



**\$342,291,208**

**Government National Mortgage Association**

**GINNIE MAE®**

**Guaranteed REMIC Pass-Through Securities  
and MX Securities**

**Ginnie Mae REMIC Trust 2007-079**

**The Securities**

The Trust will issue the Classes of Securities listed on the front cover of this offering circular supplement.

**The Ginnie Mae Guaranty**

Ginnie Mae will guarantee the timely payment of principal and interest on the securities. The Ginnie Mae Guaranty is backed by the full faith and credit of the United States of America.

**The Trust and its Assets**

The Trust will own (1) Ginnie Mae Certificates and (2) certain previously issued certificates.

Class of REMIC Securities	Original Principal Balance(2)	Interest Rate	Principal Type(3)	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
<b>Security Group 1</b>						
FA .....	\$150,000,000	(5)	PT	FLT	383742AA1	December 2037
FB .....	50,000,000	(5)	PT	FLT	383742AB9	December 2037
FC .....	60,000,000	(5)	PT	FLT	383742AC7	December 2037
FI(1) .....	92,308	(5)	NTL (PT)	INV/IO	383742AD5	December 2037
IF .....	9,591,231	6.5%	NTL (SEQ)	FIX/IO	383742AE3	January 2008
KI(1) .....	167,791,000	(5)	NTL (PAC)	INV/IO	383742AF0	December 2037
KO(1) .....	12,907,000	0.0	PAC	PO	383742AG8	December 2037
MI(1) .....	92,209,000	(5)	NTL (SUP)	INV/IO	383742AH6	December 2037
MO(1) .....	7,093,000	0.0	SUP	PO	383742AJ2	December 2037
<b>Security Group 2</b>						
BI(1) .....	9,185,803	6.0	NTL (SC/SEQ)	FIX/IO	383742AK9	August 2037
BO(1) .....	27,557,408	0.0	SC/SEQ	PO	383742AL7	August 2037
BX(1) .....	27,557,408	(5)	NTL (SC/SEQ)	FLT/IO/DLY	383742AM5	August 2037
PA(1) .....	34,733,800	4.0	SC/SEQ	FIX	383742AN3	August 2037
PI(1) .....	11,577,933	6.0	NTL (SC/SEQ)	FIX/IO	383742AP8	August 2037
XB(1) .....	27,557,408	(5)	NTL (SC/SEQ)	INV/IO/DLY	383742CB7	August 2037
<b>Residual</b>						
RR .....	0	0.0	NPR	NPR	383742AQ6	December 2037

- (1) These Securities may be exchanged for MX Securities described in Schedule I.
- (2) Subject to increase as described under "Increase in Size" in this Supplement. The amount shown for each Notional Class (indicated by "NTL" under Principal Type) is its original Class Notional Balance and does not represent principal that will be paid.
- (3) As defined under "Class Types" in Appendix I to the Base Offering Circular. The type of Class with which the Class Notional Balance of each Notional Class will be reduced is indicated in parentheses.
- (4) See "Yield, Maturity and Prepayment Considerations — Final Distribution Date" in this Supplement.
- (5) See "Terms Sheet — Interest Rates" in this Supplement.

**The securities may not be suitable investments for you. You should consider carefully the risks of investing in them.**

**See "Risk Factors" beginning on page S-11 which highlights some of these risks.**

The Sponsor and the Co-Sponsor will offer the securities from time to time in negotiated transactions at varying prices. We expect the closing date to be December 26, 2007.

You should read the Base Offering Circular as well as this Supplement.

The securities are exempt from registration under the Securities Act of 1933 and are "exempted securities" under the Securities Exchange Act of 1934.

**Citi**

**The Williams Capital Group, L.P.**

## AVAILABLE INFORMATION

You should purchase the securities only if you have read and understood the following documents:

- this Offering Circular Supplement (this “Supplement”),
- the Base Offering Circular and
- in the case of the Group 2 securities, each disclosure document relating to the Underlying Certificates (the “Underlying Certificate Disclosure Documents”).

The Base Offering Circular and the Underlying Certificate Disclosure Documents are available on Ginnie Mae’s website located at <http://www.ginniemae.gov>.

If you do not have access to the internet, call The Bank of New York, which will act as information agent for the Trust, at (800) 234-GNMA, to order copies of the Base Offering Circular. In addition, you can obtain copies of any other document listed above by contacting The Bank of New York, at the telephone number listed above.

Please consult the standard abbreviations of Class Types included in the Base Offering Circular as Appendix I and the Glossary included in the Base Offering Circular as Appendix II for definitions of capitalized terms.

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**TERMS SHEET**

This terms sheet contains selected information for quick reference only. You should read this Supplement, particularly “Risk Factors,” and each of the other documents listed under “Available Information.”

**Sponsor:** Citigroup Global Markets Inc.

**Trustee:** U.S. Bank National Association

**Tax Administrator:** The Trustee

**Closing Date:** December 26, 2007

**Distribution Date:** The 20th day of each month or, if the 20th day is not a Business Day, the first Business Day thereafter, commencing in January 2008.

**Trust Assets:**

<u>Trust Asset Group</u>	<u>Trust Asset Type</u>	<u>Certificate Rate</u>	<u>Original Term To Maturity (in years)</u>
1	Ginnie Mae II	6.5%	30
2	Underlying Certificates	(1)	(1)

(1) Certain information regarding the Underlying Certificates is set forth in Exhibits A and B to this Supplement.

**Security Groups:** This series of Securities consists of multiple Security Groups (each, a “Group”), as shown on the front cover of this Supplement and on Schedule I to this Supplement. Payments on each Group will be based solely on payments on the Trust Asset Group with the same numerical designation.

**Assumed Characteristics of the Mortgage Loans Underlying the Group 1 Trust Assets<sup>1</sup>:**

<u>Principal Balance<sup>2</sup></u>	<u>Weighted Average Remaining Term to Maturity (in months)</u>	<u>Weighted Average Loan Age (in months)</u>	<u>Weighted Average Mortgage Rate<sup>3</sup></u>
\$280,000,000	358	2	6.917%

<sup>1</sup> As of December 1, 2007.

<sup>2</sup> Does not include the Group 1 Trust Assets that will be added to pay the Trustee Fee.

<sup>3</sup> The Mortgage Loans underlying the Group 1 Trust Assets may bear interest at rates ranging from 0.25% to 1.50% per annum above the related Certificate Rate.

The actual remaining terms to maturity, loan ages and Mortgage Rates of many of the Mortgage Loans underlying the Group 1 Trust Assets will differ from the weighted averages shown above, perhaps significantly. See “The Trust Assets — The Mortgage Loans” in this Supplement. See Exhibit A to this Supplement for certain information regarding the characteristics of the Mortgage Loans included in the related Underlying Trust.

**Issuance of Securities:** The Securities, other than the Residual Securities, will initially be issued in book-entry form through the book-entry system of the U.S. Federal Reserve Banks (the “Fedwire Book-Entry System”). The Residual Securities will be issued in fully registered, certificated form. See “Description of the Securities — Form of Securities” in this Supplement.

**Modification and Exchange:** If you own exchangeable Securities you will be able, upon notice and payment of an exchange fee, to exchange them for a proportionate interest in the related Securities shown on Schedule I to this Supplement. See “Description of the Securities — Modification and Exchange” in this Supplement.

**Increased Minimum Denomination Classes:** Each Class that constitutes a Principal Only, Interest Only or Inverse Floating Rate Class. See “Description of the Securities — Form of Securities” in this Supplement.

**Interest Rates:** The Interest Rates for the Fixed Rate Classes are shown on the front cover of this Supplement or on Schedule I to this Supplement.

The Floating Rate and Inverse Floating Rate Classes will bear interest at per annum rates based on one-month LIBOR (hereinafter referred to as “LIBOR”) as follows:

Class	Interest Rate Formula(1)	Initial Interest Rate(2)	Minimum Rate	Maximum Rate	Delay (in days)	LIBOR for Minimum Interest Rate
BX	$(\text{LIBOR} \times 16.00) - 144.00\%$	0.000000%	0.00%	4.0000%	19	9.00%
FA(3)	$\text{LIBOR} + 0.45\%$	5.271880%	0.45%	7.0000%	0	0.00%
FB	$\text{LIBOR} + 0.45\%$	5.687500%	0.45%	7.0000%	0	0.00%
FC	$\text{LIBOR} + 0.44\%$	5.677500%	0.44%	7.0000%	0	0.00%
FI	$4264.00\% - (\text{LIBOR} \times 650.00)$	6.500000%	0.00%	6.5000%	0	6.56%
GA	$40.9375\% - (\text{LIBOR} \times 6.25)$	8.203125%	0.00%	40.9375%	0	6.55%
GB	$42.575\% - (\text{LIBOR} \times 6.50)$	8.531250%	0.00%	42.5750%	0	6.55%
GC	$44.2125\% - (\text{LIBOR} \times 6.75)$	8.859375%	0.00%	44.2125%	0	6.55%
GD	$45.85\% - (\text{LIBOR} \times 7.00)$	9.187500%	0.00%	45.8500%	0	6.55%
GE	$47.4875\% - (\text{LIBOR} \times 7.25)$	9.515625%	0.00%	47.4875%	0	6.55%
GH	$49.125\% - (\text{LIBOR} \times 7.50)$	9.843750%	0.00%	49.1250%	0	6.55%
GJ	$50.7625\% - (\text{LIBOR} \times 7.75)$	10.171875%	0.00%	50.7625%	0	6.55%
GK	$52.40\% - (\text{LIBOR} \times 8.00)$	10.500000%	0.00%	52.4000%	0	6.55%
GL	$54.0375\% - (\text{LIBOR} \times 8.25)$	10.828125%	0.00%	54.0375%	0	6.55%
GM	$55.675\% - (\text{LIBOR} \times 8.50)$	11.156250%	0.00%	55.6750%	0	6.55%
GN	$57.3125\% - (\text{LIBOR} \times 8.75)$	11.484375%	0.00%	57.3125%	0	6.55%
GT	$58.95\% - (\text{LIBOR} \times 9.00)$	11.812500%	0.00%	58.9500%	0	6.55%
GU	$60.5875\% - (\text{LIBOR} \times 9.25)$	12.140625%	0.00%	60.5875%	0	6.55%
GV	$62.225\% - (\text{LIBOR} \times 9.50)$	12.468750%	0.00%	62.2250%	0	6.55%
GW	$63.8625\% - (\text{LIBOR} \times 9.75)$	12.796875%	0.00%	63.8625%	0	6.55%
GX	$65.50\% - (\text{LIBOR} \times 10.00)$	13.125000%	0.00%	65.5000%	0	6.55%
JA	$26.20\% - (\text{LIBOR} \times 4.00)$	5.250000%	0.00%	26.2000%	0	6.55%
JB	$31.1125\% - (\text{LIBOR} \times 4.75)$	6.234375%	0.00%	31.1125%	0	6.55%
JC	$32.75\% - (\text{LIBOR} \times 5.00)$	6.562500%	0.00%	32.7500%	0	6.55%
JD	$36.025\% - (\text{LIBOR} \times 5.50)$	7.218750%	0.00%	36.0250%	0	6.55%
JE	$39.30\% - (\text{LIBOR} \times 6.00)$	7.875000%	0.00%	39.3000%	0	6.55%
JH	$45.85\% - (\text{LIBOR} \times 7.00)$	9.187500%	0.00%	45.8500%	0	6.55%
JL	$52.40\% - (\text{LIBOR} \times 8.00)$	10.500000%	0.00%	52.4000%	0	6.55%
JM	$29.475\% - (\text{LIBOR} \times 4.50)$	5.906250%	0.00%	29.4750%	0	6.55%
JN	$65.50\% - (\text{LIBOR} \times 10.00)$	13.125000%	0.00%	65.5000%	0	6.55%
JP	$58.95\% - (\text{LIBOR} \times 9.00)$	11.812500%	0.00%	58.9500%	0	6.55%
KA	$26.20\% - (\text{LIBOR} \times 4.00)$	5.250000%	0.00%	26.2000%	0	6.55%
KB	$31.1125\% - (\text{LIBOR} \times 4.75)$	6.234375%	0.00%	31.1125%	0	6.55%
KC	$32.75\% - (\text{LIBOR} \times 5.00)$	6.562500%	0.00%	32.7500%	0	6.55%
KD	$36.025\% - (\text{LIBOR} \times 5.50)$	7.218750%	0.00%	36.0250%	0	6.55%
KE	$39.30\% - (\text{LIBOR} \times 6.00)$	7.875000%	0.00%	39.3000%	0	6.55%

<u>Class</u>	<u>Interest Rate Formula(1)</u>	<u>Initial Interest Rate(2)</u>	<u>Minimum Rate</u>	<u>Maximum Rate</u>	<u>Delay (in days)</u>	<u>LIBOR for Minimum Interest Rate</u>
KH	24.5625% – (LIBOR × 3.75)	4.921875%	0.00%	24.5625%	0	6.55%
KI	6.55% – LIBOR	1.312500%	0.00%	6.5500%	0	6.55%
KL	27.8375% – (LIBOR × 4.25)	5.578125%	0.00%	27.8375%	0	6.55%
KM	29.475% – (LIBOR × 4.50)	5.906250%	0.00%	29.4750%	0	6.55%
KN	34.3875% – (LIBOR × 5.25)	6.890625%	0.00%	34.3875%	0	6.55%
KT	37.6625% – (LIBOR × 5.75)	7.546875%	0.00%	37.6625%	0	6.55%
MI	6.55% – LIBOR	1.312500%	0.00%	6.5500%	0	6.55%
SA	22.925% – (LIBOR × 3.50)	4.593750%	0.00%	22.9250%	0	6.55%
SB	32.75% – (LIBOR × 5.00)	6.562500%	0.00%	32.7500%	0	6.55%
SC	31.1125% – (LIBOR × 4.75)	6.234375%	0.00%	31.1125%	0	6.55%
SG	24.5625% – (LIBOR × 3.75)	4.921875%	0.00%	24.5625%	0	6.55%
SH	26.20% – (LIBOR × 4.00)	5.250000%	0.00%	26.2000%	0	6.55%
SJ	27.8375% – (LIBOR × 4.25)	5.578125%	0.00%	27.8375%	0	6.55%
SK	22.925% – (LIBOR × 3.50)	4.593750%	0.00%	22.9250%	0	6.55%
SM	22.925% – (LIBOR × 3.50)	4.593750%	0.00%	22.9250%	0	6.55%
SN	34.3875% – (LIBOR × 5.25)	6.890625%	0.00%	34.3875%	0	6.55%
ST	36.025% – (LIBOR × 5.50)	7.218750%	0.00%	36.0250%	0	6.55%
SU	37.6625% – (LIBOR × 5.75)	7.546875%	0.00%	37.6625%	0	6.55%
SV	39.30% – (LIBOR × 6.00)	7.875000%	0.00%	39.3000%	0	6.55%
SW	85.15% – (LIBOR × 13.00)	17.062500%	0.00%	85.1500%	0	6.55%
SX	29.475% – (LIBOR × 4.50)	5.906250%	0.00%	29.4750%	0	6.55%
SY	6.55% – LIBOR	1.312500%	0.00%	6.5500%	0	6.55%
XB	148.00% – (LIBOR × 16.00)	4.000000%	0.00%	4.0000%	19	9.25%
YS	6.56% – LIBOR	1.322500%	0.00%	6.5600%	0	6.56%

- (1) LIBOR will be established on the basis of the BBA LIBOR method, as described under “Description of the Securities — Interest Distributions — Floating Rate and Inverse Floating Rate Classes” in this Supplement.
- (2) The initial Interest Rate will be in effect during the first Accrual Period; the Interest Rate will adjust monthly thereafter.
- (3) For the Distribution Date in January 2008 only, the Interest Rate for Class FA is 5.271880%.

**Allocation of Principal:** On each Distribution Date for a Security Group, the following distributions will be made to the related Securities:

#### SECURITY GROUP 1

A percentage of the Group 1 Principal Distribution Amount will be applied to the Trustee Fee, and the remainder of the Group 1 Principal Distribution Amount (the “Group 1 Adjusted Principal Distribution Amount”) will be allocated, concurrently, as follows:

1. 92.8571428571%, concurrently, to FA, FB and FC, pro rata, until retired
2. 7.1428571429% in the following order of priority:
  - a. To KO, until reduced to its Scheduled Principal Balance for that Distribution Date
  - b. To MO, until retired
  - c. To KO, without regard to its Scheduled Principal Balance, until retired

**SECURITY GROUP 2**

The Group 2 Principal Distribution Amount will be allocated, sequentially, to PA and BO, in that order, until retired

**Scheduled Principal Balances:** The Scheduled Principal Balances for the Class listed below are included in Schedule II to this Supplement. They were calculated using, among other things, the following Structuring Range:

<u>Class</u>	<u>Structuring Range</u>
KO .....	100% PSA through 300% PSA

**Notional Classes:** The Notional Classes will not receive distributions of principal but have Class Notional Balances for convenience in describing their entitlements to interest. The Class Notional Balance of each Notional Class represents the percentage indicated below of, and reduces to that extent with, the Class Principal Balances indicated:

<u>Class</u>	<u>Original Class Notional Balance</u>	<u>Represents Approximately</u>
AI .....	\$ 8,037,577	29.1666654571% of BO (SC/SEQ Class)
	11,577,933	33.333323737% of PA (SC/SEQ Class)
	<u>\$ 19,615,510</u>	
AJ .....	\$ 6,889,352	25% of BO (SC/SEQ Class)
	2,894,483	8.333323737% of PA (SC/SEQ Class)
	<u>\$ 9,783,835</u>	
BI .....	\$ 9,185,803	33.333345429% of BO (SC/SEQ Class)
BJ .....	\$ 5,741,127	20.833345429% of BO (SC/SEQ Class)
	2,894,483	8.333323737% of PA (SC/SEQ Class)
	<u>\$ 8,635,610</u>	
BX .....	\$ 27,557,408	100% of BO (SC/SEQ Class)
CI .....	\$ 6,889,352	25% of BO (SC/SEQ Class)
	11,577,933	33.333323737% of PA (SC/SEQ Class)
	<u>\$ 18,467,285</u>	
CJ .....	\$ 9,185,803	33.333345429% of BO (SC/SEQ Class)
	1,447,242	4.1666676263% of PA (SC/SEQ Class)
	<u>\$ 10,633,045</u>	
DI .....	\$ 5,741,126	20.833309141% of BO (SC/SEQ Class)
	11,577,933	33.333323737% of PA (SC/SEQ Class)
	<u>\$ 17,319,059</u>	
DJ .....	\$ 8,037,577	29.1666654571% of BO (SC/SEQ Class)
	1,447,242	4.1666676263% of PA (SC/SEQ Class)
	<u>\$ 9,484,819</u>	
EI .....	\$ 4,592,901	16.6666654571% of BO (SC/SEQ Class)
	11,577,933	33.333323737% of PA (SC/SEQ Class)
	<u>\$ 16,170,834</u>	

<u>Class</u>	<u>Original Class Notional Balance</u>	<u>Represents Approximately</u>
EJ .....	\$ 6,889,351 <u>1,447,242</u> \$ 8,336,593	24.9999963712% of BO (SC/SEQ Class) 4.1666676263% of PA (SC/SEQ Class)
FI .....	\$ 92,308	0.1538466667% of FC (PT Class)
GI .....	\$ 3,444,676 <u>11,577,933</u> \$ 15,022,609	12.5% of BO (SC/SEQ Class) 33.333323737% of PA (SC/SEQ Class)
HI .....	\$ 2,296,450 <u>11,577,933</u> \$ 13,874,383	8.333309141% of BO (SC/SEQ Class) 33.333323737% of PA (SC/SEQ Class)
HJ .....	\$ 9,185,803 <u>2,894,483</u> \$ 12,080,286	33.333345429% of BO (SC/SEQ Class) 8.333323737% of PA (SC/SEQ Class)
IA .....	\$ 4,592,901 <u>8,683,450</u> \$ 13,276,351	16.666654571% of BO (SC/SEQ Class) 25% of PA (SC/SEQ Class)
IB .....	\$ 2,296,450 <u>8,683,450</u> \$ 10,979,900	8.333309141% of BO (SC/SEQ Class) 25% of PA (SC/SEQ Class)
IC .....	\$ 1,148,225 <u>8,683,450</u> \$ 9,831,675	4.166654571% of BO (SC/SEQ Class) 25% of PA (SC/SEQ Class)
ID .....	\$ 9,185,803 <u>7,236,208</u> \$ 16,422,011	33.333345429% of BO (SC/SEQ Class) 20.833323737% of PA (SC/SEQ Class)
IE .....	\$ 8,037,577 <u>7,236,208</u> \$ 15,273,785	29.166654571% of BO (SC/SEQ Class) 20.833323737% of PA (SC/SEQ Class)
IF .....	\$ 9,591,231	(1)
IG .....	\$ 6,889,352 <u>7,236,208</u> \$ 14,125,560	25% of BO (SC/SEQ Class) 20.833323737% of PA (SC/SEQ Class)
IH .....	\$ 4,592,901 <u>7,236,208</u> \$ 11,829,109	16.666654571% of BO (SC/SEQ Class) 20.833323737% of PA (SC/SEQ Class)

(1) For the Distribution Date in January 2008, 6.394154% of FA (PT Class). After the Distribution Date in January 2008, the Notional Balance of IF will be equal to zero.



<u>Class</u>	<u>Original Class Notional Balance</u>	<u>Represents Approximately</u>
IJ .....	\$ 3,444,676 <u>7,236,208</u> \$ 10,680,884	12.5% of BO (SC/SEQ Class) 20.8333323737% of PA (SC/SEQ Class)
IK .....	\$ 2,296,450 <u>7,236,208</u> \$ 9,532,658	8.3333309141% of BO (SC/SEQ Class) 20.8333323737% of PA (SC/SEQ Class)
IL .....	\$ 1,148,225 <u>7,236,208</u> \$ 8,384,433	4.1666654571% of BO (SC/SEQ Class) 20.8333323737% of PA (SC/SEQ Class)
IM .....	\$ 9,185,803 <u>5,788,966</u> \$ 14,974,769	33.3333345429% of BO (SC/SEQ Class) 16.6666647473% of PA (SC/SEQ Class)
IN .....	\$ 6,889,352 <u>5,788,966</u> \$ 12,678,318	25% of BO (SC/SEQ Class) 16.6666647473% of PA (SC/SEQ Class)
IO .....	\$ 9,185,803 <u>11,577,933</u> \$ 20,763,736	33.3333345429% of BO (SC/SEQ Class) 33.3333323737% of PA (SC/SEQ Class)
IP .....	\$ 8,037,578 <u>5,788,966</u> \$ 13,826,544	29.1666690859% of BO (SC/SEQ Class) 16.6666647473% of PA (SC/SEQ Class)
IT .....	\$ 5,741,127 <u>5,788,966</u> \$ 11,530,093	20.8333345429% of BO (SC/SEQ Class) 16.6666647473% of PA (SC/SEQ Class)
IU .....	\$ 3,444,676 <u>10,130,691</u> \$ 13,575,367	12.5% of BO (SC/SEQ Class) 29.1666647473% of PA (SC/SEQ Class)
IV .....	\$ 9,185,803 <u>4,341,725</u> \$ 13,527,528	33.3333345429% of BO (SC/SEQ Class) 12.5% of PA (SC/SEQ Class)
IW .....	\$ 8,037,577 <u>4,341,725</u> \$ 12,379,302	29.1666654571% of BO (SC/SEQ Class) 12.5% of PA (SC/SEQ Class)
IX .....	\$ 5,741,126 <u>4,341,725</u> \$ 10,082,851	20.8333309141% of BO (SC/SEQ Class) 12.5% of PA (SC/SEQ Class)



<u>Class</u>	<u>Original Class Notional Balance</u>	<u>Represents Approximately</u>
IY .....	\$ 2,296,451 <u>10,130,691</u> \$ 12,427,142	8.3333345429% of BO (SC/SEQ Class) 29.1666647473% of PA (SC/SEQ Class)
JI .....	\$ 1,148,225 <u>11,577,933</u> \$ 12,726,158	4.1666654571% of BO (SC/SEQ Class) 33.3333323737% of PA (SC/SEQ Class)
KI .....	\$167,791,000	1300% of KO (PAC Class)
KJ .....	\$ 8,037,577 <u>2,894,483</u> \$ 10,932,060	29.1666654571% of BO (SC/SEQ Class) 8.3333323737% of PA (SC/SEQ Class)
LI .....	\$ 6,889,352 <u>10,130,691</u> \$ 17,020,043	25% of BO (SC/SEQ Class) 29.1666647473% of PA (SC/SEQ Class)
LJ .....	\$ 5,741,126 <u>1,447,242</u> \$ 7,188,368	20.8333309141% of BO (SC/SEQ Class) 4.1666676263% of PA (SC/SEQ Class)
MI .....	\$ 92,209,000	1300% of MO (SUP Class)
NI .....	\$ 4,592,901 <u>10,130,691</u> \$ 14,723,592	16.6666654571% of BO (SC/SEQ Class) 29.1666647473% of PA (SC/SEQ Class)
PI .....	\$ 11,577,933	33.3333323737% of PA (SC/SEQ Class)
SY .....	\$260,000,000	100% of FA, FB and FC (PT Classes)
TI .....	\$ 1,148,225 <u>10,130,691</u> \$ 11,278,916	4.1666654571% of BO (SC/SEQ Class) 29.1666647473% of PA (SC/SEQ Class)
UI .....	\$ 9,185,803 <u>10,130,691</u> \$ 19,316,494	33.3333345429% of BO (SC/SEQ Class) 29.1666647473% of PA (SC/SEQ Class)
VI .....	\$ 9,185,803 <u>8,683,450</u> \$ 17,869,253	33.3333345429% of BO (SC/SEQ Class) 25% of PA (SC/SEQ Class)
WI .....	\$ 8,037,577 <u>8,683,450</u> \$ 16,721,027	29.1666654571% of BO (SC/SEQ Class) 25% of PA (SC/SEQ Class)
XB .....	\$ 27,557,408	100% of BO (SC/SEQ Class)
XI .....	\$ 5,741,126 <u>8,683,450</u> \$ 14,424,576	20.8333309141% of BO (SC/SEQ Class) 25% of PA (SC/SEQ Class)

<u>Class</u>	<u>Original Class Notional Balance</u>	<u>Represents Approximately</u>
YI .....	\$ 5,741,127	20.8333345429% of BO (SC/SEQ Class)
	<u>10,130,691</u>	29.1666647473% of PA (SC/SEQ Class)
	<u>\$ 15,871,818</u>	
YS .....	\$ 60,000,000	100% of FC (PT Class)

**Tax Status:** Double REMIC Series. See “*Certain Federal Income Tax Consequences*” in this Supplement and in the Base Offering Circular.

**Regular and Residual Classes:** Class RR is a Residual Class and includes the Residual Interest of the Issuing REMIC and the Pooling REMIC; all other Classes of REMIC Securities are Regular Classes.

## RISK FACTORS

*You should purchase securities only if you understand and are able to bear the associated risks. The risks applicable to your investment depend on the principal and interest type of your securities. This section highlights certain of these risks.*

***The rate of principal payments on the underlying mortgage loans will affect the rate of principal payments on your securities.*** The rate at which you will receive principal payments will depend largely on the rate of principal payments, including prepayments, on the mortgage loans underlying the related trust assets. We expect the rate of principal payments on the underlying mortgage loans to vary. Borrowers generally may prepay their mortgage loans at any time without penalty.

***Rates of principal payments can reduce your yield.*** The yield on your securities probably will be lower than you expect if:

- you bought your securities at a premium (interest only securities, for example) and principal payments are faster than you expected, or
- you bought your securities at a discount (principal only securities, for example) and principal payments are slower than you expected.

In addition, if your securities are interest only securities or securities purchased at a significant premium, you could lose money on your investment if prepayments occur at a rapid rate.

***Under certain circumstances, a Ginnie Mae issuer has the right to repurchase a defaulted mortgage loan from the related pool of mortgage loans underlying a particular Ginnie Mae MBS Certificate, the effect of which would be comparable to a prepayment of such mortgage loan.*** At its option and without Ginnie Mae's prior consent, a Ginnie Mae issuer may repurchase any mortgage loan at an amount equal to par less any amounts previously advanced by such issuer in connection with its responsibilities as servicer of such mortgage loan to the extent that (i) in the case of a mortgage loan included in a pool of mortgage loans under-

lying a Ginnie Mae MBS Certificate issued on or before December 1, 2002, such mortgage loan has been delinquent for four consecutive months, and at least one delinquent payment remains uncured or (ii) in the case of a mortgage loan included in a pool of mortgage loans underlying a Ginnie Mae MBS Certificate issued on or after January 1, 2003, no payment has been made on such mortgage loan for three consecutive months. Any such repurchase will result in prepayment of the principal balance or reduction in the notional balance of the securities ultimately backed by such mortgage loan. No assurances can be given as to the timing or frequency of any such repurchases.

***The level of LIBOR will affect the yields on floating rate and inverse floating rate securities.*** If LIBOR performs differently from what you expect, the yield on your securities may be lower than you expect. Lower levels of LIBOR will generally reduce the yield on floating rate securities; higher levels of LIBOR will generally reduce the yield on inverse floating rate securities. You should bear in mind that the timing of changes in the level of LIBOR may affect your yield: generally, the earlier a change, the greater the effect on your yield. It is doubtful that LIBOR will remain constant.

***An investment in the securities is subject to significant reinvestment risk.*** The rate of principal payments on your securities is uncertain. You may be unable to reinvest the payments on your securities at the same returns provided by the securities. Lower prevailing interest rates may result in an unexpected return of principal. In that interest rate climate, higher yielding reinvestment opportunities may be limited. Conversely, higher prevailing interest rates may result in slower returns of principal and you may not be able to take advantage of higher yielding investment opportunities. The final payment

on your security may occur much earlier than the final distribution date.

***Support securities will be more sensitive to rates of principal payments than other securities.*** If principal prepayments result in principal distributions on any distribution date equal to or less than the amount needed to produce scheduled payments on the PAC class, the support class will not receive any principal distribution on that date. If prepayments result in principal distributions on any distribution date greater than the amount needed to produce scheduled payments on the PAC class for that distribution date, this excess will be distributed to the support class.

***The rate of principal payments on the underlying certificates will directly affect the rate of principal payments on the group 2 securities.*** The underlying certificates will be sensitive in varying degrees to

- the rate of payments of principal (including prepayments) of the related mortgage loans, and
- the priorities for the distribution of principal among the classes of the related underlying series.

As described in the related underlying certificate disclosure documents, the underlying certificates included in trust asset group 2 are not entitled to distributions of principal until certain classes of the related underlying series have been retired and, accordingly, distributions of principal of the related mortgage loans for extended periods may be applied to the distribution of principal of those classes of certificates having priority over the underlying certificates.

In addition, the principal entitlement of the underlying certificates included in trust asset group 2 on any payment date is calculated on the basis of schedules; no assurance can be given that the underlying certificates will adhere to their schedules. Further, with respect to trust asset group 2, prepayments on the related mortgage loans may have occurred at

rates faster or slower than those initially assumed.

This supplement contains no information as to whether the underlying certificates have adhered to the applicable principal balance schedules, whether any related supporting classes remain outstanding or whether the underlying certificates otherwise have performed as originally anticipated. Additional information as to the underlying certificates may be obtained by performing an analysis of current principal factors of the underlying certificates in light of applicable information contained in the related underlying certificate disclosure documents.

***The securities may not be a suitable investment for you.*** The securities, especially the group 2 securities and, in particular, the support, interest only, principal only, inverse floating rate and residual classes, are not suitable investments for all investors.

In addition, although the sponsor intends to make a market for the purchase and sale of the securities after their initial issuance, it has no obligation to do so. There is no assurance that a secondary market will develop, that any secondary market will continue, or that the price at which you can sell an investment in any class will enable you to realize a desired yield on that investment.

You will bear the market risks of your investment. The market values of the classes are likely to fluctuate. These fluctuations may be significant and could result in significant losses to you.

The secondary markets for mortgage-related securities have experienced periods of illiquidity and can be expected to do so in the future. Illiquidity can have a severely adverse effect on the prices of classes that are especially sensitive to prepayment or interest rate risk or that have been structured to meet the investment requirements of limited categories of investors.

