



\$219,499,341

Government National Mortgage Association

GINNIE MAE®

**Guaranteed REMIC Pass-Through Securities
and MX Securities**

Ginnie Mae REMIC Trust 2007-071

The Securities

The Trust will issue the Classes of Securities listed on the front cover of this offering circular supplement.

The Ginnie Mae Guaranty

Ginnie Mae will guarantee the timely payment of principal and interest on the securities. The Ginnie Mae Guaranty is backed by the full faith and credit of the United States of America.

The Trust and its Assets

The Trust will own (1) Ginnie Mae Certificates and (2) certain previously issued certificates.

Class of REMIC Securities	Original Principal Balance(2)	Interest Rate	Principal Type(3)	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
Security Group 1						
FD(1)	\$69,038,694	(5)	PAC I/AD	FLT	38375L3D0	July 2036
FE(1)	1,765,119	(5)	PAC II/AD	FLT	38375L3E8	July 2036
MA(1)	4,760,000	5.50%	PAC/AD	FIX	38375L3F5	November 2027
MB(1)	18,000,000	5.50	PAC/AD	FIX	38375L3G3	August 2033
MC(1)	3,220,000	5.50	PAC/AD	FIX	38375L3H1	June 2034
MD(1)	2,940,000	5.50	PAC/AD	FIX	38375L3J7	February 2035
ME(1)	2,790,000	5.50	PAC/AD	FIX	38375L3K4	October 2035
MG(1)	2,360,000	5.50	PAC/AD	FIX	38375L3L2	April 2036
MH(1)	1,331,907	5.50	PAC/AD	FIX	38375L3M0	July 2036
PZ	2,950,000	6.50	PAC	FIX/Z	38375L3N8	November 2037
SB	70,803,813	(5)	NTL (PAC/AD)	INV/IO	38375L3P3	July 2036
TA	6,846,154	(5)	TAC/AD	FLT/DLY/SP(6)	38375L3Q1	November 2037
TB	50,000,000	(5)	TAC/AD	INV/DLY/SP(6)	38375L3R9	November 2037
Z	2,998,126	6.50	SUP	FIX/Z	38375L3S7	November 2037
Security Group 2						
FA(1)	12,566,000	(5)	PAC/AD	FLT	38375L3T5	January 2037
KA(1)	8,311,000	5.00	PAC/AD	FIX	38375L3U2	February 2034
KB(1)	2,120,000	5.00	PAC/AD	FIX	38375L3V0	August 2035
KC(1)	2,135,000	5.00	PAC/AD	FIX	38375L3W8	January 2037
SA	12,566,000	(5)	NTL (PAC/AD)	INV/IO	38375L3X6	January 2037
UC	1,000,000	(5)	TAC/AD	FLT/DLY/SP(6)	38375L3Y4	November 2037
UD	12,000,000	(5)	TAC/AD	INV/DLY/SP(6)	38375L3Z1	November 2037
ZB	683,549	6.00	TAC/AD	FIX/Z	38375L4A5	November 2037
ZC	225,000	6.00	SUP	FIX/Z	38375L4B3	November 2037
ZD	509,451	6.00	PAC	FIX/Z	38375L4C1	November 2037
Security Group 3						
FC(1)	10,914,000	(5)	SC/PAC/AD	FLT	38375L4D9	April 2037
SC	10,914,000	(5)	SC/NTL (PAC/AD)	INV/IO	38375L4E7	April 2037
ZE	35,341	7.00	SC/PAC	FIX/Z	38375L4F4	April 2037
Residual						
RR	0	0.00	NPR	NPR	38375L4G2	November 2037

- (1) These Securities may be exchanged for MX Securities described in Schedule I.
- (2) Subject to increase as described under "Increase in Size" in this Supplement. The amount shown for each Notional Class (indicated by "NTL" under Principal Type) is its original Class Notional Balance and does not represent principal that will be paid.
- (3) As defined under "Class Types" in Appendix I to the Base Offering Circular. The type of Class with which the Class Notional Balance of each Notional Class will be reduced is indicated in parentheses.
- (4) See "Yield, Maturity and Prepayment Considerations — Final Distribution Date" in this Supplement.
- (5) See "Terms Sheet — Interest Rates" in this Supplement.
- (6) These Classes have the SP ("Special") designation in their Interest Type because their interest rates will change significantly at specified levels of LIBOR. See "Terms Sheet — Interest Rates" in this Supplement.

The securities may not be suitable investments for you. You should consider carefully the risks of investing in them.

See "Risk Factors" beginning on page S-9 which highlights some of these risks.

The Sponsor and the Co-Sponsor will offer the securities from time to time in negotiated transactions at varying prices. We expect the closing date to be November 30, 2007.

You should read the Base Offering Circular as well as this Supplement.

The securities are exempt from registration under the Securities Act of 1933 and are "exempted securities" under the Securities Exchange Act of 1934.

Deutsche Bank Securities

Loop Capital Markets, LLC

The date of this Offering Circular Supplement is November 20, 2007.

AVAILABLE INFORMATION

You should purchase the securities only if you have read and understood the following documents:

- this Offering Circular Supplement (this “Supplement”),
- the Base Offering Circular and
- in the case of the Group 3 securities, the disclosure document relating to the Underlying Certificates (the “Underlying Certificate Disclosure Document”).

The Base Offering Circular and the Underlying Certificate Disclosure Document are available on Ginnie Mae’s website located at <http://www.ginniemae.gov>.

If you do not have access to the internet, call The Bank of New York, which will act as information agent for the Trust, at (800) 234-GNMA, to order copies of the Base Offering Circular. In addition, you can obtain copies of any other document listed above by contacting The Bank of New York, at the telephone number listed above.

Please consult the standard abbreviations of Class Types included in the Base Offering Circular as Appendix I and the Glossary included in the Base Offering Circular as Appendix II for definitions of capitalized terms.

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TERMS SHEET

This terms sheet contains selected information for quick reference only. You should read this Supplement, particularly “Risk Factors,” and each of the other documents listed under “Available Information.”

Sponsor: Deutsche Bank Securities Inc.

Trustee: U.S. Bank National Association

Tax Administrator: The Trustee

Closing Date: November 30, 2007

Distribution Date: The 20th day of each month or, if the 20th day is not a Business Day, the first Business Day thereafter, commencing in December 2007.

Trust Assets:

<u>Trust Asset Group</u>	<u>Trust Asset Type</u>	<u>Certificate Rate</u>	<u>Original Term To Maturity (in years)</u>
1	Ginnie Mae II	6.5%	30
2	Ginnie Mae II	6.0%	30
3	Underlying Certificates	(1)	(1)

(1) Certain information regarding the Underlying Certificates is set forth in Exhibits A and B to this Supplement.

Security Groups: This series of Securities consists of multiple Security Groups (each, a “Group”), as shown on the front cover of this Supplement and on Schedule I to this Supplement. Payments on each Group will be based solely on payments on the Trust Asset Group with the same numerical designation.

Assumed Characteristics of the Mortgage Loans Underlying the Group 1 and 2 Trust Assets¹:

<u>Principal Balance²</u>	<u>Weighted Average Remaining Term to Maturity (in months)</u>	<u>Weighted Average Loan Age (in months)</u>	<u>Weighted Average Mortgage Rate³</u>
Group 1 Trust Assets \$169,000,000	359	1	6.88%
Group 2 Trust Assets \$39,550,000	357	3	6.45%

¹ As of November 1, 2007.

² Does not include the Group 2 Trust Assets that will be added to pay the Trustee Fee.

³ The Mortgage Loans underlying the Group 1 and 2 Trust Assets may bear interest at rates ranging from 0.25% to 1.50% per annum above the related Certificate Rate.

The actual remaining terms to maturity, loan ages and Mortgage Rates of many of the Mortgage Loans underlying the Group 1 and 2 Trust Assets will differ from the weighted averages shown above, perhaps significantly. See “The Trust Assets — The Mortgage Loans” in this Supplement.

See Exhibit A to this Supplement for certain information regarding the characteristics of the Mortgage Loans included in the Underlying Trust.

Issuance of Securities: The Securities, other than the Residual Securities, will initially be issued in book-entry form through the book-entry system of the U.S. Federal Reserve Banks (the “Fedwire Book-Entry System”). The Residual Securities will be issued in fully registered, certificated form. See “Description of the Securities — Form of Securities” in this Supplement.

Modification and Exchange: If you own exchangeable Securities you will be able, upon notice and payment of an exchange fee, to exchange them for a proportionate interest in the related Securities shown on Schedule I to this Supplement. See “Description of the Securities — Modification and Exchange” in this Supplement.

Increased Minimum Denomination Classes: Each Class that constitutes an Interest Only, Inverse Floating Rate or Special Class. See “Description of the Securities — Form of Securities” in this Supplement.

Interest Rates: The Interest Rates for the Fixed Rate Classes are shown on the front cover of this Supplement or on Schedule I to this Supplement.

The Floating Rate and Inverse Floating Rate Classes will bear interest at per annum rates based on one-month LIBOR (hereinafter referred to as “LIBOR”) as follows:

<u>Class</u>	<u>Interest Rate Formula(1)</u>	<u>Initial Interest Rate(2)</u>	<u>Minimum Rate</u>	<u>Maximum Rate</u>	<u>Delay (in days)</u>	<u>LIBOR for Minimum Interest Rate</u>
FA	LIBOR + 0.25%	4.92%	0.25%	7.0000%	0	0.00%
FB	LIBOR + 0.30%	5.01%	0.30%	7.0000%	0	0.00%
FC	LIBOR + 0.25%	4.92%	0.25%	7.0000%	0	0.00%
FD	LIBOR + 0.30%	5.01%	0.30%	7.0000%	0	0.00%
FE	LIBOR + 0.30%	5.01%	0.30%	7.0000%	0	0.00%
FG	LIBOR + 0.25%	4.92%	0.25%	7.0000%	0	0.00%
SA	6.75% – LIBOR	2.08%	0.00%	6.7500%	0	6.75%
SB	6.70% – LIBOR	1.99%	0.00%	6.7000%	0	6.70%
SC	6.75% – LIBOR	2.08%	0.00%	6.7500%	0	6.75%
TA	(3)	0.00%	0.00%	53.9719%	19	Less than or equal to 6.50%
TB	(4)	7.39%	0.00%	7.3900%	19	Greater than 6.50%
UC	(5)	0.00%	0.00%	78.0000%	19	Less than or equal to 7.00%
UD	(6)	6.50%	0.00%	6.5000%	19	Greater than 7.00%

(1) LIBOR will be established on the basis of the BBA LIBOR method, as described under “Description of the Securities — Interest Distributions — Floating Rate and Inverse Floating Rate Classes” in this Supplement.

(2) The initial Interest Rate will be in effect during the first Accrual Period; the Interest Rate will adjust monthly thereafter.

(3) If LIBOR is greater than 6.50%, then 53.9719%; if LIBOR is less than or equal to 6.50%, then 0.00%.

(4) If LIBOR is less than or equal to 6.50%, then 7.39%; if LIBOR is greater than 6.50%, then 0.00%.

(5) If LIBOR is greater than 7.00%, then 78.00%; if LIBOR is less than or equal to 7.00%, then 0.00%.

(6) If LIBOR is less than or equal to 7.00%, then 6.50%; if LIBOR is greater than 7.00%, then 0.00%.

SECURITY GROUP 1

The Group 1 Principal Distribution Amount and the PZ and Z Accrual Amounts will be allocated as follows:

- The PZ Accrual Amount in the following order of priority:
 1. Concurrently,
 - a. 33.3333336472%, sequentially, to MA, MB, MC, MD, ME, MG and MH, in that order, until retired
 - b. 66.6666663528% in the following order of priority:
 - i. To FD, until reduced to its Scheduled Principal Balance for that Distribution Date
 - ii. To FE, until retired
 - iii. To FD, until retired
 2. To PZ, until retired
- The Z Accrual Amount in the following order of priority:
 1. Concurrently, to TA and TB, pro rata, until reduced to their Aggregate Scheduled Principal Balance for that Distribution Date
 2. To Z, until retired
- The Group 1 Principal Distribution Amount in the following order of priority:
 1. To the Group 1 PAC Classes, until reduced to their Aggregate Scheduled Principal Balance for that Distribution Date, in the following order of priority:
 - a. Concurrently:
 - i. 33.3333336472%, sequentially, to MA, MB, MC, MD, ME, MG and MH, in that order, until retired
 - ii. 66.6666663528% in the following order of priority:
 - A. To FD, until reduced to its Scheduled Principal Balance for that Distribution Date
 - B. To FE, until retired
 - C. To FD, without regard to its Scheduled Principal Balance, until retired
 - b. To PZ, until retired
 2. Concurrently, to TA and TB, pro rata, until reduced to their Aggregate Scheduled Principal Balance for that Distribution Date
 3. To Z, until retired
 4. Concurrently, to TA and TB, pro rata, without regard to their Aggregate Scheduled Principal Balances, until retired
 5. To the Group 1 PAC Classes, in the same manner and order of priority described in Step 1 above, but without regard to their Aggregate Scheduled Principal Balance, until retired

SECURITY GROUP 2

A percentage of the Group 2 Principal Distribution Amount will be applied to the Trustee Fee, and the remainder of the Group 2 Principal Distribution Amount (the “Group 2 Adjusted Principal Distribution Amount”) and the ZB, ZC and ZD Accrual Amounts will be allocated as follows:

- The ZB Accrual Amount in the following order of priority:
 1. Concurrently, to UC and UD, pro rata, until reduced to their Aggregate Scheduled Principal Balance for that Distribution Date
 2. To ZB, until retired
- The ZC Accrual Amount in the following order of priority:
 1. To the Group 2 TAC Classes, until reduced to their Aggregate Scheduled Principal Balance for that Distribution Date, in the following order of priority:
 - a. Concurrently, to UC and UD, pro rata, until reduced to their Aggregate Scheduled Principal Balance for that Distribution Date
 - b. To ZB, until retired
 - c. Concurrently, to UC and UD, pro rata, without regard to their Aggregate Scheduled Principal Balances, until retired
 2. To ZC, until retired
- The ZD Accrual Amount in the following order of priority:
 1. Concurrently,
 - a. 50%, sequentially, to KA, KB and KC, in that order, until retired
 - b. 50% to FA, until retired
 2. To ZD, until retired
- The Group 2 Adjusted Principal Distribution Amount in the following order of priority:
 1. To the Group 2 PAC Classes, until reduced to their Aggregate Scheduled Principal Balance for that Distribution Date, in the following order of priority:
 - a. Concurrently,
 - i. 50%, sequentially, to KA, KB and KC, in that order, until retired
 - ii. 50% to FA, until retired
 - b. To ZD, until retired
 2. To the Group 2 TAC Classes, until reduced to their Aggregate Scheduled Principal Balance for that Distribution Date, in the following order of priority:
 - a. Concurrently, to UC and UD, pro rata, until reduced to their Aggregate Scheduled Principal Balance for that Distribution Date
 - b. To ZB, until retired
 - c. Concurrently, to UC and UD, pro rata, without regard to their Aggregate Scheduled Principal Balances, until retired
 3. To ZC, until retired

4. To the Group 2 TAC Classes, in the same manner and order of priority described in Step 2 above, but without regard to their Aggregate Scheduled Principal Balance, until retired
5. To the Group 2 PAC Classes, in the same manner and order of priority described in Step 1 above, but without regard to their Aggregate Scheduled Principal Balance, until retired

SECURITY GROUP 3

The Group 3 Principal Distribution Amount and ZE Accrual Amount will be allocated, sequentially, to FC and ZE, in that order, until retired.

Scheduled Principal Balances: The Scheduled Principal Balances or Aggregate Scheduled Principal Balances for the Classes listed below are included in Schedule II to this Supplement. They were calculated using, among other things, the following Structuring Ranges or Rates:

<u>Class</u>	<u>Structuring Ranges or Rates</u>
<u>PAC Classes</u>	
FA, KA, KB, KC and ZD (in the aggregate)	100% through 300% PSA
FD, FE, MA, MB, MC, MD, ME, MG, MH and PZ (in the aggregate)	100% through 300% PSA
<u>PAC I Class</u>	
FD	99% through 312% PSA
<u>TAC Classes</u>	
TA and TB (in the aggregate)	289% PSA
UC, UD and ZB (in the aggregate)	300% PSA
UC and UD (in the aggregate)	177% PSA

Accrual Classes: Interest will accrue on each Accrual Class identified on the front cover of this Supplement at the per annum rate set forth on that page. However, no interest will be distributed to the Accrual Classes as interest. Interest so accrued on each Accrual Class on each Distribution Date will constitute an Accrual Amount, which will be added to the Class Principal Balance of that Class on each Distribution Date and will be distributable as principal as set forth in this Terms Sheet under "Allocation of Principal."

Notional Classes: The Notional Classes will not receive distributions of principal but have Class Notional Balances for convenience in describing their entitlements to interest. The Class Notional Balance of each Notional Class represents the percentage indicated below of, and reduces to that extent with, the Class Principal Balances indicated:

<u>Class</u>	<u>Original Class Notional Balance</u>	<u>Represents Approximately</u>
IA	\$3,501,538	15.3846153846% of MA and MB in the aggregate (PAC Classes)
IB	3,996,923	15.3846153846% of MA, MB and MC in the aggregate (PAC Classes)
IC	4,449,230	15.3846153846% of MA, MB, MC and MD in the aggregate (PAC Classes)
ID	4,878,461	15.3846153846% of MA, MB MC, MD and ME in the aggregate (PAC Classes)
IE	5,241,538	15.3846153846% of MA, MB, MC, MD, ME and MG in the aggregate (PAC Classes)
IG.....	692,583	8.3333333333% of KA (PAC/AD Class)
IH	869,250	8.3333333333% of KA and KB in the aggregate (PAC/AD Classes)
IP	4,146,153	15.3846153846% of MB, MC, MD and ME in the aggregate (PAC Classes)
SA.....	12,566,000	100% of FA (PAC/AD Class)
SB	70,803,813	100% of FD and FE in the aggregate (PAC I/AD and PAC II/AD Classes)
SC	10,914,000	100% of FC (SC/PAC/AD Class)

Tax Status: Double REMIC Series. See “*Certain Federal Income Tax Consequences*” in this Supplement and in the Base Offering Circular.

