

Ghana Compact Progress

- ★ **Agriculture Project: *Training of Farmer Based Organizations (FBOs):***
The first round of FBO training has been completed, covering business plan development and crop productivity. Approximately 10% more than the planned 300 FBOs were trained, totaling over 16,700 farmers.
- ★ **Irrigation Development Activity:** Plans are underway to renovate irrigation systems covering more than 5,060 hectares.
- ★ **Improve Post Harvest and Value Chain Services Activity:** Seven pineapple farms have been supplied with pre-coolers and negotiations are underway to design a cold chain facility at Accra's Kotoka International Airport.

- ★ **Improve Credit Services and Value Chain Investments Activity:**
The Bank of Ghana has accredited 42 Participating Financial Institutions including 31 rural banks, nine commercial banks and two savings and loan banks, to lend to credit recipients. To date, \$5.3 million in credit has been provided to FBOs, farmers and agri-businesses. MiDA announced a partnership with Alliance for a Green Revolution in Africa and Standard Bank to support improved access of credit to small farmers.
- ★ **Transportation Project:** MiDA signed a \$42 million contract to complete the first part of a 14-kilometer stretch of Accra's National Highway 1. Compensation payments have been made to relocate affected parties and construction equipment is mobilized.

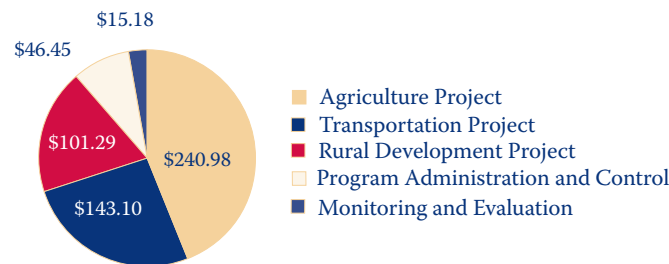
Compact At-A-Glance

Signed8/1 /2006
Entry Into Force.....2/16/2007

The five-year, \$547.0 million compact seeks to increase farmer incomes through private sector-led agribusiness development. The compact aims to spur the production and productivity of both staple and high-value crops to make Ghana's agricultural products more competitive in regional and global markets.

Obligations by Project

in millions



\$154,444,408 total contract commitments
\$55,099,578 disbursed to date

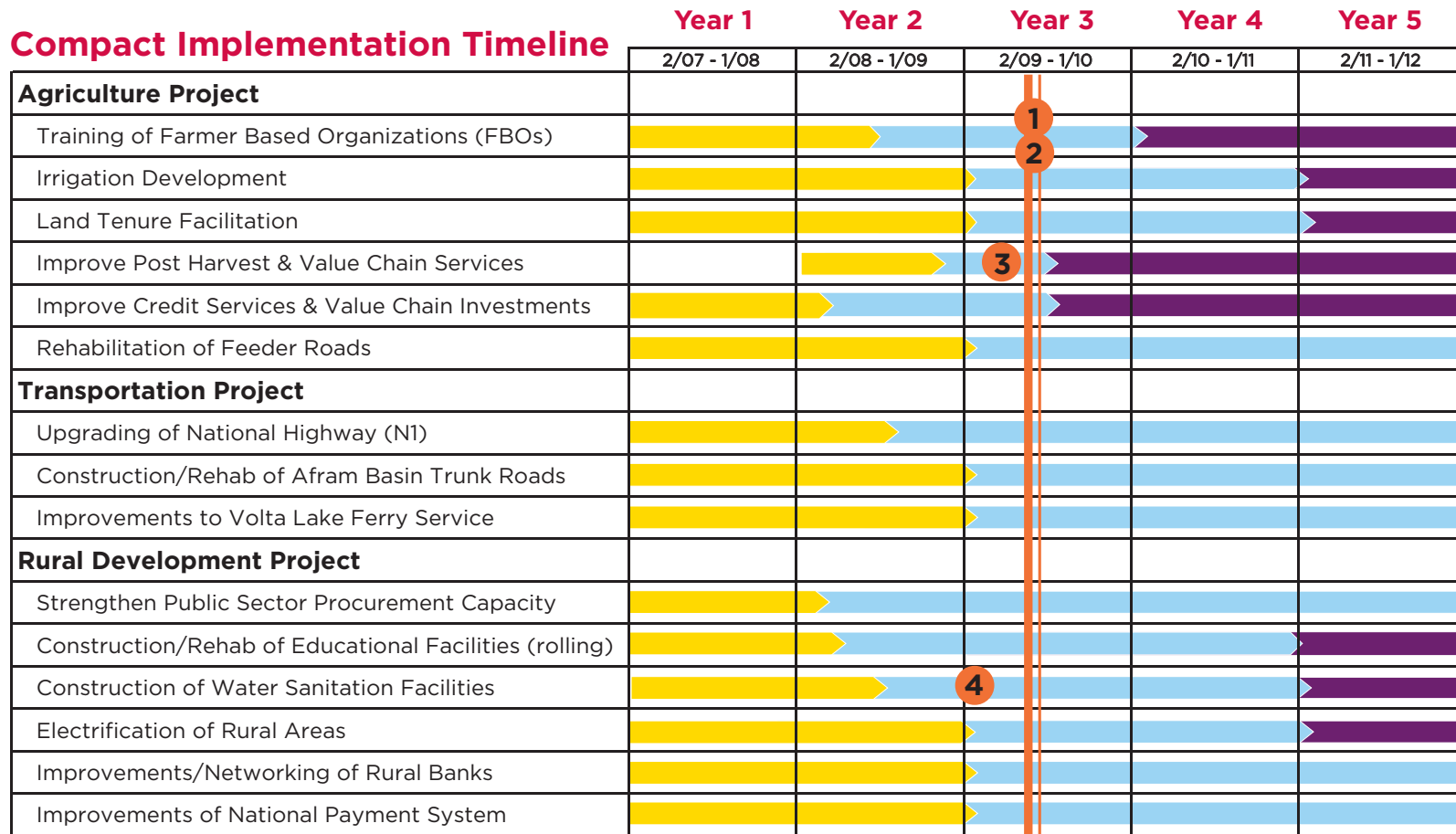
Country At-A-Glance

Population.....22,931,299*
GNI per Capita\$590*



On the Web:
www.mcc.gov
MiDA:
www.mida.gov.gh

Compact Implementation Timeline



Project Preparation
 Construction
 Project Activities

1
March 2009:
 Work underway to commence second round of training for 15,000 new farmers.

2
March 2009:
 First starter packs distributed to farmers with seeds, fertilizer and materials.

3
February 2009:
 First phase of rural bank training complete to make FBOs eligible for lending.

4
March 2009:
 Procurement process for Water Sanitation and Rural Electricity contractors begins.



We Are Here

April 2009
Disbursements to Date..... \$55,099,578
Total Contract Commitments..... \$154,444,408

* For more information on country proposals, due diligence, program set-up, implementation and monitoring, and ongoing impact, please see the diagram entitled *Typical MCC Program Cycle* at www.mcc.gov.