

Morocco Compact Progress

- ★ **Program Set-Up:** The compact program is being administered by the Agency of Partnership for Progress (APP), an independent, public entity and led by a mixed public-private board of directors. All Project Directors are in place as are formal agreements with the seven public entities responsible for implementing the projects.
- ★ **Fruit Tree Productivity Project:** In March 2009, twenty Farmer Associations across seven provinces began planting over 600,000 olive trees on almost 5,500 hectares of erosion-prone hillsides. In addition to providing sustainable and increased revenues to poor farmers, the trees and soil conservation measures will help stem future erosion.
- ★ **Financial Services Project:** APP signed an agreement with the Jaida microfinance investment fund to provide up to \$25 million in loans, helping support Moroccan microfinance institutions.
- ★ **Artisan and Fez Medina Project:** Market analysis is being carried out to determine potential uses of historic sites that would contribute to reducing poverty in the medina of Fez, the oldest section of the city.
- ★ **Enterprise Support:** The public entities responsible for implementing the project began to receive training in order to improve their capacity to support small start-up businesses.

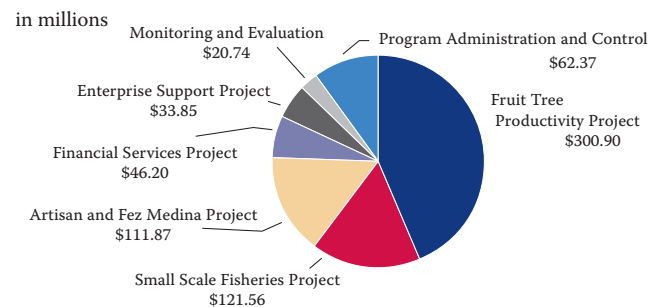
Compact At-A-Glance

Signed 8/31 /2007

Entry Into Force..... 9/15/2008

The five-year, \$698 million compact will increase productivity in high potential sectors, including investments in fruit tree productivity, small-scale fisheries and artisan crafts. Small business creation and growth will also be supported by investments in financial services and trainings for entrepreneurs.

Obligations by Project



\$71,348,167 total contract commitments

\$4,209,306 disbursed to date

Country At-A-Glance

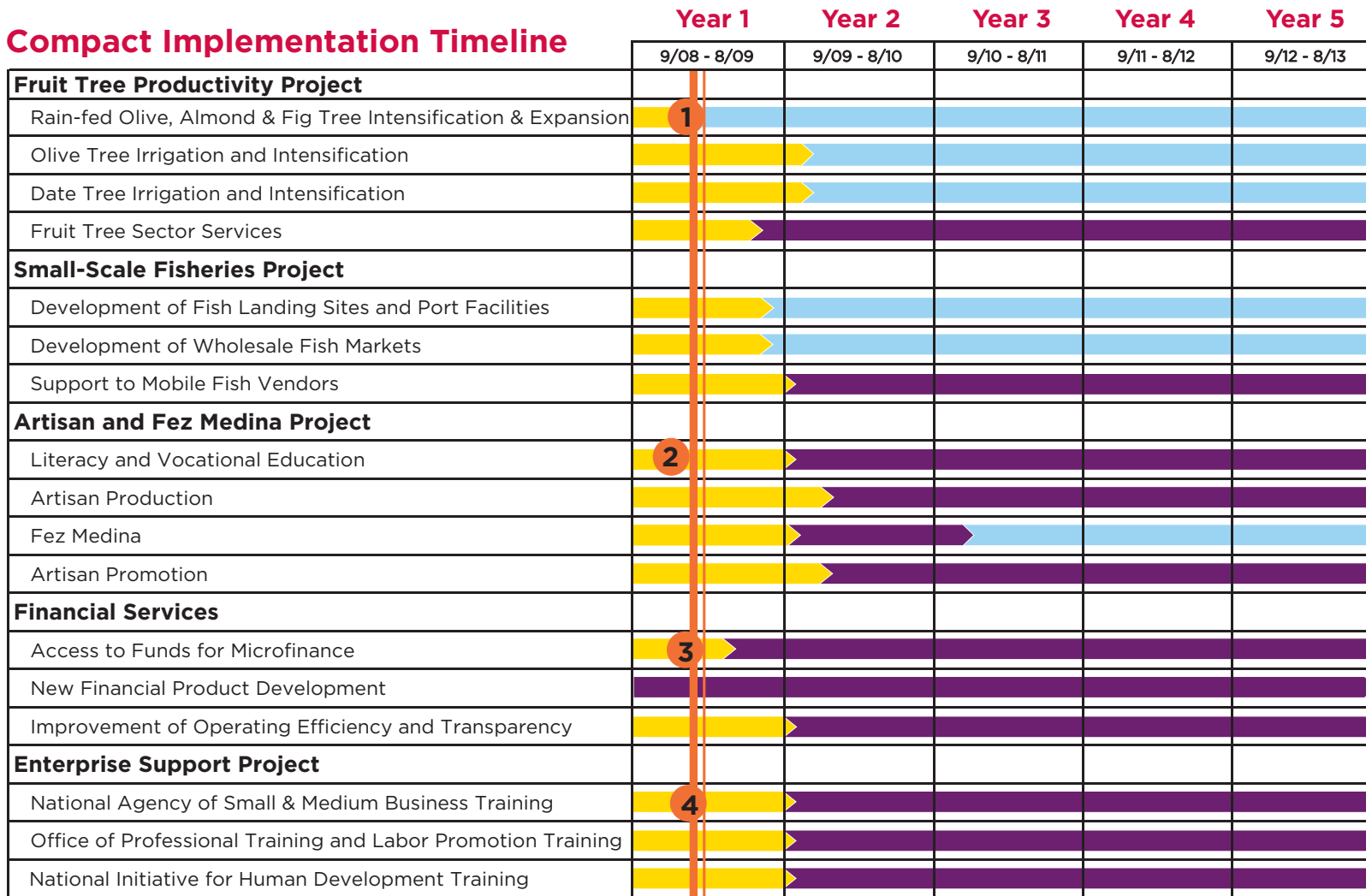
Population..... 30,168,080*

GNI per Capita\$2,250*



On the Web:
www.mcc.gov

Compact Implementation Timeline



- Project Preparation
- Construction - Infrastructure
- Project Activities - Other Sectors

We Are Here

April 2009
Disbursements to Date..... \$4,209,306
Total Contract Commitments..... \$71,348,167

1
March 2009:
 Farmers plant approximately 600,000 young olive trees on 5,500 hectares or erosion prone hillsides.

2
Feb - Sept 2009:
 Study and public consultation on uses of historic site in Fez continues.

3
March 2009:
 APP finalizes agreement for \$25 million in loans to support microfinance institutions.

4
March 2009:
 The public entities responsible for implementing the project begin to receive training to support small start-up businesses.

Compact Implementation Status Report Timeline, Morocco

* For more information on country proposals, due diligence, program set-up, implementation and monitoring, and ongoing impact, please see the diagram entitled *Typical MCC Program Cycle* at www.mcc.gov.