Regular and Residual Classes: Class RR is a Residual Class and includes the Residual Interest of the Issuing REMIC and the Pooling REMIC; all other Classes of REMIC Securities are Regular Classes.

RISK FACTORS

You should purchase securities only if you understand and are able to bear the associated risks. The risks applicable to your investment depend on the principal and interest type of your securities. This section highlights certain of these risks.

The rate of principal payments on the underlying mortgage loans will affect the rate of principal payments on your securities. The rate at which you will receive principal payments will depend largely on the rate of principal payments, including prepayments, on the mortgage loans underlying the related trust assets. We expect the rate of principal payments on the underlying mortgage loans to vary. Borrowers generally may prepay their mortgage loans at any time without penalty.

Rates of principal payments can reduce your yield. The yield on your securities probably will be lower than you expect if:

- you bought your securities at a premium (interest only securities, for example) and principal payments are faster than you expected, or
- you bought your securities at a discount and principal payments are slower than you expected.

In addition, if your securities are interest only securities or securities purchased at a significant premium, you could lose money on your investment if prepayments occur at a rapid rate.

Under certain circumstances, a Ginnie Mae issuer has the right to repurchase a defaulted mortgage loan from the related pool of mortgage loans underlying a particular Ginnie Mae MBS Certificate, the effect of which would be comparable to a prepayment of such mortgage loan. At its option and without Ginnie Mae's prior consent, a Ginnie Mae issuer may repurchase any mortgage loan at an amount equal to par less any amounts previously advanced by such issuer in connection with its responsibilities as servicer of such mortgage loan to the extent that (i) in the case of a mortgage loan included in a pool of mortgage loans underlying a Ginnie Mae MBS Certificate issued on

or before December 1, 2002, such mortgage loan has been delinquent for four consecutive months, and at least one delinquent payment remains uncured or (ii) in the case of a mortgage loan included in a pool of mortgage loans underlying a Ginnie Mae MBS Certificate issued on or after January 1, 2003, no payment has been made on such mortgage loan for three consecutive months. Any such repurchase will result in prepayment of the principal balance or reduction in the notional balance of the securities ultimately backed by such mortgage loan. No assurances can be given as to the timing or frequency of any such repurchases.

The level of LIBOR will affect the yields on floating rate and inverse floating rate securities. If LIBOR performs differently from what you expect, the yield on your securities may be lower than you expect. Lower levels of LIBOR will generally reduce the yield on floating rate securities; higher levels of LIBOR will generally reduce the yield on inverse floating rate securities. You should bear in mind that the timing of changes in the level of LIBOR may affect your yield: generally, the earlier a change, the greater the effect on your yield. It is doubtful that LIBOR will remain constant.

An investment in the securities is subject to significant reinvestment risk. The rate of principal payments on your securities is uncertain. You may be unable to reinvest the payments on your securities at the same returns provided by the securities. Lower prevailing interest rates may result in an unexpected return of principal. In that interest rate climate, higher yielding reinvestment opportunities may be limited. Conversely, higher prevailing interest rates may result in slower returns of principal and you may not be able to take advantage of higher yielding investment opportunities. The final payment

on your security may occur much earlier than the final distribution date.

Support securities will be more sensitive to rates of principal payments than other securities. If principal prepayments result in principal distributions on any distribution date equal to or less than the amount needed to produce scheduled payments on the PAC and TAC classes, the related support classes will not receive any principal distribution on that date. If prepayments result in principal distributions on any distribution date greater than the amount needed to produce scheduled payments on the related PAC and TAC classes for that distribution date, this excess will be distributed to the related support classes.

The rate of principal payments on the underlying certificates will directly affect the rate of principal payments on the group 3 securities. The underlying certificates will be sensitive in varying degrees to

- the rate of payments of principal (including prepayments) of the related mortgage loans, and
- the priorities for the distribution of principal among the classes of the underlying series.

In addition, the principal entitlement of one of the underlying certificates on any payment date is calculated on the basis of schedules; no assurance can be given that the underlying certificates will adhere to their schedules. Further, prepayments on the related mortgage loans may have occurred at rates faster or slower than those initially assumed.

This supplement contains no information as to whether the underlying certificates have adhered to any applicable principal balance schedules, whether any related supporting classes remain outstanding or whether the underlying certificates otherwise have performed as originally anticipated. Additional information as to the underlying certificates may be obtained by performing an analysis of current principal factors of the underlying certificates in light of applicable information

contained in the underlying certificate disclosure documents.

The securities may not be a suitable investment for you. The securities, especially the group 3 securities and, in particular, the support, interest only, inverse floating rate, special, accrual and residual classes, are not suitable investments for all investors.

In addition, although the sponsor intends to make a market for the purchase and sale of the securities after their initial issuance, it has no obligation to do so. There is no assurance that a secondary market will develop, that any secondary market will continue, or that the price at which you can sell an investment in any class will enable you to realize a desired yield on that investment.

You will bear the market risks of your investment. The market values of the classes are likely to fluctuate. These fluctuations may be significant and could result in significant losses to you.

The secondary markets for mortgage-related securities have experienced periods of illiquidity and can be expected to do so in the future. Illiquidity can have a severely adverse effect on the prices of classes that are especially sensitive to prepayment or interest rate risk or that have been structured to meet the investment requirements of limited categories of investors.

The residual securities may experience significant adverse tax timing consequences. Accordingly, you are urged to consult tax advisors and to consider the after-tax effect of ownership of a residual security and the suitability of the residual securities to your investment objectives. *See "Certain Federal Income Tax Consequences" in this supplement and in the base offering circular.*

You are encouraged to consult advisors regarding the financial, legal, tax and other aspects of an investment in the securities. You should not purchase the securities of any class unless you understand and are able to bear the prepayment, yield, liquidity and market risks associated with that class.

The actual characteristics of the underlying mortgage loans will affect the weighted average lives and yields of your securities.

The yield and decrement tables in this supplement are based on assumed characteristics which are likely to be different from the actual characteristics. As a result, the yields on your securities could be lower than you

expected, even if the mortgage loans prepay at the constant prepayment rates set forth in the applicable table.

It is highly unlikely that the underlying mortgage loans will prepay at any of the prepayment rates assumed in this supplement, or at any constant prepayment rate.

THE TRUST ASSETS

General

The Sponsor intends to acquire the Trust Assets in privately negotiated transactions prior to the Closing Date and to sell them to the Trust according to the terms of a Trust Agreement between the Sponsor and the Trustee. The Sponsor will make certain representations and warranties with respect to the Trust Assets. All Trust Assets, regardless of whether the assets consist of Trust MBS or Underlying Certificates, will evidence, directly or indirectly, Ginnie Mae Certificates.

The Trust MBS (Groups 1 and 2)

The Group 1 and 2 Trust Assets are either:

1. Ginnie Mae II MBS Certificates guaranteed by Ginnie Mae, or
2. Ginnie Mae Platinum Certificates backed by Ginnie Mae II MBS Certificates and guaranteed by Ginnie Mae.

Each Mortgage Loan underlying a Ginnie Mae II MBS Certificate issued prior to July 1, 2003 bears interest at a Mortgage Rate 0.50% to 1.50% per annum greater than the related Certificate Rate. Each Mortgage Loan underlying a Ginnie Mae II MBS Certificate issued on or after July 1, 2003 bears interest at a Mortgage Rate 0.25% to 0.75% per annum greater than the related Certificate Rate. Ginnie Mae receives a fee (the “Ginnie Mae Certificate Guaranty Fee”) for its guaranty of each Ginnie Mae II MBS Certificate of 0.06% per annum of the outstanding principal balance of each related Mortgage Loan. The difference between (a) the Mortgage Rate and (b) the sum of the Certificate Rate and the Ginnie Mae Certificate Guaranty Fee is used to pay the related servicers of the Mortgage Loans a monthly servicing fee.

The Underlying Certificates (Group 3)

The Group 3 Trust Assets consist of Underlying Certificates that represent beneficial ownership interests in a separate trust, the assets of which evidence direct or indirect beneficial ownership interests in certain Ginnie Mae Certificates. Each Underlying Certificate constitutes all of a class of a Series of certificates described in the Underlying Certificate Disclosure Document, excerpts of which are attached as Exhibit B to this Supplement. The Underlying Certificate Disclosure Document may be obtained from the Information Agent as described under “Available Information” in this Supplement. Investors are cautioned that material changes in facts and circumstances may have occurred since the date of the Underlying Certificate Disclosure Document, including changes in prepayment rates, prevailing interest rates and other economic factors, which may limit the usefulness of, and be directly contrary to the assumptions used in preparing the information included in, the offering document. See “Underlying Certificates” in the Base Offering Circular.

Each Underlying Certificate provides for monthly distributions and is further described in the table contained in Exhibit A to this Supplement. The table also sets forth information regarding approximate weighted average remaining terms to maturity, loan ages and mortgage rates of the Mortgage Loans underlying the related Ginnie Mae Certificates.

The Mortgage Loans

The Mortgage Loans underlying the Group 1 and 2 Trust Assets are expected to have, on a weighted average basis, the characteristics set forth in the Terms Sheet under “Assumed Characteristics of the Mortgage Loans Underlying the Group 1 and 2 Trust Assets” and the general characteristics described in the Base Offering Circular. The Mortgage Loans underlying the Underlying Certificates are expected to have, on a weighted average basis, the characteristics set forth in Exhibit A to this Supplement. The Mortgage Loans will consist of first lien, single-family, fixed rate, residential mortgage loans that are insured or guaranteed by the Federal Housing Administration, the United States Department of Veterans Affairs, the Rural Housing Service or the United States Department of Housing and Urban Development (“HUD”). See *“The Ginnie Mae Certificates — General” in the Base Offering Circular.*

Specific information regarding the characteristics of the Mortgage Loans underlying the Trust MBS is not available. For purposes of this Supplement, certain assumptions have been made regarding the remaining terms to maturity, loan ages and Mortgage Rates of the Mortgage Loans. However, the actual remaining terms to maturity, loan ages and Mortgage Rates of many of the Mortgage Loans will differ from the characteristics assumed, perhaps significantly. This will be the case even if the weighted average characteristics of the Mortgage Loans are the same as the assumed characteristics. Small differences in the characteristics of the Mortgage Loans can have a significant effect on the weighted average lives and yields of the Securities. See *“Risk Factors” and “Yield, Maturity and Prepayment Considerations” in this Supplement.*

The Trustee Fee

On each Distribution Date, the Trustee will retain a fixed percentage of all principal and interest distributions received on specified Trust Assets in payment of its fee.

GINNIE MAE GUARANTY

The Government National Mortgage Association (“Ginnie Mae”), a wholly-owned corporate instrumentality of the United States of America within HUD, guarantees the timely payment of principal and interest on the Securities. The General Counsel of HUD has provided an opinion to the effect that Ginnie Mae has the authority to guarantee multiclass securities and that Ginnie Mae guaranties will constitute general obligations of the United States, for which the full faith and credit of the United States is pledged. See *“Ginnie Mae Guaranty” in the Base Offering Circular.*

DESCRIPTION OF THE SECURITIES

General

The description of the Securities contained in this Supplement is not complete and is subject to, and is qualified in its entirety by reference to, all of the provisions of the Trust Agreement. See *“Description of the Securities” in the Base Offering Circular.*

Form of Securities

Each Class of Securities other than the Residual Securities initially will be issued and maintained, and may be transferred only on the Fedwire Book-Entry System. Beneficial Owners of Book-Entry Securities will ordinarily hold these Securities through one or more financial intermediaries, such as banks, brokerage firms and securities clearing organizations that are eligible to maintain book-entry accounts on the Fedwire Book-Entry System. By request accompanied by the payment of a transfer fee of \$25,000 per Certificated Security to be issued, a Beneficial Owner may receive a Regular Security in certificated form.

The Residual Securities will not be issued in book-entry form but will be issued in fully registered, certificated form and may be transferred or exchanged, subject to the transfer restrictions applicable to Residual Securities set forth in the Trust Agreement, at the Corporate Trust Office of the Trustee. See *“Description of the Securities — Forms of Securities; Book-Entry Procedures” in the Base Offering Circular.*

Each Class (other than the Increased Minimum Denomination Classes) will be issued in minimum dollar denominations of initial principal balance of \$1,000 and integral multiples of \$1 in excess of \$1,000. The Increased Minimum Denomination Classes will be issued in minimum denominations that equal \$100,000 in initial principal or notional balance.

Distributions

Distributions on the Securities will be made on each Distribution Date as specified under “Terms Sheet — Distribution Date” in this Supplement. On each Distribution Date for a Security, or in the case of the Certificated Securities, on the first Business Day after the related Distribution Date, the Distribution Amount will be distributed to the Holders of record as of the close of business on the last Business Day of the calendar month immediately preceding the month in which the Distribution Date occurs. Beneficial Owners of Book-Entry Securities will receive distributions through credits to accounts maintained for their benefit on the books and records of the appropriate financial intermediaries. Holders of Certificated Securities will receive distributions by check or, subject to the restrictions set forth in the Base Offering Circular, by wire transfer. See *“Description of the Securities — Distributions” and “— Method of Distributions” in the Base Offering Circular.*

Interest Distributions

The Interest Distribution Amount will be distributed on each Distribution Date to the Holders of all Classes of Securities entitled to distributions of interest.

- Interest will be calculated on the basis of a 360-day year consisting of twelve 30-day months.
- Interest distributable on any Class for any Distribution Date will consist of 30 days’ interest on its Class Principal Balance (or Class Notional Balance) as of the related Record Date.

- Investors can calculate the amount of interest to be distributed (or accrued in the case of an Accrual Class) on each Class of Securities for any Distribution Date by using the Class Factors published in the preceding month. See “— Class Factors” below.

Categories of Classes

For purposes of interest distributions, the Classes will be categorized as shown under “Interest Type” on the front cover of this Supplement and on Schedule I to this Supplement. The abbreviations used on the front cover and on Schedule I to this Supplement are explained under “Class Types” in Appendix I to the Base Offering Circular.

Accrual Periods

The Accrual Period for each Class is set forth in the table below:

<u>Class</u>	<u>Accrual Period</u>
Fixed Rate Classes and Delay Classes	The calendar month preceding the related Distribution Date
Floating Rate and Inverse Floating Rate Classes, other than Delay Classes	From the 20 th day of the month preceding the month of the related Distribution Date through the 19 th day of the month of that Distribution Date

Fixed Rate Classes

Each Fixed Rate Class will bear interest at the per annum Interest Rate shown on the front cover of this Supplement or on Schedule I to this Supplement.

Floating Rate and Inverse Floating Rate Classes

The Floating Rate and Inverse Floating Rate Classes will bear interest as shown under “Terms Sheet — Interest Rates” in this Supplement. The Interest Rates for the Floating Rate and Inverse Floating Rate Classes will be based on LIBOR. LIBOR will be determined based on the BBA LIBOR method, as described under “Description of the Securities — Interest Rate Indices — Determination of LIBOR — BBA LIBOR” in the Base Offering Circular. In the case of the Group 3 Securities, the Trustee will use the same values of LIBOR as are used for the related Underlying Certificates.

For information regarding the manner in which the Trustee determines LIBOR and calculates the Interest Rates for the Floating Rate and Inverse Floating Rate Classes, see “Description of the Securities — Interest Rate Indices — Determination of LIBOR” in the Base Offering Circular.

The Trustee’s determination of LIBOR and its calculation of the Interest Rates will be final, except in the case of clear error. Investors can obtain LIBOR levels and Interest Rates for the current and preceding Accrual Periods from Ginnie Mae’s Multiclass Securities e-Access located on Ginnie Mae’s website (“e-Access”) or by calling the Information Agent at (800) 234-GNMA.

Accrual Classes

Each of Class PZ, Z, ZB, ZC, ZD, and ZE is an Accrual Class. Interest will accrue on the Accrual Classes and be distributed as described under “Terms Sheet — Accrual Classes” in this Supplement.

Principal Distributions

The Principal Distribution Amount or the Adjusted Principal Distribution Amount for each Group, as applicable, and the Accrual Amounts will be distributed to the Holders entitled thereto as described under “Terms Sheet — Allocation of Principal” in this Supplement. Investors can calculate the amount of principal to be distributed with respect to any Distribution Date by using the Class Factors published in the preceding and current months. See “— Class Factors” below.

Categories of Classes

For purposes of principal distributions, the Classes will be categorized as shown under “Principal Type” on the front cover of this Supplement and on Schedule I to this Supplement. The abbreviations used on the front cover, in the Terms Sheet and on Schedule I to this Supplement are explained under “Class Types” in Appendix I to the Base Offering Circular.

Notional Classes

The Notional Classes will not receive principal distributions. For convenience in describing interest distributions, the Notional Classes will have the original Class Notional Balances shown on the front cover of this Supplement and on Schedule I to this Supplement. The Class Notional Balances will be reduced as shown under “Terms Sheet — Notional Classes” in this Supplement.

Residual Securities

The Class RR Securities will represent the beneficial ownership of the Residual Interest in the Issuing REMIC and the beneficial ownership of the Residual Interest in the Pooling REMIC, as described under “Certain Federal Income Tax Consequences” in the Base Offering Circular. The Class RR Securities have no Class Principal Balance and do not accrue interest. The Class RR Securities will be entitled to receive the proceeds of the disposition of any assets remaining in the Trust REMICs after the Class Principal Balance of each Class of Regular Securities has been reduced to zero. However, any remaining proceeds are not likely to be significant. The Residual Securities may not be transferred to a Plan Investor, a Non-U.S. Person or a Disqualified Organization.

