

# FEDERAL RESERVE statistical release



H.4.1

## Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

October 19, 2006

### 1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Oct 18, 2006
	Week ended Oct 18, 2006	Change from week ended		
		Oct 11, 2006	Oct 19, 2005	
Reserve Bank credit	831,456	+ 352	+ 30,511	829,740
Securities held outright	768,577	- 364	+ 30,782	766,651
U.S. Treasury <sup>1</sup>	768,577	- 364	+ 30,782	766,651
Bills <sup>2</sup>	277,019	0	+ 7,081	277,019
Notes and bonds, nominal <sup>2</sup>	460,803	- 988	+ 15,913	458,058
Notes and bonds, inflation-indexed <sup>2</sup>	26,624	+ 605	+ 6,641	27,430
Inflation compensation <sup>3</sup>	4,131	+ 18	+ 1,148	4,143
Federal agency <sup>2</sup>	0	0	0	0
Repurchase agreements <sup>4</sup>	22,786	+ 536	+ 1,572	22,750
Loans to depository institutions	230	- 16	+ 4	404
Primary credit	34	+ 29	+ 24	217
Secondary credit	0	0	0	0
Seasonal credit	197	- 45	- 18	187
Float	-460	- 506	- 2,442	-326
Other Federal Reserve assets	40,323	+ 702	+ 595	40,261
Gold stock	11,041	0	0	11,041
Special drawing rights certificate account	2,200	0	0	2,200
Treasury currency outstanding <sup>5</sup>	38,109	+ 14	+ 1,680	38,109
<b>Total factors supplying reserve funds</b>	<b>882,806</b>	<b>+ 365</b>	<b>+ 32,191</b>	<b>881,090</b>
Currency in circulation <sup>5</sup>	794,853	- 918	+ 25,924	795,848
Reverse repurchase agreements <sup>6</sup>	31,424	+ 1,449	+ 5,378	32,895
Foreign official and international accounts	31,424	+ 1,449	+ 5,378	32,895
Dealers	0	0	0	0
Treasury cash holdings	165	+ 10	- 54	180
Deposits with F.R. Banks, other than reserve balances	12,171	- 395	- 1,383	12,834
U.S. Treasury, general account	4,855	- 319	+ 300	5,540
Foreign official	104	+ 14	+ 2	91
Service-related	6,916	- 76	- 1,671	6,916
Required clearing balances	6,916	- 76	- 1,671	6,916
Adjustments to compensate for float	0	0	0	0
Other	297	- 13	- 13	287
Other liabilities and capital	36,080	+ 32	+ 4,507	35,871
<b>Total factors, other than reserve balances, absorbing reserve funds</b>	<b>874,694</b>	<b>+ 178</b>	<b>+ 34,373</b>	<b>877,627</b>
<b>Reserve balances with Federal Reserve Banks</b>	<b>8,112</b>	<b>+ 187</b>	<b>- 2,182</b>	<b>3,463</b>
Memo (off-balance-sheet items):				
Marketable securities held in custody for foreign official and international accounts <sup>2,7</sup>	1,685,518	- 1,670	+ 217,204	1,678,008
U.S. Treasury	1,145,524	- 820	+ 57,868	1,138,971
Federal agency	539,994	- 851	+ 159,336	539,037
Securities lent to dealers	1,000	- 166	- 2,122	1,128

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Estimated.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes U.S. Treasury STRIPS and other zero coupon bonds at face value.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

