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# PUBLIC DEBT NEWS

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Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
May 13, 2009

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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security		70-Day Bill
CUSIP Number		912795N31
High Rate <sup>1</sup>		0.170%
Allotted at High Price		97.02%
Investment Rate <sup>2</sup>		99.966944
		0.172%
Median Rate <sup>3</sup>		0.150%
Low Rate <sup>4</sup>		0.100%
Issue Date		May 14, 2009
Maturity Date		July 23, 2009
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$126,766,000,000	\$34,998,183,200
Noncompetitive	\$2,210,000	\$2,210,000
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal<sup>5</sup></b>	<b>\$126,768,210,000</b>	<b>\$35,000,393,200<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$126,768,210,000</b>	<b>\$35,000,393,200</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$96,985,000,000	\$20,676,000,000
Direct Bidder <sup>8</sup>	\$7,751,000,000	\$3,427,196,200
Indirect Bidder <sup>9</sup>	\$22,030,000,000	\$10,894,987,000
<b>Total Competitive</b>	<b>\$126,766,000,000</b>	<b>\$34,998,183,200</b>

<sup>1</sup> All tenders at lower rates were accepted in full.

<sup>2</sup> Equivalent coupon-issue yield.

<sup>3</sup> 50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup> 5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup> Bid-to-Cover Ratio: \$126,768,210,000/\$35,000,393,200 = 3.62

<sup>6</sup> Awards to combined Treasury Direct systems = \$0.

<sup>7</sup> Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup> Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup> Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.