Class Factors

The Trustee will calculate and make available for each Class of Securities, no later than the day preceding the Distribution Date, the factor (carried out to eight decimal places) that when multiplied by the Original Class Principal Balance (or original Class Notional Balance) of that Class, determines the Class Principal Balance (or Class Notional Balance) after giving effect to the distribution of principal to be made on the Securities (and any addition to the Class Principal Balance of an Accrual Class) or any reduction of Class Notional Balance on that Distribution Date (each, a “Class Factor”).

- The Class Factor for any Class of Securities for the month following the issuance of the Securities will reflect its remaining Class Principal Balance (or Class Notional Balance) after giving effect to any principal distribution (or addition to principal) to be made or any reduction of Class Notional Balance on the Distribution Date occurring in that month.
- The Class Factor for each Class for the month of issuance is 1.00000000.

- The Class Factors for the MX Classes and the Classes of REMIC Securities that are exchangeable for the MX Classes will be calculated assuming that the maximum possible amount of each Class is outstanding at all times, regardless of any exchanges that may occur.
- Based on the Class Factors published in the preceding and current months (and Interest Rates), investors in any Class (other than an Accrual Class) can calculate the amount of principal and interest to be distributed to that Class, and investors in an Accrual Class can calculate the total amount of principal to be distributed to (or interest to be added to the Class Principal Balance of) that Class on the Distribution Date in the current month.
- Investors may obtain current Class Factors on e-Access.

See “*Description of the Securities — Distributions*” in the *Base Offering Circular*.

Termination

The Trustee, at its option, may purchase or cause the sale of the Trust Assets and thereby terminate the Trust on any Distribution Date on which the aggregate of the Class Principal Balances of the Securities is less than 1% of the aggregate Original Class Principal Balances of the Securities. The Trustee will terminate the Trust and retire the Securities on any Distribution Date upon the Trustee’s determination that the REMIC status of either Trust REMIC has been lost or that a substantial risk exists that this status will be lost for the then current taxable year.

Upon any termination of the Trust, the Holder of any outstanding Security (other than a Residual or Notional Class Security) will be entitled to receive that Holder’s allocable share of the Class Principal Balance of that Class plus any accrued and unpaid interest thereon at the applicable Interest Rate, and any Holder of any outstanding Notional Class Security will be entitled to receive that Holder’s allocable share of any accrued and unpaid interest thereon at the applicable Interest Rate. The Residual Holders will be entitled to their pro rata share of any assets remaining in the Trust REMICs after payment in full of the amounts described in the foregoing sentence. However, any remaining assets are not likely to be significant.

Modification and Exchange

All or a portion of the Classes of REMIC Securities specified on the front cover may be exchanged for a proportionate interest in the related MX Class or Classes shown on Schedule I to this Supplement. Similarly, all or a portion of the related MX Class or Classes may be exchanged for proportionate interests in the related Class or Classes of REMIC Securities and, in the case of Combinations 1, 2, 3, 4, 5, 6, 12 and 13, other related MX Classes. This process may occur repeatedly.

Each exchange may be effected only in proportions that result in the principal and interest entitlements of the Securities received being equal to the entitlements of the Securities surrendered.

In the case of Combinations 1, 2, 3, 4, 5, 6, 12, and 13, the Class or Classes of REMIC Securities may be exchanged for proportionate interests in various subcombinations of MX Classes. Similarly, all or a portion of these MX Classes may be exchanged for proportionate interests in the related REMIC Securities or in other subcombinations of the MX Classes. Each subcombination may be effected only in proportions that result in the principal and interest entitlements of the Securities received being equal to the entitlements of the Securities surrendered. See the example under “*Description of the Securities — Modification and Exchange*” in the *Base Offering Circular*.

A Beneficial Owner proposing to effect an exchange must notify the Trustee through the Beneficial Owner's Book-Entry Depository participant. This notice must be received by the Trustee not later than two Business Days before the proposed exchange date. The exchange date can be any Business Day other than the last Business Day of the month. The notice must contain the outstanding principal balance of the Securities to be included in the exchange and the proposed exchange date. The notice is required to be delivered to the Trustee in writing at its Corporate Trust Office at One Federal Street — 3rd Floor, Boston, MA 02112, Attention: Ginnie Mae REMIC Program Agency Group. The Trustee may be contacted by telephone at (617) 603 6451 and by fax at (617) 603-6644.

A fee will be payable to the Trustee in connection with each exchange equal to $1/32$ of 1% of the outstanding principal balance (or notional balance) of the Securities surrendered for exchange (but not less than \$2,000 or more than \$25,000). The fee must be paid concurrently with the exchange.

The first distribution on a REMIC Security or an MX Security received in an exchange will be made on the Distribution Date in the month following the month of the exchange. The distribution will be made to the Holder of record as of the Record Date in the month of exchange.

See "Description of the Securities — Modification and Exchange" in the Base Offering Circular.

YIELD, MATURITY AND PREPAYMENT CONSIDERATIONS

General

The prepayment experience of the Mortgage Loans underlying the Trust Assets will affect the Weighted Average Lives of and the yields realized by investors in the related Securities.

- The Mortgage Loans do not contain "due-on-sale" provisions, and any Mortgage Loan may be prepaid in full or in part at any time without penalty.
- The rate of payments (including prepayments and payments in respect of liquidations) on the Mortgage Loans is dependent on a variety of economic, geographic, social and other factors, including prevailing market interest rates and general economic factors.

The rate of prepayments with respect to single-family mortgage loans has fluctuated significantly in recent years. Although there is no assurance that prepayment patterns for the Mortgage Loans will conform to patterns for more traditional types of conventional fixed-rate mortgage loans, generally:

- if mortgage interest rates fall materially below the Mortgage Rates on any of the Mortgage Loans (giving consideration to the cost of refinancing), the rate of prepayment of those Mortgage Loans would be expected to increase; and
- if mortgage interest rates rise materially above the Mortgage Rates on any of the Mortgage Loans, the rate of prepayment of those Mortgage Loans would be expected to decrease.

In addition, following any Mortgage Loan default and the subsequent liquidation of the underlying Mortgaged Property, the principal balance of the Mortgage Loan will be distributed through a combination of liquidation proceeds, advances from the related Ginnie Mae Issuer and, to the extent necessary, proceeds of Ginnie Mae's guaranty of the Ginnie Mae Certificates. As a result, defaults experienced on the Mortgage Loans will accelerate the distribution of principal of the Securities.

Under certain circumstances, the Trustee has the option to purchase the Trust Assets, thereby effecting early retirement of the Securities. See “Description of the Securities — Termination” in this Supplement.

Investors in the Group 3 Securities are urged to review the discussion under “Risk Factors — The rate of principal payments on the underlying certificates will directly affect the rate of principal payments on the group 3 securities” in this Supplement.

Accretion Directed Classes

Classes FA, FC, FD, FE, KA, KB, KC, MA, MB, MC, MD, ME, MG, MH, TA, TB, UC, UD and ZB are Accretion Directed Classes. The related Accrual Amounts will be applied to making principal distributions on those Classes as described in this Supplement.

Each of the Accretion Directed Classes has the AD designation in the suffix position, rather than the prefix position, in its class principal type because it does not have principal payment stability through the applicable pricing prepayment assumption. Although the Accretion Directed Classes are entitled to receive payments from the related Accrual Amounts, they do not have principal payment stability through any prepayment rate significantly higher than 0% PSA.

Securities that Receive Principal on the Basis of Schedules

As described in this Supplement, each PAC and TAC Class will receive principal payments in accordance with a schedule calculated on the basis of, among other things, a Structuring Range or Rate. See “Terms Sheet — Scheduled Principal Balances.” However, whether any such Class will adhere to its schedule and receive “Scheduled Payments” on a Distribution Date will largely depend on the level of prepayments experienced by the related Mortgage Loans.

Each PAC and TAC Class exhibits an Effective Range or Rate of constant prepayment rates at which such Class will receive Scheduled Payments. That range or rate may differ from the Structuring Range or Rate used to create the related principal balance schedule. Based on the Modeling Assumptions, the *initial* Effective Ranges or Rates for the PAC and TAC Classes are as follows:

PAC Classes	<u>Initial Effective Ranges</u>
FA, KA, KB, KC and ZD (in the aggregate)	100% PSA through 300% PSA
FD, FE, MA, MB, MC, MD, ME, MG, MH and PZ (in the aggregate)	100% PSA through 300% PSA
PAC I Class	
FD	99% PSA through 312% PSA
TAC Classes	<u>Initial Effective Rates</u>
TA and TB (in the aggregate)	289% PSA
UC, UD and ZB (in the aggregate)	300% PSA
UC and UD (in the aggregate)	177% PSA

- The principal payment stability of the PAC and PAC II Classes will be supported by the related TAC and Support Classes.
- The principal payment stability of the PAC I Class will be supported by the related PAC II, TAC and Support Classes.

- The principal payment stability of the TAC Classes will be supported by the related Support Classes.
- The principal payment stability of Classes UC and UD will be further supported by Class ZB.

If all of the Classes supporting a given Class are retired before the Class being supported is retired, the outstanding Class will no longer have an Effective Range or Rate and will become more sensitive to prepayments on the related Mortgage Loans.

There is no assurance that the related Mortgage Loans will have the characteristics assumed in the Modeling Assumptions, which were used to determine the initial Effective Ranges or Rates. If the initial Effective Ranges or Rates were calculated using the actual characteristics of the related Mortgage Loans, the initial Effective Ranges or Rates could differ from those shown in the above tables or an initial Effective Rate might not exist. Therefore, even if the Mortgage Loans were to prepay at a constant rate within the initial Effective Range or at the initial Effective Rate shown for any Class in the above tables, that Class could fail to receive Scheduled Payments.

Moreover, the Mortgage Loans will not prepay at any *constant* rate. Non-constant prepayment rates can cause any PAC or TAC Class not to receive Scheduled Payments, even if prepayment rates remain within the initial Effective Range (or if prepayment rates average the Effective Rate), if any, for that Class. Further, the Effective Range for any PAC Class can narrow, shift over time or cease to exist and the Effective Rate for any TAC Class can change or cease to exist depending on the actual characteristics of the related Mortgage Loans.

If the related Mortgage Loans prepay at rates that are generally below the Effective Range or Rate for any PAC or TAC Class, the amount available to pay principal on the Securities may be insufficient to produce Scheduled Payments on such related PAC or TAC Class, if any, and its Weighted Average Life may be extended, perhaps significantly.

If the related Mortgage Loans prepay at rates that are generally above the Effective Range or Rate for any PAC or TAC Class, its supporting Classes may be retired earlier than that PAC or TAC Class, and its Weighted Average Life may be shortened, perhaps significantly.

Assumability

Each Mortgage Loan may be assumed, subject to HUD review and approval, upon the sale of the related Mortgaged Property. *See “Yield, Maturity and Prepayment Considerations — Assumability of Government Loans” in the Base Offering Circular.*

Final Distribution Date

The Final Distribution Date for each Class, which is set forth on the front cover of this Supplement or on Schedule I to this Supplement, is the latest date on which the related Class Principal Balance or Class Notional Balance will be reduced to zero.

- The actual retirement of any Class may occur earlier than its Final Distribution Date.
- According to the terms of the Ginnie Mae Guaranty, Ginnie Mae will guarantee payment in full of the Class Principal Balance of each Class of Securities no later than its Final Distribution Date.

Modeling Assumptions

Unless otherwise indicated, the tables that follow have been prepared on the basis of the characteristics of the Underlying Certificates, the priorities of distributions on the Underlying Certificates, and the following assumptions (the “Modeling Assumptions”), among others:

1. The Mortgage Loans underlying the Group 1 and 2 Trust Assets have the assumed characteristics shown under “Assumed Characteristics of the Mortgage Loans Underlying the Group 1 and 2 Trust Assets” in the Terms Sheet, except in the case of information set forth under the 0% PSA Prepayment Assumption Rate, for which each Mortgage Loan underlying a Group 1 or 2 Trust Asset is assumed to have an original and a remaining term to maturity of 360 months and a Mortgage Rate of 1.50% per annum higher than the related Certificate Rate.

2. The Mortgage Loans prepay at the constant percentages of PSA (described below) shown in the related table.

3. Distributions on the Securities are always received on the 20th day of the month, whether or not a Business Day, commencing in December 2007.

4. A termination of the Trust or the Underlying Trust does not occur.

5. The Closing Date for the Securities is November 30, 2007.

6. No expenses or fees are paid by the Trust other than the Trustee Fee.

7. Distributions on the Underlying Certificates are made as described in the Underlying Certificate Disclosure Document.

8. Each Class is held from the Closing Date and is not exchanged in whole or in part.

When reading the tables and the related text, investors should bear in mind that the Modeling Assumptions, like any other stated assumptions, are unlikely to be entirely consistent with actual experience.

- For example, most of the Mortgage Loans will not have the characteristics assumed, many Distribution Dates will occur on a Business Day after the 20th of the month, and the Trustee may cause a termination of the Trust as described under “Description of the Securities — Termination” in this Supplement.
- In addition, distributions on the Securities are based on Certificate Factors and Calculated Certificate Factors, if applicable, which may not reflect actual receipts on the Trust Assets.

See “Description of the Securities — Distributions” in the Base Offering Circular.

Decrement Tables

Prepayments of mortgage loans are commonly measured by a prepayment standard or model. The model used in this Supplement (“PSA”) is the standard prepayment assumption model of The Securities Industry and Financial Markets Association. PSA represents an assumed rate of prepayment each month relative to the then outstanding principal balance of the Mortgage Loans to which the model is applied. *See “Yield, Maturity and Prepayment Considerations — Standard Prepayment Assumption Models” in the Base Offering Circular.*

The decrement tables set forth below are based on the assumption that the Mortgage Loans prepay at the indicated percentages of PSA (the “PSA Prepayment Assumption Rates”). As used in the table, each of the PSA Prepayment Assumption Rates reflects a percentage of the 100% PSA assumed prepayment rate. **The Mortgage Loans will not prepay at any of the PSA**

Prepayment Assumption Rates and the timing of changes in the rate of prepayments actually experienced on the Mortgage Loans will not follow the pattern described for the PSA assumption.

The decrement tables set forth below illustrate the percentage of the Original Class Principal Balance (or, in the case of a Notional Class, the original Class Notional Balance) that would remain outstanding following the distribution made each specified month for each Regular or MX Class, based on the assumption that the related Mortgage Loans prepay at the PSA Prepayment Assumption Rates. The percentages set forth in the following decrement tables have been rounded to the nearest whole percentage (including rounding down to zero).

The decrement tables also indicate the Weighted Average Life of each Class under each PSA Prepayment Assumption Rate. The Weighted Average Life of each Class is calculated by:

- (a) multiplying the net reduction, if any, of the Class Principal Balance (or the net reduction of the Class Notional Balance, in the case of a Notional Class) from one Distribution Date to the next Distribution Date by the number of years from the date of issuance thereof to the related Distribution Date,
- (b) summing the results, and
- (c) dividing the sum by the aggregate amount of the assumed net reductions in principal balance or notional amount, as applicable, referred to in clause (a).

The information shown for each Notional Class is for illustrative purposes only, as a Notional Class is not entitled to distributions of principal and has no weighted average life. The weighted average life shown for each Notional Class has been calculated on the assumption that a reduction in the Class Notional Balance thereof is a distribution of principal.

The Weighted Average Lives are likely to vary, perhaps significantly, from those set forth in the tables below due to the differences between the actual characteristics of the Mortgage Loans underlying the related Trust Assets and the Modeling Assumptions.

