

**Offering Circular Supplement  
(To Base Offering Circular dated March 1, 2000)**

**\$1,425,000,000**

**Government National Mortgage Association**



**GINNIE MAE<sup>®</sup>**

**Guaranteed REMIC Pass-Through Securities  
and MX Securities  
Ginnie Mae REMIC Trust 2001-53**



**The securities  
may not be suitable  
investments for you.  
You should consider  
carefully the risks of  
investing in them.**

**See “Risk  
Factors” beginning  
on page S-15 which  
highlights some of  
these risks.**

**The Securities**

The Trust will issue the classes of securities listed on the inside front cover.

**The Ginnie Mae Guaranty**

Ginnie Mae will guarantee the timely payment of principal and interest on the securities. The Ginnie Mae Guaranty is backed by the full faith and credit of the United States of America.

**The Trust and its Assets**

The Trust will own (1) Ginnie Mae Certificates and (2) certain previously issued certificates.

The Sponsor and the Co-Sponsor will offer the securities from time to time in negotiated transactions at varying prices. We expect the closing date to be November 28, 2001.

You should read the Base Offering Circular as well as this Supplement.

The securities are exempt from registration under the Securities Act of 1933 and are “exempted securities” under the Securities Exchange Act of 1934.

**Bear, Stearns & Co. Inc.**

**Utendahl Capital Partners, L.P.**

**The date of this Offering Circular Supplement is November 26, 2001.**

## Ginnie Mae REMIC Trust 2001-53

The Trust will issue the classes of securities listed in the table below. If you own exchangeable securities identified in the table, you can exchange them for the corresponding MX Securities, and vice versa.

Class of REMIC Securities	Original Principal Balance(2)	Interest Rate	Principal Type(3)	Interest Type(3)	Final Distribution Date(4)	CUSIP Number	Class of REMIC Securities	Original Principal Balance(2)	Interest Rate	Principal Type(3)	Interest Type(3)	Final Distribution Date(4)	CUSIP Number
<b>Security Group 1</b>							<b>Security Group 2</b>						
BS(1) .....	\$200,142,000	(5)	NTL (PAC)	INV/IO	October 2031	38373TAA3	FX(1) .....	\$40,529,412	(5)	SCH/NSJ	FLT	November 2031	38373TBK0
DS(1) .....	200,142,000	(5)	NTL (PAC)	INV/IO	October 2031	38373TAB1	FY(1) .....	10,616,412	(5)	SCH/NSJ	FLT	November 2031	38373TBL8
ES(1) .....	200,142,000	(5)	NTL (PAC)	INV/IO	October 2031	38373TAC9	SA(1) .....	34,976,400	(5)	NTL (PAC)	INV/IO	December 2030	38373TBM6
F .....	200,142,000	(5)	PAC	FLT	October 2031	38373TAD7	SC(1) .....	34,976,400	(5)	NTL (PAC)	INV/IO	December 2030	38373TBN4
FM(1) .....	91,549,059	(5)	SCH/NSJ	FLT	November 2031	38373TAE5	SE(1) .....	34,976,400	(5)	NTL (PAC)	INV/IO	December 2030	38373TBP9
FP(1) .....	71,735,529	(5)	TAC/NSJ	FLT	November 2031	38373TAF2	SH(1) .....	34,976,400	(5)	NTL (PAC)	INV/IO	December 2030	38373TBQ7
FS(1) .....	200,142,000	(5)	NTL (PAC)	INV/IO	October 2031	38373TAG0	SI(1) .....	34,976,400	(5)	NTL (PAC)	INV/IO	December 2030	38373TBR5
IK .....	1,923,076	6.50%	NTL (TAC/NSJ)	FIX/IO	November 2031	38373TAH8	SX(1) .....	12,470,588	(5)	SCH/NSJ	INV	November 2031	38373TBS3
MR(1) .....	79,533,000	5.50	PAC	FIX	January 2030	38373TAJ4	SY(1) .....	3,266,588	(5)	SCH/NSJ	INV	November 2031	38373TBT1
MT(1) .....	28,148,000	5.50	PAC	FIX	October 2031	38373TAK1	TA(1) .....	139,905,600	6.00%	PAC	FIX	December 2030	38373TBU8
PB(1) .....	12,583,000	6.50	PAC	FIX	November 2031	38373TAL9	TB(1) .....	11,359,000	6.50	PAC	FIX	June 2031	38373TBV6
PK(1) .....	19,071,000	5.25	PAC	FIX	May 2030	38373TAM7	TC(1) .....	12,802,000	6.50	PAC	FIX	November 2031	38373TBW4
PL(1) .....	19,633,000	5.50	PAC	FIX	January 2031	38373TAN5	TF .....	34,976,400	(5)	PAC	FLT	December 2030	38373TBX2
PM .....	36,372,000	5.50	PAC	FIX	October 2031	38373TAP0	ZD .....	10,000,000	6.50	SUP/NSJ	FIX/Z	November 2023	38373TBY0
PN .....	26,122,000	4.50	PAC	FIX	May 2026	38373TAQ8	ZE .....	23,774,000	6.50	SUP/NSJ	FIX/Z	November 2031	38373TBZ7
PQ .....	50,000,000	5.25	PAC	FIX	August 2030	38373TAR6	ZV(1) .....	300,000	6.50	SCH/NSJ	FIX/Z	November 2031	38373TCA1
PT .....	4,962,000	5.50	PAC	FIX	January 2031	38373TAS4							
QA .....	50,948,000	4.40	PAC	FIX	June 2029	38373TAT2	<b>Security Group 3</b>						
QD .....	100,000,000	6.50	CPT	FIX	November 2031	38373TAU9	UA(1) .....	43,489,000	(5)	SC/NTL (SEQ)	INV/IO	June 2028	38373TCB9
QG .....	35,000,000	4.45	PAC	FIX	June 2029	38373TAV7	UB(1) .....	43,489,000	(5)	SC/NTL (SEQ)	INV/IO	June 2028	38373TCC7
QI .....	24,835,392	6.50	NTL (PAC)	FIX/IO	August 2030	38373TAW5	UC(1) .....	43,489,000	(5)	SC/NTL (SEQ)	INV/IO	June 2028	38373TCD5
QK .....	50,000,000	6.25	TAC/NSJ	FIX	November 2031	38373TAX3	UE(1) .....	43,489,801	(5)	SC/NTL (SEQ)	INV/IO	June 2028	38373TCF0
QT .....	3,446,000	6.50	SUP/NSJ	FIX	November 2031	38373TAY1	UG(1) .....	43,489,801	(5)	SC/NTL (SEQ)	INV/IO	June 2028	38373TCG8
QU .....	9,287,000	6.50	SUP/NSJ	FIX	June 2030	38373TAZ8	UH(1) .....	43,489,801	(5)	SC/NTL (SEQ)	INV/IO	June 2028	38373TCH6
QW .....	50,495,000	5.00	PAC	FIX	January 2030	38373TBA2							
QX .....	15,713,000	6.50	SUP/NSJ	FIX	November 2031	38373TBB0							
SF(1) .....	200,142,000	(5)	NTL (PAC)	INV/IO	October 2031	38373TBC8							
SM(1) .....	28,168,941	(5)	SCH/NSJ	INV	November 2031	38373TBD6	<b>Residual</b>						
SP(1) .....	22,072,471	(5)	TAC/NSJ	INV	November 2031	38373TBE4	RR .....	0	0.00	NPR	NPR	November 2031	38373TCU7
Z .....	40,000,000	6.50	SUP/NSJ	FIX/Z	November 2031	38373TBF1							
ZA .....	7,586,000	6.50	SUP/NSJ	FIX/Z	July 2029	38373TBG9							
ZH .....	18,108,000	6.50	SUP/NSJ	FIX/Z	January 2025	38373TBH7							
ZJ .....	54,325,000	6.50	SUP/NSJ	FIX/Z	November 2031	38373TBJ3							

- (1) These securities may be exchanged for MX Securities described in Schedule I.
- (2) Subject to increase as described under "Increase in Size" in this Supplement. The amount shown for each Notional Class (indicated by "NTL" under Principal Type) is its original Class Notional Balance and does not represent principal that will be paid.
- (3) As defined under "Class Types" in Appendix I to the Base Offering Circular. The type of Class with which the Class Notional Balance of each Notional Class will be reduced is indicated in parentheses.
- (4) See "Yield, Maturity and Prepayment Considerations — Final Distribution Date" in this Supplement.
- (5) See "Terms Sheet — Interest Rates" in this Supplement.

## AVAILABLE INFORMATION

You should purchase the securities only if you have read and understood the following documents:

this Supplement,

the Base Offering Circular, and

in the case of the Group 3 Securities, each disclosure document relating to the Underlying Certificates.

The Base Offering Circular is available on Ginnie Mae's website located at <http://www.ginniemae.gov>.

If you do not have access to the internet, call The Chase Manhattan Bank, which will act as information agent for the Trust, at (800) 234-GNMA, to order copies of the Base Offering Circular. You should also call The Chase Manhattan Bank to order copies of any other document listed above.

Please consult the description of Class Types included in the Base Offering Circular as Appendix I and the Glossary included in the Base Offering Circular as Appendix II for definitions of capitalized terms.

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## TERMS SHEET

This terms sheet contains selected information for quick reference only. You should read this Supplement, particularly “Risk Factors,” and each of the other documents listed under “Available Information.”

**Sponsor:** Bear, Stearns & Co. Inc.

**Trustee:** State Street Bank and Trust Company

**Tax Administrator:** The Trustee

**Closing Date:** November 28, 2001

**Distribution Date:** The 20th day of each month or, if the 19th day or the 20th day is not a Business Day, the first Business Day following the 20th day of each month, commencing in December 2001 provided, however, if Ginnie Mae converts to the book-entry system maintained by the U.S. Federal Reserve Banks, the Distribution Date will be the 20th day of each month or, if the 20th day is not a Business Day, the first Business Day thereafter. See “Description of the Securities – Form of Securities” in this Supplement.

**Trust Assets:**

<u>Trust Asset Group</u>	<u>Trust Asset Type</u>	<u>Certificate Rate</u>	<u>Original Term To Maturity (in years)</u>
1	Ginnie Mae II	6.50%	30
2	Ginnie Mae II	6.50%	30
3	Underlying Certificates	(1)	(1)

(1) Information regarding the Underlying Certificates and the related Mortgage Loans is set forth in Exhibits A and B to this Supplement.

**Security Groups:** This series of Securities consists of multiple Security Groups, as shown on the inside front cover of this Supplement and on Schedule I to this Supplement. Payments on each Security Group will be based solely on payments on the Trust Asset Group with the same numerical designation.

**Assumed Characteristics of the Mortgage Loans Underlying the Group 1 and Group 2 Trust Assets<sup>1</sup>:**

<u>Principal Balance<sup>2</sup></u>	<u>Weighted Average Remaining Term to Maturity (in months)</u>	<u>Weighted Average Loan Age (in months)</u>	<u>Weighted Average Mortgage Rate<sup>3</sup></u>
<b>Group 1 Trust Assets</b> \$1,125,000,000	355	4	7.25%
<b>Group 2 Trust Assets</b> \$300,000,000	355	4	7.25%

<sup>1</sup> As of November 1, 2001.

<sup>2</sup> Does not include Trust Assets that will be added to pay the Trustee Fee.

<sup>3</sup> The Mortgage Loans underlying the Group 1 and Group 2 Trust Assets may bear interest at rates ranging from 0.5% to 1.5% per annum above the related Certificate Rate.

The actual remaining terms to maturity, loan ages and Mortgage Rates of many of the Mortgage Loans will differ from the weighted averages shown above, perhaps significantly. See “*The Trust Assets — The Mortgage Loans*” in this Supplement. See Exhibit A to this Supplement for information regarding the characteristics of the Mortgage Loans included in the Underlying REMIC Trusts.

**Modification and Exchange:** If you own exchangeable Securities you will be able, upon notice and payment of an exchange fee, to exchange them for a proportionate interest in the related Securities shown on Schedule I to this Supplement. See “*Description of the Securities — Modification and Exchange*” in this Supplement.

**Increased Minimum Denomination Classes:** Each Class that constitutes a Principal Only, an Inverse Floating Rate or an Interest Only Class. See “*Description of the Securities — Form of Securities*” in this Supplement.

**Interest Rates:** The Interest Rates for the Fixed Rate Classes are shown on the inside cover page of this Supplement or on Schedule I to this Supplement.

The Floating Rate and Inverse Floating Rate Classes will bear interest at per annum rates based on one-month LIBOR (hereinafter referred to as “LIBOR”) as follows:

<u>Class</u>	<u>Interest Rate Formula (1)</u>	<u>Initial Interest Rate</u>	<u>Minimum Rate</u>	<u>Maximum Rate</u>	<u>Delay (in days)</u>	<u>LIBOR for Minimum Interest Rate</u>
AS	7.00% - LIBOR	4.49875%	0.00%	7.00%	0	7.00%
BS	7.25% - LIBOR	0.25	0.00	0.25	0	7.25
CS	6.75% - LIBOR	4.24875	0.00	6.75	0	6.75
DS	7.00% - LIBOR	0.25	0.00	0.25	0	7.00
ES	6.75% - LIBOR	0.25	0.00	0.25	0	6.75
F	LIBOR + 0.35%	2.85125	0.35	8.50	0	0.00
FM	LIBOR + 0.50%	2.60	0.50	8.50	0	0.00
FP	LIBOR + 0.50%	2.60	0.50	8.50	0	0.00
FS	6.50% - LIBOR	3.99875	0.00	6.50	0	6.50
FT	LIBOR + 0.50%	2.60	0.50	8.50	0	0.00
FV	LIBOR + 0.45%	2.55	0.45	8.50	0	0.00
FX	LIBOR + 0.45%	2.55	0.45	8.50	0	0.00
FY	LIBOR + 0.45%	2.55	0.45	8.50	0	0.00
GS	8.15% - LIBOR	1.15	0.00	1.15	0	8.15
HS	8.15% - LIBOR	1.40	0.00	1.40	0	8.15
JS	8.15% - LIBOR	1.65	0.00	1.65	0	8.15
SA	8.15% - LIBOR	0.90	0.00	0.90	0	8.15
SB	7.25% - LIBOR	4.68	0.00	7.25	0	7.25
SC	7.25% - LIBOR	0.25	0.00	0.25	0	7.25
SD	7.00% - LIBOR	4.43	0.00	7.00	0	7.00
SE	7.00% - LIBOR	0.25	0.00	0.25	0	7.00
SF	8.15% - LIBOR	0.90	0.00	0.90	0	8.15
SG	6.75% - LIBOR	4.18	0.00	6.75	0	6.75
SH	6.75% - LIBOR	0.25	0.00	0.25	0	6.75
SI	6.50% - LIBOR	3.93	0.00	6.50	0	6.50
SJ	8.15% - LIBOR	1.15	0.00	1.15	0	8.15
SK	8.15% - LIBOR	1.40	0.00	1.40	0	8.15

<u>Class</u>	<u>Interest Rate Formula (1)</u>	<u>Initial Interest Rate</u>	<u>Minimum Rate</u>	<u>Maximum Rate</u>	<u>Delay (in days)</u>	<u>LIBOR for Minimum Interest Rate</u>
SL	8.15% - LIBOR	1.65%	0.00	1.65%	0	8.15%
SM	26.00% - (LIBOR x 3.25)	19.175	0.00	26.00	0	8.00
SN	14.00% - (LIBOR x 1.25)	11.375	4.00	14.00	0	8.00
SP	26.00% - (LIBOR x 3.25)	19.175	0.00	26.00	0	8.00
SQ	14.00% - (LIBOR x 1.25)	11.375	4.00	14.00	0	8.00
SR	8.15% - LIBOR	5.64875	0.00	8.15	0	8.15
ST	26.0% - (LIBOR x 3.25)	19.175	0.00	26.00	0	8.00
SU	14.0% - (LIBOR x 1.25)	11.375	4.00	14.00	0	8.00
SV	26.1625% - (LIBOR x 3.25)	19.337	0.00	26.1625	0	8.05
SW	7.25% - LIBOR	4.74875	0.00	7.25	0	7.25
SX	26.1625% - (LIBOR x 3.25)	19.3375	0.00	26.1625	0	8.05
SY	26.1625% - (LIBOR x 3.25)	19.3375	0.00	26.1625	0	8.05
TF	LIBOR + 0.35%	2.92	0.35	8.50	0	0.00
TS	8.15% - LIBOR	5.58	0.00	8.15	0	8.15
UA	8.20% - LIBOR	1.20	0.00	1.20	0	8.20
UB	7.00% - LIBOR	0.50	0.00	0.50	0	7.00
UC	6.50% - LIBOR	4.3975	0.00	6.50	0	6.50
UD	7.00% - LIBOR	4.8975	0.00	7.00	0	7.00
UE	8.20% - LIBOR	1.20	0.00	1.20	0	8.20
UG	7.00% - LIBOR	0.50	0.00	0.50	0	7.00
UH	6.50% - LIBOR	4.3975	0.00	6.50	0	6.50
UI	8.20% - LIBOR	6.0975	0.00	8.20	0	8.20
UJ	7.00% - LIBOR	4.8975	0.00	7.00	0	7.00
UK	8.20% - LIBOR	1.70	0.00	1.70	0	8.20
UL	8.20% - LIBOR	6.0975	0.00	8.20	0	8.20
UM	8.20% - LIBOR	1.70	0.00	1.70	0	8.20
UN	7.00% - LIBOR	4.8975	0.00	7.00	0	7.00
UP	7.00% - LIBOR	0.50	0.00	0.50	0	7.00
UQ	6.50% - LIBOR	4.3975	0.00	6.50	0	6.50
UR	8.20% - LIBOR	1.70	0.00	1.70	0	8.20
US	8.20% - LIBOR	6.0975	0.00	8.20	0	8.20

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- (1) LIBOR will be established on the basis of the BBA LIBOR method, as described under “Description of the Securities — Interest Distributions — Floating Rate and Inverse Floating Rate Classes” in this Supplement.
- (2) The initial Interest Rate will be in effect during the first Accrual Period; the Interest Rate will adjust monthly thereafter.

**Allocation of Principal:** On each Distribution Date for a Security Group, the following distributions will be made to the related Securities:

## SECURITY GROUP 1

A percentage of the Group 1 Principal Distribution Amount will be applied to the Trustee Fee, and the remainder of the Group 1 Principal Distribution Amount (the “Group 1 Adjusted Principal Distribution Amount”), the Z Accrual Amount, the ZA Accrual Amount, the ZH Accrual Amount and the ZJ Accrual Amount will be allocated as follows:

- The Z Accrual Amount in the following order of priority:
  1. If the Principal Balance of the Group 1 Trust Assets, net of the Trustee Fee, (the “Adjusted Group 1 Trust Asset Balance”) is less than the 349% PSA Balance and the 10.9% CPR Balance for that Distribution Date, to Z, until retired
  2. If the Adjusted Group 1 Trust Asset Balance is less than the 349% PSA Balance and greater than or equal to the 10.9% CPR Balance for that Distribution Date, then
    - a. To Segment 1, without regard to its Scheduled Principal Balance, until retired
    - b. To QD4 and Z, in that order, until retired
  3. To Segment 1, until reduced to its Scheduled Principal Balance for that Distribution Date
  4. To QD4 and Z, in that order, until retired
- The ZA Accrual Amount in the following order of priority:
  1. If the Adjusted Group 1 Trust Asset Balance is less than the Group 1 301% PSA Balance for that Distribution Date, to ZA, until retired
  2. To QD1 and QK, as described herein, until reduced to their Aggregate Scheduled Principal Balance for that Distribution Date
  3. To ZA, until retired
- The ZH and ZJ Accrual Amount in the following order of priority:
  1. If the Adjusted Group 1 Trust Asset Balance is less than the 349% PSA Balance and the 10.9% CPR Balance for that Distribution Date, to ZH and ZJ, in that order, until retired
  2. If the Adjusted Group 1 Trust Asset Balance is less than the 349% PSA Balance and greater than or equal to the 10.9% CPR Balance for that Distribution Date, then
    - a. To ZH, until retired
    - b. To Segment 2, without regard to its Scheduled Principal Balance, until retired
    - c. To QD5 and ZJ, in that order, until retired
  3. To Segment 2, until reduced to its Scheduled Principal Balance for that Distribution Date
  4. To QD5, ZH and ZJ, in that order, until retired

- The Group 1 Adjusted Principal Distribution Amount in the following order of priority:
  1. To the Group 1 PAC Classes, until reduced to their Aggregate Scheduled Principal Balance for that Distribution Date, in the following order of priority:
    - a. Concurrently:
      - i. 21.9447525590% as follows:
        - (A) To QA and QG, pro rata, until retired
        - (B) To PK, PL and PM, in that order, until retired
      - ii. 11.3649308991% to QW, PK, PL and PM, in that order, until retired
      - iii. 15.4228830863% to PN, PQ, PT and PM, in that order, until retired
      - iv. 17.9341001223% to MR and MT, in that order, until retired
      - v. 33.3333333333% to F, until retired
    - b. To PB, until retired
  2. Concurrently:
    - a. 26.6658984240% as follows:
      - i. If the Adjusted Group 1 Trust Asset Balance is less than the 349% PSA Balance and the 10.9% CPR Balance for that Distribution Date, then
        - (A) To Z, until retired
        - (B) To Segment 1, without regard to its Scheduled Principal Balance, until retired
        - (C) To QD4, until retired
      - ii. If the Adjusted Group 1 Trust Asset Balance is less than the 349% PSA Balance and greater than or equal to the 10.9% CPR Balance for that Distribution Date, then
        - (A) To Segment 1, without regard to its Scheduled Principal Balance, until retired
        - (B) To QD4 and Z, in that order, until retired
      - iii. To Segment 1, until reduced to its Scheduled Principal Balance for that Distribution Date
      - iv. To QD4 and Z, in that order, until retired
      - v. To Segment 1, without regard to its Scheduled Principal Balance, until retired
    - b. 25.0467293370% as follows:
      - i. If the Adjusted Group 1 Trust Asset Balance is less than the Group 1 301% PSA Balance for that Distribution Date, then
        - (A) To ZA, until retired
        - (B) To QD1 and QK, as described herein, without regard to their Aggregate Scheduled Principal Balance, until retired
      - ii. To QD1 and QK, as described herein, until reduced to their Aggregate Scheduled Principal Balance for that Distribution Date
      - iii. To ZA, until retired
      - iv. Concurrently:
        - (A) 53.4597985740% to QD2 and QT, in that order, until retired
        - (B) 46.5402014260% to QU and QX, in that order, until retired



- v. To QD1 and QK, as described herein, without regard to their Aggregate Scheduled Principal Balance, until retired
- c. 48.2873722390% as follows:
- i. If the Adjusted Group 1 Trust Asset Balance is less than the 349% PSA Balance and the 10.9% CPR Balance for that Distribution Date, then
    - (A) To ZH and ZJ, in that order, until retired
    - (B) To Segment 2, without regard to its Scheduled Principal Balance, until retired
    - (C) To QD5, until retired
  - ii. If the Adjusted Group 1 Trust Asset Balance is less than the 349% PSA Balance and greater than or equal to the 10.9% CPR Balance for that Distribution Date, then
    - (A) To ZH, until retired
    - (B) To Segment 2, without regard to its Scheduled Principal Balance, until retired
    - (C) To QD5 and ZJ, in that order, until retired
  - iii. To Segment 2, until reduced to its Scheduled Principal Balance for that Distribution Date
  - iv. To QD5, ZH and ZJ, in that order, until retired
  - v. To Segment 2, without regard to its Scheduled Principal Balance, until retired
3. To the Group1 PAC Classes, in the manner and order of priority described in Step 1, but without regard to their Aggregate Scheduled Principal Balances, until retired
- On each Distribution Date, payments allocated to Segment 1 and Segment 2 will be aggregated and distributed as follows:
- 1. To FM, FP, SM and SP, until reduced to their Aggregate Scheduled Principal Balance for that Distribution Date, as follows:
    - a. To FM and SM, pro rata, until reduced to their Scheduled Principal Balances for that Distribution Date
    - b. To FP and SP, pro rata, until retired
    - c. To FM and SM, pro rata, without regard to their Scheduled Principal Balances, until retired
  - 2. To QD3, until retired
  - 3. To FM and SM, pro rata, until reduced to their Scheduled Principal Balances for that Distribution Date
  - 4. To FP and SP, pro rata, until retired
  - 5. To FM and SM, pro rata, without regard to their Scheduled Principal Balances, until retired

On each Distribution Date, payments allocated to QD1 and QK, will be aggregated and distributed as follows:

1. If the Adjusted Group 1 Trust Asset Balance is less than the 251% PSA Balance for that Distribution Date, to QD1, until retired
2. To QK and QD1, in that order, until retired

## **SECURITY GROUP 2**

A percentage of the Group 2 Principal Distribution Amount will be applied to the Trustee Fee, and the remainder of the Group 2 Principal Distribution Amount (the “Group 2 Adjusted Principal Distribution Amount”) and the ZD Accrual Amount, the ZE Accrual Amount and ZV Accrual Amount will be allocated as follows:

- The ZD and ZE Accrual Amounts in the following order of priority:
  1. If the Principal Balance of the Group 2 Trust Assets, net of any Trustee Fee, (the “Adjusted Group 2 Trust Asset Balance”) is less than the Group 2 301% PSA Balance and the 11.1% CPR Balance for that Distribution Date, to ZD and ZE, in that order, until retired
  2. If the Adjusted Group 2 Trust Asset Balance is less than the Group 2 301% PSA Balance and greater than or equal to the 11.1% CPR Balance for that Distribution Date, then
    - a. To ZD, until retired
    - b. To the Scheduled Payment Group, as described herein, without regard to its Scheduled Principal Balance, until retired
    - c. To ZE, until retired
  3. To the Scheduled Payment Group, until reduced to its Scheduled Principal Balance for that Distribution Date
  4. To ZD and ZE, in that order, until retired
- The ZV Accrual Amount to the Scheduled Payment Group, without regard to its Scheduled Principal Balance, until retired
- The Group 2 Adjusted Principal Distribution Amount in the following order of priority:
  1. To TA and TF, pro rata, until reduced to their Scheduled Principal Balances for that Distribution Date
  2. To TB and TC, in that order, until reduced to their Scheduled Principal Balances for that Distribution Date
  3. If the Adjusted Group 2 Trust Asset Balance is less than the Group 2 301% PSA Balance and the 11.1% CPR Balance for that Distribution Date, as follows:
    - a. To ZD and ZE, in that order, until retired
    - b. To the Scheduled Payment Group, without regard to its Aggregate Scheduled Principal Balance, until retired

4. If the Adjusted Group 2 Trust Asset Balance is less than the Group 2 301% PSA Balance and greater than or equal to the 11.1% CPR Balance for that Distribution Date, then
  - a. To ZD, until retired
  - b. To the Scheduled Payment Group, without regard to its Scheduled Principal Balance, until retired
  - c. To ZE, until retired
5. To the Scheduled Payment Group, until reduced to its Scheduled Principal Balance for that Distribution Date
6. To ZD and ZE, in that order, until retired
7. To the Scheduled Payment Group, without regard to its Scheduled Principal Balance, until retired
8. To TA and TF, pro rata, without regard to their Scheduled Principal Balances, until retired
9. To TB and TC, in that order, without regard to their Scheduled Principal Balances, until retired

On each Distribution Date, payments allocated to the Scheduled Payment Group will be distributed as follows:

1. To FX and SX, pro rata, until reduced to their Scheduled Principal Balances for that Distribution Date
2. To FY and SY, pro rata, until retired
3. To FX and SX, pro rata, without regard to their Scheduled Principal Balances, until retired
4. To ZV, until retired

### SECURITY GROUP 3

There is no principal reduction associated with the Group 3 Securities

**Scheduled Principal Balances:** The Scheduled Principal Balances and Aggregate Scheduled Principal Balances for the Classes, Components and Segments listed below are included in Schedule II to this Supplement. They were calculated using, among other things, the following Structuring Ranges and Rate:

<u>Classes, Components, and Segments</u>	<u>Range or Rate</u>
F,MR,MT,PB,PK,PL,PM,PN,PQ,PT, QA,QG and QW (in the aggregate).....	200% PSA through 600% PSA
Segment 1.....	270% PSA
Segment 2.....	270% PSA
QD1 and QK (in the aggregate) .....	270% PSA
FM, FP, SM and SP (in the aggregate) .....	270% PSA
FM and SM .....	150% PSA through 396% PSA
TA, TB, TC and TF.....	150% PSA through 350% PSA
Scheduled Payment Group(1) .....	225% PSA through 270% PSA
FX and SX.....	225% PSA through 270% PSA

(1) The "Scheduled Payment Group" refers to Classes FX, FY, SX, SY and ZV, as a whole.

**PSA Balances:** The 349% PSA Balances, Group 1 and Group 2 301% PSA Balances and the 251% PSA Balances are included in Schedule III to this Supplement. The 349% PSA Balances, Group 1 and Group 2 301% PSA Balances and 251% PSA Balances were calculated using Structuring Rates of 349% PSA, 301% PSA and 251% PSA, respectively, and the assumed characteristics of the related Trust MBS to be delivered on the Closing Date. The actual characteristics of the related Trust MBS may vary from the characteristics assumed in preparing the PSA Balances included in Schedule III to this Supplement and, if so, we may recalculate either such PSA Balances and make them available on gREX shortly after the Closing Date.

**CPR Balances:** The 10.9% CPR Balances and 11.1% CPR Balances are included in Schedule III to this Supplement. The 10.9% CPR Balances and the 11.1% CPR Balances were calculated using Structuring Rates of 10.9% CPR and 11.1% CPR, respectively, and the assumed characteristics of the related Trust MBS to be delivered on the Closing Date. The actual characteristics of the related Trust MBS may vary from the characteristics assumed in preparing the CPR Balances included in Schedule III to this Supplement and, if so, we may recalculate either such CPR Balances and make them available on gREX shortly after the Closing Date.

**Accrual Classes:** Interest will accrue on each Accrual Class identified on the inside front cover of this Supplement at the per annum rate set forth on that page. However, no interest will be distributed to the Accrual Classes as interest. Interest so accrued on each Accrual Class on each Distribution Date will constitute an Accrual Amount, which will be added to the Class Principal Balance of that Class on each Distribution Date and will be distributable as principal as set forth in this Terms Sheet under “Allocation of Principal.”

**Notional Classes:** The Notional Classes will not receive distributions of principal but have Class Notional Balances for convenience in describing their entitlements to interest. The Class Notional Balance of each Notional Class represents the percentage indicated below of, and reduces to that extent with, the Class Principal Balance or Trust Assets indicated:

<u>Class</u>	<u>Approximate Original Class Notional Balance</u>	<u>Represents Approximately</u>
AS .....	\$ 200,142,000	100% of F (PAC Class)
BS .....	200,142,000	100% of F (PAC Class)
CS .....	200,142,000	100% of F (PAC Class)
DS .....	200,142,000	100% of F (PAC Class)
ES .....	200,142,000	100% of F (PAC Class)
FS .....	200,142,000	100% of F (PAC Class)
GS .....	200,142,000	100% of F (PAC Class)
HS .....	200,142,000	100% of F (PAC Class)
IB .....	15,403,500	80.7692307692% of PK (PAC Class)
IC .....	16,612,538	84.6153846154% of PL (PAC Class)
ID .....	1,935,846	15.3846153846% of PB (PAC Class)
IE .....	16,566,307	15.3846153846% of PE (PAC Class)
IG .....	18,418,153	15.3846153846% of AK (SCH/NSJ Class)
IH .....	14,432,000	15.3846153846% of AJ (TAC/NSJ Class)
IJ .....	32,850,153	15.3846153846% of A (SCH/NSJ Class)

<u>Class</u>	<u>Approximate Original Class Notional Balance</u>	<u>Represents Approximately</u>
IK .....	\$ 1,923,076	3.8461538462% of QK (TAC/NSJ Class)
IL .....	4,330,461	15.3846153846% of MT (PAC Class)
IM .....	12,235,846	15.3846153846% of MR (PAC Class)
IU .....	15,503,769	23.0769230769% of TU (SCH/NSJ Class)
IV .....	15,434,538	23.0769230769% of TV (SCH/NSJ Class)
IX .....	12,230,769	23.0769230769% of TX (SCH/NSJ Class)
IY .....	3,203,769	23.0769230769% of TY (SCH/NSJ Class)
JS .....	200,142,000	100% of F (PAC Class)
QI .....	2,656,577	3.8461538462% of PK and PQ
	3,884,231	(in the aggregate) (PAC Classes)
	4,018,769	7.6923076923% of QW (PAC Class)
	5,653,846	15.3846153846% of PN (PAC Class)
	<u>8,621,969</u>	16.1538461538% of QG (PAC Class)
	<u>24,835,392</u>	16.9230769231% of QA (PAC Class)
SA .....	34,976,400	100% of TF (PAC Class)
SB .....	34,976,400	100% of TF (PAC Class)
SC .....	34,976,400	100% of TF (PAC Class)
SD .....	34,976,400	100% of TF (PAC Class)
SE .....	34,976,400	100% of TF (PAC Class)
SF .....	200,142,000	100% of F (PAC Class)
SG .....	34,976,400	100% of TF (PAC Class)
SH .....	34,976,400	100% of TF (PAC Class)
SI .....	34,976,400	100% of TF (PAC Class)
SJ .....	34,976,400	100% of TF (PAC Class)
SK .....	34,976,400	100% of TF (PAC Class)
SL .....	34,976,400	100% of TF (PAC Class)
SR .....	200,142,000	100% of F (PAC Class)
SW .....	200,142,000	100% of F (PAC Class)
TL .....	21,523,938	15.3846153846% of TA (PAC Class)
TS .....	34,976,400	100% of TF (PAC Class)
UA .....	43,489,000	First \$43,489,000 in notional balance decline of the Group 3 Trust Assets
UB .....	43,489,000	First \$43,489,000 in notional balance decline of the Group 3 Trust Assets
UC .....	43,489,000	First \$43,489,000 in notional balance decline of the Group 3 Trust Assets
UD .....	43,489,000	First \$43,489,000 in notional balance decline of the Group 3 Trust Assets
UE .....	43,489,801	Last \$43,489,801 in notional balance decline of the Group 3 Trust Assets

<u>Class</u>	<u>Approximate Original Class Notional Balance</u>	<u>Represents Approximately</u>
UG.....	\$43,489,801	Last \$43,489,801 in notional balance decline of the Group 3 Trust Assets
UH.....	43,489,801	Last \$43,489,801 in notional balance decline of the Group 3 Trust Assets
UI.....	86,978,801	Group 3 Trust Assets
UJ.....	43,489,801	Last \$43,489,801 in notional balance decline of the Group 3 Trust Assets
UK.....	43,489,000	First \$43,489,000 in notional balance decline of the Group 3 Trust Assets
UL.....	43,489,801	Last \$43,489,801 in notional balance decline of the Group 3 Trust Assets
UM.....	43,489,801	Last \$43,489,801 in notional balance decline of the Group 3 Trust Assets
UN.....	86,978,801	Group 3 Trust Assets
UP.....	86,978,801	Group 3 Trust Assets
UQ.....	86,978,801	Group 3 Trust Assets
UR.....	86,978,801	Group 3 Trust Assets
US.....	43,489,000	First \$43,489,000 in notional balance decline of the Group 3 Trust Assets

**Component Class:** For purposes of calculating distributions of principal, Class QD is comprised of five Components having the designations and characteristics set forth below. Components are not separately transferable from the related Class of Securities.

<u>Class</u>	<u>Components</u>	<u>Principal Type</u>	<u>Original Component Principal Balance</u>
QD	QD1	TAC/NSJ	\$16,934,000
	QD2	SUP/NSJ	25,271,000
	QD3	TAC/NSJ	8,356,000
	QD4	SUP/NSJ	17,589,000
	QD5	SUP/NSJ	31,850,000

**Segments:** For purposes of calculating distributions of principal, certain Classes and a Component will be apportioned into Segments as follows:

<u>Segment</u>	<u>Principal Type</u>	<u>Original Segment Principal Balance</u>	<u>Related Classes and Components</u>
1	TAC/NSJ	\$78,938,000	FM, FP, SM, SP and QD3
2	TAC/NSJ	142,944,000	FM, FP, SM, SP and QD3

**Tax Status:** Double REMIC Series. See “*Certain Federal Income Tax Consequences*” in this Supplement and in the Base Offering Circular.

**Regular and Residual Classes:** Class RR is a Residual Class and includes the Residual Interests of the Issuing REMIC and the Pooling REMIC; all other Classes of REMIC Securities are Regular Classes.

## RISK FACTORS

*You should purchase securities only if you understand and are able to bear the associated risks. The risks applicable to your investment depend on the principal and interest type of your securities. This section highlights certain of these risks.*

***The rate of principal payments on the underlying mortgage loans will affect the rate of principal payments on your securities.*** The rate at which you will receive principal payments will depend largely on the rate of principal payments, including prepayments, on the mortgage loans underlying the related trust assets. We expect the rate of principal payments on the underlying mortgage loans to vary. Borrowers generally may prepay their mortgage loans at any time without penalty.

***Rates of principal payments can reduce your yield.*** The yield on your securities probably will be lower than you expect if:

- you bought your securities at a premium (interest only securities, for example) and principal payments are faster than you expected, or
- you bought your securities at a discount (principal only securities, for example) and principal payments are slower than you expected.

In addition, if your securities are interest only securities or securities purchased at a significant premium, you could lose money on your investment if prepayments occur at a rapid rate.

***The level of LIBOR will affect the yields on floating rate and inverse floating rate securities.*** If LIBOR performs differently from what you expect, the yield on your securities may be lower than you expect. Lower levels of LIBOR will generally reduce the yield on floating rate securities; higher levels of LIBOR will generally reduce the yield on inverse floating rate securities. You should bear in mind that

the timing of changes in the level of LIBOR may affect your yield: generally, the earlier a change, the greater the effect on your yield. It's doubtful that LIBOR will remain constant.

***An investment in the securities is subject to significant reinvestment risk.*** The rate of principal payments on your securities is uncertain. You may be unable to reinvest the payments on your securities at the same returns provided by the securities. Lower prevailing interest rates may result in an unexpected return of principal. In that interest rate climate, higher yielding reinvestment opportunities may be limited. Conversely, higher prevailing interest rates may result in slower returns of principal and you may not be able to take advantage of higher yielding investment opportunities. The final payment on your security may occur much earlier than the final distribution date.

***Support securities will be more sensitive to rates of principal payments than other securities.*** If principal prepayments result in principal distributions on any distribution date equal to or less than the amount needed to produce scheduled payments on the related PAC, Scheduled and TAC Classes, Components, and Segments the related support securities will not receive any principal distribution on that date (other than from any applicable Accrual Amount). If prepayments result in principal distributions on any distribution date greater than the amount needed to produce scheduled payments on each related PAC Class, Scheduled Class, TAC Class, Component and Segment for that distribution date, this excess will be

distributed to the related support securities. Accordingly, support securities may receive no principal distributions for extended periods of time or may receive principal payments that vary widely from period to period.

***The rate of payments on the Underlying Certificates will directly affect the rate of payments on the group 3 Securities.*** The Underlying Certificates will be sensitive in varying degrees to

- the rate of payments of principal (including prepayments) of the related mortgage loans, and
- the priorities for the distribution of principal among the classes of the related underlying series.

Prepayments on the related mortgage loans may have occurred at rates faster or slower than those initially assumed.

This supplement contains no information as to whether the Underlying Certificates have performed as originally anticipated. Additional information as to the Underlying Certificates may be obtained by performing an analysis of current factors of the Underlying Certificates in light of applicable information contained in the related underlying REMIC disclosure documents.

***The securities may not be a suitable investment for you.*** The securities, especially the group 3 securities and, in particular, the component, support, interest only, inverse floating rate, accrual and residual classes are not suitable investments for all investors.

In addition, although the sponsor intends to make a market for the purchase and sale of the securities after their initial issuance, it has no obligation to do so. There is no assurance that a secondary market will

develop, that any secondary market will continue, or that the price at which you can sell an investment in any class will enable you to realize a desired yield on that investment.

You will bear the market risks of your investment. The market values of the classes are likely to fluctuate. These fluctuations may be significant and could result in significant losses to you.

The secondary markets for mortgage-related securities have experienced periods of illiquidity and can be expected to do so in the future. Illiquidity can have a severely adverse effect on the prices of classes that are especially sensitive to prepayment or interest rate risk or that have been structured to meet the investment requirements of limited categories of investors.

The residual securities may experience significant adverse tax timing consequences. Accordingly, you are urged to consult tax advisors and to consider the after-tax effect of ownership of a residual security and the suitability of the residual securities to your investment objectives. *See "Certain Federal Income Tax Consequences" in this supplement and in the base offering circular.*

You are encouraged to consult advisors regarding the financial, legal, tax and other aspects of an investment in the securities. You should not purchase the securities of any class unless you understand and are able to bear the prepayment, yield, liquidity and market risks associated with that class.



*The actual characteristics of the underlying mortgage loans will affect the weighted average lives and yields of your securities.* The yield and prepayment tables in this supplement are based on assumed characteristics which are likely to be different from the actual characteristics. As a result, the yields on your securities could be lower than you expected, even if

the mortgage loans prepay at the constant prepayment rates set forth in the applicable table.

It is highly unlikely that the underlying mortgage loans will prepay at any of the prepayment rates assumed in this supplement, or at any constant prepayment rate.

## THE TRUST ASSETS

### General

The Sponsor intends to acquire the Trust Assets in privately negotiated transactions prior to the Closing Date and to sell them to the Trust according to the terms of a Trust Agreement between the Sponsor and the Trustee. The Sponsor will make certain representations and warranties with respect to the Trust Assets. All Trust Assets, regardless of whether the assets consist of Trust MBS or Underlying Certificates, will evidence, directly or indirectly, Ginnie Mae Certificates.

### The Trust MBS (Groups 1 and 2)

The Trust MBS are either:

1. Ginnie Mae II MBS Certificates guaranteed by Ginnie Mae, or
2. Ginnie Mae Platinum Certificates backed by Ginnie Mae II MBS Certificates and guaranteed by Ginnie Mae.

Each Mortgage Loan underlying a Ginnie Mae II MBS Certificate bears interest at a Mortgage Rate 0.50% to 1.50% per annum greater than the related Certificate Rate. Ginnie Mae receives a fee (the “Ginnie Mae Certificate Guaranty Fee”) for its guaranty of each Ginnie Mae II MBS Certificate of 0.06% per annum of the outstanding principal balance of each related Mortgage Loan. The difference between (a) the Mortgage Rate and (b) the sum of the Certificate Rate and the Ginnie Mae Certificate Guaranty Fee is used to pay the related servicers of the Mortgage Loans a monthly servicing fee.

