

FEDERAL RESERVE statistical release



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

November 30, 2006

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Nov 29, 2006
	Week ended Nov 29, 2006	Change from week ended		
		Nov 22, 2006	Nov 30, 2005	
Reserve Bank credit	844,012	+ 5,073	+ 31,296	842,782
Securities held outright	772,074	+ 1,516	+ 27,768	772,610
U.S. Treasury ¹	772,074	+ 1,516	+ 27,768	772,610
Bills ²	277,019	0	+ 5,749	277,019
Notes and bonds, nominal ²	460,818	+ 1,554	+ 11,061	461,368
Notes and bonds, inflation-indexed ²	30,105	0	+ 10,122	30,105
Inflation compensation ³	4,133	- 38	+ 838	4,118
Federal agency ²	0	0	0	0
Repurchase agreements ⁴	34,750	+ 2,786	+ 4,929	33,000
Loans to depository institutions	111	- 88	+ 8	128
Primary credit	11	- 89	+ 5	26
Secondary credit	0	0	0	0
Seasonal credit	101	+ 2	+ 4	102
Float	-383	- 2	- 1,299	-786
Other Federal Reserve assets	37,459	+ 861	- 111	37,830
Gold stock	11,041	0	0	11,041
Special drawing rights certificate account	2,200	0	0	2,200
Treasury currency outstanding ⁵	38,196	+ 14	+ 1,656	38,196
Total factors supplying reserve funds	895,449	+ 5,087	+ 32,953	894,219
Currency in circulation ⁵	807,735	+ 4,702	+ 27,124	808,317
Reverse repurchase agreements ⁶	30,476	- 717	+ 4,694	30,723
Foreign official and international accounts	30,476	- 717	+ 4,694	30,723
Dealers	0	0	0	0
Treasury cash holdings	163	- 12	- 41	164
Deposits with F.R. Banks, other than reserve balances	12,241	+ 395	- 1,971	12,046
U.S. Treasury, general account	5,030	+ 367	- 60	4,807
Foreign official	90	- 1	+ 7	92
Service-related	6,832	+ 27	- 1,922	6,832
Required clearing balances	6,832	+ 27	- 1,922	6,832
Adjustments to compensate for float	0	0	0	0
Other	290	+ 2	+ 6	316
Other liabilities and capital	35,925	+ 760	+ 3,610	35,746
Total factors, other than reserve balances, absorbing reserve funds	886,540	+ 5,128	+ 33,417	886,997
Reserve balances with Federal Reserve Banks	8,910	- 40	- 463	7,223
Memo (off-balance-sheet items):				
Marketable securities held in custody for foreign official and international accounts ^{2,7}	1,711,312	+ 1,706	+ 207,357	1,707,124
U.S. Treasury	1,149,257	- 2,096	+ 49,139	1,146,412
Federal agency	562,054	+ 3,802	+ 158,217	560,712
Securities lent to dealers	1,283	+ 595	- 1,672	3,585

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Estimated.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes U.S. Treasury STRIPS and other zero coupon bonds at face value.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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2. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Change since		
		Wednesday Nov 29, 2006	Wednesday Nov 22, 2006	Wednesday Nov 30, 2005
Assets				
Gold certificate account		11,037	0	0
Special drawing rights certificate account		2,200	0	0
Coin		786	- 19	+ 102
Securities, repurchase agreements, and loans		805,738	- 9,274	+ 26,234
Securities held outright		772,610	+ 737	+ 28,442
U.S. Treasury ¹		772,610	+ 737	+ 28,442
Bills ²		277,019	0	+ 5,749
Notes and bonds, nominal ²		461,368	+ 770	+ 11,773
Notes and bonds, inflation-indexed ²		30,105	0	+ 10,122
Inflation compensation ³		4,118	- 34	+ 799
Federal agency ²		0	0	0
Repurchase agreements ⁴		33,000	- 10,000	- 2,250
Loans		128	- 11	+ 42
Items in process of collection	(827)	3,088	+ 12	- 3,888
Bank premises		1,912	+ 2	+ 66
Other assets ⁵		35,892	+ 839	+ 387
Total assets	(827)	860,652	- 8,441	+ 22,900
Liabilities				
Federal Reserve notes, net of F.R. Bank holdings		771,067	+ 434	+ 26,500
Reverse repurchase agreements ⁶		30,723	+ 1,388	+ 668
Deposits	(0)	19,242	- 9,986	- 5,932
Depository institutions		14,028	- 10,699	- 6,176
U.S. Treasury, general account		4,807	+ 679	+ 173
Foreign official		92	0	+ 10
Other	(0)	316	+ 36	+ 61
Deferred availability cash items	(827)	3,873	- 628	- 2,218
Other liabilities and accrued dividends ⁷		5,984	+ 52	+ 1,753
Total liabilities	(827)	830,890	- 8,738	+ 20,772
Capital accounts				
Capital paid in		15,305	+ 10	+ 1,804
Surplus		10,554	0	- 1,076
Other capital accounts		3,904	+ 288	+ 1,401
Total capital		29,762	+ 297	+ 2,128

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

3. Maturity Distribution of Loans and Securities, November 29, 2006

Millions of dollars

Maturity	Loans	U.S. Treasury securities ¹		Federal agency securities		Repurchase agreements ²	Reverse repurchase agreements ²
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	124	59,795	+ 961	0	0	33,000	30,723
16 days to 90 days	4	158,353	- 44	0	0	0	0
91 days to 1 year	0	188,536	- 919	0	0
Over 1 year to 5 years	...	219,202	- 11	0	0
Over 5 years to 10 years	...	67,241	- 8	0	0
Over 10 years	...	79,482	+ 756	0	0
All	128	772,610	+ 737	0	0	33,000	30,723

Note: Components may not sum to totals because of rounding.