Percentages of Original Class Principal (or Class Notional) Balances and Weighted Average Lives

Security Group 1 PSA Prepayment Assumption Rates																				
Distribution Date	Classes FB, P and SB					Class FD					Class FE					Classes IA, NA, NB, NC, ND and NE				
	0%	100%	270%	300%	600%	0%	100%	270%	300%	600%	0%	100%	270%	300%	600%	0%	100%	270%	300%	600%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2008	98	96	96	96	96	98	96	96	96	96	100	99	99	99	99	98	93	93	93	93
November 2009	97	88	88	88	88	97	88	88	88	88	100	97	97	97	97	95	81	81	81	81
November 2010	95	77	77	77	66	95	77	77	77	68	100	94	94	94	0	92	65	65	65	47
November 2011	93	67	67	67	40	93	67	67	67	41	100	91	91	91	0	89	49	49	49	7
November 2012	91	58	58	58	24	91	57	57	57	24	100	88	88	88	0	86	34	34	34	0
November 2013	89	49	49	49	13	89	48	48	48	14	100	86	86	86	0	83	20	20	20	0
November 2014	86	40	40	40	7	86	39	39	39	7	100	85	85	85	0	79	7	7	7	0
November 2015	84	32	32	32	2	83	31	31	31	2	100	84	84	84	0	75	0	0	0	0
November 2016	81	24	24	24	0	81	23	23	23	0	100	78	78	78	0	70	0	0	0	0
November 2017	78	18	18	18	0	77	17	17	17	0	100	71	71	71	0	66	0	0	0	0
November 2018	75	13	13	13	0	74	12	12	12	0	100	63	63	63	0	61	0	0	0	0
November 2019	71	9	9	9	0	70	8	8	8	0	100	55	55	55	0	55	0	0	0	0
November 2020	67	6	6	6	0	66	4	4	4	0	100	47	47	47	0	49	0	0	0	0
November 2021	63	3	3	3	0	62	2	2	2	0	100	41	41	41	0	42	0	0	0	0
November 2022	58	0	0	0	0	57	0	0	0	0	100	7	7	7	0	35	0	0	0	0
November 2023	54	0	0	0	0	52	0	0	0	0	100	0	0	0	0	28	0	0	0	0
November 2024	48	0	0	0	0	47	0	0	0	0	100	0	0	0	0	20	0	0	0	0
November 2025	43	0	0	0	0	41	0	0	0	0	100	0	0	0	0	11	0	0	0	0
November 2026	36	0	0	0	0	35	0	0	0	0	100	0	0	0	0	1	0	0	0	0
November 2027	30	0	0	0	0	28	0	0	0	0	100	0	0	0	0	0	0	0	0	0
November 2028	23	0	0	0	0	21	0	0	0	0	100	0	0	0	0	0	0	0	0	0
November 2029	15	0	0	0	0	13	0	0	0	0	100	0	0	0	0	0	0	0	0	0
November 2030	6	0	0	0	0	4	0	0	0	0	100	0	0	0	0	0	0	0	0	0
November 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2034	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2036	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2037	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	15.3	6.3	6.3	6.3	3.9	15.1	6.2	6.2	6.2	3.9	23.6	11.4	11.4	11.4	2.6	11.9	4.0	4.0	4.0	2.8

PSA Prepayment Assumption Rates																				
Distribution Date	Classes IB, NG, NH, NJ, NK and NL					Classes IC, NM, NP, NT, NU and NV					Classes ID, MJ, MK, ML, MN and MP					Classes IE, PB, PC, PD, PE and PW				
	0%	100%	270%	300%	600%	0%	100%	270%	300%	600%	0%	100%	270%	300%	600%	0%	100%	270%	300%	600%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2008	98	94	94	94	94	98	95	95	95	95	98	95	95	95	95	98	96	96	96	96
November 2009	96	83	83	83	83	96	85	85	85	85	96	86	86	86	86	97	87	87	87	87
November 2010	93	69	69	69	54	94	72	72	72	59	95	75	75	75	62	95	76	76	76	65
November 2011	91	55	55	55	19	92	60	60	60	27	92	63	63	63	33	93	66	66	66	38
November 2012	88	42	42	42	0	89	48	48	48	7	90	53	53	53	15	91	56	56	56	21
November 2013	85	30	30	30	0	86	37	37	37	0	88	43	43	43	3	88	47	47	47	10
November 2014	82	18	18	18	0	83	26	26	26	0	85	33	33	33	0	86	38	38	38	3
November 2015	78	7	7	7	0	80	17	17	17	0	82	24	24	24	0	83	29	29	29	0
November 2016	74	0	0	0	0	77	7	7	7	0	79	16	16	16	0	80	21	21	21	0
November 2017	70	0	0	0	0	73	0	0	0	0	75	9	9	9	0	77	15	15	15	0
November 2018	65	0	0	0	0	69	0	0	0	0	72	3	3	3	0	74	10	10	10	0
November 2019	61	0	0	0	0	65	0	0	0	0	68	0	0	0	0	70	5	5	5	0
November 2020	55	0	0	0	0	60	0	0	0	0	63	0	0	0	0	66	2	2	2	0
November 2021	50	0	0	0	0	55	0	0	0	0	59	0	0	0	0	62	0	0	0	0
November 2022	43	0	0	0	0	49	0	0	0	0	54	0	0	0	0	57	0	0	0	0
November 2023	37	0	0	0	0	43	0	0	0	0	48	0	0	0	0	52	0	0	0	0
November 2024	30	0	0	0	0	37	0	0	0	0	42	0	0	0	0	46	0	0	0	0
November 2025	22	0	0	0	0	30	0	0	0	0	36	0	0	0	0	40	0	0	0	0
November 2026	13	0	0	0	0	22	0	0	0	0	29	0	0	0	0	34	0	0	0	0
November 2027	4	0	0	0	0	14	0	0	0	0	22	0	0	0	0	27	0	0	0	0
November 2028	0	0	0	0	0	5	0	0	0	0	13	0	0	0	0	19	0	0	0	0
November 2029	0	0	0	0	0	0	0	0	0	0	5	0	0	0	0	11	0	0	0	0
November 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	3	0	0	0	0
November 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2034	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2036	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2037	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	12.8	4.5	4.5	4.5	3.0	13.7	5.0	5.0	5.0	3.2	14.4	5.5	5.5	5.5	3.5	15.0	6.0	6.0	6.0	3.7

**Security Group 1
PSA Prepayment Assumption Rates**

Distribution Date	Classes IP, PG, PH, PJ, PK and PL					Class MA					Class MB					Class MC					
	0%	100%	270%	300%	600%	0%	100%	270%	300%	600%	0%	100%	270%	300%	600%	0%	100%	270%	300%	600%	
	Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2008	100	100	100	100	100	89	69	69	69	69	100	100	100	100	100	100	100	100	100	100	100
November 2009	100	100	100	100	100	77	10	10	10	10	100	100	100	100	100	100	100	100	100	100	100
November 2010	100	88	88	88	73	63	0	0	0	0	100	82	82	82	60	100	100	100	100	100	100
November 2011	100	75	75	75	39	49	0	0	0	0	100	62	62	62	9	100	100	100	100	100	100
November 2012	100	62	62	62	18	34	0	0	0	0	100	43	43	43	0	100	100	100	100	100	0
November 2013	100	50	50	50	4	17	0	0	0	0	100	25	25	25	0	100	100	100	100	100	0
November 2014	100	39	39	39	0	0	0	0	0	0	100	8	8	8	0	100	100	100	100	100	0
November 2015	96	28	28	28	0	0	0	0	0	0	95	0	0	0	0	100	58	58	58	58	0
November 2016	93	18	18	18	0	0	0	0	0	0	89	0	0	0	0	100	0	0	0	0	0
November 2017	89	10	10	10	0	0	0	0	0	0	83	0	0	0	0	100	0	0	0	0	0
November 2018	84	4	4	4	0	0	0	0	0	0	77	0	0	0	0	100	0	0	0	0	0
November 2019	80	0	0	0	0	0	0	0	0	0	70	0	0	0	0	100	0	0	0	0	0
November 2020	75	0	0	0	0	0	0	0	0	0	62	0	0	0	0	100	0	0	0	0	0
November 2021	69	0	0	0	0	0	0	0	0	0	54	0	0	0	0	100	0	0	0	0	0
November 2022	63	0	0	0	0	0	0	0	0	0	45	0	0	0	0	100	0	0	0	0	0
November 2023	57	0	0	0	0	0	0	0	0	0	35	0	0	0	0	100	0	0	0	0	0
November 2024	50	0	0	0	0	0	0	0	0	0	25	0	0	0	0	100	0	0	0	0	0
November 2025	42	0	0	0	0	0	0	0	0	0	14	0	0	0	0	100	0	0	0	0	0
November 2026	34	0	0	0	0	0	0	0	0	0	1	0	0	0	0	100	0	0	0	0	0
November 2027	25	0	0	0	0	0	0	0	0	0	0	0	0	0	0	34	0	0	0	0	0
November 2028	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2029	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2034	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2036	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2037	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																					
Life (years)	16.3	6.2	6.2	6.2	3.9	3.8	1.3	1.3	1.3	1.3	14.0	4.7	4.7	4.7	3.2	19.8	8.1	8.1	8.1	8.1	4.5

PSA Prepayment Assumption Rates

Distribution Date	Class MD					Class ME					Class MG					Class MH					
	0%	100%	270%	300%	600%	0%	100%	270%	300%	600%	0%	100%	270%	300%	600%	0%	100%	270%	300%	600%	
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2008	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2009	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2010	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2011	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2012	100	100	100	100	66	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2013	100	100	100	100	0	100	100	100	100	37	100	100	100	100	100	100	100	100	100	100	100
November 2014	100	100	100	100	0	100	100	100	100	0	100	100	100	100	42	100	100	100	100	100	100
November 2015	100	100	100	100	0	100	100	100	100	0	100	100	100	100	0	100	100	100	100	100	59
November 2016	100	74	74	74	0	100	100	100	100	0	100	100	100	100	0	100	100	100	100	100	0
November 2017	100	0	0	0	0	100	99	99	99	0	100	100	100	100	0	100	100	100	100	100	0
November 2018	100	0	0	0	0	100	35	35	35	0	100	100	100	100	0	100	100	100	100	100	0
November 2019	100	0	0	0	0	100	0	0	0	0	100	79	79	79	0	100	100	100	100	100	0
November 2020	100	0	0	0	0	100	0	0	0	0	100	27	27	27	0	100	100	100	100	100	0
November 2021	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0	100	70	70	70	70	0
November 2022	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0	100	5	5	5	5	0
November 2023	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0	0
November 2024	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0	0
November 2025	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0	0
November 2026	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0	0
November 2027	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0	0
November 2028	50	0	0	0	0	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0	0
November 2029	0	0	0	0	0	54	0	0	0	0	100	0	0	0	0	100	0	0	0	0	0
November 2030	0	0	0	0	0	0	0	0	0	0	37	0	0	0	0	100	0	0	0	0	0
November 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2034	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2036	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2037	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																					
Life (years)	21.0	9.3	9.3	9.3	5.1	22.0	10.8	10.8	10.8	5.9	22.9	12.6	12.6	12.6	6.9	23.5	14.3	14.3	14.3	14.3	8.1

**Security Group 1
PSA Prepayment Assumption Rates**

Distribution Date	Class PN					Class PT					Class PV					Class PZ				
	0%	100%	270%	300%	600%	0%	100%	270%	300%	600%	0%	100%	270%	300%	600%	0%	100%	270%	300%	600%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2008	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	107	107	107	107	107
November 2009	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	114	114	114	114	114
November 2010	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	121	121	121	121	121
November 2011	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	130	130	130	130	130
November 2012	100	100	100	100	100	100	100	100	100	100	100	100	100	90	138	138	138	138	138	
November 2013	100	100	100	100	100	100	100	100	73	100	100	100	100	50	148	148	148	148	148	
November 2014	100	100	100	100	63	100	100	100	36	100	100	100	100	25	157	157	157	157	157	
November 2015	100	100	100	100	21	100	100	100	12	100	100	100	100	8	168	168	168	168	168	
November 2016	100	100	100	100	0	100	100	100	0	100	92	92	92	0	179	179	179	179	155	
November 2017	100	100	100	100	0	100	100	100	0	100	69	69	69	0	191	191	191	191	97	
November 2018	100	100	100	100	0	100	72	72	72	0	100	50	50	50	0	204	204	204	204	61
November 2019	100	86	86	86	0	100	49	49	49	0	100	34	34	34	0	218	218	218	218	38
November 2020	100	53	53	53	0	100	30	30	30	0	100	21	21	21	0	232	232	232	232	24
November 2021	100	25	25	25	0	100	14	14	14	0	100	10	10	10	0	248	248	248	248	15
November 2022	100	2	2	2	0	100	1	1	1	0	100	1	1	1	0	264	264	264	264	9
November 2023	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0	282	213	213	213	6
November 2024	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0	301	167	167	167	3
November 2025	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0	321	130	130	130	2
November 2026	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0	343	101	101	101	1
November 2027	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0	366	77	77	77	1
November 2028	100	0	0	0	0	100	0	0	0	0	85	0	0	0	0	390	59	59	59	0
November 2029	100	0	0	0	0	80	0	0	0	0	55	0	0	0	0	416	44	44	44	0
November 2030	60	0	0	0	0	34	0	0	0	0	23	0	0	0	0	444	33	33	33	0
November 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	369	24	24	24	0
November 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	45	17	17	17	0
November 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	11	11	11	11	0
November 2034	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	7	7	7	7	0
November 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	4	4	4	4	0
November 2036	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	2	2	2	2	0
November 2037	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																				
Life (years)	23.1	13.2	13.2	13.2	7.4	22.7	12.2	12.2	12.2	6.7	22.1	11.3	11.3	11.3	6.2	24.5	18.8	18.8	18.8	10.9

PSA Prepayment Assumption Rates

Distribution Date	Classes TA and TB					Class Z				
	0%	100%	270%	300%	600%	0%	100%	270%	300%	600%
Initial Percent	100	100	100	100	100	100	100	100	100	100
November 2008	100	100	92	91	83	107	107	107	97	0
November 2009	99	99	74	71	32	114	114	114	83	0
November 2010	99	99	50	45	0	121	121	121	67	0
November 2011	98	98	33	26	0	130	130	130	60	0
November 2012	98	98	20	13	0	138	138	138	62	0
November 2013	97	97	11	4	0	148	148	148	66	0
November 2014	97	97	5	0	0	157	157	157	41	0
November 2015	96	96	2	0	0	168	168	168	3	0
November 2016	96	95	1	0	0	179	179	179	0	0
November 2017	95	93	0	0	0	191	191	176	0	0
November 2018	95	89	0	0	0	204	204	158	0	0
November 2019	94	84	0	0	0	218	218	141	0	0
November 2020	93	78	0	0	0	232	232	124	0	0
November 2021	92	71	0	0	0	248	248	108	0	0
November 2022	91	65	0	0	0	264	264	93	0	0
November 2023	90	58	0	0	0	282	282	79	0	0
November 2024	89	51	0	0	0	301	301	67	0	0
November 2025	88	43	0	0	0	321	321	56	0	0
November 2026	87	36	0	0	0	343	343	47	0	0
November 2027	86	29	0	0	0	366	366	38	0	0
November 2028	85	22	0	0	0	390	390	31	0	0
November 2029	83	15	0	0	0	416	416	25	0	0
November 2030	82	8	0	0	0	444	444	19	0	0
November 2031	80	1	0	0	0	474	474	15	0	0
November 2032	79	0	0	0	0	506	407	11	0	0
November 2033	60	0	0	0	0	539	316	8	0	0
November 2034	39	0	0	0	0	576	230	5	0	0
November 2035	16	0	0	0	0	614	147	3	0	0
November 2036	0	0	0	0	0	474	69	1	0	0
November 2037	0	0	0	0	0	0	0	0	0	0
Weighted Average										
Life (years)	24.6	16.7	3.4	3.0	1.6	29.3	27.0	16.1	5.3	0.4

**Security Group 2
PSA Prepayment Assumption Rates**

Distribution Date	Classes FA, PA and SA					Classes IG, KA, KD and KE					Classes IH, KG and KH					Class KB				
	0%	100%	270%	300%	600%	0%	100%	270%	300%	600%	0%	100%	270%	300%	600%	0%	100%	270%	300%	600%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2008	98	95	95	95	95	98	93	93	93	93	98	94	94	94	94	100	100	100	100	100
November 2009	97	87	87	87	87	95	80	80	80	80	96	84	84	84	84	100	100	100	100	100
November 2010	95	76	76	76	61	92	64	64	64	42	94	71	71	71	54	100	100	100	100	100
November 2011	93	66	66	66	38	89	49	49	49	6	91	59	59	59	25	100	100	100	100	100
November 2012	91	57	57	57	23	86	34	34	34	0	89	48	48	48	7	100	100	100	100	34
November 2013	89	48	48	48	13	83	21	21	21	0	86	37	37	37	0	100	100	100	100	0
November 2014	86	39	39	39	7	79	8	8	8	0	83	27	27	27	0	100	100	100	100	0
November 2015	83	31	31	31	3	75	0	0	0	0	80	17	17	17	0	100	86	86	86	0
November 2016	81	24	24	24	0	71	0	0	0	0	77	9	9	9	0	100	44	44	44	0
November 2017	78	19	19	19	0	66	0	0	0	0	73	2	2	2	0	100	10	10	10	0
November 2018	74	14	14	14	0	61	0	0	0	0	69	0	0	0	0	100	0	0	0	0
November 2019	71	10	10	10	0	56	0	0	0	0	65	0	0	0	0	100	0	0	0	0
November 2020	67	7	7	7	0	50	0	0	0	0	60	0	0	0	0	100	0	0	0	0
November 2021	63	4	4	4	0	44	0	0	0	0	55	0	0	0	0	100	0	0	0	0
November 2022	58	2	2	2	0	37	0	0	0	0	50	0	0	0	0	100	0	0	0	0
November 2023	54	0	0	0	0	30	0	0	0	0	44	0	0	0	0	100	0	0	0	0
November 2024	48	0	0	0	0	22	0	0	0	0	38	0	0	0	0	100	0	0	0	0
November 2025	43	0	0	0	0	14	0	0	0	0	31	0	0	0	0	100	0	0	0	0
November 2026	37	0	0	0	0	5	0	0	0	0	24	0	0	0	0	100	0	0	0	0
November 2027	31	0	0	0	0	0	0	0	0	0	16	0	0	0	0	81	0	0	0	0
November 2028	24	0	0	0	0	0	0	0	0	0	8	0	0	0	0	40	0	0	0	0
November 2029	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2030	8	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2034	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2036	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2037	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																				
Life (years)	15.4	6.3	6.3	6.3	3.8	12.0	4.0	4.0	4.0	2.7	13.8	5.0	5.0	5.0	3.2	20.8	8.9	8.9	8.9	4.8

