
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
May 11, 2009

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		91-Day Bill
CUSIP Number		912795N64
High Rate ¹		0.190%
Allotted at High Price		8.19%
Investment Rate ²		99.951972
		0.193%
Median Rate ³		0.150%
Low Rate ⁴		0.050%
Issue Date		May 14, 2009
Maturity Date		August 13, 2009
	Tendered	Accepted
Competitive	\$105,010,815,000	\$29,392,008,700
Noncompetitive	\$1,408,951,400	\$1,408,951,400
FIMA (Noncompetitive)	\$199,300,000	\$199,300,000
Subtotal⁵	\$106,619,066,400	\$31,000,260,100⁶
SOMA	\$0	\$0
Total	\$106,619,066,400	\$31,000,260,100
	Tendered	Accepted
Primary Dealer ⁷	\$80,137,000,000	\$15,796,967,000
Direct Bidder ⁸	\$7,106,275,000	\$5,307,750,000
Indirect Bidder ⁹	\$17,767,540,000	\$8,287,291,700
Total Competitive	\$105,010,815,000	\$29,392,008,700

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$106,619,066,400/\$31,000,260,100 = 3.44

⁶ Awards to combined Treasury Direct systems = \$1,127,824,400.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.