The residual securities may experience significant adverse tax timing consequences. Accordingly, you are urged to consult tax

advisors and to consider the after-tax effect of ownership of a residual security and the suitability of the residual securities to your investment objectives. See “*Certain Federal Income Tax Consequences*” in this supplement and in the base offering circular.

You are encouraged to consult advisors regarding the financial, legal, tax and other aspects of an investment in the securities. You should not purchase the securities of any class unless you understand and are able to bear the prepayment, yield, liquidity and market risks associated with that class.

***The actual characteristics of the underlying mortgage loans will affect the weighted***

***average lives and yields of your securities.***

The yield and decrement tables in this supplement are based on assumed characteristics which are likely to be different from the actual characteristics. As a result, the yields on your securities could be lower than you expected, even if the mortgage loans prepay at the constant prepayment rates set forth in the applicable table.

It is highly unlikely that the underlying mortgage loans will prepay at any of the prepayment rates assumed in this supplement, or at any constant prepayment rate.

## THE TRUST ASSETS

### General

The Sponsor intends to acquire the Trust Assets in privately negotiated transactions prior to the Closing Date and to sell them to the Trust according to the terms of a Trust Agreement between the Sponsor and the Trustee. The Sponsor will make certain representations and warranties with respect to the Trust Assets. All Trust Assets, regardless of whether the assets consist of Trust MBS or Underlying Certificates will evidence, directly or indirectly, Ginnie Mae Certificates.

### The Trust MBS (Group 1)

The Group 1 Trust Assets are either:

1. Ginnie Mae II MBS Certificates guaranteed by Ginnie Mae, or
2. Ginnie Mae Platinum Certificates backed by Ginnie Mae II MBS Certificates and guaranteed by Ginnie Mae.

Each Mortgage Loan underlying a Ginnie Mae II MBS Certificate issued prior to July 1, 2003 bears interest at a Mortgage Rate 0.50% to 1.50% per annum greater than the related Certificate Rate. Each Mortgage Loan underlying a Ginnie Mae II MBS Certificate issued on or after July 1, 2003 bears interest at a Mortgage Rate 0.25% to 0.75% per annum greater than the related Certificate Rate. Ginnie Mae receives a fee (the “Ginnie Mae Certificate Guaranty Fee”) for its guaranty of each Ginnie Mae II MBS Certificate of 0.06% per annum of the outstanding principal balance of each related Mortgage Loan. The difference between (a) the Mortgage Rate and (b) the sum of the Certificate Rate and the Ginnie Mae Certificate Guaranty Fee is used to pay the related servicers of the Mortgage Loans a monthly servicing fee.

### The Underlying Certificates (Group 2)

The Group 2 Trust Assets are Underlying Certificates that represent beneficial ownership interests in separate trusts, the assets of which evidence direct or indirect beneficial ownership interests in certain Ginnie Mae Certificates. Each Underlying Certificate constitutes all or a portion of a class of a separate Series of certificates described in the related Underlying

Certificate Disclosure Document, excerpts of which are attached as Exhibit B to this Supplement. Each Underlying Certificate Disclosure Document may be obtained from the Information Agent as described under “Available Information” in this Supplement. Investors are cautioned that material changes in facts and circumstances may have occurred since the date of each Underlying Certificate Disclosure Document, including changes in prepayment rates, prevailing interest rates and other economic factors, which may limit the usefulness of, and be directly contrary to the assumptions used in preparing the information included in, the offering document. *See “Underlying Certificates” in the Base Offering Circular.*

Each Underlying Certificate provides for monthly distributions and is further described in the table contained in Exhibit A to this Supplement. The table also sets forth information regarding approximate weighted average remaining terms to maturity, loan ages and mortgage rates of the Mortgage Loans underlying the related Ginnie Mae Certificates.

### **The Mortgage Loans**

The Mortgage Loans underlying the Group 1 Trust Assets are expected to have, on a weighted average basis, the characteristics set forth in the Terms Sheet under “Assumed Characteristics of the Mortgage Loans Underlying the Group 1 Trust Assets” and the general characteristics described in the Base Offering Circular. The Mortgage Loans underlying the Underlying Certificates are expected to have, on a weighted average basis, the characteristics set forth in Exhibit A to this Supplement. The Mortgage Loans will consist of first lien, single-family, fixed rate, residential mortgage loans that are insured or guaranteed by the Federal Housing Administration, the United States Department of Veterans Affairs, the Rural Housing Service or the United States Department of Housing and Urban Development (“HUD”). *See “The Ginnie Mae Certificates — General” in the Base Offering Circular.*

Specific information regarding the characteristics of the Mortgage Loans underlying the Trust MBS is not available. For purposes of this Supplement, certain assumptions have been made regarding the remaining terms to maturity, loan ages and Mortgage Rates of the Mortgage Loans. However, the actual remaining terms to maturity, loan ages and Mortgage Rates of many of the Mortgage Loans will differ from the characteristics assumed, perhaps significantly. This will be the case even if the weighted average characteristics of the Mortgage Loans are the same as the assumed characteristics. Small differences in the characteristics of the Mortgage Loans can have a significant effect on the weighted average lives and yields of the Securities. *See “Risk Factors” and “Yield, Maturity and Prepayment Considerations” in this Supplement.*

### **The Trustee Fee**

On each Distribution Date, the Trustee will retain a fixed percentage of all principal and interest distributions received on specified Trust Assets in payment of its fee.

## **GINNIE MAE GUARANTY**

The Government National Mortgage Association (“Ginnie Mae”), a wholly-owned corporate instrumentality of the United States of America within HUD, guarantees the timely payment of principal and interest on the Securities. The General Counsel of HUD has provided an opinion to the effect that Ginnie Mae has the authority to guarantee multiclass securities and that Ginnie Mae guaranties will constitute general obligations of the United States, for which the full faith and credit of the United States is pledged. *See “Ginnie Mae Guaranty” in the Base Offering Circular.*



## DESCRIPTION OF THE SECURITIES

### General

The description of the Securities contained in this Supplement is not complete and is subject to, and is qualified in its entirety by reference to, all of the provisions of the Trust Agreement. See *“Description of the Securities” in the Base Offering Circular.*

### Form of Securities

Each Class of Securities other than the Residual Securities initially will be issued and maintained, and may be transferred only on the Fedwire Book-Entry System. Beneficial Owners of Book-Entry Securities will ordinarily hold these Securities through one or more financial intermediaries, such as banks, brokerage firms and securities clearing organizations that are eligible to maintain book-entry accounts on the Fedwire Book-Entry System. By request accompanied by the payment of a transfer fee of \$25,000 per Certificated Security to be issued, a Beneficial Owner may receive a Regular Security in certificated form.

The Residual Securities will not be issued in book-entry form but will be issued in fully registered, certificated form and may be transferred or exchanged, subject to the transfer restrictions applicable to Residual Securities set forth in the Trust Agreement, at the Corporate Trust Office of the Trustee. See *“Description of the Securities — Forms of Securities; Book-Entry Procedures” in the Base Offering Circular.*

Each Class (other than the Increased Minimum Denomination Classes) will be issued in minimum dollar denominations of initial principal balance of \$1,000 and integral multiples of \$1 in excess of \$1,000. The Increased Minimum Denomination Classes will be issued in minimum denominations that equal (i) \$100,000 in initial principal or notional balance or (ii) the initial notional balance if such balance is less than \$100,000.

### Distributions

Distributions on the Securities will be made on each Distribution Date as specified under “Terms Sheet — Distribution Date” in this Supplement. On each Distribution Date for a Security, or in the case of the Certificated Securities, on the first Business Day after the related Distribution Date, the Distribution Amount will be distributed to the Holders of record as of the close of business on the last Business Day of the calendar month immediately preceding the month in which the Distribution Date occurs. Beneficial Owners of Book-Entry Securities will receive distributions through credits to accounts maintained for their benefit on the books and records of the appropriate financial intermediaries. Holders of Certificated Securities will receive distributions by check or, subject to the restrictions set forth in the Base Offering Circular, by wire transfer. See *“Description of the Securities — Distributions” and “— Method of Distributions” in the Base Offering Circular.*

### Interest Distributions

The Interest Distribution Amount will be distributed on each Distribution Date to the Holders of all Classes of Securities entitled to distributions of interest.

- Interest will be calculated on the basis of a 360-day year consisting of twelve 30-day months.
- Interest distributable on any Class for any Distribution Date will consist of 30 days’ interest on its Class Principal Balance (or Class Notional Balance) as of the related Record Date.



- Investors can calculate the amount of interest to be distributed on each Class of Securities for any Distribution Date by using the Class Factors published in the preceding month. See “— Class Factors” below.

### *Categories of Classes*

For purposes of interest distributions, the Classes will be categorized as shown under “Interest Type” on the front cover of this Supplement and on Schedule I to this Supplement. The abbreviations used on the front cover and on Schedule I to this Supplement are explained under “Class Types” in Appendix I to the Base Offering Circular.

### *Accrual Periods*

The Accrual Period for each Class is set forth in the table below:

<u>Class</u>	<u>Accrual Period</u>
Fixed Rate and Delay Classes	The calendar month preceding the related Distribution Date
Floating Rate and Inverse Floating Rate Classes (other than Delay Classes)	From the 20th day of the month preceding the month of the related Distribution Date through the 19th day of the month of that Distribution Date

### *Fixed Rate Classes*

Each Fixed Rate Class will bear interest at the per annum Interest Rate shown on the front cover of this Supplement or on Schedule I to this Supplement.

### *Floating Rate and Inverse Floating Rate Classes*

The Floating Rate and Inverse Floating Rate Classes will bear interest as shown under “Terms Sheet — Interest Rates” in this Supplement. The Interest Rates for the Floating Rate and Inverse Floating Rate Classes will be based on LIBOR. LIBOR will be determined based on the BBA LIBOR method, as described under “Description of the Securities — Interest Rate Indices — Determination of LIBOR — BBA LIBOR” in the Base Offering Circular.

*For information regarding the manner in which the Trustee determines LIBOR and calculates the Interest Rates for the Floating Rate and Inverse Floating Rate Classes, see “Description of the Securities — Interest Rate Indices — Determination of LIBOR” in the Base Offering Circular.*

The Trustee’s determination of LIBOR and its calculation of the Interest Rates will be final, except in the case of clear error. Investors can obtain LIBOR levels and Interest Rates for the current and preceding Accrual Periods from Ginnie Mae’s Multiclass Securities e-Access located on Ginnie Mae’s website (“e-Access”) or by calling the Information Agent at (800) 234-GNMA.

### **Principal Distributions**

The Principal Distribution Amount or the Adjusted Principal Distribution Amount, as applicable, will be distributed to the Holders entitled thereto as described under “Terms Sheet — Allocation of Principal” in this Supplement. Investors can calculate the amount of principal to be distributed with respect to any Distribution Date by using the Class Factors published in the preceding and current months. See “— Class Factors” below.

### *Categories of Classes*

For purposes of principal distributions, the Classes will be categorized as shown under “Principal Type” on the front cover of this Supplement and on Schedule I to this Supplement. The abbreviations used on the front cover, in the Terms Sheet and on Schedule I to this Supplement are explained under “Class Types” in Appendix I to the Base Offering Circular.

### *Notional Classes*

The Notional Classes will not receive principal distributions. For convenience in describing interest distributions, the Notional Classes will have the original Class Notional Balances shown on the front cover of this Supplement and on Schedule I to this Supplement. The Class Notional Balances will be reduced as shown under “Terms Sheet — Notional Classes” in this Supplement.

### **Residual Securities**

The Class RR Securities will represent the beneficial ownership of the Residual Interest in the Issuing REMIC and the beneficial ownership of the Residual Interest in the Pooling REMIC, as described under “Certain Federal Income Tax Consequences” in the Base Offering Circular. The Class RR Securities have no Class Principal Balance and do not accrue interest. The Class RR Securities will be entitled to receive the proceeds of the disposition of any assets remaining in the Trust REMICs after the Class Principal Balance of each Class of Regular Securities has been reduced to zero. However, any remaining proceeds are not likely to be significant. The Residual Securities may not be transferred to a Plan Investor, a Non-U.S. Person or a Disqualified Organization.

### **Class Factors**

The Trustee will calculate and make available for each Class of Securities, no later than the day preceding the Distribution Date, the factor (carried out to eight decimal places) that when multiplied by the Original Class Principal Balance (or original Class Notional Balance) of that Class, determines the Class Principal Balance (or Class Notional Balance) after giving effect to the distribution of principal to be made on the Securities or any reduction of Class Notional Balance on that Distribution Date (each, a “Class Factor”).

- The Class Factor for any Class of Securities for the month following the issuance of the Securities will reflect its remaining Class Principal Balance (or Class Notional Balance) after giving effect to any principal distribution (or addition to principal) to be made or any reduction of Class Notional Balance on the Distribution Date occurring in that month.
- The Class Factor for each Class for the month of issuance is 1.00000000.
- The Class Factors for the MX Classes and the Classes of REMIC Securities that are exchangeable for the MX Classes will be calculated assuming that the maximum possible amount of each Class is outstanding at all times, regardless of any exchanges that may occur.
- Based on the Class Factors published in the preceding and current months (and Interest Rates), investors in any Class can calculate the amount of principal and interest to be distributed to that Class on the Distribution Date in the current month.
- Investors may obtain current Class Factors on e-Access.

*See “Description of the Securities — Distributions” in the Base Offering Circular.*

## **Trading**

For the sole purpose of facilitating trading and settlement, Classes KO, MO and PO will be treated as non-delay classes.

## **Termination**

The Trustee, at its option, may purchase or cause the sale of the Trust Assets and thereby terminate the Trust on any Distribution Date on which the aggregate of the Class Principal Balances of the Securities is less than 1% of the aggregate Original Class Principal Balances of the Securities. The Trustee will terminate the Trust and retire the Securities on any Distribution Date upon the Trustee's determination that the REMIC status of either Trust REMIC has been lost or that a substantial risk exists that this status will be lost for the then current taxable year.

Upon any termination of the Trust, the Holder of any outstanding Security (other than a Residual or Notional Class Security) will be entitled to receive that Holder's allocable share of the Class Principal Balance of that Class plus any accrued and unpaid interest thereon at the applicable Interest Rate, and any Holder of any outstanding Notional Class Security will be entitled to receive that Holder's allocable share of any accrued and unpaid interest thereon at the applicable Interest Rate. The Residual Holders will be entitled to their pro rata share of any assets remaining in the Trust REMICs after payment in full of the amounts described in the foregoing sentence. However, any remaining assets are not likely to be significant.

## **Modification and Exchange**

All or a portion of the Classes of REMIC Securities specified on the front cover may be exchanged for a proportionate interest in the related MX Class shown on Schedule I to this Supplement. Similarly, all or a portion of the related MX Class may be exchanged for proportionate interests in the related Class or Classes of REMIC Securities and, in the case of Combination 3, another related MX Class. This process may occur repeatedly.

Each exchange may be effected only in proportions that result in the principal and interest entitlements of the Securities received being equal to the entitlements of the Securities surrendered.

A Beneficial Owner proposing to effect an exchange must notify the Trustee through the Beneficial Owner's Book-Entry Depository participant. This notice must be received by the Trustee not later than two Business Days before the proposed exchange date. The exchange date can be any Business Day other than the last Business Day of the month. The notice must contain the outstanding principal balance of the Securities to be included in the exchange and the proposed exchange date. The notice is required to be delivered to the Trustee in writing at its Corporate Trust Office at U.S. Bank National Association, One Federal Street, 3rd Floor, Boston, MA 02110, Attention: Ginnie Mae Remic Agency Group 2007-079. The Trustee may be contacted by telephone at (617) 603-6451 and by fax at (617) 603-6644.

A fee will be payable to the Trustee in connection with each exchange equal to 1/32 of 1% of the outstanding principal balance (or notional balance) of the Securities surrendered for exchange (but not less than \$2,000 or more than \$25,000); provided, however that no fee will be payable in respect of an interest only security, unless all securities involved in the exchange are interest only securities. If the notional balance of the interest only securities surrendered exceeds that of the interest only securities received, the fee will be based on the latter. The fee must be paid concurrently with the exchange.

The first distribution on a REMIC Security or an MX Security received in an exchange will be made on the Distribution Date in the month following the month of the exchange. The

distribution will be made to the Holder of record as of the Record Date in the month of exchange.

See “*Description of the Securities — Modification and Exchange*” in the *Base Offering Circular*.

## **YIELD, MATURITY AND PREPAYMENT CONSIDERATIONS**

### **General**

The prepayment experience of the Mortgage Loans underlying the Trust Assets will affect the Weighted Average Lives of and the yields realized by investors in the related Securities.

- The Mortgage Loans do not contain “due-on-sale” provisions, and any Mortgage Loan may be prepaid in full or in part at any time without penalty.
- The rate of payments (including prepayments and payments in respect of liquidations) on the Mortgage Loans is dependent on a variety of economic, geographic, social and other factors, including prevailing market interest rates and general economic factors.

The rate of prepayments with respect to single-family mortgage loans has fluctuated significantly in recent years. Although there is no assurance that prepayment patterns for the Mortgage Loans will conform to patterns for more traditional types of conventional fixed-rate mortgage loans, generally:

- if mortgage interest rates fall materially below the Mortgage Rates on any of the Mortgage Loans (giving consideration to the cost of refinancing), the rate of prepayment of those Mortgage Loans would be expected to increase; and
- if mortgage interest rates rise materially above the Mortgage Rates on any of the Mortgage Loans, the rate of prepayment of those Mortgage Loans would be expected to decrease.

In addition, following any Mortgage Loan default and the subsequent liquidation of the underlying Mortgaged Property, the principal balance of the Mortgage Loan will be distributed through a combination of liquidation proceeds, advances from the related Ginnie Mae Issuer and, to the extent necessary, proceeds of Ginnie Mae’s guaranty of the Ginnie Mae Certificates. As a result, defaults experienced on the Mortgage Loans will accelerate the distribution of principal of the Securities.

Under certain circumstances, the Trustee has the option to purchase the Trust Assets, thereby effecting early retirement of the Securities. See “*Description of the Securities — Termination*” in this Supplement.

Investors in the Group 2 Securities are urged to review the discussion under “Risk Factors — The rate of principal payments on the underlying certificates will directly affect the rate of principal payments on the group 2 securities” in this Supplement.

### **Securities that Receive Principal on the Basis of Schedules**

As described in this Supplement, the PAC Class will receive principal payments in accordance with a schedule calculated on the basis of, among other things, a Structuring Range. See “*Terms Sheet — Scheduled Principal Balances*.” However, whether such Class will adhere to its schedule and receive “Scheduled Payments” on a Distribution Date will largely depend on the level of prepayments experienced by the related Mortgage Loans.

The PAC Class exhibits an Effective Range of constant prepayment rates at which such Class will receive Scheduled Payments. That range may differ from the Structuring Range used to create the related principal balance schedule. Based on the Modeling Assumptions, the *initial* Effective Range for the PAC Class is as follows:

<b>PAC Class</b>	<u><b>Initial Effective Range</b></u>
KO .....	100% PSA through 300% PSA

- The principal payment stability of the PAC Class will be supported in part by the Support Class.

**If the Class supporting the PAC Class is retired before the Class being supported is retired, the outstanding Class will no longer have an Effective Range and will become more sensitive to prepayments on the related Mortgage Loans.**

There is no assurance that the related Mortgage Loans will have the characteristics assumed in the Modeling Assumptions, which were used to determine the initial Effective Range. If the initial Effective Range were calculated using the actual characteristics of the related Mortgage Loans, the initial Effective Range could differ from that shown in the above table. Therefore, even if the Mortgage Loans were to prepay at a constant rate within the initial Effective Range shown in the above table, Class KO could fail to receive Scheduled Payments.

Moreover, the Mortgage Loans will not prepay at any *constant* rate. Non-constant prepayment rates can cause the PAC Class not to receive Scheduled Payments, even if prepayment rates remain within the initial Effective Range for that Class. Further, the Effective Range for the PAC Class can narrow, shift over time or cease to exist depending on the actual characteristics of the related Mortgage Loans.

If the related Mortgage Loans prepay at rates that are generally below the Effective Range for the PAC Class, the amount available to pay principal on the Securities may be insufficient to produce Scheduled Payments on such PAC Class and its Weighted Average Life may be extended, perhaps significantly.

If the related Mortgage Loans prepay at rates that are generally above the Effective Range for the PAC Class, its supporting Class may be retired earlier than that PAC Class, and its Weighted Average Life may be shortened, perhaps significantly.

**Assumability**

Each Mortgage Loan may be assumed, subject to HUD review and approval, upon the sale of the related Mortgaged Property. See *“Yield, Maturity and Prepayment Considerations — Assumability of Government Loans” in the Base Offering Circular.*

**Final Distribution Date**

The Final Distribution Date for each Class, which is set forth on the front cover of this Supplement or on Schedule I to this Supplement, is the latest date on which the related Class Principal Balance or Class Notional Balance will be reduced to zero.

- The actual retirement of any Class may occur earlier than its Final Distribution Date.
- According to the terms of the Ginnie Mae Guaranty, Ginnie Mae will guarantee payment in full of the Class Principal Balance of each Class of Securities no later than its Final Distribution Date.

## Modeling Assumptions

Unless otherwise indicated, the tables that follow have been prepared on the basis of the characteristics of the Underlying Certificates, the priorities of distributions on the Underlying Certificates, and the following assumptions (the “Modeling Assumptions”), among others:

1. The Mortgage Loans underlying the Group 1 Trust Assets have the assumed characteristics shown under “Assumed Characteristics of the Mortgage Loans Underlying the Group 1 Trust Assets” in the Terms Sheet, except in the case of information set forth under the 0% PSA Prepayment Assumption Rate, for which each Mortgage Loan underlying a Group 1 Trust Asset is assumed to have an original and a remaining term to maturity of 360 months and a Mortgage Rate of 1.50% per annum higher than the related Certificate Rate.

2. The Mortgage Loans prepay at the constant percentages of PSA (described below) shown in the related table.

3. Distributions on the Securities are always received on the 20th day of the month, whether or not a Business Day, commencing in January 2008.

4. A termination of the Trust or the Underlying Trusts does not occur.

5. The Closing Date for the Securities is December 26, 2007.

6. No expenses or fees are paid by the Trust other than the Trustee Fee.

7. Distributions on the Underlying Certificates are made as described in the Underlying Certificate Disclosure Documents.

8. Each Class is held from the Closing Date and is not exchanged in whole or in part.

When reading the tables and the related text, investors should bear in mind that the Modeling Assumptions, like any other stated assumptions, are unlikely to be entirely consistent with actual experience.

- For example, most of the Mortgage Loans will not have the characteristics assumed, many Distribution Dates will occur on a Business Day after the 20th of the month and the Trustee may cause a termination of the Trust as described under “Description of the Securities — Termination” in this Supplement.
- In addition, distributions on the Securities are based on Certificate Factors and Calculated Certificate Factors, if applicable, which may not reflect actual receipts on the Trust Assets.

*See “Description of the Securities — Distributions” in the Base Offering Circular.*

## Decrement Tables

Prepayments of mortgage loans are commonly measured by a prepayment standard or model. The model used in this Supplement (“PSA”) is the standard prepayment assumption model of The Securities Industry and Financial Markets Association. PSA represents an assumed rate of prepayment each month relative to the then outstanding principal balance of the Mortgage Loans to which the model is applied. *See “Yield, Maturity and Prepayment Considerations — Standard Prepayment Assumption Models” in the Base Offering Circular.*

The decrement tables set forth below are based on the assumption that the Mortgage Loans prepay at the indicated percentages of PSA (the “PSA Prepayment Assumption Rates”). As used in the table, each of the PSA Prepayment Assumption Rates reflects a percentage of the 100% PSA assumed prepayment rate. **The Mortgage Loans will not prepay at any of the PSA**



**Prepayment Assumption Rates and the timing of changes in the rate of prepayments actually experienced on the Mortgage Loans will not follow the pattern described for the PSA assumption.**

The decrement tables set forth below illustrate the percentage of the Original Class Principal Balance (or, in the case of a Notional Class, the original Class Notional Balance) that would remain outstanding following the distribution made each specified month for each Regular or MX Class, based on the assumption that the related Mortgage Loans prepay at the PSA Prepayment Assumption Rates. The percentages set forth in the following decrement tables have been rounded to the nearest whole percentage (including rounding down to zero).

The decrement tables also indicate the Weighted Average Life of each Class under each PSA Prepayment Assumption Rate. The Weighted Average Life of each Class is calculated by:

- (a) multiplying the net reduction, if any, of the Class Principal Balance (or the net reduction of the Class Notional Balance, in the case of a Notional Class) from one Distribution Date to the next Distribution Date by the number of years from the date of issuance thereof to the related Distribution Date,
- (b) summing the results, and
- (c) dividing the sum by the aggregate amount of the assumed net reductions in principal balance or notional amount, as applicable, referred to in clause (a).

The information shown for each Notional Class is for illustrative purposes only, as a Notional Class is not entitled to distributions of principal and has no weighted average life. The weighted average life shown for each Notional Class has been calculated on the assumption that a reduction in the Class Notional Balance thereof is a distribution of principal.

**The Weighted Average Lives are likely to vary, perhaps significantly, from those set forth in the tables below due to the differences between the actual characteristics of the Mortgage Loans underlying the related Trust Assets and the Modeling Assumptions.**



## Percentages of Original Class Principal (or Class Notional) Balances and Weighted Average Lives

### Security Group 1 PSA Prepayment Assumption Rates

Distribution Date	Classes FA, FB, FC, FI, GA, GB, GC, GD, GE, GH, GJ, GK, GL, GM, GN, GT, GU, GV, GW, GX, PO, SA, SB, SC, SG, SH, SJ, SN, ST, SU, SV, SW, SX, SY and YS					Class IF					Classes JA, JB, JC, JD, JE, JH, JL, JM, JN, JP, MI, MO and SM					Classes KA, KB, KC, KD, KE, KH, KI, KL, KM, KN, KO, KT and SK					
	0%	100%	270%	300%	550%	0%	100%	270%	300%	550%	0%	100%	270%	300%	550%	0%	100%	270%	300%	550%	
	Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
December 2008	99	97	94	94	90	0	0	0	0	0	100	100	92	90	78	99	96	96	96	96	96
December 2009	98	92	83	81	69	0	0	0	0	0	100	100	74	69	33	97	88	88	88	88	88
December 2010	97	86	69	66	46	0	0	0	0	0	100	100	53	45	0	96	78	78	78	78	71
December 2011	96	80	57	54	30	0	0	0	0	0	100	100	36	27	0	94	68	68	68	68	47
December 2012	95	74	47	43	20	0	0	0	0	0	100	100	25	14	0	92	59	59	59	59	31
December 2013	94	68	39	35	13	0	0	0	0	0	100	100	17	6	0	90	51	51	51	51	20
December 2014	92	63	32	28	9	0	0	0	0	0	100	100	13	2	0	88	43	43	43	43	13
December 2015	91	58	26	23	6	0	0	0	0	0	100	100	10	0	0	86	35	35	35	35	9
December 2016	89	53	22	18	4	0	0	0	0	0	100	100	10	0	0	84	28	28	28	28	6
December 2017	88	49	18	15	2	0	0	0	0	0	100	97	9	0	0	81	23	23	23	23	4
December 2018	86	45	14	12	2	0	0	0	0	0	100	94	8	0	0	78	18	18	18	18	2
December 2019	84	41	12	9	1	0	0	0	0	0	100	90	7	0	0	75	14	14	14	14	2
December 2020	82	38	10	7	1	0	0	0	0	0	100	85	6	0	0	72	11	11	11	11	1
December 2021	79	34	8	6	0	0	0	0	0	0	100	80	5	0	0	68	9	9	9	9	1
December 2022	77	31	6	5	0	0	0	0	0	0	100	74	5	0	0	64	7	7	7	7	0
December 2023	74	28	5	4	0	0	0	0	0	0	100	69	4	0	0	60	6	6	6	6	0
December 2024	71	25	4	3	0	0	0	0	0	0	100	63	3	0	0	55	4	4	4	4	0
December 2025	68	22	3	2	0	0	0	0	0	0	100	57	3	0	0	50	3	3	3	3	0
December 2026	64	20	3	2	0	0	0	0	0	0	100	51	2	0	0	45	3	3	3	3	0
December 2027	60	17	2	1	0	0	0	0	0	0	100	46	2	0	0	39	2	2	2	2	0
December 2028	56	15	2	1	0	0	0	0	0	0	100	40	2	0	0	32	2	2	2	2	0
December 2029	52	13	1	1	0	0	0	0	0	0	100	35	1	0	0	25	1	1	1	1	0
December 2030	47	11	1	1	0	0	0	0	0	0	100	30	1	0	0	18	1	1	1	1	0
December 2031	42	9	1	0	0	0	0	0	0	0	100	25	1	0	0	10	1	1	1	1	0
December 2032	36	7	0	0	0	0	0	0	0	0	100	20	1	0	0	1	0	0	0	0	0
December 2033	30	6	0	0	0	0	0	0	0	0	84	16	0	0	0	0	0	0	0	0	0
December 2034	23	4	0	0	0	0	0	0	0	0	66	11	0	0	0	0	0	0	0	0	0
December 2035	16	3	0	0	0	0	0	0	0	0	46	7	0	0	0	0	0	0	0	0	0
December 2036	8	1	0	0	0	0	0	0	0	0	24	3	0	0	0	0	0	0	0	0	0
December 2037	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	20.5	11.4	6.1	5.6	3.4	0.1	0.1	0.1	0.1	0.1	27.7	19.4	4.4	3.1	1.6	16.5	7.0	7.0	7.0	4.4	

### Security Group 2 PSA Prepayment Assumption Rates

Distribution Date	Class AI					Class AJ					Classes BA, BC, BD, BE, BG, BH, BI, BK, BL, BM, BO, BX and XB					Class BJ					
	0%	125%	250%	375%	500%	0%	125%	250%	375%	500%	0%	125%	250%	375%	500%	0%	125%	250%	375%	500%	
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
December 2008	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
December 2009	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
December 2010	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
December 2011	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
December 2012	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
December 2013	100	100	100	100	94	100	100	100	100	97	100	100	100	100	100	100	100	100	100	100	97
December 2014	100	100	100	100	62	100	100	100	100	81	100	100	100	100	100	100	100	100	100	100	79
December 2015	100	100	100	94	39	100	100	100	97	66	100	100	100	100	94	100	100	100	96	63	
December 2016	100	98	98	68	26	100	99	99	84	45	100	100	100	100	64	100	99	99	82	43	
December 2017	100	91	91	47	18	100	96	96	74	31	100	100	100	100	44	100	95	95	70	29	
December 2018	100	69	69	34	12	100	85	85	59	21	100	100	100	84	30	100	83	83	56	20	
December 2019	100	52	52	26	8	100	76	76	44	14	100	100	100	63	20	100	72	72	42	14	
December 2020	100	38	38	19	6	100	66	66	33	10	100	94	94	47	14	100	62	62	31	9	
December 2021	100	30	30	14	4	100	52	52	25	7	100	74	74	35	9	100	49	49	24	6	
December 2022	100	24	24	11	3	100	41	41	19	4	100	58	58	26	6	100	39	39	18	4	
December 2023	100	19	19	8	2	100	32	32	14	3	100	46	46	20	4	100	30	30	13	3	
December 2024	100	15	15	6	1	100	25	25	10	2	100	36	36	14	3	100	24	24	10	2	
December 2025	100	11	11	4	1	100	20	20	7	1	100	28	28	11	2	100	18	18	7	1	
December 2026	100	9	9	3	0	100	15	15	5	1	100	21	21	8	1	100	14	14	5	1	
December 2027	99	7	7	2	0	99	11	11	4	1	100	16	16	6	1	99	11	11	4	1	
December 2028	92	5	5	2	0	96	9	9	3	0	100	12	12	4	1	95	8	8	3	0	
December 2029	59	4	4	1	0	79	6	6	2	0	100	9	9	3	0	76	6	6	2	0	
December 2030	28	3	3	1	0	48	5	5	1	0	69	7	7	2	0	46	4	4	1	0	
December 2031	2	2	2	1	0	3	3	3	1	0	5	5	5	1	0	3	3	3	1	0	
December 2032	1	1	1	0	0	2	2	2	1	0	3	3	3	1	0	2	2	2	1	0	
December 2033	1	1	1	0	0	2	2	2	0	0	2	2	2	1	0	1	1	1	0	0	
December 2034	1	1	1	0	0	1	1	1	0	0	1	1	1	0	0	1	1	1	0	0	
December 2035	0	0	0	0	0	0	0	0	0	0	1	1	1	0	0	0	0	0	0	0	
December 2036	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
December 2037	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Weighted Average Life (years)	22.3	13.3	13.3	10.9	8.3	22.9	15.0	15.0	12.4	9.4	23.4	16.7	16.7	13.8	10.5	22.8	14.8	14.8	12.2	9.2	