PSA Prepayment Assumption Rates

Distribution Date	Class KC					Class KJ					Classes UC and UD					
	0%	100%	270%	300%	600%	0%	100%	270%	300%	600%	0%	100%	270%	300%	600%	
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	
November 2008	100	100	100	100	100	100	100	100	100	100	100	100	100	95	94	78
November 2009	100	100	100	100	100	100	100	100	100	100	99	99	75	70	23	
November 2010	100	100	100	100	100	100	100	100	100	100	99	99	52	44	0	
November 2011	100	100	100	100	100	100	100	100	100	100	98	98	35	25	0	
November 2012	100	100	100	100	100	100	100	100	100	67	98	98	23	12	0	
November 2013	100	100	100	100	77	100	100	100	100	39	97	97	15	3	0	
November 2014	100	100	100	100	41	100	100	100	100	21	96	96	10	0	0	
November 2015	100	100	100	100	18	100	93	93	93	9	96	96	8	0	0	
November 2016	100	100	100	100	3	100	72	72	72	1	95	94	7	0	0	
November 2017	100	100	100	100	0	100	55	55	55	0	94	91	6	0	0	
November 2018	100	82	82	82	0	100	41	41	41	0	93	87	5	0	0	
November 2019	100	59	59	59	0	100	30	30	30	0	93	81	4	0	0	
November 2020	100	40	40	40	0	100	20	20	20	0	92	75	3	0	0	
November 2021	100	25	25	25	0	100	13	13	13	0	91	68	2	0	0	
November 2022	100	12	12	12	0	100	6	6	6	0	90	61	1	0	0	
November 2023	100	2	2	2	0	100	1	1	1	0	89	54	0	0	0	
November 2024	100	0	0	0	0	100	0	0	0	0	88	46	0	0	0	
November 2025	100	0	0	0	0	100	0	0	0	0	86	39	0	0	0	
November 2026	100	0	0	0	0	100	0	0	0	0	85	32	0	0	0	
November 2027	100	0	0	0	0	91	0	0	0	0	84	24	0	0	0	
November 2028	100	0	0	0	0	70	0	0	0	0	82	17	0	0	0	
November 2029	96	0	0	0	0	48	0	0	0	0	81	10	0	0	0	
November 2030	49	0	0	0	0	25	0	0	0	0	79	3	0	0	0	
November 2031	0	0	0	0	0	0	0	0	0	0	78	0	0	0	0	
November 2032	0	0	0	0	0	0	0	0	0	0	74	0	0	0	0	
November 2033	0	0	0	0	0	0	0	0	0	0	54	0	0	0	0	
November 2034	0	0	0	0	0	0	0	0	0	0	33	0	0	0	0	
November 2035	0	0	0	0	0	0	0	0	0	0	10	0	0	0	0	
November 2036	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
November 2037	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Weighted Average																
Life (years)	23.0	12.7	12.7	12.7	6.9	21.9	10.8	10.8	10.8	5.9	24.0	16.2	3.9	3.0	1.5	

**Security Group 2
PSA Prepayment Assumption Rates**

Distribution Date	Class ZB					Class ZC					Class ZD				
	0%	100%	270%	300%	600%	0%	100%	270%	300%	600%	0%	100%	270%	300%	600%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2008	106	106	4	0	0	106	106	106	106	0	106	106	106	106	106
November 2009	113	113	0	0	0	113	113	113	113	0	113	113	113	113	113
November 2010	120	120	0	0	0	120	120	120	120	0	120	120	120	120	120
November 2011	127	127	0	0	0	127	127	127	127	0	127	127	127	127	127
November 2012	135	135	0	0	0	135	135	135	135	0	135	135	135	135	135
November 2013	143	143	0	0	0	143	143	143	143	0	143	143	143	143	143
November 2014	152	152	0	0	0	152	152	152	89	0	152	152	152	152	152
November 2015	161	161	0	0	0	161	161	161	1	0	161	161	161	161	161
November 2016	171	171	0	0	0	171	171	171	0	0	171	171	171	171	171
November 2017	182	182	0	0	0	182	182	182	0	0	182	182	182	182	121
November 2018	193	193	0	0	0	193	193	193	0	0	193	193	193	193	76
November 2019	205	205	0	0	0	205	205	205	0	0	205	205	205	205	47
November 2020	218	218	0	0	0	218	218	218	0	0	218	218	218	218	29
November 2021	231	231	0	0	0	231	231	231	0	0	231	231	231	231	18
November 2022	245	245	0	0	0	245	245	245	0	0	245	245	245	245	11
November 2023	261	261	0	0	0	261	261	237	0	0	261	261	261	261	7
November 2024	277	277	0	0	0	277	277	200	0	0	277	214	214	214	4
November 2025	294	294	0	0	0	294	294	167	0	0	294	166	166	166	3
November 2026	312	312	0	0	0	312	312	138	0	0	312	128	128	128	2
November 2027	331	331	0	0	0	331	331	113	0	0	331	98	98	98	1
November 2028	351	351	0	0	0	351	351	91	0	0	351	74	74	74	1
November 2029	373	373	0	0	0	373	373	72	0	0	373	56	56	56	0
November 2030	396	396	0	0	0	396	396	56	0	0	396	41	41	41	0
November 2031	421	345	0	0	0	421	421	43	0	0	409	29	29	29	0
November 2032	446	242	0	0	0	446	446	32	0	0	21	21	21	21	0
November 2033	474	143	0	0	0	474	474	22	0	0	14	14	14	14	0
November 2034	503	48	0	0	0	503	503	15	0	0	9	9	9	9	0
November 2035	534	0	0	0	0	534	402	8	0	0	5	5	5	5	0
November 2036	278	0	0	0	0	567	168	3	0	0	2	2	2	2	0
November 2037	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average															
Life (years)	29.0	25.4	0.6	0.5	0.3	29.8	28.6	20.2	7.2	0.1	24.6	19.8	19.8	19.8	11.4

**Security Group 3
PSA Prepayment Assumption Rates**

Distribution Date	Classes FC and SC					Class ZE				
	0%	100%	270%	450%	600%	0%	100%	270%	450%	600%
Initial Percent	100	100	100	100	100	100	100	100	100	100
November 2008	98	92	92	92	92	107	107	107	107	107
November 2009	96	81	80	80	79	115	115	115	115	115
November 2010	93	70	69	69	49	123	123	123	123	123
November 2011	91	60	59	50	31	132	132	132	132	132
November 2012	88	51	49	35	19	142	142	142	142	142
November 2013	85	42	40	25	12	152	152	152	152	152
November 2014	82	33	31	18	7	163	163	163	163	163
November 2015	79	25	24	13	4	175	175	175	175	175
November 2016	75	18	18	9	2	187	187	187	187	187
November 2017	71	14	14	6	1	201	201	201	201	201
November 2018	67	11	11	4	0	215	215	215	215	215
November 2019	63	8	8	3	0	231	231	231	231	225
November 2020	59	6	6	2	0	248	248	248	248	139
November 2021	54	4	4	1	0	266	266	266	266	86
November 2022	49	3	3	0	0	285	285	285	285	52
November 2023	43	2	2	0	0	305	305	305	246	32
November 2024	37	1	1	0	0	328	328	328	170	19
November 2025	31	0	0	0	0	351	351	351	117	12
November 2026	24	0	0	0	0	377	366	366	79	7
November 2027	17	0	0	0	0	404	268	268	53	4
November 2028	10	0	0	0	0	433	194	194	35	2
November 2029	2	0	0	0	0	464	138	138	23	1
November 2030	0	0	0	0	0	96	96	96	15	1
November 2031	0	0	0	0	0	65	65	65	9	0
November 2032	0	0	0	0	0	42	42	42	5	0
November 2033	0	0	0	0	0	26	26	26	3	0
November 2034	0	0	0	0	0	14	14	14	1	0
November 2035	0	0	0	0	0	5	5	5	0	0
November 2036	0	0	0	0	0	0	0	0	0	0
November 2037	0	0	0	0	0	0	0	0	0	0
Weighted Average										
Life (years)	13.7	5.7	5.6	4.6	3.5	22.9	21.7	21.7	18.1	14.0

**Security Groups 2 and 3
PSA Prepayment Assumption Rates**

Distribution Date	Class FG					
	0%	100%	270%	300%	450%	600%
Initial Percent	100	100	100	100	100	100
November 2008	98	94	94	94	94	94
November 2009	96	84	84	84	84	83
November 2010	94	73	73	73	73	56
November 2011	92	63	63	63	53	35
November 2012	90	54	53	53	38	21
November 2013	87	45	44	44	26	13
November 2014	84	37	36	36	18	7
November 2015	81	29	28	28	12	4
November 2016	78	22	22	22	8	1
November 2017	75	16	16	16	5	1
November 2018	71	12	12	12	3	0
November 2019	67	9	9	9	1	0
November 2020	63	6	6	6	1	0
November 2021	59	4	4	4	0	0
November 2022	54	2	2	2	0	0
November 2023	49	1	1	1	0	0
November 2024	43	1	1	1	0	0
November 2025	37	0	0	0	0	0
November 2026	31	0	0	0	0	0
November 2027	24	0	0	0	0	0
November 2028	17	0	0	0	0	0
November 2029	9	0	0	0	0	0
November 2030	4	0	0	0	0	0
November 2031	0	0	0	0	0	0
November 2032	0	0	0	0	0	0
November 2033	0	0	0	0	0	0
November 2034	0	0	0	0	0	0
November 2035	0	0	0	0	0	0
November 2036	0	0	0	0	0	0
November 2037	0	0	0	0	0	0
Weighted Average Life (years)	14.6	6.0	6.0	6.0	4.7	3.6

Yield Considerations

An investor seeking to maximize yield should make a decision whether to invest in any Class based on the anticipated yield of that Class resulting from its purchase price, the investor’s own projection of Mortgage Loan prepayment rates under a variety of scenarios, in the case of the Group 3 Securities, the investor’s own projection of principal payment rates on the Underlying Certificates under a variety of scenarios, and, in the case of a Floating Rate or an Inverse Floating Rate Class, the investor’s own projection of levels of LIBOR under a variety of scenarios. **No representation is made regarding Mortgage Loan prepayment rates, Underlying Certificate payment rates, LIBOR levels or the yield of any Class.**

Prepayments: Effect on Yields

The yields to investors will be sensitive in varying degrees to the rate of prepayments on the related Mortgage Loans.

- In the case of Regular Securities or MX Securities purchased at a premium (especially Interest Only Classes), faster than anticipated rates of principal payments could result in actual yields to investors that are lower than the anticipated yields.
- Investors in the Interest Only Classes should also consider the risk that rapid rates of principal payments could result in the failure of investors to recover fully their investments.
- In the case of Regular Securities or MX Securities purchased at a discount, slower than anticipated rates of principal payments could result in actual yields to investors that are lower than the anticipated yields.

See “Risk Factors — Rates of principal payments can reduce your yield” in this Supplement.

Rapid rates of prepayments on the Mortgage Loans are likely to coincide with periods of low prevailing interest rates.

During periods of low prevailing interest rates, the yields at which an investor may be able to reinvest amounts received as principal payments on the investor's Class of Securities may be lower than the yield on that Class.

Slow rates of prepayments on the Mortgage Loans are likely to coincide with periods of high prevailing interest rates.

During periods of high prevailing interest rates, the amount of principal payments available to an investor for reinvestment at those high rates may be relatively low.

The Mortgage Loans will not prepay at any constant rate until maturity, nor will all of the Mortgage Loans underlying any Trust Asset Group prepay at the same rate at any one time. The timing of changes in the rate of prepayments may affect the actual yield to an investor, even if the average rate of principal prepayments is consistent with the investor's expectation. In general, the earlier a prepayment of principal on the Mortgage Loans, the greater the effect on an investor's yield. As a result, the effect on an investor's yield of principal prepayments occurring at a rate higher (or lower) than the rate anticipated by the investor during the period immediately following the Closing Date is not likely to be offset by a later equivalent reduction (or increase) in the rate of principal prepayments.

LIBOR: Effect on Yields of the Floating Rate and Inverse Floating Rate Classes

Low levels of LIBOR can reduce the yield of the Floating Rate Classes. High levels of LIBOR can significantly reduce the yield of the Inverse Floating Rate Classes. In addition, the Floating Rate Classes will not benefit from a higher yield at high levels of LIBOR and certain Inverse Floating Rate Classes may not benefit from low levels of LIBOR because the rate on such Classes is capped at a maximum rate described under "Terms Sheet — Interest Rates."

Payment Delay: Effect on Yields of the Fixed Rate Classes and Delay Classes

The effective yield on any Fixed Rate or Delay Class will be less than the yield otherwise produced by its Interest Rate and purchase price because, on each Distribution Date, 30 days' interest will be payable on (or added to the principal amount of) that Class even though interest began to accrue approximately 50 days earlier.

Yield Tables

The following tables show the pre-tax yields to maturity on a corporate bond equivalent basis of specified Classes at various constant percentages of PSA and, in the case of the Floating Rate and Inverse Floating Rate Classes, at various constant levels of LIBOR.

The Mortgage Loans will not prepay at any constant rate until maturity, and it is unlikely that LIBOR will remain constant. Moreover, it is likely that the Mortgage Loans will experience actual prepayment rates that differ from those of the Modeling Assumptions. **Therefore, the actual pre-tax yield of any Class may differ from those shown in the applicable table below for that Class even if the Class is purchased at the assumed price shown.**

The yields were calculated by

1. determining the monthly discount rates that, when applied to the applicable assumed streams of cash flows to be paid on the applicable Class, would cause the discounted present value of the assumed streams of cash flows to equal the assumed purchase price of that Class plus accrued interest, and

2. converting the monthly rates to corporate bond equivalent rates.

These calculations do not take into account variations that may occur in the interest rates at which investors may be able to reinvest funds received by them as distributions on their Securities and consequently do not purport to reflect the return on any investment in any Class when those reinvestment rates are considered.

The information set forth in the following tables was prepared on the basis of the Modeling Assumptions and the assumptions that (1) the Interest Rate applicable to each Floating Rate and Inverse Floating Rate Class for each Accrual Period following the first Accrual Period will be based on the indicated level of LIBOR and (2) the purchase price of each Class (expressed as a percentage of its original Class Principal Balance or Class Notional Balance) plus accrued interest is as indicated in the related table. **The assumed purchase price is not necessarily that at which actual sales will occur.**

SECURITY GROUP 1

Sensitivity of Class IA to Prepayments Assumed Price 15.5%*

PSA Prepayment Assumption Rates				
100%	270%	300%	600%	762%
23.6%	23.6%	23.6%	9.5%	0.0%

Sensitivity of Class IB to Prepayments Assumed Price 16.875%*

PSA Prepayment Assumption Rates				
100%	270%	300%	600%	737%
22.5%	22.5%	22.5%	8.1%	0.0%

Sensitivity of Class IC to Prepayments Assumed Price 18.1875%*

PSA Prepayment Assumption Rates				
100%	270%	300%	600%	723%
21.4%	21.4%	21.4%	7.2%	0.0%

Sensitivity of Class ID to Prepayments Assumed Price 19.50003125%*

PSA Prepayment Assumption Rates				
100%	270%	300%	600%	718%
20.4%	20.4%	20.4%	6.6%	0.0%

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

**Sensitivity of Class IE to Prepayments
Assumed Price 20.656259375%***

PSA Prepayment Assumption Rates				
100%	270%	300%	600%	723%
19.5%	19.5%	19.5%	6.6%	0.0%

**Sensitivity of Class IP to Prepayments
Assumed Price 21.68750%***

PSA Prepayment Assumption Rates				
100%	270%	300%	600%	710%
20.5%	20.5%	20.5%	6.4%	0.1%

**Sensitivity of Class SB to Prepayments
Assumed Price 6.5%***

LIBOR	PSA Prepayment Assumption Rates			
	100%	270%	300%	600%
3.71%	39.0%	39.0%	39.0%	30.2%
4.71%	19.9%	19.9%	19.9%	7.7%
5.71%	(0.7)%	(0.7)%	(0.7)%	(18.3)%
6.70% and above	**	**	**	**

**Sensitivity of Class TA to Prepayments
Assumed Price 110.375%***

LIBOR	PSA Prepayment Assumption Rates			
	100%	270%	300%	600%
6.5% and below	(0.6)%	(2.8)%	(3.2)%	(5.9)%
Above 6.5%	52.6%	49.9%	49.6%	46.2%

**Sensitivity of Class TB to Prepayments
Assumed Price 100.28125%***

LIBOR	PSA Prepayment Assumption Rates			
	100%	270%	300%	600%
6.5% and below	7.4%	7.3%	7.2%	7.1%
Above 6.5%	0.0%	(0.1)%	(0.1)%	(0.2)%

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

** Indicates that investors will suffer a loss of virtually all of their investment.

SECURITY GROUP 2

**Sensitivity of Class IG to Prepayments
Assumed Price 16.75000%***

PSA Prepayment Assumption Rates				
<u>100%</u>	<u>270%</u>	<u>300%</u>	<u>561%</u>	<u>600%</u>
15.0%	15.0%	15.0%	0.1%	(2.7)%

**Sensitivity of Class IH to Prepayments
Assumed Price 19.37500%***

PSA Prepayment Assumption Rates				
<u>100%</u>	<u>270%</u>	<u>300%</u>	<u>567%</u>	<u>600%</u>
14.9%	14.9%	14.9%	0.0%	(2.2)%

**Sensitivity of Class SA to Prepayments
Assumed Price 7.87500%***

LIBOR	PSA Prepayment Assumption Rates			
	<u>100%</u>	<u>270%</u>	<u>300%</u>	<u>600%</u>
3.67%	29.9%	29.9%	29.9%	19.0%
4.67%	14.2%	14.2%	14.2%	0.1%
5.67%	(3.0)%	(3.0)%	(3.0)%	(21.9)%
6.75% and above	**	**	**	**

**Sensitivity of Class UC to Prepayments
Assumed Price 119.56250%**

LIBOR	PSA Prepayment Assumption Rates			
	<u>100%</u>	<u>270%</u>	<u>300%</u>	<u>600%</u>
7.0% and below	(1.1)%	(4.3)%	(5.8)%	(11.3)%
Above 7.0%	71.8%	68.1%	67.2%	60.3%

**Sensitivity of Class UD to Prepayments
Assumed Price 98.640625%***

LIBOR	PSA Prepayment Assumption Rates			
	<u>100%</u>	<u>270%</u>	<u>300%</u>	<u>600%</u>
7.0% and below	6.7%	6.9%	7.0%	7.3%
Above 7.0%	0.1%	0.4%	0.5%	0.9%

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

** Indicates that investors will suffer a loss of virtually all of their investment.

SECURITY GROUP 3

Sensitivity of Class SC to Prepayments Assumed Price 7.921875%*

LIBOR	PSA Prepayment Assumption Rates			
	100%	270%	450%	600%
3.67%	26.5%	26.1%	22.3%	13.9%
4.67%	11.3%	10.9%	5.9%	(3.7)%
5.67%	(5.2)%	(5.5)%	(12.1)%	(23.2)%
6.75% and above	**	**	**	**

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

** Indicates that investors will suffer a loss of virtually all of their investment.

CERTAIN FEDERAL INCOME TAX CONSEQUENCES

The following tax discussion, when read in conjunction with the discussion of “Certain Federal Income Tax Consequences” in the Base Offering Circular, describes the material federal income tax considerations for investors in the Securities. However, these two tax discussions do not purport to deal with all federal tax consequences applicable to all categories of investors, some of which may be subject to special rules.