### The Underlying Certificates (Group 3)

The Group 3 Trust Assets are Underlying Certificates that represent beneficial ownership interests in two separate trusts (each, an “Underlying Trust”), the assets of which evidence direct or indirect beneficial ownership interests in certain Ginnie Mae Certificates. Each Underlying Certificate constitutes a portion of a class of a separate series of certificates (each, an “Underlying REMIC Series”) described in the related Underlying REMIC Disclosure Documents, excerpts of which are attached as Exhibit B to this Supplement. Each Underlying REMIC Disclosure Document may be obtained from the Information Agent as

described under “Available Information.” Investors are cautioned that material changes in facts and circumstances may have occurred since the date of each Underlying REMIC Disclosure Document, including changes in prepayment rates, prevailing interest rates and other economic factors, which may limit the usefulness of, and be directly contrary to the assumptions used in preparing the information included in, the offering document. See *“Underlying Certificates” in the Base Offering Circular.*

Each Underlying Certificate provides for monthly distributions and is further described in the table contained in Exhibit A to this Supplement. The table also sets forth information regarding approximate weighted average remaining terms to maturity, loan ages and mortgage rates of the Mortgage Loans underlying the related Ginnie Mae Certificates.

### **The Mortgage Loans**

The Mortgage Loans underlying the Group 1 and Group 2 Trust Assets are expected to have, on a weighted average basis, the characteristics set forth in the Terms Sheet under “Assumed Characteristics of the Mortgage Loans Underlying the Group 1 and Group 2 Trust Assets” and the general characteristics described in the Base Offering Circular. The Mortgage Loans underlying the Underlying Certificates are expected to have, on a weighted average basis, the characteristics set forth in Exhibit A to this Supplement. The Mortgage Loans will consist of first lien, single-family, fixed rate, residential mortgage loans that are insured or guaranteed by the Federal Housing Administration, the United States Department of Veterans Affairs, the Rural Housing Service or the United States Department of Housing and Urban Development (“HUD”). See *“The Ginnie Mae Certificates — General” in the Base Offering Circular.*

Specific information regarding the characteristics of the Mortgage Loans is not available. For purposes of this Supplement, certain assumptions have been made regarding the remaining terms to maturity, loan ages and Mortgage Rates of the Mortgage Loans. However, the actual remaining terms to maturity, loan ages and Mortgage Rates of many of the Mortgage Loans will differ from the characteristics assumed, perhaps significantly. This will be the case even if the weighted average characteristics of the Mortgage Loans are the same as the assumed characteristics. Small differences in the characteristics of the Mortgage Loans can have a significant effect on the weighted average lives and yields of the Securities. See *“Risk Factors” and “Yield, Maturity and Prepayment Considerations” in this Supplement.*

### **The Trustee Fee**

On each Distribution Date, the Trustee will retain a fixed percentage of all principal and interest distributions received on specified Trust Assets in payment of its fee (the “Trustee Fee”).

## **GINNIE MAE GUARANTY**

The Government National Mortgage Association (“Ginnie Mae”), a wholly-owned corporate instrumentality of the United States of America within HUD, guarantees the timely payment of principal and interest on the Securities (the “Ginnie Mae Guaranty”). The General Counsel of HUD has provided an opinion to the effect that Ginnie Mae has the authority to

guarantee multiclass securities and that Ginnie Mae guaranties will constitute general obligations of the United States, for which the full faith and credit of the United States is pledged. See “Ginnie Mae Guaranty” in the Base Offering Circular.

## DESCRIPTION OF THE SECURITIES

### General

The description of the Securities contained in this Supplement is not complete and is subject to, and is qualified in its entirety by reference to, all of the provisions of the Trust Agreement. See “Description of the Securities” in the Base Offering Circular.

### Form of Securities

Each Class of Regular Securities will initially be issued and maintained in Book-Entry Form and may be transferred only on the book-entry system of the MBS Division of the Depository Trust Company (together with any successor, the “Book Entry Depository”). Ginnie Mae has proposed a conversion from this book-entry system to the book-entry system maintained by the U.S. Federal Reserve Banks. It is anticipated that this conversion will be completed during the second calendar quarter of 2002, although there can be no assurance that the conversion will occur as scheduled. Under either book-entry system, Beneficial Owners of Securities in Book-Entry Form will ordinarily hold their Securities through one or more financial intermediaries, such as banks, brokerage firms and securities clearing organizations. By request accompanied by the payment of a transfer fee of \$25,000 per physical certificate to be issued, a Beneficial Owner may receive a Regular Security in certificated form.

The Residual Securities will not be issued in Book-Entry Form but will be issued in fully registered, certificated form and may be transferred or exchanged, subject to the transfer restrictions applicable to Residual Securities set forth in the Trust Agreement, at the Corporate Trust Office of the Trustee. See “Description of the Securities — Forms of Securities; Book-Entry Procedures” in the Base Offering Circular.

Each Class will (other than the Increased Minimum Denomination Classes) be issued in minimum dollar denominations of initial principal or notional balance of \$1,000 and integral multiples of \$1 in excess of \$1,000.

The Increased Minimum Denomination Classes will be issued in the following minimum denominations:

<u>Class</u>	<u>Minimum Denominations</u>
BS .....	\$16,000,000 *
DS .....	\$16,843,000 *
ES .....	\$15,239,000 *
FS .....	\$1,356,000 *
IK .....	\$1,000,000 *
QI .....	\$571,000 *
SA .....	\$3,951,000 *

<u>Class</u>	<u>Minimum Denominations</u>
SC .....	\$14,884,000 *
SE .....	\$15,239,000 *
SF .....	\$3,903,000 *
SH .....	\$15,610,000 *
SI .....	\$1,455,000 *
SM .....	\$96,000
SP .....	\$104,000
SX .....	\$98,000
SY .....	\$109,000
UA .....	\$10,000,000 *
UB .....	\$24,616,000 *
UC .....	\$3,317,000 *
UE .....	\$4,886,000 *
UG .....	\$12,308,000 *
UH .....	\$2,019,000 *

\*Notional Balances

### **Distributions**

Distributions on each Class of Securities will be made on each Distribution Date for that Class, as specified under “Terms Sheet — Distribution Date” in this Supplement. On each Distribution Date, the Trustee will distribute the Distribution Amount to Holders of record as of the close of business on the last Business Day of the calendar month immediately preceding the month in which the Distribution Date occurs (each, a “Record Date”). For Book-Entry Securities, the Trustee will distribute principal and interest to the Book-Entry Depository, and Beneficial Owners will receive distributions through credits to accounts maintained for their benefit on the books and records of appropriate financial intermediaries. See “Description of the Securities — Distributions” and “— Method of Distributions” in the Base Offering Circular.

### **Interest Distributions**

On each Distribution Date, the Interest Distribution Amount will be distributed to the Holders of all Classes of Securities entitled to distributions of interest.

- Interest will be calculated on the basis of a 360-day year consisting of twelve 30-day months.
- Interest distributable on any Class on any Distribution Date will consist of 30 days’ interest on its Class Principal Balance (or Class Notional Balance) as of the related Record Date.
- Investors can calculate the amount of interest to be distributed on each Class of Securities on any Distribution Date by using the Class Factors published in the preceding month. See “— Class Factors” below.

### *Categories of Classes*

For purposes of interest distributions, the Classes will be categorized as shown under “Interest Type” on the inside cover page of this Supplement and on Schedule I to this Supplement. The abbreviations used on the inside cover page and on Schedule I to this Supplement are explained under “Class Types” in Appendix I to the Base Offering Circular.

### *Accrual Periods*

The Accrual Period for each Class is set forth in the table below:

<u>Classes</u>	<u>Accrual Period</u>
Fixed Rate Classes	The calendar month preceding the related Distribution Date
Floating Rate and Inverse Floating Rate Classes	From the 20th day of the month preceding the related Distribution Date through the 19th day of the month of that Distribution Date

### *Fixed Rate Classes*

Each Fixed Rate Class will bear interest at the per annum Interest Rate shown on the inside cover page of this Supplement or on Schedule I to this Supplement.

### *Accrual Classes*

Each of Class Z, Class ZA, Class ZD, Class ZE, Class ZH, Class ZJ and Class ZV is an Accrual Class. Interest will accrue on the Accrual Classes and be distributed as described under “Terms Sheet — Accrual Classes” in this Supplement.

### *Floating Rate and Inverse Floating Rate Classes*

The Floating Rate and Inverse Floating Rate Classes will bear interest as shown under “Terms Sheet — Interest Rates” in this Supplement. The Interest Rates for the Floating Rate and Inverse Floating Rate Classes will be based on LIBOR. LIBOR will be determined based on the BBA LIBOR method, as described under “Description of the Securities — Interest Rate Indices — Determination of LIBOR — BBA LIBOR” in the Base Offering Circular.

*For information regarding the manner in which the Trustee determines LIBOR and calculates the Interest Rates for the Floating Rate and Inverse Floating Rate Classes, see “Description of the Securities — Interest Rate Indices — Determination of LIBOR” in the Base Offering Circular.*

The Trustee’s determination of LIBOR and its calculation of the Interest Rates will be final, except in the case of clear error. Investors can obtain LIBOR levels and Interest Rates for the current and preceding Accrual Periods from gREX or by calling the Information Agent at (800) 234-GNMA.

## **Principal Distributions**

The Adjusted Principal Distribution Amounts for each Security Group and the Accrual Amounts will be distributed to the Holders entitled thereto as described above under “Terms Sheet — Allocation of Principal.” Investors can calculate the amount of principal to be distributed with respect to any Distribution Date by using the Class Factors published in the preceding and current months. See “— Class Factors” below.

### *Categories of Classes, Components and Segments*

For purposes of principal distributions, the Classes will be categorized as shown under “Principal Type” on the inside cover page and on Schedule I of this Supplement, and the Components and Segments will be categorized as shown above under “Terms Sheet — Component Class” and “Terms Sheet — Segments” in this Supplement. The abbreviations used on the inside cover page, in the Terms Sheet and on Schedule I to this Supplement are explained under “Class Types” in Appendix I to the Base Offering Circular.

### *Component Class*

Class QD is a Component Class and has five Components with the designations and characteristics shown under “Terms Sheet — Component Class.” in this Supplement. Components will not be separately issued or transferable.

### *Segments*

For convenience in describing principal payments, certain of the Classes will be apportioned into Segments. Each Segment will have the original principal amount shown under “Terms Sheet — Segments” in this Supplement. Payments of principal made with respect to the Segments on any Distribution Date will be allocated as described above under “Terms Sheet — Allocation of Principal.” The Segments are not separate Classes and will not be separately issued or transferable.

### *Notional Classes*

The Notional Classes will not receive principal distributions. For convenience in describing interest distributions, the Notional Classes will have the original Class Notional Balances shown on the inside cover page of this Supplement and on Schedule I to this Supplement. The Class Notional Balances will reduce as shown under “Terms Sheet — Notional Classes” in this Supplement.

## **Residual Securities**

The Class RR Securities will represent the beneficial ownership of the Residual Interest in the Issuing REMIC and the beneficial ownership of the Residual Interest in the Pooling REMIC, as described under “Certain Federal Income Tax Consequences” in the Base Offering Circular. The Class RR Securities have no Class Principal Balance and do not accrue interest. The Class RR Securities will be entitled to receive the proceeds of the disposition of any assets remaining in the related Trust REMIC after the Class Principal Balance of each

Class of Regular Securities has been reduced to zero. However, any remaining proceeds are not likely to be significant. The Residual Securities may not be transferred to a Plan Investor, a Non-U.S. Person or a Disqualified Organization.

### **Class Factors**

The Trustee will calculate and make available for each Class of Securities, no later than the day preceding the Distribution Date, the factor (carried out to eight decimal places) that when multiplied by the Original Class Principal Balance (or original Class Notional Balance) of that Class, determines the Class Principal Balance (or Class Notional Balance) after giving effect to the distribution of principal to be made on the Securities (and any addition to the Class Principal Balance of each Accrual Class) on that Distribution Date (each, a “Class Factor”).

- The Class Factor for each Class for the month of issuance is 1.00000000.
- The Class Factor for any Class of Securities for any month following the issuance of the Securities will reflect its remaining Class Principal Balance (or Class Notional Balance) after giving effect to any principal distribution (or addition to principal) to be made on the Distribution Date occurring in that month.
- The Class Factors for the MX Classes and the Classes of REMIC Securities that are exchangeable for the MX Classes will be calculated assuming that the maximum possible amount of each Class is outstanding at all times, regardless of any exchanges that may occur.
- Based on the Class Factors published each month (and Interest Rates), investors in any Class (other than an Accrual Class) can calculate the amount of principal and interest to be distributed to that Class, and investors in any Accrual Class can calculate the total amount of principal to be distributed to (or interest to be added to the Class Principal Balance of) that Class.
- Investors may obtain current Class Factors on gREX.

*See “Description of the Securities — Distributions” in the Base Offering Circular.*

### **Termination**

The Trustee, at its option, may purchase or cause the sale of the Trust Assets and thereby terminate the Trust on any Distribution Date on which the aggregate of the Class Principal Balances of the Securities is less than 1% of the aggregate Original Class Principal Balances of the Securities. The Trustee will terminate the Trust and retire the Securities on any Distribution Date upon the Trustee’s determination that the REMIC status of either Trust REMIC has been lost or that a substantial risk exists that this status will be lost for the then current taxable year.

Upon any termination of the Trust, the Holder of any outstanding Security will be entitled to receive that Holder’s allocable share of the Class Principal Balance of that Class plus any accrued and unpaid interest thereon at the applicable Interest Rate, and any Holder of any Notional Class will be entitled to receive that Holder’s allocable share of any accrued and unpaid interest thereon at the applicable Interest Rate. The Residual Holders will be entitled

to their pro rata share of any assets remaining in the related Trust REMIC after payment in full of the amounts described in the foregoing sentence. However, any remaining assets are not likely to be significant.

### **Modification and Exchange**

All or a portion of the Classes of REMIC Securities specified on the inside cover page may be exchanged for a proportionate interest in the related MX Class or Classes shown on Schedule I to this Supplement. Similarly, all or a portion of the related MX Class or Classes may be exchanged for proportionate interests in the related Class or Classes of REMIC Securities and, in the case of Combinations 2, 3, 4, 12, 14, 16, 20, 24, 25, 26, 36, 38, 40 and 42 other related MX Classes. This process may occur repeatedly.

Each exchange may be effected only in proportions that result in the principal and interest entitlements of the Securities received being equal to the entitlements of the Securities surrendered.

In the case of Combinations 2, 3, 4, 12, 14, 16, 20, 24, 25, 26, 36, 38, 40 and 42 set forth on Schedule I to this Supplement, the Class PE, PK, PL, PB, A, AK, AJ, MT, MR, TA, TU, TV, TX and TY Securities, respectively, may be exchanged for proportionate interests in various subcombinations of MX Classes. Similarly, all or a portion of these MX Classes may be exchanged for proportionate interests in the related REMIC Securities or in other subcombinations of the MX Classes. Each subcombination may be effected only in proportions that result in the principal and interest entitlements of the Securities received being equal to the entitlements of the Securities surrendered. *See the example under “Description of the Securities — Modification and Exchange” in the Base Offering Circular.*

A Beneficial Owner proposing to effect an exchange must notify the Trustee through the Beneficial Owner’s Book Entry Depository participant. This notice must be received by the Trustee not later than two Business Days before the proposed exchange date. The exchange date can be any Business Day other than the last Business Day of the month. The notice must contain the outstanding principal balance (or notional balance) of the Securities to be included in the exchange and the proposed exchange date. The notice is required to be delivered to the Trustee in writing at its Corporate Trust Office, State Street Bank and Trust Company, Global Investor Service Group, Corporate Trust Department, 2 Avenue de Lafayette, Boston, Massachusetts 02111. The Trustee may be contacted by telephone at (617) 662-1337 and by fax at (617) 622-1435.



A fee will be payable to the Trustee in connection with each exchange equal to 1/32 of 1% of the outstanding principal balance (or notional balance) of the Securities surrendered for exchange (but not less than \$2,000 or more than \$25,000); provided, however that no fee will be payable in respect of an interest only security, unless all securities involved in the exchange are interest only securities. If the notional balance of the interest only securities surrendered exceeds that of the interest only securities received, the fee will be based on the latter. The fee must be paid not later than two business days prior to the exchange.

The first distribution on a REMIC Security or an MX Security received in an exchange will be made on the Distribution Date in the month following the month of the exchange. The distribution will be made to the Holder of record as of the Record Date in the month of exchange.

*See “Description of the Securities — Modification and Exchange” in the Base Offering Circular.*

## **YIELD, MATURITY AND PREPAYMENT CONSIDERATIONS**

### **General**

The prepayment experience of the Mortgage Loans underlying the Trust Assets will affect the Weighted Average Lives of and the yields realized by investors in the Securities.

- The Mortgage Loans do not contain “due-on-sale” provisions, and any Mortgage Loan may be prepaid in full or in part at any time without penalty.
- The rate of payments (including prepayments and payments in respect of liquidations) on the Mortgage Loans is dependent on a variety of economic, geographic, social and other factors, including prevailing market interest rates and general economic factors.

The rate of prepayments with respect to single-family mortgage loans has fluctuated significantly in recent years. Although there is no assurance that prepayment patterns for the Mortgage Loans will conform to patterns for more traditional types of conventional fixed-rate mortgage loans, generally:

- if mortgage interest rates fall materially below the Mortgage Rates on any of the Mortgage Loans (giving consideration to the cost of refinancing), the rate of prepayment of those Mortgage Loans would be expected to increase; and
- if mortgage interest rates rise materially above the Mortgage Rates on any of the Mortgage Loans, the rate of prepayment of those Mortgage Loans would be expected to decrease.

In addition, following any Mortgage Loan default and the subsequent liquidation of the underlying Mortgaged Property, the principal balance of the Mortgage Loan will be distributed through a combination of liquidation proceeds, Ginnie Mae Issuer advances and, to the extent necessary, proceeds of Ginnie Mae’s guaranty of the Ginnie Mae Certificates. As a result, a high level of defaults experienced on the Mortgage Loans will accelerate the distribution of principal of the Securities.

Under certain circumstances, the Trustee has the option to purchase the Trust’s assets, thereby effecting early retirement of the Securities. See “Description of the Securities — Termination” in this Supplement.

**Securities that Receive Principal on the Basis of Schedules**

As described in this Supplement, each PAC Class, Scheduled Class and each TAC Class, Component and Segment will receive principal payments in accordance with schedules calculated on the basis of, among other things, a Structuring Range or Rate. See “Terms Sheet — Scheduled Principal Balances.” However, whether any such Class, Segment or Component will adhere to the applicable schedule and receive “Scheduled Payments” on a Distribution Date will largely depend on the level of prepayments experienced by the related Mortgage Loans.

Each PAC Class, each Scheduled Class, and each TAC Class, Component and Segment exhibits an Effective Range or Rate of constant prepayment rates at which such Class, Component or Segment will receive Scheduled Payments. That range or rate may differ from the Structuring Range or Rate used to create the related principal balance schedule. Based on the Modeling Assumptions, the *initial* Effective Ranges or Rate for the PAC Classes, the Scheduled Classes and the TAC Classes, Components and Segments are as follows:

<u>PAC Classes</u>	<u>Initial Effective Ranges and Rate</u>
F, MR, MT, PB, PK, PL, PM, PN, PQ, PT, QA, QG and QW (in the aggregate) .....	200% PSA through 600% PSA
TA and TF .....	150% PSA through 350% PSA
TB .....	127% PSA through 350% PSA
TC .....	106% PSA through 350% PSA
 <u>TAC Classes and Components and Segments</u>	
QD1 and QK (in the aggregate).....	*
FM, FP, SM and SP (in the aggregate).....	270% PSA
Segment 1 .....	270% PSA
Segment 2 .....	270% PSA
 <u>Scheduled Classes</u>	
FM and SM.....	150% PSA through 193% PSA
Scheduled Payment Group .....	208% PSA through 287% PSA
FX and SX .....	192% PSA through 296% PSA

\* Does not receive Scheduled Payments at any constant percentage of PSA.

- The principal payment stability of the PAC Classes will be supported in part by the related Scheduled Classes, TAC Classes, TAC Components and Segments and Support Classes and Support Components, as applicable.
- The principal payment stability of the Scheduled Classes will be supported in part by the related TAC Classes and TAC Components and Support Classes and Support Components, as applicable.
- The principal payment stability of the TAC Classes, TAC Components and Segments will be supported in part by the related Support Classes and Support Components, as applicable.

**If all of the Classes, Components and Segments supporting a given Class, Component or Segment are retired before the Class, Component or Segment being supported is retired, the outstanding Class, Component or Segment will no longer have an Effective Range or Rate and will become more sensitive to prepayments on the related Mortgage Loans.**

There is no assurance that the related Mortgage Loans will have the characteristics assumed in the Modeling Assumptions, which were used to determine the initial Effective Ranges or Rate. If the initial Effective Ranges or Rate were calculated using the actual characteristics of the Mortgage Loans, the initial Effective Range or Rate could differ from those shown in the above tables. Therefore, even if the related Mortgage Loans were to prepay at a constant rate within the initial Effective Range or the initial Effective Rate shown for any Class, Component or Segment in the above tables, that Class, Component or Segment could fail to receive Scheduled Payments.

Moreover, the Mortgage Loans will not prepay at any *constant* rate. Non-constant prepayment rates can cause any PAC Class, Scheduled Class, TAC Class, Component or Segment not to receive Scheduled Payments, even if prepayment rates remain within the initial Effective Range (or if prepayment rates average the Effective Rate) for that Class, Component or Segment. Further, the Effective Range for any PAC or Scheduled Class can narrow or shift over time and the Effective Rate for any TAC Class, Component or Segment can change or cease to exist depending on the actual characteristics of the related Mortgage Loans.

If the related Mortgage Loans prepay at rates that are generally below the Effective Range or Rate for any PAC Class, Scheduled Class, TAC Class, Component or Segment, the amount available to pay principal on the Securities may be insufficient to produce Scheduled Payments on such PAC Classes, Scheduled Classes, TAC Classes, Components and Segments and their Weighted Average Lives may be extended, perhaps significantly.

If the related Mortgage Loans prepay at rates that are generally above the Effective Ranges or Rate for any PAC Class, Scheduled Class, TAC Class, Component or Segment, its supporting Classes, Components and Segments may be retired earlier than the PAC Class, Scheduled Class, TAC Class, Component or Segment, and the Weighted Average Lives of such PAC Class, Scheduled Class, TAC Class, Component or Segment may be shortened, perhaps significantly.

## **Assumability**

Each Mortgage Loan is subject to assumption upon the sale of the related Mortgaged Property. See *“Yield, Maturity and Prepayment Considerations — Assumability of Government Loans”* in the Base Offering Circular.

## **Final Distribution Date**

The Final Distribution Date for each Class, which is set forth on the inside cover page of this Supplement or on Schedule I to this Supplement, is the latest date on which the related Class Principal Balance or Class Notional Balance will be reduced to zero.

- The actual retirement of any Class may occur earlier than its Final Distribution Date.
- According to the terms of the Ginnie Mae Guaranty, Ginnie Mae will guarantee payment in full of the Class Principal Balance of each Class of Securities no later than its Final Distribution Date.

## **Modeling Assumptions**

Unless otherwise indicated, the tables that follow have been prepared on the basis of the characteristics of the Mortgage Loans underlying the Group 3 Trust Assets, the characteristics of the Underlying Certificates, the priorities of distribution on the Underlying Certificates and the following assumptions (the “Modeling Assumptions”), among others:

1. The Mortgage Loans underlying the Group 1 and Group 2 Trust Assets have the assumed characteristics shown under “Assumed Characteristics of the Mortgage Loans Underlying the Group 1 and Group 2 Trust Assets” in the Terms Sheet, except in the case of information set forth under the 0% PSA Prepayment Assumption Rate, for which each Mortgage Loan underlying a Trust Asset underlying a Group 1 and Group 2 Trust Asset is assumed to have an original and a remaining term to maturity of 360 months and each Mortgage Loan underlying a Trust Asset is assumed to have a Mortgage Rate of 1.5% per annum higher than the related Certificate Rate.

2. The Mortgage Loans prepay at the constant percentages of PSA or CPR, as applicable, (described below) shown in the related table.

3. Distributions on the Securities are always received on the 20th day of the month, whether or not a Business Day, commencing in December 2001.

4. A termination of the Trust does not occur.

5. The Closing Date for the Securities is November 28, 2001.

6. No expenses or fees are paid by the Trust.

7. Distributions on the Underlying Certificates are made as described in the related Underlying REMIC Disclosure Document.

8. Each Class is held from the Closing Date and is not exchanged in whole or in part.
9. The final 349% PSA Balances are identical to the 349% PSA Balances set forth in Schedule III to this Supplement.
10. The final Group 1 and Group 2 301% PSA Balances are identical to the Group 1 and Group 2 301% PSA Balances set forth in Schedule III to this Supplement.
11. The final 251% PSA Balances are identical to the 251% PSA Balances set forth in Schedule III to this Supplement.
12. The final 10.9% CPR Balances are identical to the 10.9% CPR Balances set forth in Schedule III to this Supplement.
13. The final 11.1% CPR Balances are identical to the 11.1% CPR Balances set forth in Schedule III to this Supplement.

When reading the tables and the related text, investors should bear in mind that the Modeling Assumptions, like any other stated assumptions, are unlikely to be entirely consistent with actual experience.

- For example, most of the Mortgage Loans will not have the characteristics assumed, many Distribution Dates will occur on a Business Day after the 20th day of the month, and the Trustee may cause a termination of the Trust as described under “Description of the Securities — Termination” in this Supplement.
- In addition, distributions on the Securities are based on Certificate Factors and Calculated Certificate Factors, if applicable, which may not reflect actual receipts on the Trust Assets.

*See “Description of the Securities — Distributions” in the Base Offering Circular.*

We may recalculate any or all of the 349% PSA Balances, the Group 1 and Group 2 301% PSA Balances, the 251% PSA Balances, the 10.9% CPR Balances and the 11.1% CPR Balances based upon the actual characteristics of the related Trust MBS delivered on the Closing Date, which may vary from the characteristics assumed in preparing the 349% PSA Balances, the Group 1 and Group 2 301% PSA Balances, the 251% PSA Balances, the 10.9% CPR Balances or the 11.1% CPR Balances, as applicable, set forth in Schedule III to this Supplement. If recalculated, the 349% PSA Balances, the Group 1 and Group 2 301% PSA Balances, the 251% PSA Balances, the 10.9% CPR Balances and the 11.1% CPR Balances will reflect the aggregate unpaid principal amount of the related Trust MBS, net of the Trustee Fee, for each Distribution Date assuming that the Mortgage Loans underlying the related Trust Assets prepay at a constant rate of approximately 349% PSA, 301% PSA, 251% PSA, 10.9% CPR or 11.1% CPR, as the case may be, and that all of the Mortgage Loans underlying the related Trust MBS have the same interest rate, remaining term and loan age as

the weighted average mortgage rate, weighted average remaining term to maturity and weighted average loan age of the related Trust MBS. If recalculated, the 349% PSA Balances, the Group 1 and Group 2 301% PSA Balances, the 251% PSA Balances, the 10.9% CPR Balances and the 11.1% CPR Balances, if applicable, will be made available on gREX shortly after the Closing Date.

### **Decrement Tables**

Prepayments of mortgage loans are commonly measured by a prepayment standard or model. The models used in this Supplement are the standard prepayment assumption model of The Bond Market Association (“PSA”) and the constant prepayment model (“CPR”). PSA represents an assumed rate of prepayment each month relative to the then outstanding principal balance of the Mortgage Loans to which the model is applied. CPR represents a constant rate of prepayment of the Mortgage Loans each month relative to the then outstanding aggregate principal balance of the Mortgage Loans for the life those Mortgage Loans. See *“Yield, Maturity and Prepayment Considerations — Standard Prepayment Assumption Models” in the Base Offering Circular.*

Each set of decrement tables set forth below is based on the assumption that the Mortgage Loans prepay at the indicated percentages of PSA (the “PSA Prepayment Assumption Rates”) or CPR (the “CPR Prepayment Assumption Rates”), as applicable. As used in the applicable table, each of the PSA Prepayment Assumption Rates reflect a percentage of the 100% PSA assumed prepayment rate. **The Mortgage Loans will not prepay at any of the PSA Prepayment Assumption Rates or CPR Prepayment Assumption Rates, as the case may be, and the timing of changes in the rate of prepayments actually experienced on the Mortgage Loans will not follow the pattern described for the PSA or CPR assumption, as applicable.**

The decrement tables set forth below illustrate the percentage of the Original Class Principal Balance (or, in the case of a Notional Class, the original Class Notional Balance) that would remain outstanding following the distribution made each specified month for each Regular or MX Class, based on the assumption that the Mortgage Loans prepay at the specified PSA Prepayment Assumption Rates or CPR Prepayment Assumption Rates, as applicable. The percentages set forth in the following decrement tables have been rounded to the nearest whole percentage (including rounding down to zero).

The decrement tables also indicate the Weighted Average Life of each Class under each specified PSA Prepayment Assumption Rate and CPR Prepayment Assumption Rate, as applicable. The Weighted Average Life of each Class is calculated by:

- (a) multiplying the net reduction, if any, of the Class Principal Balance (or the net reduction of the Class Notional Balance, in the case of any Notional Class) from one Distribution Date to the next Distribution Date by the number of years from the date of issuance thereof to the related Distribution Date,
- (b) summing the results, and

- (c) dividing the sum by the aggregate amount of the assumed net reductions in principal balance or notional amount, as applicable, referred to in clause (a).

The information shown for each Notional Class is for illustrative purposes only, as the Notional Classes are not entitled to distributions of principal and have no weighted average lives. The weighted average life shown for each Notional Class has been calculated on the assumption that a reduction in the Class Notional Balance thereof is a distribution of principal.

The Weighted Average Lives are likely to vary, perhaps significantly, from those set forth in the tables below due to the differences between the actual characteristics of the Mortgage Loans underlying the related Trust Assets and the Modeling Assumptions.

## Percentages of Original Class Principal (or Class Notional) Balances and Weighted Average Lives

		Security Group 1 PSA Prepayment Assumption Rates																									
		Classes A, AD, AE, AC, AB, FT, II, ST and SU							Classes AG, AH, AW, AX, II and MT					Classes AK, AL, AM, AN, AP, FM, IG, SM and SN													
Distribution Date		0%	200%	270%	349%	350%	600%	800%	0%	200%	270%	600%	800%	0%	200%	270%	349%	350%	600%	800%	0%	200%	270%	349%	350%	600%	800%
Initial Percent	.....	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	
November 2002	...	93	76	75	75	75	75	85	100	100	100	100	100	88	70	70	70	70	80	76	81	63	63	63	65	63	7
November 2003	...	89	72	64	64	58	45	4	100	100	100	100	100	81	63	63	63	65	63	7	100	100	100	100	100	100	
November 2004	...	85	68	54	54	58	0	0	100	100	100	100	100	74	56	56	56	65	0	0	100	100	100	100	100	100	
November 2005	...	81	64	47	47	58	0	0	100	100	100	100	90	66	48	48	48	65	0	0	100	100	100	100	100	100	
November 2006	...	77	59	42	42	54	0	0	100	100	100	100	42	58	41	41	41	59	0	0	100	100	100	100	100	100	
November 2007	...	72	48	33	33	49	0	0	100	63	63	63	18	49	32	32	32	49	0	0	100	100	100	100	100	100	
November 2008	...	66	31	22	22	39	0	0	100	37	37	37	5	40	23	23	23	31	0	0	100	100	100	100	100	100	
November 2009	...	61	12	10	10	28	0	0	100	20	20	20	0	30	13	13	13	13	0	0	100	100	100	100	100	100	
November 2010	...	55	0	0	0	19	0	0	100	10	10	10	0	20	0	0	0	0	0	0	100	100	100	100	100	100	
November 2011	...	49	0	0	0	11	0	0	100	3	3	3	0	8	0	0	0	0	0	0	100	100	100	100	100	100	
November 2012	...	42	0	0	0	4	0	0	100	0	0	0	0	0	0	0	0	0	0	0	100	100	100	100	100	100	
November 2013	...	35	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0	0	0	0	100	100	100	100	100	100	
November 2014	...	27	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0	0	0	0	100	100	100	100	100	100	
November 2015	...	19	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0	0	0	0	100	100	100	100	100	100	
November 2016	...	10	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0	0	0	0	100	100	100	100	100	100	
November 2017	...	1	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0	0	0	0	100	100	100	100	100	100	
November 2018	...	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0	0	0	0	100	100	100	100	100	100	
November 2019	...	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0	0	0	0	100	100	100	100	100	100	
November 2020	...	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0	0	0	0	100	100	100	100	100	100	
November 2021	...	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0	0	0	0	100	100	100	100	100	100	
November 2022	...	0	0	0	0	0	0	0	76	0	0	0	0	0	0	0	0	0	0	0	100	100	100	100	100	100	
November 2023	...	0	0	0	0	0	0	0	44	0	0	0	0	0	0	0	0	0	0	0	100	100	100	100	100	100	
November 2024	...	0	0	0	0	0	0	0	9	0	0	0	0	0	0	0	0	0	0	0	100	100	100	100	100	100	
November 2025	...	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	100	100	100	100	100	100	
November 2026	...	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	100	100	100	100	100	100	
November 2027	...	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	100	100	100	100	100	100	
November 2028	...	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	100	100	100	100	100	100	
November 2029	...	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	100	100	100	100	100	100	
November 2030	...	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	100	100	100	100	100	100	
November 2031	...	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	100	100	100	100	100	100	
Weighted Average Life (years).....		9.1	4.9	4.0	4.0	5.1	1.8	1.4	21.8	6.8	6.8	6.8	5.1	5.7	4.0	4.0	4.0	4.0	4.7	2.0	1.5						

		Security Group 1 PSA Prepayment Assumption Rate																									
		Classes AQ, AJ, AR, AT, AU, FP, IH, SP and SQ							Classes AS, BS, CS, DS, ES, F, FS, GS, HS, JS, SF, SR and SW					Classes AV, AY, IM, MR, QB and QC													
Distribution Date		0%	200%	270%	349%	350%	600%	800%	0%	200%	270%	600%	800%	0%	200%	270%	349%	350%	600%	800%	0%	200%	270%	349%	350%	600%	800%
Initial Percent	.....	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	
November 2002	...	100	84	81	81	81	68	96	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	
November 2003	...	100	84	66	66	48	22	0	98	82	82	82	82	98	76	76	76	76	76	76	100	100	100	100	100	100	
November 2004	...	100	84	50	50	48	0	0	96	61	61	61	48	95	48	48	48	48	48	48	100	100	100	100	100	100	
November 2005	...	100	84	44	44	48	0	0	94	43	43	43	24	93	23	23	23	23	23	23	100	100	100	100	100	100	
November 2006	...	100	83	43	43	48	0	0	92	27	27	27	11	90	2	2	2	2	2	2	100	100	100	100	100	100	
November 2007	...	100	68	35	35	48	0	0	90	16	16	16	5	86	0	0	0	0	0	0	100	100	100	100	100	100	
November 2008	...	100	42	21	21	48	0	0	87	10	10	10	1	83	0	0	0	0	0	0	100	100	100	100	100	100	
November 2009	...	100	12	6	6	48	0	0	85	5	5	5	0	79	0	0	0	0	0	0	100	100	100	100	100	100	
November 2010	...	100	0	0	0	43	0	0	82	3	3	3	0	75	0	0	0	0	0	0	100	100	100	100	100	100	
November 2011	...	100	0	0	0	25	0	0	79	1	1	1	0	71	0	0	0	0	0	0	100	100	100	100	100	100	
November 2012	...	95	0	0	0	9	0	0	75	0	0	0	0	66	0	0	0	0	0	0	100	100	100	100	100	100	
November 2013	...	79	0	0	0	0	0	0	71	0	0	0	0	61	0	0	0	0	0	0	100	100	100	100	100	100	
November 2014	...	62	0	0	0	0	0	0	67	0	0	0	0	56	0	0	0	0	0	0	100	100	100	100	100	100	
November 2015	...	43	0	0	0	0	0	0	63	0	0	0	0	50	0	0	0	0	0	0	100	100	100	100	100	100	
November 2016	...	23	0	0	0	0	0	0	58	0	0	0	0	43	0	0	0	0	0	0	100	100	100	100	100	100	
November 2017	...	2	0	0	0	0	0	0	53	0	0	0	0	36	0	0	0	0	0	0	100	100	100	100	100	100	
November 2018	...	0	0	0	0	0	0	0	47	0	0	0	0	29	0	0	0	0	0	0	100	100	100	100	100	100	
November 2019	...	0	0	0	0	0	0	0	41	0	0	0	0	20	0	0	0	0	0	0	100	100	100	100	100	100	
November 2020	...	0	0	0	0	0	0	0	35	0	0	0	0	12	0	0	0	0	0	0	100	100	100	100	100	100	
November 2021	...	0	0	0	0	0	0	0	28	0	0	0	0	2	0	0	0	0	0	0	100	100	100	100	100	100	
November 2022	...	0	0	0	0	0	0	0	20	0	0	0	0	0	0	0	0	0	0	0	100	100	100	100	100	100	
November 2023	...	0	0	0	0	0	0	0	11	0	0	0	0	0	0	0	0	0	0	0	100	100	100	100	100	100	
November 2024	...	0	0	0	0	0	0	0	2	0	0	0	0	0	0	0	0	0	0	0	100	100	100	100	100	100	
November 2025	...	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	100	100	100	100	100	100	
November 2026	...	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	100	100	100	100	100	100	
November 2027	...	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	100	100	100	100	100	100	
November 2028	...	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	100	100	100	100	100	100	



**Security Group 1  
PSA Prepayment Assumption Rates**

Distribution Date	Classes IE, MU, MV, MW, MX, MY and PE					Classes IK and QK								Classes ID, ML, MN, MP, PB and MQ					
	0%	200%	270%	600%	800%	0%	200%	251%	252%	270%	301%	302%	600%	800%	0%	200%	270%	600%	800%
Initial Percent.....	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2002.....	100	100	100	100	100	94	70	64	98	95	95	100	73	49	100	100	100	100	100
November 2003.....	98	82	82	82	82	93	69	51	85	79	79	85	0	0	100	100	100	100	100
November 2004.....	96	61	61	61	48	92	68	38	72	62	62	63	0	0	100	100	100	100	100
November 2005.....	94	43	43	43	24	91	66	29	62	50	50	49	0	0	100	100	100	100	100
November 2006.....	92	27	27	27	11	89	64	22	56	42	42	40	0	0	100	100	100	100	100
November 2007.....	90	16	16	16	5	88	54	9	42	28	29	27	0	0	100	100	100	100	100
November 2008.....	87	10	10	10	1	87	36	0	24	10	13	11	0	0	100	100	100	100	100
November 2009.....	85	5	5	5	0	85	15	0	3	0	0	0	0	0	100	100	100	100	84
November 2010.....	82	3	3	3	0	83	0	0	0	0	0	0	0	0	100	100	100	100	43
November 2011.....	79	1	1	1	0	81	0	0	0	0	0	0	0	0	100	100	100	100	22
November 2012.....	75	0	0	0	0	80	0	0	0	0	0	0	0	0	100	86	86	86	11
November 2013.....	71	0	0	0	0	77	0	0	0	0	0	0	0	0	100	53	53	53	6
November 2014.....	67	0	0	0	0	75	0	0	0	0	0	0	0	0	100	33	33	33	3
November 2015.....	63	0	0	0	0	73	0	0	0	0	0	0	0	0	100	20	20	20	1
November 2016.....	58	0	0	0	0	70	0	0	0	0	0	0	0	0	100	12	12	12	1
November 2017.....	53	0	0	0	0	68	0	0	0	0	0	0	0	0	100	7	7	7	0
November 2018.....	47	0	0	0	0	65	0	0	0	0	0	0	0	0	100	4	4	4	0
November 2019.....	41	0	0	0	0	62	0	0	0	0	0	0	0	0	100	2	2	2	0
November 2020.....	35	0	0	0	0	58	0	0	0	0	0	0	0	0	100	1	1	1	0
November 2021.....	28	0	0	0	0	55	0	0	0	0	0	0	0	0	100	1	1	1	0
November 2022.....	20	0	0	0	0	51	0	0	0	0	0	0	0	0	100	0	0	0	0
November 2023.....	11	0	0	0	0	47	0	0	0	0	0	0	0	0	100	0	0	0	0
November 2024.....	2	0	0	0	0	43	0	0	0	0	0	0	0	0	100	0	0	0	0
November 2025.....	0	0	0	0	0	23	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2026.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2027.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2028.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2029.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2030.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2031.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years).....	15.3	4.0	4.0	4.0	3.2	17.8	5.0	2.7	4.9	4.2	4.2	4.3	1.3	1.0	23.4	12.7	12.7	12.7	9.2

**Security Group 1  
PSA Prepayment Assumption Rates**

Distribution Date	Classes IB, MA, MB, MC, MD, ME, OA and PK					Classes IC, OB, MG, MH, MI, MK and PL					Class PM				
	0%	200%	270%	600%	800%	0%	200%	270%	600%	800%	0%	200%	270%	600%	800%
Initial Percent.....	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2002.....	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2003.....	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2004.....	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2005.....	100	100	100	100	14	100	100	100	100	100	100	100	100	100	100
November 2006.....	100	49	49	49	0	100	100	100	100	0	100	100	100	100	89
November 2007.....	100	0	0	0	0	100	41	41	41	0	100	100	100	100	37
November 2008.....	100	0	0	0	0	100	0	0	0	0	100	77	77	77	11
November 2009.....	100	0	0	0	0	100	0	0	0	0	100	42	42	42	0
November 2010.....	100	0	0	0	0	100	0	0	0	0	100	20	20	20	0
November 2011.....	100	0	0	0	0	100	0	0	0	0	100	6	6	6	0
November 2012.....	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0
November 2013.....	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0
November 2014.....	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0
November 2015.....	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0
November 2016.....	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0
November 2017.....	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0
November 2018.....	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0
November 2019.....	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0
November 2020.....	99	0	0	0	0	100	0	0	0	0	100	0	0	0	0
November 2021.....	50	0	0	0	0	100	0	0	0	0	100	0	0	0	0
November 2022.....	0	0	0	0	0	75	0	0	0	0	100	0	0	0	0
November 2023.....	0	0	0	0	0	0	0	0	0	0	92	0	0	0	0
November 2024.....	0	0	0	0	0	0	0	0	0	0	19	0	0	0	0
November 2025.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2026.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2027.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2028.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2029.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2030.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2031.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years).....	20.0	5.0	5.0	5.0	3.8	21.3	5.9	5.9	5.9	4.5	22.6	8.0	8.0	8.0	5.9

