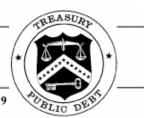
PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

For Immediate Release May 12, 2009 CONTACT: Office of Financing 202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security CUSIP Number		321-Day Bill 912795UL3
High Rate ¹		0.500%
Allotted at High		46.84%
Price		99.554167
Investment Rate ²		0.509%
Median Rate ³		0.480%
Low Rate ⁴		0.350%
Issue Date		May 15, 2009
Maturity Date		April 01, 2010
	Tendered	Accepted
Competitive	\$103,690,500,000	\$34,999,110,000
Noncompetitive	\$1,519,000	\$1,519,000
FIMA (Noncompetitive)	\$0	\$0
Subtotal⁵	\$103,692,019,000	\$35,000,629,000
SOMA	\$0	\$0
Total	\$103,692,019,000	\$35,000,629,000
	Tendered	Accepted
Primary Dealer ⁷	\$79,650,000,000	\$20,733,080,000
Direct Bidder ⁸	\$7,506,000,000	\$4,727,840,000
Indirect Bidder ⁹	\$16,534,500,000	\$9,538,190,000
Total Competitive	\$103,690,500,000	\$34,999,110,000

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

- 3 50% of the amount of accepted competitive tenders was tendered at or below that rate.
- 4 5% of the amount of accepted competitive tenders was tendered at or below that rate.
- ⁵ Bid-to-Cover Ratio: \$103,692,019,000/\$35,000,629,000 = 2.96

- ⁶ Awards to combined Treasury Direct systems =
- ⁷ Primary dealers as submitters bidding for their own house accounts.
- ⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.