... Not applicable.

1. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
2. Cash value of agreements classified by remaining maturity of the agreements.

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4. Statement of Condition of Each Federal Reserve Bank on November 29, 2006

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificate account	11,037	486	4,139	463	446	853	1,023	947	328	211	324	575	1,242
Special drawing rights certificate acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	786	23	43	57	73	75	92	93	40	31	60	74	126
Securities, repurchase agreements, and loans	805,738	36,870	318,964	33,544	33,361	64,206	64,687	70,990	24,549	15,729	22,642	34,675	85,520
Securities held outright	772,610	36,868	285,964	33,543	33,361	64,181	64,680	70,941	24,547	15,707	22,624	34,674	85,520
U.S. Treasury ¹	772,610	36,868	285,964	33,543	33,361	64,181	64,680	70,941	24,547	15,707	22,624	34,674	85,520
Bills ²	277,019	13,219	102,532	12,027	11,962	23,012	23,191	25,436	8,801	5,632	8,112	12,432	30,663
Notes and bonds ³	495,591	23,649	183,432	21,516	21,399	41,169	41,489	45,505	15,746	10,075	14,512	22,242	54,857
Federal agency ²	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements ⁴	33,000	0	33,000	0	0	0	0	0	0	0	0	0	0
Loans	128	2	0	0	0	26	7	49	2	22	19	1	0
Items in process of collection	3,914	172	63	364	342	465	438	204	119	197	516	292	743
Bank premises	1,912	115	207	58	157	164	231	209	77	116	138	260	179
Other assets ⁵	35,892	1,182	11,615	1,905	2,252	6,971	2,644	2,668	704	684	698	905	3,664
Interdistrict settlement account	0	- 284	-16,576	+ 971	- 1,996	+ 4,445	+ 9,543	- 5,253	- 21	- 59	+ 2,388	+ 1,596	+ 5,245
Total assets	861,479	38,678	319,329	37,444	34,739	77,327	78,825	70,070	25,867	16,939	26,833	38,475	96,954

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.

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4. Statement of Condition of Each Federal Reserve Bank on November 29, 2006 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Liabilities													
Federal Reserve notes outstanding	948,145	38,788	343,913	38,969	36,641	75,125	96,126	78,662	27,212	17,550	28,592	54,552	112,016
Less: notes held by F.R. Banks	177,078	3,511	53,225	7,632	7,126	11,695	25,164	15,073	3,415	2,498	4,081	19,198	24,460
Federal Reserve notes, net	771,067	35,278	290,688	31,337	29,515	63,430	70,962	63,589	23,797	15,052	24,510	35,354	87,555
Reverse repurchase agreements ¹	30,723	1,466	11,372	1,334	1,327	2,552	2,572	2,821	976	625	900	1,379	3,401
Deposits	19,242	536	8,760	533	950	1,939	1,669	1,094	438	248	437	695	1,943
Depository institutions	14,028	533	3,675	531	945	1,841	1,666	1,091	430	247	435	695	1,939
U.S. Treasury, general account	4,807	0	4,807	0	0	0	0	0	0	0	0	0	0
Foreign official	92	1	63	2	3	11	3	3	0	1	1	0	4
Other	316	2	216	0	1	87	0	0	8	0	1	0	0
Deferred availability cash items	4,700	303	80	715	440	467	551	236	93	293	421	310	790
Other liabilities and accrued dividends ²	5,984	279	1,944	303	297	664	500	543	219	155	196	292	591
Total liabilities	831,716	37,862	312,844	34,222	32,528	69,052	76,254	68,283	25,524	16,373	26,464	38,031	94,280
Capital													
Capital paid in	15,305	396	3,726	1,812	1,086	4,087	1,278	847	166	276	176	211	1,245
Surplus	10,554	309	1,604	723	996	3,238	872	838	124	235	166	121	1,328
Other capital	3,904	112	1,154	688	128	950	421	103	53	55	27	112	101
Total liabilities and capital	861,479	38,678	319,329	37,444	34,739	77,327	78,825	70,070	25,867	16,939	26,833	38,475	96,954

Note: Components may not sum to totals because of rounding.

1. Cash value of agreements, which are collateralized by U.S. Treasury securities.

2. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

**5. Collateral Held against Federal Reserve Notes:
Federal Reserve Agents' Accounts**

Millions of dollars

Federal Reserve notes and collateral	Wednesday Nov 29, 2006
Federal Reserve notes outstanding	948,145
Less: Notes held by F.R. Banks not subject to collateralization	177,078
Federal Reserve notes to be collateralized	771,067
Collateral held against Federal Reserve notes	771,067
Gold certificate account	11,037
Special drawing rights certificate account	2,200
U.S. Treasury and agency securities pledged ¹	757,830
Other assets pledged	0
Memo:	
Total U.S. Treasury and agency securities ¹	805,610
Less: face value of securities under reverse repurchase agreements	30,897
U.S. Treasury and agency securities eligible to be pledged	774,712

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury and agency securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.