

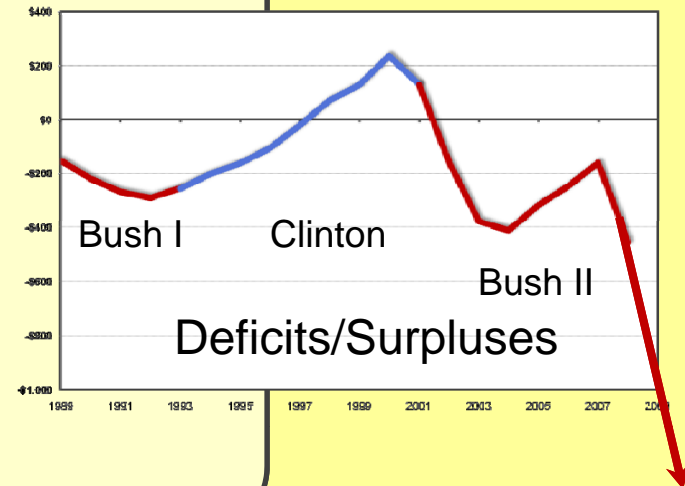
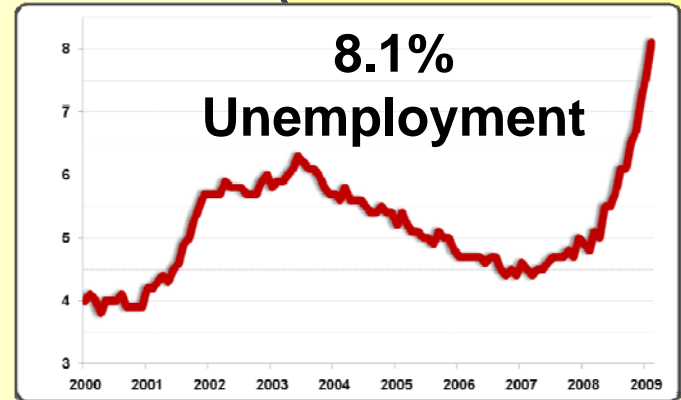
# **CHAIRMAN'S MARK**

## **FY 2010 BUDGET**



# The Bush Legacy

- Soaring Unemployment
- Worst recession since the Great Depression
- Record Deficits and Debt