H.4.1

**2. Consolidated Statement of Condition of All Federal Reserve Banks**

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Change since		
		Wednesday Oct 18, 2006	Wednesday Oct 11, 2006	Wednesday Oct 19, 2005
<b>Assets</b>				
Gold certificate account		11,037	0	0
Special drawing rights certificate account		2,200	0	0
Coin		830	- 6	+ 112
Securities, repurchase agreements, and loans		789,805	- 7,624	+ 35,302
Securities held outright		766,651	- 2,294	+ 28,636
U.S. Treasury <sup>1</sup>		766,651	- 2,294	+ 28,636
Bills <sup>2</sup>		277,019	0	+ 6,870
Notes and bonds, nominal <sup>2</sup>		458,058	- 3,733	+ 13,168
Notes and bonds, inflation-indexed <sup>2</sup>		27,430	+ 1,411	+ 7,447
Inflation compensation <sup>3</sup>		4,143	+ 26	+ 1,150
Federal agency <sup>2</sup>		0	0	0
Repurchase agreements <sup>4</sup>		22,750	- 5,500	+ 6,500
Loans		404	+ 170	+ 166
Items in process of collection	( 1,238 )	4,257	- 7,559	- 4,508
Bank premises		1,899	- 2	+ 58
Other assets <sup>5</sup>		38,150	+ 48	+ 469
<b>Total assets</b>	<b>( 1,238 )</b>	<b>848,178</b>	<b>- 15,142</b>	<b>+ 31,433</b>
<b>Liabilities</b>				
Federal Reserve notes, net of F.R. Bank holdings		758,745	- 616	+ 25,074
Reverse repurchase agreements <sup>6</sup>		32,895	+ 2,281	+ 7,813
Deposits	( 0 )	15,996	- 14,894	- 3,828
Depository institutions		10,079	- 16,329	- 4,881
U.S. Treasury, general account		5,540	+ 1,437	+ 1,071
Foreign official		91	+ 1	+ 4
Other	( 0 )	287	- 1	- 21
Deferred availability cash items	( 1,238 )	4,671	- 2,152	- 2,312
Other liabilities and accrued dividends <sup>7</sup>		5,492	- 21	+ 1,555
<b>Total liabilities</b>	<b>( 1,238 )</b>	<b>817,799</b>	<b>- 15,401</b>	<b>+ 28,303</b>
<b>Capital accounts</b>				
Capital paid in		15,096	+ 19	+ 1,661
Surplus		12,901	0	+ 1,271
Other capital accounts		2,382	+ 240	+ 198
<b>Total capital</b>		<b>30,379</b>	<b>+ 259</b>	<b>+ 3,130</b>

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

**3. Maturity Distribution of Loans and Securities, October 18, 2006**

Millions of dollars

Maturity	Loans	U.S. Treasury securities <sup>1</sup>		Federal agency securities		Repurchase agreements <sup>2</sup>	Reverse repurchase agreements <sup>2</sup>
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	403	56,670	+ 2,925	0	0	22,750	32,895
16 days to 90 days	2	165,316	- 5,323	0	0	0	0
91 days to 1 year	0	184,182	- 2,761	0	0	...	...
Over 1 year to 5 years	...	217,172	+ 1,398	0	0	...	...
Over 5 years to 10 years	...	61,742	+ 1,460	0	0	...	...
Over 10 years	...	81,569	+ 6	0	0	...	...
<b>All</b>	<b>404</b>	<b>766,651</b>	<b>- 2,294</b>	<b>0</b>	<b>0</b>	<b>22,750</b>	<b>32,895</b>

Note: Components may not sum to totals because of rounding.

... Not applicable.

1. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
2. Cash value of agreements classified by remaining maturity of the agreements.

## H.4.1

**4. Statement of Condition of Each Federal Reserve Bank on October 18, 2006**

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>Assets</b>													
Gold certificate account	11,037	486	4,139	463	446	853	1,023	947	328	211	324	575	1,242
Special drawing rights certificate acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	830	22	49	58	75	77	107	98	40	30	61	80	132
Securities, repurchase agreements, and loans	789,805	36,584	306,508	33,285	33,104	63,886	64,189	70,461	24,372	15,649	22,478	34,412	84,877
Securities held outright	766,651	36,583	283,758	33,285	33,104	63,686	64,182	70,394	24,358	15,586	22,449	34,406	84,861
U.S. Treasury <sup>1</sup>	766,651	36,583	283,758	33,285	33,104	63,686	64,182	70,394	24,358	15,586	22,449	34,406	84,861
Bills <sup>2</sup>	277,019	13,219	102,532	12,027	11,962	23,012	23,191	25,436	8,801	5,632	8,112	12,432	30,663
Notes and bonds <sup>3</sup>	489,632	23,364	181,226	21,258	21,142	40,674	40,990	44,958	15,556	9,954	14,337	21,974	54,197
Federal agency <sup>2</sup>	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements <sup>4</sup>	22,750	0	22,750	0	0	0	0	0	0	0	0	0	0
Loans	404	0	0	0	0	200	8	68	14	64	28	6	17
Items in process of collection	5,495	230	90	791	744	356	659	347	220	278	605	356	820
Bank premises	1,899	113	208	57	157	162	231	209	74	117	134	260	176
Other assets <sup>5</sup>	38,150	1,219	13,828	1,806	2,242	6,841	2,669	2,715	755	699	718	949	3,707
Interdistrict settlement account	0	- 1,289	- 2,861	+ 635	- 1,026	+ 3,121	+ 7,808	- 7,973	- 613	- 469	+ 2,329	- 2,520	+ 2,856
<b>Total assets</b>	<b>849,416</b>	<b>37,481</b>	<b>322,835</b>	<b>37,178</b>	<b>35,847</b>	<b>75,442</b>	<b>76,853</b>	<b>67,017</b>	<b>25,247</b>	<b>16,545</b>	<b>26,715</b>	<b>34,210</b>	<b>94,045</b>

