

# FEDERAL RESERVE statistical release



H.4.1

## Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

February 15, 2007

### 1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Feb 14, 2007
	Week ended Feb 14, 2007	Change from week ended		
		Feb 7, 2007	Feb 15, 2006	
Reserve Bank credit	847,171	+ 5,690	+ 31,331	852,641
Securities held outright	778,884	+ 13	+ 28,259	778,889
U.S. Treasury <sup>1</sup>	778,884	+ 13	+ 28,259	778,889
Bills <sup>2</sup>	277,019	0	+ 3,588	277,019
Notes and bonds, nominal <sup>2</sup>	466,675	0	+ 14,845	466,675
Notes and bonds, inflation-indexed <sup>2</sup>	31,776	0	+ 9,580	31,776
Inflation compensation <sup>3</sup>	3,415	+ 14	+ 247	3,419
Federal agency <sup>2</sup>	0	0	0	0
Repurchase agreements <sup>4</sup>	27,036	+ 4,643	+ 2,679	30,000
Loans to depository institutions	38	+ 17	- 60	49
Primary credit	14	+ 13	- 52	25
Secondary credit	0	0	0	0
Seasonal credit	24	+ 4	- 8	24
Float	84	+ 536	- 495	2,257
Other Federal Reserve assets	41,129	+ 481	+ 948	41,445
Gold stock	11,041	0	- 3	11,041
Special drawing rights certificate account	2,200	0	0	2,200
Treasury currency outstanding <sup>5</sup>	38,317	+ 14	+ 1,141	38,317
<b>Total factors supplying reserve funds</b>	<b>898,729</b>	<b>+ 5,704</b>	<b>+ 32,468</b>	<b>904,199</b>
Currency in circulation <sup>5</sup>	804,642	+ 2,193	+ 18,074	807,035
Reverse repurchase agreements <sup>6</sup>	36,414	+ 925	+ 14,018	37,336
Foreign official and international accounts	36,414	+ 925	+ 14,018	37,336
Dealers	0	0	0	0
Treasury cash holdings	198	+ 20	0	211
Deposits with F.R. Banks, other than reserve balances	12,230	- 155	- 1,815	12,313
U.S. Treasury, general account	5,014	- 83	- 210	5,102
Foreign official	91	+ 2	0	90
Service-related	6,861	0	- 1,611	6,861
Required clearing balances	6,861	0	- 1,611	6,861
Adjustments to compensate for float	0	0	0	0
Other	264	- 73	+ 5	259
Other liabilities and capital	37,206	+ 80	+ 5,416	36,957
<b>Total factors, other than reserve balances, absorbing reserve funds</b>	<b>890,690</b>	<b>+ 3,064</b>	<b>+ 35,693</b>	<b>893,853</b>
<b>Reserve balances with Federal Reserve Banks</b>	<b>8,039</b>	<b>+ 2,640</b>	<b>- 3,225</b>	<b>10,346</b>
Memo (off-balance-sheet items):				
Marketable securities held in custody for foreign official and international accounts <sup>2,7</sup>	1,811,053	+ 13,369	+ 254,341	1,816,541
U.S. Treasury	1,183,729	+ 3,082	+ 72,454	1,187,695
Federal agency	627,324	+ 10,287	+ 181,887	628,846
Securities lent to dealers	967	- 1,852	- 368	290

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Estimated.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes U.S. Treasury STRIPS and other zero coupon bonds at face value.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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**2. Consolidated Statement of Condition of All Federal Reserve Banks**

