

FEDERAL RESERVE statistical release



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

September 13, 2007

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Sep 12, 2007
	Week ended Sep 12, 2007	Change from week ended		
		Sep 5, 2007	Sep 13, 2006	
Reserve Bank credit	857,247	+ 630	+ 30,862	872,691
Securities held outright	779,639	- 2	+ 12,348	779,638
U.S. Treasury ¹	779,639	- 2	+ 12,348	779,638
Bills ²	267,019	0	- 10,000	267,019
Notes and bonds, nominal ²	472,142	0	+ 11,926	472,142
Notes and bonds, inflation-indexed ²	35,753	0	+ 9,734	35,753
Inflation compensation ³	4,725	- 3	+ 687	4,724
Federal agency ²	0	0	0	0
Repurchase agreements ⁴	33,357	- 3,643	+ 15,107	45,000
Loans to depository institutions	3,158	+ 1,817	+ 2,574	7,386
Primary credit	2,932	+ 1,829	+ 2,688	7,152
Secondary credit	0	0	0	0
Seasonal credit	226	- 12	- 114	234
Float	1,350	+ 1,701	+ 97	618
Other Federal Reserve assets	39,743	+ 758	+ 736	40,050
Gold stock	11,041	0	0	11,041
Special drawing rights certificate account	2,200	0	0	2,200
Treasury currency outstanding ⁵	38,625	+ 14	+ 585	38,625
Total factors supplying reserve funds	909,113	+ 644	+ 31,447	924,557
Currency in circulation ⁵	812,951	- 1,990	+ 16,820	812,647
Reverse repurchase agreements ⁶	34,291	- 640	+ 7,202	33,490
Foreign official and international accounts	34,291	- 640	+ 7,202	33,490
Dealers	0	0	0	0
Treasury cash holdings	342	+ 11	+ 166	340
Deposits with F.R. Banks, other than reserve balances	11,730	+ 33	- 163	12,151
U.S. Treasury, general account	4,755	+ 70	+ 6	5,188
Foreign official	97	+ 2	+ 2	97
Service-related	6,612	- 2	- 175	6,612
Required clearing balances	6,612	- 2	- 175	6,612
Adjustments to compensate for float	0	0	0	0
Other	265	- 38	+ 3	254
Other liabilities and capital	41,064	+ 454	+ 5,220	40,693
Total factors, other than reserve balances, absorbing reserve funds	900,378	- 2,132	+ 29,246	899,322
Reserve balances with Federal Reserve Banks	8,735	+ 2,776	+ 2,201	25,236
Memo (off-balance-sheet items):				
Marketable securities held in custody for foreign official and international accounts ^{2,7}	1,981,321	+ 1,126	+ 299,191	1,977,916
U.S. Treasury	1,207,142	- 37	+ 59,493	1,203,489
Federal agency	774,180	+ 1,164	+ 239,699	774,427
Securities lent to dealers	5,519	- 367	+ 1,623	3,258

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Estimated.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes U.S. Treasury STRIPS and other zero coupon bonds at face value.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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2. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Change since		
		Wednesday Sep 12, 2007	Wednesday Sep 5, 2007	Wednesday Sep 13, 2006
Assets				
Gold certificate account		11,037	0	0
Special drawing rights certificate account		2,200	0	0
Coin		1,049	+ 32	+ 240
Securities, repurchase agreements, and loans		832,023	+ 16,044	+ 45,126
Securities held outright		779,638	- 2	+ 10,764
U.S. Treasury ¹		779,638	- 2	+ 10,764
Bills ²		267,019	0	- 10,000
Notes and bonds, nominal ²		472,142	0	+ 10,351
Notes and bonds, inflation-indexed ²		35,753	0	+ 9,734
Inflation compensation ³		4,724	- 3	+ 678
Federal agency ²		0	0	0
Repurchase agreements ⁴		45,000	+ 10,000	+ 29,000
Loans		7,386	+ 6,048	+ 5,363
Items in process of collection	(919)	3,744	- 1,752	- 994
Bank premises		2,082	+ 3	+ 196
Other assets ⁵		38,071	+ 827	+ 760
Total assets	(919)	890,206	+ 15,154	+ 45,328
Liabilities				
Federal Reserve notes, net of F.R. Bank holdings		775,407	- 3,254	+ 16,865
Reverse repurchase agreements ⁶		33,490	- 1,608	+ 6,567
Deposits	(0)	37,220	+ 21,108	+ 18,058
Depository institutions		31,681	+ 20,395	+ 17,569
U.S. Treasury, general account		5,188	+ 699	+ 498
Foreign official		97	0	+ 4
Other	(0)	254	+ 13	- 12
Deferred availability cash items	(919)	3,396	- 1,374	- 1,309
Other liabilities and accrued dividends ⁷		6,088	+ 22	+ 624
Total liabilities	(919)	855,601	+ 14,894	+ 40,806
Capital accounts				
Capital paid in		16,974	0	+ 1,906
Surplus		15,424	0	+ 2,523
Other capital accounts		2,207	+ 260	+ 93
Total capital		34,605	+ 260	+ 4,522

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

3. Maturity Distribution of Loans and Securities, September 12, 2007

Millions of dollars

Maturity	Loans	U.S. Treasury securities ¹		Federal agency securities		Repurchase agreements ²	Reverse repurchase agreements ²
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	6,181	45,070	- 3,035	0	0	45,000	33,490
16 days to 90 days	1,204	162,887	+ 2,760	0	0	0	0
91 days to 1 year	0	172,696	+ 275	0	0
Over 1 year to 5 years	...	237,296	- 1	0	0
Over 5 years to 10 years	...	75,489	0	0	0
Over 10 years	...	86,200	- 1	0	0
All	7,386	779,638	- 2	0	0	45,000	33,490

Note: Components may not sum to totals because of rounding.