**Security Group 2  
PSA Prepayment Assumption Rates**

Distribution Date	Class CI					Class CJ					Class DI					Class DJ				
	0%	125%	250%	375%	500%	0%	125%	250%	375%	500%	0%	125%	250%	375%	500%	0%	125%	250%	375%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
December 2008	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
December 2009	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
December 2010	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
December 2011	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
December 2012	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
December 2013	100	100	100	100	94	100	100	100	100	99	100	100	100	100	93	100	100	100	100	98
December 2014	100	100	100	100	60	100	100	100	100	91	100	100	100	100	57	100	100	100	100	90
December 2015	100	100	100	93	35	100	100	100	99	81	100	100	100	93	31	100	100	100	98	80
December 2016	100	98	98	66	24	100	100	100	93	56	100	98	98	64	21	100	100	100	92	55
December 2017	100	91	91	44	16	100	98	98	88	38	100	90	90	40	15	100	98	98	86	37
December 2018	100	67	67	31	11	100	93	93	72	26	100	65	65	28	10	100	92	92	71	25
December 2019	100	49	49	24	8	100	89	89	54	18	100	45	45	21	7	100	87	87	53	17
December 2020	100	35	35	18	5	100	81	81	41	12	100	31	31	16	5	100	80	80	40	12
December 2021	100	28	28	13	3	100	64	64	31	8	100	25	25	12	3	100	63	63	30	8
December 2022	100	22	22	10	2	100	51	51	23	5	100	19	19	9	2	100	50	50	22	5
December 2023	100	17	17	7	2	100	40	40	17	4	100	15	15	6	1	100	39	39	17	4
December 2024	100	13	13	5	1	100	31	31	12	2	100	12	12	5	1	100	30	30	12	2
December 2025	100	10	10	4	1	100	24	24	9	2	100	9	9	3	1	100	23	23	9	2
December 2026	100	8	8	3	0	100	18	18	7	1	100	7	7	3	0	100	18	18	7	1
December 2027	99	6	6	2	0	100	14	14	5	1	98	5	5	2	0	100	14	14	5	1
December 2028	91	5	5	1	0	98	11	11	3	0	90	4	4	1	0	98	10	10	3	0
December 2029	56	3	3	1	0	90	8	8	2	0	53	3	3	1	0	89	8	8	2	0
December 2030	26	2	2	1	0	59	6	6	2	0	23	2	2	1	0	58	6	6	2	0
December 2031	2	2	2	0	0	4	4	4	1	0	2	2	2	0	0	4	4	4	1	0
December 2032	1	1	1	0	0	3	3	3	1	0	1	1	1	0	0	3	3	3	1	0
December 2033	1	1	1	0	0	2	2	2	0	0	1	1	1	0	0	2	2	2	0	0
December 2034	0	0	0	0	0	1	1	1	0	0	0	0	0	0	0	1	1	1	0	0
December 2035	0	0	0	0	0	1	1	1	0	0	0	0	0	0	0	1	1	1	0	0
December 2036	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2037	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																				
Life (years)	22.3	13.1	13.1	10.8	8.2	23.1	15.9	15.9	13.1	10.0	22.2	12.9	12.9	10.6	8.0	23.1	15.8	15.8	13.0	9.9

**PSA Prepayment Assumption Rates**

Distribution Date	Class EI					Class EJ					Class GI					Class HI				
	0%	125%	250%	375%	500%	0%	125%	250%	375%	500%	0%	125%	250%	375%	500%	0%	125%	250%	375%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
December 2008	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
December 2009	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
December 2010	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
December 2011	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
December 2012	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
December 2013	100	100	100	100	93	100	100	100	100	98	100	100	100	100	92	100	100	100	100	92
December 2014	100	100	100	100	54	100	100	100	100	89	100	100	100	100	51	100	100	100	100	47
December 2015	100	100	100	92	27	100	100	100	98	78	100	100	100	92	22	100	100	100	91	16
December 2016	100	98	98	62	18	100	99	99	91	53	100	98	98	59	15	100	98	98	55	11
December 2017	100	89	89	36	12	100	97	97	85	36	100	89	89	31	10	100	88	88	26	7
December 2018	100	63	63	24	9	100	91	91	69	25	100	60	60	19	7	100	57	57	14	5
December 2019	100	41	41	18	6	100	86	86	52	17	100	37	37	14	5	100	32	32	10	3
December 2020	100	27	27	13	4	100	78	78	39	11	100	22	22	11	3	100	16	16	8	2
December 2021	100	21	21	10	3	100	61	61	29	8	100	17	17	8	2	100	12	12	6	2
December 2022	100	17	17	7	2	100	48	48	22	5	100	13	13	6	1	100	10	10	4	1
December 2023	100	13	13	6	1	100	38	38	16	3	100	11	11	4	1	100	8	8	3	1
December 2024	100	10	10	4	1	100	30	30	12	2	100	8	8	3	1	100	6	6	2	0
December 2025	100	8	8	3	1	100	23	23	9	2	100	6	6	2	0	100	5	5	2	0
December 2026	100	6	6	2	0	100	18	18	6	1	100	5	5	2	0	100	4	4	1	0
December 2027	98	5	5	2	0	100	13	13	5	1	98	4	4	1	0	98	3	3	1	0
December 2028	90	3	3	1	0	98	10	10	3	0	89	3	3	1	0	88	2	2	1	0
December 2029	50	3	3	1	0	88	8	8	2	0	46	2	2	1	0	41	2	2	0	0
December 2030	19	2	2	1	0	57	6	6	2	0	16	2	2	0	0	11	1	1	0	0
December 2031	1	1	1	0	0	4	4	4	1	0	1	1	1	0	0	1	1	1	0	0
December 2032	1	1	1	0	0	3	3	3	1	0	1	1	1	0	0	1	1	1	0	0
December 2033	1	1	1	0	0	2	2	2	0	0	0	0	0	0	0	0	0	0	0	0
December 2034	0	0	0	0	0	1	1	1	0	0	0	0	0	0	0	0	0	0	0	0
December 2035	0	0	0	0	0	1	1	1	0	0	0	0	0	0	0	0	0	0	0	0
December 2036	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2037	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																				
Life (years)	22.1	12.6	12.6	10.3	7.8	23.1	15.7	15.7	12.9	9.8	22.0	12.3	12.3	10.1	7.6	21.9	11.9	11.9	9.8	7.4

**Security Group 2  
PSA Prepayment Assumption Rates**

Distribution Date	Class HJ					Class IA					Class IB					Class IC				
	0%	125%	250%	375%	500%	0%	125%	250%	375%	500%	0%	125%	250%	375%	500%	0%	125%	250%	375%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
December 2008	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
December 2009	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
December 2010	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
December 2011	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
December 2012	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
December 2013	100	100	100	100	98	100	100	100	100	93	100	100	100	100	92	100	100	100	100	91
December 2014	100	100	100	100	85	100	100	100	100	58	100	100	100	100	50	100	100	100	100	44
December 2015	100	100	100	97	72	100	100	100	93	33	100	100	100	92	20	100	100	100	91	11
December 2016	100	99	99	87	49	100	98	98	65	22	100	98	98	58	13	100	97	97	53	8
December 2017	100	96	96	79	33	100	90	90	42	15	100	88	88	29	9	100	87	87	21	5
December 2018	100	88	88	64	23	100	66	66	29	10	100	59	59	18	6	100	54	54	10	3
December 2019	100	80	80	48	15	100	46	46	22	7	100	35	35	13	4	100	28	28	7	2
December 2020	100	71	71	36	10	100	32	32	16	5	100	20	20	10	3	100	11	11	6	2
December 2021	100	56	56	27	7	100	26	26	12	3	100	16	16	7	2	100	9	9	4	1
December 2022	100	44	44	20	5	100	20	20	9	2	100	12	12	6	1	100	7	7	3	1
December 2023	100	35	35	15	3	100	16	16	7	1	100	10	10	4	1	100	5	5	2	0
December 2024	100	27	27	11	2	100	12	12	5	1	100	7	7	3	1	100	4	4	2	0
December 2025	100	21	21	8	1	100	10	10	4	1	100	6	6	2	0	100	3	3	1	0
December 2026	100	16	16	6	1	100	7	7	3	0	100	4	4	2	0	100	2	2	1	0
December 2027	99	12	12	4	1	98	6	6	2	0	98	3	3	1	0	98	2	2	1	0
December 2028	97	9	9	3	0	91	4	4	1	0	89	3	3	1	0	87	1	1	0	0
December 2029	83	7	7	2	0	54	3	3	1	0	45	2	2	1	0	38	1	1	0	0
December 2030	52	5	5	1	0	24	2	2	1	0	14	1	1	0	0	8	1	1	0	0
December 2031	4	4	4	1	0	2	2	2	0	0	1	1	1	0	0	1	1	1	0	0
December 2032	2	2	2	1	0	1	1	1	0	0	1	1	1	0	0	0	0	0	0	0
December 2033	2	2	2	0	0	1	1	1	0	0	0	0	0	0	0	0	0	0	0	0
December 2034	1	1	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2036	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2037	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																				
Life (years)	23.0	15.3	15.3	12.6	9.6	22.2	13.0	13.0	10.6	8.1	22.0	12.2	12.2	10.0	7.6	21.8	11.7	11.7	9.5	7.2

**PSA Prepayment Assumption Rates**

Distribution Date	Class ID					Class IE					Class IG					Class IH				
	0%	125%	250%	375%	500%	0%	125%	250%	375%	500%	0%	125%	250%	375%	500%	0%	125%	250%	375%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
December 2008	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
December 2009	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
December 2010	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
December 2011	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
December 2012	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
December 2013	100	100	100	100	96	100	100	100	100	95	100	100	100	100	95	100	100	100	100	94
December 2014	100	100	100	100	72	100	100	100	100	70	100	100	100	100	67	100	100	100	100	61
December 2015	100	100	100	95	53	100	100	100	95	50	100	100	100	95	46	100	100	100	93	37
December 2016	100	99	99	76	36	100	99	99	75	34	100	99	99	72	31	100	98	98	67	25
December 2017	100	93	93	61	25	100	93	93	58	23	100	92	92	54	21	100	91	91	45	17
December 2018	100	77	77	47	17	100	75	75	44	16	100	73	73	41	15	100	68	68	33	12
December 2019	100	64	64	35	11	100	61	61	33	11	100	58	58	31	10	100	50	50	24	8
December 2020	100	53	53	26	8	100	49	49	25	7	100	46	46	23	7	100	36	36	18	5
December 2021	100	42	42	20	5	100	39	39	19	5	100	36	36	17	5	100	29	29	14	4
December 2022	100	33	33	15	4	100	31	31	14	3	100	29	29	13	3	100	23	23	10	2
December 2023	100	26	26	11	2	100	24	24	10	2	100	22	22	10	2	100	18	18	8	2
December 2024	100	20	20	8	2	100	19	19	8	1	100	17	17	7	1	100	14	14	6	1
December 2025	100	16	16	6	1	100	15	15	6	1	100	14	14	5	1	100	11	11	4	1
December 2026	100	12	12	4	1	100	11	11	4	1	100	10	10	4	1	100	8	8	3	0
December 2027	99	9	9	3	0	99	9	9	3	0	99	8	8	3	0	99	6	6	2	0
December 2028	94	7	7	2	0	93	6	6	2	0	93	6	6	2	0	91	5	5	2	0
December 2029	69	5	5	2	0	67	5	5	1	0	64	4	4	1	0	57	4	4	1	0
December 2030	38	4	4	1	0	36	4	4	1	0	33	3	3	1	0	27	3	3	1	0
December 2031	3	3	3	1	0	3	3	3	1	0	2	2	2	1	0	2	2	2	1	0
December 2032	2	2	2	0	0	2	2	2	0	0	2	2	2	0	0	1	1	1	0	0
December 2033	1	1	1	0	0	1	1	1	0	0	1	1	1	0	0	1	1	1	0	0
December 2034	1	1	1	0	0	1	1	1	0	0	1	1	1	0	0	0	0	0	0	0
December 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2036	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2037	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																				
Life (years)	22.6	14.2	14.2	11.7	8.8	22.6	14.0	14.0	11.5	8.7	22.5	13.8	13.8	11.3	8.6	22.3	13.2	13.2	10.8	8.2

**Security Group 2  
PSA Prepayment Assumption Rates**

Distribution Date	Class IJ					Class IK					Class IL					Class IM				
	0%	125%	250%	375%	500%	0%	125%	250%	375%	500%	0%	125%	250%	375%	500%	0%	125%	250%	375%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
December 2008	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
December 2009	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
December 2010	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
December 2011	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
December 2012	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
December 2013	100	100	100	100	93	100	100	100	100	92	100	100	100	100	91	100	100	100	100	96
December 2014	100	100	100	100	57	100	100	100	100	52	100	100	100	100	45	100	100	100	100	75
December 2015	100	100	100	93	30	100	100	100	92	23	100	100	100	91	13	100	100	100	96	58
December 2016	100	98	98	64	21	100	98	98	59	16	100	97	97	54	9	100	99	99	79	40
December 2017	100	90	90	40	14	100	89	89	32	11	100	87	87	23	6	100	94	94	66	27
December 2018	100	65	65	27	10	100	61	61	20	7	100	55	55	11	4	100	80	80	51	18
December 2019	100	44	44	20	7	100	38	38	15	5	100	29	29	9	3	100	68	68	39	12
December 2020	100	30	30	15	4	100	23	23	11	3	100	13	13	6	2	100	58	58	29	8
December 2021	100	24	24	11	3	100	18	18	9	2	100	10	10	5	1	100	46	46	22	6
December 2022	100	19	19	8	2	100	14	14	6	2	100	8	8	4	1	100	36	36	16	4
December 2023	100	15	15	6	1	100	11	11	5	1	100	6	6	3	1	100	28	28	12	3
December 2024	100	12	12	5	1	100	9	9	3	1	100	5	5	2	0	100	22	22	9	2
December 2025	100	9	9	3	1	100	7	7	3	0	100	4	4	1	0	100	17	17	6	1
December 2026	100	7	7	2	0	100	5	5	2	0	100	3	3	1	0	100	13	13	5	1
December 2027	98	5	5	2	0	98	4	4	1	0	98	2	2	1	0	99	10	10	3	0
December 2028	90	4	4	1	0	89	3	3	1	0	88	2	2	1	0	94	8	8	2	0
December 2029	52	3	3	1	0	47	2	2	1	0	39	1	1	0	0	73	6	6	2	0
December 2030	22	2	2	1	0	17	2	2	0	0	9	1	1	0	0	42	4	4	1	0
December 2031	2	2	2	0	0	1	1	1	0	0	1	1	1	0	0	3	3	3	1	0
December 2032	1	1	1	0	0	1	1	1	0	0	0	0	0	0	0	2	2	2	1	0
December 2033	1	1	1	0	0	1	1	1	0	0	0	0	0	0	0	1	1	1	0	0
December 2034	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	1	1	0	0
December 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2036	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2037	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	22.2	12.8	12.8	10.5	8.0	22.1	12.4	12.4	10.1	7.7	21.9	11.8	11.8	9.6	7.3	22.7	14.5	14.5	11.9	9.0

**PSA Prepayment Assumption Rates**

Distribution Date	Class IN					Classes IO, MA, MC, MD, ME, MG, MH, MK, ML and MN					Class IP					Class IT				
	0%	125%	250%	375%	500%	0%	125%	250%	375%	500%	0%	125%	250%	375%	500%	0%	125%	250%	375%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
December 2008	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
December 2009	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
December 2010	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
December 2011	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
December 2012	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
December 2013	100	100	100	100	95	100	100	100	100	94	100	100	100	100	96	100	100	100	100	95
December 2014	100	100	100	100	71	100	100	100	100	64	100	100	100	100	73	100	100	100	100	68
December 2015	100	100	100	95	51	100	100	100	94	42	100	100	100	96	55	100	100	100	95	47
December 2016	100	99	99	75	35	100	98	98	70	28	100	99	99	78	37	100	99	99	73	32
December 2017	100	93	93	59	24	100	92	92	50	19	100	94	94	63	26	100	93	93	55	22
December 2018	100	76	76	46	16	100	71	71	37	13	100	78	78	49	17	100	74	74	42	15
December 2019	100	63	63	34	11	100	54	54	28	9	100	66	66	37	12	100	59	59	31	10
December 2020	100	51	51	26	7	100	42	42	21	6	100	55	55	27	8	100	47	47	24	7
December 2021	100	40	40	19	5	100	33	33	16	4	100	43	43	21	5	100	37	37	18	5
December 2022	100	32	32	14	3	100	26	26	12	3	100	34	34	15	4	100	29	29	13	3
December 2023	100	25	25	11	2	100	20	20	9	2	100	27	27	11	2	100	23	23	10	2
December 2024	100	19	19	8	2	100	16	16	6	1	100	21	21	8	2	100	18	18	7	1
December 2025	100	15	15	6	1	100	12	12	5	1	100	16	16	6	1	100	14	14	5	1
December 2026	100	12	12	4	1	100	9	9	3	1	100	12	12	4	1	100	11	11	4	1
December 2027	99	9	9	3	0	99	7	7	2	0	99	9	9	3	0	99	8	8	3	0
December 2028	93	7	7	2	0	92	5	5	2	0	94	7	7	2	0	93	6	6	2	0
December 2029	68	5	5	2	0	61	4	4	1	0	71	5	5	2	0	65	5	5	1	0
December 2030	37	4	4	1	0	30	3	3	1	0	40	4	4	1	0	34	3	3	1	0
December 2031	3	3	3	1	0	2	2	2	1	0	3	3	3	1	0	2	2	2	1	0
December 2032	2	2	2	0	0	1	1	1	0	0	2	2	2	0	0	2	2	2	0	0
December 2033	1	1	1	0	0	1	1	1	0	0	1	1	1	0	0	1	1	1	0	0
December 2034	1	1	1	0	0	1	1	1	0	0	1	1	1	0	0	1	1	1	0	0
December 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2036	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2037	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	22.6	14.1	14.1	11.6	8.8	22.4	13.5	13.5	11.1	8.4	22.7	14.3	14.3	11.8	8.9	22.5	13.8	13.8	11.4	8.6

**Security Group 2  
PSA Prepayment Assumption Rates**

Distribution Date	Class IU					Class IV					Class IW					Class IX				
	0%	125%	250%	375%	500%	0%	125%	250%	375%	500%	0%	125%	250%	375%	500%	0%	125%	250%	375%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
December 2008	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
December 2009	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
December 2010	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
December 2011	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
December 2012	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
December 2013	100	100	100	100	93	100	100	100	100	97	100	100	100	100	96	100	100	100	100	96
December 2014	100	100	100	100	52	100	100	100	100	80	100	100	100	100	78	100	100	100	100	73
December 2015	100	100	100	92	24	100	100	100	97	64	100	100	100	96	61	100	100	100	95	54
December 2016	100	98	98	60	16	100	99	99	83	44	100	99	99	81	42	100	99	99	77	37
December 2017	100	89	89	33	11	100	95	95	71	30	100	95	95	69	29	100	94	94	62	25
December 2018	100	61	61	21	8	100	83	83	57	20	100	82	82	54	19	100	78	78	48	17
December 2019	100	39	39	16	5	100	74	74	43	14	100	71	71	41	13	100	65	65	36	12
December 2020	100	24	24	12	3	100	64	64	32	9	100	61	61	31	9	100	53	53	27	8
December 2021	100	19	19	9	2	100	50	50	24	6	100	48	48	23	6	100	42	42	20	5
December 2022	100	15	15	7	2	100	40	40	18	4	100	38	38	17	4	100	33	33	15	4
December 2023	100	12	12	5	1	100	31	31	13	3	100	30	30	13	3	100	26	26	11	2
December 2024	100	9	9	4	1	100	24	24	10	2	100	23	23	9	2	100	20	20	8	2
December 2025	100	7	7	3	0	100	19	19	7	1	100	18	18	7	1	100	16	16	6	1
December 2026	100	5	5	2	0	100	14	14	5	1	100	14	14	5	1	100	12	12	4	1
December 2027	98	4	4	1	0	99	11	11	4	1	99	11	11	4	1	99	9	9	3	0
December 2028	89	3	3	1	0	95	8	8	3	0	95	8	8	3	0	94	7	7	2	0
December 2029	48	2	2	1	0	77	6	6	2	0	75	6	6	2	0	70	5	5	2	0
December 2030	17	2	2	0	0	47	5	5	1	0	45	4	4	1	0	39	4	4	1	0
December 2031	1	1	1	0	0	3	3	3	1	0	3	3	3	1	0	3	3	3	1	0
December 2032	1	1	1	0	0	2	2	2	1	0	2	2	2	1	0	2	2	2	0	0
December 2033	1	1	1	0	0	1	1	1	0	0	1	1	1	0	0	1	1	1	0	0
December 2034	0	0	0	0	0	1	1	1	0	0	1	1	1	0	0	1	1	1	0	0
December 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2036	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2037	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																				
Life (years)	22.1	12.4	12.4	10.2	7.7	22.8	14.8	14.8	12.2	9.3	22.8	14.7	14.7	12.1	9.2	22.6	14.2	14.2	11.7	8.9

**PSA Prepayment Assumption Rates**

Distribution Date	Class IY					Class JI					Class KJ					Class LI				
	0%	125%	250%	375%	500%	0%	125%	250%	375%	500%	0%	125%	250%	375%	500%	0%	125%	250%	375%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
December 2008	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
December 2009	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
December 2010	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
December 2011	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
December 2012	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
December 2013	100	100	100	100	92	100	100	100	100	91	100	100	100	100	97	100	100	100	100	94
December 2014	100	100	100	100	48	100	100	100	100	42	100	100	100	100	83	100	100	100	100	62
December 2015	100	100	100	91	17	100	100	100	90	8	100	100	100	97	69	100	100	100	94	38
December 2016	100	98	98	56	12	100	97	97	51	6	100	99	99	86	47	100	98	98	68	26
December 2017	100	88	88	27	8	100	87	87	19	4	100	96	96	76	32	100	91	91	47	18
December 2018	100	58	58	15	6	100	53	53	8	3	100	86	86	62	22	100	69	69	34	12
December 2019	100	33	33	12	4	100	25	25	6	2	100	78	78	46	15	100	51	51	26	8
December 2020	100	17	17	9	3	100	8	8	4	1	100	69	69	35	10	100	38	38	19	6
December 2021	100	14	14	7	2	100	7	7	3	1	100	55	55	26	7	100	30	30	14	4
December 2022	100	11	11	5	1	100	5	5	2	1	100	43	43	19	5	100	24	24	11	3
December 2023	100	8	8	4	1	100	4	4	2	0	100	34	34	14	3	100	19	19	8	2
December 2024	100	7	7	3	1	100	3	3	1	0	100	26	26	11	2	100	14	14	6	1
December 2025	100	5	5	2	0	100	3	3	1	0	100	20	20	8	1	100	11	11	4	1
December 2026	100	4	4	1	0	100	2	2	1	0	100	16	16	6	1	100	9	9	3	0
December 2027	98	3	3	1	0	98	1	1	0	0	99	12	12	4	1	99	7	7	2	0
December 2028	88	2	2	1	0	87	1	1	0	0	96	9	9	3	0	91	5	5	2	0
December 2029	43	2	2	1	0	36	1	1	0	0	81	7	7	2	0	58	4	4	1	0
December 2030	13	1	1	0	0	6	1	1	0	0	50	5	5	1	0	28	3	3	1	0
December 2031	1	1	1	0	0	0	0	0	0	0	3	3	3	1	0	2	2	2	1	0
December 2032	1	1	1	0	0	0	0	0	0	0	2	2	2	1	0	1	1	1	0	0
December 2033	0	0	0	0	0	0	0	0	0	0	2	2	2	0	0	1	1	1	0	0
December 2034	0	0	0	0	0	0	0	0	0	0	1	1	1	0	0	1	1	1	0	0
December 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2036	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2037	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																				
Life (years)	22.0	12.0	12.0	9.8	7.5	21.8	11.5	11.5	9.4	7.1	22.9	15.2	15.2	12.5	9.5	22.3	13.3	13.3	10.9	8.3

**Security Group 2  
PSA Prepayment Assumption Rates**

Distribution Date	Class LJ					Class NI					Classes PA, PC, PD, PE, PG, PH, PI, PK, PL and PM					Class TI				
	0%	125%	250%	375%	500%	0%	125%	250%	375%	500%	0%	125%	250%	375%	500%	0%	125%	250%	375%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
December 2008	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
December 2009	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
December 2010	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
December 2011	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
December 2012	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
December 2013	100	100	100	100	98	100	100	100	100	93	100	100	100	100	90	100	100	100	100	91
December 2014	100	100	100	100	87	100	100	100	100	56	100	100	100	100	36	100	100	100	100	43
December 2015	100	100	100	98	75	100	100	100	93	29	100	100	100	89	0	100	100	100	90	10
December 2016	100	99	99	89	51	100	98	98	63	20	100	97	97	46	0	100	97	97	52	7
December 2017	100	97	97	82	35	100	90	90	39	14	100	85	85	11	0	100	87	87	20	4
December 2018	100	90	90	67	24	100	64	64	26	9	100	48	48	0	0	100	53	53	9	3
December 2019	100	83	83	50	16	100	44	44	20	6	100	18	18	0	0	100	26	26	6	2
December 2020	100	75	75	38	11	100	29	29	15	4	100	0	0	0	0	100	10	10	5	1
December 2021	100	59	59	28	7	100	23	23	11	3	100	0	0	0	0	100	8	8	4	1
December 2022	100	47	47	21	5	100	18	18	8	2	100	0	0	0	0	100	6	6	3	1
December 2023	100	37	37	16	3	100	14	14	6	1	100	0	0	0	0	100	5	5	2	0
December 2024	100	29	29	11	2	100	11	11	4	1	100	0	0	0	0	100	4	4	1	0
December 2025	100	22	22	8	1	100	9	9	3	1	100	0	0	0	0	100	3	3	1	0
December 2026	100	17	17	6	1	100	7	7	2	0	100	0	0	0	0	100	2	2	1	0
December 2027	100	13	13	4	1	98	5	5	2	0	98	0	0	0	0	98	2	2	1	0
December 2028	97	10	10	3	0	90	4	4	1	0	86	0	0	0	0	87	1	1	0	0
December 2029	86	7	7	2	0	52	3	3	1	0	30	0	0	0	0	37	1	1	0	0
December 2030	55	5	5	2	0	21	2	2	1	0	0	0	0	0	0	7	1	1	0	0
December 2031	4	4	4	1	0	1	1	1	0	0	0	0	0	0	0	0	0	0	0	0
December 2032	3	3	3	1	0	1	1	1	0	0	0	0	0	0	0	0	0	0	0	0
December 2033	2	2	2	0	0	1	1	1	0	0	0	0	0	0	0	0	0	0	0	0
December 2034	1	1	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2035	1	1	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2036	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2037	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																				
Life (years)	23.0	15.5	15.5	12.8	9.7	22.2	12.8	12.8	10.5	7.9	21.6	11.0	11.0	9.0	6.8	21.8	11.6	11.6	9.4	7.2

**PSA Prepayment Assumption Rates**

Distribution Date	Class UI					Class VI					Class WI					Class XI				
	0%	125%	250%	375%	500%	0%	125%	250%	375%	500%	0%	125%	250%	375%	500%	0%	125%	250%	375%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
December 2008	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
December 2009	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
December 2010	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
December 2011	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
December 2012	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
December 2013	100	100	100	100	95	100	100	100	100	95	100	100	100	100	95	100	100	100	100	94
December 2014	100	100	100	100	67	100	100	100	100	69	100	100	100	100	67	100	100	100	100	62
December 2015	100	100	100	94	45	100	100	100	95	48	100	100	100	94	45	100	100	100	94	37
December 2016	100	98	98	72	31	100	99	99	74	33	100	98	98	72	31	100	98	98	68	26
December 2017	100	92	92	53	21	100	93	93	57	23	100	92	92	54	21	100	91	91	46	18
December 2018	100	73	73	40	14	100	75	75	43	15	100	73	73	40	14	100	69	69	33	12
December 2019	100	57	57	30	10	100	60	60	32	10	100	57	57	30	10	100	51	51	25	8
December 2020	100	45	45	22	7	100	48	48	24	7	100	45	45	23	7	100	37	37	19	5
December 2021	100	35	35	17	4	100	38	38	18	5	100	36	36	17	4	100	30	30	14	4
December 2022	100	28	28	13	3	100	30	30	14	3	100	28	28	13	3	100	23	23	10	2
December 2023	100	22	22	9	2	100	24	24	10	2	100	22	22	9	2	100	18	18	8	2
December 2024	100	17	17	7	1	100	18	18	7	1	100	17	17	7	1	100	14	14	6	1
December 2025	100	13	13	5	1	100	14	14	5	1	100	13	13	5	1	100	11	11	4	1
December 2026	100	10	10	4	1	100	11	11	4	1	100	10	10	4	1	100	8	8	3	0
December 2027	99	8	8	3	0	99	8	8	3	0	99	8	8	3	0	99	6	6	2	0
December 2028	93	6	6	2	0	93	6	6	2	0	93	6	6	2	0	91	5	5	2	0
December 2029	63	4	4	1	0	66	5	5	1	0	64	4	4	1	0	58	4	4	1	0
December 2030	33	3	3	1	0	35	3	3	1	0	33	3	3	1	0	27	3	3	1	0
December 2031	2	2	2	1	0	2	2	2	1	0	2	2	2	1	0	2	2	2	1	0
December 2032	2	2	2	0	0	2	2	2	0	0	2	2	2	0	0	1	1	1	0	0
December 2033	1	1	1	0	0	1	1	1	0	0	1	1	1	0	0	1	1	1	0	0
December 2034	1	1	1	0	0	1	1	1	0	0	1	1	1	0	0	1	1	1	0	0
December 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2036	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2037	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																				
Life (years)	22.5	13.7	13.7	11.3	8.5	22.5	13.9	13.9	11.4	8.7	22.5	13.7	13.7	11.3	8.6	22.3	13.2	13.2	10.9	8.2

Security Group 2 PSA Prepayment Assumption Rates					
Distribution Date	Class YI				
	0%	125%	250%	375%	500%
Initial Percent	100	100	100	100	100
December 2008	100	100	100	100	100
December 2009	100	100	100	100	100
December 2010	100	100	100	100	100
December 2011	100	100	100	100	100
December 2012	100	100	100	100	100
December 2013	100	100	100	100	94
December 2014	100	100	100	100	59
December 2015	100	100	100	93	34
December 2016	100	98	98	66	23
December 2017	100	91	91	43	16
December 2018	100	67	67	30	11
December 2019	100	48	48	23	7
December 2020	100	34	34	17	5
December 2021	100	27	27	13	3
December 2022	100	21	21	10	2
December 2023	100	17	17	7	2
December 2024	100	13	13	5	1
December 2025	100	10	10	4	1
December 2026	100	8	8	3	0
December 2027	99	6	6	2	0
December 2028	91	4	4	1	0
December 2029	55	3	3	1	0
December 2030	25	2	2	1	0
December 2031	2	2	2	0	0
December 2032	1	1	1	0	0
December 2033	1	1	1	0	0
December 2034	0	0	0	0	0
December 2035	0	0	0	0	0
December 2036	0	0	0	0	0
December 2037	0	0	0	0	0
Weighted Average Life (years)	22.3	13.0	13.0	10.7	8.1

## Yield Considerations

An investor seeking to maximize yield should make a decision whether to invest in any Class based on the anticipated yield of that Class resulting from its purchase price, the investor’s own projection of Mortgage Loan prepayment rates under a variety of scenarios, in the case of the Group 2 Securities, the investor’s own projection of principal payment rates on the Underlying Certificates under a variety of scenarios, and, in the case of a Floating Rate or Inverse Floating Rate Class, the investor’s own projection of levels of LIBOR under a variety of scenarios. **No representation is made regarding Mortgage Loan prepayment rates, Underlying Certificate payment rates, LIBOR levels or the yield of any Class.**

### *Prepayments: Effect on Yields*

The yields to investors will be sensitive in varying degrees to the rate of prepayments on the related Mortgage Loans.