**Security Group 1  
PSA Prepayment Assumption Rates**

Distribution Date	Class PN					Class PQ					Class PT				
	0%	200%	270%	600%	800%	0%	200%	270%	600%	800%	0%	200%	270%	600%	800%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2002	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2003	94	37	37	37	37	100	100	100	100	100	100	100	100	100	100
November 2004	87	0	0	0	0	100	81	81	81	56	100	100	100	100	100
November 2005	80	0	0	0	0	100	47	47	47	11	100	100	100	100	100
November 2006	73	0	0	0	0	100	18	18	18	0	100	100	100	100	0
November 2007	65	0	0	0	0	100	0	0	0	0	100	75	75	75	0
November 2008	56	0	0	0	0	100	0	0	0	0	100	0	0	0	0
November 2009	46	0	0	0	0	100	0	0	0	0	100	0	0	0	0
November 2010	35	0	0	0	0	100	0	0	0	0	100	0	0	0	0
November 2011	24	0	0	0	0	100	0	0	0	0	100	0	0	0	0
November 2012	12	0	0	0	0	100	0	0	0	0	100	0	0	0	0
November 2013	0	0	0	0	0	99	0	0	0	0	100	0	0	0	0
November 2014	0	0	0	0	0	92	0	0	0	0	100	0	0	0	0
November 2015	0	0	0	0	0	83	0	0	0	0	100	0	0	0	0
November 2016	0	0	0	0	0	75	0	0	0	0	100	0	0	0	0
November 2017	0	0	0	0	0	65	0	0	0	0	100	0	0	0	0
November 2018	0	0	0	0	0	55	0	0	0	0	100	0	0	0	0
November 2019	0	0	0	0	0	43	0	0	0	0	100	0	0	0	0
November 2020	0	0	0	0	0	31	0	0	0	0	100	0	0	0	0
November 2021	0	0	0	0	0	18	0	0	0	0	100	0	0	0	0
November 2022	0	0	0	0	0	4	0	0	0	0	100	0	0	0	0
November 2023	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2024	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2025	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2026	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	7.2	1.8	1.8	1.8	1.8	17.2	4.0	4.0	4.0	3.2	21.6	6.2	6.2	6.2	4.6

**Security Group 1  
PSA Prepayment Assumption Rates**

Distribution Date	Classes QA and QG					Class QD										
	0%	200%	270%	600%	800%	0%	200%	251%	252%	270%	301%	302%	349%	350%	600%	800%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2002	100	100	100	100	100	100	100	94	77	73	68	72	61	80	75	78
November 2003	97	73	73	73	73	100	100	91	74	65	49	48	31	75	72	56
November 2004	95	41	41	41	20	100	100	88	70	55	30	30	30	75	52	0
November 2005	92	13	13	13	0	100	100	82	64	45	29	29	29	75	7	0
November 2006	88	0	0	0	0	100	100	74	56	35	28	29	29	75	0	0
November 2007	85	0	0	0	0	100	100	63	45	28	28	28	27	74	0	0
November 2008	81	0	0	0	0	100	100	47	33	27	27	27	22	70	0	0
November 2009	77	0	0	0	0	100	100	28	26	26	25	24	17	66	0	0
November 2010	72	0	0	0	0	100	81	25	25	25	19	19	13	62	0	0
November 2011	67	0	0	0	0	100	29	24	23	20	16	15	10	59	0	0
November 2012	62	0	0	0	0	100	25	20	19	16	12	12	7	56	0	0
November 2013	56	0	0	0	0	100	25	16	16	13	9	9	5	51	0	0
November 2014	50	0	0	0	0	100	21	13	13	10	7	7	3	39	0	0
November 2015	43	0	0	0	0	100	18	10	10	8	5	5	2	29	0	0
November 2016	36	0	0	0	0	100	15	8	7	6	3	3	0	22	0	0
November 2017	28	0	0	0	0	100	12	6	5	4	2	2	0	17	0	0
November 2018	19	0	0	0	0	80	10	4	4	2	1	1	0	13	0	0
November 2019	10	0	0	0	0	58	7	2	2	1	0	0	0	10	0	0
November 2020	0	0	0	0	0	42	6	1	1	0	0	0	0	7	0	0
November 2021	0	0	0	0	0	42	4	0	0	0	0	0	0	5	0	0
November 2022	0	0	0	0	0	42	3	0	0	0	0	0	0	4	0	0
November 2023	0	0	0	0	0	42	1	0	0	0	0	0	0	3	0	0
November 2024	0	0	0	0	0	42	0	0	0	0	0	0	0	2	0	0
November 2025	0	0	0	0	0	42	0	0	0	0	0	0	0	1	0	0
November 2026	0	0	0	0	0	35	0	0	0	0	0	0	0	1	0	0
November 2027	0	0	0	0	0	25	0	0	0	0	0	0	0	1	0	0
November 2028	0	0	0	0	0	25	0	0	0	0	0	0	0	0	0	0
November 2029	0	0	0	0	0	21	0	0	0	0	0	0	0	0	0	0
November 2030	0	0	0	0	0	9	0	0	0	0	0	0	0	0	0	0
November 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	12.1	2.8	2.8	2.8	2.4	21.6	11.1	7.5	6.2	5.1	4.1	4.1	3.4	10.2	2.5	1.7

**Security Group 1  
PSA Prepayment Assumption Rates**

Distribution Date	Class QI					Class QT						
	0%	200%	270%	600%	800%	0%	200%	270%	301%	302%	600%	800%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100
November 2002	100	100	100	100	100	100	100	100	100	100	100	100
November 2003	97	70	70	70	70	100	100	100	100	100	100	100
November 2004	94	40	40	40	24	100	100	100	100	100	100	0
November 2005	91	18	18	18	1	100	100	100	100	100	34	0
November 2006	87	3	3	3	0	100	100	100	100	100	0	0
November 2007	83	0	0	0	0	100	100	100	100	100	0	0
November 2008	79	0	0	0	0	100	100	100	100	100	0	0
November 2009	75	0	0	0	0	100	100	100	100	100	0	0
November 2010	70	0	0	0	0	100	100	100	100	100	0	0
November 2011	64	0	0	0	0	100	100	100	100	100	0	0
November 2012	58	0	0	0	0	100	100	100	100	100	0	0
November 2013	52	0	0	0	0	100	100	100	100	100	0	0
November 2014	47	0	0	0	0	100	100	100	100	100	0	0
November 2015	42	0	0	0	0	100	100	100	100	100	0	0
November 2016	36	0	0	0	0	100	100	100	100	100	0	0
November 2017	30	0	0	0	0	100	100	100	100	100	0	0
November 2018	23	0	0	0	0	100	100	100	100	100	0	0
November 2019	15	0	0	0	0	100	100	100	93	92	0	0
November 2020	7	0	0	0	0	100	100	100	72	71	0	0
November 2021	3	0	0	0	0	100	100	85	55	55	0	0
November 2022	0	0	0	0	0	100	100	66	42	41	0	0
November 2023	0	0	0	0	0	100	100	51	32	31	0	0
November 2024	0	0	0	0	0	100	100	38	23	23	0	0
November 2025	0	0	0	0	0	100	86	28	17	16	0	0
November 2026	0	0	0	0	0	100	64	20	12	11	0	0
November 2027	0	0	0	0	0	100	46	13	8	8	0	0
November 2028	0	0	0	0	0	100	30	8	5	5	0	0
November 2029	0	0	0	0	0	100	17	4	2	2	0	0
November 2030	0	0	0	0	0	100	6	1	1	1	0	0
November 2031	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	12.1	2.8	2.8	2.8	2.5	29.9	26.0	22.7	21.1	21.1	4.0	2.3

**Security Group 1  
PSA Prepayment Assumption Rates**

Distribution Date	Class QU							Class QW				
	0%	200%	270%	301%	302%	600%	800%	0%	200%	270%	600%	800%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100
November 2002	100	100	100	100	100	100	100	100	100	100	100	100
November 2003	100	100	100	100	100	75	0	98	76	76	76	76
November 2004	100	100	100	100	100	0	0	95	48	48	48	30
November 2005	100	100	100	98	100	0	0	93	23	23	23	0
November 2006	100	100	100	96	100	0	0	90	2	2	2	0
November 2007	100	100	100	96	100	0	0	86	0	0	0	0
November 2008	100	100	100	96	100	0	0	83	0	0	0	0
November 2009	100	100	100	85	84	0	0	79	0	0	0	0
November 2010	100	100	94	45	44	0	0	75	0	0	0	0
November 2011	100	100	53	9	7	0	0	71	0	0	0	0
November 2012	100	100	17	0	0	0	0	66	0	0	0	0
November 2013	100	100	0	0	0	0	0	61	0	0	0	0
November 2014	100	65	0	0	0	0	0	56	0	0	0	0
November 2015	100	31	0	0	0	0	0	50	0	0	0	0
November 2016	100	1	0	0	0	0	0	43	0	0	0	0
November 2017	100	0	0	0	0	0	0	36	0	0	0	0
November 2018	100	0	0	0	0	0	0	29	0	0	0	0
November 2019	100	0	0	0	0	0	0	21	0	0	0	0
November 2020	100	0	0	0	0	0	0	12	0	0	0	0
November 2021	100	0	0	0	0	0	0	2	0	0	0	0
November 2022	100	0	0	0	0	0	0	0	0	0	0	0
November 2023	100	0	0	0	0	0	0	0	0	0	0	0
November 2024	100	0	0	0	0	0	0	0	0	0	0	0
November 2025	100	0	0	0	0	0	0	0	0	0	0	0
November 2026	100	0	0	0	0	0	0	0	0	0	0	0
November 2027	100	0	0	0	0	0	0	0	0	0	0	0
November 2028	100	0	0	0	0	0	0	0	0	0	0	0
November 2029	60	0	0	0	0	0	0	0	0	0	0	0
November 2030	0	0	0	0	0	0	0	0	0	0	0	0
November 2031	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	28.1	13.5	10.1	8.8	8.9	2.1	1.6	13.0	3.0	3.0	3.0	2.6

**Security Group 1 PSA Prepayment Assumption Rates**

Distribution Date	Class QX								Class Z							
	0%	200%	270%	301%	302%	600%	800%	0%	200%	270%	349%	350%	600%	800%		
Initial Percent.	100	100	100	100	100	100	100	100	100	100	100	100	100	100		
November 2002.	100	100	100	100	100	100	100	107	107	107	107	107	107	70	0	
November 2003.	100	100	100	100	100	100	100	57	114	114	114	109	100	0	0	
November 2004.	100	100	100	100	100	46	0	121	121	121	88	58	0	0	0	
November 2005.	100	100	100	100	100	6	0	130	130	130	77	32	0	0	0	
November 2006.	100	100	100	100	100	0	0	138	138	138	72	19	0	0	0	
November 2007.	100	100	100	100	100	0	0	148	148	144	72	2	0	0	0	
November 2008.	100	100	100	100	100	0	0	157	157	144	75	0	0	0	0	
November 2009.	100	100	100	100	100	0	0	168	168	144	79	0	0	0	0	
November 2010.	100	100	100	100	100	0	0	179	179	140	81	0	0	0	0	
November 2011.	100	100	100	100	100	0	0	191	190	118	65	0	0	0	0	
November 2012.	100	100	100	86	86	0	0	204	166	99	52	0	0	0	0	
November 2013.	100	100	91	70	70	0	0	218	144	82	41	0	0	0	0	
November 2014.	100	100	75	57	56	0	0	232	124	68	32	0	0	0	0	
November 2015.	100	100	62	46	45	0	0	248	106	55	25	0	0	0	0	
November 2016.	100	100	50	36	36	0	0	264	91	45	19	0	0	0	0	
November 2017.	100	85	41	29	28	0	0	282	77	36	15	0	0	0	0	
November 2018.	100	72	33	23	22	0	0	301	65	29	11	0	0	0	0	
November 2019.	100	60	26	18	17	0	0	321	54	23	9	0	0	0	0	
November 2020.	100	50	21	14	14	0	0	335	45	19	6	0	0	0	0	
November 2021.	100	41	16	11	10	0	0	335	37	15	5	0	0	0	0	
November 2022.	100	34	13	8	8	0	0	335	30	11	4	0	0	0	0	
November 2023.	100	27	10	6	6	0	0	335	24	9	3	0	0	0	0	
November 2024.	100	21	7	4	4	0	0	335	19	7	2	0	0	0	0	
November 2025.	100	16	5	3	3	0	0	314	15	5	1	0	0	0	0	
November 2026.	100	12	4	2	2	0	0	271	11	3	1	0	0	0	0	
November 2027.	100	9	3	1	1	0	0	225	8	2	1	0	0	0	0	
November 2028.	100	6	2	1	1	0	0	176	5	1	0	0	0	0	0	
November 2029.	100	3	1	0	0	0	0	122	3	1	0	0	0	0	0	
November 2030.	70	1	0	0	0	0	0	63	1	0	0	0	0	0	0	
November 2031.	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Weighted Average																
Life (years)	29.3	19.9	16.1	14.7	14.6	3.1	2.1	27.0	15.9	13.9	9.7	3.4	1.2	0.7		

**Security Group 1 PSA Prepayment Assumption Rates**

Distribution Date	Class ZA								Class ZH								Class ZJ							
	0%	200%	270%	301%	302%	600%	800%	0%	200%	270%	349%	350%	600%	800%	0%	200%	270%	349%	350%	600%	800%			
Initial Percent.	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100			
November 2002.	107	107	107	83	0	0	0	107	107	107	107	0	0	0	107	107	107	107	107	107	59	0		
November 2003.	114	114	114	45	0	0	0	114	114	114	94	0	0	0	114	114	114	114	114	96	0	0		
November 2004.	121	121	121	11	0	0	0	121	121	121	0	0	0	0	121	121	121	118	40	0	0	0		
November 2005.	130	130	130	0	0	0	0	130	130	130	0	0	0	0	130	130	130	102	6	0	0	0		
November 2006.	138	138	138	0	0	0	0	138	138	138	0	0	0	0	138	138	138	96	0	0	0	0		
November 2007.	148	148	148	0	0	0	0	148	148	133	0	0	0	0	148	148	148	96	0	0	0	0		
November 2008.	157	157	157	0	0	0	0	157	157	104	0	0	0	0	157	157	157	100	0	0	0	0		
November 2009.	168	168	101	0	0	0	0	168	168	72	0	0	0	0	168	168	168	106	0	0	0	0		
November 2010.	179	179	0	0	0	0	0	179	179	22	0	0	0	0	179	179	179	108	0	0	0	0		
November 2011.	191	191	0	0	0	0	0	191	188	0	0	0	0	0	191	191	158	87	0	0	0	0		
November 2012.	204	115	0	0	0	0	0	204	53	0	0	0	0	0	204	204	132	69	0	0	0	0		
November 2013.	218	5	0	0	0	0	0	218	0	0	0	0	0	0	218	192	109	55	0	0	0	0		
November 2014.	232	0	0	0	0	0	0	232	0	0	0	0	0	0	232	166	90	43	0	0	0	0		
November 2015.	248	0	0	0	0	0	0	248	0	0	0	0	0	0	248	142	74	33	0	0	0	0		
November 2016.	264	0	0	0	0	0	0	264	0	0	0	0	0	0	264	121	60	26	0	0	0	0		
November 2017.	282	0	0	0	0	0	0	282	0	0	0	0	0	0	282	102	49	20	0	0	0	0		
November 2018.	301	0	0	0	0	0	0	301	0	0	0	0	0	0	301	86	39	15	0	0	0	0		
November 2019.	321	0	0	0	0	0	0	321	0	0	0	0	0	0	321	72	31	11	0	0	0	0		
November 2020.	343	0	0	0	0	0	0	312	0	0	0	0	0	0	343	60	25	9	0	0	0	0		
November 2021.	366	0	0	0	0	0	0	243	0	0	0	0	0	0	366	49	19	6	0	0	0	0		
November 2022.	390	0	0	0	0	0	0	170	0	0	0	0	0	0	390	40	15	5	0	0	0	0		
November 2023.	416	0	0	0	0	0	0	91	0	0	0	0	0	0	416	32	12	3	0	0	0	0		
November 2024.	444	0	0	0	0	0	0	8	0	0	0	0	0	0	444	26	9	2	0	0	0	0		
November 2025.	474	0	0	0	0	0	0	0	0	0	0	0	0	0	418	20	6	2	0	0	0	0		
November 2026.	506	0	0	0	0	0	0	0	0	0	0	0	0	0	362	15	5	1	0	0	0	0		
November 2027.	408	0	0	0	0	0	0	0	0	0	0	0	0	0	301	10	3	1	0	0	0	0		
November 2028.	162	0	0	0	0	0	0	0	0	0	0	0	0	0	234	7	2	0	0	0	0	0		
November 2029.	0	0	0	0	0	0	0	0	0	0	0	0	0	0	162	4	1	0	0	0	0	0		
November 2030.	0	0	0	0	0	0	0	0	0	0	0	0	0	0	84	1	0	0	0	0	0	0		
November 2031.	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
Weighted Average																								
Life (years)	26.6	11.2	8.2	1.9	0.3	0.2	0.2	21.0	10.7	7.8	2.3	0.3	0.2	0.2	27.0	17.0	14.1	11.3	2.8	1.1	0.6			

**Security Group 1  
CPR Prepayment Assumption Rates**

Distribution Date	Classes FM, SM and related MX Classes		Classes FP, SP and related MX Classes		Class QD		Classes QK and IK	
	10.9%	11%	10.9%	11%	10.9%	11%	10.9%	11%
	Initial Percent . . . . .	100	100	100	100	100	100	100
November 2002 . . . . .	70	100	54	100	75	83	83	82
November 2003 . . . . .	65	100	44	100	73	83	76	75
November 2004 . . . . .	63	100	44	100	68	83	76	75
November 2005 . . . . .	59	100	44	100	65	83	76	75
November 2006 . . . . .	54	100	44	100	63	83	76	75
November 2007 . . . . .	46	100	44	100	63	83	76	75
November 2008 . . . . .	39	100	44	100	63	83	76	75
November 2009 . . . . .	24	92	44	100	63	83	71	69
November 2010 . . . . .	0	71	36	100	63	83	54	52
November 2011 . . . . .	0	49	6	100	55	83	36	35
November 2012 . . . . .	0	28	0	100	37	83	20	18
November 2013 . . . . .	0	9	0	100	25	83	4	3
November 2014 . . . . .	0	0	0	88	23	80	0	0
November 2015 . . . . .	0	0	0	68	19	77	0	0
November 2016 . . . . .	0	0	0	49	16	74	0	0
November 2017 . . . . .	0	0	0	32	13	71	0	0
November 2018 . . . . .	0	0	0	18	11	68	0	0
November 2019 . . . . .	0	0	0	5	9	66	0	0
November 2020 . . . . .	0	0	0	0	7	58	0	0
November 2021 . . . . .	0	0	0	0	5	46	0	0
November 2022 . . . . .	0	0	0	0	4	36	0	0
November 2023 . . . . .	0	0	0	0	2	28	0	0
November 2024 . . . . .	0	0	0	0	1	20	0	0
November 2025 . . . . .	0	0	0	0	0	13	0	0
November 2026 . . . . .	0	0	0	0	0	8	0	0
November 2027 . . . . .	0	0	0	0	0	3	0	0
November 2028 . . . . .	0	0	0	0	0	0	0	0
November 2029 . . . . .	0	0	0	0	0	0	0	0
November 2030 . . . . .	0	0	0	0	0	0	0	0
November 2031 . . . . .	0	0	0	0	0	0	0	0
Weighted Average Life (years) . . . . .	4.7	10.0	4.6	15.1	8.7	17.0	7.8	7.7

**Security Group 1  
CPR Prepayment Assumption Rates**

Distribution Date	Classes FT, ST and related MX Classes		Class Z		Class ZH		Class ZJ	
	10.9%	11%	10.9%	11%	10.9%	11%	10.9%	11%
	Initial Percent . . . . .	100	100	100	100	100	100	100
November 2002 . . . . .	63	100	107	11	0	0	107	14
November 2003 . . . . .	56	100	114	1	0	0	114	2
November 2004 . . . . .	55	100	121	1	0	0	121	2
November 2005 . . . . .	53	100	130	2	0	0	130	2
November 2006 . . . . .	49	100	138	2	0	0	138	2
November 2007 . . . . .	45	100	148	2	0	0	148	2
November 2008 . . . . .	41	100	157	2	0	0	157	2
November 2009 . . . . .	33	96	168	2	0	0	168	3
November 2010 . . . . .	16	84	179	2	0	0	179	3
November 2011 . . . . .	3	71	191	2	0	0	191	3
November 2012 . . . . .	0	60	169	2	0	0	204	3
November 2013 . . . . .	0	49	149	3	0	0	198	3
November 2014 . . . . .	0	39	130	3	0	0	173	4
November 2015 . . . . .	0	30	112	3	0	0	150	4
November 2016 . . . . .	0	22	97	3	0	0	129	4
November 2017 . . . . .	0	14	83	3	0	0	111	4
November 2018 . . . . .	0	8	71	4	0	0	95	5
November 2019 . . . . .	0	2	60	4	0	0	80	5
November 2020 . . . . .	0	0	51	4	0	0	67	5
November 2021 . . . . .	0	0	42	4	0	0	56	6
November 2022 . . . . .	0	0	35	5	0	0	46	6
November 2023 . . . . .	0	0	28	5	0	0	38	6
November 2024 . . . . .	0	0	23	5	0	0	30	7
November 2025 . . . . .	0	0	18	6	0	0	24	7
November 2026 . . . . .	0	0	13	6	0	0	18	8
November 2027 . . . . .	0	0	10	6	0	0	13	8
November 2028 . . . . .	0	0	6	6	0	0	9	8
November 2029 . . . . .	0	0	4	4	0	0	5	5
November 2030 . . . . .	0	0	1	1	0	0	2	2
November 2031 . . . . .	0	0	0	0	0	0	0	0
Weighted Average Life (years) . . . . .	4.7	12.2	16.3	2.3	0.1	0.1	17.4	2.9

**Security Group 2  
PSA Prepayment Assumption Rates**

Distribution Date	Classes TM, IU, HQ, TE and TU						Classes FV, HD, HK, HL, IV, SV and TV						Classes FX, SX and related MX classes									
	0%	150%	270%	301%	302%	350%	550%	0%	150%	270%	301%	302%	350%	550%	0%	150%	270%	301%	302%	350%	550%	
	Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2002	93	78	75	75	80	75	64	93	78	74	74	80	75	63	91	74	74	74	74	74	74	77
November 2003	89	75	61	61	50	45	27	89	74	61	61	50	44	27	86	70	61	61	61	61	56	34
November 2004	85	71	47	47	42	43	0	85	71	46	46	42	43	0	81	65	46	46	52	54	0	0
November 2005	81	67	36	36	42	21	0	81	66	35	35	42	20	0	76	60	35	35	52	25	0	0
November 2006	77	62	28	28	32	7	0	77	62	28	28	32	7	0	71	54	28	28	40	9	0	0
November 2007	72	58	24	24	26	1	0	72	57	23	23	25	1	0	65	48	23	23	32	1	0	0
November 2008	67	53	21	21	23	0	0	67	52	20	20	23	0	0	58	42	20	20	29	0	0	0
November 2009	62	45	18	19	22	0	0	62	44	17	18	21	0	0	52	32	17	18	26	0	0	0
November 2010	56	34	15	17	20	0	0	56	33	14	16	19	0	0	44	18	14	14	24	0	0	0
November 2011	50	21	11	14	17	0	0	50	21	10	13	17	0	0	37	10	10	11	21	0	0	0
November 2012	44	7	7	12	15	0	0	43	7	7	11	14	0	0	28	7	7	8	18	0	0	0
November 2013	37	4	4	9	13	0	0	36	3	3	8	12	0	0	20	3	3	5	15	0	0	0
November 2014	30	1	1	7	11	0	0	29	0	0	6	10	0	0	10	0	0	2	13	0	0	0
November 2015	22	0	0	5	9	0	0	21	0	0	4	8	0	0	0	0	0	0	10	0	0	0
November 2016	14	0	0	3	8	0	0	12	0	0	2	7	0	0	0	0	0	0	8	0	0	0
November 2017	5	0	0	1	6	0	0	3	0	0	0	5	0	0	0	0	0	0	7	0	0	0
November 2018	0	0	0	0	5	0	0	0	0	0	0	4	0	0	0	0	0	0	5	0	0	0
November 2019	0	0	0	0	4	0	0	0	0	0	0	3	0	0	0	0	0	0	4	0	0	0
November 2020	0	0	0	0	3	0	0	0	0	0	0	2	0	0	0	0	0	0	2	0	0	0
November 2021	0	0	0	0	3	0	0	0	0	0	0	1	0	0	0	0	0	0	1	0	0	0
November 2022	0	0	0	0	2	0	0	0	0	0	0	0	0	0	0	0	0	0	1	0	0	0
November 2023	0	0	0	0	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2024	0	0	0	0	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2025	0	0	0	0	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2026	0	0	0	0	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	9.4	6.3	4.0	4.3	5.0	2.5	1.5	9.3	6.2	3.9	4.2	4.7	2.4	1.5	7.7	5.4	3.9	4.0	5.5	2.8	1.7	

**Security Group 2  
PSA Prepayment Assumption Rates**

Distribution Date	Classes FY, SY and related MX classes						Classes SA, SB, SC, SD, SE, SG, SH, SI, SJ, SK, SL, TF, TS, TA, TG, TH, TI, TJ and TK						Class TB									
	0%	150%	270%	301%	302%	350%	550%	0%	150%	270%	350%	550%	0%	150%	270%	350%	550%					
	Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2002	100	92	74	74	100	78	9	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2003	100	92	61	61	9	0	0	98	87	87	87	87	87	100	100	100	100	100	100	100	100	100
November 2004	100	92	46	46	0	0	0	97	72	72	72	72	60	100	100	100	100	100	100	100	100	100
November 2005	100	92	35	35	0	0	0	95	58	58	58	58	35	100	100	100	100	100	100	100	100	100
November 2006	100	92	28	28	0	0	0	93	46	46	46	46	19	100	100	100	100	100	100	100	100	100
November 2007	100	92	23	23	0	0	0	91	34	34	34	34	8	100	100	100	100	100	100	100	100	100
November 2008	100	92	20	21	0	0	0	89	24	24	24	24	0	100	100	100	100	100	100	100	100	100
November 2009	100	92	17	21	0	0	0	86	15	15	15	15	0	100	100	100	100	100	100	100	30	
November 2010	100	92	14	21	0	0	0	83	9	9	9	9	0	100	100	100	100	100	100	0	0	
November 2011	100	60	10	21	0	0	0	80	4	4	4	4	0	100	100	100	100	100	0	0	0	
November 2012	100	7	7	21	0	0	0	77	0	0	0	0	0	100	94	94	94	94	0	0	0	
November 2013	100	3	3	21	0	0	0	74	0	0	0	0	0	100	46	46	46	46	0	0	0	
November 2014	100	0	0	21	0	0	0	70	0	0	0	0	0	100	9	9	9	9	0	0	0	
November 2015	100	0	0	19	0	0	0	66	0	0	0	0	0	100	0	0	0	0	0	0	0	
November 2016	60	0	0	9	0	0	0	62	0	0	0	0	0	100	0	0	0	0	0	0	0	
November 2017	17	0	0	0	0	0	0	57	0	0	0	0	0	100	0	0	0	0	0	0	0	
November 2018	0	0	0	0	0	0	0	52	0	0	0	0	0	100	0	0	0	0	0	0	0	
November 2019	0	0	0	0	0	0	0	46	0	0	0	0	0	100	0	0	0	0	0	0	0	
November 2020	0	0	0	0	0	0	0	40	0	0	0	0	0	100	0	0	0	0	0	0	0	
November 2021	0	0	0	0	0	0	0	34	0	0	0	0	0	100	0	0	0	0	0	0	0	
November 2022	0	0	0	0	0	0	0	27	0	0	0	0	0	100	0	0	0	0	0	0	0	
November 2023	0	0	0	0	0	0	0	19	0	0	0	0	0	100	0	0	0	0	0	0	0	
November 2024	0	0	0	0	0	0	0	11	0	0	0	0	0	100	0	0	0	0	0	0	0	
November 2025	0	0	0	0	0	0	0	2	0	0	0	0	0	100	0	0	0	0	0	0	0	
November 2026	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
November 2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
November 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
November 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
November 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
November 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Weighted Average Life (years)	15.2	9.5	3.9	5.0	1.6	1.3	0.8	16.0	5.0	5.0	5.0	3.6	24.5	12.0	12.0	12.0	12.0	7.7				

**Security Group 2  
PSA Prepayment Assumption Rates**

Distribution Date	Class TC					Class TW					Class ZD						
	0%	150%	270%	350%	550%	0%	150%	270%	350%	550%	0%	150%	270%	301%	302%	350%	550%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2002	100	100	100	100	100	100	100	100	100	100	107	107	56	36	0	0	0
November 2003	100	100	100	100	100	100	100	100	100	100	114	114	0	0	0	0	
November 2004	100	100	100	100	100	100	100	100	100	100	121	121	0	0	0	0	
November 2005	100	100	100	100	100	100	100	100	100	100	130	130	0	0	0	0	
November 2006	100	100	100	100	100	100	100	100	100	100	138	138	0	0	0	0	
November 2007	100	100	100	100	100	100	100	100	100	100	148	148	0	0	0	0	
November 2008	100	100	100	100	100	100	100	100	100	100	157	157	0	0	0	0	
November 2009	100	100	100	100	100	100	100	100	100	67	168	168	0	0	0	0	
November 2010	100	100	100	100	83	100	100	100	100	44	179	179	0	0	0	0	
November 2011	100	100	100	100	54	100	100	100	100	29	191	191	0	0	0	0	
November 2012	100	100	100	100	36	100	97	97	97	19	204	202	0	0	0	0	
November 2013	100	100	100	100	23	100	75	75	75	12	218	136	0	0	0	0	
November 2014	100	100	100	100	15	100	57	57	57	8	232	66	0	0	0	0	
November 2015	100	83	83	83	10	100	44	44	44	5	248	0	0	0	0	0	
November 2016	100	63	63	63	6	100	33	33	33	3	264	0	0	0	0	0	
November 2017	100	48	48	48	4	100	25	25	25	2	282	0	0	0	0	0	
November 2018	100	36	36	36	3	100	19	19	19	1	269	0	0	0	0	0	
November 2019	100	27	27	27	2	100	14	14	14	1	221	0	0	0	0	0	
November 2020	100	20	20	20	1	100	11	11	11	1	170	0	0	0	0	0	
November 2021	100	15	15	15	1	100	8	8	8	0	115	0	0	0	0	0	
November 2022	100	11	11	11	0	100	6	6	6	0	57	0	0	0	0	0	
November 2023	100	8	8	8	0	100	4	4	4	0	0	0	0	0	0	0	
November 2024	100	6	6	6	0	100	3	3	3	0	0	0	0	0	0	0	
November 2025	100	4	4	4	0	100	2	2	2	0	0	0	0	0	0	0	
November 2026	79	3	3	3	0	42	1	1	1	0	0	0	0	0	0	0	
November 2027	2	2	2	2	0	1	1	1	1	0	0	0	0	0	0	0	
November 2028	1	1	1	1	0	1	1	1	1	0	0	0	0	0	0	0	
November 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
November 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
November 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Weighted Average Life (years)	25.3	16.8	16.8	16.8	10.9	24.9	14.5	14.5	14.5	9.4	19.4	12.5	1.1	0.8	0.3	0.3	0.2

**Security Group 2  
PSA Prepayment Assumption Rates**

Distribution Date	Class ZE							Class ZV						
	0%	150%	270%	301%	302%	350%	550%	0%	150%	270%	301%	302%	350%	550%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2002	107	107	107	107	107	107	87	107	107	107	107	107	107	107
November 2003	114	114	108	85	114	94	0	114	114	114	114	114	114	114
November 2004	121	121	86	48	60	0	0	121	121	121	121	121	121	0
November 2005	130	130	71	25	7	0	0	130	130	130	130	130	130	0
November 2006	138	138	63	13	0	0	0	138	138	138	138	138	138	0
November 2007	148	148	59	8	0	0	0	148	148	148	148	148	148	0
November 2008	157	157	59	8	0	0	0	157	157	157	157	157	157	0
November 2009	168	168	59	9	0	0	0	168	168	168	168	168	168	0
November 2010	179	179	59	10	0	0	0	179	179	179	179	179	179	0
November 2011	191	191	59	10	0	0	0	191	191	191	191	191	191	0
November 2012	204	204	59	11	0	0	0	204	204	204	204	204	204	0
November 2013	218	218	59	12	0	0	0	218	218	218	218	218	218	0
November 2014	232	232	59	12	0	0	0	232	114	114	232	232	232	0
November 2015	248	237	51	13	0	0	0	248	0	0	248	248	248	0
November 2016	264	213	44	14	0	0	0	264	0	0	264	264	264	0
November 2017	282	190	37	15	0	0	0	282	0	0	282	282	282	0
November 2018	301	168	31	15	0	0	0	0	0	0	0	301	0	0
November 2019	321	147	25	13	0	0	0	0	0	0	0	321	0	0
November 2020	343	128	21	10	0	0	0	0	0	0	0	343	0	0
November 2021	366	110	17	8	0	0	0	0	0	0	0	366	0	0
November 2022	390	94	13	6	0	0	0	0	0	0	0	390	0	0
November 2023	414	78	10	5	0	0	0	0	0	0	0	376	0	0
November 2024	414	65	8	4	0	0	0	0	0	0	0	285	0	0
November 2025	414	52	6	3	0	0	0	0	0	0	0	210	0	0
November 2026	414	40	4	2	0	0	0	0	0	0	0	150	0	0
November 2027	378	30	3	1	0	0	0	0	0	0	0	102	0	0
November 2028	295	20	2	1	0	0	0	0	0	0	0	64	0	0
November 2029	204	12	1	0	0	0	0	0	0	0	0	34	0	0
November 2030	106	4	0	0	0	0	0	0	0	0	0	11	0	0
November 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	27.9	20.1	11.1	5.3	3.1	2.4	1.2	16.5	13.0	13.0	16.5	24.5	6.4	2.4

**Security Group 2  
CPR Prepayment Assumption Rates**

Distribution Date	Classes FV, HD, HK, HL, IV, SV and TV		Classes FX, SX and related MX Classes		Classes FY, SY and related MX Classes		Classes HQ, IU, TE, TM and TU		Class ZD		Class ZE	
	11.1%	12%	11.1%	12%	11.1%	12%	11.1%	12%	11.1%	12%	11.1%	12%
	Initial Percent . . . . .	100	100	100	100	100	100	100	100	100	100	100
November 2002 . . . . .	59	93	74	91	0	100	59	93	0	0	107	0
November 2003 . . . . .	42	75	53	69	0	100	42	76	0	0	114	0
November 2004 . . . . .	40	71	51	63	0	100	41	71	0	0	111	0
November 2005 . . . . .	39	68	49	60	0	100	39	69	0	0	113	0
November 2006 . . . . .	36	67	45	59	0	100	36	68	0	0	121	0
November 2007 . . . . .	33	67	41	58	0	100	33	67	0	0	129	0
November 2008 . . . . .	30	67	37	58	0	100	30	67	0	0	138	0
November 2009 . . . . .	26	67	33	58	0	100	27	67	0	0	147	0
November 2010 . . . . .	21	65	26	56	0	100	22	65	0	0	157	0
November 2011 . . . . .	13	61	16	51	0	100	14	61	0	0	167	0
November 2012 . . . . .	7	56	8	45	0	100	7	57	0	0	170	0
November 2013 . . . . .	3	51	4	38	0	100	4	52	0	0	164	0
November 2014 . . . . .	0	46	0	31	0	100	1	46	0	0	157	0
November 2015 . . . . .	0	40	0	25	0	100	0	41	0	0	142	0
November 2016 . . . . .	0	35	0	19	0	100	0	36	0	0	126	0
November 2017 . . . . .	0	31	0	13	0	100	0	32	0	0	110	0
November 2018 . . . . .	0	26	0	7	0	100	0	28	0	0	96	0
November 2019 . . . . .	0	22	0	2	0	100	0	24	0	0	83	0
November 2020 . . . . .	0	19	0	0	0	89	0	20	0	0	71	0
November 2021 . . . . .	0	15	0	0	0	73	0	17	0	0	60	0
November 2022 . . . . .	0	12	0	0	0	59	0	14	0	0	50	0
November 2023 . . . . .	0	10	0	0	0	46	0	11	0	0	41	0
November 2024 . . . . .	0	7	0	0	0	34	0	9	0	0	33	0
November 2025 . . . . .	0	5	0	0	0	24	0	7	0	0	26	0
November 2026 . . . . .	0	3	0	0	0	15	0	5	0	0	20	0
November 2027 . . . . .	0	1	0	0	0	7	0	4	0	0	14	0
November 2028 . . . . .	0	0	0	0	0	0	0	3	0	0	10	0
November 2029 . . . . .	0	0	0	0	0	0	0	1	0	0	5	0
November 2030 . . . . .	0	0	0	0	0	0	0	0	0	0	2	0
November 2031 . . . . .	0	0	0	0	0	0	0	0	0	0	0	0
Weighted AverageLife (years).....	4.0	11.3	4.9	8.5	0.7	22.0	4.1	11.6	0.1	0.1	18.0	0.6

**Security Group 2  
CPR Prepayment  
Assumption Rates**

Distribution Date	Class ZV	
	11.1%	12%
Initial Percent . . . . .	100	100
November 2002 . . . . .	107	107
November 2003 . . . . .	114	114
November 2004 . . . . .	121	121
November 2005 . . . . .	130	130
November 2006 . . . . .	138	138
November 2007 . . . . .	148	148
November 2008 . . . . .	157	157
November 2009 . . . . .	168	168
November 2010 . . . . .	179	179
November 2011 . . . . .	191	191
November 2012 . . . . .	204	204
November 2013 . . . . .	218	218
November 2014 . . . . .	114	232
November 2015 . . . . .	0	248
November 2016 . . . . .	0	264
November 2017 . . . . .	0	282
November 2018 . . . . .	0	301
November 2019 . . . . .	0	321
November 2020 . . . . .	0	343
November 2021 . . . . .	0	366
November 2022 . . . . .	0	390
November 2023 . . . . .	0	416
November 2024 . . . . .	0	444
November 2025 . . . . .	0	474
November 2026 . . . . .	0	506
November 2027 . . . . .	0	539
November 2028 . . . . .	0	571
November 2029 . . . . .	0	321
November 2030 . . . . .	0	109
November 2031 . . . . .	0	0
Weighted Average Life (years) . . . . .	13.0	28.2



**Security Group 3  
PSA Prepayment Assumption Rates**

Distribution Date	Classes UA, UB, UC, UD, UK and US					Classes UE, UG, UH, UJ, UL and UM					Classes UI, UN, UP, UQ and UR				
	0%	300%	595%	900%	1200%	0%	300%	595%	900%	1200%	0%	300%	595%	900%	1200%
Initial Percent.....	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2002.....	95	77	77	60	0	100	100	100	100	100	97	89	89	80	50
November 2003.....	89	41	0	0	0	100	100	86	17	0	94	71	43	9	0
November 2004.....	83	3	0	0	0	100	100	16	0	0	91	51	8	0	0
November 2005.....	76	0	0	0	0	100	69	0	0	0	88	34	0	0	0
November 2006.....	69	0	0	0	0	100	37	0	0	0	84	19	0	0	0
November 2007.....	61	0	0	0	0	100	11	0	0	0	81	6	0	0	0
November 2008.....	53	0	0	0	0	100	0	0	0	0	76	0	0	0	0
November 2009.....	43	0	0	0	0	100	0	0	0	0	72	0	0	0	0
November 2010.....	34	0	0	0	0	100	0	0	0	0	67	0	0	0	0
November 2011.....	23	0	0	0	0	100	0	0	0	0	61	0	0	0	0
November 2012.....	11	0	0	0	0	100	0	0	0	0	56	0	0	0	0
November 2013.....	0	0	0	0	0	99	0	0	0	0	49	0	0	0	0
November 2014.....	0	0	0	0	0	86	0	0	0	0	43	0	0	0	0
November 2015.....	0	0	0	0	0	72	0	0	0	0	36	0	0	0	0
November 2016.....	0	0	0	0	0	61	0	0	0	0	31	0	0	0	0
November 2017.....	0	0	0	0	0	50	0	0	0	0	25	0	0	0	0
November 2018.....	0	0	0	0	0	38	0	0	0	0	19	0	0	0	0
November 2019.....	0	0	0	0	0	25	0	0	0	0	12	0	0	0	0
November 2020.....	0	0	0	0	0	10	0	0	0	0	5	0	0	0	0
November 2021.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2022.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2023.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2024.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2025.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2026.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2027.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2028.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2029.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2030.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2031.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years).....	6.9	1.7	1.4	1.0	0.8	15.9	4.7	2.5	1.7	1.3	11.4	3.2	1.9	1.4	1.0

## Yield Considerations

An investor seeking to maximize yield should make a decision whether to invest in any Class based on the anticipated yield of that Class resulting from its purchase price, the investor's own projection of Mortgage Loan prepayment rates under a variety of scenarios, in the case of the Group 3 Securities, the investor's own projection of payment rates on the Underlying Certificates under a variety of scenarios, and, in the case of a Floating Rate or an Inverse Floating Rate Class, the investor's own projection of levels of LIBOR under a variety of scenarios. **No representation is made regarding Mortgage Loan prepayment rates, Underlying Certificate payment rates, LIBOR levels or the yield of any Class.**

### *Prepayments: Effect on Yields*

The yields to investors will be sensitive in varying degrees to the rate of prepayments on the related Mortgage Loans.

- In the case of Regular Securities or MX Securities (especially Interest Only Securities) purchased at a premium, faster than anticipated rates of principal payments could result in actual yields to investors that are lower than the anticipated yields.
- Investors in the Interest Only Classes should also consider the risk that rapid rates of principal payments could result in the failure of investors to recover fully their investments.
- In the case of Regular Securities or MX Securities purchased at a discount (especially Principal Only Securities), slower than anticipated rates of principal payments could result in actual yields to investors that are lower than the anticipated yields.

*See "Risk Factors — Rates of principal payments can reduce your yield" in this Supplement.*

Rapid rates of prepayments on the Mortgage Loans are likely to coincide with periods of low prevailing interest rates.

- During periods of low prevailing interest rates, the yields at which an investor may be able to reinvest amounts received as principal payments on the investor's Class of Securities may be lower than the yield on that Class.

Slow rates of prepayments on the Mortgage Loans are likely to coincide with periods of high prevailing interest rates.

- During periods of high prevailing interest rates, the amount of principal payments available to an investor for reinvestment at those high rates may be relatively low.

The Mortgage Loans will not prepay at any constant rate until maturity, nor will all of the Mortgage Loans underlying any Group of Trust Assets prepay at the same rate at any one time. The timing of changes in the rate of prepayments may affect the actual yield to an investor, even if the average rate of principal prepayments is consistent with the investor's expectation. In general, the earlier a prepayment of principal on the Mortgage Loans, the greater the effect on an investor's yield. As a result, the effect on an investor's yield of

principal prepayments occurring at a rate higher (or lower) than the rate anticipated by the investor during the period immediately following the Closing Date is not likely to be offset by a later equivalent reduction (or increase) in the rate of principal prepayments.

*LIBOR: Effect on Yields of the Floating Rate and Inverse Floating Rate Classes*

Low levels of LIBOR can reduce the yield of the Floating Rate Classes. High levels of LIBOR can significantly reduce the yield of the Inverse Floating Rate Classes.

*Payment Delay: Effect on Yields of the Fixed Rate Classes*

The effective yield on any Fixed Rate Class will be less than the yield otherwise produced by its Interest Rate and purchase price because (1) on the first Distribution Date, 30 days' interest will be payable on (or added to the principal amount of) that Class even though interest began to accrue approximately 50 days earlier and (2) on each subsequent Distribution Date, the interest payable will accrue during the related Accrual Period, which will end approximately 20 days earlier.

**Yield Tables**

The following tables show the pre-tax yields to maturity on a corporate bond equivalent basis of specified Classes at various constant percentages of PSA and, in the case of the Inverse Floating Rate Classes, various constant levels of LIBOR.