... Not applicable.

1. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
2. Cash value of agreements classified by remaining maturity of the agreements.

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4. Statement of Condition of Each Federal Reserve Bank on September 12, 2007

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificate account	11,037	449	4,053	455	428	869	1,117	903	326	203	335	613	1,286
Special drawing rights certificate acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	1,049	27	62	68	96	111	148	119	45	40	81	114	138
Securities, repurchase agreements, and loans	832,023	38,004	303,529	36,491	35,362	71,998	76,485	69,217	26,403	16,524	26,742	36,284	94,984
Securities held outright	779,638	35,930	282,305	34,491	31,905	67,549	72,310	65,394	24,918	15,555	25,238	34,255	89,788
U.S. Treasury ¹	779,638	35,930	282,305	34,491	31,905	67,549	72,310	65,394	24,918	15,555	25,238	34,255	89,788
Bills ²	267,019	12,306	96,687	11,813	10,927	23,135	24,765	22,397	8,534	5,328	8,644	11,732	30,752
Notes and bonds ³	512,619	23,624	185,618	22,678	20,978	44,414	47,544	42,997	16,384	10,228	16,594	22,523	59,036
Federal agency ²	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements ⁴	45,000	2,074	16,294	1,991	1,842	3,899	4,174	3,774	1,438	898	1,457	1,977	5,182
Loans	7,386	0	4,930	9	1,615	550	2	49	47	71	48	52	13
Items in process of collection	4,664	143	56	468	420	345	622	376	711	226	257	259	778
Bank premises	2,082	119	217	57	155	176	230	206	102	114	244	259	204
Other assets ⁵	38,071	1,247	11,674	3,349	2,196	7,240	3,253	2,445	823	705	735	967	3,438
Interdistrict settlement account	0	- 4,102	+14,270	- 814	- 4,394	+ 1,850	+ 3,392	- 1,040	- 1,082	- 726	+ 515	- 3,491	- 4,378
Total assets	891,126	36,003	334,735	40,158	34,366	82,737	85,412	72,438	27,400	17,117	28,975	35,103	96,684

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.

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4. Statement of Condition of Each Federal Reserve Bank on September 12, 2007 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Liabilities													
Federal Reserve notes outstanding	997,677	37,257	360,733	41,070	38,184	81,600	110,583	80,130	29,261	17,270	30,241	57,659	113,689
Less: notes held by F.R. Banks	222,270	5,718	72,950	7,972	8,870	14,862	33,706	14,631	4,037	3,182	3,680	25,852	26,810
Federal Reserve notes, net	775,407	31,539	287,783	33,098	29,314	66,738	76,877	65,499	25,224	14,089	26,561	31,808	86,878
Reverse repurchase agreements ¹	33,490	1,543	12,127	1,482	1,371	2,902	3,106	2,809	1,070	668	1,084	1,471	3,857
Deposits	37,220	1,098	23,970	1,051	791	2,537	1,813	1,403	365	1,167	406	674	1,945
Depository institutions	31,681	1,096	18,558	1,046	786	2,465	1,809	1,401	335	1,166	405	673	1,942
U.S. Treasury, general account	5,188	0	5,188	0	0	0	0	0	0	0	0	0	0
Foreign official	97	1	66	5	3	11	3	2	0	1	0	1	3
Other	254	1	159	0	1	61	0	0	30	0	1	0	0
Deferred availability cash items	4,315	240	110	561	559	298	475	371	139	310	300	256	696
Other liabilities and accrued dividends ²	6,088	273	1,845	283	279	881	549	490	226	158	222	287	595
Total liabilities	856,521	34,695	325,834	36,475	32,313	73,355	82,820	70,572	27,025	16,392	28,573	34,495	93,971
Capital													
Capital paid in	16,974	847	4,288	1,808	917	4,675	1,230	897	176	353	190	287	1,306
Surplus	15,424	396	3,816	1,811	1,087	4,098	1,277	860	167	276	176	214	1,248
Other capital	2,207	65	796	64	50	609	85	108	33	95	36	107	159
Total liabilities and capital	891,126	36,003	334,735	40,158	34,366	82,737	85,412	72,438	27,400	17,117	28,975	35,103	96,684

Note: Components may not sum to totals because of rounding.

1. Cash value of agreements, which are collateralized by U.S. Treasury securities.

2. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

**5. Collateral Held against Federal Reserve Notes:
Federal Reserve Agents' Accounts**

Millions of dollars

Federal Reserve notes and collateral	Wednesday Sep 12, 2007
Federal Reserve notes outstanding	997,677
Less: Notes held by F.R. Banks not subject to collateralization	222,270
Federal Reserve notes to be collateralized	775,407
Collateral held against Federal Reserve notes	775,407
Gold certificate account	11,037
Special drawing rights certificate account	2,200
U.S. Treasury and agency securities pledged ¹	762,171
Other assets pledged	0
Memo:	
Total U.S. Treasury and agency securities ¹	824,638
Less: face value of securities under reverse repurchase agreements	33,540
U.S. Treasury and agency securities eligible to be pledged	791,098

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury and agency securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.