- In the case of Regular Securities or MX Securities purchased at a premium (especially Interest Only Classes), faster than anticipated rates of principal payments could result in actual yields to investors that are lower than the anticipated yields.
- Investors in the Interest Only Classes should also consider the risk that rapid rates of principal payments could result in the failure of investors to recover fully their investments.
- In the case of Regular Securities or MX Securities purchased at a discount (especially Principal Only Classes), slower than anticipated rates of principal payments could result in actual yields to investors that are lower than the anticipated yields.

See “Risk Factors — Rates of principal payments can reduce your yield” in this Supplement.



Rapid rates of prepayments on the Mortgage Loans are likely to coincide with periods of low prevailing interest rates.

During periods of low prevailing interest rates, the yields at which an investor may be able to reinvest amounts received as principal payments on the investor's Class of Securities may be lower than the yield on that Class.

Slow rates of prepayments on the Mortgage Loans are likely to coincide with periods of high prevailing interest rates.

During periods of high prevailing interest rates, the amount of principal payments available to an investor for reinvestment at those high rates may be relatively low.

The Mortgage Loans will not prepay at any constant rate until maturity, nor will all of the Mortgage Loans underlying any Trust Asset Group prepay at the same rate at any one time. The timing of changes in the rate of prepayments may affect the actual yield to an investor, even if the average rate of principal prepayments is consistent with the investor's expectation. In general, the earlier a prepayment of principal on the Mortgage Loans, the greater the effect on an investor's yield. As a result, the effect on an investor's yield of principal prepayments occurring at a rate higher (or lower) than the rate anticipated by the investor during the period immediately following the Closing Date is not likely to be offset by a later equivalent reduction (or increase) in the rate of principal prepayments.

#### *LIBOR: Effect on Yields of the Floating Rate and Inverse Floating Rate Classes*

Low levels of LIBOR can reduce the yield of the Floating Rate Classes. High levels of LIBOR can significantly reduce the yield of the Inverse Floating Rate Classes. In addition, the Floating Rate Classes will not benefit from a higher yield at high levels of LIBOR and certain Inverse Floating Rate Classes may not benefit from particularly low levels of LIBOR because the rate on such Classes is capped at a maximum rate described under "Terms Sheet — Interest Rates."

#### *Payment Delay: Effect on Yields of the Fixed Rate Classes and Delay Classes*

The effective yield on any Fixed Rate or Delay Class will be less than the yield otherwise produced by its Interest Rate and purchase price because, on each Distribution Date, 30 days' interest will be payable on that Class even though interest began to accrue approximately 50 days earlier.

### **Yield Tables**

The following tables show the pre-tax yields to maturity on a corporate bond equivalent basis of specified Classes at various constant percentages of PSA and, in the case of the Floating Rate or Inverse Floating Rate Classes, at various constant levels of LIBOR.

The Mortgage Loans will not prepay at any constant rate until maturity, and it is unlikely that LIBOR will remain constant. Moreover, it is likely that the Mortgage Loans will experience actual prepayment rates that differ from those of the Modeling Assumptions. **Therefore, the actual pre-tax yield of any Class may differ from those shown in the applicable table below for that Class even if the Class is purchased at the assumed price shown.**

The yields were calculated by

1. determining the monthly discount rates that, when applied to the applicable assumed streams of cash flows to be paid on the applicable Class, would cause the discounted

present value of the assumed streams of cash flows to equal the assumed purchase price of that Class plus accrued interest (in the case of interest-bearing Classes), and

2. converting the monthly rates to corporate bond equivalent rates.

These calculations do not take into account variations that may occur in the interest rates at which investors may be able to reinvest funds received by them as distributions on their Securities and consequently do not purport to reflect the return on any investment in any Class when those reinvestment rates are considered.

The information set forth in the following tables was prepared on the basis of the Modeling Assumptions and the assumptions that (1) the Interest Rate applicable to each Floating Rate or Inverse Floating Rate Class for each Accrual Period following the first Accrual Period will be based on the indicated level of LIBOR and (2) the purchase price of each Class (expressed as a percentage of its original Class Principal Balance or Class Notional Balance) plus accrued interest (in the case of the interest-bearing Classes) is as indicated in the related table. **The assumed purchase price is not necessarily that at which actual sales will occur.**

### SECURITY GROUP 1

#### Sensitivity of Class FI to Prepayments

Assumed Price 19.14232%\*

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>270%</u>	<u>300%</u>	<u>550%</u>
6.5500% and below . . . . .	29.9%	21.2%	19.7%	6.4%
6.5550% . . . . .	10.4%	1.0%	(0.7)%	(15.4)%
6.5600% and above . . . . .	**	**	**	**

#### Sensitivity of Class GA to Prepayments

Assumed Price 119.11486%\*

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>270%</u>	<u>300%</u>	<u>550%</u>
4.2375% . . . . .	11.2%	9.9%	9.6%	7.7%
5.2375% . . . . .	5.7%	4.4%	4.2%	2.3%
6.2375% . . . . .	0.3%	(1.0)%	(1.2)%	(3.0)%
6.5500% and above . . . . .	(1.4)%	(2.6)%	(2.8)%	(4.7)%

#### Sensitivity of Class GB to Prepayments

Assumed Price 120.75649%\*

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>270%</u>	<u>300%</u>	<u>550%</u>
4.2375% . . . . .	11.5%	10.0%	9.8%	7.7%
5.2375% . . . . .	5.8%	4.4%	4.2%	2.2%
6.2375% . . . . .	0.2%	(1.1)%	(1.3)%	(3.3)%
6.5500% and above . . . . .	(1.5)%	(2.8)%	(3.1)%	(5.0)%

\* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

\*\* Indicates that investors will suffer a loss of virtually all of their investment.

**Sensitivity of Class GC to Prepayments**  
**Assumed Price 122.39813%\***

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>270%</u>	<u>300%</u>	<u>550%</u>
4.2375% .....	11.7%	10.2%	9.9%	7.7%
5.2375% .....	5.9%	4.4%	4.2%	2.0%
6.2375% .....	0.2%	(1.3)%	(1.5)%	(3.6)%
6.5500% and above .....	(1.6)%	(3.0)%	(3.3)%	(5.4)%

**Sensitivity of Class GD to Prepayments**  
**Assumed Price 124.03976%\***

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>270%</u>	<u>300%</u>	<u>550%</u>
4.2375% .....	11.9%	10.3%	10.0%	7.7%
5.2375% .....	6.0%	4.4%	4.1%	1.9%
6.2375% .....	0.1%	(1.4)%	(1.7)%	(3.9)%
6.5500% and above .....	(1.7)%	(3.2)%	(3.5)%	(5.7)%

**Sensitivity of Class GE to Prepayments**  
**Assumed Price 125.68139%\***

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>270%</u>	<u>300%</u>	<u>550%</u>
4.2375% .....	12.2%	10.4%	10.1%	7.7%
5.2375% .....	6.1%	4.4%	4.1%	1.7%
6.2375% .....	0.1%	(1.5)%	(1.8)%	(4.2)%
6.5500% and above .....	(1.8)%	(3.4)%	(3.7)%	(6.0)%

**Sensitivity of Class GH to Prepayments**  
**Assumed Price 127.32303%\***

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>270%</u>	<u>300%</u>	<u>550%</u>
4.2375% .....	12.4%	10.6%	10.3%	7.7%
5.2375% .....	6.2%	4.4%	4.1%	1.6%
6.2375% .....	0.0%	(1.7)%	(2.0)%	(4.5)%
6.5500% and above .....	(2.0)%	(3.6)%	(3.9)%	(6.3)%

**Sensitivity of Class GJ to Prepayments**  
**Assumed Price 128.96466%\***

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>270%</u>	<u>300%</u>	<u>550%</u>
4.2375% .....	12.6%	10.7%	10.4%	7.7%
5.2375% .....	6.3%	4.4%	4.1%	1.4%
6.2375% .....	(0.1)%	(1.8)%	(2.1)%	(4.7)%
6.5500% and above .....	(2.0)%	(3.7)%	(4.1)%	(6.7)%

\* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

**Sensitivity of Class GK to Prepayments**  
**Assumed Price 130.60629%\***

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>270%</u>	<u>300%</u>	<u>550%</u>
4.2375% .....	12.8%	10.8%	10.5%	7.7%
5.2375% .....	6.4%	4.4%	4.1%	1.3%
6.2375% .....	(0.1)%	(1.9)%	(2.3)%	(5.0)%
6.5500% and above .....	(2.1)%	(3.9)%	(4.2)%	(7.0)%

**Sensitivity of Class GL to Prepayments**  
**Assumed Price 132.24792%\***

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>270%</u>	<u>300%</u>	<u>550%</u>
4.2375% .....	13.0%	11.0%	10.6%	7.7%
5.2375% .....	6.4%	4.4%	4.1%	1.2%
6.2375% .....	(0.2)%	(2.1)%	(2.4)%	(5.3)%
6.5500% and above .....	(2.2)%	(4.1)%	(4.4)%	(7.3)%

**Sensitivity of Class GM to Prepayments**  
**Assumed Price 133.88956%\***

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>270%</u>	<u>300%</u>	<u>550%</u>
4.2375% .....	13.2%	11.1%	10.7%	7.7%
5.2375% .....	6.5%	4.4%	4.0%	1.0%
6.2375% .....	(0.2)%	(2.2)%	(2.6)%	(5.5)%
6.5500% and above .....	(2.3)%	(4.2)%	(4.6)%	(7.6)%

**Sensitivity of Class GN to Prepayments**  
**Assumed Price 135.53119%\***

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>270%</u>	<u>300%</u>	<u>550%</u>
4.2375% .....	13.4%	11.2%	10.8%	7.7%
5.2375% .....	6.6%	4.4%	4.0%	0.9%
6.2375% .....	(0.3)%	(2.3)%	(2.7)%	(5.8)%
6.5500% and above .....	(2.4)%	(4.4)%	(4.8)%	(7.9)%

**Sensitivity of Class GT to Prepayments**  
**Assumed Price 137.17282%\***

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>270%</u>	<u>300%</u>	<u>550%</u>
4.2375% .....	13.6%	11.3%	10.9%	7.7%
5.2375% .....	6.7%	4.4%	4.0%	0.8%
6.2375% .....	(0.3)%	(2.4)%	(2.8)%	(6.0)%
6.5500% and above .....	(2.5)%	(4.6)%	(4.9)%	(8.1)%

\* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

**Sensitivity of Class GU to Prepayments**  
**Assumed Price 138.81446%\***

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>270%</u>	<u>300%</u>	<u>550%</u>
4.2375% .....	13.8%	11.5%	11.0%	7.7%
5.2375% .....	6.8%	4.4%	4.0%	0.7%
6.2375% .....	(0.3)%	(2.6)%	(3.0)%	(6.3)%
6.5500% and above .....	(2.6)%	(4.7)%	(5.1)%	(8.4)%

**Sensitivity of Class GV to Prepayments**  
**Assumed Price 140.45609%\***

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>270%</u>	<u>300%</u>	<u>550%</u>
4.2375% .....	14.0%	11.6%	11.1%	7.7%
5.2375% .....	6.8%	4.4%	4.0%	0.6%
6.2375% .....	(0.4)%	(2.7)%	(3.1)%	(6.5)%
6.5500% and above .....	(2.7)%	(4.9)%	(5.3)%	(8.7)%

**Sensitivity of Class GW to Prepayments**  
**Assumed Price 142.09772%\***

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>270%</u>	<u>300%</u>	<u>550%</u>
4.2375% .....	14.2%	11.7%	11.2%	7.7%
5.2375% .....	6.9%	4.4%	4.0%	0.4%
6.2375% .....	(0.4)%	(2.8)%	(3.2)%	(6.7)%
6.5500% and above .....	(2.8)%	(5.0)%	(5.4)%	(8.9)%

**Sensitivity of Class GX to Prepayments**  
**Assumed Price 143.73936%\***

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>270%</u>	<u>300%</u>	<u>550%</u>
4.2375% .....	14.4%	11.8%	11.3%	7.7%
5.2375% .....	7.0%	4.4%	4.0%	0.3%
6.2375% .....	(0.5)%	(2.9)%	(3.3)%	(7.0)%
6.5500% and above .....	(2.9)%	(5.2)%	(5.6)%	(9.2)%

**Sensitivity of Class IF to Prepayments**  
**Assumed Price 0.43151%\***

<u>PSA Prepayment Assumption Rates</u>			
<u>100%</u>	<u>270%</u>	<u>300%</u>	<u>550%</u>
5.1%	5.1%	5.1%	5.1%

\* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

**Sensitivity of Class JA to Prepayments**  
**Assumed Price 96.55964%\***

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>270%</u>	<u>300%</u>	<u>550%</u>
4.2375% .....	9.8%	10.5%	10.8%	11.7%
5.2375% .....	5.6%	6.3%	6.6%	7.7%
6.2375% .....	1.5%	2.2%	2.5%	3.6%
6.5500% and above .....	0.2%	0.9%	1.3%	2.4%

**Sensitivity of Class JB to Prepayments**  
**Assumed Price 98.89687%\***

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>270%</u>	<u>300%</u>	<u>550%</u>
4.2375% .....	11.3%	11.5%	11.6%	11.8%
5.2375% .....	6.4%	6.6%	6.7%	7.1%
6.2375% .....	1.6%	1.8%	2.0%	2.4%
6.5500% and above .....	0.1%	0.3%	0.5%	0.9%

**Sensitivity of Class JC to Prepayments**  
**Assumed Price 99.67594%\***

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>270%</u>	<u>300%</u>	<u>550%</u>
4.2375% .....	11.8%	11.8%	11.8%	11.8%
5.2375% .....	6.7%	6.7%	6.8%	6.9%
6.2375% .....	1.6%	1.7%	1.8%	2.0%
6.5500% and above .....	0.0%	0.2%	0.3%	0.5%

**Sensitivity of Class JD to Prepayments**  
**Assumed Price 101.23410%\***

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>270%</u>	<u>300%</u>	<u>550%</u>
4.2375% .....	12.8%	12.5%	12.4%	11.9%
5.2375% .....	7.2%	7.0%	6.9%	6.5%
6.2375% .....	1.7%	1.5%	1.4%	1.2%
6.5500% and above .....	0.0%	(0.2)%	(0.2)%	(0.5)%

**Sensitivity of Class JE to Prepayments**  
**Assumed Price 102.79225%\***

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>270%</u>	<u>300%</u>	<u>550%</u>
4.2375% .....	13.8%	13.1%	12.9%	12.0%
5.2375% .....	7.7%	7.2%	6.9%	6.1%
6.2375% .....	1.7%	1.3%	1.1%	0.4%
6.5500% and above .....	(0.1)%	(0.5)%	(0.7)%	(1.4)%

\* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

**Sensitivity of Class JH to Prepayments**  
**Assumed Price 105.90856%\***

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>270%</u>	<u>300%</u>	<u>550%</u>
4.2375% .....	15.6%	14.3%	13.9%	12.1%
5.2375% .....	8.7%	7.5%	7.1%	5.4%
6.2375% .....	1.9%	0.9%	0.4%	(1.1)%
6.5500% and above .....	(0.3)%	(1.1)%	(1.7)%	(3.1)%

**Sensitivity of Class JL to Prepayments**  
**Assumed Price 109.02486%\***

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>270%</u>	<u>300%</u>	<u>550%</u>
4.2375% .....	17.4%	15.5%	14.9%	12.2%
5.2375% .....	9.6%	7.9%	7.2%	4.7%
6.2375% .....	2.0%	0.5%	(0.3)%	(2.6)%
6.5500% and above .....	(0.4)%	(1.7)%	(2.6)%	(4.8)%

**Sensitivity of Class JM to Prepayments**  
**Assumed Price 98.11779%\***

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>270%</u>	<u>300%</u>	<u>550%</u>
4.2375% .....	10.8%	11.2%	11.3%	11.8%
5.2375% .....	6.2%	6.5%	6.7%	7.3%
6.2375% .....	1.5%	1.9%	2.2%	2.8%
6.5500% and above .....	0.1%	0.5%	0.8%	1.4%

**Sensitivity of Class JN to Prepayments**  
**Assumed Price 115.25747%\***

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>270%</u>	<u>300%</u>	<u>550%</u>
4.2375% .....	20.7%	17.6%	16.7%	12.4%
5.2375% .....	11.4%	8.6%	7.5%	3.4%
6.2375% .....	2.2%	(0.2)%	(1.5)%	(5.3)%
6.5500% and above .....	(0.7)%	(2.8)%	(4.3)%	(8.0)%

**Sensitivity of Class JP to Prepayments**  
**Assumed Price 112.14117%\***

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>270%</u>	<u>300%</u>	<u>550%</u>
4.2375% .....	19.1%	16.6%	15.8%	12.3%
5.2375% .....	10.5%	8.3%	7.4%	4.1%
6.2375% .....	2.1%	0.2%	(0.9)%	(4.0)%
6.5500% and above .....	(0.5)%	(2.3)%	(3.4)%	(6.5)%

\* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.



**Sensitivity of Class KA to Prepayments**  
**Assumed Price 108.61592%\***

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>270%</u>	<u>300%</u>	<u>550%</u>
4.2375% .....	7.6%	7.6%	7.6%	6.9%
5.2375% .....	3.8%	3.8%	3.8%	3.1%
6.2375% .....	0.1%	0.1%	0.1%	(0.6)%
6.5500% and above .....	(1.1)%	(1.1)%	(1.1)%	(1.8)%

**Sensitivity of Class KB to Prepayments**  
**Assumed Price 114.96286%\***

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>270%</u>	<u>300%</u>	<u>550%</u>
4.2375% .....	8.0%	8.0%	8.0%	6.9%
5.2375% .....	3.7%	3.7%	3.7%	2.6%
6.2375% .....	(0.5)%	(0.5)%	(0.5)%	(1.6)%
6.5500% and above .....	(1.9)%	(1.9)%	(1.9)%	(3.0)%

**Sensitivity of Class KC to Prepayments**  
**Assumed Price 117.07851%\***

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>270%</u>	<u>300%</u>	<u>550%</u>
4.2375% .....	8.1%	8.1%	8.1%	6.9%
5.2375% .....	3.7%	3.7%	3.7%	2.5%
6.2375% .....	(0.7)%	(0.7)%	(0.7)%	(2.0)%
6.5500% and above .....	(2.1)%	(2.1)%	(2.1)%	(3.3)%

**Sensitivity of Class KD to Prepayments**  
**Assumed Price 121.43012%\***

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>270%</u>	<u>300%</u>	<u>550%</u>
4.2375% .....	8.4%	8.4%	8.4%	6.9%
5.2375% .....	3.6%	3.6%	3.6%	2.1%
6.2375% .....	(1.1)%	(1.1)%	(1.1)%	(2.6)%
6.5500% and above .....	(2.6)%	(2.6)%	(2.6)%	(4.1)%

**Sensitivity of Class KE to Prepayments**  
**Assumed Price 125.54111%\***

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>270%</u>	<u>300%</u>	<u>550%</u>
4.2375% .....	8.6%	8.6%	8.6%	6.9%
5.2375% .....	3.6%	3.6%	3.6%	1.8%
6.2375% .....	(1.4)%	(1.4)%	(1.4)%	(3.2)%
6.5500% and above .....	(3.0)%	(3.0)%	(3.0)%	(4.8)%

\* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

**Sensitivity of Class KH to Prepayments**  
**Assumed Price 106.50027%\***

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>270%</u>	<u>300%</u>	<u>550%</u>
4.2375% .....	7.4%	7.4%	7.4%	6.9%
5.2375% .....	3.8%	3.8%	3.8%	3.3%
6.2375% .....	0.3%	0.3%	0.3%	(0.2)%
6.5500% and above .....	(0.8)%	(0.8)%	(0.8)%	(1.3)%

**Sensitivity of Class KI to Prepayments**  
**Assumed Price 8.46259%\***

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>270%</u>	<u>300%</u>	<u>550%</u>
4.2375% .....	16.5%	16.5%	16.5%	6.8%
5.2375% .....	1.7%	1.7%	1.7%	(10.6)%
6.2375% .....	(16.7)%	(16.7)%	(16.7)%	(31.9)%
6.5500% and above .....	**	**	**	**

**Sensitivity of Class KL to Prepayments**  
**Assumed Price 110.73157%\***

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>270%</u>	<u>300%</u>	<u>550%</u>
4.2375% .....	7.7%	7.7%	7.7%	6.9%
5.2375% .....	3.8%	3.8%	3.8%	3.0%
6.2375% .....	(0.1)%	(0.1)%	(0.1)%	(1.0)%
6.5500% and above .....	(1.4)%	(1.4)%	(1.4)%	(2.2)%

**Sensitivity of Class KM to Prepayments**  
**Assumed Price 112.84722%\***

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>270%</u>	<u>300%</u>	<u>550%</u>
4.2375% .....	7.9%	7.9%	7.9%	6.9%
5.2375% .....	3.7%	3.7%	3.7%	2.8%
6.2375% .....	(0.3)%	(0.3)%	(0.3)%	(1.3)%
6.5500% and above .....	(1.6)%	(1.6)%	(1.6)%	(2.6)%

\* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

\*\* Indicates that investors will suffer a loss of virtually all of their investment.

**Sensitivity of Class KN to Prepayments**  
**Assumed Price 119.19416%\***

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>270%</u>	<u>300%</u>	<u>550%</u>
4.2375% .....	8.3%	8.3%	8.3%	6.9%
5.2375% .....	3.7%	3.7%	3.7%	2.3%
6.2375% .....	(0.9)%	(0.9)%	(0.9)%	(2.3)%
6.5500% and above .....	(2.3)%	(2.3)%	(2.3)%	(3.7)%

**Sensitivity of Class KO to Prepayments**  
**Assumed Price 74.76554%**

<u>PSA Prepayment Assumption Rates</u>			
<u>100%</u>	<u>270%</u>	<u>300%</u>	<u>550%</u>
4.5%	4.5%	4.5%	7.0%

**Sensitivity of Class KT to Prepayments**  
**Assumed Price 123.42546%\***

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>270%</u>	<u>300%</u>	<u>550%</u>
4.2375% .....	8.5%	8.5%	8.5%	6.9%
5.2375% .....	3.6%	3.6%	3.6%	2.0%
6.2375% .....	(1.3)%	(1.3)%	(1.3)%	(2.9)%
6.5500% and above .....	(2.8)%	(2.8)%	(2.8)%	(4.4)%

**Sensitivity of Class MI to Prepayments**  
**Assumed Price 3.11631%\***

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>270%</u>	<u>300%</u>	<u>550%</u>
4.2375% .....	84.7%	63.0%	57.9%	17.9%
5.2375% .....	45.9%	22.2%	13.9%	(32.8)%
6.2375% .....	7.9%	(11.9)%	(30.5)%	(100.1)%
6.5500% and above .....	**	**	**	**

**Sensitivity of Class MO to Prepayments**  
**Assumed Price 84.09442%**

<u>PSA Prepayment Assumption Rates</u>			
<u>100%</u>	<u>270%</u>	<u>300%</u>	<u>550%</u>
0.9%	4.3%	5.9%	11.1%

\* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

\*\* Indicates that investors will suffer a loss of virtually all of their investment.

**Sensitivity of Class PO to Prepayments**  
**Assumed Price 78.07403%**

	<b>PSA Prepayment Assumption Rates</b>			
	<b>100%</b>	<b>270%</b>	<b>300%</b>	<b>550%</b>
	2.3%	4.4%	4.8%	7.8%

**Sensitivity of Class SA to Prepayments**  
**Assumed Price 101.05689%\***

	<b>PSA Prepayment Assumption Rates</b>			
<b>LIBOR</b>	<b>100%</b>	<b>270%</b>	<b>300%</b>	<b>550%</b>
4.2375% .....	8.0%	7.9%	7.9%	7.8%
5.2375% .....	4.5%	4.4%	4.4%	4.3%
6.2375% .....	1.0%	1.0%	0.9%	0.9%
6.5500% and above .....	(0.1)%	(0.1)%	(0.1)%	(0.2)%

**Sensitivity of Class SB to Prepayments**  
**Assumed Price 110.90669%\***

	<b>PSA Prepayment Assumption Rates</b>			
<b>LIBOR</b>	<b>100%</b>	<b>270%</b>	<b>300%</b>	<b>550%</b>
4.2375% .....	9.9%	9.0%	8.9%	7.7%
5.2375% .....	5.2%	4.4%	4.3%	3.2%
6.2375% .....	0.6%	(0.2)%	(0.3)%	(1.4)%
6.5500% and above .....	(0.8)%	(1.6)%	(1.7)%	(2.8)%

**Sensitivity of Class SC to Prepayments**  
**Assumed Price 109.26506%\***

	<b>PSA Prepayment Assumption Rates</b>			
<b>LIBOR</b>	<b>100%</b>	<b>270%</b>	<b>300%</b>	<b>550%</b>
4.2375% .....	9.6%	8.9%	8.7%	7.8%
5.2375% .....	5.1%	4.4%	4.3%	3.3%
6.2375% .....	0.7%	0.0%	(0.1)%	(1.0)%
6.5500% and above .....	(0.7)%	(1.3)%	(1.5)%	(2.4)%

**Sensitivity of Class SG to Prepayments**  
**Assumed Price 102.69853%\***

	<b>PSA Prepayment Assumption Rates</b>			
<b>LIBOR</b>	<b>100%</b>	<b>270%</b>	<b>300%</b>	<b>550%</b>
4.2375% .....	8.4%	8.1%	8.1%	7.8%
5.2375% .....	4.6%	4.4%	4.4%	4.1%
6.2375% .....	0.9%	0.8%	0.7%	0.5%
6.5500% and above .....	(0.2)%	(0.4)%	(0.4)%	(0.7)%

\* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

**Sensitivity of Class SH to Prepayments**  
**Assumed Price 104.34016%\***

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>270%</u>	<u>300%</u>	<u>550%</u>
4.2375% .....	8.7%	8.3%	8.3%	7.8%
5.2375% .....	4.8%	4.4%	4.4%	3.9%
6.2375% .....	0.9%	0.6%	0.5%	0.1%
6.5500% and above .....	(0.3)%	(0.6)%	(0.7)%	(1.1)%

**Sensitivity of Class SJ to Prepayments**  
**Assumed Price 105.98179%\***

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>270%</u>	<u>300%</u>	<u>550%</u>
4.2375% .....	9.0%	8.5%	8.4%	7.8%
5.2375% .....	4.9%	4.4%	4.3%	3.7%
6.2375% .....	0.8%	0.4%	0.3%	(0.3)%
6.5500% and above .....	(0.5)%	(0.9)%	(1.0)%	(1.6)%

**Sensitivity of Class SK to Prepayments**  
**Assumed Price 104.38462%\***

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>270%</u>	<u>300%</u>	<u>550%</u>
4.2375% .....	7.3%	7.3%	7.3%	6.9%
5.2375% .....	3.9%	3.9%	3.9%	3.5%
6.2375% .....	0.5%	0.5%	0.5%	0.2%
6.5500% and above .....	(0.6)%	(0.6)%	(0.6)%	(0.9)%

**Sensitivity of Class SM to Prepayments**  
**Assumed Price 95.00149%\***

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>270%</u>	<u>300%</u>	<u>550%</u>
4.2375% .....	8.8%	9.8%	10.2%	11.6%
5.2375% .....	5.1%	6.1%	6.5%	8.1%
6.2375% .....	1.4%	2.4%	2.9%	4.5%
6.5500% and above .....	0.3%	1.3%	1.8%	3.4%

**Sensitivity of Class SN to Prepayments**  
**Assumed Price 112.54833%\***

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>270%</u>	<u>300%</u>	<u>550%</u>
4.2375% .....	10.2%	9.2%	9.1%	7.7%
5.2375% .....	5.3%	4.4%	4.3%	3.0%
6.2375% .....	0.5%	(0.3)%	(0.5)%	(1.7)%
6.5500% and above .....	(1.0)%	(1.8)%	(1.9)%	(3.2)%

\* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

**Sensitivity of Class ST to Prepayments**  
**Assumed Price 114.18996%\***

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>270%</u>	<u>300%</u>	<u>550%</u>
4.2375% .....	10.4%	9.4%	9.2%	7.7%
5.2375% .....	5.4%	4.4%	4.2%	2.8%
6.2375% .....	0.5%	(0.5)%	(0.7)%	(2.1)%
6.5500% and above .....	(1.1)%	(2.0)%	(2.2)%	(3.6)%

**Sensitivity of Class SU to Prepayments**  
**Assumed Price 115.83159%\***

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>270%</u>	<u>300%</u>	<u>550%</u>
4.2375% .....	10.7%	9.5%	9.3%	7.7%
5.2375% .....	5.5%	4.4%	4.2%	2.6%
6.2375% .....	0.4%	(0.6)%	(0.8)%	(2.4)%
6.5500% and above .....	(1.2)%	(2.2)%	(2.4)%	(3.9)%

**Sensitivity of Class SV to Prepayments**  
**Assumed Price 117.47323%\***

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>270%</u>	<u>300%</u>	<u>550%</u>
4.2375% .....	11.0%	9.7%	9.5%	7.7%
5.2375% .....	5.6%	4.4%	4.2%	2.5%
6.2375% .....	0.3%	(0.8)%	(1.0)%	(2.7)%
6.5500% and above .....	(1.3)%	(2.4)%	(2.6)%	(4.3)%

**Sensitivity of Class SW to Prepayments**  
**Assumed Price 163.43896%\***

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>270%</u>	<u>300%</u>	<u>550%</u>
4.2375% .....	16.3%	13.0%	12.4%	7.7%
5.2375% .....	7.7%	4.4%	3.8%	(0.9)%
6.2375% .....	(1.0)%	(4.1)%	(4.6)%	(9.4)%
6.5500% and above .....	(3.8)%	(6.7)%	(7.3)%	(12.0)%

**Sensitivity of Class SX to Prepayments**  
**Assumed Price 107.62343%\***

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>270%</u>	<u>300%</u>	<u>550%</u>
4.2375% .....	9.3%	8.7%	8.6%	7.8%
5.2375% .....	5.0%	4.4%	4.3%	3.5%
6.2375% .....	0.7%	0.2%	0.1%	(0.7)%
6.5500% and above .....	(0.6)%	(1.1)%	(1.2)%	(2.0)%

\* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

**Sensitivity of Class SY to Prepayments**  
**Assumed Price 6.56653%\***

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>270%</u>	<u>300%</u>	<u>550%</u>
4.2375% .....	31.0%	22.3%	20.8%	7.6%
5.2375% .....	13.7%	4.4%	2.7%	(11.7)%
6.2375% .....	(6.0)%	(15.7)%	(17.5)%	(33.1)%
6.5500% and above .....	**	**	**	**

**Sensitivity of Class YS to Prepayments**  
**Assumed Price 6.59598%\***

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>270%</u>	<u>300%</u>	<u>550%</u>
4.2375% .....	31.0%	22.3%	20.8%	7.6%
5.2375% .....	13.7%	4.5%	2.8%	(11.6)%
6.2375% .....	(5.7)%	(15.5)%	(17.3)%	(32.9)%
6.5600% and above .....	**	**	**	**

**SECURITY GROUP 2**

**Sensitivity of Class AI to Prepayments**  
**Assumed Price 51.73049%\***

	<u>PSA Prepayment Assumption Rates</u>				
	<u>125%</u>	<u>250%</u>	<u>375%</u>	<u>477%</u>	<u>500%</u>
6.7%	6.7%	4.1%	0.0%	(1.0)%	

**Sensitivity of Class AJ to Prepayments**  
**Assumed Price 56.46261%\***

	<u>PSA Prepayment Assumption Rates</u>				
	<u>125%</u>	<u>250%</u>	<u>375%</u>	<u>495%</u>	<u>500%</u>
6.5%	6.5%	4.3%	0.0%	(0.2)%	

**Sensitivity of Class BI to Prepayments**  
**Assumed Price 61.21791%\***

	<u>PSA Prepayment Assumption Rates</u>				
	<u>125%</u>	<u>250%</u>	<u>375%</u>	<u>500%</u>	<u>509%</u>
6.3%	6.3%	4.4%	0.4%	0.0%	

**Sensitivity of Class BJ to Prepayments**  
**Assumed Price 55.83032%\***

	<u>PSA Prepayment Assumption Rates</u>				
	<u>125%</u>	<u>250%</u>	<u>375%</u>	<u>493%</u>	<u>500%</u>
6.5%	6.5%	4.3%	0.0%	(0.3)%	

\* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

\*\* Indicates that investors will suffer a loss of virtually all of their investment.



