

FEDERAL RESERVE statistical release



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

February 8, 2007

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Feb 7, 2007
	Week ended Feb 7, 2007	Change from week ended		
		Jan 31, 2007	Feb 8, 2006	
Reserve Bank credit	841,481	- 2,724	+ 32,378	840,250
Securities held outright	778,871	+ 3	+ 30,044	778,876
U.S. Treasury ¹	778,871	+ 3	+ 30,044	778,876
Bills ²	277,019	0	+ 4,162	277,019
Notes and bonds, nominal ²	466,675	- 1,019	+ 16,095	466,675
Notes and bonds, inflation-indexed ²	31,776	+ 1,019	+ 9,580	31,776
Inflation compensation ³	3,401	+ 3	+ 207	3,406
Federal agency ²	0	0	0	0
Repurchase agreements ⁴	22,393	- 3,107	+ 2,357	19,750
Loans to depository institutions	21	- 189	- 12	23
Primary credit	1	- 188	- 4	0
Secondary credit	0	0	0	0
Seasonal credit	20	- 2	- 8	23
Float	-452	+ 490	- 332	717
Other Federal Reserve assets	40,648	+ 80	+ 320	40,884
Gold stock	11,041	0	- 3	11,041
Special drawing rights certificate account	2,200	0	0	2,200
Treasury currency outstanding ⁵	38,303	+ 14	+ 1,445	38,303
Total factors supplying reserve funds	893,025	- 2,710	+ 33,820	891,794
Currency in circulation ⁵	802,449	+ 1,606	+ 17,997	804,987
Reverse repurchase agreements ⁶	35,489	+ 3,783	+ 12,211	33,630
Foreign official and international accounts	35,489	+ 3,783	+ 12,211	33,630
Dealers	0	0	0	0
Treasury cash holdings	178	- 32	- 28	196
Deposits with F.R. Banks, other than reserve balances	12,385	+ 117	- 1,831	12,512
U.S. Treasury, general account	5,097	+ 42	- 263	5,255
Foreign official	89	- 1	+ 6	90
Service-related	6,861	+ 26	- 1,611	6,861
Required clearing balances	6,861	+ 26	- 1,611	6,861
Adjustments to compensate for float	0	0	0	0
Other	337	+ 50	+ 35	306
Other liabilities and capital	37,126	- 291	+ 5,849	36,801
Total factors, other than reserve balances, absorbing reserve funds	887,626	+ 5,183	+ 34,196	888,128
Reserve balances with Federal Reserve Banks	5,399	- 7,892	- 377	3,667
Memo (off-balance-sheet items):				
Marketable securities held in custody for foreign official and international accounts ^{2,7}	1,797,684	+ 7,491	+ 253,616	1,800,977
U.S. Treasury	1,180,647	+ 7,344	+ 75,968	1,178,446
Federal agency	617,037	+ 147	+ 177,648	622,531
Securities lent to dealers	2,819	+ 1,530	+ 563	816

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Estimated.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes U.S. Treasury STRIPS and other zero coupon bonds at face value.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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2. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Change since		
		Wednesday Feb 7, 2007	Wednesday Jan 31, 2007	Wednesday Feb 8, 2006
Assets				
Gold certificate account		11,037	0	- 3
Special drawing rights certificate account		2,200	0	0
Coin		1,040	- 29	+ 210
Securities, repurchase agreements, and loans		798,649	- 13,540	+ 30,280
Securities held outright		778,876	+ 13	+ 30,048
U.S. Treasury ¹		778,876	+ 13	+ 30,048
Bills ²		277,019	0	+ 4,151
Notes and bonds, nominal ²		466,675	0	+ 16,095
Notes and bonds, inflation-indexed ²		31,776	0	+ 9,580
Inflation compensation ³		3,406	+ 13	+ 222
Federal agency ²		0	0	0
Repurchase agreements ⁴		19,750	- 12,250	+ 250
Loans		23	- 1,303	- 18
Items in process of collection	(893)	5,093	+ 2,364	- 2,532
Bank premises		1,956	- 6	+ 132
Other assets ⁵		38,893	+ 520	+ 284
Total assets	(893)	858,868	- 10,691	+ 28,371
Liabilities				
Federal Reserve notes, net of F.R. Bank holdings		767,917	+ 2,331	+ 16,910
Reverse repurchase agreements ⁶		33,630	+ 1,251	+ 10,952
Deposits	(0)	16,144	- 14,513	- 2,780
Depository institutions		10,492	- 13,736	- 4,121
U.S. Treasury, general account		5,255	- 798	+ 1,282
Foreign official		90	0	+ 8
Other	(0)	306	+ 21	+ 50
Deferred availability cash items	(893)	4,376	+ 165	- 2,368
Other liabilities and accrued dividends ⁷		5,619	+ 51	+ 1,423
Total liabilities	(893)	827,686	- 10,714	+ 24,137
Capital accounts				
Capital paid in		15,361	+ 3	+ 1,788
Surplus		15,156	+ 29	+ 2,272
Other capital accounts		665	- 9	+ 174
Total capital		31,182	+ 23	+ 4,234

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

3. Maturity Distribution of Loans and Securities, February 7, 2007

Millions of dollars

Maturity	Loans	U.S. Treasury securities ¹		Federal agency securities		Repurchase agreements ²	Reverse repurchase agreements ²
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	8	56,872	+ 797	0	0	19,750	33,630
16 days to 90 days	16	169,234	- 300	0	0	0	0
91 days to 1 year	0	178,853	- 496	0	0
Over 1 year to 5 years	...	222,482	+ 4	0	0
Over 5 years to 10 years	...	69,783	+ 3	0	0
Over 10 years	...	81,652	+ 5	0	0
All	23	778,876	+ 13	0	0	19,750	33,630

Note: Components may not sum to totals because of rounding.