The Mortgage Loans will not prepay at any constant rate until maturity, and it is unlikely that LIBOR will remain constant. Moreover, the Mortgage Loans will have characteristics that differ from those of the Modeling Assumptions. **Therefore, the actual pre-tax yield of any Class may differ from those shown in the applicable table below for that Class even if the Class is purchased at the assumed price shown.**

The yields were calculated by

1. determining the monthly discount rates that, when applied to the applicable assumed streams of cash flows to be paid on the applicable Class, would cause the discounted present value of the assumed streams of cash flows to equal the assumed purchase price of that Class plus accrued interest, and
2. converting the monthly rates to corporate bond equivalent rates.

These calculations do not take into account variations that may occur in the interest rates at which investors may be able to reinvest funds received by them as distributions on their Securities and consequently do not purport to reflect the return on any investment in any Class when those reinvestment rates are considered.

The information set forth in the following tables was prepared on the basis of the Modeling Assumptions and the assumptions that (1) the Interest Rate applicable to the Inverse Floating Rate Classes for each Accrual Period following the first Accrual Period will be based on the indicated level of LIBOR and (2) the purchase price of each Class (expressed as a percentage of its original Class Principal Balance or Class Notional Balance) plus, in the case of the interest bearing Classes, accrued interest, is as indicated in the related table. **The assumed purchase price is not necessarily that at which actual sales will occur.**

**SECURITY GROUP 1**  
**Sensitivity of Class AS to Prepayments**  
**Assumed Price 8.75%\***

<u>LIBOR</u>	<b>PSA Prepayment Assumption Rates</b>			
	<b>200%</b>	<b>270%</b>	<b>600%</b>	<b>800%</b>
1.50125%.....	54.5%	54.5%	54.5%	49.3%
2.50125%.....	38.6%	38.6%	38.6%	32.4%
4.50125%.....	6.0%	6.0%	6.0%	(3.5)%
7.00000% and above.....	**	**	**	**

**Sensitivity of Class BS to Prepayments**  
**Assumed Price 0.75%\***

<u>LIBOR</u>	<b>PSA Prepayment Assumption Rates</b>			
	<b>200%</b>	<b>270%</b>	<b>600%</b>	<b>800%</b>
7.000% and below.....	12.5%	12.5%	12.5%	3.8%
7.125%.....	(13.4)%	(13.4)%	(13.4)%	(25.6)%
7.250% and above.....	**	**	**	**

**Sensitivity of Class CS to Prepayments**  
**Assumed Price 8.09375%\***

<u>LIBOR</u>	<b>PSA Prepayment Assumption Rates</b>			
	<b>200%</b>	<b>270%</b>	<b>600%</b>	<b>800%</b>
1.50125%.....	57.3%	57.3%	57.3%	52.3%
2.50125%.....	40.2%	40.2%	40.2%	34.0%
4.50125%.....	4.9%	4.9%	4.9%	(4.7)%
6.75000% and above.....	* *	* *	* *	* *

\* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

\*\* Indicates that investors will suffer a loss of virtually all of their investment.

**Sensitivity of Class DS to Prepayments**  
Assumed Price 0.75%\*

<u>LIBOR</u>	PSA Prepayment Assumption Rates			
	200%	270%	600%	800%
6.750% and below .....	12.5%	12.5%	12.5%	3.8%
6.875% .....	(13.4)%	(13.4)%	(13.4)%	(25.6)%
7.000% and above.....	* *	* *	* *	* *

**Sensitivity of Class ES to Prepayments**  
Assumed Price 0.75%\*

<u>LIBOR</u>	PSA Prepayment Assumption Rates			
	200%	270%	600%	800%
6.500% and below .....	12.5%	12.5%	12.5%	3.8%
6.625% .....	(13.4)%	(13.4)%	(13.4)%	(25.6)%
6.750% and above.....	* *	* *	* *	* *

**Sensitivity of Class FS to Prepayments**  
Assumed Price 7.40625%\*

<u>LIBOR</u>	PSA Prepayment Assumption Rates			
	200%	270%	600%	800%
1.50125% .....	61.0%	61.0%	61.0%	56.3%
2.50125% .....	42.3%	42.3%	42.3%	36.3%
4.50125% .....	3.7%	3.7%	3.7%	(6.1)%
6.50000% and above.....	* *	* *	* *	* *

**Sensitivity of Class GS to Prepayments**  
Assumed Price 3.3125%\*

<u>LIBOR</u>	PSA Prepayment Assumption Rates			
	200%	270%	600%	800%
7.000% and below .....	14.5%	14.5%	14.5%	6.1%
7.575% .....	(12.2)%	(12.2)%	(12.2)%	(24.2)%
8.150% and above.....	* *	* *	* *	* *

**Sensitivity of Class HS to Prepayments**  
Assumed Price 4.00%\*

<u>LIBOR</u>	PSA Prepayment Assumption Rates			
	200%	270%	600%	800%
6.75% and below .....	15.0%	15.0%	15.0%	6.5%
7.45% .....	(11.9)%	(11.9)%	(11.9)%	(23.9)%
8.15% and above.....	* *	* *	* *	* *

\* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

\*\* Indicates that investors will suffer a loss of virtually all of their investment.

**Sensitivity of Class IB to Prepayments**  
Assumed Price 27.1875%\*

<b>PSA Prepayment Assumption Rates</b>				
<b>200%</b>	<b>270%</b>	<b>600%</b>	<b>713%</b>	<b>800%</b>
6.8%	6.8%	6.8%	0.0%	(5.5)%

**Sensitivity of Class IC to Prepayments**  
Assumed Price 29.75%\*

<b>PSA Prepayment Assumption Rates</b>				
<b>200%</b>	<b>270%</b>	<b>600%</b>	<b>770%</b>	<b>800%</b>
8.8%	8.8%	8.8%	0.0%	(1.7)%

**Sensitivity of Class ID to Prepayments**  
Assumed Price 35.5625%\*

<b>PSA Prepayment Assumption Rates</b>				
<b>200%</b>	<b>270%</b>	<b>600%</b>	<b>800%</b>	<b>1186%</b>
15.9%	15.9%	15.9%	12.3%	0.0%

**Sensitivity of Class IE to Prepayments**  
Assumed Price 21.875%\*

<b>PSA Prepayment Assumption Rates</b>				
<b>200%</b>	<b>270%</b>	<b>600%</b>	<b>743%</b>	<b>800%</b>
6.4%	6.4%	6.4%	0.0%	(3.0)%

**Sensitivity of Class IG to Prepayments**  
Assumed Price 20.875%\*

<b>PSA Prepayment Assumption Rates</b>				
<b>200%</b>	<b>270%</b>	<b>466%</b>	<b>600%</b>	<b>800%</b>
6.9%	6.9%	0.1%	(35.1)%	(64.1)%

**Sensitivity of Class IH to Prepayments**  
Assumed Price 21.8125%\*

<b>PSA Prepayment Assumption Rates</b>				
<b>200%</b>	<b>270%</b>	<b>405%</b>	<b>600%</b>	<b>800%</b>
18.5%	5.6%	0.1%	(64.1)%	(87.9)%

\* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

**Sensitivity of Class IJ to Prepayments  
Assumed Price 21.3125%\***

<b>PSA Prepayment Assumption Rates</b>				
<b>200%</b>	<b>270%</b>	<b>427%</b>	<b>600%</b>	<b>800%</b>
12.6%	6.3%	0.1%	(45.5)%	(73.0)%

**Sensitivity of Class IK to Prepayments  
Assumed Price 12.00%\***

<b>PSA Prepayment Assumption Rates</b>				
<b>200%</b>	<b>270%</b>	<b>429%</b>	<b>600%</b>	<b>800%</b>
38.6%	41.0%	0.2%	(41.2)%	(76.0)%

**Sensitivity of Class IL to Prepayments  
Assumed Price 30.75%\***

<b>PSA Prepayment Assumption Rates</b>				
<b>200%</b>	<b>270%</b>	<b>600%</b>	<b>800%</b>	<b>843%</b>
10.9%	10.9%	10.9%	2.2%	0.0%

**Sensitivity of Class IM to Prepayments  
Assumed Price 18.75%\***

<b>PSA Prepayment Assumption Rates</b>				
<b>200%</b>	<b>270%</b>	<b>600%</b>	<b>635%</b>	<b>800%</b>
1.1%	1.1%	1.1%	0.0%	(8.9)%

**Sensitivity of Class JS to Prepayments  
Assumed Price 4.625%\***

<b>LIBOR</b>	<b>PSA Prepayment Assumption Rates</b>			
	<b>200%</b>	<b>270%</b>	<b>600%</b>	<b>800%</b>
6.500% and below .....	15.9%	15.9%	15.9%	7.6%
7.325% .....	(11.3)%	(11.3)%	(11.3)%	(23.2)%
8.150% and above.....	**	**	**	**

\* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

\*\* Indicates that investors will suffer a loss of virtually all of their investment.

**Sensitivity of Class OA to Prepayments**  
Assumed Price 76.25%

PSA Prepayment Assumption Rates			
200%	270%	600%	800%
5.5%	5.5%	5.5%	7.3%

**Sensitivity of Class OB to Prepayments**  
Assumed Price 73.46875%

PSA Prepayment Assumption Rates			
200%	270%	600%	800%
5.3%	5.3%	5.3%	7.0%

**Sensitivity of Class QI to Prepayments**  
Assumed Price 17.59375%\*

PSA Prepayment Assumption Rates				
200%	270%	600%	634%	800%
1.0%	1.0%	1.0%	0.0%	(8.2)%

**Sensitivity of Class SF to Prepayments**  
Assumed Price 2.59375%\*

	PSA Prepayment Assumption Rates			
	200%	270%	600%	800%
<b>LIBOR</b>				
7.25% and below .....	14.5%	14.5%	14.5%	6.0%
7.70%.....	(12.2)%	(12.2)%	(12.2)%	(24.2)%
8.15% and above .....	* *	* *	* *	* *

**Sensitivity of Class SM to Prepayments**  
Assumed Price 104.5%\*

	PSA Prepayment Assumption Rates			
	200%	270%	600%	800%
<b>LIBOR</b>				
1.10%.....	21.3%	21.3%	20.2%	19.5%
2.10%.....	18.0%	18.0%	17.0%	16.3%
5.10%.....	8.3%	8.3%	7.4%	6.8%
8.00% and above .....	(0.8)%	(0.8)%	(1.7)%	(2.2)%

\* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

\*\* Indicates that investors will suffer a loss of virtually all of their investment.



**Sensitivity of Class SN to Prepayments**  
Assumed Price 102.50%\*

<u>LIBOR</u>	PSA Prepayment Assumption Rates			
	200%	270%	600%	800%
1.10%.....	12.0%	12.0%	11.4%	11.0%
2.10%.....	10.8%	10.8%	10.2%	9.8%
5.10%.....	7.0%	7.0%	6.5%	6.1%
8.00% and above.....	3.5%	3.5%	2.9%	2.6%

**Sensitivity of Class SP to Prepayments**  
Assumed Price 97.125%\*

<u>LIBOR</u>	PSA Prepayment Assumption Rates			
	200%	270%	600%	800%
1.10%.....	24.5%	24.8%	25.9%	26.2%
2.10%.....	20.9%	21.3%	22.5%	22.7%
5.10%.....	10.5%	10.8%	12.3%	12.6%
8.05% and above.....	0.7%	1.0%	2.8%	3.2%

**Sensitivity of Class SQ to Prepayments**  
Assumed Price 98.625%\*

<u>LIBOR</u>	PSA Prepayment Assumption Rates			
	200%	270%	600%	800%
1.10%.....	13.3%	13.4%	14.0%	14.1%
2.10%.....	12.0%	12.1%	12.7%	12.9%
5.10%.....	8.1%	8.3%	8.9%	9.1%
8.00% and above.....	4.4%	4.6%	5.3%	5.5%

**Sensitivity of Class SR to Prepayments**  
Assumed Price 12.00%\*

<u>LIBOR</u>	PSA Prepayment Assumption Rates			
	200%	270%	600%	800%
1.50125%.....	43.9%	43.9%	43.9%	38.1%
2.50125%.....	32.4%	32.4%	32.4%	25.6%
5.50125%.....	(4.1)%	(4.1)%	(4.1)%	(14.9)%
8.15000% and above.....	**	**	**	**

**Sensitivity of Class ST to Prepayments**  
Assumed Price 101.125%\*

<u>LIBOR</u>	PSA Prepayment Assumption Rates			
	200%	270%	600%	800%
1.10%.....	22.9%	22.9%	22.5%	22.3%
2.10%.....	19.5%	19.5%	19.1%	19.0%
5.10%.....	9.5%	9.4%	9.3%	9.2%
8.00% and above.....	0.0%	0.0%	0.0%	0.0%

\* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

\*\* Indicates that investors will suffer a loss of virtually all of their investment.

**Sensitivity of Class SU to Prepayments**  
Assumed Price 100.75%\*

<u>LIBOR</u>	<b>PSA Prepayment Assumption Rates</b>			
	<b>200%</b>	<b>270%</b>	<b>600%</b>	<b>800%</b>
1.10%.....	12.7%	12.7%	12.4%	12.3%
2.10%.....	11.4%	11.4%	11.1%	11.0%
5.10%.....	7.6%	7.6%	7.4%	7.3%
8.00% and above.....	4.0%	3.9%	3.9%	3.8%

**Sensitivity of Class SW to Prepayments**  
Assumed Price 9.4375%\*

<u>LIBOR</u>	<b>PSA Prepayment Assumption Rates</b>			
	<b>200%</b>	<b>270%</b>	<b>600%</b>	<b>800%</b>
1.50125%.....	51.7%	51.7%	51.7%	46.4%
2.50125%.....	37.0%	37.0%	37.0%	30.7%
4.50125%.....	6.8%	6.8%	6.8%	(2.5)%
7.25000% and above.....	* *	* *	* *	* *

**SECURITY GROUP 2**  
**Sensitivity of Class IU to Prepayments**  
Assumed Price 13.625%\*

<b>PSA Prepayment Assumption Rates</b>				
<b>150%</b>	<b>270%</b>	<b>350%</b>	<b>380%</b>	<b>550%</b>
36.0%	22.9%	8.3%	0.0%	(33.3)%

**Sensitivity of Class IV to Prepayments**  
Assumed Price 13.5625%\*

<b>PSA Prepayment Assumption Rates</b>				
<b>150%</b>	<b>270%</b>	<b>350%</b>	<b>376%</b>	<b>550%</b>
36.1%	22.8%	8.1%	0.2%	(33.3)%

**Sensitivity of Class IX to Prepayments**  
Assumed Price 13.71875%\*

<b>PSA Prepayment Assumption Rates</b>				
<b>150%</b>	<b>270%</b>	<b>350%</b>	<b>410%</b>	<b>550%</b>
31.9%	22.2%	14.2%	0.2%	(24.0)%

\* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

\*\* Indicates that investors will suffer a loss of virtually all of their investment.

**Sensitivity of Class IY to Prepayments**  
Assumed Price 12.84375%\*

<b>PSA Prepayment Assumption Rates</b>					
<b>150%</b>	<b>270%</b>	<b>301%</b>	<b>302%</b>	<b>350%</b>	<b>550%</b>
50.0%	25.6%	27.1%	(25.0)%	(54.6)%	**

**Sensitivity of Class SA to Prepayments**  
Assumed Price 2.6875%\*

	<b>PSA Prepayment Assumption Rates</b>			
	<b>150%</b>	<b>270%</b>	<b>350%</b>	<b>550%</b>
<b>LIBOR</b>				
7.25% and below .....	19.6%	19.6%	19.6%	9.5%
7.70% .....	(5.0)%	(5.0)%	(5.0)%	(19.8)%
8.15% and above .....	**	**	**	**

**Sensitivity of Class SB to Prepayments**  
Assumed Price 8.9375%\*

	<b>PSA Prepayment Assumption Rates</b>			
	<b>150%</b>	<b>270%</b>	<b>350%</b>	<b>550%</b>
<b>LIBOR</b>				
1.57% .....	60.5%	60.5%	60.5%	55.0%
2.57% .....	45.6%	45.6%	45.6%	38.8%
4.57% .....	15.3%	15.3%	15.3%	4.5%
7.25% and above .....	**	**	**	**

**Sensitivity of Class SC to Prepayments**  
Assumed Price 0.6875%\*

	<b>PSA Prepayment Assumption Rates</b>			
	<b>150%</b>	<b>270%</b>	<b>350%</b>	<b>550%</b>
<b>LIBOR</b>				
7.000% and below .....	23.6%	23.6%	23.6%	14.1%
7.125% .....	(2.6)%	(2.6)%	(2.6)%	(16.8)%
7.250% and above .....	**	**	**	**

**Sensitivity of Class SD to Prepayments**  
Assumed Price 8.21875%\*

	<b>PSA Prepayment Assumption Rates</b>			
	<b>150%</b>	<b>270%</b>	<b>350%</b>	<b>550%</b>
<b>LIBOR</b>				
1.57% .....	64.0%	64.0%	64.0%	58.7%
2.57% .....	47.7%	47.7%	47.7%	41.1%
4.57% .....	14.7%	14.7%	14.7%	3.9%
7.00% and above .....	**	**	**	**

\* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

\*\* Indicates that investors will suffer a loss of virtually all of their investment.

**Sensitivity of Class SE to Prepayments**  
Assumed Price 0.6875%\*

<u>LIBOR</u>	PSA Prepayment Assumption Rates			
	150%	270%	350%	550%
6.750% and below .....	23.6%	23.6%	23.6%	14.1%
6.875% .....	(2.6)%	(2.6)%	(2.6)%	(16.8)%
7.000% and above.....	**	**	**	**

**Sensitivity of Class SG to Prepayments**  
Assumed Price 7.53125%\*

<u>LIBOR</u>	PSA Prepayment Assumption Rates			
	150%	270%	350%	550%
1.57% .....	67.7%	67.7%	67.7%	62.7%
2.57% .....	49.9%	49.9%	49.9%	43.5%
4.57% .....	13.9%	13.9%	13.9%	2.9%
6.75% and above .....	**	**	**	**

**Sensitivity of Class SH to Prepayments**  
Assumed Price 0.6875%\*

<u>LIBOR</u>	PSA Prepayment Assumption Rates			
	150%	270%	350%	550%
6.500% and below .....	23.6%	23.6%	23.6%	14.1%
6.625% .....	(2.6)%	(2.6)%	(2.6)%	(16.8)%
6.750% and above.....	**	**	**	**

**Sensitivity of Class SI to Prepayments**  
Assumed Price 6.9375%\*

<u>LIBOR</u>	PSA Prepayment Assumption Rates			
	150%	270%	350%	550%
1.57% .....	70.9%	70.9%	70.9%	66.1%
2.57% .....	51.5%	51.5%	51.5%	45.2%
4.57% .....	12.3%	12.3%	12.3%	1.0%
6.50% and above .....	**	**	**	**

**Sensitivity of Class SJ to Prepayments**  
Assumed Price 3.21875%\*

<u>LIBOR</u>	PSA Prepayment Assumption Rates			
	150%	270%	350%	550%
7.000% and below .....	22.7%	22.7%	22.7%	13.1%
7.575% .....	(3.1)%	(3.1)%	(3.1)%	(17.5)%
8.150% and above .....	**	**	**	**

\* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

\*\* Indicates that investors will suffer a loss of virtually all of their investment.

**Sensitivity of Class SK to Prepayments**  
Assumed Price 3.875%\*

<u>LIBOR</u>	PSA Prepayment Assumption Rates			
	150%	270%	350%	550%
6.75% and below .....	23.3%	23.3%	23.3%	13.8%
7.45% .....	(2.8)%	(2.8)%	(2.8)%	(17.1)%
8.15% and above .....	**	**	**	**

**Sensitivity of Class SL to Prepayments**  
Assumed Price 4.5625%\*

<u>LIBOR</u>	PSA Prepayment Assumption Rates			
	150%	270%	350%	550%
6.500% and below .....	23.3%	23.3%	23.3%	13.8%
7.325% .....	(2.7)%	(2.7)%	(2.7)%	(17.0)%
8.150% and above .....	**	**	**	**

**Sensitivity of Class SV to Prepayments**  
Assumed Price 100.9375%\*

<u>LIBOR</u>	PSA Prepayment Assumption Rates			
	150%	270%	350%	550%
1.10% .....	23.2%	23.1%	23.0%	22.7%
2.10% .....	19.8%	19.7%	19.6%	19.3%
5.10% .....	9.7%	9.7%	9.6%	9.5%
8.05% and above .....	0.0%	0.1%	0.1%	0.2%

**Sensitivity of Class SX to Prepayments**  
Assumed Price 103.00%\*

<u>LIBOR</u>	PSA Prepayment Assumption Rates			
	150%	270%	350%	550%
1.10% .....	22.4%	22.1%	21.9%	21.1%
2.10% .....	19.0%	18.7%	18.5%	17.8%
5.10% .....	9.1%	8.9%	8.7%	8.2%
8.05% and above .....	(0.3)%	(0.5)%	(0.6)%	(1.1)%

**Sensitivity of Class SY to Prepayments**  
Assumed Price 92.5625%\*

<u>LIBOR</u>	PSA Prepayment Assumption Rates			
	150%	270%	350%	550%
1.10% .....	26.0%	27.8%	31.5%	35.2%
2.10% .....	22.2%	24.0%	27.9%	31.6%
5.10% .....	11.3%	12.9%	17.3%	21.2%
8.05% and above .....	1.0%	2.4%	7.3%	11.2%

\* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

\*\* Indicates that investors will suffer a loss of virtually all of their investment.

**Sensitivity of Class TI to Prepayments**  
Assumed Price 21.65625%\*

<b>PSA Prepayment Assumption Rates</b>				
<b>150%</b>	<b>270%</b>	<b>350%</b>	<b>550%</b>	<b>596%</b>
14.1%	14.1%	14.1%	3.1%	0.0%

**Sensitivity of Class TS to Prepayments**  
Assumed Price 11.5625%\*

<b>LIBOR</b>	<b>PSA Prepayment Assumption Rates</b>			
	<b>150%</b>	<b>270%</b>	<b>350%</b>	<b>550%</b>
1.57%.....	51.4%	51.4%	51.4%	45.2%
2.57%.....	39.9%	39.9%	39.9%	32.5%
5.57%.....	4.1%	4.1%	4.1%	(8.8)%
8.15% and above.....	**	**	**	**

**SECURITY GROUP 3**  
**Sensitivity of Class UA to Prepayments**  
Assumed Price 1.03125%\*

<b>LIBOR</b>	<b>PSA Prepayment Assumption Rates</b>			
	<b>300%</b>	<b>595%</b>	<b>900%</b>	<b>1200%</b>
7.00% and below.....	92.0%	72.5%	29.2%	(22.3)%
7.60%.....	4.2%	(22.5)%	(65.2)%	**
8.20% and above.....	**	**	**	**

**Sensitivity of Class UB to Prepayments**  
Assumed Price 0.46875%\*

<b>LIBOR</b>	<b>PSA Prepayment Assumption Rates</b>			
	<b>300%</b>	<b>595%</b>	<b>900%</b>	<b>1200%</b>
6.50% and below.....	76.4%	55.7%	12.2%	(37.9)%
6.75%.....	(3.9)%	(31.3)%	(73.8)%	**
7.00% and above.....	**	**	**	**

**Sensitivity of Class UC to Prepayments**  
Assumed Price 3.03125%\*

<b>LIBOR</b>	<b>PSA Prepayment Assumption Rates</b>			
	<b>300%</b>	<b>595%</b>	<b>900%</b>	<b>1200%</b>
1.1025%.....	194.8%	181.0%	140.0%	82.1%
2.1025%.....	140.4%	123.9%	81.6%	26.7%
4.1025%.....	38.2%	14.6%	(28.8)%	(74.6)%
6.5000% and above.....	**	**	**	**

\* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

\*\* Indicates that investors will suffer a loss of virtually all of their investment.

**Sensitivity of Class UD to Prepayments**  
Assumed Price 3.46875%\*

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>300%</u>	<u>595%</u>	<u>900%</u>	<u>1200%</u>
1.1025%.....	180.6%	166.2%	124.8%	67.6%
2.1025%.....	133.7%	116.8%	74.3%	19.8%
5.1025%.....	0.2%	(26.8)%	(69.3)%	**
7.0000% and above.....	**	**	**	**

**Sensitivity of Class UE to Prepayments**  
Assumed Price 2.0625%\*

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>300%</u>	<u>595%</u>	<u>900%</u>	<u>1200%</u>
7.00% and below.....	58.1%	32.8%	0.3%	(32.5)%
7.60%.....	14.3%	(20.3)%	(56.3)%	(87.7)%
8.20% and above.....	**	**	**	**

**Sensitivity of Class UG to Prepayments**  
Assumed Price 0.875%\*

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>300%</u>	<u>595%</u>	<u>900%</u>	<u>1200%</u>
6.50% and below.....	56.5%	31.0%	(1.7)%	(34.4)%
6.75%.....	13.4%	(21.4)%	(57.4)%	(88.9)%
7.00% and above.....	**	**	**	**

**Sensitivity of Class UH to Prepayments**  
Assumed Price 5.00%\*

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>300%</u>	<u>595%</u>	<u>900%</u>	<u>1200%</u>
1.1025%.....	131.1%	116.0%	89.6%	57.6%
2.1025%.....	102.1%	83.7%	54.9%	22.4%
4.1025%.....	44.7%	16.9%	(16.7)%	(49.3)%
6.5000% and above.....	**	**	**	**

**Sensitivity of Class UI to Prepayments**  
Assumed Price 6.1875%\*

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>300%</u>	<u>595%</u>	<u>900%</u>	<u>1200%</u>
1.1025%.....	119.5%	102.6%	70.0%	30.8%
2.1025%.....	96.3%	77.1%	43.4%	4.8%
5.1025%.....	29.2%	(0.3)%	(37.2)%	(72.3)%
8.2000% and above.....	**	**	**	**

\* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

\*\* Indicates that investors will suffer a loss of virtually all of their investment.

**Sensitivity of Class UJ to Prepayments**  
Assumed Price 5.78125%\*

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>300%</u>	<u>595%</u>	<u>900%</u>	<u>1200%</u>
1.1025%.....	122.1%	106.1%	78.9%	46.8%
2.1025%.....	97.2%	78.2%	49.0%	16.5%
5.1025%.....	21.3%	(11.6)%	(47.1)%	(78.9)%
7.0000% and above.....	**	**	**	**

**Sensitivity of Class UK to Prepayments**  
Assumed Price 1.46875%\*

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>300%</u>	<u>595%</u>	<u>900%</u>	<u>1200%</u>
6.50% and below.....	91.0%	71.4%	28.1%	(23.3)%
7.35%.....	3.7%	(23.0)%	(65.8)%	**
8.20% and above.....	**	**	**	**

**Sensitivity of Class UL to Prepayments**  
Assumed Price 7.84375%\*

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>300%</u>	<u>595%</u>	<u>900%</u>	<u>1200%</u>
1.1025%.....	104.9%	86.9%	58.4%	25.9%
2.1025%.....	86.8%	66.3%	36.3%	3.6%
5.1025%.....	31.5%	0.9%	(33.8)%	(66.0)%
8.2000% and above.....	**	**	**	**

**Sensitivity of Class UM to Prepayments**  
Assumed Price 2.87500%\*

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>300%</u>	<u>595%</u>	<u>900%</u>	<u>1200%</u>
6.50% and below.....	59.5%	34.4%	2.1%	(30.7)%
7.35%.....	15.2%	(19.3)%	(55.2)%	(86.7)%
8.20% and above.....	**	**	**	**

**Sensitivity of Class UN to Prepayments**  
Assumed Price 4.65625%\*

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>300%</u>	<u>595%</u>	<u>900%</u>	<u>1200%</u>
1.1025%.....	137.8%	122.5%	90.7%	51.1%
2.1025%.....	106.3%	88.2%	55.0%	16.2%
5.1025%.....	16.3%	(16.0)%	(53.3)%	(87.3)%
7.0000% and above.....	**	**	**	**

\* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

\*\* Indicates that investors will suffer a loss of virtually all of their investment.



**Sensitivity of Class UP to Prepayments**  
Assumed Price 0.65625%\*

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>300%</u>	<u>595%</u>	<u>900%</u>	<u>1200%</u>
6.50% and below.....	63.7%	40.2%	4.9%	(32.4)%
6.75%.....	11.4%	(22.0)%	(59.6)%	(93.1)%
7.00% and above.....	**	**	**	**

**Sensitivity of Class UQ to Prepayments**  
Assumed Price 4.00000%\*

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>300%</u>	<u>595%</u>	<u>900%</u>	<u>1200%</u>
1.1025%.....	150.8%	136.6%	105.4%	65.5%
2.1025%.....	113.6%	96.3%	63.4%	24.4%
4.1025%.....	43.4%	16.6%	(19.6)%	(55.6)%
6.5000% and above.....	**	**	**	**

**Sensitivity of Class UR to Prepayments**  
Assumed Price 2.18750%\*

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>300%</u>	<u>595%</u>	<u>900%</u>	<u>1200%</u>
6.50% and below.....	65.9%	42.7%	7.5%	(29.9)%
7.35%.....	12.5%	(20.6)%	(58.1)%	(91.7)%
8.20% and above.....	**	**	**	**

**Sensitivity of Class US to Prepayments**  
Assumed Price 4.46875%\*

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>300%</u>	<u>595%</u>	<u>900%</u>	<u>1200%</u>
1.1025%.....	161.4%	146.0%	104.1%	47.9%
2.1025%.....	125.5%	108.1%	65.4%	11.5%
5.1025%.....	22.6%	(2.3)%	(45.5)%	(89.3)%
8.2000% and above.....	**	**	**	**

\* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

\*\* Indicates that investors will suffer a loss of virtually all of their investment.

**CERTAIN FEDERAL INCOME TAX CONSEQUENCES**

The following tax discussion, when read in conjunction with the discussion of “Certain Federal Income Tax Consequences” in the Base Offering Circular, describes the material federal income tax considerations for investors in the Securities. However, these two tax discussions do not purport to deal with all federal tax consequences applicable to all categories of investors, some of which may be subject to special rules.

**Investors should consult their own tax advisors in determining the federal, state, local and any other tax consequences to them of the purchase, ownership and disposition of the Securities.**

### **REMIC Elections**

In the opinion of Stroock & Stroock & Lavan LLP, for federal income tax purposes, the Trust will constitute a Double REMIC Series. Separate REMIC elections will be made for the Pooling REMIC and the Issuing REMIC (each, a “Trust REMIC”).

### **Regular Securities**

The Regular Securities will be treated as debt instruments issued by the Issuing REMIC for federal income tax purposes. Income on the Regular Securities must be reported under an accrual method of accounting.

The Class BS, DS, ES, FS, IK, QI, SA, SC, SE, SF, SH, SI, UA, UB, UC, UE, UG and UH Securities are “Interest Weighted Securities” as described in “Certain Federal Income Tax Consequences—Tax Treatment of Regular Securities—Interest Weighted Securities and Non-VRDI Securities” in the Base Offering Circular. Although the tax treatment of Interest Weighted Securities is not entirely certain, Holders of the Interest Weighted Securities should expect to accrue all income on these Securities (other than income attributable to market discount or *de minimis* market discount) under the OID rules based on the expected payments on these securities at the prepayment assumption described below.

The Class Z, ZA, ZD, ZE, ZH, ZJ and ZV Securities are Accrual Securities. Holders of Accrual Securities are required to accrue all income from their Securities (other than income attributable to market discount or *de minimis* market discount) under the OID rules based on the expected payments on the Accrual Securities at the prepayment assumption described below.

In addition, based on anticipated prices (including accrued interest), the assumed Mortgage Loan characteristics and the prepayment assumption described below, no Classes of Regular Securities, other than the Class MT, PK, PT, SP and SY Securities and those described in the preceding two paragraphs, are expected to be issued with OID.

Prospective investors in the Securities should be aware, however, that the foregoing expectations about OID could change because of differences (1) between anticipated purchase prices and actual purchase prices or (2) between the assumed characteristics of the Trust Assets and the characteristics of the Trust Assets actually delivered to the Trust. The prepayment assumption that should be used in determining the rates of accrual of OID, if any, on the Regular Securities is 270% PSA in case of the Group 1 and Group 2 Securities and 595% PSA in the case of the Group 3 Securities (as described in “Yield, Maturity and Prepayment Considerations” in this Supplement). In the case of the Floating Rate and Inverse Floating Rate Classes, the value of LIBOR to be used for this determination is 2.50125% in the case of the BS, DS, ES, F, FS and SF Securities, 2.10% in the case of the Class FM, FP, FX, FY, SM, SP, SX and SY Securities, 2.57% in the case of the Class SA, SC, SE, SH, SI and TF Securities, and 2.1025% in the case of the Class UA, UB, UC, UE,

UG and UH Securities. No representation is made, however, about the rate at which prepayments on the Mortgage Loans underlying any Group of Trust Assets actually will occur. See *“Certain Federal Income Tax Consequences” in the Base Offering Circular.*

The Regular Securities generally will be treated as “regular interests” in a REMIC for domestic building and loan associations, “permitted assets” for financial asset securitization investment trusts (“FASITs”), and “real estate assets” for real estate investment trusts (“REITs”) as described in “Certain Federal Income Tax Consequences” in the Base Offering Circular. Similarly, interest on the Regular Securities will be considered “interest on obligations secured by mortgages on real property” for REITs.

### **Residual Securities**

The Class RR Securities will represent the beneficial ownership of the Residual Interest in the Pooling REMIC and the beneficial ownership of the Residual Interest in the Issuing REMIC. The Residual Securities, *i.e.*, the Class RR Securities, generally will be treated as “residual interests” in a REMIC for domestic building and loan associations and as “real estate assets” for REITs, as described in “Certain Federal Income Tax Consequences” in the Base Offering Circular, but will not be treated as debt for federal income tax purposes. Instead, the Holders of the Residual Securities will be required to report, and will be taxed on, their pro rata shares of the taxable income or loss of the Trust REMICs, and these requirements will continue until there are no outstanding regular interests in the Trust REMICs. Thus, Residual Holders will have taxable income attributable to the Residual Securities even though they will not receive principal or interest distributions with respect to the Residual Securities, which could result in a negative after-tax return for the Residual Holders. It is not expected that the Pooling REMIC will have a substantial amount of taxable income or loss in any period. However, even though the Holders of the Class RR Securities are not entitled to any stated principal or interest payments on the Class RR Securities, the Issuing REMIC may have substantial taxable income in certain periods, and offsetting tax losses may not occur until much later periods. Accordingly, a Holder of the Class RR Securities may experience substantial adverse tax timing consequences. Prospective investors are urged to consult their own tax advisors and consider the after-tax effect of ownership of the Residual Securities and the suitability of the Residual Securities to their investment objectives.

Prospective Holders of Residual Securities should be aware that, at issuance, based on the expected prices of the Regular and Residual Securities and the prepayment assumption described above, the residual interests represented by the Residual Securities will be treated as “noneconomic residual interests” as that term is defined in Treasury regulations.

On December 8, 2000, the IRS issued Revenue Procedure 2001-12, effective February 4, 2000 pending finalization of proposed regulations, which expands the safe harbor for transfers of noneconomic residual interests to include transfers to certain taxable domestic corporations with significant gross and net assets, provided that those corporations agree to transfer the residual interest only to other taxable domestic corporations in transactions qualifying for one of the safe harbor provisions. Eligibility for the expanded safe harbor requires, among other things, that the transferor not know of any facts or circumstances that reasonably indicate that the taxes associated with the residual interest will not be paid. The Revenue Procedure provides that transfers to foreign branches of domestic corporations or

transfers involving arrangements that subject income from the residual interest to net tax by a foreign country or possession of the United States are not within the safe harbor, and also provides that if the amount of consideration given to the transferee to acquire the residual interest is so low that under any set of reasonable assumptions a reasonable person would conclude that the taxes associated with holding the residual interest will not be paid, then the transferor will be deemed to know that the transferee cannot or will not pay those taxes. See *“Certain Federal Income Tax Consequences – Tax Treatment of Residual Securities – Non-Recognition of Certain Transfers for Federal Income Tax Purposes”* in the Base Offering Circular.

### **Effect of the Economic Growth and Tax Relief Reconciliation Act of 2001**

As a result of the Economic Growth and Tax Relief Reconciliation Act of 2001, limitations imposed by section 68 of the Code on claiming itemized deductions will be phased- out commencing in 2006, which will affect individuals holding either Regular Securities in Single Class REMICs, or Residual Securities. In addition, starting in 2001, the backup withholding rate will start declining from 31% until leveling at 28% in 2006. Unless the statute is amended, all provisions of the Economic Growth and Tax Relief Reconciliation Act of 2001 will no longer apply for taxable years beginning after December 31, 2010. For information relating to itemized deductions and backup withholding for taxable years beginning on or after January 1, 2011, see *“Certain Federal Income Tax Consequences – Tax Treatment of Regular Securities – Single Class REMICs”*, *“-Tax Treatment of Residual Securities – Special Considerations for Certain Types of Investors – Individuals and Pass Through Entities”*, and *“-Backup Withholding”* in the Base Offering Circular. Investors are encouraged to consult their own tax advisors with respect to the new legislation.

### **MX Securities**

For a discussion of certain federal income tax consequences applicable to the MX Classes, see *“Certain Federal Income Tax Consequences — Tax Treatment of MX Securities”*, *“— Exchanges of MX Classes and Regular Classes”* and *“— Taxation of Foreign Holders of REMIC Securities and MX Securities”* in the Base Offering Circular.

### **ERISA MATTERS**

Ginnie Mae guarantees distributions of principal and interest with respect to the Securities. The Ginnie Mae Guaranty is supported by the full faith and credit of the United States of America. The Regular and MX Securities will qualify as “guaranteed governmental mortgage pool certificates” within the meaning of a Department of Labor regulation, the effect of which is to provide that mortgage loans underlying a “guaranteed governmental mortgage pool certificate” will not be considered assets of an employee benefit plan subject to the Employee Retirement Income Security Act of 1974, as amended (“ERISA”), solely by reason of the Plan’s purchase and holding of that certificate.

**Plan investors should consult with their advisors, however, to determine whether the purchase, holding, or resale of a Security could give rise to a transaction that is prohibited or is not otherwise permissible under either ERISA or the Code.**

*See “ERISA Considerations” in the Base Offering Circular.*

The Residual Securities are not offered to, and may not be transferred to, Plans.

### **LEGAL INVESTMENT CONSIDERATIONS**

Institutions whose investment activities are subject to legal investment laws and regulations or to review by certain regulatory authorities may be subject to restrictions on investment in the Securities. **No representation is made about the proper characterization of any Class for legal investment or other purposes, or about the permissibility of the purchase by particular investors of any Class under applicable legal investment restrictions.**

**Investors should consult their own legal advisors regarding applicable investment restrictions and the effect of any restrictions on the liquidity of the Securities prior to investing in the Securities.**

*See “Legal Investment Considerations” in the Base Offering Circular.*

### **PLAN OF DISTRIBUTION**

Subject to the terms and conditions of the Sponsor Agreement, the Sponsor has agreed to purchase all of the Securities if any are sold and purchased. The Sponsor proposes to offer each Class to the public from time to time for sale in negotiated transactions at varying prices to be determined at the time of sale, plus accrued interest from (1) November 1, 2001 on the Fixed Rate Classes and (2) November 20, 2001 on the Floating Rate and Inverse Floating Rate Classes. The Sponsor may effect these transactions by sales to or through certain securities dealers. These dealers may receive compensation in the form of discounts, concessions or commissions from the Sponsor and/or commissions from any purchasers for which they act as agents. Some of the Securities may be sold through dealers in relatively small sales. In the usual case, the commission charged on a relatively small sale of securities will be a higher percentage of the sales price than that charged on a large sale of securities.

### **INCREASE IN SIZE**

Before the Closing Date, Ginnie Mae, the Trustee and the Sponsor may agree to increase the size of this offering. In that event, the Securities in Security Groups 1 and/or 2 will have the same characteristics as described in this Supplement, except that (1) the Original Class Principal Balance (or original Class Notional Balance) of each such Class and (2) the Scheduled Principal Balances, Aggregate Scheduled Principal Balances, 251% PSA Balances, Group 1 and Group 2 301% PSA Balances, 349% PSA Balances, 10.9% CPR Balances and 11.1% CPR Balances of each such Class receiving principal distributions from the same Trust Asset Group will increase by the same proportion. The Trust Agreement, the Final Data Statement, the Final Schedules and the Supplemental Statement, if any, will reflect any increase in the size of the transaction.

## **LEGAL MATTERS**

Certain legal matters will be passed upon for Ginnie Mae by Sidley Austin Brown & Wood LLP, New York, New York; for the Trust by Stroock & Stroock & Lavan LLP, New York, New York and the Law Offices of Joseph C. Reid, P.A., New York, New York; and for the Trustee by Peabody & Arnold LLP, Boston, Massachusetts.

**Exhibit A**

**Underlying Certificates**

<b>Trust Asset Group</b>	<b>Underlying Series</b>	<b>Class</b>	<b>Issue Date</b>	<b>CUSIP Number</b>	<b>Interest Rate</b>	<b>Interest Type (1)</b>	<b>Final Distribution Date</b>	<b>Principal Type (1)</b>	<b>Original Notional Balance of Class</b>	<b>Underlying Certificate Factor(2)</b>	<b>Notional Balance in the Trust</b>	<b>Percentage of Class in Trust</b>	<b>Approximate Weighted Average Coupon of Mortgage Loans</b>	<b>Weighted Average Remaining Term to Maturity of Mortgage Loans (in months)</b>	<b>Approximate Weighted Average Loan Age of Mortgage Loans (in months)</b>	<b>Ginnie Mae I or II</b>
3	Ginnie Mae 2001-24	S	May 30, 2001	3837392B4	(3)	INV/IO	June 2028	NTL (PAC)	\$47,300,166	0.97074195	\$43,489,400	94.7146062870%	7.778%	340	14	II
3	Ginnie Mae 2001-25	S	May 30, 2001	3837396D6	(3)	INV/IO	June 2028	NTL (PAC)	\$47,300,166	0.97074195	\$43,489,401	94.7146062870%	7.778%	340	14	II

- 
- (1) As defined under “Class Types” in Appendix I to the Base Offering Circular.
  - (2) Underlying Certificate Factors are as of November 2001.
  - (3) As set forth under “Interest Rates” in the Terms Sheet of the related Underlying REMIC Disclosure Document.

**Exhibit B**

**Cover Pages, Terms Sheets and Reference Sheets  
From Underlying REMIC Disclosure Documents**



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Offering Circular Supplement  
(To Base Offering Circular dated March 1, 2000)

**\$278,613,620**

## Government National Mortgage Association



**GINNIE MAE<sup>®</sup>**

Guaranteed REMIC Pass-Through Securities  
and MX Securities  
Ginnie Mae REMIC Trust 2001-24



The securities may not be suitable investments for you. You should consider carefully the risks of investing in them.

See "Risk Factors" beginning on page S-7 which highlights some of these risks.

### **The Securities**

The Trust will issue the classes of securities listed on the inside front cover.

### **The Ginnie Mae Guaranty**

Ginnie Mae will guarantee the timely payment of principal and interest on the securities. The Ginnie Mae Guaranty is backed by the full faith and credit of the United States of America.