**Sensitivity of Class BO to Prepayments  
Assumed Price 43.88629%**

<b>PSA Prepayment Assumption Rates</b>			
<u>125%</u>	<u>250%</u>	<u>375%</u>	<u>500%</u>
5.1%	5.1%	6.2%	8.2%

**Sensitivity of Class BX to Prepayments  
Assumed Price 3.93933%**

<b>LIBOR</b>	<b>PSA Prepayment Assumption Rates</b>			
	<u>125%</u>	<u>250%</u>	<u>375%</u>	<u>500%</u>
9.0000% and below . . . . .	**	**	**	**
9.1250% . . . . .	54.4%	54.4%	54.3%	53.9%
9.2500% and above . . . . .	116.6%	116.6%	116.6%	116.6%

**Sensitivity of Class CI to Prepayments  
Assumed Price 51.14060%\***

<b>PSA Prepayment Assumption Rates</b>				
<u>125%</u>	<u>250%</u>	<u>375%</u>	<u>475%</u>	<u>500%</u>
6.7%	6.7%	4.1%	0.0%	(1.1)%

**Sensitivity of Class CJ to Prepayments  
Assumed Price 59.03015%\***

<b>PSA Prepayment Assumption Rates</b>				
<u>125%</u>	<u>250%</u>	<u>375%</u>	<u>500%</u>	<u>503%</u>
6.4%	6.4%	4.3%	0.1%	0.0%

**Sensitivity of Class DI to Prepayments  
Assumed Price 50.47249%\***

<b>PSA Prepayment Assumption Rates</b>				
<u>125%</u>	<u>250%</u>	<u>375%</u>	<u>472%</u>	<u>500%</u>
6.8%	6.8%	4.1%	0.0%	(1.3)%

**Sensitivity of Class DJ to Prepayments  
Assumed Price 58.76530%\***

<b>PSA Prepayment Assumption Rates</b>				
<u>125%</u>	<u>250%</u>	<u>375%</u>	<u>500%</u>	<u>502%</u>
6.4%	6.4%	4.3%	0.1%	0.0%

**Sensitivity of Class EI to Prepayments  
Assumed Price 49.70950%\***

<b>PSA Prepayment Assumption Rates</b>				
<u>125%</u>	<u>250%</u>	<u>375%</u>	<u>469%</u>	<u>500%</u>
6.8%	6.8%	4.1%	0.0%	(1.5)%

\* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

\*\* Indicates that investors will suffer a loss of virtually all of their investment.

**Sensitivity of Class EJ to Prepayments  
Assumed Price 58.42750%\***

<b>PSA Prepayment Assumption Rates</b>				
<u>125%</u>	<u>250%</u>	<u>375%</u>	<u>500%</u>	<u>501%</u>
6.4%	6.4%	4.3%	0.1%	0.0%

**Sensitivity of Class GI to Prepayments  
Assumed Price 48.82988%\***

<b>PSA Prepayment Assumption Rates</b>				
<u>125%</u>	<u>250%</u>	<u>375%</u>	<u>465%</u>	<u>500%</u>
6.9%	6.9%	4.0%	0.0%	(1.7)%

**Sensitivity of Class HI to Prepayments  
Assumed Price 47.80466%\***

<b>PSA Prepayment Assumption Rates</b>				
<u>125%</u>	<u>250%</u>	<u>375%</u>	<u>460%</u>	<u>500%</u>
7.0%	7.0%	4.0%	0.0%	(2.0)%

**Sensitivity of Class HJ to Prepayments  
Assumed Price 57.36659%\***

<b>PSA Prepayment Assumption Rates</b>				
<u>125%</u>	<u>250%</u>	<u>375%</u>	<u>498%</u>	<u>500%</u>
6.4%	6.4%	4.3%	0.0%	(0.1)%

**Sensitivity of Class IA to Prepayments  
Assumed Price 50.70483%\***

<b>PSA Prepayment Assumption Rates</b>				
<u>125%</u>	<u>250%</u>	<u>375%</u>	<u>473%</u>	<u>500%</u>
6.8%	6.8%	4.1%	0.0%	(1.2)%

**Sensitivity of Class IB to Prepayments  
Assumed Price 48.50601%\***

<b>PSA Prepayment Assumption Rates</b>				
<u>125%</u>	<u>250%</u>	<u>375%</u>	<u>463%</u>	<u>500%</u>
6.9%	6.9%	4.0%	0.0%	(1.8)%

**Sensitivity of Class IC to Prepayments  
Assumed Price 47.02141%\***

<b>PSA Prepayment Assumption Rates</b>				
<u>125%</u>	<u>250%</u>	<u>375%</u>	<u>456%</u>	<u>500%</u>
7.1%	7.1%	3.9%	0.0%	(2.3)%

\* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

**Sensitivity of Class ID to Prepayments  
Assumed Price 54.13517%\***

<b>PSA Prepayment Assumption Rates</b>				
<b>125%</b>	<b>250%</b>	<b>375%</b>	<b>487%</b>	<b>500%</b>
6.6%	6.6%	4.2%	0.0%	(0.5)%

**Sensitivity of Class IE to Prepayments  
Assumed Price 53.60272%\***

<b>PSA Prepayment Assumption Rates</b>				
<b>125%</b>	<b>250%</b>	<b>375%</b>	<b>485%</b>	<b>500%</b>
6.6%	6.6%	4.2%	0.0%	(0.6)%

**Sensitivity of Class IG to Prepayments  
Assumed Price 52.98370%\***

<b>PSA Prepayment Assumption Rates</b>				
<b>125%</b>	<b>250%</b>	<b>375%</b>	<b>482%</b>	<b>500%</b>
6.6%	6.6%	4.2%	0.0%	(0.7)%

**Sensitivity of Class IH to Prepayments  
Assumed Price 51.38515%\***

<b>PSA Prepayment Assumption Rates</b>				
<b>125%</b>	<b>250%</b>	<b>375%</b>	<b>476%</b>	<b>500%</b>
6.7%	6.7%	4.1%	0.0%	(1.1)%

**Sensitivity of Class IJ to Prepayments  
Assumed Price 50.32810%\***

<b>PSA Prepayment Assumption Rates</b>				
<b>125%</b>	<b>250%</b>	<b>375%</b>	<b>471%</b>	<b>500%</b>
6.8%	6.8%	4.1%	0.0%	(1.3)%

**Sensitivity of Class IK to Prepayments  
Assumed Price 49.01640%\***

<b>PSA Prepayment Assumption Rates</b>				
<b>125%</b>	<b>250%</b>	<b>375%</b>	<b>465%</b>	<b>500%</b>
6.9%	6.9%	4.0%	0.0%	(1.6)%

**Sensitivity of Class IL to Prepayments  
Assumed Price 47.34544%\***

<b>PSA Prepayment Assumption Rates</b>				
<b>125%</b>	<b>250%</b>	<b>375%</b>	<b>458%</b>	<b>500%</b>
7.0%	7.0%	4.0%	0.0%	(2.2)%

\* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

**Sensitivity of Class IM to Prepayments  
Assumed Price 55.00411%\***

<b>PSA Prepayment Assumption Rates</b>				
<u>125%</u>	<u>250%</u>	<u>375%</u>	<u>490%</u>	<u>500%</u>
6.5%	6.5%	4.2%	0.0%	(0.4)%

**Sensitivity of Class IN to Prepayments  
Assumed Price 53.87859%\***

<b>PSA Prepayment Assumption Rates</b>				
<u>125%</u>	<u>250%</u>	<u>375%</u>	<u>486%</u>	<u>500%</u>
6.6%	6.6%	4.2%	0.0%	(0.6)%

**Sensitivity of Class IO to Prepayments  
Assumed Price 52.25514%\***

<b>PSA Prepayment Assumption Rates</b>				
<u>125%</u>	<u>250%</u>	<u>375%</u>	<u>479%</u>	<u>500%</u>
6.7%	6.7%	4.2%	0.0%	(0.9)%

**Sensitivity of Class IP to Prepayments  
Assumed Price 54.48808%\***

<b>PSA Prepayment Assumption Rates</b>				
<u>125%</u>	<u>250%</u>	<u>375%</u>	<u>488%</u>	<u>500%</u>
6.6%	6.6%	4.2%	0.0%	(0.5)%

**Sensitivity of Class IT to Prepayments  
Assumed Price 53.14770%\***

<b>PSA Prepayment Assumption Rates</b>				
<u>125%</u>	<u>250%</u>	<u>375%</u>	<u>483%</u>	<u>500%</u>
6.6%	6.6%	4.2%	0.0%	(0.7)%

**Sensitivity of Class IU to Prepayments  
Assumed Price 49.22280%\***

<b>PSA Prepayment Assumption Rates</b>				
<u>125%</u>	<u>250%</u>	<u>375%</u>	<u>466%</u>	<u>500%</u>
6.9%	6.9%	4.0%	0.0%	(1.6)%

**Sensitivity of Class IV to Prepayments  
Assumed Price 56.05897%\***

<b>PSA Prepayment Assumption Rates</b>				
<u>125%</u>	<u>250%</u>	<u>375%</u>	<u>493%</u>	<u>500%</u>
6.5%	6.5%	4.3%	0.0%	(0.2)%

\* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

**Sensitivity of Class IW to Prepayments**  
**Assumed Price 55.58046%\***

<b>PSA Prepayment Assumption Rates</b>				
<b>125%</b>	<b>250%</b>	<b>375%</b>	<b>492%</b>	<b>500%</b>
6.5%	6.5%	4.3%	0.0%	(0.3)%

**Sensitivity of Class IX to Prepayments**  
**Assumed Price 54.29649%\***

<b>PSA Prepayment Assumption Rates</b>				
<b>125%</b>	<b>250%</b>	<b>375%</b>	<b>487%</b>	<b>500%</b>
6.6%	6.6%	4.2%	0.0%	(0.5)%

**Sensitivity of Class IY to Prepayments**  
**Assumed Price 48.11450%\***

<b>PSA Prepayment Assumption Rates</b>				
<b>125%</b>	<b>250%</b>	<b>375%</b>	<b>461%</b>	<b>500%</b>
7.0%	7.0%	4.0%	0.0%	(1.9)%

**Sensitivity of Class JI to Prepayments**  
**Assumed Price 46.59444%\***

<b>PSA Prepayment Assumption Rates</b>				
<b>125%</b>	<b>250%</b>	<b>375%</b>	<b>454%</b>	<b>500%</b>
7.1%	7.1%	3.9%	0.0%	(2.5)%

**Sensitivity of Class KJ to Prepayments**  
**Assumed Price 56.96207%\***

<b>PSA Prepayment Assumption Rates</b>				
<b>125%</b>	<b>250%</b>	<b>375%</b>	<b>496%</b>	<b>500%</b>
6.4%	6.4%	4.3%	0.0%	(0.1)%

**Sensitivity of Class LI to Prepayments**  
**Assumed Price 51.65049%\***

<b>PSA Prepayment Assumption Rates</b>				
<b>125%</b>	<b>250%</b>	<b>375%</b>	<b>477%</b>	<b>500%</b>
6.7%	6.7%	4.1%	0.0%	(1.0)%

**Sensitivity of Class LJ to Prepayments**  
**Assumed Price 57.98178%\***

<b>PSA Prepayment Assumption Rates</b>				
<b>125%</b>	<b>250%</b>	<b>375%</b>	<b>500%</b>	
6.4%	6.4%	4.3%	0.0%	

\* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

**Sensitivity of Class NI to Prepayments  
Assumed Price 50.15825%\***

<b>PSA Prepayment Assumption Rates</b>				
<b>125%</b>	<b>250%</b>	<b>375%</b>	<b>471%</b>	<b>500%</b>
6.8%	6.8%	4.1%	0.0%	(1.3)%

**Sensitivity of Class PI to Prepayments  
Assumed Price 45.14418%\***

<b>PSA Prepayment Assumption Rates</b>				
<b>125%</b>	<b>250%</b>	<b>375%</b>	<b>446%</b>	<b>500%</b>
7.3%	7.3%	3.8%	0.0%	(3.1)%

**Sensitivity of Class TI to Prepayments  
Assumed Price 46.78053%\***

<b>PSA Prepayment Assumption Rates</b>				
<b>125%</b>	<b>250%</b>	<b>375%</b>	<b>455%</b>	<b>500%</b>
7.1%	7.1%	3.9%	0.0%	(2.4)%

**Sensitivity of Class UI to Prepayments  
Assumed Price 52.78791%\***

<b>PSA Prepayment Assumption Rates</b>				
<b>125%</b>	<b>250%</b>	<b>375%</b>	<b>481%</b>	<b>500%</b>
6.6%	6.6%	4.2%	0.0%	(0.8)%

**Sensitivity of Class VI to Prepayments  
Assumed Price 53.40699%\***

<b>PSA Prepayment Assumption Rates</b>				
<b>125%</b>	<b>250%</b>	<b>375%</b>	<b>484%</b>	<b>500%</b>
6.6%	6.6%	4.2%	0.0%	(0.7)%

**Sensitivity of Class WI to Prepayments  
Assumed Price 52.87061%\***

<b>PSA Prepayment Assumption Rates</b>				
<b>125%</b>	<b>250%</b>	<b>375%</b>	<b>482%</b>	<b>500%</b>
6.6%	6.6%	4.2%	0.0%	(0.8)%

**Sensitivity of Class XB to Prepayments  
Assumed Price 36.87261%\***

<b>LIBOR</b>	<b>PSA Prepayment Assumption Rates</b>			
	<b>125%</b>	<b>250%</b>	<b>375%</b>	<b>500%</b>
9.0000% and below . . . . .	7.8%	7.8%	6.0%	2.2%
9.1250% . . . . .	(1.2)%	(1.2)%	(3.8)%	(8.9)%
9.2500% and above . . . . .	**	**	**	**

\* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

\*\* Indicates that investors will suffer a loss of virtually all of their investment.

**Sensitivity of Class XI to Prepayments  
Assumed Price 51.54169%\***

<b>PSA Prepayment Assumption Rates</b>				
<b>125%</b>	<b>250%</b>	<b>375%</b>	<b>476%</b>	<b>500%</b>
6.7%	6.7%	4.1%	0.0%	(1.0)%

**Sensitivity of Class YI to Prepayments  
Assumed Price 50.95834%\***

<b>PSA Prepayment Assumption Rates</b>				
<b>125%</b>	<b>250%</b>	<b>375%</b>	<b>474%</b>	<b>500%</b>
6.8%	6.8%	4.1%	0.0%	(1.1)%

\* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

**CERTAIN FEDERAL INCOME TAX CONSEQUENCES**

The following tax discussion, when read in conjunction with the discussion of “Certain Federal Income Tax Consequences” in the Base Offering Circular, describes the material federal income tax considerations for investors in the Securities. However, these two tax discussions do not purport to deal with all federal tax consequences applicable to all categories of investors, some of which may be subject to special rules.

**U.S. Treasury Circular 230 Notice**

**The discussion contained in this Supplement and the Base Offering Circular as to certain federal tax consequences is not intended or written to be used, and cannot be used, for the purpose of avoiding United States federal tax penalties. Such discussion is written to support the promotion or marketing of the transactions or matters addressed in this Supplement and the Base Offering Circular. Each taxpayer to whom such transactions or matters are being promoted, marketed or recommended should seek advice based on its particular circumstances from an independent tax adviser.**

**REMIC Elections**

In the opinion of Cleary Gottlieb Steen & Hamilton LLP, the Trust will constitute a Double REMIC Series for federal income tax purposes. Separate REMIC elections will be made for the Pooling REMIC and the Issuing REMIC.

**Regular Securities**

The Regular Securities will be treated as debt instruments issued by the Issuing REMIC for federal income tax purposes. Income on the Regular Securities must be reported under an accrual method of accounting.

The Class BO, KO and MO Securities are Principal Only Securities. Principal Only Securities are treated for federal income tax purposes as having been issued with an amount of original issue discount (“OID”) equal to the difference between their principal balance and their issue price.

The Class BI, BX, FI, IF, KI, MI, PI and XB Securities are “Interest Weighted Securities” as described in “Certain Federal Income Tax Consequences — Tax Treatment of Regular Securi-

ties — Interest Weighted Securities and Non-VRDI Securities” in the Base Offering Circular. Although the tax treatment of Interest Weighted Securities is not entirely certain, Holders of the Interest Weighted Securities should expect to accrue all income on these Securities (other than income attributable to market discount or *de minimis* market discount) under the OID rules based on the expected payments on these Securities at the prepayment assumption described below.

In addition to the Regular Securities described in the preceding two paragraphs, based on anticipated prices (including accrued interest), the assumed Mortgage Loan characteristics, the prepayment assumption described below and, in the case of the Class FA, FB and FC Securities Classes, the constant LIBOR value described below, Class PA is expected to be issued with OID.

Prospective investors in the Regular Securities should be aware, however, that the foregoing expectations about OID could change because of differences (1) between anticipated purchase prices and actual purchase prices or (2) between the assumed characteristics of the Trust Assets and the characteristics of the Trust Assets actually delivered to the Trust. The prepayment assumption that should be used in determining the rates of accrual of OID, if any, on the Regular Securities (as described in “Yield, Maturity and Prepayment Considerations” in this Supplement) is as follows:

<u>Group</u>	<u>PSA</u>
1	270%
2	250%

In the case of the Classes FA, FB and FC, the constant value of LIBOR to be used for these determinations is 5.2375%. No representation is made, however, about the rate at which prepayments on the Mortgage Loans underlying any Group of Trust Assets actually will occur or the level of LIBOR at any time after the date of this Supplement. See “*Certain Federal Income Tax Consequences*” in the Base Offering Circular.

The Regular Securities generally will be treated as “regular interests” in a REMIC for domestic building and loan associations and “real estate assets” for real estate investment trusts (“REITs”) as described in “Certain Federal Income Tax Consequences” in the Base Offering Circular. Similarly, interest on the Regular Securities will be considered “interest on obligations secured by mortgages on real property” for REITs.

### **Residual Securities**

The Class RR Securities will represent the beneficial ownership of the Residual Interest in the Pooling REMIC and the beneficial ownership of the Residual Interest in the Issuing REMIC. The Residual Securities, i.e., the Class RR Securities, generally will be treated as “residual interests” in a REMIC for domestic building and loan associations and as “real estate assets” for REITs, as described in “Certain Federal Income Tax Consequences” in the Base Offering Circular, but will not be treated as debt for federal income tax purposes. Instead, the Holders of the Residual Securities will be required to report, and will be taxed on, their pro rata shares of the taxable income or loss of the Trust REMICs, and these requirements will continue until there are no outstanding regular interests in the respective Trust REMICs. Thus, Residual Holders will have taxable income attributable to the Residual Securities even though they will not receive principal or interest distributions with respect to the Residual Securities, which could result in a negative after-tax return for the Residual Holders. Even though the Holders of the Class RR Securities are not entitled to any stated principal or interest payments on the Class RR Securities, the Trust REMICs may have substantial taxable income in certain periods, and offsetting tax losses may not occur until much later periods. Accordingly, a Holder of the Class RR Securities may experience substantial adverse tax timing consequences. Prospective



investors are urged to consult their own tax advisors and consider the after-tax effect of ownership of the Residual Securities and the suitability of the Residual Securities to their investment objectives.

Prospective Holders of Residual Securities should be aware that, at issuance, based on the expected prices of the Regular and Residual Securities and the prepayment assumption described above, the residual interests represented by the Residual Securities will be treated as “noneconomic residual interests” as that term is defined in Treasury regulations.

OID accruals on the Underlying Certificates will be computed using the same prepayment assumption as set forth under “Certain Federal Income Tax Consequences — Regular Securities” in this Supplement.

The United States Department of the Treasury has recently issued temporary regulations that may accelerate the time for withholding with respect to excess inclusions allocable to foreign investors in certain types of pass-through entities that hold the Residual Securities. The regulations are effective as to allocations of income on or after August 1, 2006. You should consult your tax advisor concerning these regulations and their potential application to an investment by you in the Residual Securities.

### **MX Securities**

For a discussion of certain federal income tax consequences applicable to the MX Classes, see “Certain Federal Income Tax Consequences — Tax Treatment of MX Securities”, “— Exchanges of MX Classes and Regular Classes” and “— Taxation of Foreign Holders of REMIC Securities and MX Securities” in the Base Offering Circular.

**Investors should consult their own tax advisors in determining the federal, state, local and any other tax consequences to them of the purchase, ownership and disposition of the Securities.**

### **ERISA MATTERS**

Ginnie Mae guarantees distributions of principal and interest with respect to the Securities. The Ginnie Mae Guaranty is supported by the full faith and credit of the United States of America. The Regular and MX Securities will qualify as “guaranteed governmental mortgage pool certificates” within the meaning of a Department of Labor regulation, the effect of which is to provide that mortgage loans and participations therein underlying a “guaranteed governmental mortgage pool certificate” will not be considered assets of an employee benefit plan subject to the Employee Retirement Income Security Act of 1974, as amended (“ERISA”), or subject to section 4975 of the Code (each, a “Plan”), solely by reason of the Plan’s purchase and holding of that certificate.

Governmental plans and certain church plans, while not subject to the fiduciary responsibility provisions of ERISA or the prohibited transaction provisions of ERISA and the Code, may nevertheless be subject to local, state or other federal laws that are substantially similar to the foregoing provisions of ERISA and the Code. Fiduciaries of any such plans should consult with their counsel before purchasing any of the Securities.

**Prospective Plan Investors should consult with their advisors, however, to determine whether the purchase, holding, or resale of a Security could give rise to a transaction that is prohibited or is not otherwise permissible under either ERISA or the Code.**

*See “ERISA Considerations” in the Base Offering Circular.*

The Residual Securities are not offered to, and may not be transferred to, a Plan Investor.

### **LEGAL INVESTMENT CONSIDERATIONS**

Institutions whose investment activities are subject to legal investment laws and regulations or to review by certain regulatory authorities may be subject to restrictions on investment in the Securities. **No representation is made about the proper characterization of any Class for legal investment or other purposes, or about the permissibility of the purchase by particular investors of any Class under applicable legal investment restrictions.**

**Investors should consult their own legal advisors regarding applicable investment restrictions and the effect of any restrictions on the liquidity of the Securities prior to investing in the Securities.**

*See "Legal Investment Considerations" in the Base Offering Circular.*

### **PLAN OF DISTRIBUTION**

Subject to the terms and conditions of the Sponsor Agreement, the Sponsor has agreed to purchase all of the Securities if any are sold and purchased. The Sponsor proposes to offer each Class to the public from time to time for sale in negotiated transactions at varying prices to be determined at the time of sale, plus accrued interest, if any, from (1) December 1, 2007 on the Fixed Rate and Delay Classes and (2) December 20, 2007 on the Floating Rate and Inverse Floating Rate Classes (other than Delay Classes). The Sponsor may effect these transactions by sales to or through certain securities dealers. These dealers may receive compensation in the form of discounts, concessions or commissions from the Sponsor and/or commissions from any purchasers for which they act as agents. Some of the Securities may be sold through dealers in relatively small sales. In the usual case, the commission charged on a relatively small sale of securities will be a higher percentage of the sales price than that charged on a large sale of securities.

### **INCREASE IN SIZE**

Before the Closing Date, Ginnie Mae, the Trustee and the Sponsor may agree to increase the size of this offering. In that event, the Securities will have the same characteristics as described in this Supplement, except that (1) the Original Class Principal Balance (or original Class Notional Balance) and (2) the Scheduled Principal Balances of each Class receiving principal distributions or interest distributions based upon a notional balance from the same Trust Asset Group will increase by the same proportion. The Trust Agreement, the Final Data Statement, the Final Schedules and the Supplemental Statement, if any, will reflect any increase in the size of the transaction.

### **LEGAL MATTERS**

Certain legal matters will be passed upon for Ginnie Mae by Hunton & Williams LLP, for the Trust by Cleary Gottlieb Steen & Hamilton LLP and Marcell Solomon & Associates, P.C., and for the Trustee by Nixon Peabody LLP.

Schedule I

Available Combinations(1)

REMIC Securities		MX Securities						
Class	Original Class Principal Balance or Class Notional Balance	Related MX Class	Maximum Original Balance or Class Notional Balance(2)	Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
<b>Security Group 1</b>								
Combination 1								
KO	\$ 12,907,000	PO	\$ 20,000,000	PT	0.00%	PO	383742AR4	December 2037
MO	7,093,000							
Combination 2								
KI	\$167,791,000	SY	\$260,000,000	NLT (PT)	(5)	INV/IO	383742AS2	December 2037
MI	92,209,000							
Combination 3								
FI	\$ 92,308	YS	\$ 60,000,000	NLT (PT)	(5)	INV/IO	383742AT0	December 2037
SY(6)	60,000,000							
Combination 4								
KI	\$ 45,174,500	SK	\$ 12,907,000	PAC	(5)	INV	383742AU7	December 2037
KO	12,907,000							
Combination 5								
KI	\$ 48,401,250	KH	\$ 12,907,000	PAC	(5)	INV	383742AV5	December 2037
KO	12,907,000							
Combination 6								
KI	\$ 51,628,000	KA	\$ 12,907,000	PAC	(5)	INV	383742AW3	December 2037
KO	12,907,000							
Combination 7								
KI	\$ 54,854,750	KL	\$ 12,907,000	PAC	(5)	INV	383742AX1	December 2037
KO	12,907,000							
Combination 8								
KI	\$ 58,081,500	KM	\$ 12,907,000	PAC	(5)	INV	383742AY9	December 2037
KO	12,907,000							

REMIC Securities

MX Securities

Class	Original Class Principal Balance or Class Notional Balance		Related MX Class	Maximum Original Class Principal Balance or Class Notional Balance(2)		Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
	Principal Balance	Notional Balance		Principal Balance	Notional Balance					
Combination 9										
KI	\$ 61,308,250		KB	\$ 12,907,000	PAC	(5)	INV	383742AZ6	December 2037	
KO	12,907,000									
Combination 10										
KI	\$ 64,535,000		KC	\$ 12,907,000	PAC	(5)	INV	383742BA0	December 2037	
KO	12,907,000									
Combination 11										
KI	\$ 70,988,500		KD	\$ 12,907,000	PAC	(5)	INV	383742BB8	December 2037	
KO	12,907,000									
Combination 12										
KI	\$ 77,442,000		KE	\$ 12,907,000	PAC	(5)	INV	383742BC6	December 2037	
KO	12,907,000									
Combination 13										
KI	\$ 67,761,750		KN	\$ 12,907,000	PAC	(5)	INV	383742BD4	December 2037	
KO	12,907,000									
Combination 14										
KI	\$ 74,215,250		KT	\$ 12,907,000	PAC	(5)	INV	383742BE2	December 2037	
KO	12,907,000									
Combination 15										
MI	\$ 24,825,500		SM	\$ 7,093,000	SUP	(5)	INV	383742BF9	December 2037	
MO	7,093,000									
Combination 16										
MI	\$ 28,372,000		JA	\$ 7,093,000	SUP	(5)	INV	383742BG7	December 2037	
MO	7,093,000									
Combination 17										
MI	\$ 31,918,500		JM	\$ 7,093,000	SUP	(5)	INV	383742BH5	December 2037	
MO	7,093,000									
Combination 18										
MI	\$ 33,691,750		JB	\$ 7,093,000	SUP	(5)	INV	383742BJ1	December 2037	
MO	7,093,000									

REMIC Securities

MX Securities

Class	Original Class Principal Balance or Class Notional Balance		Related MX Class	Maximum Original Class Principal Balance or Class Notional Balance(2)		Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
	Principal Balance	Notional Balance		Principal Balance	Notional Balance					
Combination 19										
MI	\$ 35,465,000		JC	\$ 7,093,000	SUP	(5)	INV	383742BK8	December 2037	
MO	7,093,000									
Combination 20										
MI	\$ 39,011,500		JD	\$ 7,093,000	SUP	(5)	INV	383742BL6	December 2037	
MO	7,093,000									
Combination 21										
MI	\$ 42,558,000		JE	\$ 7,093,000	SUP	(5)	INV	383742BM4	December 2037	
MO	7,093,000									
Combination 22										
MI	\$ 49,651,000		JH	\$ 7,093,000	SUP	(5)	INV	383742BN2	December 2037	
MO	7,093,000									
Combination 23										
MI	\$ 56,744,000		JL	\$ 7,093,000	SUP	(5)	INV	383742BP7	December 2037	
MO	7,093,000									
Combination 24										
MI	\$ 63,837,000		JP	\$ 7,093,000	SUP	(5)	INV	383742BQ5	December 2037	
MO	7,093,000									
Combination 25										
MI	\$ 70,930,000		JN	\$ 7,093,000	SUP	(5)	INV	383742BR3	December 2037	
MO	7,093,000									
Combination 26										
KI	\$ 45,174,500		SA	\$ 20,000,000	PT	(5)	INV	383742BS1	December 2037	
KO	12,907,000									
MI	24,825,500									
MO	7,093,000									
Combination 27										
KI	\$ 48,401,250		SG	\$ 20,000,000	PT	(5)	INV	383742BT9	December 2037	
KO	12,907,000									
MI	26,598,750									
MO	7,093,000									

REMIC Securities		MX Securities						
Class	Original Class Principal Balance or Class Notional Balance	Related MX Class	Maximum Original Class Principal Balance or Class Notional Balance(2)	Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
Combination 28								
KI	\$ 51,628,000	SH	\$ 20,000,000	PT	(5)	INV	383742BU6	December 2037
KO	12,907,000							
MI	28,372,000							
MO	7,093,000							
Combination 29								
KI	\$ 54,854,750	SJ	\$ 20,000,000	PT	(5)	INV	383742BV4	December 2037
KO	12,907,000							
MI	30,145,250							
MO	7,093,000							
Combination 30								
KI	\$ 58,081,500	SX	\$ 20,000,000	PT	(5)	INV	383742BW2	December 2037
KO	12,907,000							
MI	31,918,500							
MO	7,093,000							
Combination 31								
KI	\$ 61,308,250	SC	\$ 20,000,000	PT	(5)	INV	383742BX0	December 2037
KO	12,907,000							
MI	33,691,750							
MO	7,093,000							
Combination 32								
KI	\$ 64,535,000	SB	\$ 20,000,000	PT	(5)	INV	383742BY8	December 2037
KO	12,907,000							
MI	35,465,000							
MO	7,093,000							
Combination 33								
KI	\$ 67,761,750	SN	\$ 20,000,000	PT	(5)	INV	383742BZ5	December 2037
KO	12,907,000							
MI	37,238,250							
MO	7,093,000							

REMIC Securities		MX Securities						
Class	Original Class Principal Balance or Class Notional Balance	Related MX Class	Maximum Original Class Principal Balance or Class Notional Balance(2)	Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
Combination 34								
KI	\$ 70,988,500	ST	\$ 20,000,000	PT	(5)	INV	383742CA9	December 2037
KO	12,907,000							
MI	39,011,500							
MO	7,093,000							
Combination 35								
KI	\$ 74,215,250	SU	\$ 20,000,000	PT	(5)	INV	383742CC5	December 2037
KO	12,907,000							
MI	40,784,750							
MO	7,093,000							
Combination 36								
KI	\$ 77,442,000	SV	\$ 20,000,000	PT	(5)	INV	383742CD3	December 2037
KO	12,907,000							
MI	42,558,000							
MO	7,093,000							
Combination 37								
KI	\$ 80,668,750	GA	\$ 20,000,000	PT	(5)	INV	383742CE1	December 2037
KO	12,907,000							
MI	44,331,250							
MO	7,093,000							
Combination 38								
KI	\$ 83,895,500	GB	\$ 20,000,000	PT	(5)	INV	383742CF8	December 2037
KO	12,907,000							
MI	46,104,500							
MO	7,093,000							
Combination 39								
KI	\$ 87,122,250	GC	\$ 20,000,000	PT	(5)	INV	383742CG6	December 2037
KO	12,907,000							
MI	47,877,750							
MO	7,093,000							