... Not applicable.

1. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
2. Cash value of agreements classified by remaining maturity of the agreements.

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4. Statement of Condition of Each Federal Reserve Bank on February 7, 2007

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificate account	11,037	486	4,139	463	446	853	1,023	947	328	211	324	575	1,242
Special drawing rights certificate acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	1,040	40	69	64	100	104	118	121	44	43	81	100	158
Securities, repurchase agreements, and loans	798,649	37,174	308,033	33,815	33,632	64,701	65,205	71,521	24,746	15,844	22,808	34,955	86,214
Securities held outright	778,876	37,167	288,283	33,815	33,632	64,701	65,205	71,516	24,746	15,834	22,807	34,955	86,214
U.S. Treasury ¹	778,876	37,167	288,283	33,815	33,632	64,701	65,205	71,516	24,746	15,834	22,807	34,955	86,214
Bills ²	277,019	13,219	102,532	12,027	11,962	23,012	23,191	25,436	8,801	5,632	8,112	12,432	30,663
Notes and bonds ³	501,857	23,948	185,751	21,789	21,670	41,689	42,014	46,080	15,945	10,202	14,695	22,523	55,551
Federal agency ²	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements ⁴	19,750	0	19,750	0	0	0	0	0	0	0	0	0	0
Loans	23	8	0	0	0	0	0	5	0	10	1	0	0
Items in process of collection	5,986	218	68	615	918	551	609	345	154	279	449	480	1,301
Bank premises	1,956	117	211	58	157	169	231	206	80	116	167	259	184
Other assets ⁵	38,893	1,354	12,336	3,163	2,244	6,988	3,208	2,699	812	739	747	1,075	3,528
Interdistrict settlement account	0	- 748	-22,153	- 1,051	- 3,808	+ 2,632	+11,093	- 2,104	+ 5,876	- 506	+ 4,278	+ 2,485	+ 4,007
Total assets	859,761	38,757	303,577	37,210	33,792	76,144	81,654	73,946	32,111	16,755	28,920	40,027	96,867

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.

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4. Statement of Condition of Each Federal Reserve Bank on February 7, 2007 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Liabilities													
Federal Reserve notes outstanding	961,002	39,103	341,205	38,164	36,114	75,263	100,885	82,291	29,193	17,394	30,804	56,670	113,917
Less: notes held by F.R. Banks	193,086	3,963	62,786	7,428	7,393	12,902	26,963	15,067	3,232	2,565	4,255	19,964	26,568
Federal Reserve notes, net	767,917	35,141	278,419	30,735	28,721	62,361	73,921	67,224	25,962	14,829	26,549	36,705	87,349
Reverse repurchase agreements ¹	33,630	1,605	12,448	1,460	1,452	2,794	2,815	3,088	1,068	684	985	1,509	3,723
Deposits	16,144	507	3,050	532	795	1,548	1,188	1,060	4,396	286	388	678	1,716
Depository institutions	10,492	503	1,548	525	792	1,448	1,185	1,057	374	285	387	676	1,713
U.S. Treasury, general account	5,255	0	5,255	0	0	0	0	0	0	0	0	0	0
Foreign official	90	1	60	5	3	11	3	2	0	1	0	1	3
Other	306	3	-3,813	2	0	89	0	0	4,021	0	1	2	0
Deferred availability cash items	5,269	420	112	783	344	611	593	293	119	242	436	404	913
Other liabilities and accrued dividends ²	5,619	261	1,813	261	271	606	529	507	213	148	190	275	545
Total liabilities	828,579	37,934	295,841	33,771	31,583	67,920	79,047	72,172	31,758	16,188	28,547	39,572	94,246
Capital													
Capital paid in	15,361	396	3,725	1,810	1,089	4,093	1,275	859	168	277	178	213	1,277
Surplus	15,156	396	3,738	1,630	1,087	4,094	1,276	858	166	276	176	212	1,247
Other capital	665	31	273	0	33	37	56	57	19	14	18	30	97
Total liabilities and capital	859,761	38,757	303,577	37,210	33,792	76,144	81,654	73,946	32,111	16,755	28,920	40,027	96,867

Note: Components may not sum to totals because of rounding.

1. Cash value of agreements, which are collateralized by U.S. Treasury securities.
2. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

5. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts

Millions of dollars

Federal Reserve notes and collateral	Wednesday Feb 7, 2007
Federal Reserve notes outstanding	961,002
Less: Notes held by F.R. Banks not subject to collateralization	193,086
Federal Reserve notes to be collateralized	767,917
Collateral held against Federal Reserve notes	767,917
Gold certificate account	11,037
Special drawing rights certificate account	2,200
U.S. Treasury and agency securities pledged ¹	754,680
Other assets pledged	0
Memo:	
Total U.S. Treasury and agency securities ¹	798,626
Less: face value of securities under reverse repurchase agreements	33,683
U.S. Treasury and agency securities eligible to be pledged	764,943

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury and agency securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.