### **The Trust and its Assets**

The Trust will own Ginnie Mae Certificates.

The Sponsor and the Co-Sponsor will offer the securities from time to time in negotiated transactions at varying prices. We expect the closing date to be May 30, 2001.

You should read the Base Offering Circular as well as this Supplement.

The securities are exempt from registration under the Securities Act of 1933 and are "exempted securities" under the Securities Exchange Act of 1934.

**Bear, Stearns & Co. Inc.**

**Utendahl Capital Partners, L.P.**

The date of this Offering Circular Supplement is May 24, 2001.

### Ginnie Mae REMIC Trust 2001-24

The Trust will issue the classes of securities listed in the table below. If you own exchangeable securities identified in the table, you can exchange them for the corresponding MX Securities, and vice versa.

Class of REMIC Securities	Original Principal Balance(2)	Interest Rate	Principal Type(3)	Interest Type(3)	Final Distribution Date(4)	CUSIP Number
<b>Security Group 1</b>						
A.....	\$ 75,000,000	7.00%	SCH	FIX	January 2031	383739Z36
C.....	9,652,620	7.00	SUP	FIX	May 2031	383739Z44
F.....	47,300,166	(5)	PAC	FLT	June 2028	383739Z51
PA(1).....	30,493,500	5.50	PAC	FIX	August 2025	383739Z69
PB(1).....	33,613,334	6.25	PAC	FIX	June 2028	383739Z77
PC(1).....	29,412,000	7.00	PAC	FIX	November 2029	383739Z85
PE(1).....	8,129,000	7.00	PAC	FIX	May 2031	383739Z86
PT(1).....	29,513,000	7.00	PAC	FIX	February 2031	383739Z93
S.....	47,300,166	(5)	NTL (PAC)	INV/IO	June 2028	383739ZB4
ZA.....	15,500,000	7.00	SUP/NSJ	FIX/Z	January 2031	383739ZC2
<b>Residual</b>						
RR.....	0	0.00	NPR	NPR	May 2031	383739ZD0

- (1) These securities may be exchanged for MX Securities described in Schedule I.
- (2) Subject to increase as described under "Increase in Size" in this Supplement. The amount shown for the Notional Class (indicated by "NTL" under Principal Type) is its original Class Notional Balance and does not represent principal that will be paid.
- (3) As defined under "Class Types" in Appendix I to the Base Offering Circular. The type of Class with which the Class Notional Balance of the Notional Class will be reduced is indicated in parentheses.
- (4) See "Yield, Maturity and Prepayment Considerations — Final Distribution Date" in this Supplement.
- (5) See "Terms Sheet — Interest Rates" in this Supplement.

## TERMS SHEET

This terms sheet contains selected information for quick reference only. You should read this Supplement, particularly "Risk Factors," and each of the other documents listed under "Available Information."

**Sponsor:** Bear, Stearns & Co. Inc.

**Trustee:** Bank One Trust Company, N.A.

**Tax Administrator:** The Trustee

**Closing Date:** May 30, 2001

**Distribution Date:** The 20th day of each month or, if the 19th day or the 20th day is not a Business Day, the first Business Day following the 20th day of each month, commencing in June 2001.

### Trust Assets:

<u>Trust Asset Type</u>	<u>Certificate Rate</u>	<u>Original Term To Maturity (in years)</u>
Ginnie Mae II	7.0%	30

### Assumed Characteristics of the Mortgage Loans Underlying the Trust Assets<sup>1</sup>:

<u>Principal Balance<sup>2</sup></u>	<u>Weighted Average Remaining Term to Maturity (in months)</u>	<u>Weighted Average Loan Age (in months)</u>	<u>Weighted Average Mortgage Rate<sup>3</sup></u>
\$278,613,620	357	2	7.70%

<sup>1</sup> As of May 1, 2001.

<sup>2</sup> Does not include Trust Assets that will be added to pay the Trustee Fee.

<sup>3</sup> The Mortgage Loans underlying the Trust Assets may bear interest at rates ranging from 0.5% to 1.5% per annum above the Certificate Rate.

The actual remaining terms to maturity, loan ages and Mortgage Rates of many of the Mortgage Loans will differ from the weighted averages shown above, perhaps significantly. See "*The Trust Assets — The Mortgage Loans*" in this Supplement.

**Modification and Exchange:** If you own exchangeable Securities you will be able, upon notice and payment of an exchange fee, to exchange them for a proportionate interest in the related Securities shown on Schedule I to this Supplement. See "*Description of the Securities — Modification and Exchange*" in this Supplement.

**Increased Minimum Denomination Classes:** Each Class that constitutes an Interest Only Class. See "*Description of the Securities — Form of Securities*" in this Supplement.

**Interest Rates:** The Interest Rates for the Fixed Rate Classes are shown on the inside cover page of this Supplement or on Schedule I to this Supplement.

The Floating Rate and Inverse Floating Rate Classes will bear interest at per annum rates based on one-month LIBOR (hereinafter referred to as "LIBOR") as follows:

Class	Interest Rate Formula(1)	Initial Interest Rate(2)	Minimum Rate	Maximum Rate	Delay (in days)	LIBOR for Minimum Interest Rate
F	LIBOR + 0.30%	4.7325%	0.30%	8.50%	0	0.00%
S	8.20% – LIBOR	3.7675	0.00	8.20	0	8.20

- (1) LIBOR will be established on the basis of the BBA LIBOR method, as described under "Description of the Securities — Interest Distributions — Floating Rate and Inverse Floating Rate Classes" in this Supplement.
- (2) The initial Interest Rate will be in effect during the first Accrual Period; the Interest Rate will adjust monthly thereafter.

**Allocation of Principal:** On each Distribution Date, a percentage of the Principal Distribution Amount will be applied to the Trustee Fee, and the remainder of the Principal Distribution Amount (the "Adjusted Principal Distribution Amount") and the ZA Accrual Amount will be allocated as follows:

- The ZA Accrual Amount in the following order of priority:

- |                       |   |  |
|-----------------------|---|--|
| Scheduled and Accrual | { | <ol style="list-style-type: none"> <li>1. If the Principal Balance of the Trust Assets (net of the Trustee Fee) is greater than or equal to the 350% PSA Balance for that Distribution Date, to A, until reduced to its Scheduled Principal Balance for that Distribution Date</li> <li>2. To ZA, until retired</li> </ol> |
|-----------------------|---|--|

- The Adjusted Principal Distribution Amount in the following order of priority:

- |           |   |  |
|-----------|---|--|
| PAC       | { | <ol style="list-style-type: none"> <li>1. To the PAC Classes, until reduced to their Aggregate Scheduled Principal Balance for that Distribution Date, in the following order of priority:               <ol style="list-style-type: none"> <li>a. Concurrently, 50% to F and 50% to PA, until PA is retired</li> <li>b. Concurrently, 33.3333320111% to F and 66.6666679889% to PB, until retired</li> <li>c. Sequentially, to PC, PT and PE, in that order, until retired</li> </ol> </li> </ol> |
| Scheduled | { | <ol style="list-style-type: none"> <li>2. If the Principal Balance of the Trust Assets (net of the Trustee Fee) is greater than or equal to the 350% PSA Balance for that Distribution Date, to A, until reduced to its Scheduled Principal Balance for that Distribution Date</li> </ol>  |
| Support   | { | <ol style="list-style-type: none"> <li>3. To ZA, until retired</li> </ol>  |
| Scheduled | { | <ol style="list-style-type: none"> <li>4. To A, without regard to its Scheduled Principal Balance, until retired</li> </ol>  |
| Support   | { | <ol style="list-style-type: none"> <li>5. To C, until retired</li> </ol>   |
| PAC       | { | <ol style="list-style-type: none"> <li>6. To F, PA, PB, PC, PE and PT, in the manner and order of priority described in Step 1, but without regard to their Aggregate Scheduled Principal Balances, until retired</li> </ol>   |

**Scheduled Principal Balances:** The Scheduled Principal Balances and Aggregate Scheduled Principal Balances for the Classes listed below are included in Schedule II to this Supplement. They were calculated using, among other things, the following Structuring Ranges:

<u>Classes</u>	<u>Range</u>
F, PA, PB, PC, PE and PT (in the aggregate).....	100% PSA through 300% PSA
A.....	280% PSA through 305% PSA

**350% PSA Balances:** The 350% PSA Balances are included in Schedule III to this Supplement. They were calculated using a Structuring Rate of 350% PSA and the assumed characteristics of the Trust MBS to be delivered on the Closing Date. The actual characteristics of the Trust MBS may vary from the characteristics assumed in preparing the 350% PSA Balances included in Schedule III to this Supplement and, if so, we will recalculate such 350% PSA Balances and make them available on gREX shortly after the Closing Date.

**Accrual Class:** Interest will accrue on the Accrual Class identified on the inside front cover of this Supplement at the per annum rate set forth on that page. However, no interest will be distributed to the Accrual Class as interest. Interest so accrued on the Accrual Class on each Distribution Date will constitute the ZA Accrual Amount, which will be added to the Class Principal Balance of that Class on each Distribution Date and will be distributable as principal as set forth in this Terms Sheet under "Allocation of Principal."

**Notional Classes:** The Notional Classes will not receive distributions of principal but have Class Notional Balances for convenience in describing their entitlements to interest. The Class Notional Balance of each Notional Class represents the percentage indicated below of, and reduces to that extent with, the Class Principal Balance indicated:

<u>Class</u>	<u>Original Class Notional Balance</u>	<u>Represents Approximately</u>
CI.....	\$ 2,100,857	7.1428571429% of PC (PAC Class)
DI.....	\$ 2,108,071	7.1428571429% of PT (PAC Class)
IA.....	\$ 1,200,476	3.5714285714% of PB (PAC Class)
IP.....	\$ 2,178,107	7.1428571429% of PA (PAC Class)
S.....	\$ 47,300,166	100% of F (PAC Class)

**Tax Status:** Double REMIC Series. See "*Certain Federal Income Tax Consequences*" in this Supplement and in the Base Offering Circular.

**Regular and Residual Classes:** Class RR is a Residual Class and includes the Residual Interests of the Issuing REMIC and the Pooling REMIC; all other Classes of REMIC Securities are Regular Classes.

Schedule I

Available Combinations

REMIC Securities		MX Securities							
Class	Original Class Principal Balance	Related MX Class(1)	Maximum Original Class Principal Balance or Class Notional Balance (2)	Principal Type (3)	Interest Rate	Interest Type (3)	CUSIP Number	Final Distribution Date (4)	Increased Minimum Denomination (5)
Combination 1									
PA	\$30,493,500	IP	\$2,178,107	NTL (PAC)	7.000%	FIX/IO	3837392E8	August 2025	\$635,000
		PG	30,493,500	PAC	5.250	FIX	3837392F5	August 2025	N/A
		PH	30,493,500	PAC	5.125	FIX	3837392G3	August 2025	N/A
		PJ	30,493,500	PAC	5.000	FIX	3837392H1	August 2025	N/A
		PK	30,493,500	PAC	5.375	FIX	3837392J7	August 2025	N/A
Combination 2									
PB	\$33,613,334	IA	\$1,200,476	NTL (PAC)	7.000%	FIX/IO	3837392K4	June 2028	\$484,000
		PL	33,613,334	PAC	6.000	FIX	3837392L2	June 2028	N/A
		PM	33,613,334	PAC	6.050	FIX	3837392M0	June 2028	N/A
		PN	33,613,334	PAC	6.100	FIX	3837392N8	June 2028	N/A
		PU	33,613,334	PAC	6.150	FIX	3837392P3	June 2028	N/A
		PW	33,613,334	PAC	6.200	FIX	3837392Q1	June 2028	N/A
Combination 3									
PC	\$29,412,000	PY	\$67,054,000	PAC	7.000%	FIX	3837392R9	May 2031	N/A
PE	8,129,000								N/A
PT	29,513,000								N/A
Combination 4									
PC	\$29,412,000	CA	\$29,412,000	PAC	6.500%	FIX	3837392S7	November 2029	N/A
		CD	29,412,000	PAC	6.800	FIX	3837392U2	November 2029	N/A
		CE	29,412,000	PAC	6.900	FIX	3837392V0	November 2029	N/A
		CG	29,412,000	PAC	6.700	FIX	3837392W8	November 2029	N/A
		CI	2,100,857	NTL (PAC)	7.000	FIX/IO	3837392X6	November 2029	\$324,000
		PD	29,412,000	PAC	6.600	FIX	3837392T5	November 2029	N/A

REMIC Securities		MX Securities							
Class	Original Class Principal Balance	Related MX Class(1)	Maximum Original Class Principal Balance or Class Notional Balance (2)	Principal Type (3)	Interest Rate	Interest Type (3)	CUSIP Number	Final Distribution Date (4)	Increased Minimum Denomination (5)
Combination 5									
PT	\$29,513,000	DA	\$29,513,000	PAC	6.500%	FIX	3837392Y4	February 2031	N/A
		DB	29,513,000	PAC	6.600	FIX	3837392Z1	February 2031	N/A
		DC	29,513,000	PAC	6.700	FIX	3837393A5	February 2031	N/A
		DE	29,513,000	PAC	6.900	FIX	3837393B3	February 2031	N/A
		DG	29,513,000	PAC	6.800	FIX	3837393C1	February 2031	N/A
		DI	2,108,071	NTL (PAC)	7.000	FIX/IO	3837393D9	February 2031	\$377,000

- (1) In the case of Combinations 1, 2, 4 and 5 various subcombinations are permitted. See "Description of the Securities — Modification and Exchange" in the Base Offering Circular for a discussion of subcombinations.
- (2) The amount shown for each MX Class represents the maximum Original Class Principal Balance (or original Class Notional Balance) of that Class, assuming it were to be issued on the Closing Date. Any subcombinations are required to comply with minimum denomination restrictions.
- (3) As defined under "Class Types" in Appendix I to the Base Offering Circular.
- (4) See "Yield, Maturity and Prepayment Considerations — Final Distribution Date" in this Supplement.
- (5) Each Class will be issued in the denomination specified. If no denomination is indicated for a Class, that Class will be issued in the denomination specified under "Description of the Securities – Form of Securities" in this Supplement.



Offering Circular Supplement  
(To Base Offering Circular dated March 1, 2000)

**\$278,613,620**

## Government National Mortgage Association



**GINNIE MAE<sup>®</sup>**

Guaranteed REMIC Pass-Through Securities  
and MX Securities  
Ginnie Mae REMIC Trust 2001-25



The securities may not be suitable investments for you. You should consider carefully the risks of investing in them.

See "Risk Factors" beginning on page S-7 which highlights some of these risks.

### **The Securities**

The Trust will issue the classes of securities listed on the inside front cover.

### **The Ginnie Mae Guaranty**

Ginnie Mae will guarantee the timely payment of principal and interest on the securities. The Ginnie Mae Guaranty is backed by the full faith and credit of the United States of America.

### **The Trust and its Assets**

The Trust will own Ginnie Mae Certificates.

The Sponsor and the Co-Sponsor will offer the securities from time to time in negotiated transactions at varying prices. We expect the closing date to be May 30, 2001.

You should read the Base Offering Circular as well as this Supplement.

The securities are exempt from registration under the Securities Act of 1933 and are "exempted securities" under the Securities Exchange Act of 1934.

**Bear, Stearns & Co. Inc.**

**Utendahl Capital Partners, L.P.**

The date of this Offering Circular Supplement is May 24, 2001.

## Ginnie Mae REMIC Trust 2001-25

The Trust will issue the classes of securities listed in the table below. If you own exchangeable securities identified in the table, you can exchange them for the corresponding MX Securities, and vice versa.

Class of REMIC Securities	Original Principal Balance(2)	Interest Rate	Principal Type(3)	Interest Type(3)	Final Distribution Date(4)	CUSIP Number
<b>Security Group 1</b>						
A.....	\$ 75,000,000	7.00%	SCH	FIX	January 2031	3837395V7
C.....	9,652,620	7.00	SUP	FIX	May 2031	3837395W5
F.....	47,300,166	(5)	PAC	FLT	June 2028	3837395X3
PA(1).....	30,493,500	5.50	PAC	FIX	August 2025	3837395Y1
PB(1).....	33,613,334	6.25	PAC	FIX	June 2028	3837395Z8
PC(1).....	29,412,000	7.00	PAC	FIX	November 2029	3837396A2
PE(1).....	8,129,000	7.00	PAC	FIX	May 2031	3837396B0
PT(1).....	29,513,000	7.00	PAC	FIX	February 2031	3837396C8
S.....	47,300,166	(5)	NTL (PAC)	INV/IO	June 2028	3837396D6
ZA.....	15,500,000	7.00	SUP/NSJ	FIX/Z	January 2031	3837396E4
<b>Residual</b>						
RR.....	0	0.00	NPR	NPR	May 2031	3837396F1

- (1) These securities may be exchanged for MX Securities described in Schedule I.
- (2) Subject to increase as described under "Increase in Size" in this Supplement. The amount shown for the Notional Class (indicated by "NTL" under Principal Type) is its original Class Notional Balance and does not represent principal that will be paid.
- (3) As defined under "Class Types" in Appendix I to the Base Offering Circular. The type of Class with which the Class Notional Balance of the Notional Class will be reduced is indicated in parentheses.
- (4) See "Yield, Maturity and Prepayment Considerations — Final Distribution Date" in this Supplement.
- (5) See "Terms Sheet — Interest Rates" in this Supplement.

## TERMS SHEET

This terms sheet contains selected information for quick reference only. You should read this Supplement, particularly "Risk Factors," and each of the other documents listed under "Available Information."

**Sponsor:** Bear, Stearns & Co. Inc.

**Trustee:** Bank One Trust Company, N.A.

**Tax Administrator:** The Trustee

**Closing Date:** May 30, 2001

**Distribution Date:** The 20th day of each month or, if the 19th day or the 20th day is not a Business Day, the first Business Day following the 20th day of each month, commencing in June 2001.

### Trust Assets:

<u>Trust Asset Type</u>	<u>Certificate Rate</u>	<u>Original Term To Maturity (in years)</u>
Ginnie Mae II	7.0%	30

### Assumed Characteristics of the Mortgage Loans Underlying the Trust Assets<sup>1</sup>:

<u>Principal Balance<sup>2</sup></u>	<u>Weighted Average Remaining Term to Maturity (in months)</u>	<u>Weighted Average Loan Age (in months)</u>	<u>Weighted Average Mortgage Rate<sup>3</sup></u>
\$278,613,620	357	2	7.70%

<sup>1</sup> As of May 1, 2001.

<sup>2</sup> Does not include Trust Assets that will be added to pay the Trustee Fee.

<sup>3</sup> The Mortgage Loans underlying the Trust Assets may bear interest at rates ranging from 0.5% to 1.5% per annum above the Certificate Rate.

The actual remaining terms to maturity, loan ages and Mortgage Rates of many of the Mortgage Loans will differ from the weighted averages shown above, perhaps significantly. See "*The Trust Assets — The Mortgage Loans*" in this Supplement.

**Modification and Exchange:** If you own exchangeable Securities you will be able, upon notice and payment of an exchange fee, to exchange them for a proportionate interest in the related Securities shown on Schedule I to this Supplement. See "*Description of the Securities — Modification and Exchange*" in this Supplement.

**Increased Minimum Denomination Classes:** Each Class that constitutes an Interest Only Class. See "*Description of the Securities — Form of Securities*" in this Supplement.

**Interest Rates:** The Interest Rates for the Fixed Rate Classes are shown on the inside cover page of this Supplement or on Schedule I to this Supplement.

The Floating Rate and Inverse Floating Rate Classes will bear interest at per annum rates based on one-month LIBOR (hereinafter referred to as "LIBOR") as follows:

Class	Interest Rate Formula(1)	Initial Interest Rate(2)	Minimum Rate	Maximum Rate	Delay (in days)	LIBOR for Minimum Interest Rate
F	LIBOR + 0.30%	4.7325%	0.30%	8.50%	0	0.00%
S	8.20% – LIBOR	3.7675	0.00	8.20	0	8.20

- (1) LIBOR will be established on the basis of the BBA LIBOR method, as described under "Description of the Securities — Interest Distributions — Floating Rate and Inverse Floating Rate Classes" in this Supplement.
- (2) The initial Interest Rate will be in effect during the first Accrual Period; the Interest Rate will adjust monthly thereafter.

**Allocation of Principal:** On each Distribution Date, a percentage of the Principal Distribution Amount will be applied to the Trustee Fee, and the remainder of the Principal Distribution Amount (the "Adjusted Principal Distribution Amount") and the ZA Accrual Amount will be allocated as follows:

- The ZA Accrual Amount in the following order of priority:

- |                       |   |  |
|-----------------------|---|--|
| Scheduled and Accrual | { | <ol style="list-style-type: none"> <li>7. If the Principal Balance of the Trust Assets (net of the Trustee Fee) is greater than or equal to the 350% PSA Balance for that Distribution Date, to A, until reduced to its Scheduled Principal Balance for that Distribution Date</li> <li>2. To ZA, until retired</li> </ol> |
|-----------------------|---|--|

- The Adjusted Principal Distribution Amount in the following order of priority:

- |           |   |  |
|-----------|---|--|
| PAC       | { | <ol style="list-style-type: none"> <li>1. To the PAC Classes, until reduced to their Aggregate Scheduled Principal Balance for that Distribution Date, in the following order of priority:               <ol style="list-style-type: none"> <li>d. Concurrently, 50% to F and 50% to PA, until PA is retired</li> <li>e. Concurrently, 33.3333320111% to F and 66.6666679889% to PB, until retired</li> <li>f. Sequentially, to PC, PT and PE, in that order, until retired</li> </ol> </li> </ol> |
| Scheduled | { | <ol style="list-style-type: none"> <li>8. If the Principal Balance of the Trust Assets (net of the Trustee Fee) is greater than or equal to the 350% PSA Balance for that Distribution Date, to A, until reduced to its Scheduled Principal Balance for that Distribution Date</li> </ol>  |
| Support   | { | <ol style="list-style-type: none"> <li>9. To ZA, until retired</li> </ol>  |
| Scheduled | { | <ol style="list-style-type: none"> <li>10. To A, without regard to its Scheduled Principal Balance, until retired</li> </ol>   |
| Support   | { | <ol style="list-style-type: none"> <li>11. To C, until retired</li> </ol>  |
| PAC       | { | <ol style="list-style-type: none"> <li>12. To F, PA, PB, PC, PE and PT, in the manner and order of priority described in Step 1, but without regard to their Aggregate Scheduled Principal Balances, until retired</li> </ol>  |

**Scheduled Principal Balances:** The Scheduled Principal Balances and Aggregate Scheduled Principal Balances for the Classes listed below are included in Schedule II to this Supplement. They were calculated using, among other things, the following Structuring Ranges:

<u>Classes</u>	<u>Range</u>
F, PA, PB, PC, PE and PT (in the aggregate).....	100% PSA through 300% PSA
A.....	280% PSA through 305% PSA

**350% PSA Balances:** The 350% PSA Balances are included in Schedule III to this Supplement. They were calculated using a Structuring Rate of 350% PSA and the assumed characteristics of the Trust MBS to be delivered on the Closing Date. The actual characteristics of the Trust MBS may vary from the characteristics assumed in preparing the 350% PSA Balances included in Schedule III to this Supplement and, if so, we will recalculate such 350% PSA Balances and make them available on gREX shortly after the Closing Date.

**Accrual Class:** Interest will accrue on the Accrual Class identified on the inside front cover of this Supplement at the per annum rate set forth on that page. However, no interest will be distributed to the Accrual Class as interest. Interest so accrued on the Accrual Class on each Distribution Date will constitute the ZA Accrual Amount, which will be added to the Class Principal Balance of that Class on each Distribution Date and will be distributable as principal as set forth in this Terms Sheet under "Allocation of Principal."

**Notional Classes:** The Notional Classes will not receive distributions of principal but have Class Notional Balances for convenience in describing their entitlements to interest. The Class Notional Balance of each Notional Class represents the percentage indicated below of, and reduces to that extent with, the Class Principal Balance indicated:

<u>Class</u>	<u>Original Class Notional Balance</u>	<u>Represents Approximately</u>
CI.....	\$ 2,100,857	7.1428571429% of PC (PAC Class)
DI.....	\$ 2,108,071	7.1428571429% of PT (PAC Class)
IA.....	\$ 1,200,476	3.5714285714% of PB (PAC Class)
IP.....	\$ 2,178,107	7.1428571429% of PA (PAC Class)
S.....	\$ 47,300,166	100% of F (PAC Class)

**Tax Status:** Double REMIC Series. See "*Certain Federal Income Tax Consequences*" in this Supplement and in the Base Offering Circular.

**Regular and Residual Classes:** Class RR is a Residual Class and includes the Residual Interests of the Issuing REMIC and the Pooling REMIC; all other Classes of REMIC Securities are Regular Classes.

Schedule I

Available Combinations

REMIC Securities			MX Securities						
Class	Original Class Principal Balance	Related MX Class(1)	Maximum Original Class Principal Balance or Class Notional Balance (2)	Principal Type (3)	Interest Rate	Interest Type (3)	CUSIP Number	Final Distribution Date (4)	Increased Minimum Denomination (5)
Combination 1									
PA	\$30,493,500	IP	\$2,178,107	NTL (PAC)	7.000%	FIX/IO	38373REY1	August 2025	\$635,000
		PG	30,493,500	PAC	5.250	FIX	38373REZ8	August 2025	N/A
		PH	30,493,500	PAC	5.125	FIX	38373RFA2	August 2025	N/A
		PJ	30,493,500	PAC	5.000	FIX	38373RFB0	August 2025	N/A
		PK	30,493,500	PAC	5.375	FIX	38373RFC8	August 2025	N/A
Combination 2									
PB	\$33,613,334	IA	\$1,200,476	NTL (PAC)	7.000%	FIX/IO	38373RFD6	June 2028	\$484,000
		PL	33,613,334	PAC	6.000	FIX	38373RFE4	June 2028	N/A
		PM	33,613,334	PAC	6.050	FIX	38373RFF1	June 2028	N/A
		PN	33,613,334	PAC	6.100	FIX	38373RFG9	June 2028	N/A
		PU	33,613,334	PAC	6.150	FIX	38373RFH7	June 2028	N/A
		PW	33,613,334	PAC	6.200	FIX	38373RFJ3	June 2028	N/A
Combination 3									
PC	\$29,412,000	PY	\$67,054,000	PAC	7.000%	FIX	38373RFK0	May 2031	N/A
PE	8,129,000								N/A
PT	29,513,000								N/A
Combination 4									
PC	\$29,412,000	CA	\$29,412,000	PAC	6.500%	FIX	38373RFL8	November 2029	N/A
		CD	29,412,000	PAC	6.800	FIX	38373RFM6	November 2029	N/A
		CE	29,412,000	PAC	6.900	FIX	38373RFN4	November 2029	N/A
		CG	29,412,000	PAC	6.700	FIX	38373RFP9	November 2029	N/A
		CI	2,100,857	NTL (PAC)	7.000	FIX/IO	38373RFQ7	November 2029	\$324,000
		PD	29,412,000	PAC	6.600	FIX	38373RFR5	November 2029	N/A

REMIC Securities			MX Securities						
Class	Original Class Principal Balance	Related MX Class(1)	Maximum Original Class Principal Balance or Class Notional Balance (2)	Principal Type (3)	Interest Rate	Interest Type (3)	CUSIP Number	Final Distribution Date (4)	Increased Minimum Denomination (5)
Combination 5									
PT	\$29,513,000	DA	\$29,513,000	PAC	6.500%	FIX	38373RFS3	February 2031	N/A
		DB	29,513,000	PAC	6.600	FIX	38373RFT1	February 2031	N/A
		DC	29,513,000	PAC	6.700	FIX	38373RFU8	February 2031	N/A
		DE	29,513,000	PAC	6.900	FIX	38373RFV6	February 2031	N/A
		DG	29,513,000	PAC	6.800	FIX	38373RFW4	February 2031	N/A
		DI	2,108,071	NTL (PAC)	7.000	FIX/IO	38373RFX2	February 2031	\$377,000

- (1) In the case of Combinations 1, 2, 4 and 5 various subcombinations are permitted. See "Description of the Securities — Modification and Exchange" in the Base Offering Circular for a discussion of subcombinations.
- (2) The amount shown for each MX Class represents the maximum Original Class Principal Balance (or original Class Notional Balance) of that Class, assuming it were to be issued on the Closing Date. Any subcombinations are required to comply with minimum denomination restrictions.
- (3) As defined under "Class Types" in Appendix I to the Base Offering Circular.
- (4) See "Yield, Maturity and Prepayment Considerations — Final Distribution Date" in this Supplement.
- (5) Each Class will be issued in the denomination specified. If no denomination is indicated for a Class, that Class will be issued in the denomination specified under "Description of the Securities – Form of Securities" in this Supplement.

**Schedule I**

**Available Combinations**

REMIC Securities			MX Securities						
Class	Original Class Principal Balance or Class Notional Balance	Related MX Class(1)	Maximum Original Class Principal Balance or Class Notional Balance (2)	Principal Type (3)	Interest Rate	Interest Type (3)	CUSIP Number	Final Distribution Date (4)	Increased Minimum Denomination
<b>Security Group 1</b>									
Combination 1									
MR	\$79,533,000	PE	\$107,681,000	PAC	5.50%	FIX	38373TCV5	October 2031	N/A
MT	28,148,000								
Combination 2									
PE	107,681,000	MW	107,681,000	PAC	4.50	FIX	38373TDA0	October 2031	N/A
		MV	107,681,000	PAC	4.75	FIX	38373TCZ6	October 2031	N/A
		MY	107,681,000	PAC	5.00	FIX	38373TCY9	October 2031	N/A
		MX	107,681,000	PAC	5.10	FIX	38373TCX1	October 2031	N/A
		MU	107,681,000	PAC	5.25	FIX	38373TCW3	October 2031	N/A
		IE	16,566,307	NTL(PAC)	6.50	FIX/IO	38373TDB8	October 2031	\$459,000
Combination 3									
PK	19,071,000	ME	19,071,000	PAC	4.50	FIX	38373TDC6	May 2030	N/A
		MB	19,071,000	PAC	5.00	FIX	38373TDD4	May 2030	N/A
		MA	18,204,136	PAC	5.50	FIX	38373TDE2	May 2030	N/A
		MC	16,687,125	PAC	6.00	FIX	38373TDF9	May 2030	N/A
		MD	15,403,500	PAC	6.50	FIX	38373TDG7	May 2030	N/A
		OA	19,071,000	PAC	0.00	PO	38373TDH5	May 2030	\$132,000
		IB	15,403,500	NTL(PAC)	6.50	FIX/IO	38373TDJ1	May 2030	\$369,000
Combination 4									
PL	19,633,000	MK	19,633,000	PAC	4.50	FIX	38373TDK8	January 2031	N/A
		MG	19,633,000	PAC	5.00	FIX	38373TDL6	January 2031	N/A
		MH	17,996,916	PAC	6.00	FIX	38373TDM4	January 2031	N/A
		MJ	16,612,538	PAC	6.50	FIX	38373TDN2	January 2031	N/A
		OB	19,633,000	PAC	0.00	PO	38373TDP7	January 2031	\$137,000
		IC	16,612,538	NTL(PAC)	6.50	FIX/IO	38373TDQ5	January 2031	\$338,000
Combination 5									
BS	200,142,000	SR	200,142,000	NTL(PAC)	(5)	INV/IO	38373TDR3	October 2031	\$838,000
DS	200,142,000								
ES	200,142,000								
FS	200,142,000								
SF	200,142,000								



REMIC Securities		MX Securities							
Class	Original Class Principal Balance or Class Notional Balance	Related MX Class(1)	Maximum Original Class Principal Balance or Class Notional Balance (2)	Principal Type (3)	Interest Rate	Interest Type (3)	CUSIP Number	Final Distribution Date (4)	Increased Minimum Denomination
Combination 6									
BS	\$200,142,000	JS	\$200,142,000	NTL(PAC)	(5)	INV/IO	38373TDS1	October 2031	\$2,192,000
DS	200,142,000								
ES	200,142,000								
SF	200,142,000								
Combination 7									
BS	200,142,000	HS	200,142,000	NTL(PAC)	(5)	INV/IO	38373TDT9	October 2031	\$2,550,000
DS	200,142,000								
SF	200,142,000								
Combination 8									
BS	200,142,000	GS	200,142,000	NTL(PAC)	(5)	INV/IO	38373TDU6	October 2031	\$3,077,000
SF	200,142,000								
Combination 9									
BS	200,142,000	SW	200,142,000	NTL(PAC)	(5)	INV/IO	38373TDV4	October 2031	\$1,067,000
DS	200,142,000								
ES	200,142,000								
FS	200,142,000								
Combination 10									
DS	200,142,000	AS	200,142,000	NTL(PAC)	(5)	INV/IO	38373TDW2	October 2031	\$1,152,000
ES	200,142,000								
FS	200,142,000								
Combination 11									
ES	200,142,000	CS	200,142,000	NTL(PAC)	(5)	INV/IO	38373TDX0	October 2031	\$1,248,000
FS	200,142,000								
Combination 12									
PB	12,583,000	MQ	12,583,000	PAC	5.50%	FIX	38373TFB6	November 2031	N/A
		MP	12,583,000	PAC	5.75	FIX	38373TFA8	November 2031	N/A
		MN	12,583,000	PAC	6.00	FIX	38373TEZ4	November 2031	N/A
		ML	12,583,000	PAC	6.25	FIX	38373TEY7	November 2031	N/A
		ID	1,935,846	NTL(PAC)	6.50	FIX/IO	38373TFC4	November 2031	\$282,000



REMIC Securities			MX Securities						
Class	Original Class Principal Balance or Class Notional Balance	Related MX Class(1)	Maximum Original Class Principal Balance or Class Notional Balance (2)	Principal Type (3)	Interest Rate	Interest Type (3)	CUSIP Number	Final Distribution Date (4)	Increased Minimum Denomination
Combination 20									
AJ	\$93,808,000	AT	\$93,808,000	TAC/NSJ	5.50%	FIX	38373TFX8	November 2031	N/A
		AR	93,808,000	TAC/NSJ	5.75	FIX	38373TFW0	November 2031	N/A
		AQ	93,808,000	TAC/NSJ	6.00	FIX	38373TFV2	November 2031	N/A
		AU	93,808,000	TAC/NSJ	6.25	FIX	38373TFU4	November 2031	N/A
		IH	14,432,000	NTL (TAC/NSJ)	6.50	FIX/IO	38373TFY6	November 2031	\$460,000
Combination 21									
FP	19,619,973	SQ	41,692,444	TAC/NSJ	(5)	INV	38373TFZ3	November 2031	\$102,000
SP	22,072,471								
Combination 22									
FM	25,039,059	SU	94,900,444	SCH/TAC/NSJ	(5)	INV	38373TGA7	November 2031	\$100,000
FP	19,619,973								
SM	28,168,941								
SP	22,072,471								
Combination 23									
SM	28,168,941	ST	50,241,412	SCH/TAC/NSJ	(5)	INV	38373TGB5	November 2031	\$99,000
SP	22,072,471								
Combination 24									
MT	28,148,000	AX	28,148,000	PAC	4.50	FIX	38373TGF6	October 2031	N/A
		AW	28,148,000	PAC	4.75	FIX	38373TGE9	October 2031	N/A
		AH	28,148,000	PAC	5.00	FIX	38373TGD1	October 2031	N/A
		AG	28,148,000	PAC	5.25	FIX	38373TGC3	October 2031	N/A
		IL	4,330,461	NTL (PAC)	6.50	FIX/IO	38373TGG4	October 2031	\$327,000
Combination 25									
MR	79,533,000	QC	79,533,000	PAC	4.50	FIX	38373TEB7	January 2030	N/A
		QB	79,533,000	PAC	4.75	FIX	38373TEA9	January 2030	N/A
		AV	79,533,000	PAC	5.00	FIX	38373TDZ5	January 2030	N/A
		AY	79,533,000	PAC	5.25	FIX	38373TDY8	January 2030	N/A
		IM	12,235,846	NTL (PAC)	6.50	FIX/IO	38373TEC5	January 2030	\$535,000

REMIC Securities			MX Securities						
Class	Original Class Principal Balance or Class Notional Balance	Related MX Class(1)	Maximum Original Class Principal Balance or Class Notional Balance (2)	Principal Type (3)	Interest Rate	Interest Type (3)	CUSIP Number	Final Distribution Date (4)	Increased Minimum Denomination
<b>Security Group 2</b>									
Combination 26									
TA	\$139,905,600	TJ	\$139,905,600	PAC	5.00%	FIX	38373TEF8	December 2030	N/A
		TG	139,905,600	PAC	5.25	FIX	38373TEE1	December 2030	N/A
		TH	139,905,600	PAC	5.50	FIX	38373TED3	December 2030	N/A
		TK	139,905,600	PAC	5.75	FIX	38373TEG6	December 2030	N/A
		TI	21,523,938	NTL (PAC)	6.50	FIX/IO	38373TEH4	December 2030	\$464,000
Combination 27									
SA	34,976,400	TS	34,976,400	NTL (PAC)	(5)	INV/IO	38373TEJ0	December 2030	\$869,000
SC	34,976,400								
SE	34,976,400								
SH	34,976,400								
SI	34,976,400								
Combination 28									
SA	34,976,400	SL	34,976,400	NTL (PAC)	(5)	INV/IO	38373TEK7	December 2030	\$2,223,000
SC	34,976,400								
SE	34,976,400								
SH	34,976,400								
Combination 29									
SA	34,976,400	SK	34,976,400	NTL (PAC)	(5)	INV/IO	38373TEL5	December 2030	\$2,592,000
SC	34,976,400								
SE	34,976,400								
Combination 30									
SA	34,976,400	SJ	34,976,400	NTL (PAC)	(5)	INV/IO	38373TEM3	December 2030	\$3,122,000
SC	34,976,400								
Combination 31									
SE	34,976,400	SD	34,976,400	NTL (PAC)	(5)	INV/IO	38373TEN1	December 2030	\$1,224,000
SH	34,976,400								
SI	34,976,400								





REMIC Securities			MX Securities						
Class	Original Class Principal Balance or Class Notional Balance	Related MX Class(1)	Maximum Original Class Principal Balance or Class Notional Balance (2)	Principal Type (3)	Interest Rate	Interest Type (3)	CUSIP Number	Final Distribution Date (4)	Increased Minimum Denomination
Combination 48									
UB	43,489,000	UP	\$86,978,801	SC/NTL(PT)	(5)	INV/IO	38373THC2	June 2028	\$16,411,000
UG	43,489,801								
Combination 49									
UC	43,489,000	UQ	86,978,801	SC/NTL(PT)	(5)	INV/IO	38373THD0	June 2028	\$2,510,000
UH	43,489,801								
Combination 50									
UE	43,489,801	UL	43,489,801	SC/NTL(SEQ)	(5)	INV/IO	38373THE8	June 2028	\$1,280,000
UG	43,489,801								
UH	43,489,801								
Combination 51									
UE	43,489,801	UM	43,489,801	SC/NTL(SEQ)	(5)	INV/IO	38373THF5	June 2028	\$3,498,000
UG	43,489,801								
Combination 52									
UG	43,489,801	UJ	43,489,801	SC/NTL(SEQ)	(5)	INV/IO	38373THG3	June 2028	\$1,735,000
UH	43,489,801								
Combination 53									
US	43,489,000	UI	86,978,801	SC/NTL(PT)	(5)	INV/IO	38373THH1	June 2028	\$1,633,000
UL	43,489,801								
Combination 54									
UK	43,489,000	UR	86,978,801	SC/NTL(PT)	(5)	INV/IO	38373THJ7	June 2028	\$4,672,000
UM	43,489,801								
Combination 55									
UD	43,489,000	UN	86,978,801	SC/NTL(PT)	(5)	INV/IO	38373THK4	June 2028	\$2,174,000
UJ	43,489,801								

(1) In the case of Combinations 2, 3, 4, 12, 14, 16, 20, 24, 25, 26, 36, 38, 40 and 42, various subcombinations are permitted. See “Description of the Securities — Modification and Exchange” in the Base Offering Circular for a discussion of subcombinations.

(2) The amount shown for each MX Class represents the maximum Original Class Principal Balance (or original Class Notional Balance) of that Class, assuming it were to be issued on the Closing Date. Any subcombinations are required to comply with minimum denomination restrictions.

(3) As defined under “Class Types” in Appendix I to the Base Offering Circular.

(4) See “Yield, Maturity and Prepayment Considerations — Final Distribution Date” in this Supplement.

(5) The Interest Rate will be calculated as described under “Terms Sheet — Interest Rates” in this Supplement.