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Change since		
		Wednesday Feb 14, 2007	Wednesday Feb 7, 2007	Wednesday Feb 15, 2006
<b>Assets</b>				
Gold certificate account		11,037	0	- 3
Special drawing rights certificate account		2,200	0	0
Coin		1,029	- 11	+ 183
Securities, repurchase agreements, and loans		808,938	+ 10,289	+ 27,398
Securities held outright		778,889	+ 13	+ 27,562
U.S. Treasury <sup>1</sup>		778,889	+ 13	+ 27,562
Bills <sup>2</sup>		277,019	0	+ 2,877
Notes and bonds, nominal <sup>2</sup>		466,675	0	+ 14,845
Notes and bonds, inflation-indexed <sup>2</sup>		31,776	0	+ 9,580
Inflation compensation <sup>3</sup>		3,419	+ 13	+ 261
Federal agency <sup>2</sup>		0	0	0
Repurchase agreements <sup>4</sup>		30,000	+ 10,250	+ 250
Loans		49	+ 26	- 415
Items in process of collection	( 852 )	6,374	+ 1,281	+ 830
Bank premises		1,959	+ 3	+ 139
Other assets <sup>5</sup>		39,468	+ 575	+ 4,263
<b>Total assets</b>	( 852 )	871,005	+ 12,137	+ 32,810
<b>Liabilities</b>				
Federal Reserve notes, net of F.R. Bank holdings		769,955	+ 2,038	+ 17,697
Reverse repurchase agreements <sup>6</sup>		37,336	+ 3,706	+ 14,641
Deposits	( 0 )	22,640	+ 6,496	- 2,878
Depository institutions		17,189	+ 6,697	- 2,841
U.S. Treasury, general account		5,102	- 153	- 23
Foreign official		90	0	- 11
Other	( 0 )	259	- 47	- 3
Deferred availability cash items	( 852 )	4,117	- 259	- 2,025
Other liabilities and accrued dividends <sup>7</sup>		5,639	+ 20	+ 1,390
<b>Total liabilities</b>	( 852 )	839,687	+ 12,001	+ 28,826
<b>Capital accounts</b>				
Capital paid in		15,351	- 10	+ 1,636
Surplus		15,197	+ 41	+ 2,296
Other capital accounts		770	+ 105	+ 52
<b>Total capital</b>		31,319	+ 137	+ 3,985

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

**3. Maturity Distribution of Loans and Securities, February 14, 2007**

Millions of dollars

Maturity	Loans	U.S. Treasury securities <sup>1</sup>		Federal agency securities		Repurchase agreements <sup>2</sup>	Reverse repurchase agreements <sup>2</sup>
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	49	66,154	+ 9,282	0	0	30,000	37,336
16 days to 90 days	0	171,475	+ 2,241	0	0	0	0
91 days to 1 year	0	167,331	- 11,522	0	0	...	...
Over 1 year to 5 years	...	226,945	+ 4,463	0	0	...	...
Over 5 years to 10 years	...	65,326	- 4,457	0	0	...	...
Over 10 years	...	81,657	+ 5	0	0	...	...
<b>All</b>	<b>49</b>	<b>778,889</b>	<b>+ 13</b>	<b>0</b>	<b>0</b>	<b>30,000</b>	<b>37,336</b>

Note: Components may not sum to totals because of rounding.

... Not applicable.

1. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
2. Cash value of agreements classified by remaining maturity of the agreements.

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**4. Statement of Condition of Each Federal Reserve Bank on February 14, 2007**

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>Assets</b>													
Gold certificate account	11,037	486	4,139	463	446	853	1,023	947	328	211	324	575	1,242
Special drawing rights certificate acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	1,029	39	67	68	103	103	118	118	43	42	80	98	151
Securities, repurchase agreements, and loans	808,938	37,176	318,290	33,816	33,632	64,702	65,206	71,523	24,747	15,843	22,808	34,956	86,238
Securities held outright	778,889	37,167	288,288	33,816	33,632	64,702	65,206	71,518	24,747	15,834	22,808	34,956	86,215
U.S. Treasury <sup>1</sup>	778,889	37,167	288,288	33,816	33,632	64,702	65,206	71,518	24,747	15,834	22,808	34,956	86,215
Bills <sup>2</sup>	277,019	13,219	102,532	12,027	11,962	23,012	23,191	25,436	8,801	5,632	8,112	12,432	30,663
Notes and bonds <sup>3</sup>	501,870	23,948	185,756	21,789	21,671	41,690	42,015	46,082	15,945	10,203	14,696	22,523	55,552
Federal agency <sup>2</sup>	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements <sup>4</sup>	30,000	0	30,000	0	0	0	0	0	0	0	0	0	0
Loans	49	8	2	0	0	0	0	6	0	9	1	0	22
Items in process of collection	7,226	388	213	1,131	991	833	773	357	219	309	584	505	921
Bank premises	1,959	117	211	58	157	169	231	206	80	116	167	259	187
Other assets <sup>5</sup>	39,468	1,377	12,530	3,195	2,267	7,069	3,269	2,742	826	747	755	1,093	3,597
Interdistrict settlement account	0	- 574	-24,486	- 884	- 2,372	+ 3,384	+12,566	- 1,189	+ 1,941	- 170	+ 4,166	+ 2,968	+ 4,650
<b>Total assets</b>	<b>871,857</b>	<b>39,124</b>	<b>311,839</b>	<b>37,929</b>	<b>35,328</b>	<b>77,261</b>	<b>83,353</b>	<b>74,916</b>	<b>28,256</b>	<b>17,129</b>	<b>28,950</b>	<b>40,552</b>	<b>97,220</b>

