

Georgia Compact Progress

- ★ **Regional Infrastructure Rehabilitation Project: Road Rehabilitation:** Construction season for 2009 is set to begin this quarter. MCG is working to complete two major procurements of the road funded by the Compact Amendment in January 2009.
- ★ **Energy Rehabilitation Activity:** Construction works are underway on the second phase of rehabilitating the North-South Gas Pipeline. At present, MCG is procuring goods and a works contractor for Phase III. MCG is considering adding a Phase IV due to the success of the first two phases.
- ★ **Enterprise Development Project: Georgia Regional Development Fund (GRDF):** The GRDF had another strong quarter from January to March 2009 making over \$5 million dollars in new investments. These include investments in companies that produce and distribute concrete as well as a fish processing company.
- ★ **Agribusiness Development Activity (ADA):** The ADA continues to match grants to small and medium agribusinesses throughout Georgia. The Millennium Challenge Georgia Fund has signed 154 grant agreements and committed approximately \$7 million dollars to assist primary producers, value-chain initiatives and farm service centers grow their business to stimulate economic growth.

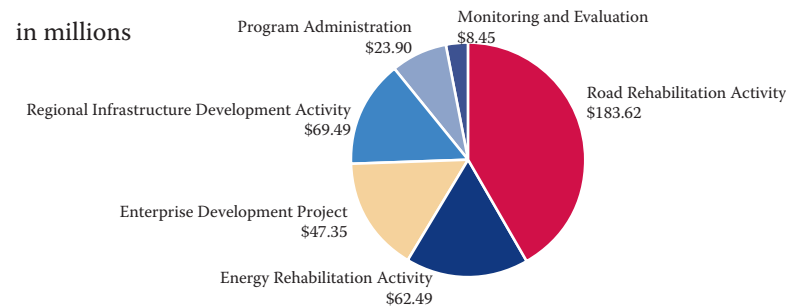
Compact At-A-Glance

Signed9/12/2005

Entry Into Force..... 4/7/2006

The five-year, \$395.3 million compact will rehabilitate key regional infrastructure, stimulate regional trade by improving transportation, a reliable energy supply, the delivery of regional and municipal services, and developing regional enterprises by providing investment capital and by increasing productivity in farms.

Obligations by Project



\$283,536,455 total contract commitments
\$95,204,040 disbursed to date

Country At-A-Glance

Population.....4,432,981*

GNI per Capita\$2,120*

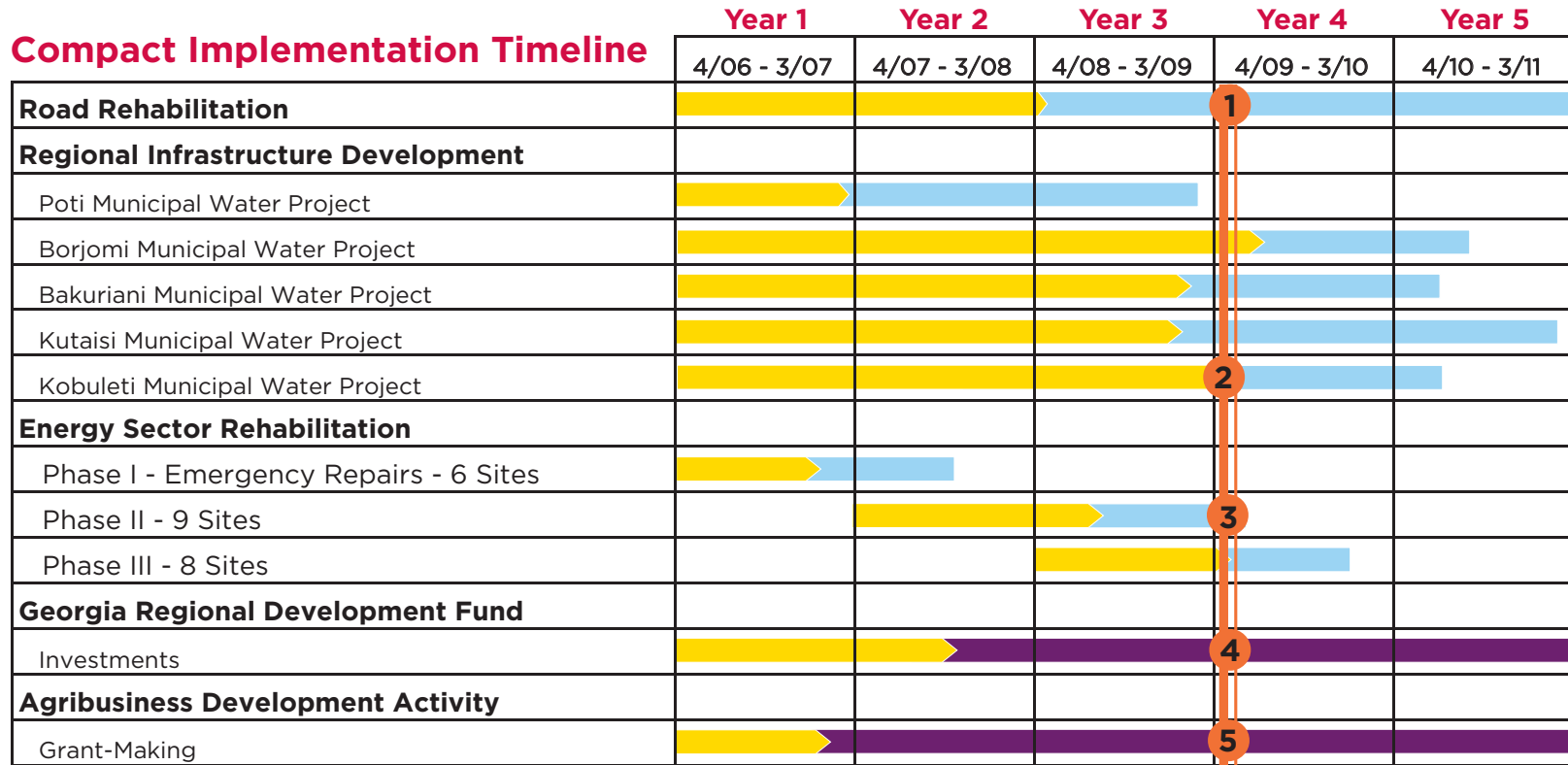


On the Web:

www.mcc.gov

Millennium Challenge Georgia Fund:

www.mcg.ge



- Project Preparation
- Construction - Infrastructure
- Project Activities - Other Sectors

We Are Here

April 2009
Disbursements to Date..... \$95,204,040
Total Contract Commitments..... \$283,536,455

1
March 2009:
 Construction activities continue on roads by two different contractors. Contracts for new road sections are being negotiated.

2
March 2009:
 Works are underway in Bakuriani and Kutaisi. A construction contract is currently being negotiated for Phase I of the Kobuleti project.

3
March 2009:
 Phase II construction are underway at nine different sites. Procurements for Phase III goods and works are underway.

4
Jan/Mar 2009:
 GRDF invests over \$5 million in two different Georgian firms. Cumulatively, the Fund has invested over \$15 million in small and medium enterprises throughout Georgia.

5
March 2009:
 154 grants awarded with a value of approximately \$7 million.

* For more information on country proposals, due diligence, program set-up, implementation and monitoring, and ongoing impact, please see the diagram entitled *Typical MCC Program Cycle* at www.mcc.gov.