## Schedule II

## SCHEDULED PRINCIPAL BALANCES

<b>Distribution Date</b>	<b>Classes F, MR, MT, PB, PK, PL, PM, PN, PQ, PT, QA, QG and QW (in the aggregate)</b>	<b>Segment 1</b>	<b>Segment 2</b>
Initial Balance .....	\$ 613,009,000.00	\$ 78,938,000.00	\$ 142,944,000.00
December 2001 .....	613,009,000.00	78,012,937.86	141,268,871.00
January 2002 .....	613,009,000.00	76,950,838.47	139,345,591.01
February 2002 .....	613,009,000.00	75,752,400.41	137,175,425.06
March 2002 .....	613,009,000.00	74,418,512.44	134,759,982.54
April 2002 .....	613,009,000.00	72,950,253.17	132,101,216.63
May 2002 .....	613,009,000.00	71,348,890.38	129,201,423.05
June 2002 .....	613,009,000.00	69,615,879.85	126,063,237.97
July 2002 .....	613,009,000.00	67,752,863.77	122,689,635.11
August 2002 .....	613,009,000.00	65,761,668.70	119,083,922.08
September 2002 .....	613,009,000.00	63,644,303.14	115,249,735.90
October 2002 .....	613,009,000.00	61,402,954.57	111,191,037.75
November 2002 .....	613,009,000.00	59,039,986.16	106,912,106.92
December 2002 .....	605,836,978.44	58,470,416.95	105,880,714.69
January 2003 .....	598,329,589.87	57,873,894.36	104,800,514.51
February 2003 .....	590,492,996.17	57,251,641.14	103,673,720.55
March 2003 .....	582,333,696.85	56,604,948.11	102,502,670.30
April 2003 .....	573,858,520.36	55,935,171.08	101,289,818.88
May 2003 .....	565,074,614.89	55,243,727.50	100,037,733.06
June 2003 .....	555,989,438.56	54,532,092.97	98,749,084.87
July 2003 .....	546,610,749.03	53,801,797.43	97,426,644.80
August 2003 .....	536,946,592.62	53,054,421.31	96,073,274.72
September 2003 .....	527,005,292.89	52,291,591.34	94,691,920.39
October 2003 .....	516,795,438.67	51,514,976.34	93,285,603.71
November 2003 .....	506,325,871.69	50,726,282.73	91,857,414.74
December 2003 .....	495,605,673.69	49,927,249.98	90,410,503.36
January 2004 .....	484,644,153.21	49,119,645.91	88,948,070.80
February 2004 .....	473,802,944.94	48,336,464.59	87,529,863.64
March 2004 .....	463,080,754.83	47,577,207.97	86,154,980.02
April 2004 .....	452,476,302.59	46,841,386.78	84,822,533.95
May 2004 .....	441,988,321.61	46,128,520.43	83,531,655.15
June 2004 .....	431,615,558.76	45,438,136.81	82,281,488.72
July 2004 .....	421,356,774.31	44,769,772.18	81,071,194.91
August 2004 .....	411,210,741.73	44,122,971.04	79,899,948.90
September 2004 .....	401,176,247.59	43,497,285.98	78,766,940.49
October 2004 .....	391,252,091.38	42,892,277.56	77,671,373.91
November 2004 .....	381,437,085.43	42,307,514.14	76,612,467.57



<u>Distribution Date</u>	<u>Classes F, MR, MT, PB, PK, PL, PM, PN, PQ, PT, QA, QG and QW (in the aggregate)</u>	<u>Segment 1</u>	<u>Segment 2</u>
December 2004 .....	\$371,730,054.70	\$ 41,742,571.80	\$ 75,589,453.82
January 2005 .....	362,129,836.73	41,197,034.21	74,601,578.72
February 2005 .....	352,635,281.44	40,670,492.44	73,648,101.82
March 2005 .....	343,245,251.00	40,162,544.93	72,728,295.93
April 2005 .....	333,958,619.77	39,672,797.30	71,841,446.90
May 2005 .....	324,774,274.08	39,200,862.25	70,986,853.40
June 2005 .....	315,691,112.15	38,746,359.46	70,163,826.74
July 2005 .....	306,708,043.98	38,308,915.45	69,371,690.59
August 2005 .....	297,823,991.18	37,888,163.47	68,609,780.86
September 2005.....	289,037,886.88	37,483,743.41	67,877,445.44
October 2005.....	280,348,675.59	37,095,301.67	67,174,044.01
November 2005.....	271,755,313.09	36,722,491.04	66,498,947.86
December 2005 .....	263,256,766.30	36,364,970.63	65,851,539.67
January 2006 .....	254,852,013.18	36,022,405.74	65,231,213.36
February 2006 .....	246,540,042.58	35,694,467.75	64,637,373.85
March 2006 .....	238,319,854.17	35,380,834.03	64,069,436.93
April 2006 .....	230,190,458.27	35,081,187.85	63,526,829.05
May 2006 .....	222,150,875.79	34,795,218.25	63,008,987.12
June 2006 .....	214,200,138.09	34,522,620.00	62,515,358.39
July 2006.....	206,337,286.85	34,263,093.42	62,045,400.24
August 2006 .....	198,564,803.91	34,015,429.76	61,596,923.79
September 2006.....	191,083,367.08	33,725,577.62	61,072,051.24
October 2006.....	183,882,127.21	33,395,899.16	60,475,060.06
November 2006.....	176,950,638.12	33,028,656.98	59,810,047.39
December 2006 .....	170,278,841.63	32,626,017.93	59,080,937.08
January 2007 .....	163,857,053.21	32,190,056.91	58,291,486.38
February 2007 .....	157,675,948.14	31,722,760.37	57,445,292.44
March 2007 .....	151,726,548.21	31,226,029.82	56,545,798.53
April 2007 .....	146,000,208.83	30,701,685.07	55,596,300.04
May 2007 .....	140,488,606.71	30,151,467.48	54,599,950.29
June 2007 .....	135,183,727.93	29,577,043.02	53,559,766.03
July 2007.....	130,077,856.51	28,980,005.18	52,478,632.82
August 2007 .....	125,163,563.33	28,361,877.86	51,359,310.17
September 2007.....	120,433,695.54	27,724,118.07	50,204,436.48
October 2007.....	115,881,366.26	27,068,118.58	49,016,533.83
November 2007.....	111,499,944.80	26,395,210.45	47,798,012.53
December 2007 .....	107,283,047.08	25,706,665.46	46,551,175.54
January 2008 .....	103,224,526.55	25,003,698.42	45,278,222.71
February 2008 .....	99,318,465.35	24,287,469.51	43,981,254.89
March 2008 .....	95,559,165.84	23,559,086.35	42,662,277.82

<b>Distribution Date</b>	<b>Classes F, MR, MT, PB, PK, PL, PM, PN, PQ, PT, QA, QG and QW (in the aggregate)</b>	<b>Segment 1</b>	<b>Segment 2</b>
April 2008 .....	\$ 91,941,142.42	\$ 22,819,606.16	\$ 41,323,205.91
May 2008 .....	88,459,113.69	22,070,037.71	39,965,865.91
June 2008 .....	85,107,994.84	21,311,343.31	38,592,000.38
July 2008 .....	81,882,890.38	20,544,440.62	37,203,271.03
August 2008 .....	78,779,087.13	19,770,204.46	35,801,262.02
September 2008 .....	75,792,047.41	18,989,468.50	34,387,483.00
October 2008 .....	72,917,402.56	18,203,026.98	32,963,372.17
November 2008 .....	70,150,946.67	17,411,636.21	31,530,299.11
December 2008 .....	67,488,630.52	16,616,016.17	30,089,567.56
January 2009 .....	64,926,555.76	15,816,851.95	28,642,418.12
February 2009 .....	62,460,969.34	15,014,795.18	27,190,030.76
March 2009 .....	60,088,258.08	14,210,465.36	25,733,527.30
April 2009 .....	57,804,943.49	13,404,451.22	24,273,973.82
May 2009 .....	55,607,676.76	12,597,311.92	22,812,382.87
June 2009 .....	53,493,233.98	11,789,578.31	21,349,715.72
July 2009 .....	51,458,511.43	10,981,754.06	19,886,884.45
August 2009 .....	49,500,521.17	10,174,316.80	18,424,753.94
September 2009 .....	47,616,386.74	9,367,719.17	16,964,143.87
October 2009 .....	45,803,338.97	8,562,389.90	15,505,830.57
November 2009 .....	44,058,712.05	7,758,734.76	14,050,548.83
December 2009 .....	42,379,939.62	6,957,137.52	12,598,993.61
January 2010 .....	40,764,551.16	6,157,960.91	11,151,821.71
February 2010 .....	39,210,168.35	5,361,547.44	9,709,653.41
March 2010 .....	37,714,501.66	4,568,220.32	8,273,073.95
April 2010 .....	36,275,347.10	3,778,284.22	6,842,635.04
May 2010 .....	34,890,582.95	2,992,026.08	5,418,856.29
June 2010 .....	33,558,166.77	2,209,715.85	4,002,226.54
July 2010 .....	32,276,132.43	1,431,607.25	2,593,205.22
August 2010 .....	31,042,587.27	657,938.42	1,192,223.55
September 2010 .....	29,855,709.34	0.00	0.00
October 2010 .....	28,713,744.81	0.00	0.00
November 2010 .....	27,615,005.41	0.00	0.00
December 2010 .....	26,557,866.02	0.00	0.00
January 2011 .....	25,540,762.25	0.00	0.00
February 2011 .....	24,562,188.25	0.00	0.00
March 2011 .....	23,620,694.51	0.00	0.00
April 2011 .....	22,714,885.73	0.00	0.00
May 2011 .....	21,843,418.85	0.00	0.00
June 2011 .....	21,005,001.06	0.00	0.00
July 2011 .....	20,198,387.96	0.00	0.00

<u>Distribution Date</u>	<b>Classes F, MR, MT, PB, PK, PL, PM, PN, PQ, PT, QA, QG and QW (in the aggregate)</b>	<u>Segment 1</u>	<u>Segment 2</u>
August 2011 .....	\$ 19,422,381.72	\$ 0.00	\$ 0.00
September 2011.....	18,675,829.40	0.00	0.00
October 2011.....	17,957,621.20	0.00	0.00
November 2011.....	17,266,688.94	0.00	0.00
December 2011.....	16,602,004.43	0.00	0.00
January 2012.....	15,962,578.03	0.00	0.00
February 2012.....	15,347,457.17	0.00	0.00
March 2012.....	14,755,725.01	0.00	0.00
April 2012.....	14,186,499.09	0.00	0.00
May 2012.....	13,638,930.03	0.00	0.00
June 2012.....	13,112,200.31	0.00	0.00
July 2012.....	12,605,523.10	0.00	0.00
August 2012.....	12,118,141.07	0.00	0.00
September 2012.....	11,649,325.32	0.00	0.00
October 2012.....	11,198,374.33	0.00	0.00
November 2012.....	10,764,612.88	0.00	0.00
December 2012.....	10,347,391.16	0.00	0.00
January 2013.....	9,946,083.72	0.00	0.00
February 2013.....	9,560,088.62	0.00	0.00
March 2013.....	9,188,826.55	0.00	0.00
April 2013.....	8,831,739.97	0.00	0.00
May 2013.....	8,488,292.28	0.00	0.00
June 2013.....	8,157,967.08	0.00	0.00
July 2013.....	7,840,267.36	0.00	0.00
August 2013.....	7,534,714.84	0.00	0.00
September 2013.....	7,240,849.21	0.00	0.00
October 2013.....	6,958,227.49	0.00	0.00
November 2013.....	6,686,423.36	0.00	0.00
December 2013.....	6,425,026.58	0.00	0.00
January 2014.....	6,173,642.32	0.00	0.00
February 2014.....	5,931,890.64	0.00	0.00
March 2014.....	5,699,405.92	0.00	0.00
April 2014.....	5,475,836.30	0.00	0.00
May 2014.....	5,260,843.19	0.00	0.00
June 2014.....	5,054,100.77	0.00	0.00
July 2014.....	4,855,295.48	0.00	0.00
August 2014.....	4,664,125.62	0.00	0.00
September 2014.....	4,480,300.85	0.00	0.00
October 2014.....	4,303,541.78	0.00	0.00
November 2014.....	4,133,579.59	0.00	0.00

<u>Distribution Date</u>	<b>Classes F, MR, MT, PB, PK, PL, PM, PN, PQ, PT, QA, QG and QW (in the aggregate)</b>	<u>Segment 1</u>	<u>Segment 2</u>
December 2014 .....	\$ 3,970,155.58	\$0.00	\$0.00
January 2015 .....	3,813,020.83	0.00	0.00
February 2015 .....	3,661,935.82	0.00	0.00
March 2015 .....	3,516,670.09	0.00	0.00
April 2015 .....	3,377,001.87	0.00	0.00
May 2015 .....	3,242,717.78	0.00	0.00
June 2015 .....	3,113,612.51	0.00	0.00
July 2015 .....	2,989,488.51	0.00	0.00
August 2015 .....	2,870,155.70	0.00	0.00
September 2015 .....	2,755,431.20	0.00	0.00
October 2015 .....	2,645,139.05	0.00	0.00
November 2015 .....	2,539,109.94	0.00	0.00
December 2015 .....	2,437,180.98	0.00	0.00
January 2016 .....	2,339,195.45	0.00	0.00
February 2016 .....	2,245,002.56	0.00	0.00
March 2016 .....	2,154,457.25	0.00	0.00
April 2016 .....	2,067,419.93	0.00	0.00
May 2016 .....	1,983,756.34	0.00	0.00
June 2016 .....	1,903,337.28	0.00	0.00
July 2016 .....	1,826,038.47	0.00	0.00
August 2016 .....	1,751,740.33	0.00	0.00
September 2016 .....	1,680,327.85	0.00	0.00
October 2016 .....	1,611,690.34	0.00	0.00
November 2016 .....	1,545,721.37	0.00	0.00
December 2016 .....	1,482,318.50	0.00	0.00
January 2017 .....	1,421,383.22	0.00	0.00
February 2017 .....	1,362,820.75	0.00	0.00
March 2017 .....	1,306,539.91	0.00	0.00
April 2017 .....	1,252,453.01	0.00	0.00
May 2017 .....	1,200,475.66	0.00	0.00
June 2017 .....	1,150,526.73	0.00	0.00
July 2017 .....	1,102,528.13	0.00	0.00
August 2017 .....	1,056,404.77	0.00	0.00
September 2017 .....	1,012,084.42	0.00	0.00
October 2017 .....	969,497.61	0.00	0.00
November 2017 .....	928,577.50	0.00	0.00
December 2017 .....	889,259.80	0.00	0.00
January 2018 .....	851,482.69	0.00	0.00
February 2018 .....	815,186.69	0.00	0.00
March 2018 .....	780,314.61	0.00	0.00

<u>Distribution Date</u>	<b>Classes F, MR, MT, PB, PK, PL, PM, PN, PQ, PT, QA, QG and QW (in the aggregate)</b>	<u>Segment 1</u>	<u>Segment 2</u>
April 2018 .....	\$746,811.43	\$0.00	\$0.00
May 2018 .....	714,624.23	0.00	0.00
June 2018 .....	683,702.12	0.00	0.00
July 2018 .....	653,996.15	0.00	0.00
August 2018 .....	625,459.25	0.00	0.00
September 2018 .....	598,046.14	0.00	0.00
October 2018 .....	571,713.28	0.00	0.00
November 2018 .....	546,418.79	0.00	0.00
December 2018 .....	522,122.41	0.00	0.00
January 2019 .....	498,785.39	0.00	0.00
February 2019 .....	476,370.51	0.00	0.00
March 2019 .....	454,841.93	0.00	0.00
April 2019 .....	434,165.22	0.00	0.00
May 2019 .....	414,307.25	0.00	0.00
June 2019 .....	395,236.18	0.00	0.00
July 2019 .....	376,921.37	0.00	0.00
August 2019 .....	359,333.38	0.00	0.00
September 2019 .....	342,443.88	0.00	0.00
October 2019 .....	326,225.64	0.00	0.00
November 2019 .....	310,652.48	0.00	0.00
December 2019 .....	295,699.23	0.00	0.00
January 2020 .....	281,341.67	0.00	0.00
February 2020 .....	267,556.53	0.00	0.00
March 2020 .....	254,321.44	0.00	0.00
April 2020 .....	241,614.87	0.00	0.00
May 2020 .....	229,416.14	0.00	0.00
June 2020 .....	217,705.35	0.00	0.00
July 2020 .....	206,463.40	0.00	0.00
August 2020 .....	195,671.90	0.00	0.00
September 2020 .....	185,313.16	0.00	0.00
October 2020 .....	175,370.21	0.00	0.00
November 2020 .....	165,826.71	0.00	0.00
December 2020 .....	156,666.96	0.00	0.00
January 2021 .....	147,875.86	0.00	0.00
February 2021 .....	139,438.90	0.00	0.00
March 2021 .....	131,342.14	0.00	0.00
April 2021 .....	123,572.17	0.00	0.00
May 2021 .....	116,116.10	0.00	0.00
June 2021 .....	108,961.55	0.00	0.00
July 2021 .....	102,096.60	0.00	0.00

<u>Distribution Date</u>	<b>Classes F, MR, MT, PB, PK, PL, PM, PN, PQ, PT, QA, QG and QW (in the aggregate)</b>	<u>Segment 1</u>	<u>Segment 2</u>
August 2021 .....	\$95,509.81	\$0.00	\$0.00
September 2021 .....	89,190.19	0.00	0.00
October 2021 .....	83,127.15	0.00	0.00
November 2021 .....	77,310.54	0.00	0.00
December 2021 .....	71,730.60	0.00	0.00
January 2022 .....	66,377.93	0.00	0.00
February 2022 .....	61,243.51	0.00	0.00
March 2022 .....	56,318.68	0.00	0.00
April 2022 .....	51,595.11	0.00	0.00
May 2022 .....	47,064.78	0.00	0.00
June 2022 .....	42,720.02	0.00	0.00
July 2022 .....	38,553.41	0.00	0.00
August 2022 .....	34,557.87	0.00	0.00
September 2022 .....	30,726.55	0.00	0.00
October 2022 .....	27,052.91	0.00	0.00
November 2022 .....	23,530.64	0.00	0.00
December 2022 .....	20,153.69	0.00	0.00
January 2023 .....	16,916.23	0.00	0.00
February 2023 .....	13,812.68	0.00	0.00
March 2023 .....	10,837.67	0.00	0.00
April 2023 .....	7,986.03	0.00	0.00
May 2023 .....	5,252.81	0.00	0.00
June 2023 .....	2,633.25	0.00	0.00
July 2023 .....	122.76	0.00	0.00
August 2023 and thereafter .....	0.00	0.00	0.00

<b>Distribution Date</b>	<b>Class FM</b>	<b>Class FX</b>
Initial Balance .....	\$ 91,549,059.00	\$ 40,529,412.00
December 2001 .....	90,268,078.00	40,037,532.31
January 2002 .....	88,797,334.47	39,476,457.96
February 2002 .....	87,137,795.80	38,846,510.10
March 2002 .....	85,290,692.69	38,148,089.85
April 2002 .....	83,257,518.76	37,381,678.13
May 2002 .....	81,040,029.55	36,547,835.38
June 2002 .....	78,640,240.95	35,647,201.07
July 2002 .....	76,060,426.99	34,680,493.13
August 2002 .....	73,303,117.02	33,648,507.15
September 2002.....	70,371,092.30	32,552,115.47
October 2002.....	67,267,381.94	31,392,266.13
November 2002.....	63,995,258.35	30,169,981.66
December 2002.....	63,498,353.43	29,797,118.10
January 2003.....	62,998,756.93	29,405,874.12
February 2003.....	62,496,454.29	28,996,896.30
March 2003.....	61,991,430.84	28,570,867.64
April 2003.....	61,483,671.84	28,128,506.31
May 2003.....	60,973,162.49	27,670,564.21
June 2003.....	60,459,887.87	27,197,825.43
July 2003.....	59,943,833.02	26,711,104.71
August 2003.....	59,424,982.87	26,211,245.72
September 2003.....	58,903,322.29	25,699,119.30
October 2003.....	58,378,836.04	25,175,621.68
November 2003.....	57,851,508.82	24,641,672.50
December 2003.....	57,321,325.25	24,098,212.90
January 2004.....	56,788,269.85	23,546,203.47
February 2004.....	56,252,327.07	23,007,244.91
March 2004.....	55,713,481.27	22,481,128.63
April 2004.....	55,171,716.71	21,967,648.95
May 2004.....	54,627,017.60	21,466,603.06
June 2004.....	54,079,368.04	20,977,790.96
July 2004.....	53,528,752.04	20,501,015.49
August 2004.....	52,975,153.53	20,036,082.19
September 2004.....	52,418,556.37	19,582,799.36
October 2004.....	51,858,944.31	19,140,977.98
November 2004.....	51,296,301.01	18,710,431.65
December 2004.....	50,730,610.06	18,290,976.63
January 2005.....	50,161,854.96	17,882,431.72
February 2005.....	49,590,019.10	17,484,618.30
March 2005.....	49,015,085.79	17,097,360.23
April 2005.....	48,437,038.26	16,720,483.88

<b>Distribution Date</b>	<b>Class FM</b>	<b>Class FX</b>
May 2005 .....	\$47,855,859.64	\$16,353,818.06
June 2005 .....	47,271,532.97	15,997,193.97
July 2005 .....	46,684,041.19	15,650,445.24
August 2005 .....	46,093,367.17	15,313,407.81
September 2005 .....	45,499,493.67	14,985,919.96
October 2005 .....	44,902,403.35	14,667,822.26
November 2005 .....	44,302,078.79	14,358,957.54
December 2005 .....	43,698,502.47	14,059,170.86
January 2006 .....	43,091,656.78	13,768,309.48
February 2006 .....	42,481,524.01	13,486,222.83
March 2006 .....	41,868,086.36	13,212,762.49
April 2006 .....	41,251,325.92	12,947,782.15
May 2006 .....	40,659,795.13	12,691,137.58
June 2006 .....	40,095,923.09	12,442,686.63
July 2006 .....	39,559,089.93	12,202,289.17
August 2006 .....	39,046,795.33	11,969,807.06
September 2006 .....	38,447,233.46	11,745,104.17
October 2006 .....	37,810,154.90	11,528,046.30
November 2006 .....	37,169,625.49	11,318,501.18
December 2006 .....	36,525,626.55	11,116,338.45
January 2007 .....	35,878,139.28	10,921,429.61
February 2007 .....	35,227,144.79	10,733,648.03
March 2007 .....	34,572,624.08	10,552,868.90
April 2007 .....	33,914,558.05	10,378,969.19
May 2007 .....	33,252,927.49	10,211,827.68
June 2007 .....	32,587,713.10	10,051,324.88
July 2007 .....	31,918,895.47	9,897,343.06
August 2007 .....	31,246,455.08	9,749,766.16
September 2007 .....	30,570,372.30	9,608,479.83
October 2007 .....	29,890,627.40	9,473,371.38
November 2007 .....	29,207,200.55	9,344,329.76
December 2007 .....	28,520,071.81	9,221,245.52
January 2008 .....	27,829,221.12	9,104,010.83
February 2008 .....	27,134,628.32	8,992,519.43
March 2008 .....	26,436,273.15	8,886,666.61
April 2008 .....	25,734,135.21	8,786,349.19
May 2008 .....	25,028,194.03	8,691,465.51
June 2008 .....	24,318,429.01	8,601,915.41
July 2008 .....	23,604,819.42	8,518,279.37
August 2008 .....	22,887,344.44	8,442,465.82
September 2008 .....	22,165,983.15	8,370,042.30
October 2008 .....	21,440,714.48	8,294,294.32
November 2008 .....	20,711,517.27	8,215,362.00



<b>Distribution Date</b>	<b>Class FM</b>	<b>Class FX</b>
December 2008 .....	\$ 19,978,370.24	\$ 8,133,381.54
January 2009 .....	19,241,252.00	8,048,485.38
February 2009 .....	18,500,141.04	7,960,802.22
March 2009 .....	17,755,015.72	7,870,457.17
April 2009 .....	17,005,854.31	7,777,571.80
May 2009 .....	16,252,634.94	7,682,264.23
June 2009 .....	15,495,335.64	7,584,649.25
July 2009 .....	14,733,934.29	7,484,838.33
August 2009 .....	13,968,408.69	7,382,939.76
September 2009 .....	13,198,736.49	7,279,058.71
October 2009 .....	12,424,895.24	7,173,297.30
November 2009 .....	11,646,862.34	7,065,754.68
December 2009 .....	10,864,615.10	6,956,527.11
January 2010 .....	10,078,130.69	6,845,707.99
February 2010 .....	8,894,313.05	6,733,388.01
March 2010 .....	7,721,860.39	6,619,655.11
April 2010 .....	6,560,975.60	6,504,594.66
May 2010 .....	5,411,838.57	6,388,289.44
June 2010 .....	4,274,607.41	6,270,819.74
July 2010 .....	3,149,419.56	6,152,263.41
August 2010 .....	2,036,392.94	6,032,695.93
September 2010 .....	935,626.95	5,912,190.48
October 2010 .....	0.00	5,790,817.95
November 2010 .....	0.00	5,668,647.06
December 2010 .....	0.00	5,545,744.36
January 2011 .....	0.00	5,422,174.32
February 2011 .....	0.00	5,297,999.38
March 2011 .....	0.00	5,173,279.98
April 2011 .....	0.00	5,048,074.61
May 2011 .....	0.00	4,922,439.90
June 2011 .....	0.00	4,796,430.62
July 2011 .....	0.00	4,670,099.75
August 2011 .....	0.00	4,543,498.53
September 2011 .....	0.00	4,416,676.49
October 2011 .....	0.00	4,289,681.50
November 2011 .....	0.00	4,162,559.82
December 2011 .....	0.00	4,035,356.13
January 2012 .....	0.00	3,908,113.58
February 2012 .....	0.00	3,780,873.83
March 2012 .....	0.00	3,653,677.06
April 2012 .....	0.00	3,526,562.07
May 2012 .....	0.00	3,399,566.27
June 2012 .....	0.00	3,272,725.70

<u>Distribution Date</u>	<u>Class FM</u>	<u>Class FX</u>
July 2012 .....	\$0.00	\$ 3,146,075.12
August 2012 .....	0.00	3,019,648.00
September 2012 .....	0.00	2,893,476.60
October 2012 .....	0.00	2,767,591.93
November 2012 .....	0.00	2,642,023.86
December 2012 .....	0.00	2,516,801.10
January 2013 .....	0.00	2,391,951.26
February 2013 .....	0.00	2,267,500.84
March 2013 .....	0.00	2,143,475.32
April 2013 .....	0.00	2,019,899.15
May 2013 .....	0.00	1,896,795.77
June 2013 .....	0.00	1,774,187.65
July 2013 .....	0.00	1,652,096.33
August 2013 .....	0.00	1,530,542.43
September 2013 .....	0.00	1,409,545.67
October 2013 .....	0.00	1,289,124.93
November 2013 .....	0.00	1,169,298.20
December 2013 .....	0.00	1,050,082.71
January 2014 .....	0.00	931,494.84
February 2014 .....	0.00	813,550.23
March 2014 .....	0.00	696,263.75
April 2014 .....	0.00	579,649.57
May 2014 .....	0.00	463,721.12
June 2014 .....	0.00	348,491.14
July 2014 .....	0.00	233,971.74
August 2014 .....	0.00	120,174.33
September 2014 .....	0.00	7,109.72
October 2014 and thereafter .....	0.00	0.00

<u>Distribution Date</u>	<u>QD1 Component and Class QK (in the aggregate)</u>	<u>Classes FM, FP, SM and SP (in the aggregate)</u>
Initial Balance .....	\$ 66,934,000.00	\$ 213,526,000.00
December 2001 .....	66,024,016.81	211,023,731.17
January 2002 .....	64,985,094.69	208,150,780.14
February 2002 .....	63,817,888.61	204,909,036.61
March 2002 .....	62,523,232.14	201,300,904.62
April 2002 .....	61,102,137.19	197,329,301.79
May 2002 .....	59,555,793.33	192,997,657.43
June 2002 .....	57,885,566.71	188,309,909.38
July 2002 .....	56,092,998.57	183,270,499.70
August 2002 .....	54,179,803.32	177,884,369.24
September 2002 .....	52,147,866.24	172,156,950.90
October 2002 .....	49,999,240.75	166,094,161.78
November 2002 .....	47,736,145.24	159,702,394.18
December 2002 .....	47,157,317.51	158,161,724.41
January 2003 .....	46,552,935.54	156,548,146.44
February 2003 .....	45,924,146.52	154,864,967.78
March 2003 .....	45,272,161.62	153,115,680.09
April 2003 .....	44,598,253.02	151,303,950.77
May 2003 .....	43,903,750.80	149,433,614.02
June 2003 .....	43,190,039.63	147,508,661.26
July 2003 .....	42,458,555.25	145,533,230.98
August 2003 .....	41,710,780.79	143,511,598.16
September 2003 .....	40,948,242.87	141,448,163.10
October 2003 .....	40,172,507.62	139,347,439.88
November 2003 .....	39,385,176.52	137,214,044.34
December 2003 .....	38,587,882.05	135,052,681.69
January 2004 .....	37,782,283.33	132,868,133.86
February 2004 .....	36,999,369.65	130,749,648.93
March 2004 .....	36,238,671.82	128,695,879.66
April 2004 .....	35,499,728.89	126,705,502.65
May 2004 .....	34,782,088.07	124,777,217.85
June 2004 .....	34,085,304.49	122,909,748.24
July 2004 .....	33,408,941.19	121,101,839.44
August 2004 .....	32,752,568.89	119,352,259.32
September 2004 .....	32,115,765.92	117,659,797.64
October 2004 .....	31,498,118.09	116,023,265.71
November 2004 .....	30,899,218.54	114,441,495.99
December 2004 .....	30,318,667.64	112,913,341.79
January 2005 .....	29,756,072.87	111,437,676.89
February 2005 .....	29,211,048.68	110,013,395.23
March 2005 .....	28,683,216.41	108,639,410.53

<u>Distribution Date</u>	<u>QD1 Component and Class QK (in the aggregate)</u>	<u>Classes FM, FP, SM and SP (in the aggregate)</u>
April 2005 .....	\$ 28,172,204.14	\$ 107,314,656.02
May 2005 .....	27,677,646.62	106,038,084.09
June 2005 .....	27,199,185.11	104,808,665.95
July 2005 .....	26,736,467.31	103,625,391.36
August 2005 .....	26,289,147.22	102,487,268.29
September 2005 .....	25,856,885.09	101,393,322.63
October 2005 .....	25,439,347.24	100,342,597.89
November 2005 .....	25,036,206.03	99,334,154.93
December 2005 .....	24,647,139.70	98,367,071.60
January 2006 .....	24,271,832.33	97,440,442.54
February 2006 .....	23,909,973.69	96,553,378.87
March 2006 .....	23,561,259.17	95,705,007.88
April 2006 .....	23,225,389.69	94,894,472.81
May 2006 .....	22,902,071.59	94,120,932.55
June 2006 .....	22,591,016.56	93,383,561.41
July 2006 .....	22,291,941.53	92,681,548.83
August 2006 .....	22,003,709.53	92,011,625.12
September 2006 .....	21,675,549.53	91,227,582.68
October 2006 .....	21,309,678.63	90,335,811.10
November 2006 .....	20,908,220.40	89,342,430.61
December 2006 .....	20,473,208.48	88,253,302.55
January 2007 .....	20,006,590.12	87,074,039.41
February 2007 .....	19,510,229.49	85,810,014.54
March 2007 .....	18,985,910.94	84,466,371.40
April 2007 .....	18,435,342.13	83,048,032.60
May 2007 .....	17,860,156.98	81,559,708.45
June 2007 .....	17,261,918.58	80,005,905.34
July 2007 .....	16,642,121.97	78,390,933.63
August 2007 .....	16,002,196.79	76,718,915.43
September 2007 .....	15,343,509.86	74,993,791.92
October 2007 .....	14,667,367.62	73,219,330.51
November 2007 .....	13,975,018.57	71,399,131.66
December 2007 .....	13,267,655.50	69,536,635.49
January 2008 .....	12,546,417.71	67,635,128.10
February 2008 .....	11,812,393.12	65,697,747.66
March 2008 .....	11,066,620.33	63,727,490.32
April 2008 .....	10,310,090.56	61,727,215.77
May 2008 .....	9,543,749.54	59,699,652.78
June 2008 .....	8,768,499.30	57,647,404.32
July 2008 .....	7,985,199.96	55,572,952.64
August 2008 .....	7,194,671.39	53,478,664.11

<u>Distribution Date</u>	<u>QD1 Component and Class QK (in the aggregate)</u>	<u>Classes FM, FP, SM and SP (in the aggregate)</u>
September 2008.....	\$ 6,397,694.80	\$ 51,366,793.82
October 2008.....	5,595,014.33	49,239,490.11
November 2008.....	4,787,338.51	47,098,798.82
December 2008.....	3,975,341.72	44,946,667.47
January 2009.....	3,159,665.57	42,784,949.21
February 2009.....	2,340,920.22	40,615,406.67
March 2009.....	1,519,685.65	38,439,715.60
April 2009.....	696,512.91	36,259,468.47
May 2009.....	0.00	34,076,177.83
June 2009.....	0.00	31,891,279.59
July 2009.....	0.00	29,706,136.17
August 2009.....	0.00	27,522,039.54
September 2009.....	0.00	25,340,214.11
October 2009.....	0.00	23,161,819.55
November 2009.....	0.00	20,987,953.45
December 2009.....	0.00	18,819,653.94
January 2010.....	0.00	16,657,902.14
February 2010.....	0.00	14,503,624.60
March 2010.....	0.00	12,357,695.53
April 2010.....	0.00	10,220,939.09
May 2010.....	0.00	8,094,131.43
June 2010.....	0.00	5,978,002.78
July 2010.....	0.00	3,873,239.41
August 2010.....	0.00	1,780,485.50
September 2010 and thereafter.....	0.00	0.00

Distribution Date	Class SM	Class SX	Class TA
Initial Balance.....	\$ 28,168,941.00	\$ 12,470,588.00	\$ 139,905,600.00
December 2001.....	27,774,793.00	12,319,240.41	139,905,600.00
January 2002.....	27,322,256.54	12,146,602.15	139,905,600.00
February 2002.....	26,811,629.26	11,952,772.04	139,905,600.00
March 2002.....	26,243,289.84	11,737,873.51	139,905,600.00
April 2002.....	25,617,697.87	11,502,054.53	139,905,600.00
May 2002.....	24,935,393.50	11,245,487.53	139,905,600.00
June 2002.....	24,196,997.02	10,968,369.29	139,905,600.00
July 2002.....	23,403,208.11	10,670,920.70	139,905,600.00
August 2002.....	22,554,805.05	10,353,386.56	139,905,600.00
September 2002.....	21,652,643.61	10,016,035.28	139,905,600.00
October 2002.....	20,697,655.81	9,659,158.57	139,905,600.00
November 2002.....	19,690,848.56	9,283,071.05	139,905,600.00
December 2002.....	19,537,954.74	9,168,343.80	138,703,261.90
January 2003.....	19,384,232.74	9,047,961.05	137,445,752.26
February 2003.....	19,229,678.08	8,922,121.72	136,133,850.67
March 2003.....	19,074,286.25	8,791,035.98	134,768,378.49
April 2003.....	18,918,052.72	8,654,924.81	133,350,198.02
May 2003.....	18,760,972.92	8,514,019.55	131,880,211.64
June 2003.....	18,603,042.27	8,368,561.47	130,359,360.85
July 2003.....	18,444,256.16	8,218,801.25	128,788,625.32
August 2003.....	18,284,609.97	8,064,998.48	127,169,021.83
September 2003.....	18,124,099.02	7,907,421.13	125,501,603.20
October 2003.....	17,962,718.63	7,746,344.94	123,787,457.12
November 2003.....	17,800,464.11	7,582,052.89	122,027,705.03
December 2003.....	17,637,330.70	7,414,834.56	120,223,500.86
January 2004.....	17,473,313.66	7,244,985.51	118,376,029.77
February 2004.....	17,308,408.19	7,079,152.11	116,543,388.71
March 2004.....	17,142,609.48	6,917,270.18	114,725,460.90
April 2004.....	16,975,912.70	6,759,276.43	112,922,130.50
May 2004.....	16,808,312.97	6,605,108.47	111,133,282.55
June 2004.....	16,639,805.41	6,454,704.75	109,358,803.02
July 2004.....	16,470,385.11	6,308,004.61	107,598,578.74
August 2004.....	16,300,047.11	6,164,948.21	105,852,497.47
September 2004.....	16,128,786.44	6,025,476.58	104,120,447.81
October 2004.....	15,956,598.12	5,889,531.54	102,402,319.26
November 2004.....	15,783,477.10	5,757,055.75	100,698,002.17
December 2004.....	15,609,418.35	5,627,992.67	99,007,387.75
January 2005.....	15,434,416.78	5,502,286.55	97,330,368.08
February 2005.....	15,258,467.29	5,379,882.42	95,666,836.07
March 2005.....	15,081,564.73	5,260,726.09	94,016,685.47
April 2005.....	14,903,703.96	5,144,764.14	92,379,810.88

<u>Distribution Date</u>	<u>Class SM</u>	<u>Class SX</u>	<u>Class TA</u>
May 2005 .....	\$ 14,724,879.77	\$ 5,031,943.89	\$ 90,756,107.69
June 2005 .....	14,545,086.95	4,922,213.41	89,145,472.16
July 2005 .....	14,364,320.25	4,815,521.49	87,547,801.32
August 2005 .....	14,182,574.40	4,711,817.67	85,962,993.02
September 2005 .....	13,999,844.09	4,611,052.18	84,390,945.93
October 2005 .....	13,816,123.99	4,513,175.97	82,831,559.50
November 2005 .....	13,631,408.75	4,418,140.67	81,284,733.95
December 2005 .....	13,445,692.96	4,325,898.62	79,750,370.31
January 2006 .....	13,258,971.21	4,236,402.81	78,228,370.38
February 2006 .....	13,071,238.05	4,149,606.92	76,718,636.73
March 2006 .....	12,882,488.00	4,065,465.28	75,221,072.67
April 2006 .....	12,692,715.56	3,983,932.87	73,735,582.31
May 2006 .....	12,510,706.09	3,904,965.31	72,262,070.47
June 2006 .....	12,337,207.00	3,828,518.87	70,800,442.75
July 2006 .....	12,172,027.57	3,754,550.42	69,350,605.48
August 2006 .....	12,014,398.46	3,683,017.47	67,912,465.71
September 2006 .....	11,829,917.89	3,613,878.12	66,485,931.23
October 2006 .....	11,633,893.72	3,547,091.08	65,070,910.56
November 2006 .....	11,436,807.75	3,482,615.66	63,667,312.92
December 2006 .....	11,238,654.23	3,420,411.75	62,275,048.26
January 2007 .....	11,039,427.38	3,360,439.80	60,894,027.22
February 2007 .....	10,839,121.39	3,302,660.85	59,524,161.16
March 2007 .....	10,637,730.40	3,247,036.50	58,165,362.12
April 2007 .....	10,435,248.54	3,193,528.90	56,817,542.83
May 2007 .....	10,231,669.91	3,142,100.75	55,480,616.70
June 2007 .....	10,026,988.57	3,092,715.27	54,154,497.84
July 2007 .....	9,821,198.53	3,045,336.25	52,839,101.02
August 2007 .....	9,614,293.79	2,999,927.98	51,534,341.67
September 2007 .....	9,406,268.32	2,956,455.26	50,240,135.90
October 2007 .....	9,197,116.05	2,914,883.43	48,956,400.47
November 2007 .....	8,986,830.87	2,875,178.32	47,683,052.78
December 2007 .....	8,775,406.64	2,837,306.24	46,420,010.90
January 2008 .....	8,562,837.20	2,801,234.03	45,167,193.53
February 2008 .....	8,349,116.34	2,766,928.99	43,924,520.01
March 2008 .....	8,134,237.82	2,734,358.89	42,691,910.32
April 2008 .....	7,918,195.39	2,703,491.99	41,469,285.06
May 2008 .....	7,700,982.72	2,674,297.01	40,256,565.44
June 2008 .....	7,482,593.48	2,646,743.14	39,053,673.31
July 2008 .....	7,263,021.30	2,621,008.97	37,860,531.13
August 2008 .....	7,042,259.77	2,597,681.73	36,677,061.95
September 2008 .....	6,820,302.45	2,575,397.57	35,508,816.17
October 2008 .....	6,597,142.86	2,552,090.50	34,364,361.23
November 2008 .....	6,372,774.49	2,527,803.63	33,243,219.94

Distribution Date	Class SM	Class SX	Class TA
December 2008.....	\$ 6,147,190.79	\$ 2,502,578.88	\$ 32,144,924.57
January 2009.....	5,920,385.18	2,476,456.98	31,069,016.69
February 2009.....	5,692,351.04	2,449,477.55	30,015,046.97
March 2009.....	5,463,081.72	2,421,679.07	28,982,575.02
April 2009.....	5,232,570.51	2,393,098.96	27,971,169.19
May 2009.....	5,000,810.71	2,363,773.55	26,980,406.41
June 2009.....	4,767,795.54	2,333,738.17	26,009,872.03
July 2009.....	4,533,518.21	2,303,027.12	25,059,159.62
August 2009.....	4,297,971.87	2,271,673.72	24,127,870.85
September 2009.....	4,061,149.66	2,239,710.32	23,215,615.32
October 2009.....	3,823,044.66	2,207,168.35	22,322,010.37
November 2009.....	3,583,649.92	2,174,078.31	21,446,680.95
December 2009.....	3,342,958.46	2,140,469.83	20,589,259.51
January 2010.....	3,100,963.26	2,106,371.64	19,749,385.77
February 2010.....	2,736,711.69	2,071,811.64	18,926,706.63
March 2010.....	2,375,957.02	2,036,816.91	18,120,876.03
April 2010.....	2,018,761.71	2,001,413.69	17,331,554.80
May 2010.....	1,665,181.08	1,965,627.47	16,558,410.50
June 2010.....	1,315,263.81	1,929,482.95	15,801,117.34
July 2010.....	969,052.16	1,893,004.08	15,059,355.98
August 2010.....	626,582.44	1,856,214.09	14,332,813.47
September 2010.....	287,885.21	1,819,135.49	13,621,183.09
October 2010.....	0.00	1,781,790.09	12,924,164.22
November 2010.....	0.00	1,744,199.05	12,241,462.25
December 2010.....	0.00	1,706,382.84	11,572,788.41
January 2011.....	0.00	1,668,361.29	10,917,859.71
February 2011.....	0.00	1,630,153.62	10,276,398.79
March 2011.....	0.00	1,591,778.42	9,648,133.84
April 2011.....	0.00	1,553,253.69	9,032,798.45
May 2011.....	0.00	1,514,596.86	8,430,131.53
June 2011.....	0.00	1,475,824.77	7,839,877.19
July 2011.....	0.00	1,436,953.73	7,261,784.66
August 2011.....	0.00	1,397,999.51	6,695,608.17
September 2011.....	0.00	1,358,977.35	6,141,106.85
October 2011.....	0.00	1,319,901.97	5,598,044.65
November 2011.....	0.00	1,280,787.61	5,066,190.21
December 2011.....	0.00	1,241,648.01	4,545,316.80
January 2012.....	0.00	1,202,496.46	4,035,202.24
February 2012.....	0.00	1,163,345.76	3,535,628.77
March 2012.....	0.00	1,124,208.30	3,046,382.96
April 2012.....	0.00	1,085,096.00	2,567,255.68
May 2012.....	0.00	1,046,020.36	2,098,041.97
June 2012.....	0.00	1,006,992.50	1,638,540.95



<u>Distribution Date</u>	<u>Class SM</u>	<u>Class SX</u>	<u>Class TA</u>
July 2012 .....	\$ 0.00	\$ 968,023.09	\$ 1,188,555.77
August 2012.....	0.00	929,122.44	747,893.52
September 2012 .....	0.00	890,300.47	316,365.14
October 2012 .....	0.00	851,566.73	0.00
November 2012 .....	0.00	812,930.40	0.00
December 2012.....	0.00	774,400.32	0.00
January 2013.....	0.00	735,984.98	0.00
February 2013.....	0.00	697,692.55	0.00
March 2013.....	0.00	659,530.85	0.00
April 2013.....	0.00	621,507.42	0.00
May 2013 .....	0.00	583,629.45	0.00
June 2013.....	0.00	545,903.88	0.00
July 2013 .....	0.00	508,337.32	0.00
August 2013.....	0.00	470,936.12	0.00
September 2013 .....	0.00	433,706.35	0.00
October 2013 .....	0.00	396,653.81	0.00
November 2013 .....	0.00	359,784.05	0.00
December 2013.....	0.00	323,102.36	0.00
January 2014.....	0.00	286,613.79	0.00
February 2014.....	0.00	250,323.14	0.00
March 2014.....	0.00	214,235.00	0.00
April 2014.....	0.00	178,353.71	0.00
May 2014.....	0.00	142,683.42	0.00
June 2014.....	0.00	107,228.04	0.00
July 2014 .....	0.00	71,991.30	0.00
August 2014.....	0.00	36,976.72	0.00
September 2014 .....	0.00	2,187.61	0.00
October 2014 and thereafter .....	0.00	0.00	0.00

