



Madagascar Compact Progress

- ★ Land Tenure Project: The project has restored approximately 149,000 disintegrating land rights documents in 10 of the country's 29 regional land service offices, including Antananarivo. In addition, more than 128,900 documents have been digitized. The project's local land management offices have issued more than 18,700 certificates, formalizing land rights for approximately 12,800 families. The project has completed construction of 29 land office buildings.
- ★ Finance Project: The project is finalizing its plan to strengthen the national inter-bank payment system and related check processing and electronic payment facilities managed by the Central Bank. The construction of two new bank branches was completed in March

- with the goal of increasing the rural population's access to savings products.
- ★ Agricultural Business Investment Project (ABIP): MCA-Madagascar has established a network of over 350 farmer leaders who act as the primary catalyst for scaling up rural agricultural extension. Technical assistance has been provided to approximately 34,450 farmers and 290 small businesses, farmers' associations, and cooperatives. Assistance to rice farmers in two regions resulted in an approximate doubling of their rice harvests.
- ★ Note: In light of recent political events, as of March 2009, MCC has placed an operational hold on its poverty reduction grant to Madagascar. The Madagascar compact remains under review by MCC.

Compact At-A-Glance

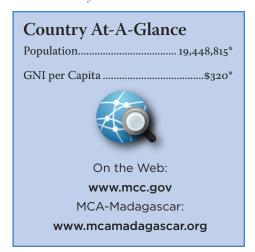
Entry Into Force.......7/27/2005
The five- year, approximately \$110 million compact seeks to increase land security, modernize the financial sector, and spur investment in farms and other rural busi-

Signed4/18/2005

Obligations by Project



\$88,466,238 total contract commitments \$64,220,323 disbursed to date



nesses

Year 1 Year 2 Year 3 Year 4 Year 5 **Compact Implementation Timeline** 08/07 - 07/08 08/05 - 07/06 08/06 - 07/07 08/09 - 07/10 08/08 - 07/09 March 2009: **Land Tenure Project** Construction of additional local Support Development of National Land Policy Framework land management offices com-Improve Ability of the National Land Service Administration menced. Approximately 19,000 land Decentralization of Land Services certificates have been issued to ap-Land Tenure Regularization proximately 13,000 Information Gathering Analysis and Dissemination beneficiaries. **Finance Project** Promote Legal and Regulatory Reform March 2009: Construction of 2 Reform Sovereign Debt Management and Issuance branches of the Na-Strengthen the National Savings Bank tional Savings Bank completed. Provide New Instruments for Agribusiness Credit Modernize National Interbank Payment System Improve Credit Skills Training, Increase Credit Information March 2009: Construction of Agricultural Business Investment Project 6 Agricultural **Business Centers** Create and Operate Six Agricultural Business Centers completed. Create National Coordinating Center for ABC's **Identify Investment Opportunities Build Management Capacity Zones** Project Preparation We Are Here Construction - Infrastructure Project Activities - Other Sectors **April 2009** Disbursements to Date...... \$64.220.323 Total Contract Commitments..... \$88,466,238 * For more information on country proposals, due diligence, program set-up,

Compact Implementation Status Report Timeline, Madagascar

entitled Typical MCC Program Cycle at www.mcc.gov.

implementation and monitoring, and ongoing impact, please see the diagram