



Benin Compact Progress

- ★ Access to Justice Project: The Arbitration, Mediation and Conciliation Center (CAMeC) is now receiving arbitration and mediation cases. The final steps toward initiating construction of up to nine new courthouses around the country and a national legal library are underway.
- ★ Access to Markets Project: MCA-Benin has initiated the procurement process for the six lots of the Port of Cotonou. MCA is on schedule to begin construction on the Port by the end of the year.
- ★ Access to Land Project: MCA-Benin has signed agreements with 60 communes to establish their role in assuring property rights.
 Preparations for formalization of land rights have been completed

- in 80 villages. Once training for operators of the Global Positioning System technology is finalized, MCA expects to begin field and survey work in more than 100 villages.
- ★ Access to Financial Services Project: On March 31 President Boni Yayi joined MCA, MCC, and 40 beneficiaries in a ceremony to sign the first round of Challenge Facility grants. The selected projects total \$11 million, with \$6.6 million funded by the Challenge Facility and the remainder shared by the grantees and other donors. One of the projects funded will support the development of an electronic payments network by a consortium of a bank and two microfinance institutions. The projects will receive MCA funding through the Facility over the next two years.

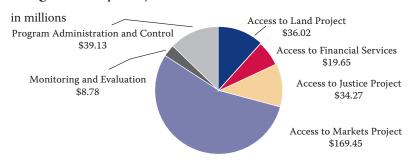
Compact At-A-Glance

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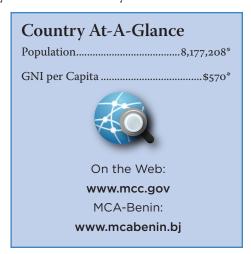
Entry Into Force.....10/6/2006

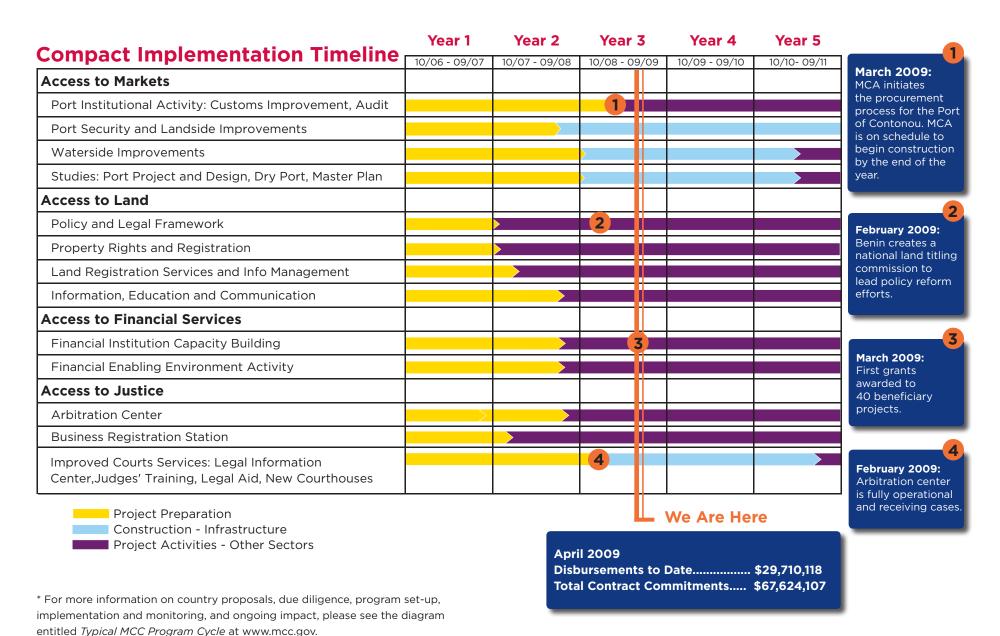
The five-year, \$307.3 million compact will increase access to land through more secure tenure, expand access to financial services through grants to enterprises, provide access to justice by bringing courts closer to rural populations and improve access to markets through improvements to the Port of Cotonou.

Obligations by Project



\$67,624,107 total contract commitments \$29,710,118 disbursed to date





Compact Implementation Status Report Timeline, Benin