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# PUBLIC DEBT NEWS

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Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security		28-Day Bill
CUSIP Number		912795M40
High Rate <sup>1</sup>		0.140%
Allotted at High Price		81.54%
Investment Rate <sup>2</sup>		99.989111
		0.142%
Median Rate <sup>3</sup>		0.110%
Low Rate <sup>4</sup>		0.050%
Issue Date		May 14, 2009
Maturity Date		June 11, 2009
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$121,104,325,000	\$33,676,615,500
Noncompetitive	\$323,670,300	\$323,670,300
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal<sup>5</sup></b>	<b>\$121,427,995,300</b>	<b>\$34,000,285,800<sup>6</sup></b>
SOMA	\$3,781,546,000	\$3,781,546,000
<b>Total</b>	<b>\$125,209,541,300</b>	<b>\$37,781,831,800</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$97,400,000,000	\$21,513,130,000
Direct Bidder <sup>8</sup>	\$8,046,891,000	\$4,057,476,000
Indirect Bidder <sup>9</sup>	\$15,657,434,000	\$8,106,009,500
<b>Total Competitive</b>	<b>\$121,104,325,000</b>	<b>\$33,676,615,500</b>

<sup>1</sup> All tenders at lower rates were accepted in full.

<sup>2</sup> Equivalent coupon-issue yield.

<sup>3</sup> 50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup> 5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup> Bid-to-Cover Ratio:  $\$121,427,995,300 / \$34,000,285,800 = 3.57$

<sup>6</sup> Awards to combined Treasury Direct systems = \$147,532,100.

<sup>7</sup> Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup> Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup> Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.