

Commodity Futures Trading Commission

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Statement

CFTC Chairman Gensler Comments on Treasury Department's Derivatives Plan

August 11, 2009

Commodity Futures Trading Commission (CFTC) Chairman Gary Gensler today commented on proposed legislation from the Department of Treasury to reform regulation of derivatives.

Chairman Gensler said:

"Treasury's legislative proposal is a very important step toward much-needed reform to protect the American people by lowering risk, promoting transparency and protecting market integrity. I believe that all over-the-counter derivatives and dealers should be brought under comprehensive regulation. I look forward to working with Congress to make sure that the law covers the entire marketplace without exception."