REMIC Securities		MX Securities						
Class	Original Class Principal Balance or Class Notional Balance	Related MX Class	Maximum Original Class Principal Balance or Class Notional Balance(2)	Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
Combination 40								
KI	\$ 90,349,000	GD	\$ 20,000,000	PT	(5)	INV	383742CH4	December 2037
KO	12,907,000							
MI	49,651,000							
MO	7,093,000							
Combination 41								
KI	\$ 93,575,750	GE	\$ 20,000,000	PT	(5)	INV	383742CJ0	December 2037
KO	12,907,000							
MI	51,424,250							
MO	7,093,000							
Combination 42								
KI	\$ 96,802,500	GH	\$ 20,000,000	PT	(5)	INV	383742CK7	December 2037
KO	12,907,000							
MI	53,197,500							
MO	7,093,000							
Combination 43								
KI	\$100,029,250	GJ	\$ 20,000,000	PT	(5)	INV	383742CL5	December 2037
KO	12,907,000							
MI	54,970,750							
MO	7,093,000							
Combination 44								
KI	\$103,256,000	GK	\$ 20,000,000	PT	(5)	INV	383742CM3	December 2037
KO	12,907,000							
MI	56,744,000							
MO	7,093,000							
Combination 45								
KI	\$106,482,750	GL	\$ 20,000,000	PT	(5)	INV	383742CN1	December 2037
KO	12,907,000							
MI	58,517,250							
MO	7,093,000							



REMIC Securities		MX Securities						
Class	Original Class Principal Balance or Class Notional Balance	Related MX Class	Maximum Original Class Principal Balance or Class Notional Balance(2)	Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
Combination 46								
KI	\$109,709,500	GM	\$ 20,000,000	PT	(5)	INV	383742CP6	December 2037
KO	12,907,000							
MI	60,290,500							
MO	7,093,000							
Combination 47								
KI	\$112,936,250	GN	\$ 20,000,000	PT	(5)	INV	383742CQ4	December 2037
KO	12,907,000							
MI	62,063,750							
MO	7,093,000							
Combination 48								
KI	\$116,163,000	GT	\$ 20,000,000	PT	(5)	INV	383742CR2	December 2037
KO	12,907,000							
MI	63,837,000							
MO	7,093,000							
Combination 49								
KI	\$119,389,750	GU	\$ 20,000,000	PT	(5)	INV	383742CS0	December 2037
KO	12,907,000							
MI	65,610,250							
MO	7,093,000							
Combination 50								
KI	\$122,616,500	GV	\$ 20,000,000	PT	(5)	INV	383742CT8	December 2037
KO	12,907,000							
MI	67,383,500							
MO	7,093,000							
Combination 51								
KI	\$125,843,250	GW	\$ 20,000,000	PT	(5)	INV	383742CU5	December 2037
KO	12,907,000							
MI	69,156,750							
MO	7,093,000							

REMIC Securities

MX Securities

Class	Original Class Principal Balance or Class Notional Balance	Related MX Class	Maximum Original Class Principal Balance or Class Notional Balance(2)		Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
Combination 52									
KI	\$129,070,000	GX	\$ 20,000,000		PT	(5)	INV	383742CV3	December 2037
KO	12,907,000								
MI	70,930,000								
MO	7,093,000								
Combination 53									
KI	\$167,791,000	SW	\$ 20,000,000		PT	(5)	INV	383742CW1	December 2037
KO	12,907,000								
MI	92,209,000								
MO	7,093,000								
<b>Security Group 2</b>									
Combination 54									
BO	\$ 27,557,408	MA	\$ 62,291,208		SC/PT	4.00%	FIX	383742CX9	August 2037
BX	27,557,408								
PA	34,733,800								
XB	27,557,408								
Combination 55									
BI	\$ 1,148,226	MC	\$ 62,291,208		SC/PT	4.25%	FIX	383742CY7	August 2037
BO	27,557,408								
BX	27,557,408								
PA	34,733,800								
PI	1,447,242								
XB	27,557,408								
Combination 56									
BI	\$ 2,296,451	MD	\$ 62,291,208		SC/PT	4.50%	FIX	383742CZ4	August 2037
BO	27,557,408								
BX	27,557,408								
PA	34,733,800								
PI	2,894,484								
XB	27,557,408								

REMIC Securities

MX Securities

Class	Original Class Principal Balance or Class Notional Balance		Related MX Class	Maximum Original Class Principal Balance or Class Notional Balance(2)		Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
	Notional Balance	Principal Balance		Principal Balance	or Class Notional Balance(2)					
Combination 57										
BI	\$	3,444,676	ME	\$	62,291,208	SC/PT	4.75%	FIX	383742DA8	August 2037
BO		27,557,408								
BX		27,557,408								
PA		34,733,800								
PI		4,341,725								
XB		27,557,408								
Combination 58										
BI	\$	4,592,902	MG	\$	62,291,208	SC/PT	5.00%	FIX	383742DB6	August 2037
BO		27,557,408								
BX		27,557,408								
PA		34,733,800								
PI		5,788,967								
XB		27,557,408								
Combination 59										
BI	\$	5,741,127	MH	\$	62,291,208	SC/PT	5.25%	FIX	383742DC4	August 2037
BO		27,557,408								
BX		27,557,408								
PA		34,733,800								
PI		7,236,209								
XB		27,557,408								
Combination 60										
BI	\$	6,889,352	MK	\$	62,291,208	SC/PT	5.50%	FIX	383742DD2	August 2037
BO		27,557,408								
BX		27,557,408								
PA		34,733,800								
PI		8,683,450								
XB		27,557,408								

REMIC Securities		MX Securities						
Class	Original Class Principal Balance or Class Notional Balance	Related MX Class	Maximum Original Class Principal Balance or Class Notional Balance(2)	Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
Combination 61								
BI	\$ 8,037,578	ML	\$ 62,291,208	SC/PT	5.75%	FIX	383742DE0	August 2037
BO	27,557,408							
BX	27,557,408							
PA	34,733,800							
PI	10,130,692							
XB	27,557,408							
Combination 62								
BI	\$ 9,185,803	MN	\$ 62,291,208	SC/PT	6.00%	FIX	383742DF7	August 2037
BO	27,557,408							
BX	27,557,408							
PA	34,733,800							
PI	11,577,933							
XB	27,557,408							
Combination 63								
PA	\$ 34,733,800	PC	\$ 34,733,800	SC/SEQ	4.25%	FIX	383742DG5	August 2037
PI	1,447,242							
Combination 64								
PA	\$ 34,733,800	PD	\$ 34,733,800	SC/SEQ	4.50%	FIX	383742DH3	August 2037
PI	2,894,484							
Combination 65								
PA	\$ 34,733,800	PE	\$ 34,733,800	SC/SEQ	4.75%	FIX	383742DJ9	August 2037
PI	4,341,725							
Combination 66								
PA	\$ 34,733,800	PG	\$ 34,733,800	SC/SEQ	5.00%	FIX	383742DK6	August 2037
PI	5,788,967							
Combination 67								
PA	\$ 34,733,800	PH	\$ 34,733,800	SC/SEQ	5.25%	FIX	383742DL4	August 2037
PI	7,236,209							

REMIC Securities

MX Securities

Class	Original Class Principal Balance or Class Notional Balance	Related MX Class	Maximum		Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
			Original Class Principal Balance or Class Notional Balance(2)						
Combination 68									
PA	\$ 34,733,800	PK	\$ 34,733,800		SC/SEQ	5.50%	FIX	383742DM2	August 2037
PI	8,683,450								
Combination 69									
PA	\$ 34,733,800	PL	\$ 34,733,800		SC/SEQ	5.75%	FIX	383742DN0	August 2037
PI	10,130,692								
Combination 70									
PA	\$ 34,733,800	PM	\$ 34,733,800		SC/SEQ	6.00%	FIX	383742DP5	August 2037
PI	11,577,933								
Combination 71									
BO	\$ 27,557,408	BA	\$ 27,557,408		SC/SEQ	4.00%	FIX	383742DQ3	August 2037
BX	27,557,408								
XB	27,557,408								
Combination 72									
BI	\$ 1,148,226	BC	\$ 27,557,408		SC/SEQ	4.25%	FIX	383742DR1	August 2037
BO	27,557,408								
BX	27,557,408								
XB	27,557,408								
Combination 73									
BI	\$ 2,296,451	BD	\$ 27,557,408		SC/SEQ	4.50%	FIX	383742DS9	August 2037
BO	27,557,408								
BX	27,557,408								
XB	27,557,408								
Combination 74									
BI	\$ 3,444,676	BE	\$ 27,557,408		SC/SEQ	4.75%	FIX	383742DT7	August 2037
BO	27,557,408								
BX	27,557,408								
XB	27,557,408								

REMIC Securities

MX Securities

Class	Original Class Principal Balance or Class Notional Balance		Related MX Class	Maximum Original Class Principal Balance or Class Notional Balance(2)		Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
	Notional Balance	Principal Balance		Principal Balance	or Class Notional Balance(2)					
Combination 75										
BI	\$ 4,592,902		BG	\$ 27,557,408	SC/SEQ	5.00%	FIX	383742DU4	August 2037	
BO	27,557,408									
BX	27,557,408									
XB	27,557,408									
Combination 76										
BI	\$ 5,741,127		BH	\$ 27,557,408	SC/SEQ	5.25%	FIX	383742DV2	August 2037	
BO	27,557,408									
BX	27,557,408									
XB	27,557,408									
Combination 77										
BI	\$ 6,889,352		BK	\$ 27,557,408	SC/SEQ	5.50%	FIX	383742DW0	August 2037	
BO	27,557,408									
BX	27,557,408									
XB	27,557,408									
Combination 78										
BI	\$ 8,037,578		BL	\$ 27,557,408	SC/SEQ	5.75%	FIX	383742DX8	August 2037	
BO	27,557,408									
BX	27,557,408									
XB	27,557,408									
Combination 79										
BI	\$ 9,185,803		BM	\$ 27,557,408	SC/SEQ	6.00%	FIX	383742DY6	August 2037	
BO	27,557,408									
BX	27,557,408									
XB	27,557,408									
Combination 80										
BI	\$ 9,185,803		IO	\$ 20,763,736	NTL (SC/PT)	6.00%	FIX/IO	383742DZ3	August 2037	
PI	11,577,933									
Combination 81										
BI	\$ 8,037,577		AI	\$ 19,615,510	NTL (SC/SEQ)	6.00%	FIX/IO	383742EA7	August 2037	
PI	11,577,933									

REMIC Securities

MX Securities

Class	Original Class Principal Balance or Class Notional Balance		Related MX Class	Maximum Original Class Principal Balance or Class Notional Balance(2)		Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
	Original Balance	Notional Balance		Original Balance	Notional Balance					
Combination 82										
BI	\$ 6,889,352		CI	\$ 18,467,285	NTL (SC/SEQ)	6.00%	FIX/IO	383742EB5	August 2037	
PI	11,577,933									
Combination 83										
BI	\$ 5,741,126		DI	\$ 17,319,059	NTL (SC/SEQ)	6.00%	FIX/IO	383742EC3	August 2037	
PI	11,577,933									
Combination 84										
BI	\$ 4,592,901		EI	\$ 16,170,834	NTL (SC/SEQ)	6.00%	FIX/IO	383742ED1	August 2037	
PI	11,577,933									
Combination 85										
BI	\$ 3,444,676		GI	\$ 15,022,609	NTL (SC/SEQ)	6.00%	FIX/IO	383742EE9	August 2037	
PI	11,577,933									
Combination 86										
BI	\$ 2,296,450		HI	\$ 13,874,383	NTL (SC/SEQ)	6.00%	FIX/IO	383742EF6	August 2037	
PI	11,577,933									
Combination 87										
BI	\$ 1,148,225		JI	\$ 12,726,158	NTL (SC/SEQ)	6.00%	FIX/IO	383742EG4	August 2037	
PI	11,577,933									
Combination 88										
BI	\$ 9,185,803		UI	\$ 19,316,494	NTL (SC/SEQ)	6.00%	FIX/IO	383742EH2	August 2037	
PI	10,130,691									
Combination 89										
BI	\$ 6,889,352		LI	\$ 17,020,043	NTL (SC/SEQ)	6.00%	FIX/IO	383742EJ8	August 2037	
PI	10,130,691									
Combination 90										
BI	\$ 5,741,127		YI	\$ 15,871,818	NTL (SC/SEQ)	6.00%	FIX/IO	383742EK5	August 2037	
PI	10,130,691									
Combination 91										
BI	\$ 4,592,901		NI	\$ 14,723,592	NTL (SC/SEQ)	6.00%	FIX/IO	383742EL3	August 2037	
PI	10,130,691									

REMIC Securities

MX Securities

Class	Original Class Principal Balance or Class Notional Balance		Related MX Class	Maximum Original Class Principal Balance or Class Notional Balance(2)		Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
	Notional Balance	Principal Balance		Principal Balance	or Class Notional Balance(2)					
Combination 92										
BI	\$ 3,444,676		IU	\$ 13,575,367	NTL (SC/SEQ)	6.00%	FIX/IO	383742EM1	August 2037	
PI	10,130,691									
Combination 93										
BI	\$ 2,296,451		IY	\$ 12,427,142	NTL (SC/SEQ)	6.00%	FIX/IO	383742EN9	August 2037	
PI	10,130,691									
Combination 94										
BI	\$ 1,148,225		TI	\$ 11,278,916	NTL (SC/SEQ)	6.00%	FIX/IO	383742EP4	August 2037	
PI	10,130,691									
Combination 95										
BI	\$ 9,185,803		VI	\$ 17,869,253	NTL (SC/SEQ)	6.00%	FIX/IO	383742EQ2	August 2037	
PI	8,683,450									
Combination 96										
BI	\$ 8,037,577		WI	\$ 16,721,027	NTL (SC/SEQ)	6.00%	FIX/IO	383742ER0	August 2037	
PI	8,683,450									
Combination 97										
BI	\$ 5,741,126		XI	\$ 14,424,576	NTL (SC/SEQ)	6.00%	FIX/IO	383742ES8	August 2037	
PI	8,683,450									
Combination 98										
BI	\$ 4,592,901		IA	\$ 13,276,351	NTL (SC/SEQ)	6.00%	FIX/IO	383742ET6	August 2037	
PI	8,683,450									
Combination 99										
BI	\$ 2,296,450		IB	\$ 10,979,900	NTL (SC/SEQ)	6.00%	FIX/IO	383742EU3	August 2037	
PI	8,683,450									
Combination 100										
BI	\$ 1,148,225		IC	\$ 9,831,675	NTL (SC/SEQ)	6.00%	FIX/IO	383742EV1	August 2037	
PI	8,683,450									
Combination 101										
BI	\$ 9,185,803		ID	\$ 16,422,011	NTL (SC/SEQ)	6.00%	FIX/IO	383742EW9	August 2037	
PI	7,236,208									



REMIC Securities

MX Securities

Class	Original Class Principal Balance or Class Notional Balance		Related MX Class	Maximum Original Class Principal Balance or Class Notional Balance(2)		Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
	Notional Balance	Principal Balance		Principal Balance	Balance(2)					
Combination 102										
BI	\$ 8,037,577		IE	\$ 15,273,785	NTL (SC/SEQ)	6.00%	FIX/IO	383742EX7	August 2037	
PI	7,236,208									
Combination 103										
BI	\$ 6,889,352		IG	\$ 14,125,560	NTL (SC/SEQ)	6.00%	FIX/IO	383742EY5	August 2037	
PI	7,236,208									
Combination 104										
BI	\$ 4,592,901		IH	\$ 11,829,109	NTL (SC/SEQ)	6.00%	FIX/IO	383742EZ2	August 2037	
PI	7,236,208									
Combination 105										
BI	\$ 3,444,676		IJ	\$ 10,680,884	NTL (SC/SEQ)	6.00%	FIX/IO	383742FA6	August 2037	
PI	7,236,208									
Combination 106										
BI	\$ 2,296,450		IK	\$ 9,532,658	NTL (SC/SEQ)	6.00%	FIX/IO	383742FB4	August 2037	
PI	7,236,208									
Combination 107										
BI	\$ 1,148,225		IL	\$ 8,384,433	NTL (SC/SEQ)	6.00%	FIX/IO	383742FC2	August 2037	
PI	7,236,208									
Combination 108										
BI	\$ 9,185,803		IM	\$ 14,974,769	NTL (SC/SEQ)	6.00%	FIX/IO	383742FD0	August 2037	
PI	5,788,966									
Combination 109										
BI	\$ 8,037,578		IP	\$ 13,826,544	NTL (SC/SEQ)	6.00%	FIX/IO	383742FE8	August 2037	
PI	5,788,966									
Combination 110										
BI	\$ 6,889,352		IN	\$ 12,678,318	NTL (SC/SEQ)	6.00%	FIX/IO	383742FF5	August 2037	
PI	5,788,966									
Combination 111										
BI	\$ 5,741,127		IT	\$ 11,530,093	NTL (SC/SEQ)	6.00%	FIX/IO	383742FG3	August 2037	
PI	5,788,966									

REMIC Securities

MX Securities

Class	Original Class Principal Balance or Class Notional Balance		Related MX Class	Maximum Original Class Principal Balance or Class Notional Balance(2)		Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
	Notional Balance	Principal Balance		Principal Balance	Notional Balance					
Combination 112										
BI	\$ 9,185,803		IV	\$ 13,527,528	NTL (SC/SEQ)	6.00%	FIX/IO	383742FH1	August 2037	
PI	4,341,725									
Combination 113										
BI	\$ 8,037,577		IW	\$ 12,379,302	NTL (SC/SEQ)	6.00%	FIX/IO	383742FJ7	August 2037	
PI	4,341,725									
Combination 114										
BI	\$ 5,741,126		IX	\$ 10,082,851	NTL (SC/SEQ)	6.00%	FIX/IO	383742FK4	August 2037	
PI	4,341,725									
Combination 115										
BI	\$ 9,185,803		HJ	\$ 12,080,286	NTL (SC/SEQ)	6.00%	FIX/IO	383742FL2	August 2037	
PI	2,894,483									
Combination 116										
BI	\$ 8,037,577		KJ	\$ 10,932,060	NTL (SC/SEQ)	6.00%	FIX/IO	383742FM0	August 2037	
PI	2,894,483									
Combination 117										
BI	\$ 6,889,352		AJ	\$ 9,783,835	NTL (SC/SEQ)	6.00%	FIX/IO	383742FN8	August 2037	
PI	2,894,483									
Combination 118										
BI	\$ 5,741,127		BJ	\$ 8,635,610	NTL (SC/SEQ)	6.00%	FIX/IO	383742FP3	August 2037	
PI	2,894,483									
Combination 119										
BI	\$ 9,185,803		CJ	\$ 10,633,045	NTL (SC/SEQ)	6.00%	FIX/IO	383742FQ1	August 2037	
PI	1,447,242									
Combination 120										
BI	\$ 8,037,577		DJ	\$ 9,484,819	NTL (SC/SEQ)	6.00%	FIX/IO	383742FR9	August 2037	
PI	1,447,242									
Combination 121										
BI	\$ 6,889,351		EJ	\$ 8,336,593	NTL (SC/SEQ)	6.00%	FIX/IO	383742FS7	August 2037	
PI	1,447,242									

REMIC Securities

MX Securities

Class	Original Class Principal Balance or Class Notional Balance		Related MX Class	Maximum Original Class Principal Balance or Class Notional Balance(2)		Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
	Notional Balance	Principal Balance		Original Class Principal Balance	or Class Notional Balance(2)					
Combination 122										
BI	\$ 5,741,126		LJ	\$ 7,188,368	NTL (SC/SEQ)		6.00%	FIX/IO	383742FT5	August 2037
PI	1,447,242									

(1) All exchanges must comply with minimum denominations restrictions.

(2) The amount shown for each MX Class represents the maximum Original Class Principal Balance (or original Class Notional Balance) of that Class, assuming it were to be issued on the Closing Date.

(3) As defined under "Class Types" in Appendix I to the Base Offering Circular.

(4) See "Yield, Maturity and Prepayment Considerations — Final Distribution Date" in this Supplement.

(5) The Interest Rate will be calculated as described under "Terms Sheet — Interest Rates" in this Supplement.

(6) MX Class.

**Schedule II**

**SCHEDULED PRINCIPAL BALANCES**

<u>Distribution Date</u>	<u>Class KO</u>
Initial Balance .....	\$12,907,000.00
January 2008 .....	12,880,095.79
February 2008 .....	12,849,768.80
March 2008 .....	12,816,027.15
April 2008 .....	12,778,880.74
May 2008 .....	12,738,341.24
June 2008 .....	12,694,422.08
July 2008 .....	12,647,138.44
August 2008 .....	12,596,507.26
September 2008 .....	12,542,547.21
October 2008 .....	12,485,278.70
November 2008 .....	12,424,723.86
December 2008 .....	12,360,906.53
January 2009 .....	12,293,852.24
February 2009 .....	12,223,588.20
March 2009 .....	12,150,143.29
April 2009 .....	12,073,548.03
May 2009 .....	11,993,834.55
June 2009 .....	11,911,036.60
July 2009 .....	11,825,189.49
August 2009 .....	11,736,330.10
September 2009 .....	11,644,496.83
October 2009 .....	11,549,729.58
November 2009 .....	11,452,069.73
December 2009 .....	11,351,560.10
January 2010 .....	11,248,244.92
February 2010 .....	11,142,169.81
March 2010 .....	11,033,381.73
April 2010 .....	10,921,928.94
May 2010 .....	10,811,038.57
June 2010 .....	10,700,707.73
July 2010 .....	10,590,933.52
August 2010 .....	10,481,713.08
September 2010 .....	10,373,043.56
October 2010 .....	10,264,922.11
November 2010 .....	10,157,345.91
December 2010 .....	10,050,312.15

<u>Distribution Date</u>	<u>Class KO</u>
January 2011 .....	\$ 9,943,818.03
February 2011 .....	9,837,860.77
March 2011 .....	9,732,437.61
April 2011.....	9,627,545.79
May 2011 .....	9,523,182.57
June 2011 .....	9,419,345.22
July 2011.....	9,316,031.04
August 2011 .....	9,213,237.32
September 2011 .....	9,110,961.39
October 2011.....	9,009,200.57
November 2011.....	8,907,952.21
December 2011.....	8,807,213.67
January 2012 .....	8,706,982.32
February 2012 .....	8,607,255.54
March 2012 .....	8,508,030.74
April 2012.....	8,409,305.32
May 2012 .....	8,311,076.71
June 2012 .....	8,213,342.35
July 2012.....	8,116,099.69
August 2012 .....	8,019,346.19
September 2012 .....	7,923,079.34
October 2012.....	7,827,296.62
November 2012.....	7,731,995.53
December 2012.....	7,637,173.60
January 2013 .....	7,542,828.35
February 2013 .....	7,448,957.32
March 2013 .....	7,355,558.07
April 2013.....	7,262,628.17
May 2013 .....	7,170,165.19
June 2013 .....	7,078,166.73
July 2013.....	6,986,630.39
August 2013 .....	6,895,553.79
September 2013 .....	6,804,934.56
October 2013.....	6,714,770.34
November 2013.....	6,625,058.78
December 2013.....	6,535,797.55
January 2014 .....	6,446,984.32
February 2014 .....	6,358,616.79
March 2014 .....	6,270,692.65
April 2014.....	6,183,209.62
May 2014 .....	6,096,165.43

<u>Distribution Date</u>	<u>Class KO</u>
June 2014 .....	\$ 6,009,557.81
July 2014.....	5,923,384.50
August 2014 .....	5,837,643.27
September 2014 .....	5,752,331.89
October 2014.....	5,667,448.14
November 2014.....	5,582,989.82
December 2014.....	5,498,954.73
January 2015 .....	5,415,340.69
February 2015 .....	5,332,145.52
March 2015 .....	5,249,367.07
April 2015.....	5,167,003.19
May 2015 .....	5,085,051.73
June 2015 .....	5,003,510.57
July 2015.....	4,922,377.59
August 2015 .....	4,841,650.69
September 2015 .....	4,761,327.77
October 2015.....	4,681,406.75
November 2015.....	4,601,885.55
December 2015.....	4,522,762.11
January 2016 .....	4,444,034.38
February 2016 .....	4,365,700.32
March 2016 .....	4,287,757.89
April 2016.....	4,210,340.49
May 2016 .....	4,134,268.91
June 2016 .....	4,059,520.25
July 2016.....	3,986,072.01
August 2016 .....	3,913,902.06
September 2016 .....	3,842,988.64
October 2016.....	3,773,310.37
November 2016.....	3,704,846.21
December 2016.....	3,637,575.48
January 2017 .....	3,571,477.86
February 2017 .....	3,506,533.35
March 2017 .....	3,442,722.30
April 2017.....	3,380,025.39
May 2017 .....	3,318,423.62
June 2017 .....	3,257,898.31
July 2017.....	3,198,431.09
August 2017 .....	3,140,003.91
September 2017 .....	3,082,599.01
October 2017.....	3,026,198.95

<u>Distribution Date</u>	<u>Class KO</u>
November 2017 .....	\$ 2,970,786.56
December 2017 .....	2,916,344.97
January 2018 .....	2,862,857.59
February 2018 .....	2,810,308.12
March 2018 .....	2,758,680.52
April 2018 .....	2,707,959.03
May 2018 .....	2,658,128.14
June 2018 .....	2,609,172.63
July 2018 .....	2,561,077.51
August 2018 .....	2,513,828.05
September 2018 .....	2,467,409.77
October 2018 .....	2,421,808.44
November 2018 .....	2,377,010.06
December 2018 .....	2,333,000.87
January 2019 .....	2,289,767.34
February 2019 .....	2,247,296.17
March 2019 .....	2,205,574.29
April 2019 .....	2,164,588.84
May 2019 .....	2,124,327.19
June 2019 .....	2,084,776.91
July 2019 .....	2,045,925.78
August 2019 .....	2,007,761.79
September 2019 .....	1,970,273.14
October 2019 .....	1,933,448.23
November 2019 .....	1,897,275.64
December 2019 .....	1,861,744.15
January 2020 .....	1,826,842.74
February 2020 .....	1,792,560.56
March 2020 .....	1,758,886.96
April 2020 .....	1,725,811.45
May 2020 .....	1,693,323.74
June 2020 .....	1,661,413.70
July 2020 .....	1,630,071.37
August 2020 .....	1,599,286.97
September 2020 .....	1,569,050.87
October 2020 .....	1,539,353.61
November 2020 .....	1,510,185.90
December 2020 .....	1,481,538.60
January 2021 .....	1,453,402.72
February 2021 .....	1,425,769.42
March 2021 .....	1,398,630.02

<u>Distribution Date</u>	<u>Class KO</u>
April 2021.....	\$ 1,371,975.99
May 2021 .....	1,345,798.93
June 2021 .....	1,320,090.59
July 2021.....	1,294,842.86
August 2021 .....	1,270,047.77
September 2021 .....	1,245,697.48
October 2021.....	1,221,784.28
November 2021.....	1,198,300.60
December 2021.....	1,175,239.00
January 2022 .....	1,152,592.16
February 2022 .....	1,130,352.88
March 2022 .....	1,108,514.09
April 2022.....	1,087,068.84
May 2022 .....	1,066,010.30
June 2022 .....	1,045,331.74
July 2022.....	1,025,026.57
August 2022 .....	1,005,088.29
September 2022 .....	985,510.52
October 2022.....	966,286.99
November 2022.....	947,411.53
December 2022.....	928,878.08
January 2023 .....	910,680.69
February 2023 .....	892,813.50
March 2023 .....	875,270.75
April 2023.....	858,046.78
May 2023 .....	841,136.03
June 2023 .....	824,533.04
July 2023.....	808,232.43
August 2023 .....	792,228.92
September 2023 .....	776,517.32
October 2023.....	761,092.52
November 2023.....	745,949.51
December 2023.....	731,083.35
January 2024 .....	716,489.20
February 2024 .....	702,162.30
March 2024 .....	688,097.96
April 2024.....	674,291.58
May 2024 .....	660,738.64
June 2024 .....	647,434.69
July 2024.....	634,375.36
August 2024 .....	621,556.36



<u>Distribution Date</u>	<u>Class KO</u>
September 2024 .....	\$ 608,973.46
October 2024 .....	596,622.51
November 2024 .....	584,499.44
December 2024 .....	572,600.23
January 2025 .....	560,920.95
February 2025 .....	549,457.72
March 2025 .....	538,206.73
April 2025 .....	527,164.25
May 2025 .....	516,326.59
June 2025 .....	505,690.15
July 2025 .....	495,251.37
August 2025 .....	485,006.76
September 2025 .....	474,952.89
October 2025 .....	465,086.38
November 2025 .....	455,403.93
December 2025 .....	445,902.27
January 2026 .....	436,578.21
February 2026 .....	427,428.59
March 2026 .....	418,450.33
April 2026 .....	409,640.39
May 2026 .....	400,995.78
June 2026 .....	392,513.56
July 2026 .....	384,190.85
August 2026 .....	376,024.82
September 2026 .....	368,012.68
October 2026 .....	360,151.69
November 2026 .....	352,439.16
December 2026 .....	344,872.44
January 2027 .....	337,448.94
February 2027 .....	330,166.10
March 2027 .....	323,021.41
April 2027 .....	316,012.41
May 2027 .....	309,136.67
June 2027 .....	302,391.81
July 2027 .....	295,775.49
August 2027 .....	289,285.41
September 2027 .....	282,919.30
October 2027 .....	276,674.95
November 2027 .....	270,550.17
December 2027 .....	264,542.82
January 2028 .....	258,650.79

<u>Distribution Date</u>	<u>Class KO</u>
February 2028 .....	\$ 252,872.01
March 2028 .....	247,204.44
April 2028.....	241,646.08
May 2028 .....	236,194.97
June 2028 .....	230,849.17
July 2028.....	225,606.79
August 2028 .....	220,465.96
September 2028 .....	215,424.85
October 2028.....	210,481.65
November 2028.....	205,634.60
December 2028.....	200,881.96
January 2029 .....	196,222.02
February 2029 .....	191,653.11
March 2029 .....	187,173.57
April 2029.....	182,781.78
May 2029 .....	178,476.15
June 2029 .....	174,255.11
July 2029.....	170,117.13
August 2029 .....	166,060.70
September 2029 .....	162,084.33
October 2029.....	158,186.56
November 2029.....	154,365.97
December 2029.....	150,621.14
January 2030 .....	146,950.69
February 2030 .....	143,353.26
March 2030 .....	139,827.52
April 2030.....	136,372.15
May 2030 .....	132,985.86
June 2030 .....	129,667.39
July 2030.....	126,415.50
August 2030 .....	123,228.96
September 2030 .....	120,106.57
October 2030.....	117,047.15
November 2030.....	114,049.55
December 2030.....	111,112.62
January 2031 .....	108,235.25
February 2031 .....	105,416.33
March 2031 .....	102,654.79
April 2031.....	99,949.57
May 2031 .....	97,299.62
June 2031 .....	94,703.92

<u>Distribution Date</u>		<u>Class KO</u>
July 2031.....	\$	92,161.46
August 2031.....		89,671.26
September 2031.....		87,232.35
October 2031.....		84,843.77
November 2031.....		82,504.59
December 2031.....		80,213.89
January 2032.....		77,970.76
February 2032.....		75,774.32
March 2032.....		73,623.69
April 2032.....		71,518.02
May 2032.....		69,456.46
June 2032.....		67,438.19
July 2032.....		65,462.40
August 2032.....		63,528.29
September 2032.....		61,635.08
October 2032.....		59,782.00
November 2032.....		57,968.29
December 2032.....		56,193.21
January 2033.....		54,456.03
February 2033.....		52,756.04
March 2033.....		51,092.53
April 2033.....		49,464.81
May 2033.....		47,872.21
June 2033.....		46,314.05
July 2033.....		44,789.69
August 2033.....		43,298.48
September 2033.....		41,839.79
October 2033.....		40,413.00
November 2033.....		39,017.50
December 2033.....		37,652.69
January 2034.....		36,317.99
February 2034.....		35,012.81
March 2034.....		33,736.60
April 2034.....		32,488.79
May 2034.....		31,268.84
June 2034.....		30,076.22
July 2034.....		28,910.39
August 2034.....		27,770.84
September 2034.....		26,657.07
October 2034.....		25,568.57
November 2034.....		24,504.85

<u>Distribution Date</u>		<u>Class KO</u>
December 2034.....	\$	23,465.44
January 2035 .....		22,449.86
February 2035 .....		21,457.65
March 2035 .....		20,488.35
April 2035.....		19,541.51
May 2035 .....		18,616.70
June 2035 .....		17,713.48
July 2035.....		16,831.44
August 2035 .....		15,970.15
September 2035 .....		15,129.21
October 2035.....		14,308.22
November 2035.....		13,506.78
December 2035.....		12,724.51
January 2036 .....		11,961.03
February 2036 .....		11,215.97
March 2036 .....		10,488.96
April 2036.....		9,779.64
May 2036 .....		9,087.66
June 2036 .....		8,412.68
July 2036.....		7,754.36
August 2036 .....		7,112.36
September 2036 .....		6,486.36
October 2036.....		5,876.03
November 2036.....		5,281.06
December 2036.....		4,701.14
January 2037 .....		4,135.97
February 2037 .....		3,585.25
March 2037 .....		3,048.68
April 2037.....		2,525.98
May 2037 .....		2,016.87
June 2037 .....		1,521.07
July 2037.....		1,038.31
August 2037 .....		568.32
September 2037 .....		110.84
October 2037 and thereafter .....		0.00

Underlying Certificates

Trust Asset Group	Issuer	Series	Class	Issue Date	CUSIP Number	Interest Rate	Interest Type(1)	Final Distribution Date	Principal Type(1)	Original Principal Balance of Class	Underlying Certificate Factor(2)	Principal Balance in the Trust	Percentage of Class in Trust	Approximate Weighted Average Coupon of Mortgage Loans	Approximate Weighted Average Remaining Maturity of Mortgage Loans (in months)	Approximate Weighted Average Loan Age of Mortgage Loans (in months)	Ginnie Mae I or II
2	Ginnie Mae	2007-035	TD	June 28, 2007	38375KQM7	6.0%	FIX	August 2036	PAC I	\$30,022,020	1.000000000	\$10,022,020	33.3822307759%	6.422%	351	8	II
2	Ginnie Mae	2007-049	ND	August 30, 2007	38375LAN0	6.0	FIX	January 2037	PAC I	31,587,670	1.000000000	31,587,670	100.000000000000%	6.412%	353	6	II
2	Ginnie Mae	2007-049	NE(3)	August 30, 2007	38375LCE8	6.0	FIX	August 2037	PAC I	20,681,518	1.000000000	20,681,518	100.000000000000%	6.412%	353	6	II

(1) As defined under "Class Types" in Appendix I to the Base Offering Circular.

