

ENFORCEMENT INFORMATION FOR January 2, 2009

Information concerning the civil penalties process is discussed in OFAC regulations governing the various sanctions programs and in 31 CFR part 501. On September 8, 2008, OFAC published as Appendix A to part 501 new Economic Sanction Enforcement Guidelines. Although these new guidelines replace earlier enforcement guidelines published by OFAC, for certain matters that were in process at the time the new guidelines were published, the prior guidelines (which can be found at 68 *Fed. Reg.* 4422 and 71 *Fed. Reg.* 1971) are still applicable. Please see OFAC's Revised Interim Policy regarding use of the prior guidelines. The Revised Interim Policy, along with the new guidelines and copies of recent final Penalty Notices, can be found on OFAC's website at <http://www.treas.gov/offices/enforcement/ofac/civpen>.

ENTITIES – 31 CFR 501.805(d)(1)(i)

Stena Bulk LLC (“Stena Bulk”) Settles Sudanese Sanctions Regulations Allegations:

Stena Bulk has remitted \$426,486.00 to settle allegations of violations of the Sudanese Sanctions Regulations occurring on or about December 4, 2002, to February 13, 2003, and February 8, 2007, to March 19, 2007. OFAC alleged that Stena Bulk appeared to have facilitated trade-related transactions with Sudan on behalf of foreign entities by providing transportation related services for the transportation of oil to Sudan and the exportation of Sudanese-origin oil without an OFAC license. Stena Bulk voluntarily disclosed the matter to OFAC.

Vonberg Valve, Inc. Settles Allegations of Violations of the Iranian Transactions Regulations:

Vonberg Valve, Inc. (“Vonberg”), of Rolling Meadows, IL has remitted \$11,049.50 to settle allegations of violations of the Iranian Transactions Regulations. OFAC alleged that Vonberg exported goods to Iran on or about April 29, 2004, without an OFAC license. Vonberg did not voluntarily disclose this matter to OFAC but has instituted improvements to its U.S. sanctions compliance program.

INDIVIDUALS – 31 CFR 501.805(d)(1)(ii)

One Individual Settles Burmese Sanctions Regulations Allegations: The individual has remitted \$4,206.00 to settle allegations of violations of the Burmese Sanctions Regulations. On or about August 2006, the individual allegedly exported financial services to Burma by wiring funds in payment for goods, without an OFAC license.

For more information regarding OFAC regulations, please go to:

<http://www.treas.gov/offices/enforcement/ofac/legal/>.