



Nicaragua Compact Progress

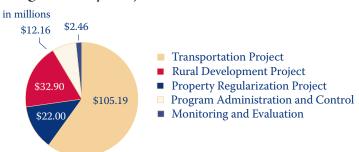
- ★ Transportation Program: MCA Nicaragua has completed over 20% of the rehabilitation of three roads with a total value of \$41.1 million covering approximately 68 kilometers of important economic corridors and access-to-market feeder roads. Procurement for contracts to rehabilitate the Nejapa-Izapa highway have been suspended by the MCC Board of Directors since December 2008.
- ★ Rural Development Program: The program continues to improve incomes with 4,157 agricultural, livestock and forestry business plans under implementation, producing higher yields and increasing exports. Of these, 1,253 livestock and dairy business plans are supplying quality milk to local and regional industries.
- ★ Property Regularization Program: The program has completed its pilot phase in the Municipality of Nagarote, issuing 2,865 cumulative land titles and property certifications. As of December 2008, the Property Regularization Program was suspended by the MCC Board of Directors.
- ★ Note: Political conditions leading up to, during, and following elections of November 2008 in Nicaragua were inconsistent with MCC's eligibility criteria. MCC is therefore not approving disbursements for the Property Regularization Program and for activities not already contracted under the Transportation Program. MCC will continue to provide assistance to local farmers, farming cooperatives and other rural businesses through MCA-Nicaragua by continuing the Rural Business Development Project. The Board will review progress in Nicaragua at its next meeting in June.

Compact At-A-Glance

Signed7/14/2005
Entry Into Force..........5/26/2006

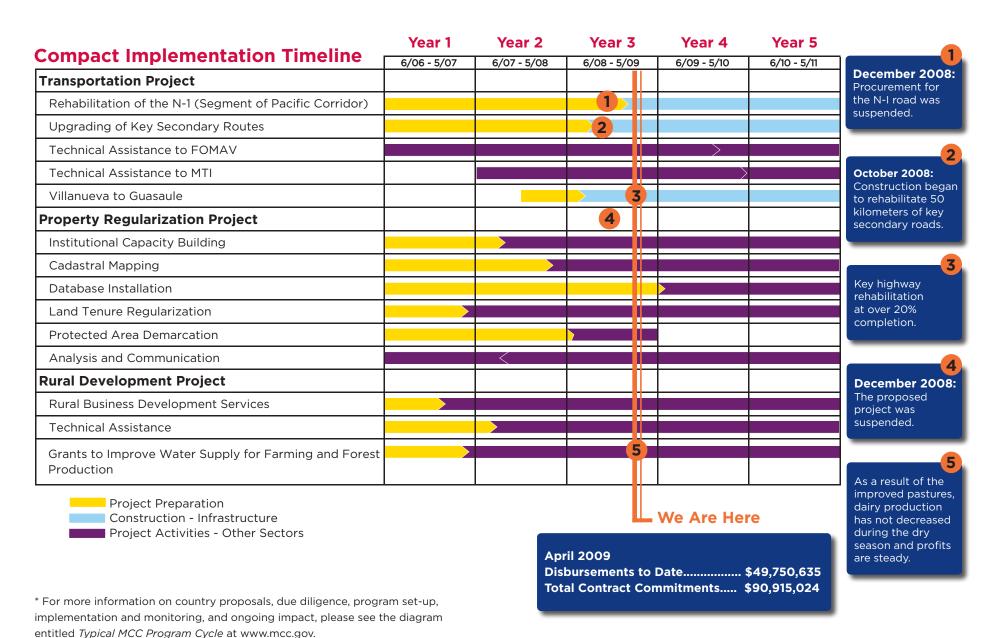
The five-year, \$175 million compact seeks to reduce transportation costs and improve rural communities? access to markets,, increase wages and profits from farming and related enterprises in the region and increase investments by strengthening property rights.

Obligations by Project



\$90,915,024 total contract commitments \$49,750,635 disbursed to date





Compact Implementation Status Report Timeline, Nicaragua