(2) Underlying Certificate Factors are as of December 2007.

(3) MX Class

**Cover Pages, Terms Sheets and Schedule I, if applicable,  
from Underlying Certificate Disclosure Documents**

**Offering Circular Supplement  
(To Base Offering Circular dated October 1, 2004)**



**\$1,296,580,000**

**Government National Mortgage Association  
GINNIE MAE®**

**Guaranteed REMIC Pass-Through Securities  
and MX Securities  
Ginnie Mae REMIC Trust 2007-035**

**The Securities**

The Trust will issue the Classes of Securities listed on the front cover of this offering circular supplement.

**The Ginnie Mae Guaranty**

Ginnie Mae will guarantee the timely payment of principal and interest on the securities. The Ginnie Mae Guaranty is backed by the full faith and credit of the United States of America.

**The Trust and its Assets**

The Trust will own Ginnie Mae Certificates.

**The securities may not be suitable investments for you. You should consider carefully the risks of investing in them.**

**See "Risk Factors" beginning on page S-11 which highlights some of these risks.**

The Sponsor and the Co-Sponsor will offer the securities from time to time in negotiated transactions at varying prices. We expect the closing date to be June 28, 2007.

You should read the Base Offering Circular as well as this Supplement.

The securities are exempt from registration under the Securities Act of 1933 and are "exempt securities" under the Securities Exchange Act of 1934.

Class of REMIC Securities	Original Principal Balance(2)	Interest Rate	Principal Type(3)	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
<b>Security Group 1</b>						
PF(1)	\$127,290,857	(5)	PAC	FLT	38375KPD8	June 2037
PO(1)	21,215,143	0.0%	PAC	PO	38375KPE6	June 2037
PY(1)	127,290,857	(5)	NTL (PAC)	INV/IO	38375KPF3	June 2037
UA(1)	8,000,000	6.0	SUP/AD	FIX	38375KPG1	January 2037
UB(1)	7,659,667	6.0	SUP/AD	FIX	38375KPH9	June 2037
UI(1)	10,833,333	(5)	NTL (SCH/AD)	FLT/IO/DLY	38375KPJ5	June 2037
UO(1)	10,833,333	0.0	SCH/AD	PO	38375KPK2	June 2037
US	50,000,000	(5)	SCH/AD	INV/DLY	38375KPL0	June 2037
UZ(1)	1,000	6.0	SUP	FIX/Z	38375KPM8	June 2037
<b>Security Group 2</b>						
LO(1)	10,200,000	0.0	PAC	PO	38375KPN6	June 2037
ND	11,749,000	6.0	PAC	FIX	38375KQB1	September 2036
NF(1)	81,116,571	(5)	PAC	FLT	38375KQP7	October 2035
NI(1)	10,200,000	(5)	NTL (PAC)	FLT/IO/DLY	38375KPR9	June 2037
NJ(1)	10,200,000	(5)	NTL (PAC)	INV/IO/DLY	38375KPS5	June 2037
NO(1)	13,519,429	0.0	PAC	PO	38375KPT3	October 2035
NY(1)	81,116,571	(5)	NTL (PAC)	INV/IO	38375KPU0	October 2035
VA	6,875,667	6.0	SUP/AD	FIX	38375KPV8	June 2037
VI(1)	10,638,333	(5)	NTL (SCH/AD)	FLT/IO/DLY	38375KPW6	June 2037
VO(1)	10,638,333	0.0	SCH/AD	PO	38375KPY4	June 2037
VS	49,100,000	(5)	SCH/AD	INV/DLY	38375KPY2	June 2037
VZ(1)	1,000	6.0	SUP	FIX/Z	38375KPZ9	June 2037
<b>Security Group 3</b>						
KA	7,056,000	6.0	SUP/AD	FIX	38375KQA3	April 2037
KB	3,528,000	6.0	SUP/AD	FIX	38375KQB1	June 2037
KC	706,440	6.0	SUP/AD	FIX	38375KQC9	June 2037
QA	5,441,940	6.0	PAC II	FIX	38375KQD7	August 2036
QB	1,961,820	6.0	PAC II	FIX	38375KQE5	September 2036
QC	1,321,740	6.0	PAC II	FIX	38375KQF2	October 2036
QD	6,317,640	6.0	PAC II	FIX	38375KQG0	January 2037
QE	5,500,000	6.0	PAC II	FIX	38375KQH8	June 2037
QG	1,310,581	6.0	PAC II	FIX	38375KQJ4	February 2037
QH	1,327,073	6.0	PAC II	FIX	38375KQK1	March 2037
QK	3,211,166	6.0	PAC II	FIX	38375KQL9	June 2037
TD	30,022,020	6.0	PAC I	FIX	38375KQM7	August 2036
TF	112,227,120	(5)	PAC I	FLT	38375KQN5	April 2035
TG(1)	20,618,640	0.0	PAC I	PO	38375KQP0	June 2037
TH(1)	20,618,640	(5)	NTL (PAC I)	INV/IO/DLY	38375KQQ8	June 2037
TI(1)	20,618,640	(5)	NTL (PAC I)	FLT/IO/DLY	38375KQR6	June 2037
TO(1)	18,704,520	0.0	PAC I	PO	38375KQS4	April 2035
TY(1)	112,227,120	(5)	NTL (PAC I)	INV/IO	38375KQT2	April 2035
WI(1)	13,650,000	(5)	NTL (TAC/AD)	FLT/IO/DLY	38375KQU9	June 2037
WO(1)	13,650,000	0.0	TAC/AD	PO	38375KQV7	June 2037
WS	63,000,000	(5)	TAC/AD	INV/DLY	38375KQW5	June 2037
WZ	6,300	6.0	SUP	FIX/Z	38375KQX3	June 2037
<b>Security Group 4</b>						
BC(1)	48,723,000	6.0	PAC II/AD	FIX	38375KQY1	June 2037
BD(1)	59,896,405	6.0	SCH/AD	FIX	38375KQZ8	June 2037
GZ(1)	1,695	6.0	SUP	FIX/Z	38375KRA2	June 2037
KF	250,463,742	(5)	PAC I	FLT	38375KRB0	June 2037
KO(1)	31,307,968	0.0	PAC I	PO	38375KRC8	June 2037
KY(1)	250,463,742	(5)	NTL (PAC I)	INV/IO	38375KRD6	June 2037
OI(1)	7,583,333	(5)	NTL (SCH/AD)	FLT/IO/DLY	38375KRE4	June 2037
OO(1)	7,583,333	0.0	SCH/AD	PO	38375KRF1	June 2037
OS	35,000,000	(5)	SCH/AD	INV/DLY	38375KRG9	June 2037
OZ(1)	1,000	6.0	SUP	FIX/Z	38375KRH7	June 2037
UD	5,935,667	6.0	SUP/AD	FIX	38375KRJ3	June 2037
UH(1)	11,860,788	6.0	SUP	FIX	38375KRK0	January 2037
UK(1)	12,126,402	6.0	SUP	FIX	38375KRL8	June 2037
<b>Security Group 5</b>						
CO(1)	18,509,857	0.0	PT	PO	38375KRM6	June 2037
CY(1)	111,059,143	(5)	NTL (PT)	INV/IO	38375KRN4	June 2037
FC	111,059,143	(5)	PT	FLT	38375KRP9	June 2037
<b>Residual</b>						
RR	0	0	NPR	NPR	38375KRQ7	June 2037

(1) These Securities may be exchanged for MX Securities described in Schedule I.  
(2) Subject to increase as described under "Increase in Size" in this Supplement. The amount shown for the each Notional Class (indicated by "NTL" under Principal Type) is its original Class Notional Balance and does not represent principal that will be paid.  
(3) As defined under "Class Types" in Appendix I to the Base Offering Circular. The type of Class with which the Class Notional Balance of each Notional Class will be reduced is indicated in parentheses.  
(4) See "Yield, Maturity and Prepayment Considerations—Final Distribution Date" in this Supplement.  
(5) See "Terms Sheet—Interest Rates" in this Supplement.

**Citi**

**Utendahl Capital Partners, L.P.**

The date of this Offering Circular Supplement is June 22, 2007.

## TERMS SHEET

This terms sheet contains selected information for quick reference only. You should read this Supplement, particularly "Risk Factors," and each of the other documents listed under "Available Information."

**Sponsor:** Citigroup Global Markets Inc.

**Trustee:** Wells Fargo Bank, N.A.

**Tax Administrator:** The Trustee

**Closing Date:** June 28, 2007

**Distribution Dates:** For the Group 1, Group 2, Group 4 and Group 5 Securities, the 16th day of each month or, if the 16th day is not a Business Day, the first Business Day thereafter, commencing in July 2007. For the Group 3 Securities, the 20th day of each month or, if the 20th day is not a Business Day, the first Business Day thereafter, commencing in July 2007.

### Trust Assets:

<u>Trust Asset Group</u>	<u>Trust Asset Type</u>	<u>Certificate Rate</u>	<u>Original Term To Maturity (in years)</u>
1	Ginnie Mae I	6.0%	30
2	Ginnie Mae I	6.0%	30
3	Ginnie Mae II	6.0%	30
4	Ginnie Mae I	6.0%	30
5	Ginnie Mae I	6.0%	30

**Security Groups:** This series of Securities consists of multiple Security Groups (each, a "Group"), as shown on the front cover of this Supplement and on Schedule I to this Supplement. Payments on each Group will be based solely on payments on the Trust Asset Group with the same numerical designation.



**Assumed Characteristics of the Mortgage Loans Underlying the Trust Assets<sup>1</sup>:**

<u>Principal Balance<sup>2</sup></u>	<u>Weighted Average Remaining Term to Maturity (in months)</u>	<u>Weighted Average Loan Age (in months)</u>	<u>Weighted Average Mortgage Rate<sup>3</sup></u>
<b>Group 1 Trust Assets</b>			
\$225,000,000	352	7	6.50%
<b>Group 2 Trust Assets</b>			
\$183,200,000	320	38	6.50%
<b>Group 3 Trust Assets</b>			
\$295,911,000	357	2	6.44%
<b>Group 4 Trust Assets</b>			
\$462,900,000	350	9	6.50%
<b>Group 5 Trust Assets</b>			
\$129,569,000	246	103	6.50%

<sup>1</sup> As of June 1, 2007.

<sup>2</sup> Does not include the Group 3 Trust Assets that will be added to pay the Trustee Fee.

<sup>3</sup> The Mortgage Loans underlying the Group 3 Trust Assets may bear interest at rates ranging from 0.25% to 1.50% per annum above the related Certificate Rate.

The actual remaining terms to maturity, loan ages and, in the case of the Group 3 Trust Assets, Mortgage Rates of many of the Mortgage Loans will differ from the weighted averages shown above, perhaps significantly. See *“The Trust Assets — The Mortgage Loans”* in this Supplement.

**Issuance of Securities:** The Securities, other than the Residual Securities, will initially be issued in book-entry form through the book-entry system of the U.S. Federal Reserve Banks (the “Fedwire Book-Entry System”). The Residual Securities will be issued in fully registered, certificated form. See *“Description of the Securities — Form of Securities”* in this Supplement.

**Modification and Exchange:** If you own exchangeable Securities you will be able, upon notice and payment of an exchange fee, to exchange them for a proportionate interest in the related Securities shown on Schedule I to this Supplement. See *“Description of the Securities — Modification and Exchange”* in this Supplement.

**Increased Minimum Denomination Classes:** Each Class that constitutes a Principal Only, Interest Only or Inverse Floating Rate Class. See *“Description of the Securities — Form of Securities”* in this Supplement.

**Interest Rates:** The Interest Rates for the Fixed Rate Classes are shown on the front cover of this Supplement or on Schedule I to this Supplement.

The Floating Rate and Inverse Floating Rate Classes will bear interest at per annum rates based on one-month LIBOR (hereinafter referred to as "LIBOR") as follows:

Class	Interest Rate Formula(1)	Initial Interest Rate(2)	Minimum Rate	Maximum Rate	Delay (in days)	LIBOR for Minimum Interest Rate
CA	13.40% - (LIBOR × 2.00)	2.7600%	0.00%	13.40000000%	0	6.70%
CB	16.75% - (LIBOR × 2.50)	3.4500%	0.00%	16.75000000%	0	6.70%
CD	20.10% - (LIBOR × 3.00)	4.1400%	0.00%	20.10000000%	0	6.70%
CE	23.45% - (LIBOR × 3.50)	4.8300%	0.00%	23.45000000%	0	6.70%
CG	26.80% - (LIBOR × 4.00)	5.5200%	0.00%	26.80000000%	0	6.70%
CH	30.15% - (LIBOR × 4.50)	6.2100%	0.00%	30.15000000%	0	6.70%
CJ	33.50% - (LIBOR × 5.00)	6.9000%	0.00%	33.50000000%	0	6.70%
CK	36.85% - (LIBOR × 5.50)	7.5900%	0.00%	36.85000000%	0	6.70%
CY	6.70% - LIBOR	1.3800%	0.00%	6.70000000%	0	6.70%
DA	17.25% - (LIBOR × 2.50)	3.9500%	0.00%	17.25000000%	0	6.90%
DB	18.975% - (LIBOR × 2.75)	4.3450%	0.00%	18.97500000%	0	6.90%
DC	20.70% - (LIBOR × 3.00)	4.7400%	0.00%	20.70000000%	0	6.90%
DE	22.425% - (LIBOR × 3.25)	5.1350%	0.00%	22.42500000%	0	6.90%
DG	25.875% - (LIBOR × 3.75)	5.9250%	0.00%	25.87500000%	0	6.90%
DH	27.60% - (LIBOR × 4.00)	6.3200%	0.00%	27.60000000%	0	6.90%
DJ	29.325% - (LIBOR × 4.25)	6.7150%	0.00%	29.32500000%	0	6.90%
DK	31.05% - (LIBOR × 4.50)	7.1100%	0.00%	31.05000000%	0	6.90%
DL	32.775% - (LIBOR × 4.75)	7.5050%	0.00%	32.77500000%	0	6.90%
DN	34.50% - (LIBOR × 5.00)	7.9000%	0.00%	34.50000000%	0	6.90%
DT	36.225% - (LIBOR × 5.25)	8.2950%	0.00%	36.22500000%	0	6.90%
DU	37.95% - (LIBOR × 5.50)	8.6900%	0.00%	37.95000000%	0	6.90%
DV	39.675% - (LIBOR × 5.75)	9.0850%	0.00%	39.67500000%	0	6.90%
DW	41.40% - (LIBOR × 6.00)	9.4800%	0.00%	41.40000000%	0	6.90%
FC	LIBOR + 0.30%	5.6200%	0.30%	7.00000000%	0	0.00%
KD	40.3125% - (LIBOR × 6.25)	7.0625%	0.00%	40.31250000%	0	6.45%
KE	41.925% - (LIBOR × 6.50)	7.3450%	0.00%	41.92500000%	0	6.45%
KF	LIBOR + 0.30%	5.6200%	0.30%	6.75000000%	0	0.00%
KG	43.5375% - (LIBOR × 6.75)	7.6275%	0.00%	43.53750000%	0	6.45%
KH	45.15% - (LIBOR × 7.00)	7.9100%	0.00%	45.15000000%	0	6.45%
KJ	46.7625% - (LIBOR × 7.25)	8.1925%	0.00%	46.76250000%	0	6.45%
KL	48.375% - (LIBOR × 7.50)	8.4750%	0.00%	48.37500000%	0	6.45%
KM	49.9875% - (LIBOR × 7.75)	8.7575%	0.00%	49.98750000%	0	6.45%
KN	51.59999961% - (LIBOR × 7.99999994)	9.0400%	0.00%	51.59999961%	0	6.45%
KS	27.4125% - (LIBOR × 4.25)	4.8025%	0.00%	27.41250000%	0	6.45%
KY	6.45% - LIBOR	1.1300%	0.00%	6.45000000%	0	6.45%
LA	16.125% - (LIBOR × 2.50)	2.8250%	0.00%	16.12500000%	0	6.45%
LB	17.7375% - (LIBOR × 2.75)	3.1075%	0.00%	17.73750000%	0	6.45%
LC	19.35% - (LIBOR × 3.00)	3.3900%	0.00%	19.35000000%	0	6.45%
LD	20.9625% - (LIBOR × 3.25)	3.6725%	0.00%	20.96250000%	0	6.45%
LE	22.575% - (LIBOR × 3.50)	3.9550%	0.00%	22.57500000%	0	6.45%
LG	24.1875% - (LIBOR × 3.75)	4.2375%	0.00%	24.18750000%	0	6.45%
LH	25.80% - (LIBOR × 4.00)	4.5200%	0.00%	25.80000000%	0	6.45%
IJ	29.025% - (LIBOR × 4.50)	5.0850%	0.00%	29.02500000%	0	6.45%
LK	30.6375% - (LIBOR × 4.75)	5.3675%	0.00%	30.63750000%	0	6.45%
LN	32.25% - (LIBOR × 5.00)	5.6500%	0.00%	32.25000000%	0	6.45%
LT	33.8625% - (LIBOR × 5.25)	5.9325%	0.00%	33.86250000%	0	6.45%
LU	35.475% - (LIBOR × 5.50)	6.2150%	0.00%	35.47500000%	0	6.45%
LV	37.0875% - (LIBOR × 5.75)	6.4975%	0.00%	37.08750000%	0	6.45%
LW	38.70% - (LIBOR × 6.00)	6.7800%	0.00%	38.70000000%	0	6.45%
NA	17.25% - (LIBOR × 2.50)	3.9500%	0.00%	17.25000000%	0	6.90%
NB	20.70% - (LIBOR × 3.00)	4.7400%	0.00%	20.70000000%	0	6.90%
NC	24.15% - (LIBOR × 3.50)	5.5300%	0.00%	24.15000000%	0	6.90%
NF	LIBOR + 0.10%	5.4200%	0.10%	7.00000000%	0	0.00%
NG	37.95% - (LIBOR × 5.50)	8.6900%	0.00%	37.95000000%	0	6.90%
NH	41.39999848% - (LIBOR × 5.99999978)	9.4800%	0.00%	41.39999848%	0	6.90%
NI	(LIBOR × 24.00) - 216.00%	0.0000%	0.00%	6.00000000%	15	9.00%
NJ	222.00% - (LIBOR × 24.00)	6.0000%	0.00%	6.00000000%	15	9.25%
NK	22.425% - (LIBOR × 3.25)	5.1350%	0.00%	22.42500000%	0	6.90%
NL	25.875% - (LIBOR × 3.75)	5.9250%	0.00%	25.87500000%	0	6.90%
NM	27.60% - (LIBOR × 4.00)	6.3200%	0.00%	27.60000000%	0	6.90%
NP	34.50% - (LIBOR × 5.00)	7.9000%	0.00%	34.50000000%	0	6.90%
NS	31.05% - (LIBOR × 4.50)	7.1100%	0.00%	31.05000000%	0	6.90%

Class	Interest Rate Formula(1)	Initial Interest Rate(2)	Minimum Rate	Maximum Rate	Delay (in days)	LIBOR for Minimum Interest Rate
NT	29.325% - (LIBOR × 4.25)	6.7150%	0.00%	29.32500000%	0	6.90%
NU	32.775% - (LIBOR × 4.75)	7.5050%	0.00%	32.77500000%	0	6.90%
NV	36.225% - (LIBOR × 5.25)	8.2950%	0.00%	36.22500000%	0	6.90%
NW	39.675% - (LIBOR × 5.75)	9.0850%	0.00%	39.67500000%	0	6.90%
NX	18.975% - (LIBOR × 2.75)	4.3450%	0.00%	18.97500000%	0	6.90%
NY	6.90% - LIBOR	1.5800%	0.00%	6.90000000%	0	6.90%
PA	16.875% - (LIBOR × 2.50)	3.5750%	0.00%	16.87500000%	0	6.75%
PB	20.25% - (LIBOR × 3.00)	4.2900%	0.00%	20.25000000%	0	6.75%
PC	27.00% - (LIBOR × 4.00)	5.7200%	0.00%	27.00000000%	0	6.75%
PD	30.375% - (LIBOR × 4.50)	6.4350%	0.00%	30.37500000%	0	6.75%
PE	33.75% - (LIBOR × 5.00)	7.1500%	0.00%	33.75000000%	0	6.75%
PF	LIBOR + 0.25%	5.5700%	0.25%	7.00000000%	0	0.00%
PG	37.125% - (LIBOR × 5.50)	7.8650%	0.00%	37.12500000%	0	6.75%
PH	40.50% - (LIBOR × 6.00)	8.5800%	0.00%	40.50000000%	0	6.75%
PJ	18.5625% - (LIBOR × 2.75)	3.9325%	0.00%	18.56250000%	0	6.75%
PK	21.9375% - (LIBOR × 3.25)	4.6475%	0.00%	21.93750000%	0	6.75%
PL	25.3125% - (LIBOR × 3.75)	5.3625%	0.00%	25.31250000%	0	6.75%
PS	23.625% - (LIBOR × 3.50)	5.0050%	0.00%	23.62500000%	0	6.75%
PT	28.6875% - (LIBOR × 4.25)	6.0775%	0.00%	28.68750000%	0	6.75%
PU	32.0625% - (LIBOR × 4.75)	6.7925%	0.00%	32.06250000%	0	6.75%
PV	35.4375% - (LIBOR × 5.25)	7.5075%	0.00%	35.43750000%	0	6.75%
PW	38.8125% - (LIBOR × 5.75)	8.2225%	0.00%	38.81250000%	0	6.75%
PY	6.75% - LIBOR	1.4300%	0.00%	6.75000000%	0	6.75%
QF	(LIBOR × 3369.23076923) - 21900.00%	0.0000%	0.00%	33.69230769%	15	6.50%
QI	(LIBOR × 3369.23076923) - 21900.00%	0.0000%	0.00%	33.69230769%	15	6.50%
QS	4752.30% - (LIBOR × 730.00)	7.3000%	0.00%	7.30000000%	15	6.51%
SC	40.20% - (LIBOR × 6.00)	8.2800%	0.00%	40.20000000%	0	6.70%
TF	LIBOR + 0.10%	5.4200%	0.10%	7.00000000%	0	0.00%
TH	222.00% - (LIBOR × 24.00)	6.0000%	0.00%	6.00000000%	19	9.25%
TI	(LIBOR × 24.00) - 216.00%	0.0000%	0.00%	6.00000000%	19	9.00%
TS	24.15% - (LIBOR × 3.50)	5.5300%	0.00%	24.15000000%	0	6.90%
TY	6.90% - LIBOR	1.5800%	0.00%	6.90000000%	0	6.90%
UF	(LIBOR × 3369.2306431) - 21899.99918015%	0.0000%	0.00%	33.69230643%	15	6.50%
UI	(LIBOR × 3369.2306431) - 21899.99918015%	0.0000%	0.00%	33.69230643%	15	6.50%
US	4752.30% - (LIBOR × 730.00)	7.3000%	0.00%	7.30000000%	15	6.51%
VF	(LIBOR × 3369.2306431) - 21899.99918015%	0.0000%	0.00%	33.69230643%	15	6.50%
VI	(LIBOR × 3369.2306431) - 21899.99918015%	0.0000%	0.00%	33.69230643%	15	6.50%
VS	4752.30% - (LIBOR × 730.00)	7.3000%	0.00%	7.30000000%	15	6.51%
WF	(LIBOR × 3369.2306431) - 21899.99918015%	0.0000%	0.00%	33.69230643%	19	6.50%
WI	(LIBOR × 3369.2306431) - 21899.99918015%	0.0000%	0.00%	33.69230643%	19	6.50%
WS	4752.30% - (LIBOR × 730.00)	7.3000%	0.00%	7.30000000%	19	6.51%

(1) LIBOR will be established on the basis of the BBA LIBOR method, as described under “Description of the Securities — Interest Distributions — Floating Rate and Inverse Floating Rate Classes” in this Supplement.

(2) The initial Interest Rate will be in effect during the first Accrual Period; the Interest Rate will adjust monthly thereafter.

**Allocation of Principal:** On each Distribution Date for a Security Group, the following distributions will be made to the related Securities:

#### SECURITY GROUP 1

The Group 1 Principal Distribution Amount and the UZ Accrual Amount will be allocated as follows:

- The UZ Accrual Amount in the following order of priority:
  1. Concurrently, to UO and US, pro rata, until reduced to their Aggregate Scheduled Principal Balance for that Distribution Date
  2. Sequentially, to UA, UB and UZ, in that order, until retired

- The Group 1 Principal Distribution Amount in the following order of priority:
  1. Concurrently, to PF and PO, pro rata, until reduced to their Aggregate Scheduled Principal Balance for that Distribution Date
  2. Concurrently, to UO and US, pro rata, until reduced to their Aggregate Scheduled Principal Balance for that Distribution Date
  3. Sequentially, to UA, UB and UZ, in that order, until retired
  4. Concurrently, to UO and US, pro rata, without regard to their Aggregate Scheduled Principal Balance, until retired
  5. Concurrently, to PF and PO, pro rata, without regard to their Aggregate Scheduled Principal Balance, until retired

**SECURITY GROUP 2**

The Group 2 Principal Distribution Amount and the VZ Accrual Amount will be allocated as follows:

- The VZ Accrual Amount in the following order of priority:
  1. Concurrently, to VO and VS, pro rata, until reduced to their Aggregate Scheduled Principal Balance for that Distribution Date
  2. Sequentially, to VA and VZ, in that order, until retired
- The Group 2 Principal Distribution Amount in the following order of priority:
  1. To the PAC Classes, until reduced to their Aggregate Scheduled Principal Balance for that Distribution Date in the following order of priority:
    - a. Concurrently, to NF and NO, pro rata, until retired
    - b. Sequentially, to ND and LO, in that order, until retired
  2. Concurrently, to VO and VS, pro rata, until reduced to their Aggregate Scheduled Principal Balance for that Distribution Date
  3. Sequentially, to VA and VZ, in that order, until retired
  4. Concurrently, to VO and VS, pro rata, without regard to their Aggregate Scheduled Principal Balance, until retired
  5. To the PAC Classes, in the same manner and order of priority described in Step 1 above, but without regard to their Aggregate Scheduled Principal Balance, until retired

**SECURITY GROUP 3**

A percentage of the Group 3 Principal Distribution Amount will be applied to the Trustee Fee, and the remainder of the Group 3 Principal Distribution Amount (the “Group 3 Adjusted Principal Distribution Amount”) and the WZ Accrual Amount will be allocated as follows:

- The WZ Accrual Amount in the following order of priority:
  1. Concurrently, to WO and WS, pro rata, until reduced to their Aggregate Scheduled Principal Balance for that Distribution Date
  2. Sequentially, to KA, KB, KC and WZ, in that order, until retired

- The Group 3 Adjusted Principal Distribution Amount in the following order of priority:
  1. To the PAC I Classes, until reduced to their Aggregate Scheduled Principal Balance for that Distribution Date in the following order of priority:
    - a. Concurrently, to TF and TO, pro rata, until retired
    - b. Sequentially, to TD and TG, in that order, until retired
  2. To the PAC II Classes, until reduced to their Aggregate Scheduled Principal Balance for that Distribution Date in the following order of priority:
    - a. Sequentially, to QA, QB, QC and QD, in that order, until retired
    - b. Concurrently:
      - i. 48.4631882434% to QE, until retired
      - ii. 51.5368117566%, sequentially, to QG, QH and QK, in that order, until retired
  3. Concurrently, to WO and WS, pro rata, until reduced to their Aggregate Scheduled Principal Balance for that Distribution Date
  4. Sequentially, to KA, KB, KC and WZ, in that order, until retired
  5. Concurrently, to WO and WS, pro rata, without regard to their Aggregate Scheduled Principal Balance, until retired
  6. To the PAC II Classes, in the same manner and order of priority described in Step 2 above, but without regard to their Aggregate Scheduled Principal Balance, until retired
  7. To the PAC I Classes, in the same manner and order of priority described in Step 1 above, but without regard to their Aggregate Scheduled Principal Balance, until retired

#### **SECURITY GROUP 4**

The Group 4 Principal Distribution Amount and the GZ and QZ Accrual Amounts will be allocated as follows:

- The QZ Accrual Amount in the following order of priority:
  1. Concurrently, to QO and QS, pro rata, until reduced to their Aggregate Scheduled Principal Balance for that Distribution Date
  2. Sequentially, to UD and QZ, in that order, until retired
- The GZ Accrual Amount in the following order of priority:
  1. Concurrently, to BC and BD, pro rata, until retired
  2. To GZ, until retired
- The Group 4 Principal Distribution Amount in the following order of priority:
  1. Concurrently, to KF and KO, pro rata, until reduced to their Aggregate Scheduled Principal Balance for that Distribution Date
  2. Concurrently:
    - a. 26.7876431672% in the following order of priority:
      - i. Concurrently, to QO and QS, pro rata, until reduced to their Aggregate Scheduled Principal Balance for that Distribution Date

- ii. Sequentially, to UD and QZ, in that order, until retired
- iii. Concurrently, to QO and QS, pro rata, without regard to their Aggregate Scheduled Principal Balance, until retired
- b. 73.2123568328% in the following order of priority:
  - i. To BC, until reduced to its Scheduled Principal Balance for that Distribution Date
  - ii. To BD, until reduced to its Scheduled Principal Balance for that Distribution Date
  - iii. Sequentially, to UH, UK and GZ, in that order, until retired
  - iv. To BD, without regard to its Scheduled Principal Balance, until retired
  - v. To BC, without regard to its Scheduled Principal Balance, until retired
- 3. Concurrently, to KF and KO, pro rata, without regard to their Aggregate Scheduled Principal Balance, until retired

**SECURITY GROUP 5**

The Group 5 Principal Distribution Amount will be allocated concurrently, to CO and FC, pro rata, until retired

**Scheduled Principal Balances:** The Scheduled Principal Balances or Aggregate Scheduled Principal Balances for the Classes listed below are included in Schedule II to this Supplement. They were calculated using, among other things, the following Structuring Ranges or Rate:

<u>Class</u>	<u>Structuring Ranges or Rate</u>
PF and PO (in the aggregate) .....	105% PSA through 300% PSA
UO and US (in the aggregate) .....	275% PSA through 300% PSA
LO, ND, NF and NO (in the aggregate) .....	120% PSA through 275% PSA
VO and VS (in the aggregate) .....	249% PSA through 275% PSA
TD, TF, TG and TO (in the aggregate) .....	100% PSA through 300% PSA
QA, QB, QC, QD, QE, QG, QH and QK (in the aggregate) ..	112% PSA through 250% PSA
WO and WS (in the aggregate) .....	250% PSA
KF and KO (in the aggregate) .....	100% PSA through 300% PSA
BC .....	148% PSA through 300% PSA
BD .....	265% PSA through 300% PSA
QO and QS (in the aggregate) .....	265% PSA through 300% PSA

**Accrual Classes:** Interest will accrue on each Accrual Class identified on the front cover of this Supplement at the per annum rate set forth on that page. However, no interest will be distributed to the Accrual Classes as interest. Interest so accrued on each Accrual Class on each Distribution Date will constitute an Accrual Amount, which will be added to the Class Principal Balance of that Class on each Distribution Date and will be distributable as principal as set forth in this Terms Sheet under "Allocation of Principal."