U.S. Treasury Circular 230 Notice

The discussion contained in this Supplement and the Base Offering Circular as to certain federal tax consequences is not intended or written to be used, and cannot be used, for the purpose of avoiding United States federal tax penalties. Such discussion is written to support the promotion or marketing of the transactions or matters addressed in this Supplement and the Base Offering Circular. Each taxpayer to whom such transactions or matters are being promoted, marketed or recommended should seek advice based on its particular circumstances from an independent tax adviser.

REMIC Elections

In the opinion of Cleary Gottlieb Steen & Hamilton LLP, the Trust will constitute a Double REMIC Series for federal income tax purposes. Separate REMIC elections will be made for the Pooling REMIC and the Issuing REMIC.

Regular Securities

The Regular Securities will be treated as debt instruments issued by the Issuing REMIC for federal income tax purposes. Income on the Regular Securities must be reported under an accrual method of accounting.

The Class SA, SB and SC Securities are “Interest Weighted Securities” and the Class TA, TB, UC and UD Securities are “Non-VRDI Securities,” as described in “Certain Federal Income Tax Consequences — Tax Treatment of Regular Securities — Interest Weighted Securities and Non-VRDI Securities” in the Base Offering Circular. Although the tax treatment of Interest Weighted Securities and Non-VRDI Securities is not entirely certain, Holders of the Interest Weighted Securities and Non-VRDI Securities should expect to accrue all income on these Securities (other than income attributable to market discount or *de minimis* market discount) under the

original issue discount (“OID”) rules based on the expected payments on these Securities at the prepayment assumption described below.

The Class PZ, Z, ZB, ZC, ZD and ZE Securities are Accrual Securities. Holders of Accrual Securities are required to accrue all income from their Securities (other than income attributable to market discount or *de minimis* market discount) under the OID rules based on the expected payments on the Accrual Securities at the prepayment assumption described below.

In addition to the Regular Securities described in the preceding two paragraphs, based on anticipated prices (including accrued interest), the assumed Mortgage Loan characteristics, the prepayment assumption described below and, in the case of the Classes FA, FC, FD and FE, the constant LIBOR value described below, Classes KA, KB, and KC are expected to be issued with OID.

Prospective investors in the Regular Securities should be aware, however, that the foregoing expectations about OID could change because of differences (1) between anticipated purchase prices and actual purchase prices or (2) between the assumed characteristics of the Trust Assets and the characteristics of the Trust Assets actually delivered to the Trust. The prepayment assumption that should be used in determining the rates of accrual of OID, if any, on the Regular Securities is 270% PSA (as described in “Yield, Maturity and Prepayment Considerations” in this Supplement). The constant value of LIBOR to be used for these determinations is 4.71% in the case of Classes FD and FE and 4.67% in the case of Classes FA and FC. No representation is made, however, about the rate at which prepayments on the Mortgage Loans underlying any Group of Trust Assets actually will occur or the level of LIBOR at any time after the date of this Supplement. See “*Certain Federal Income Tax Consequences in the Base Offering Circular*.”

The Regular Securities generally will be treated as “regular interests” in a REMIC for domestic building and loan associations and “real estate assets” for real estate investment trusts (“REITs”) as described in “Certain Federal Income Tax Consequences” in the Base Offering Circular. Similarly, interest on the Regular Securities will be considered “interest on obligations secured by mortgages on real property” for REITs.

Residual Securities

The Class RR Securities will represent the beneficial ownership of the Residual Interest in the Pooling REMIC and the beneficial ownership of the Residual Interest in the Issuing REMIC. The Residual Securities, i.e., the Class RR Securities, generally will be treated as “residual interests” in a REMIC for domestic building and loan associations and as “real estate assets” for REITs, as described in “Certain Federal Income Tax Consequences” in the Base Offering Circular, but will not be treated as debt for federal income tax purposes. Instead, the Holders of the Residual Securities will be required to report, and will be taxed on, their pro rata shares of the taxable income or loss of the Trust REMICs, and these requirements will continue until there are no outstanding regular interests in the respective Trust REMICs. Thus, Residual Holders will have taxable income attributable to the Residual Securities even though they will not receive principal or interest distributions with respect to the Residual Securities, which could result in a negative after-tax return for the Residual Holders. Even though the Holders of the Class RR Securities are not entitled to any stated principal or interest payments on the Class RR Securities, the Trust REMICs may have substantial taxable income in certain periods, and offsetting tax losses may not occur until much later periods. Accordingly, a Holder of the Class RR Securities may experience substantial adverse tax timing consequences. Prospective investors are urged to consult their own tax advisors and consider the after-tax effect of

ownership of the Residual Securities and the suitability of the Residual Securities to their investment objectives.

Prospective Holders of Residual Securities should be aware that, at issuance, based on the expected prices of the Regular and Residual Securities and the prepayment assumption described above, the residual interests represented by the Residual Securities will be treated as “noneconomic residual interests” as that term is defined in Treasury regulations.

OID accruals on the Underlying Certificates will be computed using the same prepayment assumption as set forth under “Certain Federal Income Tax Consequences — Regular Securities” in this Supplement.

The United States Department of the Treasury has recently issued temporary regulations that may accelerate the time for withholding with respect to excess inclusions allocable to foreign investors in certain types of pass-through entities that hold the Residual Securities. The regulations are effective as to allocations of income on or after August 1, 2006. You should consult your tax advisor concerning these regulations and their potential application to an investment by you in the Residual Securities.

MX Securities

For a discussion of certain federal income tax consequences applicable to the MX Classes, see “Certain Federal Income Tax Consequences — Tax Treatment of MX Securities”, “— Exchanges of MX Classes and Regular Classes” and “— Taxation of Foreign Holders of REMIC Securities and MX Securities” in the Base Offering Circular.

Investors should consult their own tax advisors in determining the federal, state, local and any other tax consequences to them of the purchase, ownership and disposition of the Securities.

ERISA MATTERS

Ginnie Mae guarantees distributions of principal and interest with respect to the Securities. The Ginnie Mae Guaranty is supported by the full faith and credit of the United States of America. The Regular and MX Securities will qualify as “guaranteed governmental mortgage pool certificates” within the meaning of a Department of Labor regulation, the effect of which is to provide that mortgage loans and participations therein underlying a “guaranteed governmental mortgage pool certificate” will not be considered assets of an employee benefit plan subject to the Employee Retirement Income Security Act of 1974, as amended (“ERISA”), or subject to section 4975 of the Code (each, a “Plan”), solely by reason of the Plan’s purchase and holding of that certificate.

Governmental plans and certain church plans, while not subject to the fiduciary responsibility provisions of ERISA or the prohibited transaction provisions of ERISA and the Code, may nevertheless be subject to local, state or other federal laws that are substantially similar to the foregoing provisions of ERISA and the Code. Fiduciaries of any such plans should consult with their counsel before purchasing any of the Securities.

Prospective Plan Investors should consult with their advisors, however, to determine whether the purchase, holding, or resale of a Security could give rise to a transaction that is prohibited or is not otherwise permissible under either ERISA or the Code.

See “ERISA Considerations” in the Base Offering Circular.

The Residual Securities are not offered to, and may not be transferred to, a Plan Investor.

LEGAL INVESTMENT CONSIDERATIONS

Institutions whose investment activities are subject to legal investment laws and regulations or to review by certain regulatory authorities may be subject to restrictions on investment in the Securities. **No representation is made about the proper characterization of any Class for legal investment or other purposes, or about the permissibility of the purchase by particular investors of any Class under applicable legal investment restrictions.**

Investors should consult their own legal advisors regarding applicable investment restrictions and the effect of any restrictions on the liquidity of the Securities prior to investing in the Securities.

See "Legal Investment Considerations" in the Base Offering Circular.

PLAN OF DISTRIBUTION

Subject to the terms and conditions of the Sponsor Agreement, the Sponsor has agreed to purchase all of the Securities if any are sold and purchased. The Sponsor proposes to offer each Class to the public from time to time for sale in negotiated transactions at varying prices to be determined at the time of sale, plus accrued interest, if any, from (1) November 1, 2007 on the Fixed Rate Classes and Delay Classes and (2) November 20, 2007 on the Floating Rate and Inverse Floating Rate Classes, other than Delay Classes. The Sponsor may effect these transactions by sales to or through certain securities dealers. These dealers may receive compensation in the form of discounts, concessions or commissions from the Sponsor and/or commissions from any purchasers for which they act as agents. Some of the Securities may be sold through dealers in relatively small sales. In the usual case, the commission charged on a relatively small sale of securities will be a higher percentage of the sales price than that charged on a large sale of securities.

INCREASE IN SIZE

Before the Closing Date, Ginnie Mae, the Trustee and the Sponsor may agree to increase the size of this offering. In that event, the Securities will have the same characteristics as described in this Supplement, except that (1) the Original Class Principal Balance (or original Class Notional Balance) and (2) the Scheduled Principal Balances and Aggregate Scheduled Principal Balances of each Class receiving principal distributions or interest distributions based upon a notional balance from the same Trust Asset Group will increase by the same proportion. The Trust Agreement, the Final Data Statement, the Final Schedules and the Supplemental Statement, if any, will reflect any increase in the size of the transaction.

LEGAL MATTERS

Certain legal matters will be passed upon for Ginnie Mae by Hunton & Williams LLP, for the Trust by Cleary Gottlieb Steen & Hamilton LLP and Marcell Solomon & Associates, P.C., and for the Trustee by Nixon Peabody LLP.

Available Combinations(1)

Class	REMIC Securities		MX Securities					Final Distribution Date(4)
	Original Class Principal Balance	Related MX Class	Maximum Original Class Principal Balance or Class Notional Balance(2)	Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number	
Security Group 1								
Combination 1(6)								
MA	\$ 4,760,000	IA	\$ 3,501,538	NTL(PAC/AD)	6.50%	FIX/IO	38375L4H0	August 2033
MB	18,000,000	NA	22,760,000	PAC/AD	4.50	FIX	38375L4J6	August 2033
		NB	22,760,000	PAC/AD	4.75	FIX	38375L4K3	August 2033
		NC	22,760,000	PAC/AD	5.00	FIX	38375L4L1	August 2033
		ND	22,760,000	PAC/AD	5.25	FIX	38375L4M9	August 2033
		NE	22,760,000	PAC/AD	5.50	FIX	38375L4N7	August 2033
Combination 2(6)								
MA	\$ 4,760,000	IB	\$ 3,996,923	NTL(PAC/AD)	6.50	FIX/IO	38375L4P2	June 2034
MB	18,000,000	NG	25,980,000	PAC/AD	4.50	FIX	38375L4Q0	June 2034
MC	3,220,000	NH	25,980,000	PAC/AD	4.75	FIX	38375L4R8	June 2034
		NJ	25,980,000	PAC/AD	5.00	FIX	38375L4S6	June 2034
		NK	25,980,000	PAC/AD	5.25	FIX	38375L4T4	June 2034
		NL	25,980,000	PAC/AD	5.50	FIX	38375L4U1	June 2034
Combination 3(6)								
MA	\$ 4,760,000	IC	\$ 4,449,230	NTL(PAC/AD)	6.50	FIX/IO	38375L4V9	February 2035
MB	18,000,000	NM	28,920,000	PAC/AD	4.50	FIX	38375L4W7	February 2035
MC	3,220,000	NP	28,920,000	PAC/AD	4.75	FIX	38375L4X5	February 2035
MD	2,940,000	NT	28,920,000	PAC/AD	5.00	FIX	38375L4Y3	February 2035
		NU	28,920,000	PAC/AD	5.25	FIX	38375L4Z0	February 2035
		NV	28,920,000	PAC/AD	5.50	FIX	38375L5A4	February 2035

REMIC Securities

MX Securities

Class	Original Class Principal Balance	Related MX Class	Maximum		Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
			Original Balance or Class Notional Balance(2)	Principal Balance					
Combination 4(6)									
MA	\$ 4,760,000	ID	\$ 4,878,461	NTL(PAC/AD)	6.50	FIX/IO	38375L5B2	October 2035	
MB	18,000,000	MJ	31,710,000	PAC/AD	4.50	FIX	38375L5C0	October 2035	
MC	3,220,000	MK	31,710,000	PAC/AD	4.75	FIX	38375L5D8	October 2035	
MD	2,940,000	ML	31,710,000	PAC/AD	5.00	FIX	38375L5E6	October 2035	
ME	2,790,000	MN	31,710,000	PAC/AD	5.25	FIX	38375L5F3	October 2035	
		MP	31,710,000	PAC/AD	5.50	FIX	38375L5G1	October 2035	
Combination 5(6)									
MA	\$ 4,760,000	IE	\$ 5,241,538	NTL(PAC/AD)	6.50	FIX/IO	38375L5H9	April 2036	
MB	18,000,000	PB	34,070,000	PAC/AD	4.75	FIX	38375L5J5	April 2036	
MC	3,220,000	PC	34,070,000	PAC/AD	5.00	FIX	38375L5K2	April 2036	
MD	2,940,000	PD	34,070,000	PAC/AD	5.25	FIX	38375L5L0	April 2036	
ME	2,790,000	PE	34,070,000	PAC/AD	5.50	FIX	38375L5M8	April 2036	
MG	2,360,000	PW	34,070,000	PAC/AD	4.50	FIX	38375L5N6	April 2036	
Combination 6(6)									
MB	\$18,000,000	IP	\$ 4,146,153	NTL(PAC/AD)	6.50	FIX/IO	38375L5P1	October 2035	
MC	3,220,000	PG	26,950,000	PAC/AD	4.50	FIX	38375L5Q9	October 2035	
MD	2,940,000	PH	26,950,000	PAC/AD	4.75	FIX	38375L5R7	October 2035	
ME	2,790,000	PJ	26,950,000	PAC/AD	5.00	FIX	38375L5S5	October 2035	
		PK	26,950,000	PAC/AD	5.25	FIX	38375L5T3	October 2035	
		PL	26,950,000	PAC/AD	5.50	FIX	38375L5U0	October 2035	
Combination 7									
MG	\$ 2,360,000	PN	\$ 3,691,907	PAC/AD	5.50	FIX	38375L5V8	July 2036	
MH	1,331,907								
Combination 8									
ME	\$ 2,790,000	PT	\$ 6,481,907	PAC/AD	5.50	FIX	38375L5W6	July 2036	
MG	2,360,000								
MH	1,331,907								

REMIC Securities

MX Securities

Class	Original Class Principal Balance	Related MX Class	Maximum Original Class Principal Balance or Class Notional Balance(2)	Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
Combination 9								
MD	\$ 2,940,000	PV	\$ 9,421,907	PAC/AD	5.50	FIX	38375L5X4	July 2036
ME	2,790,000							
MG	2,360,000							
MH	1,331,907							
Combination 10								
MA	\$ 4,760,000	P	\$35,401,907	PAC/AD	5.50	FIX	38375L5Y2	July 2036
MB	18,000,000							
MC	3,220,000							
MD	2,940,000							
ME	2,790,000							
MG	2,360,000							
MH	1,331,907							
Combination 11								
FD	\$69,038,694	FB	\$70,803,813	PAC/AD	(5)	FLT	38375L5Z9	July 2036
FE	1,765,119							
Security Group 2								
Combination 12 (6)								
KA	\$ 8,311,000	IG	\$ 692,583	NTL(PAC/AD)	6.00	FIX/IO	38375L6A3	February 2034
		KD	8,311,000	PAC/AD	4.50	FIX	38375L6B1	February 2034
		KE	8,311,000	PAC/AD	4.75	FIX	38375L6C9	February 2034
Combination 13 (6)								
KA	\$ 8,311,000	IH	\$ 869,250	NTL(PAC/AD)	6.00	FIX/IO	38375L6D7	August 2035
KB	2,120,000	KG	10,431,000	PAC/AD	4.50	FIX	38375L6E5	August 2035
		KH	10,431,000	PAC/AD	5.00	FIX	38375L6F2	August 2035
Combination 14								
KB	\$ 2,120,000	KJ	\$ 4,255,000	PAC/AD	5.00	FIX	38375L6J4	January 2037
KC	2,135,000							

REMIC Securities

MX Securities

Class	Original Class Principal Balance	Related MX Class	Maximum Original Class Principal Balance or Class Notional Balance(2)	Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
Combination 15								
KA	\$ 8,311,000	PA	\$12,566,000	PAC/AD	5.00	FIX	38375L6G0	January 2037
KB	2,120,000							
KC	2,135,000							
Security Group 2 and 3								
Combination 16								
FA	\$12,566,000	FG	\$23,480,000	SC/PAC/AD	(5)	FLT	38375L6H8	April 2037
FC	10,914,000							

(1) All exchanges must comply with minimum denominations restrictions.

(2) The amount shown for each MX Class represents the maximum Original Class Principal Balance (or original Class Notional Balance) of that Class, assuming it were to be issued on the Closing Date.

(3) As defined under “Class Types” in Appendix I to the Base Offering Circular.

(4) See “Yield, Maturity and Prepayment Considerations — Final Distribution Date” in this Supplement.

(5) The Interest Rate will be calculated as described under “Terms Sheet — Interest Rates” in this Supplement.

(6) In the case of Combinations 1, 2, 3, 4, 5, 6, 12 and 13, various subcombinations are permitted. See “Description of the Securities — Modification and Exchange” in the Base Offering Circular for a discussion of subcombinations.