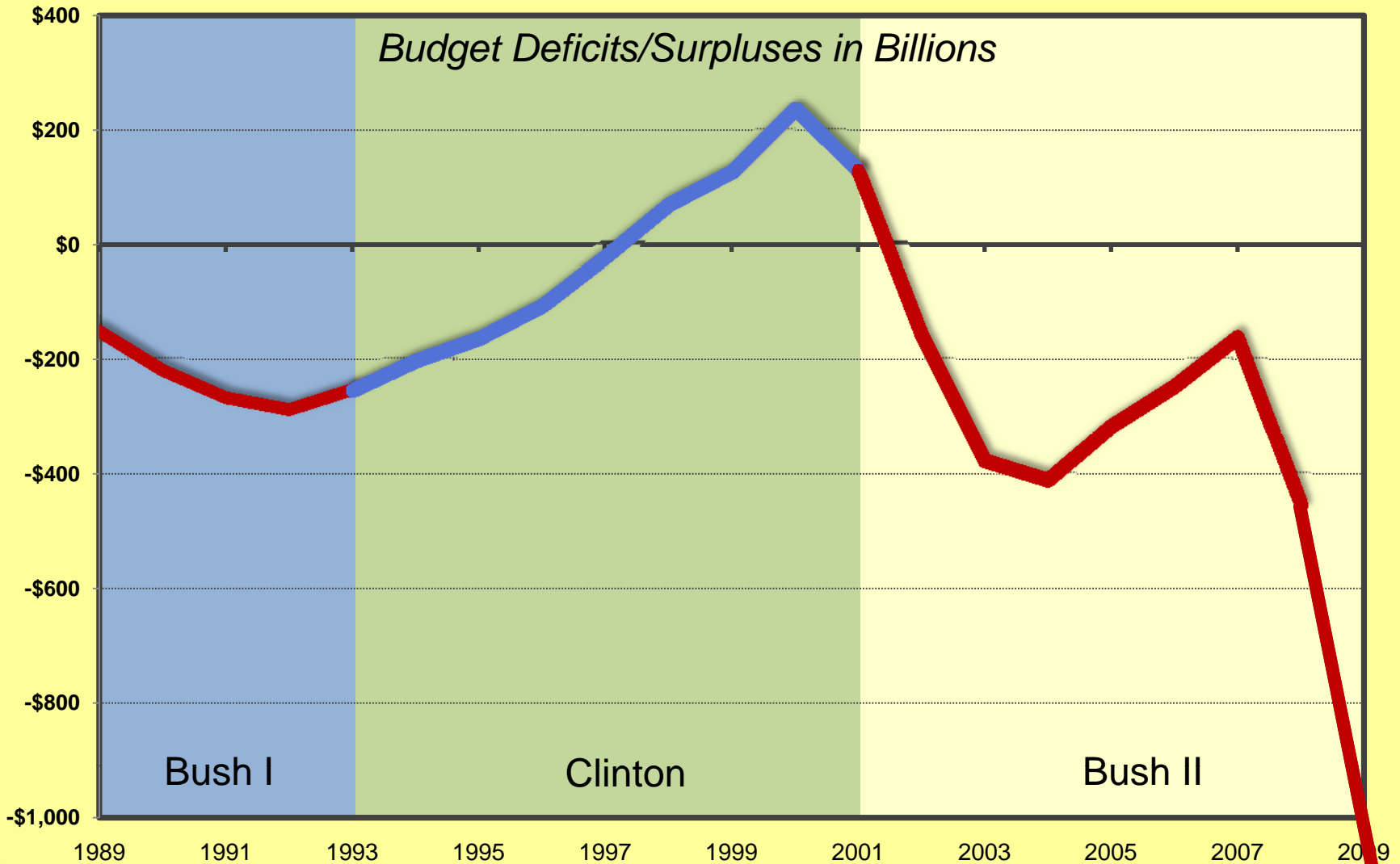


# Last Republican Administration vs. Last Democratic Administration

Democrats ('93-'00)	Republicans ('01-'08)
<b>Average GDP Growth</b>	
3.7%	2.2%
<b>Average Monthly Private Job Growth</b>	
217,000	2,000
<b>Net Job Creation</b>	
22.7 Million	1.9 Million
<b>Percentage of Americans Living in Poverty</b>	
3.8% reduction	0.8% increase
<b>Americans Without Health Coverage</b>	
Dropped from 15.3% to 13.7%	Increased from 13.7% to 15.3%



# Record Deterioration on the Budget Under Republican Administrations



# Economic Recovery

“The enactment of the American Recovery and Reinvestment Act and very aggressive actions by the Federal Reserve and the Treasury are projected to help end the recession in the fall of 2009.”