**Notional Classes:** The Notional Classes will not receive distributions of principal but have Class Notional Balances for convenience in describing their entitlements to interest. The Class

Notional Balance of each Notional Class represents the percentage indicated below of, and reduces to that extent with, the Class Principal Balances indicated:

<u>Class</u>	<u>Original Class Notional Balance</u>	<u>Represents Approximately</u>
CY .....	\$111,059,143	100% of FC (PT Class)
KY .....	250,463,742	100% of KF (PAC I Class)
NI .....	10,200,000	100% of LO (PAC Class)
NJ .....	10,200,000	100% of LO (PAC Class)
NY .....	81,116,571	100% of NF (PAC Class)
PY .....	127,290,857	100% of PF (PAC Class)
QI .....	7,583,333	100% of QO (SCH/AD Class)
TH .....	20,618,640	100% of TG (PAC I Class)
TI .....	20,618,640	100% of TG (PAC I Class)
TY .....	112,227,120	100% of TF (PAC I Class)
UI .....	10,833,333	100% of UO (SCH/AD Class)
VI .....	10,638,333	100% of VO (SCH/AD Class)
WI .....	13,650,000	100% of WO (TAC/AD Class)

**Tax Status:** Double REMIC Series. See “*Certain Federal Income Tax Consequences*” in this Supplement and in the Base Offering Circular.

**Regular and Residual Classes:** Class RR is a Residual Class and includes the Residual Interest of the Issuing REMIC and the Pooling REMIC; all other Classes of REMIC Securities are Regular Classes.





**\$493,454,654**

**Government National Mortgage Association**

**GINNIE MAE®**

**Guaranteed REMIC Pass-Through Securities  
and MX Securities**

**Ginnie Mae REMIC Trust 2007-049**

**The Securities**

The Trust will issue the Classes of Securities listed on the front cover of this offering circular supplement.

**The Ginnie Mae Guaranty**

Ginnie Mae will guarantee the timely payment of principal and interest on the securities. The Ginnie Mae Guaranty is backed by the full faith and credit of the United States of America.

**The Trust and its Assets**

The Trust will own (1) Ginnie Mae Certificates and (2) certain previously issued certificates.

**The securities may not be suitable investments for you. You should consider carefully the risks of investing in them.**

**See "Risk Factors" beginning on page S-8 which highlights some of these risks.**

The Sponsor and the Co-Sponsor will offer the securities from time to time in negotiated transactions at varying prices. We expect the closing date to be August 30, 2007.

You should read the Base Offering Circular as well as this Supplement.

The securities are exempt from registration under the Securities Act of 1933 and are "exempted securities" under the Securities Exchange Act of 1934.

Class of REMIC Securities	Original Principal Balance(2)	Interest Rate	Principal Type(3)	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
<b>Security Group 1</b>						
BD(1)	\$ 3,400,000	6.50%	SUP	FIX	38375L AA8	August 2037
BG(1)	12,515,164	6.50	SUP	FIX	38375L AB6	March 2036
BH(1)	14,463,685	6.50	SUP	FIX	38375L AC4	December 2036
BI(1)	8,880,000	(5)	NTL (PAC III/AD)	FLT/IO/DLY	38375L AD2	August 2037
BN	10,418,415	6.00	SUP	FIX	38375L AE0	August 2037
BS	33,300,000	(5)	PAC III/AD	INV/DLY	38375L AF7	August 2037
BW	500,000	6.25	SUP	FIX	38375L AG5	December 2036
BZ	1,304	6.00	PAC III	FIX/Z	38375L AH3	August 2037
CI(1)	2,833,333	(5)	NTL (PAC III/AD)	FLT/IO/DLY	38375L AJ9	August 2037
CS	10,000,000	(5)	PAC III/AD	INV/DLY	38375L AK6	August 2037
FB	18,500,000	(5)	SUP	FLT/DLY	38375L AL4	August 2037
FE(1)	20,681,518	(5)	NTL (PAC I)	FLT/IO/DLY	38375L AM2	August 2037
ND	31,587,670	6.00	PAC I	FIX	38375L AN0	January 2037
NF	163,504,580	(5)	PAC I	FLT	38375L AP5	December 2035
NO(1)	34,063,454	0.00	PAC I	PO	38375L AQ3	December 2035
NY(1)	163,504,580	(5)	NTL (PAC I)	INV/IO	38375L AR1	December 2035
OB(1)	8,880,000	0.00	PAC III/AD	PO	38375L AS9	August 2037
OC(1)	2,833,333	0.00	PAC III/AD	PO	38375L AT7	August 2037
OD(1)	283,333	0.00	SUP	PO	38375L AU4	August 2037
OE(1)	20,681,518	0.00	PAC I	PO	38375L AV2	August 2037
OG(1)	1,042,930	0.00	SUP	PO	38375L AW0	March 2036
OH(1)	1,226,140	0.00	SUP	PO	38375L DL1	December 2036
QB(1)	14,469,367	5.00	PAC II	FIX	38375L AX8	August 2037
QI(1)	2,411,561	6.00	NTL (PAC II)	FIX/IO	38375L AY6	August 2037
SB	3,083,333	(5)	SUP	INV/DLY	38375L AZ3	August 2037
SE(1)	20,681,518	(5)	NTL (PAC I)	INV/IO/DLY	38375L BA7	August 2037
<b>Security Group 2</b>						
FA	41,710,659	(5)	SC/PT	FLT	38375L BB5	September 2036
LO(1)	6,951,776	0.00	SC/PT	PO	38375L BC3	September 2036
SY(1)	41,710,659	(5)	NTL (SC/PT)	INV/IO	38375L BD1	September 2036
<b>Security Group 3</b>						
CA	3,500,000	5.50	SC/SEQ	FIX	38375L BE9	November 2032
CB	3,000,000	5.50	SC/SEQ	FIX	38375L BF6	November 2032
CD	2,000,000	5.50	SC/SEQ	FIX	38375L BG4	November 2032
CG	1,500,000	5.50	SC/SEQ	FIX	38375L BH2	November 2032
<b>Security Group 4</b>						
BP	4,917,326	6.00	SC/SUP	FIX	38375L BK5	August 2037
BT	1,700,000	6.00	SC/SEQ	FIX	38375L BL3	August 2037
UI(1)	9,804,667	(5)	NTL (SC/SCH)	FLT/IO/DLY	38375L BM1	August 2037
UO(1)	9,804,667	0.00	SC/SCH	PO	38375L BJ8	August 2037
US	33,616,000	(5)	SC/SCH	INV/DLY	38375L BN9	August 2037
<b>Residual</b>						
RR1	0	0.00	NPR	NPR	38375L BP4	August 2037
RR2	0	0.00	NPR	NPR	38375L BQ2	August 2037

- (1) These Securities may be exchanged for MX Securities described in Schedule I.
- (2) Subject to increase as described under "Increase in Size" in this Supplement. The amount shown for each Notional Class (indicated by "NTL" under Principal Type) is its original Class Notional Balance and does not represent principal that will be paid.
- (3) As defined under "Class Types" in Appendix I to the Base Offering Circular. The type of Class with which the Class Notional Balance of each Notional Class will be reduced is indicated in parentheses.
- (4) See "Yield, Maturity and Prepayment Considerations — Final Distribution Date" in this Supplement.
- (5) See "Terms Sheet — Interest Rates" in this Supplement.

**Citi**

**GARDNER RICH, LLC**

**The date of this Offering Circular Supplement is August 23, 2007.**



## TERMS SHEET

This terms sheet contains selected information for quick reference only. You should read this Supplement, particularly “Risk Factors,” and each of the other documents listed under “Available Information.”

**Sponsor:** Citigroup Global Markets Inc.

**Trustee:** U.S. Bank National Association

**Tax Administrator:** The Trustee

**Closing Date:** August 30, 2007

**Distribution Dates:** For the Group 1, Group 3 and Group 4 Securities, the 20th day of each month or if the 20th day is not a Business Day, the first Business Day thereafter, commencing in September 2007. For the Group 2 Securities, the 16th day of each month or if the 16th day is not a Business Day, the first Business Day thereafter, commencing in September 2007.

**Trust Assets:**

Trust Asset Group	Trust Asset Type	Certificate Rate	Original Term To Maturity (in years)
1	Ginnie Mae II	6.0%	30
2	Underlying Certificates	(1)	(1)
3	Underlying Certificate	(1)	(1)
4	Underlying Certificates	(1)	(1)

(1) Certain information regarding the Underlying Certificates is set forth in Exhibits A and B to this Supplement, except in the case of Ginnie Mae 2007-049 Classes BA and QA for which this Supplement is the Underlying Certificates Disclosure Document.

**Security Groups:** This series of Securities consists of multiple Security Groups (each, a “Group”), as shown on the front cover of this Supplement and on Schedule I to this Supplement. Payments on each Group will be based solely on payments on the Trust Asset Group with the same numerical designation.

**Assumed Characteristics of the Mortgage Loans Underlying the Group 1 Trust Assets<sup>1</sup>:**

Principal Balance <sup>2</sup>	Weighted Average Remaining Term to Maturity (in months)	Weighted Average Loan Age (in months)	Weighted Average Mortgage Rate <sup>3</sup>
\$384,754,226	357	2	6.39%

<sup>1</sup> As of August 1, 2007.

<sup>2</sup> Does not include the Group 1 Trust Assets that will be added to pay the Trustee Fee.

<sup>3</sup> The Mortgage Loans underlying the Group 1 Trust Assets may bear interest at rates ranging from 0.25% to 1.50% per annum above the related Certificate Rate.

The actual remaining terms to maturity, loan ages and Mortgage Rates of many of the Mortgage Loans underlying the Group 1 Trust Assets will differ from the weighted averages shown above, perhaps significantly. See “The Trust Assets — The Mortgage Loans” in this Supplement. See

Exhibit A to this Supplement for certain information regarding the characteristics of the Mortgage Loans included in the related Underlying Trusts.

**Issuance of Securities:** The Securities, other than the Residual Securities, will initially be issued in book-entry form through the book-entry system of the U.S. Federal Reserve Banks (the “Fedwire Book-Entry System”). The Residual Securities will be issued in fully registered, certificated form. See “Description of the Securities — Form of Securities” in this Supplement.

**Modification and Exchange:** If you own exchangeable Securities you will be able, upon notice and payment of an exchange fee, to exchange them for a proportionate interest in the related Securities shown on Schedule I to this Supplement. See “Description of the Securities — Modification and Exchange” in this Supplement.

**Increased Minimum Denomination Classes:** Each Class that constitutes a Principal Only, Interest Only or Inverse Floating Rate Class. See “Description of the Securities — Form of Securities” in this Supplement.

**Interest Rates:** The Interest Rates for the Fixed Rate Classes are shown on the front cover of this Supplement or on Schedule I to this Supplement.

The Floating Rate and Inverse Floating Rate Classes will bear interest at per annum rates based on one-month LIBOR (hereinafter referred to as “LIBOR”) as follows:

Class	Interest Rate Formula(1)	Initial Interest Rate(2)	Minimum Rate	Maximum Rate	Delay (in days)	LIBOR for Minimum Interest Rate
BF	$(\text{LIBOR} \times 2850.00) - 18525.00\%$	0.0000%	0.00%	28.50000000%	19	6.50%
BI	$(\text{LIBOR} \times 2850.00) - 18525.00\%$	0.0000%	0.00%	28.50000000%	19	6.50%
BS	$4947.60\% - (\text{LIBOR} \times 760.00)$	7.6000%	0.00%	7.60000000%	19	6.51%
CF	$(\text{LIBOR} \times 2717.64705882) - 17664.70588233\%$	0.0000%	0.00%	27.17647059%	19	6.50%
CI	$(\text{LIBOR} \times 2717.64705882) - 17664.70588233\%$	0.0000%	0.00%	27.17647059%	19	6.50%
CS	$5012.70\% - (\text{LIBOR} \times 770.00)$	7.7000%	0.00%	7.70000000%	19	6.51%
FA	$\text{LIBOR} + 0.27\%$	5.5900%	0.27%	7.00000000%	0	0.00%
FB	$\text{LIBOR} + 0.70\%$	6.0200%	0.70%	7.00000000%	19	0.00%
FE	$(\text{LIBOR} \times 24.00) - 216.00\%$	0.0000%	0.00%	6.00000000%	19	9.00%
NA	$14.20\% - (\text{LIBOR} \times 2.00)$	3.5600%	0.00%	14.20000000%	0	7.10%
NB	$15.975\% - (\text{LIBOR} \times 2.25)$	4.0050%	0.00%	15.97500000%	0	7.10%
NC	$17.75\% - (\text{LIBOR} \times 2.50)$	4.4500%	0.00%	17.75000000%	0	7.10%
NF	$\text{LIBOR} + 0.15\%$	5.4700%	0.15%	7.25000000%	0	0.00%
NG	$19.525\% - (\text{LIBOR} \times 2.75)$	4.8950%	0.00%	19.52500000%	0	7.10%
NH	$21.30\% - (\text{LIBOR} \times 3.00)$	5.3400%	0.00%	21.30000000%	0	7.10%
NJ	$23.075\% - (\text{LIBOR} \times 3.25)$	5.7850%	0.00%	23.07500000%	0	7.10%
NK	$24.85\% - (\text{LIBOR} \times 3.50)$	6.2300%	0.00%	24.85000000%	0	7.10%
NL	$28.40\% - (\text{LIBOR} \times 4.00)$	7.1200%	0.00%	28.40000000%	0	7.10%
NP	$30.175\% - (\text{LIBOR} \times 4.25)$	7.5650%	0.00%	30.17500000%	0	7.10%
NS	$26.625\% - (\text{LIBOR} \times 3.75)$	6.6750%	0.00%	26.62500000%	0	7.10%
NT	$31.95\% - (\text{LIBOR} \times 4.50)$	8.0100%	0.00%	31.95000000%	0	7.10%
NU	$33.725\% - (\text{LIBOR} \times 4.75)$	8.4550%	0.00%	33.72500000%	0	7.10%
NV	$34.08\% - (\text{LIBOR} \times 4.80)$	8.5440%	0.00%	34.08000000%	0	7.10%
NY	$7.10\% - \text{LIBOR}$	1.7800%	0.00%	7.10000000%	0	7.10%
SA	$25.2375\% - (\text{LIBOR} \times 3.75)$	5.2875%	0.00%	25.23750000%	0	6.73%
SB	$37.80\% - (\text{LIBOR} \times 6.00)$	5.8800%	0.00%	37.80000000%	19	6.30%
SC	$18.5075\% - (\text{LIBOR} \times 2.75)$	3.8775%	0.00%	18.50750000%	0	6.73%
SD	$20.19\% - (\text{LIBOR} \times 3.00)$	4.2300%	0.00%	20.19000000%	0	6.73%
SE	$222.00\% - (\text{LIBOR} \times 24.00)$	6.0000%	0.00%	6.00000000%	19	9.25%
SF	$21.8725\% - (\text{LIBOR} \times 3.25)$	4.5825%	0.00%	21.87250000%	0	6.73%
SG	$23.555\% - (\text{LIBOR} \times 3.50)$	4.9350%	0.00%	23.55500000%	0	6.73%
SH	$26.92\% - (\text{LIBOR} \times 4.00)$	5.6400%	0.00%	26.92000000%	0	6.73%
SJ	$28.6025\% - (\text{LIBOR} \times 4.25)$	5.9925%	0.00%	28.60250000%	0	6.73%
SK	$30.285\% - (\text{LIBOR} \times 4.50)$	6.3450%	0.00%	30.28500000%	0	6.73%
SL	$31.9675\% - (\text{LIBOR} \times 4.75)$	6.6975%	0.00%	31.96750000%	0	6.73%
SM	$33.65\% - (\text{LIBOR} \times 5.00)$	7.0500%	0.00%	33.65000000%	0	6.73%
SN	$35.3325\% - (\text{LIBOR} \times 5.25)$	7.4025%	0.00%	35.33250000%	0	6.73%

Class	Interest Rate Formula(1)	Initial Interest Rate(2)	Minimum Rate	Maximum Rate	Delay (in days)	LIBOR for Minimum Interest Rate
ST	37.015% - (LIBOR × 5.50)	7.7550%	0.00%	37.01500000%	0	6.73%
SU	38.6975% - (LIBOR × 5.75)	8.1075%	0.00%	38.69750000%	0	6.73%
SV	40.38% - (LIBOR × 6.00)	8.4600%	0.00%	40.38000000%	0	6.73%
SW	16.825% - (LIBOR × 2.50)	3.5250%	0.00%	16.82500000%	0	6.73%
SY	6.73% - LIBOR	1.4100%	0.00%	6.73000000%	0	6.73%
UF	(LIBOR × 2657.14275908) - 17271.42793402%	0.0000%	0.00%	26.57142759%	19	6.50%
UI	(LIBOR × 2657.14275908) - 17271.42793402%	0.0000%	0.00%	26.57142759%	19	6.50%
US	5045.25% - (LIBOR × 775.00)	7.7500%	0.00%	7.75000000%	19	6.51%

- (1) LIBOR will be established on the basis of the BBA LIBOR method, as described under “Description of the Securities — Interest Distributions — Floating Rate and Inverse Floating Rate Classes” in this Supplement.
- (2) The initial Interest Rate will be in effect during the first Accrual Period; the Interest Rate will adjust monthly thereafter.

**Allocation of Principal:** On each Distribution Date for a Security Group, the following distributions will be made to the related Securities:

#### SECURITY GROUP 1

A percentage of the Group 1 Principal Distribution Amount will be applied to the Trustee Fee, and the remainder of the Group 1 Principal Distribution Amount (the “Group 1 Adjusted Principal Distribution Amount”) and the BZ Accrual Amount will be allocated as follows:

- The BZ Accrual Amount in the following order of priority:
  1. Concurrently, to BS, CS, OB and OC, pro rata, until retired
  2. To BZ, until retired
- The Group 1 Adjusted Principal Distribution Amount in the following order of priority:
  1. To the PAC I Classes, until reduced to their Aggregate Scheduled Principal Balance for that Distribution Date, in the following order of priority:
    - a. Concurrently, to NF and NO, pro rata, until retired
    - b. Sequentially, to ND and OE, in that order, until retired
  2. To QB, until reduced to its Scheduled Principal Balance for that Distribution Date
  3. To the PAC III Classes, until reduced to their Aggregate Scheduled Principal Balance for that Distribution Date, in the following order of priority:
    - a. Concurrently, to BS, CS, OB and OC, pro rata, until retired
    - b. To BZ, until retired
  4. Concurrently:
    - a. 32.98539422% concurrently, to FB and SB, pro rata, until retired
    - b. 67.01460578% in the following order of priority:
      - i. Concurrently, to BG and OG, pro rata, until retired
      - ii. Concurrently, to BH, BW and OH, pro rata, until retired
      - iii. Concurrently, to BD, BN and OD, pro rata, until retired

5. To the PAC III Classes, in the same manner and order of priority described in Step 3 above, but without regard to their Aggregate Scheduled Principal Balance, until retired
6. To QB, without regard to its Scheduled Principal Balance, until retired
7. To the PAC I Classes, in the same manner and order of priority described in Step 1 above, but without regard to their Aggregate Scheduled Principal Balance, until retired

**SECURITY GROUP 2**

The Group 2 Principal Distribution Amount will be allocated, concurrently, to FA and LO, pro rata, until retired

**SECURITY GROUP 3**

The Group 3 Principal Distribution Amount will be allocated, sequentially, to CA, CB, CD and CG, in that order, until retired

**SECURITY GROUP 4**

The Group 4 Principal Distribution Amount will be allocated in the following order of priority:

1. Concurrently, to UO and US, pro rata, until reduced to their Aggregate Scheduled Principal Balance for that Distribution Date
2. To BP, until retired
3. Concurrently, to UO and US, pro rata, without regard to their Aggregate Scheduled Principal Balance, until retired
4. To BT, until retired

**Scheduled Principal Balances:** The Scheduled Principal Balances or Aggregate Scheduled Principal Balances for the Classes listed below are included in Schedule II to this Supplement. They were calculated using, among other things, the following Structuring Ranges:

<u>Class</u>	<u>Structuring Ranges</u>
<b>PAC I Classes</b>	
ND, NF, NO and OE (in the aggregate) .....	100% PSA through 300% PSA
<b>PAC II Class</b>	
QB .....	120% PSA through 300% PSA
<b>PAC III Classes</b>	
BS, BZ, CS, OB and OC (in the aggregate) .....	214% PSA through 300% PSA
<b>Scheduled Classes</b>	
UO and US (in the aggregate)* .....	238% PSA through 249% PSA

\* Classes UO and US have no Effective Range.

**Accrual Class:** Interest will accrue on the Accrual Class identified on the front cover of this Supplement at the per annum rate set forth on that page. However, no interest will be distributed to the Accrual Class as interest. Interest so accrued on the Accrual Class on each

Distribution Date will constitute the Accrual Amount, which will be added to the Class Principal Balance of that Class on each Distribution Date and will be distributable as principal as set forth in this Terms Sheet under “Allocation of Principal.”

**Notional Classes:** The Notional Classes will not receive distributions of principal but have Class Notional Balances for convenience in describing their entitlements to interest. The Class Notional Balance of each Notional Class represents the percentage indicated below of, and reduces to that extent with, the Class Principal Balance indicated:

<u>Class</u>	<u>Original Class Notional Balance</u>	<u>Represents Approximately</u>
BI.....	\$ 8,880,000	100% of OB (PAC III/AD Class)
CI.....	2,833,333	100% of OC (PAC III/AD Class)
FE.....	20,681,518	100% of OE (PAC I Class)
NY.....	163,504,580	100% of NF (PAC I Class)
QI.....	2,411,561	16.6666655148% of QB (PAC II Class)
SE.....	20,681,518	100% of OE (PAC I Class)
SY.....	41,710,659	100% of FA (SC/PT Class)
UI.....	9,804,667	100% of UO (SC/SCH Class)

**Tax Status:** Double REMIC Series as to the Group 1 through 3 Trust Assets and Double REMIC Series as to the Group 4 Trust Assets. Separate REMIC elections will be made as to the Issuing REMIC and the Pooling REMIC with respect to the Group 1 through 3 Trust Assets and the Group 4 Trust Assets (the “Group 1 through 3 Pooling REMIC,” the “Group 1 through 3 Issuing REMIC,” the “Group 4 Pooling REMIC” and the “Group 4 Issuing REMIC,” respectively). See “Certain Federal Income Tax Consequences” in this Supplement and in the Base Offering Circular.

**Regular and Residual Classes:** Class RR1 is a Residual Class and includes the Residual Interest of the Group 1 through 3 Issuing REMIC and the Group 1 through 3 Pooling REMIC; Class RR2 is a Residual Class and includes the Residual Interest of the Group 4 Issuing REMIC and the Group 4 Pooling REMIC; all other Classes of REMIC Securities are Regular Classes.

Schedule I

Available Combinations(1)

REMIC Securities		MX Securities						
Class	Original Class Principal Balance or Class Notional Balance	Related MX Class	Maximum Original Class Principal Balance(2)	Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
<b>Security Group 1</b>								
Combination 1								
NO	\$ 34,063,454	NA	\$ 34,063,454	PAC I	(5)	INV	38375L BR0	December 2035
NY	68,126,908							
Combination 2								
NO	\$ 34,063,454	NB	\$ 34,063,454	PAC I	(5)	INV	38375L BS8	December 2035
NY	76,642,772							
Combination 3								
NO	\$ 34,063,454	NC	\$ 34,063,454	PAC I	(5)	INV	38375L BT6	December 2035
NY	85,158,635							
Combination 4								
NO	\$ 34,063,454	NG	\$ 34,063,454	PAC I	(5)	INV	38375L BU3	December 2035
NY	93,674,499							
Combination 5								
NO	\$ 34,063,454	NH	\$ 34,063,454	PAC I	(5)	INV	38375L BV1	December 2035
NY	102,190,362							
Combination 6								
NO	\$ 34,063,454	NJ	\$ 34,063,454	PAC I	(5)	INV	38375L BW9	December 2035
NY	110,706,226							
Combination 7								
NO	\$ 34,063,454	NK	\$ 34,063,454	PAC I	(5)	INV	38375L BX7	December 2035
NY	119,222,089							
Combination 8								
NO	\$ 34,063,454	NL	\$ 34,063,454	PAC I	(5)	INV	38375L BY5	December 2035
NY	136,253,816							
Combination 9								
NO	\$ 34,063,454	NP	\$ 34,063,454	PAC I	(5)	INV	38375L BZ2	December 2035
NY	144,769,680							

REMIC Securities			MX Securities						
Class	Original Class Principal Balance or Class Notional Balance	Maximum Original Class Principal Balance(2)	Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number	Final Distribution Date(4)		
Combination 10									
NO	\$ 34,063,454	\$ 34,063,454	PAC I	(5)	INV	38375L CA6	December 2035		
NY	127,737,953								
Combination 11									
NO	\$ 34,063,454	\$ 34,063,454	PAC I	(5)	INV	38375L CB4	December 2035		
NY	153,285,543								
Combination 12									
NO	\$ 34,063,454	\$ 34,063,454	PAC I	(5)	INV	38375L CC2	December 2035		
NY	161,801,407								
Combination 13									
NO	\$ 34,063,454	\$ 34,063,454	PAC I	(5)	INV	38375L CD0	December 2035		
NY	163,504,580								
Combination 14									
FE	\$ 20,681,518	\$ 20,681,518	PAC I	6.00%	FIX	38375L CE8	August 2037		
OE	20,681,518								
SE	20,681,518								
Combination 15									
BI	\$ 8,880,000	\$ 8,880,000	PAC III/AD	(5)	FLT/DLY	38375L CF5	August 2037		
OB	8,880,000								
Combination 16									
CI	\$ 2,833,333	\$ 2,833,333	PAC III/AD	(5)	FLT/DLY	38375L CG3	August 2037		
OC	2,833,333								
Combination 17									
QB	\$ 14,469,367	\$ 14,469,367	PAC II	5.25%	FIX	38375L CH1	August 2037		
QI	602,891								
Combination 18									
QB	\$ 14,469,367	\$ 14,469,367	PAC II	5.50%	FIX	38375L CJ7	August 2037		
QI	1,205,781								
Combination 19									
QB	\$ 14,469,367	\$ 14,469,367	PAC II	5.75%	FIX	38375L CK4	August 2037		
QI	1,808,671								

REMIC Securities

Class	Original Class Principal Balance or Class Notional Balance
Combination 20	
QB	\$ 14,469,367
QI	2,411,561
Combination 21	
BG	\$ 12,515,164
OG	500,606
Combination 22	
BG	\$ 12,515,164
OG	1,042,930
Combination 23	
BH	\$ 14,463,685
OH	578,547
Combination 24	
BH	\$ 14,463,685
OH	1,205,307
Combination 25	
BD	\$ 3,400,000
OD	136,000
Combination 26	
BD	\$ 3,400,000
OD	283,333
Combination 27	
OD	\$ 147,333
OH	647,593
<b>Security Group 2</b>	
Combination 28	
LO	\$ 6,951,776
SY	17,379,440
Combination 29	
LO	\$ 6,951,776
SY	19,117,384

MX Securities

Related MX Class	Maximum Original Class Principal Balance(2)	Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
QA(6)	\$ 14,469,367	PAC II	6.00%	FIX	38375L CL2	August 2037
BK	\$ 13,015,770	SUP	6.25%	FIX	38375L CM0	March 2036
BA(6)	\$ 13,558,094	SUP	6.00%	FIX	38375L CN8	March 2036
BC	\$ 15,042,232	SUP	6.25%	FIX	38375L CP3	December 2036
BL	\$ 15,668,992	SUP	6.00%	FIX	38375L CQ1	December 2036
BM	\$ 3,536,000	SUP	6.25%	FIX	38375L CR9	August 2037
BU	\$ 3,683,333	SUP	6.00%	FIX	38375L CS7	August 2037
BO	\$ 794,926	SUP	0.00%	PO	38375L CT5	August 2037
SW	\$ 6,951,776	SC/PT	(5)	INV	38375L CU2	September 2036
SC	\$ 6,951,776	SC/PT	(5)	INV	38375L CV0	September 2036



REMIC Securities

Class	Original Class Principal Balance or Class Notional Balance
Combination 30	
LO	\$ 6,951,776
SY	20,855,328
Combination 31	
LO	\$ 6,951,776
SY	22,593,272
Combination 32	
LO	\$ 6,951,776
SY	24,331,216
Combination 33	
LO	\$ 6,951,776
SY	26,069,160
Combination 34	
LO	\$ 6,951,776
SY	27,807,104
Combination 35	
LO	\$ 6,951,776
SY	29,545,048
Combination 36	
LO	\$ 6,951,776
SY	31,282,992
Combination 37	
LO	\$ 6,951,776
SY	33,020,936
Combination 38	
LO	\$ 6,951,776
SY	34,758,880
Combination 39	
LO	\$ 6,951,776
SY	36,496,824

MX Securities

Related MX Class	Maximum Original Class Principal Balance(2)	Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
SD	\$ 6,951,776	SC/PT	(5)	INV	38375L CW8	September 2036
SF	\$ 6,951,776	SC/PT	(5)	INV	38375L CX6	September 2036
SG	\$ 6,951,776	SC/PT	(5)	INV	38375L CY4	September 2036
SA	\$ 6,951,776	SC/PT	(5)	INV	38375L CZ1	September 2036
SH	\$ 6,951,776	SC/PT	(5)	INV	38375L DA5	September 2036
SJ	\$ 6,951,776	SC/PT	(5)	INV	38375L DB3	September 2036
SK	\$ 6,951,776	SC/PT	(5)	INV	38375L DC1	September 2036
SL	\$ 6,951,776	SC/PT	(5)	INV	38375L DD9	September 2036
SM	\$ 6,951,776	SC/PT	(5)	INV	38375L DE7	September 2036
SN	\$ 6,951,776	SC/PT	(5)	INV	38375L DF4	September 2036

REMIC Securities		MX Securities						
Class	Original Class Principal Balance or Class Notional Balance	Related MX Class	Maximum Original Class Principal Balance(2)	Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
Combination 40								
LO	\$ 6,951,776	ST	\$ 6,951,776	SC/PT	(5)	INV	38375L DG2	September 2036
SY	38,234,768							
Combination 41								
LO	\$ 6,951,776	SU	\$ 6,951,776	SC/PT	(5)	INV	38375L DH0	September 2036
SY	39,972,712							
Combination 42								
LO	\$ 6,951,776	SV	\$ 6,951,776	SC/PT	(5)	INV	38375L DJ6	September 2036
SY	41,710,659							
<b>Security Group 4</b>								
Combination 43								
UI	\$ 9,804,667	UF	\$ 9,804,667	SC/SCH	(5)	FLT/DLY	38375L DK3	August 2037
UO	9,804,667							

- (1) All exchanges must comply with minimum denominations restrictions.
- (2) The amount shown for each MX Class represents the maximum Original Class Principal Balance (or original Class Notional Balance) of that Class, assuming it were to be issued on the Closing Date.
- (3) As defined under “Class Types” in Appendix I to the Base Offering Circular.
- (4) See “Yield, Maturity and Prepayment Considerations — Final Distribution Date” in this Supplement.
- (5) The Interest Rate will be calculated as described under “Terms Sheet — Interest Rates” in this Supplement.
- (6) Class BA in its entirety and a portion of Class QA are included in the Group 4 Trust Assets and will not be offered; the remaining portion of Class QA will be offered.



**\$342,291,208**

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***OFFERING CIRCULAR SUPPLEMENT***  
**December 18, 2007**

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**Citi**  
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