Schedule II

SCHEDULED PRINCIPAL BALANCES

<u>Distribution Date</u>	<u>Class FD</u>	<u>Classes FA, KA, KB, KC and ZD (in the aggregate)</u>	<u>Classes FD, FE, MA, MB, MC, MD, ME, MG, MH and PZ (in the aggregate)</u>
Initial Balance	\$69,038,694.00	\$25,641,451.00	\$109,155,720.00
December 2007	68,895,642.31	25,578,222.63	108,956,557.07
January 2008	68,733,425.85	25,508,234.00	108,728,450.92
February 2008	68,552,080.15	25,431,506.38	108,471,456.15
March 2008	68,351,650.54	25,348,064.53	108,185,641.94
April 2008	68,132,192.08	25,257,936.71	107,871,092.38
May 2008	67,893,769.57	25,161,154.65	107,527,906.46
June 2008	67,636,457.52	25,057,753.54	107,156,198.05
July 2008	67,360,340.16	24,947,772.03	106,756,095.85
August 2008	67,065,511.36	24,831,252.18	106,327,743.33
September 2008	66,752,074.58	24,708,239.46	105,871,298.66
October 2008	66,420,142.88	24,578,782.71	105,386,934.63
November 2008	66,069,838.76	24,442,934.14	104,874,838.56
December 2008	65,701,294.19	24,300,749.24	104,335,212.18
January 2009	65,314,650.47	24,152,286.79	103,768,271.53
February 2009	64,910,058.16	23,997,608.82	103,174,246.80
March 2009	64,487,676.98	23,836,780.56	102,553,382.23
April 2009	64,047,675.72	23,669,870.36	101,905,935.88
May 2009	63,590,232.12	23,496,949.73	101,232,179.54
June 2009	63,115,532.77	23,318,093.20	100,532,398.48
July 2009	62,623,772.94	23,133,378.31	99,806,891.32
August 2009	62,115,156.51	22,942,885.57	99,055,969.76
September 2009	61,589,895.77	22,746,698.38	98,279,958.42
October 2009	61,048,211.31	22,544,902.95	97,479,194.56
November 2009	60,490,331.84	22,337,588.29	96,654,027.88
December 2009	59,916,494.04	22,124,846.09	95,804,820.26
January 2010	59,326,942.41	21,906,770.70	94,931,945.48
February 2010	58,721,929.04	21,683,459.04	94,035,788.97
March 2010	58,101,713.49	21,461,287.88	93,116,747.51
April 2010	57,466,562.54	21,240,251.35	92,175,228.96
May 2010	56,834,450.94	21,020,343.62	91,238,465.81
June 2010	56,205,362.47	20,801,558.88	90,306,433.56
July 2010	55,579,281.01	20,583,891.36	89,379,107.83
August 2010	54,956,190.48	20,367,335.30	88,456,464.36
September 2010	54,336,074.91	20,151,884.99	87,538,479.03
October 2010	53,718,918.41	19,937,534.74	86,625,127.82
November 2010	53,104,705.13	19,724,278.89	85,716,386.86

<u>Distribution Date</u>	<u>Class FD</u>	<u>Classes FA, KA, KB, KC and ZD (in the aggregate)</u>	<u>Classes FD, FE, MA, MB, MC, MD, ME, MG, MH and PZ (in the aggregate)</u>
December 2010	\$52,493,419.34	\$19,512,111.81	\$ 84,812,232.39
January 2011	51,885,045.36	19,301,027.90	83,912,640.76
February 2011	51,279,567.59	19,091,021.58	83,017,588.47
March 2011	50,676,970.51	18,882,087.32	82,127,052.12
April 2011	50,077,238.68	18,674,219.60	81,241,008.43
May 2011	49,480,356.72	18,467,412.93	80,359,434.25
June 2011	48,886,309.34	18,261,661.85	79,482,306.54
July 2011	48,295,081.31	18,056,960.93	78,609,602.40
August 2011	47,706,657.48	17,853,304.77	77,741,299.00
September 2011	47,121,022.77	17,650,688.00	76,877,373.69
October 2011	46,538,162.18	17,449,105.26	76,017,803.88
November 2011	45,958,060.77	17,248,551.24	75,162,567.13
December 2011	45,380,703.68	17,049,020.65	74,311,641.10
January 2012	44,806,076.13	16,850,508.22	73,465,003.58
February 2012	44,234,163.40	16,653,008.70	72,622,632.47
March 2012	43,664,950.83	16,456,516.90	71,784,505.76
April 2012	43,098,423.85	16,261,027.62	70,950,601.58
May 2012	42,534,567.94	16,066,535.72	70,120,898.17
June 2012	41,973,368.69	15,873,036.05	69,295,373.87
July 2012	41,414,811.70	15,680,523.51	68,474,007.13
August 2012	40,858,882.68	15,488,993.03	67,656,776.54
September 2012	40,305,567.41	15,298,439.55	66,843,660.76
October 2012	39,754,851.71	15,108,858.05	66,034,638.58
November 2012	39,206,721.49	14,920,243.52	65,229,688.90
December 2012	38,661,162.71	14,732,590.99	64,428,790.73
January 2013	38,118,161.43	14,545,895.51	63,631,923.17
February 2013	37,577,703.73	14,360,152.16	62,839,065.46
March 2013	37,039,775.80	14,175,356.04	62,050,196.91
April 2013	36,504,363.86	13,991,502.28	61,265,296.97
May 2013	35,971,454.22	13,808,586.02	60,484,345.17
June 2013	35,441,033.25	13,626,602.45	59,707,321.15
July 2013	34,913,087.37	13,445,546.76	58,934,204.67
August 2013	34,387,603.08	13,265,414.18	58,164,975.58
September 2013	33,864,566.95	13,086,199.97	57,399,613.84
October 2013	33,343,965.59	12,907,899.40	56,638,099.50
November 2013	32,825,785.69	12,730,507.76	55,880,412.74
December 2013	32,310,014.00	12,554,020.38	55,126,533.81
January 2014	31,796,637.34	12,378,432.61	54,376,443.08
February 2014	31,285,642.57	12,203,739.83	53,630,121.02
March 2014	30,777,016.64	12,029,937.42	52,887,548.20
April 2014	30,270,746.54	11,857,020.80	52,148,705.28
May 2014	29,766,819.33	11,684,985.42	51,413,573.03

<u>Distribution Date</u>	<u>Class FD</u>	<u>Classes FA, KA, KB, KC and ZD (in the aggregate)</u>	<u>Classes FD, FE, MA, MB, MC, MD, ME, MG, MH and PZ (in the aggregate)</u>
June 2014	\$29,265,222.14	\$11,513,826.75	\$ 50,682,132.32
July 2014	28,765,942.14	11,343,540.27	49,954,364.11
August 2014	28,268,966.57	11,174,121.49	49,230,249.47
September 2014	27,774,282.73	11,005,565.96	48,509,769.55
October 2014	27,281,878.00	10,837,869.23	47,792,905.61
November 2014	26,791,739.77	10,671,026.88	47,079,639.00
December 2014	26,303,855.55	10,505,034.51	46,369,951.17
January 2015	25,818,212.85	10,339,887.76	45,663,823.67
February 2015	25,334,799.28	10,175,582.27	44,961,238.14
March 2015	24,853,602.49	10,012,113.72	44,262,176.30
April 2015	24,374,610.19	9,849,477.79	43,566,619.98
May 2015	23,897,810.16	9,687,670.21	42,874,551.11
June 2015	23,423,190.21	9,526,686.71	42,185,951.70
July 2015	22,950,738.23	9,366,523.05	41,500,803.86
August 2015	22,480,442.15	9,207,175.02	40,819,089.78
September 2015	22,012,289.98	9,048,638.42	40,140,791.75
October 2015	21,546,269.75	8,890,909.06	39,465,892.16
November 2015	21,082,369.59	8,733,982.81	38,794,373.47
December 2015	20,620,577.64	8,577,855.53	38,126,218.25
January 2016	20,160,882.12	8,422,523.10	37,461,409.15
February 2016	19,703,271.31	8,269,579.07	36,799,928.90
March 2016	19,252,207.78	8,119,308.07	36,141,760.34
April 2016	18,808,894.84	7,971,664.44	35,488,962.13
May 2016	18,373,192.52	7,826,603.28	34,847,516.75
June 2016	17,944,963.32	7,684,080.44	34,217,231.06
July 2016	17,524,072.12	7,544,052.51	33,597,915.13
August 2016	17,110,386.16	7,406,476.84	32,989,382.24
September 2016	16,703,774.99	7,271,311.47	32,391,448.80
October 2016	16,304,110.47	7,138,515.16	31,803,934.31
November 2016	15,911,266.65	7,008,047.35	31,226,661.30
December 2016	15,525,119.82	6,879,868.20	30,659,455.27
January 2017	15,145,548.40	6,753,938.50	30,102,144.67
February 2017	14,772,432.94	6,630,219.73	29,554,560.82
March 2017	14,405,656.08	6,508,674.01	29,016,537.88
April 2017	14,045,102.50	6,389,264.09	28,487,912.79
May 2017	13,690,658.90	6,271,953.37	27,968,525.25
June 2017	13,342,213.96	6,156,705.84	27,458,217.64
July 2017	12,999,658.30	6,043,486.14	26,956,835.00
August 2017	12,662,884.44	5,932,259.46	26,464,224.97
September 2017	12,331,786.78	5,822,991.60	25,980,237.75
October 2017	12,006,261.57	5,715,648.95	25,504,726.07
November 2017	11,686,206.87	5,610,198.45	25,037,545.13

Distribution Date	Class FD	Classes FA, KA, KB, KC and ZD (in the aggregate)	Classes FD, FE, MA, MB, MC, MD, ME, MG, MH and PZ (in the aggregate)
December 2017	\$11,371,522.52	\$ 5,506,607.59	\$ 24,578,552.58
January 2018	11,062,110.09	5,404,844.44	24,127,608.45
February 2018	10,757,872.89	5,304,877.59	23,684,575.14
March 2018	10,458,715.91	5,206,676.16	23,249,317.36
April 2018	10,164,545.80	5,110,209.79	22,821,702.10
May 2018	9,875,270.83	5,015,448.65	22,401,598.58
June 2018	9,590,800.88	4,922,363.41	21,988,878.25
July 2018	9,311,047.41	4,830,925.21	21,583,414.71
August 2018	9,035,923.40	4,741,105.71	21,185,083.68
September 2018	8,765,343.37	4,652,877.04	20,793,762.98
October 2018	8,499,223.32	4,566,211.79	20,409,332.52
November 2018	8,237,480.73	4,481,083.04	20,031,674.18
December 2018	7,980,034.50	4,397,464.31	19,660,671.88
January 2019	7,726,804.96	4,315,329.55	19,296,211.48
February 2019	7,477,713.82	4,234,653.18	18,938,180.76
March 2019	7,232,684.17	4,155,410.06	18,586,469.41
April 2019	6,991,640.43	4,077,575.43	18,240,968.95
May 2019	6,754,508.33	4,001,125.00	17,901,572.76
June 2019	6,521,214.92	3,926,034.87	17,568,176.02
July 2019	6,291,688.49	3,852,281.53	17,240,675.67
August 2019	6,065,858.61	3,779,841.91	16,918,970.39
September 2019	5,843,656.06	3,708,693.28	16,602,960.56
October 2019	5,625,012.83	3,638,813.35	16,292,548.28
November 2019	5,409,862.11	3,570,180.16	15,987,637.26
December 2019	5,198,138.23	3,502,772.15	15,688,132.87
January 2020	4,989,776.68	3,436,568.11	15,393,942.06
February 2020	4,784,714.07	3,371,547.22	15,104,973.37
March 2020	4,582,888.11	3,307,688.98	14,821,136.87
April 2020	4,384,237.62	3,244,973.25	14,542,344.15
May 2020	4,188,702.44	3,183,380.24	14,268,508.33
June 2020	3,996,223.50	3,122,890.49	13,999,543.95
July 2020	3,806,742.73	3,063,484.86	13,735,367.02
August 2020	3,620,203.10	3,005,144.55	13,475,894.99
September 2020	3,436,548.54	2,947,851.09	13,221,046.67
October 2020	3,255,723.97	2,891,586.29	12,970,742.27
November 2020	3,077,675.29	2,836,332.31	12,724,903.35
December 2020	2,902,349.30	2,782,071.57	12,483,452.79
January 2021	2,729,693.75	2,728,786.84	12,246,314.78
February 2021	2,559,657.30	2,676,461.13	12,013,414.80
March 2021	2,392,189.50	2,625,077.77	11,784,679.58
April 2021	2,227,240.78	2,574,620.38	11,560,037.10
May 2021	2,064,762.40	2,525,072.84	11,339,416.57

Distribution Date	Class FD	Classes FA, KA, KB, KC and ZD (in the aggregate)	Classes FD, FE, MA, MB, MC, MD, ME, MG, MH and PZ (in the aggregate)
June 2021	\$ 1,904,706.52	\$ 2,476,419.32	\$ 11,122,748.38
July 2021	1,747,026.09	2,428,644.24	10,909,964.12
August 2021	1,591,674.90	2,381,732.31	10,700,996.54
September 2021	1,438,607.52	2,335,668.48	10,495,779.51
October 2021	1,287,779.33	2,290,437.97	10,294,248.05
November 2021	1,139,146.48	2,246,026.24	10,096,338.26
December 2021	992,665.86	2,202,419.02	9,901,987.34
January 2022	848,295.14	2,159,602.26	9,711,133.55
February 2022	705,992.71	2,117,562.16	9,523,716.21
March 2022	565,717.66	2,076,285.16	9,339,675.65
April 2022	427,429.82	2,035,757.91	9,158,953.23
May 2022	291,089.70	1,995,967.32	8,981,491.31
June 2022	156,658.49	1,956,900.51	8,807,233.21
July 2022	24,098.07	1,918,544.80	8,636,123.24
August 2022	0.00	1,880,887.76	8,468,106.64
September 2022	0.00	1,843,917.16	8,303,129.58
October 2022	0.00	1,807,620.97	8,141,139.16
November 2022	0.00	1,771,987.37	7,982,083.38
December 2022	0.00	1,737,004.74	7,825,911.10
January 2023	0.00	1,702,661.68	7,672,572.07
February 2023	0.00	1,668,946.96	7,522,016.91
March 2023	0.00	1,635,849.54	7,374,197.06
April 2023	0.00	1,603,358.60	7,229,064.80
May 2023	0.00	1,571,463.48	7,086,573.20
June 2023	0.00	1,540,153.70	6,946,676.17
July 2023	0.00	1,509,418.98	6,809,328.36
August 2023	0.00	1,479,249.19	6,674,485.24
September 2023	0.00	1,449,634.40	6,542,103.01
October 2023	0.00	1,420,564.83	6,412,138.62
November 2023	0.00	1,392,030.88	6,284,549.76
December 2023	0.00	1,364,023.11	6,159,294.85
January 2024	0.00	1,336,532.25	6,036,333.01
February 2024	0.00	1,309,549.17	5,915,624.05
March 2024	0.00	1,283,064.92	5,797,128.50
April 2024	0.00	1,257,070.69	5,680,807.52
May 2024	0.00	1,231,557.83	5,566,622.98
June 2024	0.00	1,206,517.82	5,454,537.36
July 2024	0.00	1,181,942.30	5,344,513.80
August 2024	0.00	1,157,823.07	5,236,516.09
September 2024	0.00	1,134,152.04	5,130,508.60
October 2024	0.00	1,110,921.28	5,026,456.35
November 2024	0.00	1,088,122.99	4,924,324.92

<u>Distribution Date</u>	<u>Class FD</u>	<u>Classes FA, KA, KB, KC and ZD (in the aggregate)</u>	<u>Classes FD, FE, MA, MB, MC, MD, ME, MG, MH and PZ (in the aggregate)</u>
December 2024	\$ 0.00	\$ 1,065,749.51	\$ 4,824,080.52
January 2025	0.00	1,043,793.30	4,725,689.91
February 2025	0.00	1,022,246.95	4,629,120.43
March 2025	0.00	1,001,103.20	4,534,339.98
April 2025	0.00	980,354.90	4,441,317.01
May 2025	0.00	959,995.01	4,350,020.51
June 2025	0.00	940,016.63	4,260,420.00
July 2025	0.00	920,412.97	4,172,485.52
August 2025	0.00	901,177.37	4,086,187.64
September 2025	0.00	882,303.28	4,001,497.43
October 2025	0.00	863,784.24	3,918,386.44
November 2025	0.00	845,613.94	3,836,826.73
December 2025	0.00	827,786.15	3,756,790.83
January 2026	0.00	810,294.76	3,678,251.75
February 2026	0.00	793,133.77	3,601,182.94
March 2026	0.00	776,297.26	3,525,558.34
April 2026	0.00	759,779.45	3,451,352.33
May 2026	0.00	743,574.63	3,378,539.71
June 2026	0.00	727,677.19	3,307,095.73
July 2026	0.00	712,081.65	3,236,996.08
August 2026	0.00	696,782.57	3,168,216.84
September 2026	0.00	681,774.67	3,100,734.52
October 2026	0.00	667,052.70	3,034,526.03
November 2026	0.00	652,611.54	2,969,568.68
December 2026	0.00	638,446.14	2,905,840.18
January 2027	0.00	624,551.55	2,843,318.60
February 2027	0.00	610,922.90	2,781,982.42
March 2027	0.00	597,555.41	2,721,810.47
April 2027	0.00	584,444.37	2,662,781.94
May 2027	0.00	571,585.16	2,604,876.42
June 2027	0.00	558,973.25	2,548,073.80
July 2027	0.00	546,604.17	2,492,354.35
August 2027	0.00	534,473.54	2,437,698.67
September 2027	0.00	522,577.06	2,384,087.71
October 2027	0.00	510,910.49	2,331,502.73
November 2027	0.00	499,469.67	2,279,925.32
December 2027	0.00	488,250.53	2,229,337.40
January 2028	0.00	477,249.04	2,179,721.20
February 2028	0.00	466,461.26	2,131,059.25
March 2028	0.00	455,883.33	2,083,334.38
April 2028	0.00	445,511.42	2,036,529.73
May 2028	0.00	435,341.80	1,990,628.73

