



Colombia

Update on Progress

- ★ On December 11, 2008, Colombia was selected as eligible for a Millennium Challenge Corporation poverty reduction grant, or compact, by MCC's Board of Directors.
- ★ In January 2009 MCC officials met with representatives of Colombia's government to discuss the MCC Compact development process. Participants included President Álvaro Uribe and the Colombian Ambassador to the United States Carolina Barco Isakson.
- ★ An initial MCC high-level visit to Colombia to meet with a variety of stakeholders including representatives of the Colombian government, members of the private sector, other donor organizations, and NGOs is the next step in the compact development process. The objectives of the initial trip will be to build working relationships with key contacts, explain the MCC model and process of compact development to stakeholders, and set expectations as to the timeline for development of a potential compact.

Compact Status StatusCompact Eligible		
Country Information		
Population45,558,450*		
GNI Per Capita\$3,250*		
Compact Process		
	Stage	
\checkmark	Eligibility	12-11-2008
	Notification	
	Concept Paper	
	Receipt	
	Concept	
	Assessment	
	Memo	
	Congressional	
	Notification	
	on Compact	
	Negotiations	
	Investment Memo	
	Board Approval	
	Compact Signing	
	Entry	
	Into Force	
	Initial	
	Disbursement	