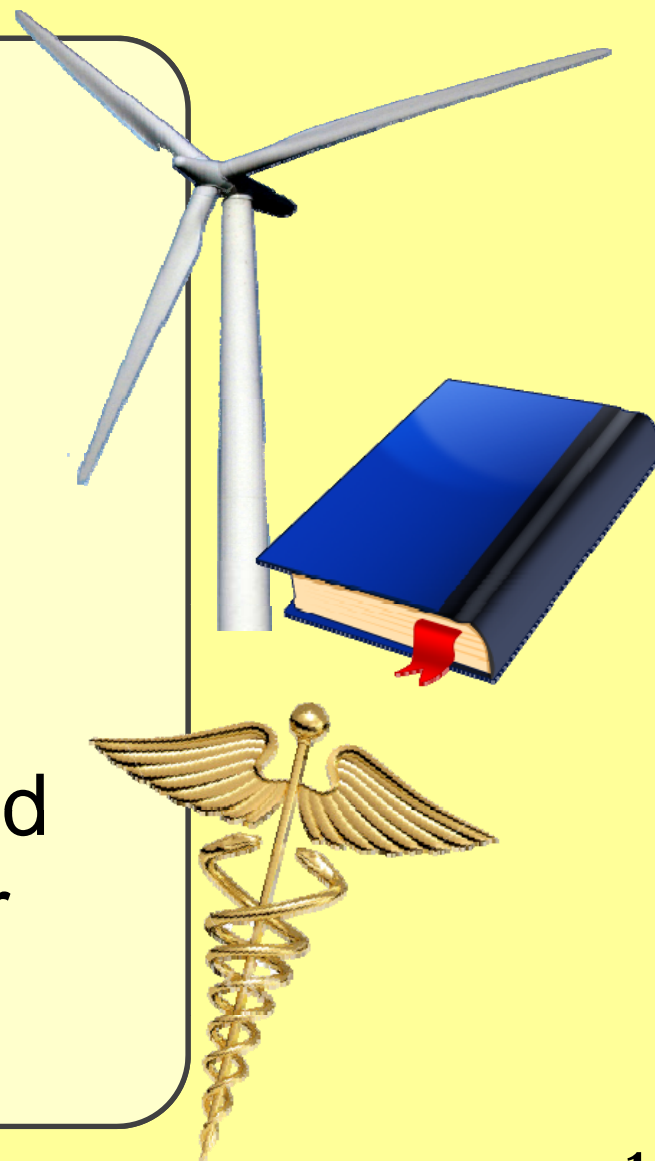
*-- CBO's Preliminary Analysis of the President's Budget, March 2009, p 19*



# Strategic Investments

## *The Chairman's Mark:*

- Energy Independence
- Education
- Health Care Reform
- To Spur Recovery Now and Make Us Competitive over the Longer Term



# Education Investments

## *The Chairman's Mark:*

- Accommodates the President's Education Priorities
- Invests in Early Childhood Education
- Supports High Standards and Effective Teaching Approaches
- Makes College More Affordable

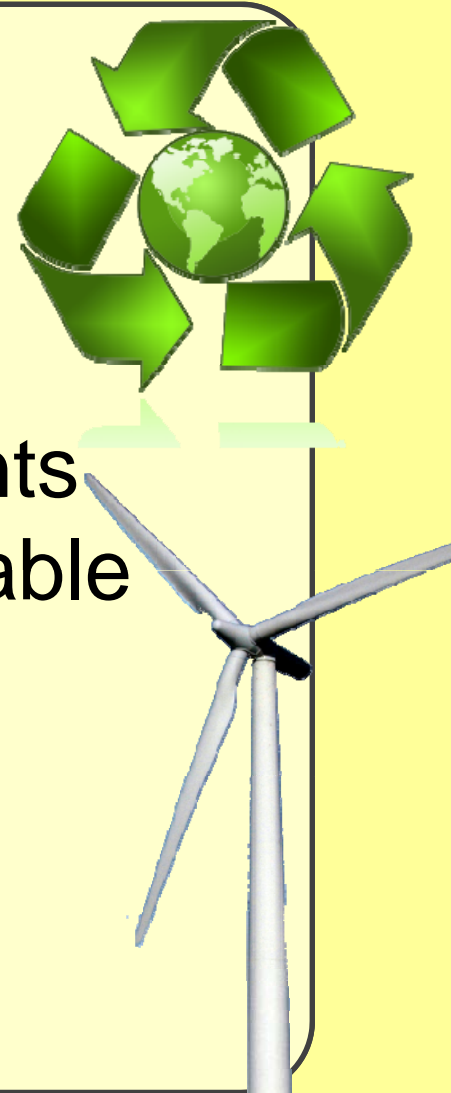
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# Energy Investments

## *The Chairman's Mark:*

- Increases funds for renewable energy and efficiency
- Builds on Recovery Act Investments
  - \$39 billion in funding for renewable energy and energy efficiency
  - \$20 billion in tax incentives
- Investments will create many new green collar jobs

