

FEDERAL RESERVE statistical release



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

November 2, 2006

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Nov 1, 2006
	Week ended Nov 1, 2006	Change from week ended		
		Oct 25, 2006	Nov 2, 2005	
Reserve Bank credit	833,424	+ 2,624	+ 31,539	840,647
Securities held outright	768,651	+ 1,238	+ 28,126	769,918
U.S. Treasury ¹	768,651	+ 1,238	+ 28,126	769,918
Bills ²	277,019	0	+ 6,308	277,019
Notes and bonds, nominal ²	459,397	+ 586	+ 12,605	459,065
Notes and bonds, inflation-indexed ²	28,053	+ 623	+ 8,070	29,611
Inflation compensation ³	4,182	+ 30	+ 1,144	4,223
Federal agency ²	0	0	0	0
Repurchase agreements ⁴	22,429	- 464	+ 1,893	25,000
Loans to depository institutions	172	- 2	+ 18	197
Primary credit	21	+ 12	+ 16	58
Secondary credit	0	0	0	0
Seasonal credit	152	- 13	+ 4	139
Float	1,232	+ 1,640	+ 863	4,795
Other Federal Reserve assets	40,940	+ 212	+ 638	40,738
Gold stock	11,041	0	0	11,041
Special drawing rights certificate account	2,200	0	0	2,200
Treasury currency outstanding ⁵	38,140	+ 14	+ 1,711	38,140
Total factors supplying reserve funds	884,805	+ 2,638	+ 33,250	892,029
Currency in circulation ⁵	794,745	+ 593	+ 26,344	797,209
Reverse repurchase agreements ⁶	31,958	+ 1,237	+ 6,611	31,186
Foreign official and international accounts	31,958	+ 1,237	+ 6,611	31,186
Dealers	0	0	0	0
Treasury cash holdings	181	+ 1	- 32	191
Deposits with F.R. Banks, other than reserve balances	12,304	- 167	- 1,872	12,353
U.S. Treasury, general account	4,982	- 196	+ 1	5,007
Foreign official	89	0	- 16	91
Service-related	6,932	+ 18	- 1,849	6,932
Required clearing balances	6,932	+ 18	- 1,849	6,932
Adjustments to compensate for float	0	0	0	0
Other	300	+ 10	- 8	323
Other liabilities and capital	36,688	+ 271	+ 4,816	36,261
Total factors, other than reserve balances, absorbing reserve funds	875,877	+ 1,937	+ 35,869	877,200
Reserve balances with Federal Reserve Banks	8,928	+ 701	- 2,619	14,829
Memo (off-balance-sheet items):				
Marketable securities held in custody for foreign official and international accounts ^{2,7}	1,693,958	+ 8,328	+ 216,132	1,694,425
U.S. Treasury	1,145,474	+ 3,938	+ 58,997	1,144,760
Federal agency	548,485	+ 4,391	+ 157,135	549,666
Securities lent to dealers	1,060	- 603	- 2,063	1,859

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Estimated.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes U.S. Treasury STRIPS and other zero coupon bonds at face value.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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2. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Change since		
		Wednesday Nov 1, 2006	Wednesday Oct 25, 2006	Wednesday Nov 2, 2005
Assets				
Gold certificate account		11,037	0	+ 1
Special drawing rights certificate account		2,200	0	0
Coin		834	+ 3	+ 107
Securities, repurchase agreements, and loans		795,114	- 3,479	+ 39,872
Securities held outright		769,918	+ 1,496	+ 29,304
U.S. Treasury ¹		769,918	+ 1,496	+ 29,304
Bills ²		277,019	0	+ 6,238
Notes and bonds, nominal ²		459,065	- 750	+ 12,273
Notes and bonds, inflation-indexed ²		29,611	+ 2,181	+ 9,628
Inflation compensation ³		4,223	+ 66	+ 1,166
Federal agency ²		0	0	0
Repurchase agreements ⁴		25,000	- 5,000	+ 10,500
Loans		197	+ 25	+ 68
Items in process of collection	(1,656)	9,615	+ 6,239	+ 1,765
Bank premises		1,912	+ 10	+ 69
Other assets ⁵		38,836	+ 155	+ 632
Total assets	(1,656)	859,548	+ 2,928	+ 42,446
Liabilities				
Federal Reserve notes, net of F.R. Bank holdings		760,089	+ 1,620	+ 25,566
Reverse repurchase agreements ⁶		31,186	+ 35	+ 6,247
Deposits	(0)	27,192	+ 456	+ 8,458
Depository institutions		21,771	+ 765	+ 7,958
U.S. Treasury, general account		5,007	- 339	+ 508
Foreign official		91	+ 1	- 15
Other	(0)	323	+ 30	+ 7
Deferred availability cash items	(1,656)	4,820	+ 585	- 2,649
Other liabilities and accrued dividends ⁷		5,561	+ 31	+ 1,530
Total liabilities	(1,656)	828,849	+ 2,728	+ 39,153
Capital accounts				
Capital paid in		15,113	+ 14	+ 1,658
Surplus		12,901	0	+ 1,271
Other capital accounts		2,686	+ 187	+ 364
Total capital		30,700	+ 200	+ 3,294

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

3. Maturity Distribution of Loans and Securities, November 1, 2006

Millions of dollars

Maturity	Loans	U.S. Treasury securities ¹		Federal agency securities		Repurchase agreements ²	Reverse repurchase agreements ²
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	66	60,074	+ 2,329	0	0	25,000	31,186
16 days to 90 days	131	154,842	- 9,154	0	0	0	0
91 days to 1 year	0	193,350	+ 7,165	0	0
Over 1 year to 5 years	...	218,327	+ 1,151	0	0
Over 5 years to 10 years	...	61,746	+ 1	0	0
Over 10 years	...	81,578	+ 3	0	0
All	197	769,918	+ 1,496	0	0	25,000	31,186

Note: Components may not sum to totals because of rounding.

