Chapter 8:

Phases of an MCC Compact



REDUCING POVERTY THROUGH GROWTH

PHASES OF AN MCC COMPACT

Compact	Close	
	In-country Implementation	ing ii. Compact's provisions in full force and effect in the country force and effect in the country ing ii. Quarterly Progress Reports iii. Procurement Performance Reports iii. Procurement Performance Reports and and iv. Financial Reports and and and and and and and agent, agent, and
Entry into Force	Mobilization and Start Up	Finalization of legal Gompact signing Staffing up Accountable Entity Negotiation of Audit and Marking procedures Entry into Force of the Compact Collect baseline data for monitoring and evaluation plans Initial disbursement Secure fiscal agent, procurement agent, and contractors
Compact Signing	ω_	
Proposal ubmission	Due Diligence and Program Refinement	i. MCC submits Opportunity Memo to begin due diligence ii. MCC conducts due diligence: * Economic impacts * Environmental and social risk * Alternative solutions * Proposal development process iii. Implementation Planning * Procurement process * Accountable entity * Banking/ funding * Strengthen monitoring and evaluation plan iv. US congressional notifica- tion and briefing v. Final Compact Negotiations (MCC and Country) vi. MCC submits Investment Memo to Board for Compact Approval vii. MCC notifies Congress
v	Proposal Development and Program Design	i. Designate MCC Point of Contact and establish a Core Country Team ii. Conduct Economic Constraints Analysis iii. Begin Consultative Process iv. Based on ii. and iii., identify possible compact components to propose v. Identify Beneficiaries for each project/program vi. Develop preliminary monitoring and evaluation plan viii. Conduct preliminary feasibility studies viiii. Economic analytics (financial and opportunity cost-benefit and ERR) ix. 609 g funding as needed x. Country submits compact proposal
Country	<u>a</u> <u>a</u>	

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