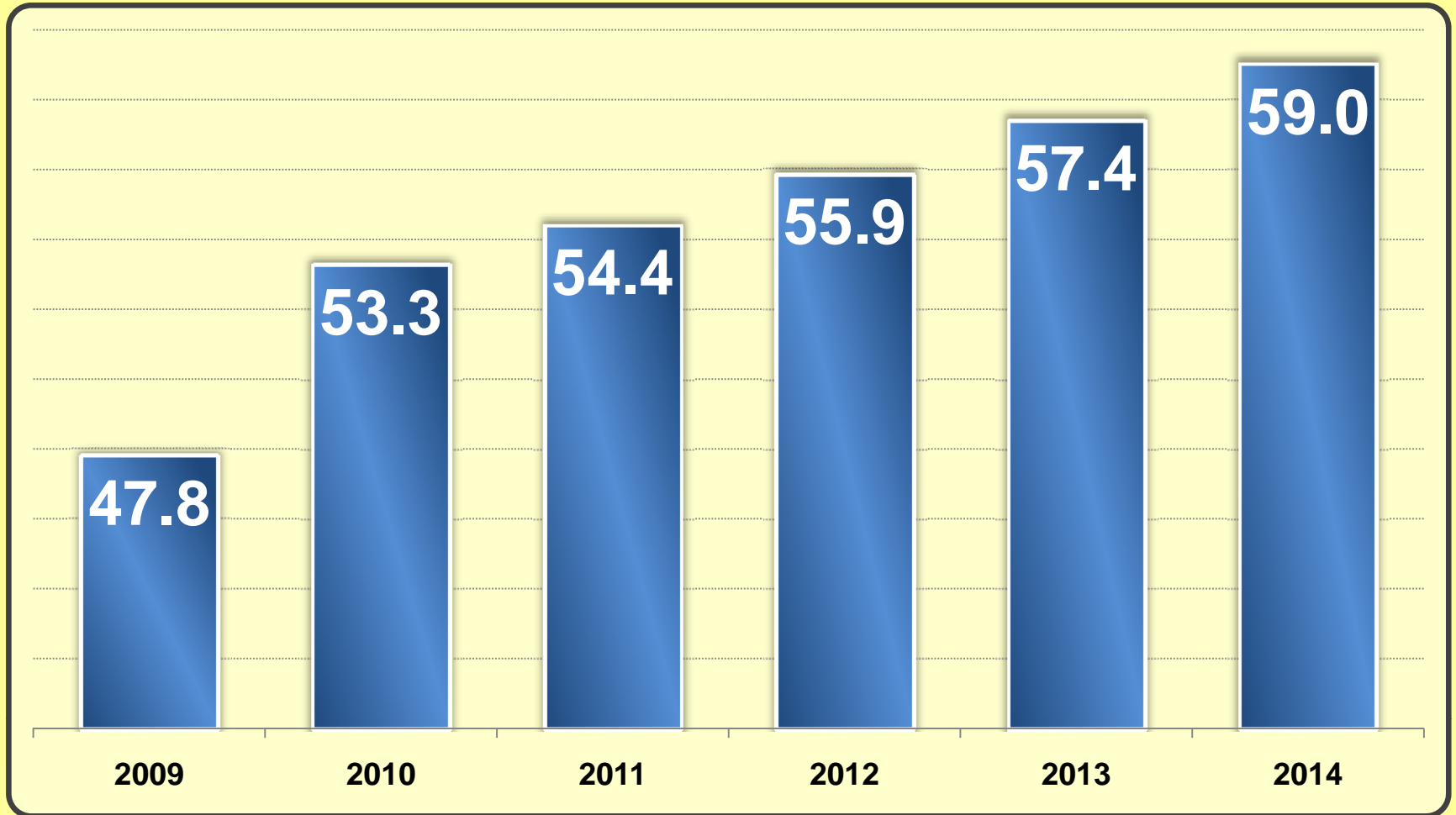




# Veterans Funding Increases

## 11.5 Percent for 2010 in Chairman's Mark

*Appropriated Funding, Dollars in Billions*



# Fiscal Responsibility

## **The Chairman's Mark:**

- Cuts the Deficit in Half by 2013
- Pays for New Investments
- Puts the Budget Back on a Path to Sustainability
- Reduces Wasteful Spending



# The Chairman's Mark Cuts the Deficit in Half in Four Years

