

Honduras Compact Progress

- ★ **Transportation Project:** MCA-Honduras signed the construction contract for the last of the four major sections to be upgraded on the CA-5 (totaling close to 110km). Work is progressing steadily on the highway and the associated resettlement sites. The first resettlement community is scheduled to be opened by June 2009.
- ★ **Construction work** has begun on the last of three Secondary Roads (Sonaguera-Km 35). All three Secondary Road segments, totaling approximately 64 km, are now under construction.
- ★ **Rural Development Project:** As of March 2009, the Farmer Training and Development Activity (FTDA) reported 3,964 small and medium farmers are receiving training as part of the program.

This activity reported more than \$20 million in increased sales to date.

- ★ The Agricultural Public Goods Grants Facility awarded seven new grants in January as part of its second round of grants. These new grants total \$3.85 million including a project to establish and maintain a zone free of Med Fly infestation in the valley of Rio Aguan.
- ★ Contracts for the supervision and construction of Rural Roads are in the final evaluation stages and are expected to be awarded beginning in May 2009.

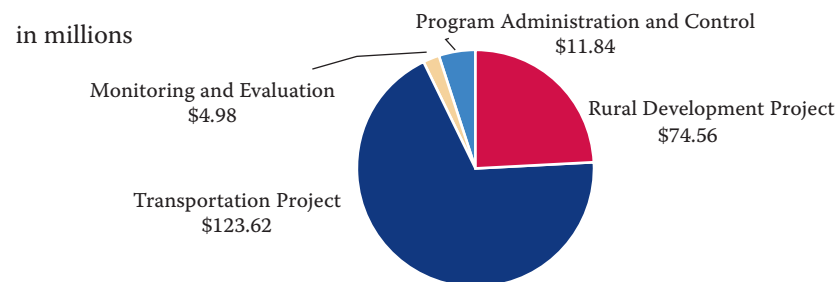
Compact At-A-Glance

Signed6/13/2005

Entry Into Force..... 9/29/2005

The five-year, \$215.0 million compact's two main objectives are to increase the productivity and business skills of farmers and to reduce transportation costs between targeted production centers and national, regional and global markets.

Obligations by Project



\$170,570,766 total contract commitments
\$63,327,090 disbursed to date

Country At-A-Glance

Population.....7,483,763*

GNI per Capita \$1,600*

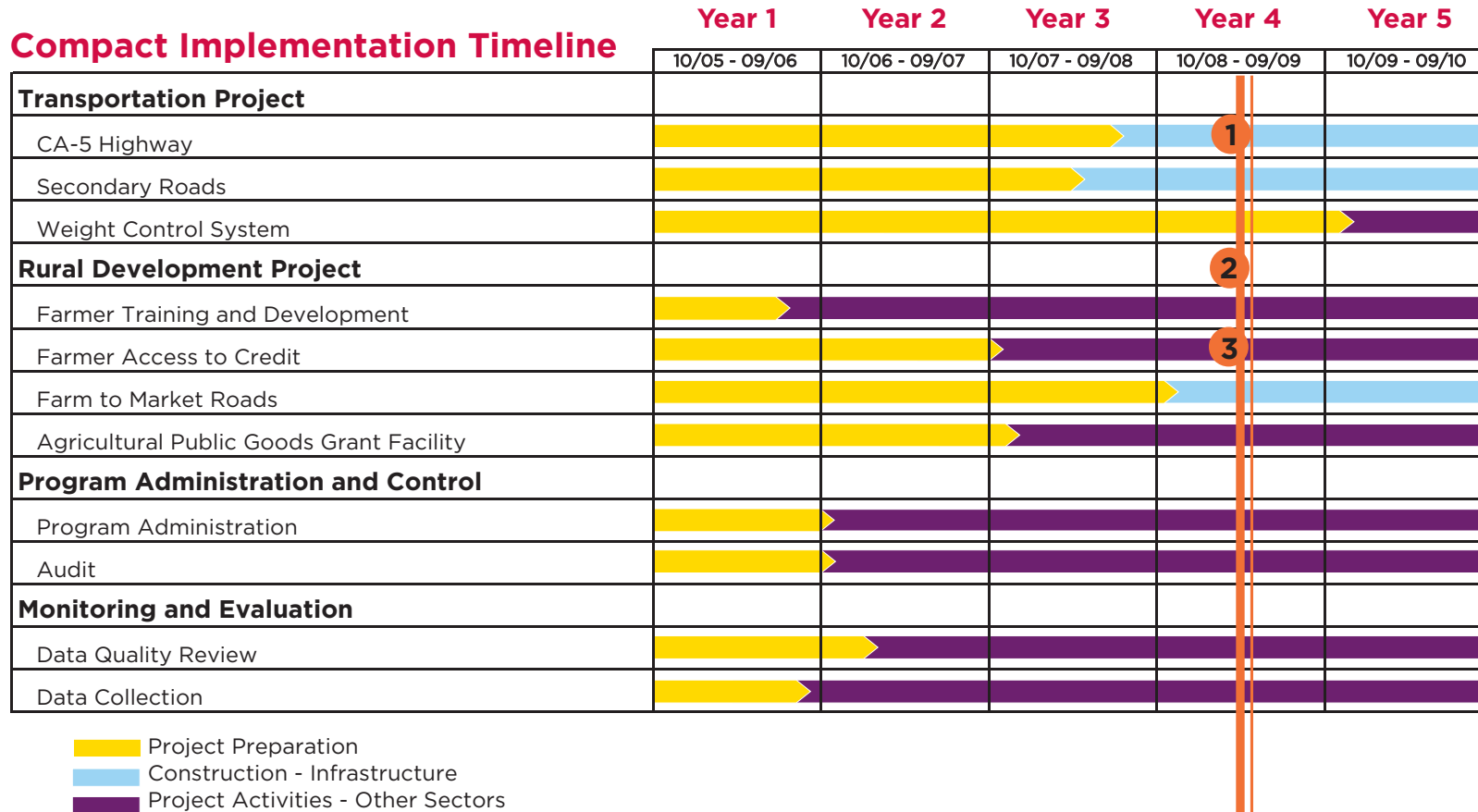


On the Web:

www.mcc.gov

MCA-Honduras:

www.mcahonduras.hn



1
March 2009:
 All road construction contracts have been signed for the CA-5 Highway and the Secondary Roads projects.

2
March 2009:
 Over the last 12 months: 5,914 hectares have been harvested; programs farmers' sales increases a total of \$22.4 million.

3
March 2009:
 By the end of this quarter, 1,288 loans have been issued to farmers and agri-businesses totaling \$2.7 million.

We Are Here

April 2009
 Disbursements to Date..... \$63,327,090
 Total Contract Commitments..... \$170,570,766

* For more information on country proposals, due diligence, program set-up, implementation and monitoring, and ongoing impact, please see the diagram entitled *Typical MCC Program Cycle* at www.mcc.gov.