1,811	1,088	4,099	1,278	861	167	276	176	214	1,248
Other capital	2,809	420	683	0	74	968	178	55	29	85	31	170	115
<b>Total liabilities and capital</b>	<b>883,324</b>	<b>37,132</b>	<b>322,575</b>	<b>39,861</b>	<b>36,201</b>	<b>83,372</b>	<b>79,067</b>	<b>73,494</b>	<b>30,727</b>	<b>17,610</b>	<b>32,081</b>	<b>35,532</b>	<b>95,671</b>

Note: Components may not sum to totals because of rounding.

1. Cash value of agreements, which are collateralized by U.S. Treasury securities.

2. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

**5. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts**

Millions of dollars

Federal Reserve notes and collateral	Wednesday Nov 28, 2007
Federal Reserve notes outstanding	1,004,452
Less: Notes held by F.R. Banks not subject to collateralization	220,777
Federal Reserve notes to be collateralized	783,675
Collateral held against Federal Reserve notes	783,675
Gold certificate account	11,037
Special drawing rights certificate account	2,200
U.S. Treasury and agency securities pledged <sup>1</sup>	770,439
Other assets pledged	0
<b>Memo:</b>	
Total U.S. Treasury and agency securities <sup>1</sup>	825,693
Less: face value of securities under reverse repurchase agreements	34,310
U.S. Treasury and agency securities eligible to be pledged	791,383

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury and agency securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.