Distribution Date	Class TB	Class TC	Class TF
Initial Balance.....	\$ 11,359,000.00	\$ 12,802,000.00	\$ 34,976,400.00
December 2001.....	11,359,000.00	12,802,000.00	34,976,400.00
January 2002.....	11,359,000.00	12,802,000.00	34,976,400.00
February 2002.....	11,359,000.00	12,802,000.00	34,976,400.00
March 2002.....	11,359,000.00	12,802,000.00	34,976,400.00
April 2002.....	11,359,000.00	12,802,000.00	34,976,400.00
May 2002.....	11,359,000.00	12,802,000.00	34,976,400.00
June 2002.....	11,359,000.00	12,802,000.00	34,976,400.00
July 2002.....	11,359,000.00	12,802,000.00	34,976,400.00
August 2002.....	11,359,000.00	12,802,000.00	34,976,400.00
September 2002.....	11,359,000.00	12,802,000.00	34,976,400.00
October 2002.....	11,359,000.00	12,802,000.00	34,976,400.00
November 2002.....	11,359,000.00	12,802,000.00	34,976,400.00
December 2002.....	11,359,000.00	12,802,000.00	34,675,815.47
January 2003.....	11,359,000.00	12,802,000.00	34,361,438.06
February 2003.....	11,359,000.00	12,802,000.00	34,033,462.67
March 2003.....	11,359,000.00	12,802,000.00	33,692,094.62
April 2003.....	11,359,000.00	12,802,000.00	33,337,549.51
May 2003.....	11,359,000.00	12,802,000.00	32,970,052.91
June 2003.....	11,359,000.00	12,802,000.00	32,589,840.21
July 2003.....	11,359,000.00	12,802,000.00	32,197,156.33
August 2003.....	11,359,000.00	12,802,000.00	31,792,255.46
September 2003.....	11,359,000.00	12,802,000.00	31,375,400.80
October 2003.....	11,359,000.00	12,802,000.00	30,946,864.28
November 2003.....	11,359,000.00	12,802,000.00	30,506,926.26
December 2003.....	11,359,000.00	12,802,000.00	30,055,875.22
January 2004.....	11,359,000.00	12,802,000.00	29,594,007.44
February 2004.....	11,359,000.00	12,802,000.00	29,135,847.18
March 2004.....	11,359,000.00	12,802,000.00	28,681,365.23
April 2004.....	11,359,000.00	12,802,000.00	28,230,532.62
May 2004.....	11,359,000.00	12,802,000.00	27,783,320.64
June 2004.....	11,359,000.00	12,802,000.00	27,339,700.75
July 2004.....	11,359,000.00	12,802,000.00	26,899,644.69
August 2004.....	11,359,000.00	12,802,000.00	26,463,124.37
September 2004.....	11,359,000.00	12,802,000.00	26,030,111.95
October 2004.....	11,359,000.00	12,802,000.00	25,600,579.82
November 2004.....	11,359,000.00	12,802,000.00	25,174,500.54
December 2004.....	11,359,000.00	12,802,000.00	24,751,846.94
January 2005.....	11,359,000.00	12,802,000.00	24,332,592.02
February 2005.....	11,359,000.00	12,802,000.00	23,916,709.02
March 2005.....	11,359,000.00	12,802,000.00	23,504,171.37
April 2005.....	11,359,000.00	12,802,000.00	23,094,952.72

<u>Distribution Date</u>	<u>Class TB</u>	<u>Class TC</u>	<u>Class TF</u>
May 2005 .....	\$ 11,359,000.00	\$ 12,802,000.00	\$ 22,689,026.92
June 2005 .....	11,359,000.00	12,802,000.00	22,286,368.04
July 2005 .....	11,359,000.00	12,802,000.00	21,886,950.33
August 2005 .....	11,359,000.00	12,802,000.00	21,490,748.26
September 2005 .....	11,359,000.00	12,802,000.00	21,097,736.48
October 2005 .....	11,359,000.00	12,802,000.00	20,707,889.87
November 2005 .....	11,359,000.00	12,802,000.00	20,321,183.49
December 2005 .....	11,359,000.00	12,802,000.00	19,937,592.58
January 2006 .....	11,359,000.00	12,802,000.00	19,557,092.60
February 2006 .....	11,359,000.00	12,802,000.00	19,179,659.18
March 2006 .....	11,359,000.00	12,802,000.00	18,805,268.17
April 2006 .....	11,359,000.00	12,802,000.00	18,433,895.58
May 2006 .....	11,359,000.00	12,802,000.00	18,065,517.62
June 2006 .....	11,359,000.00	12,802,000.00	17,700,110.69
July 2006 .....	11,359,000.00	12,802,000.00	17,337,651.37
August 2006 .....	11,359,000.00	12,802,000.00	16,978,116.43
September 2006 .....	11,359,000.00	12,802,000.00	16,621,482.81
October 2006 .....	11,359,000.00	12,802,000.00	16,267,727.64
November 2006 .....	11,359,000.00	12,802,000.00	15,916,828.23
December 2006 .....	11,359,000.00	12,802,000.00	15,568,762.06
January 2007 .....	11,359,000.00	12,802,000.00	15,223,506.81
February 2007 .....	11,359,000.00	12,802,000.00	14,881,040.29
March 2007 .....	11,359,000.00	12,802,000.00	14,541,340.53
April 2007 .....	11,359,000.00	12,802,000.00	14,204,385.71
May 2007 .....	11,359,000.00	12,802,000.00	13,870,154.18
June 2007 .....	11,359,000.00	12,802,000.00	13,538,624.46
July 2007 .....	11,359,000.00	12,802,000.00	13,209,775.26
August 2007 .....	11,359,000.00	12,802,000.00	12,883,585.42
September 2007 .....	11,359,000.00	12,802,000.00	12,560,033.98
October 2007 .....	11,359,000.00	12,802,000.00	12,239,100.12
November 2007 .....	11,359,000.00	12,802,000.00	11,920,763.19
December 2007 .....	11,359,000.00	12,802,000.00	11,605,002.72
January 2008 .....	11,359,000.00	12,802,000.00	11,291,798.38
February 2008 .....	11,359,000.00	12,802,000.00	10,981,130.00
March 2008 .....	11,359,000.00	12,802,000.00	10,672,977.58
April 2008 .....	11,359,000.00	12,802,000.00	10,367,321.26
May 2008 .....	11,359,000.00	12,802,000.00	10,064,141.36
June 2008 .....	11,359,000.00	12,802,000.00	9,763,418.33
July 2008 .....	11,359,000.00	12,802,000.00	9,465,132.78
August 2008 .....	11,359,000.00	12,802,000.00	9,169,265.49
September 2008 .....	11,359,000.00	12,802,000.00	8,877,204.04
October 2008 .....	11,359,000.00	12,802,000.00	8,591,090.31
November 2008 .....	11,359,000.00	12,802,000.00	8,310,804.99

<u>Distribution Date</u>	<u>Class TB</u>	<u>Class TC</u>	<u>Class TF</u>
December 2008.....	\$ 11,359,000.00	\$ 12,802,000.00	\$ 8,036,231.14
January 2009.....	11,359,000.00	12,802,000.00	7,767,254.17
February 2009.....	11,359,000.00	12,802,000.00	7,503,761.74
March 2009.....	11,359,000.00	12,802,000.00	7,245,643.76
April 2009.....	11,359,000.00	12,802,000.00	6,992,792.30
May 2009.....	11,359,000.00	12,802,000.00	6,745,101.60
June 2009.....	11,359,000.00	12,802,000.00	6,502,468.01
July 2009.....	11,359,000.00	12,802,000.00	6,264,789.90
August 2009.....	11,359,000.00	12,802,000.00	6,031,967.71
September 2009.....	11,359,000.00	12,802,000.00	5,803,903.83
October 2009.....	11,359,000.00	12,802,000.00	5,580,502.59
November 2009.....	11,359,000.00	12,802,000.00	5,361,670.24
December 2009.....	11,359,000.00	12,802,000.00	5,147,314.88
January 2010.....	11,359,000.00	12,802,000.00	4,937,346.44
February 2010.....	11,359,000.00	12,802,000.00	4,731,676.66
March 2010.....	11,359,000.00	12,802,000.00	4,530,219.01
April 2010.....	11,359,000.00	12,802,000.00	4,332,888.70
May 2010.....	11,359,000.00	12,802,000.00	4,139,602.63
June 2010.....	11,359,000.00	12,802,000.00	3,950,279.33
July 2010.....	11,359,000.00	12,802,000.00	3,764,838.99
August 2010.....	11,359,000.00	12,802,000.00	3,583,203.37
September 2010.....	11,359,000.00	12,802,000.00	3,405,295.77
October 2010.....	11,359,000.00	12,802,000.00	3,231,041.06
November 2010.....	11,359,000.00	12,802,000.00	3,060,365.56
December 2010.....	11,359,000.00	12,802,000.00	2,893,197.10
January 2011.....	11,359,000.00	12,802,000.00	2,729,464.93
February 2011.....	11,359,000.00	12,802,000.00	2,569,099.70
March 2011.....	11,359,000.00	12,802,000.00	2,412,033.46
April 2011.....	11,359,000.00	12,802,000.00	2,258,199.61
May 2011.....	11,359,000.00	12,802,000.00	2,107,532.88
June 2011.....	11,359,000.00	12,802,000.00	1,959,969.30
July 2011.....	11,359,000.00	12,802,000.00	1,815,446.17
August 2011.....	11,359,000.00	12,802,000.00	1,673,902.04
September 2011.....	11,359,000.00	12,802,000.00	1,535,276.71
October 2011.....	11,359,000.00	12,802,000.00	1,399,511.16
November 2011.....	11,359,000.00	12,802,000.00	1,266,547.55
December 2011.....	11,359,000.00	12,802,000.00	1,136,329.20
January 2012.....	11,359,000.00	12,802,000.00	1,008,800.56
February 2012.....	11,359,000.00	12,802,000.00	883,907.19
March 2012.....	11,359,000.00	12,802,000.00	761,595.74
April 2012.....	11,359,000.00	12,802,000.00	641,813.92
May 2012.....	11,359,000.00	12,802,000.00	524,510.49
June 2012.....	11,359,000.00	12,802,000.00	409,635.24

<u>Distribution Date</u>	<u>Class TB</u>	<u>Class TC</u>	<u>Class TF</u>
July 2012 .....	\$ 11,359,000.00	\$ 12,802,000.00	\$ 297,138.94
August 2012.....	11,359,000.00	12,802,000.00	186,973.38
September 2012 .....	11,359,000.00	12,802,000.00	79,091.28
October 2012 .....	11,226,231.69	12,802,000.00	0.00
November 2012 .....	10,708,965.74	12,802,000.00	0.00
December 2012.....	10,202,436.15	12,802,000.00	0.00
January 2013.....	9,706,424.95	12,802,000.00	0.00
February 2013.....	9,220,718.55	12,802,000.00	0.00
March 2013.....	8,745,107.61	12,802,000.00	0.00
April 2013.....	8,279,387.00	12,802,000.00	0.00
May 2013 .....	7,823,355.68	12,802,000.00	0.00
June 2013.....	7,376,816.67	12,802,000.00	0.00
July 2013 .....	6,939,576.91	12,802,000.00	0.00
August 2013.....	6,511,447.21	12,802,000.00	0.00
September 2013 .....	6,092,242.18	12,802,000.00	0.00
October 2013 .....	5,681,780.16	12,802,000.00	0.00
November 2013 .....	5,279,883.10	12,802,000.00	0.00
December 2013.....	4,886,376.56	12,802,000.00	0.00
January 2014.....	4,501,089.56	12,802,000.00	0.00
February 2014.....	4,123,854.57	12,802,000.00	0.00
March 2014.....	3,754,507.44	12,802,000.00	0.00
April 2014.....	3,392,887.29	12,802,000.00	0.00
May 2014.....	3,038,836.47	12,802,000.00	0.00
June 2014.....	2,692,200.50	12,802,000.00	0.00
July 2014 .....	2,352,828.02	12,802,000.00	0.00
August 2014.....	2,020,570.70	12,802,000.00	0.00
September 2014 .....	1,695,283.16	12,802,000.00	0.00
October 2014 .....	1,376,823.00	12,802,000.00	0.00
November 2014 .....	1,065,050.64	12,802,000.00	0.00
December 2014.....	759,829.31	12,802,000.00	0.00
January 2015.....	461,025.01	12,802,000.00	0.00
February 2015.....	168,506.42	12,802,000.00	0.00
March 2015.....	0.00	12,684,144.87	0.00
April 2015.....	0.00	12,403,814.28	0.00
May 2015.....	0.00	12,129,391.09	0.00
June 2015.....	0.00	11,860,754.26	0.00
July 2015 .....	0.00	11,597,785.16	0.00
August 2015.....	0.00	11,340,367.57	0.00
September 2015 .....	0.00	11,088,387.58	0.00
October 2015 .....	0.00	10,841,733.62	0.00
November 2015 .....	0.00	10,600,296.33	0.00
December 2015.....	0.00	10,363,968.58	0.00
January 2016.....	0.00	10,132,645.38	0.00

<u>Distribution Date</u>	<u>Class TB</u>	<u>Class TC</u>	<u>Class TF</u>
February 2016.....	\$ 0.00	\$ 9,906,223.88	\$ 0.00
March 2016.....	0.00	9,684,603.30	0.00
April 2016.....	0.00	9,467,684.87	0.00
May 2016.....	0.00	9,255,371.84	0.00
June 2016.....	0.00	9,047,569.41	0.00
July 2016 .....	0.00	8,844,184.69	0.00
August 2016.....	0.00	8,645,126.66	0.00
September 2016 .....	0.00	8,450,306.15	0.00
October 2016 .....	0.00	8,259,635.79	0.00
November 2016 .....	0.00	8,073,029.97	0.00
December 2016.....	0.00	7,890,404.82	0.00
January 2017.....	0.00	7,711,678.16	0.00
February 2017.....	0.00	7,536,769.48	0.00
March 2017.....	0.00	7,365,599.90	0.00
April 2017.....	0.00	7,198,092.11	0.00
May 2017.....	0.00	7,034,170.41	0.00
June 2017.....	0.00	6,873,760.59	0.00
July 2017 .....	0.00	6,716,789.98	0.00
August 2017.....	0.00	6,563,187.36	0.00
September 2017 .....	0.00	6,412,882.96	0.00
October 2017 .....	0.00	6,265,808.43	0.00
November 2017 .....	0.00	6,121,896.80	0.00
December 2017.....	0.00	5,981,082.45	0.00
January 2018.....	0.00	5,843,301.11	0.00
February 2018.....	0.00	5,708,489.81	0.00
March 2018.....	0.00	5,576,586.84	0.00
April 2018.....	0.00	5,447,531.78	0.00
May 2018.....	0.00	5,321,265.40	0.00
June 2018 .....	0.00	5,197,729.70	0.00
July 2018 .....	0.00	5,076,867.84	0.00
August 2018 .....	0.00	4,958,624.15	0.00
September 2018 .....	0.00	4,842,944.09	0.00
October 2018 .....	0.00	4,729,774.22	0.00
November 2018 .....	0.00	4,619,062.20	0.00
December 2018 .....	0.00	4,510,756.75	0.00
January 2019.....	0.00	4,404,807.63	0.00
February 2019.....	0.00	4,301,165.64	0.00
March 2019.....	0.00	4,199,782.56	0.00
April 2019.....	0.00	4,100,611.16	0.00
May 2019.....	0.00	4,003,605.20	0.00
June 2019.....	0.00	3,908,719.34	0.00
July 2019 .....	0.00	3,815,909.19	0.00
August 2019.....	0.00	3,725,131.27	0.00

<u>Distribution Date</u>	<u>Class TB</u>	<u>Class TC</u>	<u>Class TF</u>
September 2019 .....	\$ 0.00	\$ 3,636,342.98	\$ 0.00
October 2019 .....	0.00	3,549,502.58	0.00
November 2019 .....	0.00	3,464,569.19	0.00
December 2019 .....	0.00	3,381,502.79	0.00
January 2020 .....	0.00	3,300,264.14	0.00
February 2020 .....	0.00	3,220,814.82	0.00
March 2020 .....	0.00	3,143,117.20	0.00
April 2020 .....	0.00	3,067,134.41	0.00
May 2020 .....	0.00	2,992,830.35	0.00
June 2020 .....	0.00	2,920,169.65	0.00
July 2020 .....	0.00	2,849,117.66	0.00
August 2020 .....	0.00	2,779,640.44	0.00
September 2020 .....	0.00	2,711,704.76	0.00
October 2020 .....	0.00	2,645,278.07	0.00
November 2020 .....	0.00	2,580,328.46	0.00
December 2020 .....	0.00	2,516,824.71	0.00
January 2021 .....	0.00	2,454,736.23	0.00
February 2021 .....	0.00	2,394,033.04	0.00
March 2021 .....	0.00	2,334,685.81	0.00
April 2021 .....	0.00	2,276,665.78	0.00
May 2021 .....	0.00	2,219,944.80	0.00
June 2021 .....	0.00	2,164,495.30	0.00
July 2021 .....	0.00	2,110,290.28	0.00
August 2021 .....	0.00	2,057,303.26	0.00
September 2021 .....	0.00	2,005,508.36	0.00
October 2021 .....	0.00	1,954,880.21	0.00
November 2021 .....	0.00	1,905,393.94	0.00
December 2021 .....	0.00	1,857,025.22	0.00
January 2022 .....	0.00	1,809,750.23	0.00
February 2022 .....	0.00	1,763,545.61	0.00
March 2022 .....	0.00	1,718,388.50	0.00
April 2022 .....	0.00	1,674,256.53	0.00
May 2022 .....	0.00	1,631,127.75	0.00
June 2022 .....	0.00	1,588,980.71	0.00
July 2022 .....	0.00	1,547,794.36	0.00
August 2022 .....	0.00	1,507,548.13	0.00
September 2022 .....	0.00	1,468,221.83	0.00
October 2022 .....	0.00	1,429,795.73	0.00
November 2022 .....	0.00	1,392,250.48	0.00
December 2022 .....	0.00	1,355,567.15	0.00
January 2023 .....	0.00	1,319,727.18	0.00
February 2023 .....	0.00	1,284,712.42	0.00
March 2023 .....	0.00	1,250,505.09	0.00

<u>Distribution Date</u>	<u>Class TB</u>	<u>Class TC</u>	<u>Class TF</u>
April 2023.....	\$ 0.00	\$ 1,217,087.76	\$ 0.00
May 2023.....	0.00	1,184,443.39	0.00
June 2023.....	0.00	1,152,555.28	0.00
July 2023.....	0.00	1,121,407.07	0.00
August 2023.....	0.00	1,090,982.76	0.00
September 2023.....	0.00	1,061,266.66	0.00
October 2023.....	0.00	1,032,243.44	0.00
November 2023.....	0.00	1,003,898.05	0.00
December 2023.....	0.00	976,215.77	0.00
January 2024.....	0.00	949,182.21	0.00
February 2024.....	0.00	922,783.24	0.00
March 2024.....	0.00	897,005.06	0.00
April 2024.....	0.00	871,834.13	0.00
May 2024.....	0.00	847,257.22	0.00
June 2024.....	0.00	823,261.35	0.00
July 2024.....	0.00	799,833.83	0.00
August 2024.....	0.00	776,962.24	0.00
September 2024.....	0.00	754,634.39	0.00
October 2024.....	0.00	732,838.38	0.00
November 2024.....	0.00	711,562.55	0.00
December 2024.....	0.00	690,795.46	0.00
January 2025.....	0.00	670,525.95	0.00
February 2025.....	0.00	650,743.07	0.00
March 2025.....	0.00	631,436.10	0.00
April 2025.....	0.00	612,594.55	0.00
May 2025.....	0.00	594,208.16	0.00
June 2025.....	0.00	576,266.87	0.00
July 2025.....	0.00	558,760.84	0.00
August 2025.....	0.00	541,680.43	0.00
September 2025.....	0.00	525,016.22	0.00
October 2025.....	0.00	508,758.98	0.00
November 2025.....	0.00	492,899.66	0.00
December 2025.....	0.00	477,429.43	0.00
January 2026.....	0.00	462,339.62	0.00
February 2026.....	0.00	447,621.76	0.00
March 2026.....	0.00	433,267.55	0.00
April 2026.....	0.00	419,268.88	0.00
May 2026.....	0.00	405,617.78	0.00
June 2026.....	0.00	392,306.50	0.00
July 2026.....	0.00	379,327.40	0.00
August 2026.....	0.00	366,673.04	0.00
September 2026.....	0.00	354,336.12	0.00
October 2026.....	0.00	342,309.51	0.00



Distribution Date	Class TB	Class TC	Class TF
November 2026 .....	\$ 0.00	\$ 330,586.21	\$ 0.00
December 2026.....	0.00	319,159.39	0.00
January 2027.....	0.00	308,022.36	0.00
February 2027.....	0.00	297,168.56	0.00
March 2027.....	0.00	286,591.58	0.00
April 2027.....	0.00	276,285.16	0.00
May 2027.....	0.00	266,243.14	0.00
June 2027.....	0.00	256,459.53	0.00
July 2027.....	0.00	246,928.45	0.00
August 2027.....	0.00	237,644.13	0.00
September 2027.....	0.00	228,600.96	0.00
October 2027.....	0.00	219,793.41	0.00
November 2027.....	0.00	211,216.10	0.00
December 2027.....	0.00	202,863.76	0.00
January 2028.....	0.00	194,731.22	0.00
February 2028.....	0.00	186,813.42	0.00
March 2028.....	0.00	179,105.44	0.00
April 2028.....	0.00	171,602.42	0.00
May 2028.....	0.00	164,299.65	0.00
June 2028.....	0.00	157,192.49	0.00
July 2028.....	0.00	150,276.40	0.00
August 2028.....	0.00	143,546.97	0.00
September 2028.....	0.00	136,999.85	0.00
October 2028.....	0.00	130,630.80	0.00
November 2028.....	0.00	124,435.68	0.00
December 2028.....	0.00	118,410.42	0.00
January 2029.....	0.00	112,551.04	0.00
February 2029.....	0.00	106,853.67	0.00
March 2029.....	0.00	101,314.51	0.00
April 2029.....	0.00	95,929.83	0.00
May 2029.....	0.00	90,696.00	0.00
June 2029.....	0.00	85,609.46	0.00
July 2029.....	0.00	80,666.73	0.00
August 2029.....	0.00	75,864.40	0.00
September 2029.....	0.00	71,199.15	0.00
October 2029.....	0.00	66,667.72	0.00
November 2029.....	0.00	62,266.92	0.00
December 2029.....	0.00	57,993.64	0.00
January 2030.....	0.00	53,844.83	0.00
February 2030.....	0.00	49,817.50	0.00
March 2030.....	0.00	45,908.75	0.00
April 2030.....	0.00	42,115.73	0.00
May 2030.....	0.00	38,435.64	0.00

<u>Distribution Date</u>	<u>Class TB</u>	<u>Class TC</u>	<u>Class TF</u>
June 2030.....	\$ 0.00	\$ 34,865.76	\$ 0.00
July 2030 .....	0.00	31,403.42	0.00
August 2030.....	0.00	28,046.02	0.00
September 2030 .....	0.00	24,791.00	0.00
October 2030 .....	0.00	21,635.88	0.00
November 2030 .....	0.00	18,578.21	0.00
December 2030.....	0.00	15,615.61	0.00
January 2031 .....	0.00	12,745.75	0.00
February 2031.....	0.00	9,966.35	0.00
March 2031.....	0.00	7,275.19	0.00
April 2031.....	0.00	4,670.08	0.00
May 2031.....	0.00	2,148.89	0.00
June 2031 and thereafter.....	0.00	0.00	0.00

<u>Distribution Date</u>	<u>Scheduled Payment Group</u>
Initial Balance .....	\$ 67,183,000.00
December 2001 .....	66,372,932.85
January 2002 .....	65,448,690.56
February 2002 .....	64,410,803.13
March 2002 .....	63,259,932.53
April 2002 .....	61,996,872.44
May 2002 .....	60,622,547.70
June 2002 .....	59,138,013.63
July 2002 .....	57,544,454.97
August 2002 .....	55,843,184.64
September 2002 .....	54,035,642.25
October 2002 .....	52,123,392.27
November 2002 .....	50,108,122.09
December 2002 .....	49,494,562.32
January 2003 .....	48,850,680.87
February 2003 .....	48,177,544.73
March 2003 .....	47,476,281.08
April 2003 .....	46,748,075.06
May 2003 .....	45,994,167.49
June 2003 .....	45,215,852.32
July 2003 .....	44,414,474.07
August 2003 .....	43,591,425.00
September 2003 .....	42,748,142.23
October 2003 .....	41,886,104.73
November 2003 .....	41,006,830.14
December 2003 .....	40,111,871.59
January 2004 .....	39,202,814.26
February 2004 .....	38,315,303.33
March 2004 .....	37,448,994.67
April 2004 .....	36,603,548.91
May 2004 .....	35,778,631.43
June 2004 .....	34,973,912.28
July 2004 .....	34,189,066.10
August 2004 .....	33,423,772.11
September 2004 .....	32,677,714.01
October 2004 .....	31,950,579.92
November 2004 .....	31,242,062.33
December 2004 .....	30,551,858.07
January 2005 .....	29,879,668.21
February 2005 .....	29,225,198.02

<b>Distribution Date</b>	<b>Scheduled Payment Group</b>
March 2005.....	\$ 28,588,156.92
April 2005.....	27,968,258.44
May 2005.....	27,365,220.13
June 2005.....	26,778,763.53
July 2005.....	26,208,614.11
August 2005.....	25,654,501.25
September 2005.....	25,116,158.11
October 2005.....	24,593,321.68
November 2005.....	24,085,732.65
December 2005.....	23,593,135.41
January 2006.....	23,115,277.96
February 2006.....	22,651,911.91
March 2006.....	22,202,792.38
April 2006.....	21,767,678.01
May 2006.....	21,346,330.87
June 2006.....	20,938,516.42
July 2006.....	20,544,003.49
August 2006.....	20,162,564.22
September 2006.....	19,793,973.98
October 2006.....	19,438,011.42
November 2006.....	19,094,458.32
December 2006.....	18,763,099.63
January 2007.....	18,443,723.38
February 2007.....	18,136,120.65
March 2007.....	17,840,085.54
April 2007.....	17,555,415.13
May 2007.....	17,281,909.43
June 2007.....	17,019,371.34
July 2007.....	16,767,606.63
August 2007.....	16,526,423.86
September 2007.....	16,295,634.41
October 2007.....	16,075,052.37
November 2007.....	15,864,494.55
December 2007.....	15,663,780.44
January 2008.....	15,472,732.16
February 2008.....	15,291,174.41
March 2008.....	15,118,934.48
April 2008.....	14,955,842.19
May 2008.....	14,801,729.85
June 2008.....	14,656,432.22
July 2008.....	14,520,907.31

<b>Distribution Date</b>	<b>Scheduled Payment Group</b>
August 2008.....	\$ 14,398,304.44
September 2008.....	14,281,309.29
October 2008.....	14,158,841.82
November 2008.....	14,031,133.29
December 2008.....	13,898,408.57
January 2009.....	13,760,886.25
February 2009.....	13,618,778.80
March 2009.....	13,472,292.75
April 2009.....	13,321,628.78
May 2009.....	13,166,981.91
June 2009.....	13,008,541.60
July 2009.....	12,846,491.91
August 2009.....	12,681,011.61
September 2009.....	12,512,274.31
October 2009.....	12,340,448.63
November 2009.....	12,165,698.25
December 2009.....	11,988,182.08
January 2010.....	11,808,054.36
February 2010.....	11,625,464.79
March 2010.....	11,440,558.61
April 2010.....	11,253,476.74
May 2010.....	11,064,355.87
June 2010.....	10,873,328.59
July 2010.....	10,680,523.45
August 2010.....	10,486,065.08
September 2010.....	10,290,074.32
October 2010.....	10,092,668.24
November 2010.....	9,893,960.32
December 2010.....	9,694,060.47
January 2011.....	9,493,075.17
February 2011.....	9,291,107.53
March 2011.....	9,088,257.36
April 2011.....	8,884,621.30
May 2011.....	8,680,292.86
June 2011.....	8,475,362.52
July 2011.....	8,269,917.80
August 2011.....	8,064,043.33
September 2011.....	7,857,820.93
October 2011.....	7,651,329.70
November 2011.....	7,444,646.06
December 2011.....	7,237,843.82

<b>Distribution Date</b>	<b>Scheduled Payment Group</b>
January 2012 .....	\$ 7,030,994.29
February 2012 .....	6,824,166.29
March 2012 .....	6,617,426.25
April 2012 .....	6,410,838.27
May 2012 .....	6,204,464.15
June 2012 .....	5,998,363.49
July 2012 .....	5,792,593.74
August 2012 .....	5,587,210.23
September 2012 .....	5,382,266.26
October 2012 .....	5,177,813.13
November 2012 .....	4,973,900.21
December 2012 .....	4,770,574.98
January 2013 .....	4,567,883.08
February 2013 .....	4,365,868.37
March 2013 .....	4,164,572.97
April 2013 .....	3,964,037.33
May 2013 .....	3,764,300.22
June 2013 .....	3,565,398.85
July 2013 .....	3,367,368.84
August 2013 .....	3,170,244.32
September 2013 .....	2,974,057.95
October 2013 .....	2,778,840.95
November 2013 .....	2,584,623.15
December 2013 .....	2,391,433.04
January 2014 .....	2,199,297.80
February 2014 .....	2,008,243.32
March 2014 .....	1,818,294.26
April 2014 .....	1,629,474.07
May 2014 .....	1,441,805.04
June 2014 .....	1,255,308.32
July 2014 .....	1,070,003.96
August 2014 .....	885,910.92
September 2014 .....	703,047.15
October 2014 .....	521,429.58
November 2014 .....	341,074.15
December 2014 .....	161,995.85
January 2015 and thereafter .....	0.00

## Schedule III

## PSA and CPR BALANCES

## PSA BALANCES

<u>Distribution Date</u>	<u>251% PSA Balances</u>	<u>Group 1 301% PSA Balances</u>	<u>Group 2 301% PSA Balances</u>	<u>349% PSA Balances</u>
Initial Balance .....	\$1,125,000,000.00	\$1,125,000,000.00	\$300,000,000.00	\$1,125,000,000.00
December 2001 .....	1,121,713,257.23	1,121,232,712.77	298,995,390.07	1,120,769,248.89
January 2002 .....	1,117,948,865.28	1,116,892,206.87	297,837,921.83	1,115,873,040.32
February 2002 .....	1,113,709,167.80	1,111,981,581.54	296,528,421.74	1,110,315,286.13
March 2002 .....	1,108,997,124.40	1,106,504,823.37	295,067,952.90	1,104,101,094.40
April 2002 .....	1,103,816,309.57	1,100,466,805.30	293,457,814.75	1,097,236,768.58
May 2002 .....	1,098,170,910.43	1,093,873,283.26	291,699,542.20	1,089,729,803.19
June 2002 .....	1,092,065,723.00	1,086,730,890.65	289,794,904.17	1,081,588,875.94
July 2002 .....	1,085,506,147.32	1,079,047,130.47	287,745,901.46	1,072,823,836.22
August 2002 .....	1,078,498,181.13	1,070,830,365.16	285,554,764.04	1,063,445,690.09
September 2002 .....	1,071,048,412.26	1,062,089,804.17	283,223,947.78	1,053,466,581.60
October 2002 .....	1,063,164,009.71	1,052,835,489.26	280,756,130.47	1,042,899,770.58
November 2002 .....	1,054,852,713.42	1,043,078,277.51	278,154,207.34	1,031,759,606.89
December 2002 .....	1,046,122,822.78	1,032,829,822.10	275,421,285.89	1,020,061,501.14
January 2003 .....	1,036,983,183.82	1,022,102,550.97	272,560,680.26	1,007,821,892.02
February 2003 .....	1,027,443,175.19	1,010,909,643.20	269,575,904.85	995,058,210.25
March 2003 .....	1,017,512,692.92	999,265,003.45	266,470,667.59	981,788,839.28
April 2003 .....	1,007,202,133.96	987,183,234.18	263,248,862.45	968,033,072.83
May 2003 .....	996,522,378.58	974,679,606.12	259,914,561.63	953,811,069.39
June 2003 .....	985,484,771.68	961,770,026.65	256,472,007.11	939,143,803.85
July 2003 .....	974,101,103.01	948,471,006.48	252,925,601.73	924,053,016.37
August 2003 .....	962,383,586.28	934,799,624.64	249,279,899.91	908,561,158.66
September 2003 .....	950,344,837.47	920,773,491.77	245,539,597.81	892,691,337.86
October 2003 .....	937,997,852.01	906,410,711.98	241,709,523.19	876,467,258.24
November 2003 .....	925,355,981.24	891,729,843.26	237,794,624.87	859,913,160.84
December 2003 .....	912,432,907.96	876,749,856.66	233,799,961.78	843,053,761.34
January 2004 .....	899,242,621.31	861,490,094.33	229,730,691.82	825,914,186.33
February 2004 .....	886,237,053.43	846,490,232.08	225,730,728.56	809,117,621.37
March 2004 .....	873,413,659.57	831,745,900.04	221,798,906.68	792,657,271.80
April 2004 .....	860,769,929.70	817,252,801.22	217,934,080.32	776,526,476.62
May 2004 .....	848,303,388.11	803,006,710.30	214,135,122.75	760,718,705.93
June 2004 .....	836,011,592.87	789,003,472.50	210,400,926.00	745,227,558.30
July 2004 .....	823,892,135.41	775,239,002.32	206,730,400.62	730,046,758.28
August 2004 .....	811,942,640.09	761,709,282.48	203,122,475.33	715,170,153.95
September 2004 .....	800,160,763.67	748,410,362.71	199,576,096.72	700,591,714.48

<u>Distribution Date</u>	<u>251% PSA Balances</u>	<u>Group 1</u> <u>301% PSA Balances</u>	<u>Group 2</u> <u>301% PSA Balances</u>	<u>349% PSA Balances</u>
October 2004.....	\$ 788,544,194.97	\$ 735,338,358.69	\$ 196,090,228.99	\$ 686,305,527.75
November 2004.....	777,090,654.36	722,489,450.94	192,663,853.58	672,305,798.05
December 2004 .....	765,797,893.36	709,859,883.71	189,295,968.99	658,586,843.77
January 2005 .....	754,663,694.23	697,445,963.99	185,985,590.40	645,143,095.20
February 2005 .....	743,685,869.52	685,244,060.40	182,731,749.44	631,969,092.28
March 2005 .....	732,862,261.68	673,250,602.21	179,533,493.92	619,059,482.53
April 2005 .....	722,190,742.64	661,462,078.31	176,389,887.55	606,409,018.87
May 2005 .....	711,669,213.43	649,875,036.23	173,300,009.66	594,012,557.59
June 2005 .....	701,295,603.76	638,486,081.17	170,262,954.98	581,865,056.33
July 2005.....	691,067,871.65	627,291,875.03	167,277,833.34	569,961,572.05
August 2005.....	680,984,003.04	616,289,135.46	164,343,769.46	558,297,259.14
September 2005 .....	671,042,011.38	605,474,634.98	161,459,902.66	546,867,367.48
October 2005.....	661,239,937.32	594,845,200.00	158,625,386.67	535,667,240.56
November 2005.....	651,575,848.27	584,397,709.97	155,839,389.33	524,692,313.66
December 2005 .....	642,047,838.10	574,129,096.51	153,101,092.40	513,938,112.04
January 2006 .....	632,654,026.71	564,036,342.50	150,409,691.33	503,400,249.20
February 2006 .....	623,392,559.74	554,116,481.25	147,764,395.00	493,074,425.10
March 2006 .....	614,261,608.21	544,366,595.66	145,164,425.51	482,956,424.51
April 2006 .....	605,259,368.12	534,783,817.42	142,609,017.98	473,042,115.35
May 2006 .....	596,384,060.17	525,365,326.14	140,097,420.30	463,327,447.00
June 2006 .....	587,633,929.41	516,108,348.61	137,628,892.96	453,808,448.78
July 2006.....	579,007,244.89	507,010,158.01	135,202,708.80	444,481,228.31
August 2006.....	570,502,299.35	498,068,073.09	132,818,152.82	435,341,970.03
September 2006 .....	562,117,408.90	489,279,457.47	130,474,521.99	426,386,933.65
October 2006.....	553,850,912.68	480,641,718.86	128,171,125.03	417,612,452.73
November 2006.....	545,701,172.58	472,152,308.34	125,907,282.22	409,014,933.14
December 2006 .....	537,666,572.89	463,808,719.63	123,682,325.23	400,590,851.74
January 2007 .....	529,745,520.05	455,608,488.40	121,495,596.91	392,336,754.91
February 2007 .....	521,936,442.28	447,549,191.55	119,346,451.08	384,249,257.24
March 2007 .....	514,237,789.34	439,628,446.53	117,234,252.41	376,325,040.14
April 2007 .....	506,648,032.22	431,843,910.67	115,158,376.18	368,560,850.59
May 2007 .....	499,165,662.84	424,193,280.52	113,118,208.14	360,953,499.78
June 2007 .....	491,789,193.76	416,674,291.19	111,113,144.32	353,499,861.92
July 2007.....	484,517,157.94	409,284,715.72	109,142,590.86	346,196,872.94
August 2007.....	477,348,108.42	402,022,364.41	107,205,963.84	339,041,529.33
September 2007 .....	470,280,618.05	394,885,084.26	105,302,689.14	332,030,886.92
October 2007.....	463,313,279.25	387,870,758.32	103,432,202.22	325,162,059.72
November 2007.....	456,444,703.71	380,977,305.10	101,593,948.03	318,432,218.78
December 2007 .....	449,673,522.15	374,202,677.98	99,787,380.79	311,838,591.07
January 2008 .....	442,998,384.05	367,544,864.62	98,011,963.90	305,378,458.38
February 2008 .....	436,417,957.40	361,001,886.41	96,267,169.71	299,049,156.25
March 2008 .....	429,930,928.45	354,571,797.89	94,552,479.44	292,848,072.90



<u>Distribution Date</u>	<u>251% PSA Balances</u>	<u>Group 1 301% PSA Balances</u>	<u>Group 2 301% PSA Balances</u>	<u>349% PSA Balances</u>
April 2008 .....	\$ 423,536,001.44	\$ 348,252,686.22	\$ 92,867,382.99	\$ 286,772,648.20
May 2008 .....	417,231,898.39	342,042,670.58	91,211,378.82	280,820,372.66
June 2008 .....	411,017,358.84	335,939,901.73	89,583,973.80	274,988,786.43
July 2008 .....	404,891,139.60	329,942,561.41	87,984,683.04	269,275,478.33
August 2008 .....	398,852,014.52	324,048,861.84	86,413,029.82	263,678,084.88
September 2008 .....	392,898,774.29	318,257,045.22	84,868,545.39	258,194,289.39
October 2008 .....	387,030,226.16	312,565,383.25	83,350,768.87	252,821,820.99
November 2008 .....	381,245,193.75	306,972,176.59	81,859,247.09	247,558,453.78
December 2008 .....	375,542,516.82	301,475,754.44	80,393,534.52	242,402,005.94
January 2009 .....	369,921,051.03	296,074,473.99	78,953,193.07	237,350,338.82
February 2009 .....	364,379,667.75	290,766,720.04	77,537,792.01	232,401,356.14
March 2009 .....	358,917,253.85	285,550,904.46	76,146,907.86	227,553,003.12
April 2009 .....	353,532,711.44	280,425,465.78	74,780,124.21	222,803,265.69
May 2009 .....	348,224,957.73	275,388,868.75	73,437,031.67	218,150,169.69
June 2009 .....	342,992,924.77	270,439,603.89	72,117,227.70	213,591,780.05
July 2009 .....	337,835,559.27	265,576,187.06	70,820,316.55	209,126,200.06
August 2009 .....	332,751,822.41	260,797,159.03	69,545,909.08	204,751,570.61
September 2009 .....	327,740,689.63	256,101,085.10	68,293,622.69	200,466,069.41
October 2009 .....	322,801,150.42	251,486,554.64	67,063,081.24	196,267,910.31
November 2009 .....	317,932,208.16	246,952,180.73	65,853,914.86	192,155,342.59
December 2009 .....	313,132,879.93	242,496,599.76	64,665,759.94	188,126,650.22
January 2010 .....	308,402,196.27	238,118,471.00	63,498,258.93	184,180,151.23
February 2010 .....	303,739,201.07	233,816,476.28	62,351,060.34	180,314,196.97
March 2010 .....	299,142,951.35	229,589,319.57	61,223,818.55	176,527,171.55
April 2010 .....	294,612,517.06	225,435,726.62	60,116,193.77	172,817,491.11
May 2010 .....	290,146,980.97	221,354,444.62	59,027,851.90	169,183,603.21
June 2010 .....	285,745,438.41	217,344,241.80	57,958,464.48	165,623,986.25
July 2010 .....	281,406,997.18	213,403,907.11	56,907,708.56	162,137,148.81
August 2010 .....	277,130,777.32	209,532,249.89	55,875,266.64	158,721,629.11
September 2010 .....	272,915,910.96	205,728,099.46	54,860,826.52	155,375,994.35
October 2010 .....	268,761,542.19	201,990,304.88	53,864,081.30	152,098,840.23
November 2010 .....	264,666,826.84	198,317,734.55	52,884,729.21	148,888,790.31
December 2010 .....	260,630,932.36	194,709,275.91	51,922,473.57	145,744,495.50
January 2011 .....	256,653,037.64	191,163,835.12	50,977,022.70	142,664,633.53
February 2011 .....	252,732,332.88	187,680,336.78	50,048,089.81	139,647,908.40
March 2011 .....	248,868,019.39	184,257,723.56	49,135,392.95	136,693,049.84
April 2011 .....	245,059,309.50	180,894,955.94	48,238,654.92	133,798,812.88
May 2011 .....	241,305,426.35	177,591,011.91	47,357,603.18	130,963,977.25
June 2011 .....	237,605,603.79	174,344,886.67	46,491,969.78	128,187,346.98
July 2011 .....	233,959,086.19	171,155,592.34	45,641,491.29	125,467,749.87
August 2011 .....	230,365,128.33	168,022,157.69	44,805,908.72	122,804,037.04
September 2011 .....	226,822,995.26	164,943,627.85	43,984,967.43	120,195,082.46

