
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
May 11, 2009

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		182-Day Bill
CUSIP Number		912795Q38
High Rate ¹		0.305%
Allotted at High Price		28.29%
Investment Rate ²		99.845806
		0.310%
Median Rate ³		0.270%
Low Rate ⁴		0.200%
Issue Date		May 14, 2009
Maturity Date		November 12, 2009
	Tendered	Accepted
Competitive	\$90,253,127,000	\$27,652,780,500
Noncompetitive	\$1,072,227,700	\$1,072,227,700
FIMA (Noncompetitive)	\$275,000,000	\$275,000,000
Subtotal⁵	\$91,600,354,700	\$29,000,008,200⁶
SOMA	\$0	\$0
Total	\$91,600,354,700	\$29,000,008,200
	Tendered	Accepted
Primary Dealer ⁷	\$70,440,000,000	\$18,004,610,000
Direct Bidder ⁸	\$5,506,172,000	\$1,685,648,000
Indirect Bidder ⁹	\$14,306,955,000	\$7,962,522,500
Total Competitive	\$90,253,127,000	\$27,652,780,500

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: $\$91,600,354,700 / \$29,000,008,200 = 3.16$

⁶ Awards to combined Treasury Direct systems = \$798,878,700.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.