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.

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**4. Statement of Condition of Each Federal Reserve Bank on February 14, 2007 (continued)**

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>Liabilities</b>													
Federal Reserve notes outstanding	961,827	39,061	341,223	38,071	36,026	75,241	101,603	82,375	29,276	17,413	30,923	56,739	113,876
Less: notes held by F.R. Banks	191,872	4,006	62,581	6,969	7,459	12,960	26,463	15,048	3,266	2,528	4,480	19,776	26,337
Federal Reserve notes, net	769,955	35,055	278,642	31,102	28,568	62,281	75,141	67,326	26,010	14,885	26,443	36,963	87,539
Reverse repurchase agreements <sup>1</sup>	37,336	1,782	13,819	1,621	1,612	3,102	3,126	3,428	1,186	759	1,093	1,676	4,133
Deposits	22,640	888	9,727	734	2,301	2,201	1,412	1,601	368	514	482	805	1,605
Depository institutions	17,189	886	4,408	729	2,297	2,103	1,409	1,599	358	514	481	805	1,602
U.S. Treasury, general account	5,102	0	5,102	0	0	0	0	0	0	0	0	0	0
Foreign official	90	1	60	5	3	11	3	2	0	1	0	1	3
Other	259	1	157	0	2	88	0	0	10	0	1	0	0
Deferred availability cash items	4,969	308	68	727	359	807	558	266	120	249	366	374	768
Other liabilities and accrued dividends <sup>2</sup>	5,639	261	1,819	264	273	624	501	511	214	153	191	275	552
<b>Total liabilities</b>	<b>840,539</b>	<b>38,293</b>	<b>304,075</b>	<b>34,448</b>	<b>33,114</b>	<b>69,014</b>	<b>80,737</b>	<b>73,133</b>	<b>27,899</b>	<b>16,560</b>	<b>28,575</b>	<b>40,092</b>	<b>94,597</b>
<b>Capital</b>													
Capital paid in	15,351	396	3,725	1,810	1,089	4,094	1,275	860	168	277	178	213	1,266
Surplus	15,197	396	3,738	1,671	1,087	4,094	1,276	859	166	276	176	212	1,247
Other capital	770	38	300	0	39	59	65	65	23	15	20	35	111
<b>Total liabilities and capital</b>	<b>871,857</b>	<b>39,124</b>	<b>311,839</b>	<b>37,929</b>	<b>35,328</b>	<b>77,261</b>	<b>83,353</b>	<b>74,916</b>	<b>28,256</b>	<b>17,129</b>	<b>28,950</b>	<b>40,552</b>	<b>97,220</b>

Note: Components may not sum to totals because of rounding.

1. Cash value of agreements, which are collateralized by U.S. Treasury securities.

2. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

**5. Collateral Held against Federal Reserve Notes:  
Federal Reserve Agents' Accounts**

Millions of dollars

Federal Reserve notes and collateral	Wednesday Feb 14, 2007
Federal Reserve notes outstanding	961,827
Less: Notes held by F.R. Banks not subject to collateralization	191,872
Federal Reserve notes to be collateralized	769,955
Collateral held against Federal Reserve notes	769,955
Gold certificate account	11,037
Special drawing rights certificate account	2,200
U.S. Treasury and agency securities pledged <sup>1</sup>	756,718
Other assets pledged	0
<b>Memo:</b>	
Total U.S. Treasury and agency securities <sup>1</sup>	808,889
Less: face value of securities under reverse repurchase agreements	37,401
U.S. Treasury and agency securities eligible to be pledged	771,488

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury and agency securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.