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.

## H.4.1

**4. Statement of Condition of Each Federal Reserve Bank on October 18, 2006 (continued)**

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>Liabilities</b>													
Federal Reserve notes outstanding	937,484	37,969	346,612	38,723	36,918	74,960	94,871	75,856	26,952	17,151	28,061	50,165	109,246
Less: notes held by F.R. Banks	178,739	3,925	52,698	7,572	6,310	12,896	25,690	15,546	3,850	2,593	3,864	19,145	24,648
Federal Reserve notes, net	758,745	34,044	293,914	31,151	30,608	62,064	69,180	60,310	23,102	14,557	24,197	31,020	84,598
Reverse repurchase agreements <sup>1</sup>	32,895	1,570	12,175	1,428	1,420	2,733	2,754	3,020	1,045	669	963	1,476	3,641
Deposits	15,996	481	7,136	480	689	1,389	1,549	1,045	415	265	426	624	1,499
Depository institutions	10,079	476	1,377	477	685	1,258	1,546	1,042	411	264	424	624	1,495
U.S. Treasury, general account	5,540	0	5,540	0	0	0	0	0	0	0	0	0	0
Foreign official	91	1	62	2	3	11	3	3	0	1	1	0	4
Other	287	4	157	0	1	120	0	0	3	0	1	0	0
Deferred availability cash items	5,909	310	120	915	577	507	683	365	143	358	580	388	962
Other liabilities and accrued dividends <sup>2</sup>	5,492	268	1,839	268	268	551	464	497	195	143	180	257	560
<b>Total liabilities</b>	<b>819,037</b>	<b>36,672</b>	<b>315,184</b>	<b>34,241</b>	<b>33,563</b>	<b>67,245</b>	<b>74,629</b>	<b>65,238</b>	<b>24,900</b>	<b>15,991</b>	<b>26,346</b>	<b>33,766</b>	<b>91,261</b>
<b>Capital</b>													
Capital paid in	15,096	390	3,691	1,692	1,129	4,081	1,084	845	159	275	174	209	1,366
Surplus	12,901	317	3,685	744	1,013	3,307	892	876	144	245	175	153	1,349
Other capital	2,382	102	274	501	142	810	248	58	45	33	20	83	69
<b>Total liabilities and capital</b>	<b>849,416</b>	<b>37,481</b>	<b>322,835</b>	<b>37,178</b>	<b>35,847</b>	<b>75,442</b>	<b>76,853</b>	<b>67,017</b>	<b>25,247</b>	<b>16,545</b>	<b>26,715</b>	<b>34,210</b>	<b>94,045</b>

Note: Components may not sum to totals because of rounding.

1. Cash value of agreements, which are collateralized by U.S. Treasury securities.

2. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

**5. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts**

Millions of dollars

Federal Reserve notes and collateral	Wednesday Oct 18, 2006
Federal Reserve notes outstanding	937,484
Less: Notes held by F.R. Banks not subject to collateralization	178,739
Federal Reserve notes to be collateralized	758,745
Collateral held against Federal Reserve notes	758,745
Gold certificate account	11,037
Special drawing rights certificate account	2,200
U.S. Treasury and agency securities pledged <sup>1</sup>	745,508
Other assets pledged	0
<b>Memo:</b>	
Total U.S. Treasury and agency securities <sup>1</sup>	789,401
Less: face value of securities under reverse repurchase agreements	32,948
U.S. Treasury and agency securities eligible to be pledged	756,453

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury and agency securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.