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# PUBLIC DEBT NEWS

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Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security		321-Day Bill
CUSIP Number		912795UL3
High Rate <sup>1</sup>		0.500%
Allotted at High Price		46.84%
Investment Rate <sup>2</sup>		99.554167
		0.509%
Median Rate <sup>3</sup>		0.480%
Low Rate <sup>4</sup>		0.350%
Issue Date		May 15, 2009
Maturity Date		April 01, 2010
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$103,690,500,000	\$34,999,110,000
Noncompetitive	\$1,519,000	\$1,519,000
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal<sup>5</sup></b>	<b>\$103,692,019,000</b>	<b>\$35,000,629,000<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$103,692,019,000</b>	<b>\$35,000,629,000</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$79,650,000,000	\$20,733,080,000
Direct Bidder <sup>8</sup>	\$7,506,000,000	\$4,727,840,000
Indirect Bidder <sup>9</sup>	\$16,534,500,000	\$9,538,190,000
<b>Total Competitive</b>	<b>\$103,690,500,000</b>	<b>\$34,999,110,000</b>

<sup>1</sup> All tenders at lower rates were accepted in full.

<sup>2</sup> Equivalent coupon-issue yield.

<sup>3</sup> 50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup> 5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup> Bid-to-Cover Ratio:  $\$103,692,019,000 / \$35,000,629,000 = 2.96$

<sup>6</sup> Awards to combined Treasury Direct systems = \$0.

<sup>7</sup> Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup> Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup> Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.