... Not applicable.

1. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
2. Cash value of agreements classified by remaining maturity of the agreements.

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4. Statement of Condition of Each Federal Reserve Bank on November 1, 2006

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificate account	11,037	486	4,139	463	446	853	1,023	947	328	211	324	575	1,242
Special drawing rights certificate acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	834	23	46	61	77	80	106	96	38	30	62	81	134
Securities, repurchase agreements, and loans	795,114	36,739	309,967	33,427	33,245	63,957	64,462	70,763	24,463	15,689	22,587	34,556	85,260
Securities held outright	769,918	36,739	284,967	33,427	33,245	63,957	64,455	70,694	24,462	15,652	22,545	34,553	85,222
U.S. Treasury ¹	769,918	36,739	284,967	33,427	33,245	63,957	64,455	70,694	24,462	15,652	22,545	34,553	85,222
Bills ²	277,019	13,219	102,532	12,027	11,962	23,012	23,191	25,436	8,801	5,632	8,112	12,432	30,663
Notes and bonds ³	492,899	23,520	182,435	21,400	21,283	40,945	41,264	45,258	15,660	10,020	14,433	22,121	54,559
Federal agency ²	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements ⁴	25,000	0	25,000	0	0	0	0	0	0	0	0	0	0
Loans	197	0	0	0	0	0	7	69	1	38	42	3	37
Items in process of collection	11,271	368	180	848	4,524	445	1,471	609	292	242	731	509	1,052
Bank premises	1,912	115	207	57	157	162	231	209	75	116	146	259	177
Other assets ⁵	38,836	1,239	14,028	1,837	2,302	6,961	2,746	2,767	766	710	733	964	3,782
Interdistrict settlement account	0	- 1,436	- 3,050	+ 811	- 5,817	+ 6,048	+ 6,835	- 6,617	- 344	+ 230	+ 2,253	- 2,376	+ 3,464
Total assets	861,204	37,648	326,391	37,588	35,038	78,652	77,041	68,985	25,690	17,259	26,901	34,666	95,344

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.

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4. Statement of Condition of Each Federal Reserve Bank on November 1, 2006 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Liabilities													
Federal Reserve notes outstanding	941,405	37,866	345,580	38,848	36,917	75,288	95,404	77,510	27,339	17,504	28,435	50,642	110,071
Less: notes held by F.R. Banks	181,315	4,017	53,449	7,634	7,097	12,685	25,995	15,772	3,795	2,535	4,161	19,160	25,013
Federal Reserve notes, net	760,089	33,849	292,131	31,214	29,820	62,602	69,409	61,738	23,544	14,969	24,274	31,482	85,058
Reverse repurchase agreements ¹	31,186	1,488	11,543	1,354	1,347	2,591	2,611	2,863	991	634	913	1,400	3,452
Deposits	27,192	815	12,934	526	859	3,932	1,645	1,590	481	562	564	701	2,584
Depository institutions	21,771	813	7,649	523	856	3,818	1,642	1,587	480	561	562	700	2,579
U.S. Treasury, general account	5,007	0	5,007	0	0	0	0	0	0	0	0	0	0
Foreign official	91	1	62	2	3	11	3	3	0	1	1	0	4
Other	323	0	216	0	0	104	0	0	1	0	1	0	1
Deferred availability cash items	6,476	417	145	1,096	499	659	662	498	140	385	592	382	1,001
Other liabilities and accrued dividends ²	5,561	267	1,857	275	273	574	469	495	197	143	193	258	560
Total liabilities	830,504	36,835	318,608	34,465	32,798	70,358	74,796	67,185	25,353	16,692	26,537	34,222	92,655
Capital													
Capital paid in	15,113	390	3,722	1,811	1,099	4,082	1,089	848	165	276	175	209	1,248
Surplus	12,901	317	3,685	744	1,013	3,307	892	876	144	245	175	153	1,349
Other capital	2,686	106	376	568	127	905	263	76	28	46	15	83	93
Total liabilities and capital	861,204	37,648	326,391	37,588	35,038	78,652	77,041	68,985	25,690	17,259	26,901	34,666	95,344

Note: Components may not sum to totals because of rounding.

1. Cash value of agreements, which are collateralized by U.S. Treasury securities.

2. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

**5. Collateral Held against Federal Reserve Notes:
Federal Reserve Agents' Accounts**

Millions of dollars

Federal Reserve notes and collateral	Wednesday Nov 1, 2006
Federal Reserve notes outstanding	941,405
Less: Notes held by F.R. Banks not subject to collateralization	181,315
Federal Reserve notes to be collateralized	760,089
Collateral held against Federal Reserve notes	760,089
Gold certificate account	11,037
Special drawing rights certificate account	2,200
U.S. Treasury and agency securities pledged ¹	746,852
Other assets pledged	0
Memo:	
Total U.S. Treasury and agency securities ¹	794,918
Less: face value of securities under reverse repurchase agreements	31,487
U.S. Treasury and agency securities eligible to be pledged	763,430

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury and agency securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.