<u>Distribution Date</u>	<u>251% PSA Balances</u>	<u>Group 1</u> <u>301% PSA Balances</u>	<u>Group 2</u> <u>301% PSA Balances</u>	<u>349% PSA Balances</u>
October 2011.....	\$ 223,331,962.14	\$ 161,919,064.03	\$ 43,178,417.07	\$ 117,639,782.51
November 2011.....	219,891,314.08	158,947,543.28	42,386,011.54	115,137,055.54
December 2011.....	216,500,346.09	156,028,158.19	41,607,508.85	112,685,841.42
January 2012.....	213,158,362.83	153,160,016.65	40,842,671.11	110,285,101.11
February 2012.....	209,864,678.57	150,342,241.62	40,091,264.43	107,933,816.29
March 2012.....	206,618,617.02	147,573,970.80	39,353,058.88	105,630,988.90
April 2012.....	203,419,511.20	144,854,356.48	38,627,828.39	103,375,640.76
May 2012.....	200,266,703.33	142,182,565.22	37,915,350.72	101,166,813.18
June 2012.....	197,159,544.68	139,557,777.65	37,215,407.37	99,003,566.56
July 2012.....	194,097,395.46	136,979,188.24	36,527,783.53	96,884,980.05
August 2012.....	191,079,624.71	134,446,005.03	35,852,268.01	94,810,151.13
September 2012.....	188,105,610.17	131,957,449.44	35,188,653.18	92,778,195.28
October 2012.....	185,174,738.13	129,512,756.05	34,536,734.95	90,788,245.61
November 2012.....	182,286,403.37	127,111,172.33	33,896,312.62	88,839,452.54
December 2012.....	179,440,009.00	124,751,958.48	33,267,188.93	86,930,983.42
January 2013.....	176,634,966.37	122,434,387.20	32,649,169.92	85,062,022.20
February 2013.....	173,870,694.95	120,157,743.46	32,042,064.92	83,231,769.13
March 2013.....	171,146,622.21	117,921,324.33	31,445,686.49	81,439,440.41
April 2013.....	168,462,183.52	115,724,438.74	30,859,850.33	79,684,267.90
May 2013.....	165,816,822.06	113,566,407.31	30,284,375.28	77,965,498.79
June 2013.....	163,209,988.66	111,446,562.14	29,719,083.24	76,282,395.29
July 2013.....	160,641,141.75	109,364,246.62	29,163,799.10	74,634,234.36
August 2013.....	158,109,747.24	107,318,815.26	28,618,350.74	73,020,307.40
September 2013.....	155,615,278.40	105,309,633.48	28,082,568.93	71,439,919.97
October 2013.....	153,157,215.78	103,336,077.41	27,556,287.31	69,892,391.49
November 2013.....	150,735,047.10	101,397,533.77	27,039,342.34	68,377,055.01
December 2013.....	148,348,267.17	99,493,399.63	26,531,573.24	66,893,256.90
January 2014.....	145,996,377.75	97,623,082.30	26,032,821.95	65,440,356.61
February 2014.....	143,678,887.51	95,785,999.08	25,542,933.09	64,017,726.37
March 2014.....	141,395,311.89	93,981,577.16	25,061,753.91	62,624,751.02
April 2014.....	139,145,173.04	92,209,253.44	24,589,134.25	61,260,827.66
May 2014.....	136,927,999.70	90,468,474.33	24,124,926.49	59,925,365.48
June 2014.....	134,743,327.14	88,758,695.63	23,668,985.50	58,617,785.49
July 2014.....	132,590,697.04	87,079,382.38	23,221,168.63	57,337,520.29
August 2014.....	130,469,657.43	85,430,008.65	22,781,335.64	56,084,013.86
September 2014.....	128,379,762.57	83,810,057.44	22,349,348.65	54,856,721.29
October 2014.....	126,320,572.91	82,219,020.54	21,925,072.14	53,655,108.59
November 2014.....	124,291,654.97	80,656,398.31	21,508,372.88	52,478,652.49
December 2014.....	122,292,581.27	79,121,699.62	21,099,119.90	51,326,840.20
January 2015.....	120,322,930.23	77,614,441.65	20,697,184.44	50,199,169.19
February 2015.....	118,382,286.11	76,134,149.79	20,302,439.95	49,095,147.04
March 2015.....	116,470,238.95	74,680,357.47	19,914,761.99	48,014,291.17

<u>Distribution Date</u>	<u>251% PSA Balances</u>	<u>Group 1 301% PSA Balances</u>	<u>Group 2 301% PSA Balances</u>	<u>349% PSA Balances</u>
April 2015 .....	\$ 114,586,384.43	\$ 73,252,606.05	\$ 19,534,028.28	\$ 46,956,128.71
May 2015 .....	112,730,323.85	71,850,444.65	19,160,118.57	45,920,196.26
June 2015 .....	110,901,664.02	70,473,430.08	18,792,914.69	44,906,039.73
July 2015 .....	109,100,017.21	69,121,126.65	18,432,300.44	43,913,214.14
August 2015 .....	107,325,001.03	67,793,106.09	18,078,161.62	42,941,283.44
September 2015 .....	105,576,238.42	66,488,947.40	17,730,385.97	41,989,820.34
October 2015 .....	103,853,357.53	65,208,236.72	17,388,863.12	41,058,406.15
November 2015 .....	102,155,991.67	63,950,567.24	17,053,484.60	40,146,630.57
December 2015 .....	100,483,779.23	62,715,539.06	16,724,143.75	39,254,091.55
January 2016 .....	98,836,363.60	61,502,759.09	16,400,735.76	38,380,395.13
February 2016 .....	97,213,393.13	60,311,840.91	16,083,157.57	37,525,155.27
March 2016 .....	95,614,521.05	59,142,404.67	15,771,307.91	36,687,993.68
April 2016 .....	94,039,405.39	57,994,077.01	15,465,087.20	35,868,539.71
May 2016 .....	92,487,708.91	56,866,490.90	15,164,397.57	35,066,430.13
June 2016 .....	90,959,099.09	55,759,285.56	14,869,142.82	34,281,309.04
July 2016 .....	89,453,247.98	54,672,106.36	14,579,228.36	33,512,827.72
August 2016 .....	87,969,832.21	53,604,604.71	14,294,561.26	32,760,644.44
September 2016 .....	86,508,532.88	52,556,437.94	14,015,050.12	32,024,424.37
October 2016 .....	85,069,035.54	51,527,269.24	13,740,605.13	31,303,839.43
November 2016 .....	83,651,030.08	50,516,767.53	13,471,138.01	30,598,568.14
December 2016 .....	82,254,210.72	49,524,607.38	13,206,561.97	29,908,295.51
January 2017 .....	80,878,275.91	48,550,468.89	12,946,791.70	29,232,712.90
February 2017 .....	79,522,928.31	47,594,037.62	12,691,743.37	28,571,517.88
March 2017 .....	78,187,874.69	46,655,004.52	12,441,334.54	27,924,414.14
April 2017 .....	76,872,825.91	45,733,065.78	12,195,484.21	27,291,111.34
May 2017 .....	75,577,496.83	44,827,922.78	11,954,112.74	26,671,324.99
June 2017 .....	74,301,606.31	43,939,282.02	11,717,141.87	26,064,776.37
July 2017 .....	73,044,877.09	43,066,854.98	11,484,494.66	25,471,192.37
August 2017 .....	71,807,035.77	42,210,358.08	11,256,095.49	24,890,305.39
September 2017 .....	70,587,812.77	41,369,512.59	11,031,870.02	24,321,853.25
October 2017 .....	69,386,942.23	40,544,044.53	10,811,745.21	23,765,579.07
November 2017 .....	68,204,162.02	39,733,684.62	10,595,649.23	23,221,231.16
December 2017 .....	67,039,213.65	38,938,168.16	10,383,511.51	22,688,562.91
January 2018 .....	65,891,842.22	38,157,234.98	10,175,262.66	22,167,332.71
February 2018 .....	64,761,796.39	37,390,629.38	9,970,834.50	21,657,303.84
March 2018 .....	63,648,828.30	36,638,100.01	9,770,160.00	21,158,244.36
April 2018 .....	62,552,693.58	35,899,399.83	9,573,173.29	20,669,927.05
May 2018 .....	61,473,151.23	35,174,286.03	9,379,809.61	20,192,129.25
June 2018 .....	60,409,963.63	34,462,519.95	9,190,005.32	19,724,632.85
July 2018 .....	59,362,896.45	33,763,867.03	9,003,697.87	19,267,224.13
August 2018 .....	58,331,718.65	33,078,096.70	8,820,825.79	18,819,693.74
September 2018 .....	57,316,202.40	32,404,982.38	8,641,328.63	18,381,836.53

<u>Distribution Date</u>	<u>251% PSA Balances</u>	<u>Group 1 301% PSA Balances</u>	<u>Group 2 301% PSA Balances</u>	<u>349% PSA Balances</u>
October 2018.....	\$ 56,316,123.04	\$ 31,744,301.33	\$ 8,465,147.02	\$ 17,953,451.55
November 2018.....	55,331,259.06	31,095,834.67	8,292,222.58	17,534,341.89
December 2018.....	54,361,392.03	30,459,367.23	8,122,497.93	17,124,314.67
January 2019.....	53,406,306.58	29,834,687.56	7,955,916.68	16,723,180.90
February 2019.....	52,465,790.32	29,221,587.84	7,792,423.42	16,330,755.45
March 2019.....	51,539,633.86	28,619,863.79	7,631,963.68	15,946,856.92
April 2019.....	50,627,630.70	28,029,314.65	7,474,483.91	15,571,307.64
May 2019.....	49,729,577.25	27,449,743.13	7,319,931.50	15,203,933.51
June 2019.....	48,845,272.75	26,880,955.28	7,168,254.74	14,844,563.99
July 2019.....	47,974,519.26	26,322,760.52	7,019,402.80	14,493,032.01
August 2019.....	47,117,121.57	25,774,971.53	6,873,325.74	14,149,173.88
September 2019.....	46,272,887.25	25,237,404.21	6,729,974.46	13,812,829.28
October 2019.....	45,441,626.52	24,709,877.64	6,589,300.70	13,483,841.11
November 2019.....	44,623,152.28	24,192,213.99	6,451,257.06	13,162,055.49
December 2019.....	43,817,280.02	23,684,238.50	6,315,796.93	12,847,321.69
January 2020.....	43,023,827.84	23,185,779.41	6,182,874.51	12,539,492.03
February 2020.....	42,242,616.37	22,696,667.93	6,052,444.78	12,238,421.84
March 2020.....	41,473,468.74	22,216,738.17	5,924,463.51	11,943,969.41
April 2020.....	40,716,210.59	21,745,827.09	5,798,887.22	11,655,995.92
May 2020.....	39,970,669.98	21,283,774.46	5,675,673.19	11,374,365.39
June 2020.....	39,236,677.36	20,830,422.83	5,554,779.42	11,098,944.60
July 2020.....	38,514,065.59	20,385,617.44	5,436,164.65	10,829,603.07
August 2020.....	37,802,669.85	19,949,206.21	5,319,788.32	10,566,212.96
September 2020.....	37,102,327.65	19,521,039.68	5,205,610.58	10,308,649.06
October 2020.....	36,412,878.75	19,100,970.98	5,093,592.26	10,056,788.73
November 2020.....	35,734,165.18	18,688,855.77	4,983,694.87	9,810,511.81
December 2020.....	35,066,031.17	18,284,552.18	4,875,880.58	9,569,700.63
January 2021.....	34,408,323.16	17,887,920.83	4,770,112.22	9,334,239.90
February 2021.....	33,760,889.71	17,498,824.71	4,666,353.26	9,104,016.70
March 2021.....	33,123,581.54	17,117,129.21	4,564,567.79	8,878,920.45
April 2021.....	32,496,251.44	16,742,702.02	4,464,720.54	8,658,842.79
May 2021.....	31,878,754.29	16,375,413.13	4,366,776.84	8,443,677.62
June 2021.....	31,270,946.98	16,015,134.79	4,270,702.61	8,233,320.98
July 2021.....	30,672,688.43	15,661,741.45	4,176,464.39	8,027,671.08
August 2021.....	30,083,839.55	15,315,109.73	4,084,029.26	7,826,628.19
September 2021.....	29,504,263.18	14,975,118.38	3,993,364.90	7,630,094.65
October 2021.....	28,933,824.12	14,641,648.28	3,904,439.54	7,437,974.79
November 2021.....	28,372,389.05	14,314,582.34	3,817,221.96	7,250,174.91
December 2021.....	27,819,826.53	13,993,805.53	3,731,681.47	7,066,603.24
January 2022.....	27,276,006.97	13,679,204.79	3,647,787.94	6,887,169.89
February 2022.....	26,740,802.60	13,370,669.03	3,565,511.74	6,711,786.82
March 2022.....	26,214,087.47	13,068,089.09	3,484,823.76	6,540,367.82

<u>Distribution Date</u>	<u>251% PSA Balances</u>	<u>Group 1 301% PSA Balances</u>	<u>Group 2 301% PSA Balances</u>	<u>349% PSA Balances</u>
April 2022 .....	\$ 25,695,737.37	\$ 12,771,357.71	\$ 3,405,695.39	\$ 6,372,828.43
May 2022 .....	25,185,629.86	12,480,369.48	3,328,098.53	6,209,085.94
June 2022 .....	24,683,644.24	12,195,020.83	3,252,005.55	6,049,059.35
July 2022 .....	24,189,661.47	11,915,209.99	3,177,389.33	5,892,669.32
August 2022 .....	23,703,564.23	11,640,836.96	3,104,223.19	5,739,838.16
September 2022 .....	23,225,236.84	11,371,803.46	3,032,480.92	5,590,489.77
October 2022 .....	22,754,565.23	11,108,012.96	2,962,136.79	5,444,549.62
November 2022 .....	22,291,436.98	10,849,370.57	2,893,165.48	5,301,944.73
December 2022 .....	21,835,741.22	10,595,783.07	2,825,542.15	5,162,603.63
January 2023 .....	21,387,368.67	10,347,158.87	2,759,242.37	5,026,456.31
February 2023 .....	20,946,211.58	10,103,407.96	2,694,242.12	4,893,434.23
March 2023 .....	20,512,163.73	9,864,441.91	2,630,517.84	4,763,470.24
April 2023 .....	20,085,120.39	9,630,173.83	2,568,046.36	4,636,498.61
May 2023 .....	19,664,978.33	9,400,518.35	2,506,804.89	4,512,454.96
June 2023 .....	19,251,635.77	9,175,391.57	2,446,771.09	4,391,276.23
July 2023 .....	18,844,992.35	8,954,711.09	2,387,922.96	4,272,900.69
August 2023 .....	18,444,949.16	8,738,395.91	2,330,238.91	4,157,267.87
September 2023 .....	18,051,408.67	8,526,366.47	2,273,697.73	4,044,318.57
October 2023 .....	17,664,274.74	8,318,544.60	2,218,278.56	3,933,994.81
November 2023 .....	17,283,452.60	8,114,853.49	2,163,960.93	3,826,239.82
December 2023 .....	16,908,848.79	7,915,217.68	2,110,724.71	3,720,998.01
January 2024 .....	16,540,371.22	7,719,563.02	2,058,550.14	3,618,214.94
February 2024 .....	16,177,929.06	7,527,816.66	2,007,417.78	3,517,837.30
March 2024 .....	15,821,432.81	7,339,907.04	1,957,308.54	3,419,812.90
April 2024 .....	15,470,794.20	7,155,763.84	1,908,203.69	3,324,090.64
May 2024 .....	15,125,926.24	6,975,317.98	1,860,084.79	3,230,620.46
June 2024 .....	14,786,743.16	6,798,501.59	1,812,933.76	3,139,353.37
July 2024 .....	14,453,160.42	6,625,247.99	1,766,732.80	3,050,241.39
August 2024 .....	14,125,094.68	6,455,491.67	1,721,464.45	2,963,237.54
September 2024 .....	13,802,463.76	6,289,168.28	1,677,111.54	2,878,295.82
October 2024 .....	13,485,186.67	6,126,214.58	1,633,657.22	2,795,371.21
November 2024 .....	13,173,183.57	5,966,568.45	1,591,084.92	2,714,419.59
December 2024 .....	12,866,375.76	5,810,168.89	1,549,378.37	2,635,397.81
January 2025 .....	12,564,685.64	5,656,955.92	1,508,521.58	2,558,263.60
February 2025 .....	12,268,036.74	5,506,870.67	1,468,498.85	2,482,975.56
March 2025 .....	11,976,353.65	5,359,855.27	1,429,294.74	2,409,493.18
April 2025 .....	11,689,562.05	5,215,852.89	1,390,894.10	2,337,776.79
May 2025 .....	11,407,588.68	5,074,807.68	1,353,282.05	2,267,787.56
June 2025 .....	11,130,361.33	4,936,664.81	1,316,443.95	2,199,487.46
July 2025 .....	10,857,808.80	4,801,370.38	1,280,365.43	2,132,839.28
August 2025 .....	10,589,860.91	4,668,871.46	1,245,032.39	2,067,806.56
September 2025 .....	10,326,448.50	4,539,116.05	1,210,430.95	2,004,353.64

<u>Distribution Date</u>	<u>251% PSA Balances</u>	<u>Group 1 301% PSA Balances</u>	<u>Group 2 301% PSA Balances</u>	<u>349% PSA Balances</u>
October 2025.....	\$ 10,067,503.38	\$ 4,412,053.08	\$ 1,176,547.49	\$ 1,942,445.59
November 2025.....	9,812,958.34	4,287,632.38	1,143,368.63	1,882,048.22
December 2025.....	9,562,747.12	4,165,804.64	1,110,881.24	1,823,128.06
January 2026.....	9,316,804.41	4,046,521.47	1,079,072.39	1,765,652.34
February 2026.....	9,075,065.84	3,929,735.29	1,047,929.41	1,709,589.00
March 2026.....	8,837,467.97	3,815,399.40	1,017,439.84	1,654,906.63
April 2026.....	8,603,948.24	3,703,467.90	987,591.44	1,601,574.49
May 2026.....	8,374,445.00	3,593,895.73	958,372.19	1,549,562.52
June 2026.....	8,148,897.49	3,486,638.61	929,770.30	1,498,841.24
July 2026.....	7,927,245.81	3,381,653.04	901,774.14	1,449,381.85
August 2026.....	7,709,430.91	3,278,896.32	874,372.35	1,401,156.12
September 2026.....	7,495,394.61	3,178,326.49	847,553.73	1,354,136.43
October 2026.....	7,285,079.54	3,079,902.34	821,307.29	1,308,295.75
November 2026.....	7,078,429.17	2,983,583.39	795,622.24	1,263,607.62
December 2026.....	6,875,387.77	2,889,329.88	770,487.97	1,220,046.14
January 2027.....	6,675,900.41	2,797,102.76	745,894.07	1,177,585.96
February 2027.....	6,479,912.95	2,706,863.69	721,830.32	1,136,202.28
March 2027.....	6,287,372.04	2,618,575.00	698,286.67	1,095,870.80
April 2027.....	6,098,225.09	2,532,199.68	675,253.25	1,056,567.77
May 2027.....	5,912,420.25	2,447,701.40	652,720.37	1,018,269.92
June 2027.....	5,729,906.43	2,365,044.48	630,678.53	980,954.50
July 2027.....	5,550,633.28	2,284,193.86	609,118.36	944,599.22
August 2027.....	5,374,551.16	2,205,115.12	588,030.70	909,182.28
September 2027.....	5,201,611.16	2,127,774.46	567,406.52	874,682.34
October 2027.....	5,031,765.06	2,052,138.68	547,236.98	841,078.52
November 2027.....	4,864,965.35	1,978,175.16	527,513.38	808,350.38
December 2027.....	4,701,165.20	1,905,851.89	508,227.17	776,477.94
January 2028.....	4,540,318.44	1,835,137.42	489,369.98	745,441.62
February 2028.....	4,382,379.59	1,766,000.86	470,933.56	715,222.27
March 2028.....	4,227,303.81	1,698,411.89	452,909.84	685,801.15
April 2028.....	4,075,046.92	1,632,340.72	435,290.86	657,159.93
May 2028.....	3,925,565.37	1,567,758.12	418,068.83	629,280.66
June 2028.....	3,778,816.23	1,504,635.34	401,236.09	602,145.80
July 2028.....	3,634,757.22	1,442,944.20	384,785.12	575,738.15
August 2028.....	3,493,346.65	1,382,656.99	368,708.53	550,040.92
September 2028.....	3,354,543.43	1,323,746.52	352,999.07	525,037.65
October 2028.....	3,218,307.08	1,266,186.08	337,649.62	500,712.25
November 2028.....	3,084,597.70	1,209,949.45	322,653.19	477,048.99
December 2028.....	2,953,375.97	1,155,010.88	308,002.90	454,032.46
January 2029.....	2,824,603.13	1,101,345.08	293,692.02	431,647.58
February 2029.....	2,698,240.99	1,048,927.22	279,713.93	409,879.62
March 2029.....	2,574,251.93	997,732.94	266,062.12	388,714.15

<u>Distribution Date</u>	<u>251% PSA Balances</u>	<u>Group 1</u>		<u>Group 2</u>	
		<u>301% PSA Balances</u>	<u>301% PSA Balances</u>	<u>349% PSA Balances</u>	<u>349% PSA Balances</u>
April 2029 .....	\$ 2,452,598.85	\$ 947,738.29	\$ 252,730.21	\$ 368,137.06	
May 2029 .....	2,333,245.21	898,919.76	239,711.94	348,134.54	
June 2029 .....	2,216,154.98	851,254.30	227,001.15	328,693.09	
July 2029 .....	2,101,292.68	804,719.23	214,591.79	309,799.49	
August 2029 .....	1,988,623.32	759,292.31	202,477.95	291,440.83	
September 2029 .....	1,878,112.44	714,951.70	190,653.79	273,604.46	
October 2029 .....	1,769,726.08	671,675.96	179,113.59	256,278.01	
November 2029 .....	1,663,430.76	629,444.04	167,851.74	239,449.39	
December 2029 .....	1,559,193.51	588,235.27	156,862.74	223,106.76	
January 2030 .....	1,456,981.81	548,029.34	146,141.16	207,238.56	
February 2030 .....	1,356,763.66	508,806.35	135,681.69	191,833.45	
March 2030 .....	1,258,507.48	470,546.74	125,479.13	176,880.38	
April 2030 .....	1,162,182.18	433,231.29	115,528.34	162,368.50	
May 2030 .....	1,067,757.12	396,841.17	105,824.31	148,287.23	
June 2030 .....	975,202.10	361,357.87	96,362.10	134,626.21	
July 2030 .....	884,487.38	326,763.22	87,136.86	121,375.31	
August 2030 .....	795,583.63	293,039.40	78,143.84	108,524.62	
September 2030 .....	708,461.98	260,168.89	69,378.37	96,064.45	
October 2030 .....	623,093.95	228,134.52	60,835.87	83,985.32	
November 2030 .....	539,451.51	196,919.41	52,511.84	72,277.97	
December 2030 .....	457,507.02	166,507.00	44,401.87	60,933.35	
January 2031 .....	377,233.25	136,881.06	36,501.62	49,942.58	
February 2031 .....	298,603.38	108,025.61	28,806.83	39,297.00	
March 2031 .....	221,590.97	79,925.01	21,313.34	28,988.15	
April 2031 .....	146,169.98	52,563.89	14,017.04	19,007.73	
May 2031 .....	72,314.75	25,927.15	6,913.91	9,347.66	
June 2031 and thereafter .....	0.00	0.00	0.00	0.00	

## CPR BALANCES

<u>Distribution Date</u>	<u>10.9% CPR Balances</u>	<u>11.1% CPR Balances</u>
Initial Balance.....	\$1,125,000,000.00	\$300,000,000.00
December 2001.....	1,113,332,761.05	296,833,144.32
January 2002.....	1,101,780,421.21	293,698,092.39
February 2002.....	1,090,341,869.15	290,594,530.48
March 2002.....	1,079,016,004.22	287,522,147.96
April 2002.....	1,067,801,736.35	284,480,637.20
May 2002.....	1,056,697,985.94	281,469,693.63
June 2002.....	1,045,703,683.77	278,489,015.63
July 2002.....	1,034,817,770.87	275,538,304.56
August 2002.....	1,024,039,198.49	272,617,264.70
September 2002.....	1,013,366,927.93	269,725,603.20
October 2002.....	1,002,799,930.46	266,863,030.13
November 2002.....	992,337,187.28	264,029,258.36
December 2002.....	981,977,689.34	261,224,003.59
January 2003.....	971,720,437.32	258,446,984.32
February 2003.....	961,564,441.47	255,697,921.77
March 2003.....	951,508,721.58	252,976,539.94
April 2003.....	941,552,306.86	250,282,565.50
May 2003.....	931,694,235.85	247,615,727.81
June 2003.....	921,933,556.31	244,975,758.88
July 2003.....	912,269,325.18	242,362,393.36
August 2003.....	902,700,608.46	239,775,368.49
September 2003.....	893,226,481.12	237,214,424.09
October 2003.....	883,846,027.04	234,679,302.52
November 2003.....	874,558,338.88	232,169,748.68
December 2003.....	865,362,518.04	229,685,509.96
January 2004.....	856,257,674.56	227,226,336.23
February 2004.....	847,242,927.05	224,791,979.82
March 2004.....	838,317,402.55	222,382,195.48
April 2004.....	829,480,236.54	219,996,740.37
May 2004.....	820,730,572.80	217,635,374.01
June 2004.....	812,067,563.32	215,297,858.32
July 2004.....	803,490,368.27	212,983,957.51
August 2004.....	794,998,155.88	210,693,438.13
September 2004.....	786,590,102.41	208,426,069.02
October 2004.....	778,265,391.99	206,181,621.26
November 2004.....	770,023,216.63	203,959,868.21
December 2004.....	761,862,776.12	201,760,585.42
January 2005.....	753,783,277.91	199,583,550.67
February 2005.....	745,783,937.11	197,428,543.91
March 2005.....	737,863,976.35	195,295,347.23



<u>Distribution Date</u>	<u>10.9% CPR Balances</u>	<u>11.1% CPR Balances</u>
April 2005.....	\$730,022,625.75	\$193,183,744.88
May 2005.....	722,259,122.84	191,093,523.22
June 2005.....	714,572,712.47	189,024,470.70
July 2005.....	706,962,646.76	186,976,377.85
August 2005.....	699,428,185.04	184,949,037.26
September 2005.....	691,968,593.73	182,942,243.55
October 2005.....	684,583,146.35	180,955,793.34
November 2005.....	677,271,123.37	178,989,485.27
December 2005.....	670,031,812.21	177,043,119.94
January 2006.....	662,864,507.13	175,116,499.91
February 2006.....	655,768,509.18	173,209,429.68
March 2006.....	648,743,126.15	171,321,715.67
April 2006.....	641,787,672.47	169,453,166.19
May 2006.....	634,901,469.18	167,603,591.43
June 2006.....	628,083,843.85	165,772,803.47
July 2006.....	621,334,130.52	163,960,616.19
August 2006.....	614,651,669.65	162,166,845.34
September 2006.....	608,035,808.01	160,391,308.45
October 2006.....	601,485,898.71	158,633,824.84
November 2006.....	595,001,301.04	156,894,215.62
December 2006.....	588,581,380.48	155,172,303.65
January 2007.....	582,225,508.62	153,467,913.53
February 2007.....	575,933,063.07	151,780,871.56
March 2007.....	569,703,427.47	150,111,005.79
April 2007.....	563,535,991.36	148,458,145.91
May 2007.....	557,430,150.17	146,822,123.31
June 2007.....	551,385,305.16	145,202,771.03
July 2007.....	545,400,863.34	143,599,923.75
August 2007.....	539,476,237.42	142,013,417.76
September 2007.....	533,610,845.79	140,443,090.99
October 2007.....	527,804,112.42	138,888,782.91
November 2007.....	522,055,466.82	137,350,334.62
December 2007.....	516,364,344.03	135,827,588.74
January 2008.....	510,730,184.48	134,320,389.47
February 2008.....	505,152,434.01	132,828,582.50
March 2008.....	499,630,543.82	131,352,015.07
April 2008.....	494,163,970.36	129,890,535.90
May 2008.....	488,752,175.33	128,443,995.21
June 2008.....	483,394,625.60	127,012,244.68
July 2008.....	478,090,793.20	125,595,137.45
August 2008.....	472,840,155.23	124,192,528.10
September 2008.....	467,642,193.81	122,804,272.65
October 2008.....	462,496,396.09	121,430,228.52

<u>Distribution Date</u>	<u>10.9% CPR Balances</u>	<u>11.1% CPR Balances</u>
November 2008 .....	\$457,402,254.12	\$120,070,254.54
December 2008.....	452,359,264.85	118,724,210.93
January 2009.....	447,366,930.10	117,391,959.26
February 2009.....	442,424,756.47	116,073,362.49
March 2009.....	437,532,255.31	114,768,284.91
April 2009.....	432,688,942.69	113,476,592.14
May 2009.....	427,894,339.33	112,198,151.14
June 2009.....	423,147,970.58	110,932,830.16
July 2009 .....	418,449,366.35	109,680,498.75
August 2009.....	413,798,061.09	108,441,027.73
September 2009.....	409,193,593.73	107,214,289.22
October 2009 .....	404,635,507.66	106,000,156.57
November 2009.....	400,123,350.64	104,798,504.37
December 2009.....	395,656,674.81	103,609,208.48
January 2010.....	391,235,036.62	102,432,145.93
February 2010.....	386,857,996.81	101,267,195.00
March 2010.....	382,525,120.31	100,114,235.15
April 2010.....	378,235,976.30	98,973,147.02
May 2010.....	373,990,138.08	97,843,812.44
June 2010.....	369,787,183.06	96,726,114.38
July 2010 .....	365,626,692.74	95,619,936.98
August 2010.....	361,508,252.65	94,525,165.50
September 2010.....	357,431,452.30	93,441,686.35
October 2010 .....	353,395,885.19	92,369,387.05
November 2010.....	349,401,148.71	91,308,156.21
December 2010.....	345,446,844.14	90,257,883.55
January 2011.....	341,532,576.62	89,218,459.89
February 2011.....	337,657,955.07	88,189,777.09
March 2011.....	333,822,592.20	87,171,728.09
April 2011.....	330,026,104.46	86,164,206.89
May 2011.....	326,268,111.98	85,167,108.53
June 2011.....	322,548,238.57	84,180,329.07
July 2011 .....	318,866,111.66	83,203,765.60
August 2011.....	315,221,362.28	82,237,316.24
September 2011.....	311,613,625.01	81,280,880.07
October 2011 .....	308,042,537.96	80,334,357.22
November 2011.....	304,507,742.74	79,397,648.74
December 2011.....	301,008,884.41	78,470,656.71
January 2012.....	297,545,611.44	77,553,284.14
February 2012.....	294,117,575.72	76,645,435.01
March 2012.....	290,724,432.48	75,747,014.23
April 2012.....	287,365,840.27	74,857,927.66
May 2012.....	284,041,460.97	73,978,082.09

<u>Distribution Date</u>	<u>10.9% CPR Balances</u>	<u>11.1% CPR Balances</u>
June 2012.....	\$280,750,959.67	\$73,107,385.20
July 2012.....	277,494,004.75	72,245,745.61
August 2012.....	274,270,267.74	71,393,072.82
September 2012.....	271,079,423.38	70,549,277.24
October 2012.....	267,921,149.52	69,714,270.15
November 2012.....	264,795,127.13	68,887,963.69
December 2012.....	261,701,040.27	68,070,270.89
January 2013.....	258,638,576.04	67,261,105.63
February 2013.....	255,607,424.56	66,460,382.63
March 2013.....	252,607,278.94	65,668,017.44
April 2013.....	249,637,835.26	64,883,926.48
May 2013.....	246,698,792.53	64,108,026.95
June 2013.....	243,789,852.68	63,340,236.90
July 2013.....	240,910,720.49	62,580,475.16
August 2013.....	238,061,103.62	61,828,661.37
September 2013.....	235,240,712.53	61,084,715.97
October 2013.....	232,449,260.50	60,348,560.17
November 2013.....	229,686,463.56	59,620,115.98
December 2013.....	226,952,040.49	58,899,306.14
January 2014.....	224,245,712.79	58,186,054.19
February 2014.....	221,567,204.65	57,480,284.40
March 2014.....	218,916,242.91	56,781,921.79
April 2014.....	216,292,557.08	56,090,892.13
May 2014.....	213,695,879.24	55,407,121.91
June 2014.....	211,125,944.10	54,730,538.34
July 2014.....	208,582,488.92	54,061,069.37
August 2014.....	206,065,253.49	53,398,643.64
September 2014.....	203,573,980.12	52,743,190.50
October 2014.....	201,108,413.61	52,094,640.00
November 2014.....	198,668,301.23	51,452,922.87
December 2014.....	196,253,392.70	50,817,970.54
January 2015.....	193,863,440.14	50,189,715.09
February 2015.....	191,498,198.08	49,568,089.29
March 2015.....	189,157,423.42	48,953,026.58
April 2015.....	186,840,875.42	48,344,461.04
May 2015.....	184,548,315.65	47,742,327.40
June 2015.....	182,279,507.99	47,146,561.04
July 2015.....	180,034,218.61	46,557,097.98
August 2015.....	177,812,215.95	45,973,874.87
September 2015.....	175,613,270.66	45,396,828.97
October 2015.....	173,437,155.65	44,825,898.19
November 2015.....	171,283,645.98	44,261,021.03
December 2015.....	169,152,518.92	43,702,136.60

<u>Distribution Date</u>	<u>10.9% CPR Balances</u>	<u>11.1% CPR Balances</u>
January 2016.....	\$167,043,553.89	\$43,149,184.61
February 2016.....	164,956,532.42	42,602,105.37
March 2016.....	162,891,238.20	42,060,839.78
April 2016.....	160,847,456.96	41,525,329.32
May 2016.....	158,824,976.54	40,995,516.05
June 2016.....	156,823,586.82	40,471,342.59
July 2016.....	154,843,079.71	39,952,752.15
August 2016.....	152,883,249.14	39,439,688.49
September 2016.....	150,943,891.04	38,932,095.90
October 2016.....	149,024,803.31	38,429,919.27
November 2016.....	147,125,785.80	37,933,104.00
December 2016.....	145,246,640.31	37,441,596.03
January 2017.....	143,387,170.54	36,955,341.85
February 2017.....	141,547,182.11	36,474,288.46
March 2017.....	139,726,482.52	35,998,383.41
April 2017.....	137,924,881.13	35,527,574.73
May 2017.....	136,142,189.13	35,061,811.00
June 2017.....	134,378,219.57	34,601,041.30
July 2017.....	132,632,787.29	34,145,215.19
August 2017.....	130,905,708.93	33,694,282.75
September 2017.....	129,196,802.90	33,248,194.55
October 2017.....	127,505,889.38	32,806,901.65
November 2017.....	125,832,790.29	32,370,355.59
December 2017.....	124,177,329.26	31,938,508.39
January 2018.....	122,539,331.66	31,511,312.55
February 2018.....	120,918,624.51	31,088,721.02
March 2018.....	119,315,036.55	30,670,687.25
April 2018.....	117,728,398.16	30,257,165.11
May 2018.....	116,158,541.35	29,848,108.96
June 2018.....	114,605,299.78	29,443,473.59
July 2018.....	113,068,508.71	29,043,214.25
August 2018.....	111,548,005.02	28,647,286.63
September 2018.....	110,043,627.14	28,255,646.85
October 2018.....	108,555,215.08	27,868,251.48
November 2018.....	107,082,610.41	27,485,057.50
December 2018.....	105,625,656.23	27,106,022.32
January 2019.....	104,184,197.15	26,731,103.80
February 2019.....	102,758,079.31	26,360,260.18
March 2019.....	101,347,150.33	25,993,450.13
April 2019.....	99,951,259.31	25,630,632.73
May 2019.....	98,570,256.80	25,271,767.45
June 2019.....	97,203,994.83	24,916,814.20
July 2019.....	95,852,326.85	24,565,733.24

<u>Distribution Date</u>	<u>10.9% CPR Balances</u>	<u>11.1% CPR Balances</u>
August 2019.....	\$94,515,107.73	\$24,218,485.24
September 2019.....	93,192,193.74	23,875,031.29
October 2019.....	91,883,442.56	23,535,332.81
November 2019.....	90,588,713.26	23,199,351.66
December 2019.....	89,307,866.25	22,867,050.02
January 2020.....	88,040,763.33	22,538,390.50
February 2020.....	86,787,267.60	22,213,336.04
March 2020.....	85,547,243.53	21,891,849.97
April 2020.....	84,320,556.88	21,573,895.97
May 2020.....	83,107,074.72	21,259,438.09
June 2020.....	81,906,665.43	20,948,440.73
July 2020.....	80,719,198.63	20,640,868.64
August 2020.....	79,544,545.25	20,336,686.93
September 2020.....	78,382,577.44	20,035,861.06
October 2020.....	77,233,168.60	19,738,356.81
November 2020.....	76,096,193.39	19,444,140.31
December 2020.....	74,971,527.64	19,153,178.04
January 2021.....	73,859,048.43	18,865,436.79
February 2021.....	72,758,634.00	18,580,883.70
March 2021.....	71,670,163.79	18,299,486.22
April 2021.....	70,593,518.43	18,021,212.14
May 2021.....	69,528,579.67	17,746,029.54
June 2021.....	68,475,230.45	17,473,906.86
July 2021.....	67,433,354.82	17,204,812.81
August 2021.....	66,402,837.97	16,938,716.43
September 2021.....	65,383,566.22	16,675,587.08
October 2021.....	64,375,426.96	16,415,394.41
November 2021.....	63,378,308.70	16,158,108.37
December 2021.....	62,392,101.05	15,903,699.20
January 2022.....	61,416,694.66	15,652,137.47
February 2022.....	60,451,981.27	15,403,394.00
March 2022.....	59,497,853.65	15,157,439.93
April 2022.....	58,554,205.64	14,914,246.67
May 2022.....	57,620,932.10	14,673,785.92
June 2022.....	56,697,928.91	14,436,029.67
July 2022.....	55,785,092.98	14,200,950.17
August 2022.....	54,882,322.20	13,968,519.96
September 2022.....	53,989,515.48	13,738,711.85
October 2022.....	53,106,572.69	13,511,498.92
November 2022.....	52,233,394.69	13,286,854.52
December 2022.....	51,369,883.31	13,064,752.25
January 2023.....	50,515,941.32	12,845,165.99
February 2023.....	49,671,472.46	12,628,069.88

<u>Distribution Date</u>	<u>10.9% CPR Balances</u>	<u>11.1% CPR Balances</u>
March 2023.....	\$48,836,381.39	\$12,413,438.31
April 2023.....	48,010,573.70	12,201,245.92
May 2023.....	47,193,955.91	11,991,467.61
June 2023.....	46,386,435.44	11,784,078.54
July 2023.....	45,587,920.63	11,579,054.09
August 2023.....	44,798,320.70	11,376,369.91
September 2023.....	44,017,545.76	11,176,001.88
October 2023.....	43,245,506.78	10,977,926.13
November 2023.....	42,482,115.63	10,782,119.02
December 2023.....	41,727,285.02	10,588,557.14
January 2024.....	40,980,928.51	10,397,217.32
February 2024.....	40,242,960.52	10,208,076.63
March 2024.....	39,513,296.27	10,021,112.35
April 2024.....	38,791,851.86	9,836,302.00
May 2024.....	38,078,544.16	9,653,623.33
June 2024.....	37,373,290.88	9,473,054.28
July 2024.....	36,676,010.52	9,294,573.04
August 2024.....	35,986,622.39	9,118,158.02
September 2024.....	35,305,046.57	8,943,787.82
October 2024.....	34,631,203.94	8,771,441.28
November 2024.....	33,965,016.13	8,601,097.42
December 2024.....	33,306,405.56	8,432,735.51
January 2025.....	32,655,295.39	8,266,335.00
February 2025.....	32,011,609.54	8,101,875.53
March 2025.....	31,375,272.67	7,939,336.99
April 2025.....	30,746,210.18	7,778,699.43
May 2025.....	30,124,348.19	7,619,943.11
June 2025.....	29,509,613.55	7,463,048.50
July 2025.....	28,901,933.84	7,307,996.24
August 2025.....	28,301,237.31	7,154,767.20
September 2025.....	27,707,452.95	7,003,342.41
October 2025.....	27,120,510.42	6,853,703.09
November 2025.....	26,540,340.09	6,705,830.66
December 2025.....	25,966,872.99	6,559,706.73
January 2026.....	25,400,040.83	6,415,313.09
February 2026.....	24,839,776.00	6,272,631.69
March 2026.....	24,286,011.55	6,131,644.70
April 2026.....	23,738,681.16	5,992,334.43
May 2026.....	23,197,719.20	5,854,683.39
June 2026.....	22,663,060.65	5,718,674.26
July 2026.....	22,134,641.14	5,584,289.89
August 2026.....	21,612,396.93	5,451,513.31
September 2026.....	21,096,264.91	5,320,327.70

<u>Distribution Date</u>	<u>10.9% CPR Balances</u>	<u>11.1% CPR Balances</u>
October 2026 .....	\$20,586,182.57	\$5,190,716.43
November 2026 .....	20,082,088.04	5,062,663.04
December 2026.....	19,583,920.03	4,936,151.20
January 2027.....	19,091,617.87	4,811,164.78
February 2027.....	18,605,121.47	4,687,687.80
March 2027.....	18,124,371.34	4,565,704.43
April 2027.....	17,649,308.57	4,445,199.01
May 2027.....	17,179,874.83	4,326,156.03
June 2027.....	16,716,012.35	4,208,560.15
July 2027 .....	16,257,663.96	4,092,396.17
August 2027.....	15,804,773.00	3,977,649.04
September 2027 .....	15,357,283.41	3,864,303.86
October 2027 .....	14,915,139.67	3,752,345.90
November 2027 .....	14,478,286.79	3,641,760.55
December 2027.....	14,046,670.32	3,532,533.37
January 2028.....	13,620,236.38	3,424,650.06
February 2028.....	13,198,931.57	3,318,096.44
March 2028.....	12,782,703.06	3,212,858.50
April 2028.....	12,371,498.50	3,108,922.36
May 2028.....	11,965,266.07	3,006,274.28
June 2028.....	11,563,954.48	2,904,900.66
July 2028 .....	11,167,512.92	2,804,788.04
August 2028.....	10,775,891.07	2,705,923.09
September 2028.....	10,389,039.14	2,608,292.60
October 2028 .....	10,006,907.79	2,511,883.52
November 2028 .....	9,629,448.21	2,416,682.91
December 2028.....	9,256,612.02	2,322,677.98
January 2029.....	8,888,351.36	2,229,856.04
February 2029.....	8,524,618.82	2,138,204.56
March 2029.....	8,165,367.46	2,047,711.12
April 2029.....	7,810,550.79	1,958,363.42
May 2029.....	7,460,122.81	1,870,149.28
June 2029.....	7,114,037.93	1,783,056.67
July 2029 .....	6,772,251.05	1,697,073.65
August 2029.....	6,434,717.48	1,612,188.42
September 2029.....	6,101,393.01	1,528,389.28
October 2029 .....	5,772,233.82	1,445,664.68
November 2029 .....	5,447,196.56	1,364,003.15
December 2029.....	5,126,238.28	1,283,393.36
January 2030.....	4,809,316.48	1,203,824.08
February 2030.....	4,496,389.05	1,125,284.20
March 2030 .....	4,187,414.32	1,047,762.73
April 2030.....	3,882,351.02	971,248.77

<u>Distribution Date</u>	<u>10.9% CPR Balances</u>	<u>11.1% CPR Balances</u>
May 2030.....	\$3,581,158.28	\$895,731.55
June 2030.....	3,283,795.66	821,200.40
July 2030.....	2,990,223.08	747,644.75
August 2030.....	2,700,400.90	675,054.15
September 2030.....	2,414,289.83	603,418.26
October 2030.....	2,131,851.00	532,726.82
November 2030.....	1,853,045.91	462,969.69
December 2030.....	1,577,836.44	394,136.84
January 2031.....	1,306,184.84	326,218.33
February 2031.....	1,038,053.75	259,204.32
March 2031.....	773,406.18	193,085.08
April 2031.....	512,205.48	127,850.95
May 2031.....	254,415.39	63,492.41
June 2031 and thereafter.....	0.00	0.00





**\$1,425,000,000**

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**November 26, 2001**

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**Bear, Stearns & Co. Inc.  
Utendahl Capital Partners, L.P.**