Distribution Date	Class FD	Classes FA, KA, KB, KC and ZD (in the aggregate)	Classes FD, FE, MA, MB, MC, MD, ME, MG, MH and PZ (in the aggregate)
June 2028	\$ 0.00	\$ 425,370.80	\$ 1,945,615.10
July 2028	0.00	415,594.80	1,901,472.82
August 2028	0.00	406,010.25	1,858,186.19
September 2028	0.00	396,613.67	1,815,739.74
October 2028	0.00	387,401.64	1,774,118.29
November 2028	0.00	378,370.78	1,733,306.94
December 2028	0.00	369,517.80	1,693,291.01
January 2029	0.00	360,839.44	1,654,056.11
February 2029	0.00	352,332.52	1,615,588.09
March 2029	0.00	343,993.89	1,577,873.03
April 2029	0.00	335,820.48	1,540,897.28
May 2029	0.00	327,809.27	1,504,647.41
June 2029	0.00	319,957.27	1,469,110.23
July 2029	0.00	312,261.58	1,434,272.78
August 2029	0.00	304,719.31	1,400,122.32
September 2029	0.00	297,327.65	1,366,646.35
October 2029	0.00	290,083.83	1,333,832.57
November 2029	0.00	282,985.14	1,301,668.89
December 2029	0.00	276,028.89	1,270,143.46
January 2030	0.00	269,212.46	1,239,244.62
February 2030	0.00	262,533.28	1,208,960.90
March 2030	0.00	255,988.80	1,179,281.06
April 2030	0.00	249,576.55	1,150,194.03
May 2030	0.00	243,294.07	1,121,688.95
June 2030	0.00	237,138.96	1,093,755.15
July 2030	0.00	231,108.87	1,066,382.14
August 2030	0.00	225,201.47	1,039,559.62
September 2030	0.00	219,414.49	1,013,277.47
October 2030	0.00	213,745.70	987,525.74
November 2030	0.00	208,192.89	962,294.67
December 2030	0.00	202,753.90	937,574.65
January 2031	0.00	197,426.63	913,356.26
February 2031	0.00	192,208.98	889,630.24
March 2031	0.00	187,098.90	866,387.48
April 2031	0.00	182,094.40	843,619.05
May 2031	0.00	177,193.50	821,316.17
June 2031	0.00	172,394.25	799,470.20
July 2031	0.00	167,694.76	778,072.68
August 2031	0.00	163,093.16	757,115.27
September 2031	0.00	158,587.60	736,589.81
October 2031	0.00	154,176.29	716,488.25
November 2031	0.00	149,857.45	696,802.70

<u>Distribution Date</u>	<u>Class FD</u>	<u>Classes FA, KA, KB, KC and ZD (in the aggregate)</u>	<u>Classes FD, FE, MA, MB, MC, MD, ME, MG, MH and PZ (in the aggregate)</u>
December 2031	\$ 0.00	\$ 145,629.35	\$ 677,525.42
January 2032	0.00	141,490.26	658,648.79
February 2032	0.00	137,438.52	640,165.32
March 2032	0.00	133,472.48	622,067.67
April 2032	0.00	129,590.51	604,348.62
May 2032	0.00	125,791.03	587,001.08
June 2032	0.00	122,072.47	570,018.09
July 2032	0.00	118,433.30	553,392.81
August 2032	0.00	114,872.01	537,118.51
September 2032	0.00	111,387.13	521,188.61
October 2032	0.00	107,977.19	505,596.61
November 2032	0.00	104,640.78	490,336.15
December 2032	0.00	101,376.49	475,400.98
January 2033	0.00	98,182.95	460,784.95
February 2033	0.00	95,058.80	446,482.03
March 2033	0.00	92,002.71	432,486.29
April 2033	0.00	89,013.39	418,791.93
May 2033	0.00	86,089.55	405,393.21
June 2033	0.00	83,229.94	392,284.53
July 2033	0.00	80,433.32	379,460.37
August 2033	0.00	77,698.48	366,915.32
September 2033	0.00	75,024.23	354,644.06
October 2033	0.00	72,409.40	342,641.37
November 2033	0.00	69,852.84	330,902.12
December 2033	0.00	67,353.43	319,421.26
January 2034	0.00	64,910.06	308,193.86
February 2034	0.00	62,521.65	297,215.06
March 2034	0.00	60,187.12	286,480.08
April 2034	0.00	57,905.43	275,984.25
May 2034	0.00	55,675.55	265,722.95
June 2034	0.00	53,496.48	255,691.67
July 2034	0.00	51,367.21	245,885.97
August 2034	0.00	49,286.79	236,301.50
September 2034	0.00	47,254.24	226,933.98
October 2034	0.00	45,268.64	217,779.20
November 2034	0.00	43,329.06	208,833.05
December 2034	0.00	41,434.59	200,091.46
January 2035	0.00	39,584.36	191,550.47
February 2035	0.00	37,777.48	183,206.17
March 2035	0.00	36,013.11	175,054.71
April 2035	0.00	34,290.40	167,092.34
May 2035	0.00	32,608.52	159,315.37

<u>Distribution Date</u>	<u>Class FD</u>	<u>Classes FA, KA, KB, KC and ZD (in the aggregate)</u>	<u>Classes FD, FE, MA, MB, MC, MD, ME, MG, MH and PZ (in the aggregate)</u>
June 2035	\$ 0.00	\$ 30,966.68	\$ 151,720.14
July 2035	0.00	29,364.06	144,303.11
August 2035	0.00	27,799.90	137,060.78
September 2035.....	0.00	26,273.43	129,989.70
October 2035	0.00	24,783.89	123,086.51
November 2035	0.00	23,330.55	116,347.89
December 2035	0.00	21,912.68	109,770.59
January 2036.....	0.00	20,529.57	103,351.41
February 2036	0.00	19,180.53	97,087.23
March 2036.....	0.00	17,864.86	90,974.97
April 2036	0.00	16,581.90	85,011.60
May 2036.....	0.00	15,330.98	79,194.16
June 2036	0.00	14,111.47	73,519.74
July 2036	0.00	12,922.71	67,985.47
August 2036	0.00	11,764.09	62,588.57
September 2036.....	0.00	10,635.00	57,326.26
October 2036	0.00	9,534.83	52,195.85
November 2036	0.00	8,462.99	47,194.68
December 2036	0.00	7,418.91	42,320.15
January 2037.....	0.00	6,402.01	37,569.70
February 2037	0.00	5,411.75	32,940.82
March 2037.....	0.00	4,447.56	28,431.04
April 2037	0.00	3,508.92	24,037.96
May 2037.....	0.00	2,595.30	19,759.19
June 2037	0.00	1,706.17	15,592.40
July 2037	0.00	841.04	11,535.32
August 2037	0.00	0.00	7,585.68
September 2037.....	0.00	0.00	3,741.30
October 2037 and thereafter	0.00	0.00	0.00

<u>Distribution Date</u>	<u>Classes TA and TB (in the aggregate)</u>	<u>Classes UC and UD (in the aggregate)</u>	<u>Classes UC, UD and ZB (in the aggregate)</u>
Initial Balance	\$56,846,154.00	\$13,000,000.00	\$13,683,549.00
December 2007	56,722,768.92	12,974,965.52	13,628,953.94
January 2008	56,545,581.20	12,944,810.25	13,561,028.10
February 2008	56,314,619.47	12,909,555.69	13,479,835.27
March 2008	56,030,018.57	12,869,230.64	13,385,466.63
April 2008	55,692,019.81	12,823,871.15	13,278,040.72
May 2008	55,300,971.44	12,773,520.49	13,157,703.40
June 2008	54,857,328.74	12,718,229.19	13,024,627.77
July 2008	54,361,653.91	12,658,054.89	12,879,013.93
August 2008	53,814,615.59	12,593,062.38	12,721,088.71
September 2008	53,216,988.18	12,523,323.44	12,551,105.37
October 2008	52,569,650.82	12,448,916.82	12,369,343.09
November 2008	51,873,586.09	12,369,928.09	12,176,106.54
December 2008	51,129,878.42	12,286,449.59	11,971,725.29
January 2009	50,339,712.20	12,198,580.24	11,756,553.12
February 2009	49,504,369.67	12,106,425.42	11,530,967.35
March 2009	48,625,228.40	12,010,096.85	11,295,368.00
April 2009	47,703,758.69	11,909,712.43	11,050,176.99
May 2009	46,741,520.43	11,805,395.98	10,795,837.09
June 2009	45,740,160.01	11,697,277.16	10,532,811.09
July 2009	44,701,406.69	11,585,491.22	10,261,580.60
August 2009	43,627,068.91	11,470,178.81	9,982,645.00
September 2009	42,519,030.25	11,351,485.71	9,696,520.25
October 2009	41,379,245.30	11,229,562.70	9,403,737.69
November 2009	40,209,735.13	11,104,565.21	9,104,842.72
December 2009	39,012,582.66	10,976,653.16	8,800,393.54
January 2010	37,789,927.93	10,845,990.64	8,490,959.74
February 2010	36,543,962.98	10,712,745.68	8,177,120.91
March 2010	35,276,926.78	10,581,753.14	7,871,292.16
April 2010	33,991,099.85	10,452,986.34	7,573,325.04
May 2010	32,736,519.82	10,326,418.85	7,283,073.67
June 2010	31,512,628.74	10,202,024.55	7,000,394.63
July 2010	30,318,877.79	10,079,777.56	6,725,147.00
August 2010	29,154,727.21	9,959,652.28	6,457,192.27
September 2010	28,019,646.09	9,841,623.36	6,196,394.30
October 2010	26,913,112.29	9,725,665.72	5,942,619.29
November 2010	25,834,612.21	9,611,754.53	5,695,735.76
December 2010	24,783,640.76	9,499,865.23	5,455,614.47
January 2011	23,759,701.14	9,389,973.50	5,222,128.41
February 2011	22,762,304.74	9,282,055.27	4,995,152.77
March 2011	21,790,971.01	9,176,086.72	4,774,564.86
April 2011	20,845,227.33	9,072,044.27	4,560,244.13
May 2011	19,924,608.88	8,969,904.60	4,352,072.09
June 2011	19,028,658.50	8,869,644.61	4,149,932.33

<u>Distribution Date</u>	<u>Classes TA and TB (in the aggregate)</u>	<u>Classes UC and UD (in the aggregate)</u>	<u>Classes UC, UD and ZB (in the aggregate)</u>
July 2011	\$18,156,926.57	\$ 8,771,241.46	\$ 3,953,710.40
August 2011	17,308,970.95	8,674,672.52	3,763,293.85
September 2011.....	16,484,356.74	8,579,915.40	3,578,572.18
October 2011	15,682,656.29	8,486,947.96	3,399,436.79
November 2011	14,903,449.00	8,395,748.27	3,225,780.96
December 2011	14,146,321.22	8,306,294.63	3,057,499.80
January 2012.....	13,410,866.17	8,218,565.57	2,894,490.26
February 2012	12,696,683.78	8,132,539.85	2,736,651.09
March 2012.....	12,003,380.67	8,048,196.41	2,583,882.73
April 2012	11,330,569.93	7,965,514.46	2,436,087.41
May 2012.....	10,677,871.08	7,884,473.39	2,293,169.01
June 2012	10,044,909.97	7,805,052.81	2,155,033.13
July 2012	9,431,318.66	7,727,232.57	2,021,586.97
August 2012	8,836,735.30	7,650,992.67	1,892,739.33
September 2012.....	8,260,804.08	7,576,313.38	1,768,400.64
October 2012	7,703,175.12	7,503,175.13	1,648,482.85
November 2012	7,163,504.33	7,431,558.58	1,532,899.47
December 2012	6,641,453.35	7,361,444.58	1,421,565.49
January 2013.....	6,136,689.50	7,292,814.18	1,314,397.42
February 2013	5,648,885.59	7,225,648.62	1,211,313.17
March 2013.....	5,177,719.93	7,159,929.34	1,112,232.13
April 2013	4,722,876.15	7,095,637.99	1,017,075.07
May 2013.....	4,284,043.21	7,032,756.38	925,764.16
June 2013	3,860,915.25	6,971,266.53	838,222.93
July 2013	3,453,191.50	6,911,150.65	754,376.24
August 2013	3,060,576.24	6,852,391.13	674,150.26
September 2013.....	2,682,778.69	6,794,970.52	597,472.45
October 2013	2,319,512.95	6,738,871.59	524,271.57
November 2013	1,970,497.89	6,684,077.28	454,477.61
December 2013	1,635,457.11	6,630,570.69	388,021.77
January 2014.....	1,314,118.84	6,578,335.12	324,836.50
February 2014	1,006,215.85	6,527,354.00	264,855.38
March 2014.....	711,485.42	6,477,611.01	208,013.23
April 2014.....	429,669.24	6,429,089.93	154,245.95
May 2014.....	160,513.35	6,381,774.75	103,490.61
June 2014	0.00	6,335,649.60	55,685.37
July 2014	0.00	6,290,698.80	10,769.49
August 2014	0.00	6,246,906.82	0.00
September 2014.....	0.00	6,204,258.30	0.00
October 2014	0.00	6,162,738.04	0.00
November 2014	0.00	6,122,331.00	0.00
December 2014	0.00	6,083,022.29	0.00
January 2015.....	0.00	6,044,797.19	0.00
February 2015	0.00	6,007,641.12	0.00

<u>Distribution Date</u>	<u>Classes TA and TB (in the aggregate)</u>	<u>Classes UC and UD (in the aggregate)</u>	<u>Classes UC, UD and ZB (in the aggregate)</u>
March 2015	\$ 0.00	\$ 5,971,539.65	\$ 0.00
April 2015	0.00	5,936,478.54	0.00
May 2015	0.00	5,902,443.65	0.00
June 2015	0.00	5,869,421.02	0.00
July 2015	0.00	5,837,396.83	0.00
August 2015	0.00	5,806,357.40	0.00
September 2015.....	0.00	5,776,289.19	0.00
October 2015	0.00	5,747,178.83	0.00
November 2015	0.00	5,719,013.05	0.00
December 2015	0.00	5,691,778.75	0.00
January 2016.....	0.00	5,665,462.98	0.00
February 2016	0.00	5,638,455.25	0.00
March 2016.....	0.00	5,610,454.17	0.00
April 2016	0.00	5,581,488.80	0.00
May 2016.....	0.00	5,551,587.57	0.00
June 2016	0.00	5,520,778.33	0.00
July 2016	0.00	5,489,088.34	0.00
August 2016	0.00	5,456,544.25	0.00
September 2016.....	0.00	5,423,172.16	0.00
October 2016	0.00	5,388,997.60	0.00
November 2016	0.00	5,354,045.56	0.00
December 2016	0.00	5,318,340.47	0.00
January 2017.....	0.00	5,281,906.26	0.00
February 2017	0.00	5,244,766.31	0.00
March 2017.....	0.00	5,206,943.51	0.00
April 2017	0.00	5,168,460.25	0.00
May 2017.....	0.00	5,129,338.40	0.00
June 2017	0.00	5,089,599.41	0.00
July 2017	0.00	5,049,264.16	0.00
August 2017	0.00	5,008,353.16	0.00
September 2017.....	0.00	4,966,886.43	0.00
October 2017	0.00	4,924,883.51	0.00
November 2017	0.00	4,882,363.55	0.00
December 2017	0.00	4,839,345.26	0.00
January 2018.....	0.00	4,795,846.90	0.00
February 2018	0.00	4,751,886.33	0.00
March 2018.....	0.00	4,707,481.03	0.00
April 2018	0.00	4,662,648.05	0.00
May 2018.....	0.00	4,617,404.06	0.00
June 2018	0.00	4,571,765.32	0.00
July 2018	0.00	4,525,747.79	0.00
August 2018	0.00	4,479,366.97	0.00
September 2018.....	0.00	4,432,638.05	0.00
October 2018	0.00	4,385,575.86	0.00

<u>Distribution Date</u>	<u>Classes TA and TB (in the aggregate)</u>	<u>Classes UC and UD (in the aggregate)</u>	<u>Classes UC, UD and ZB (in the aggregate)</u>
November 2018	\$ 0.00	\$ 4,338,194.85	\$ 0.00
December 2018	0.00	4,290,509.17	0.00
January 2019	0.00	4,242,532.63	0.00
February 2019	0.00	4,194,278.69	0.00
March 2019	0.00	4,145,760.47	0.00
April 2019	0.00	4,096,990.84	0.00
May 2019	0.00	4,047,982.29	0.00
June 2019	0.00	3,998,747.05	0.00
July 2019	0.00	3,949,297.05	0.00
August 2019	0.00	3,899,643.88	0.00
September 2019	0.00	3,849,798.92	0.00
October 2019	0.00	3,799,773.20	0.00
November 2019	0.00	3,749,577.51	0.00
December 2019	0.00	3,699,222.37	0.00
January 2020	0.00	3,648,718.02	0.00
February 2020	0.00	3,598,074.44	0.00
March 2020	0.00	3,547,301.37	0.00
April 2020	0.00	3,496,408.29	0.00
May 2020	0.00	3,445,404.44	0.00
June 2020	0.00	3,394,298.81	0.00
July 2020	0.00	3,343,100.17	0.00
August 2020	0.00	3,291,817.06	0.00
September 2020	0.00	3,240,457.76	0.00
October 2020	0.00	3,189,030.38	0.00
November 2020	0.00	3,137,542.76	0.00
December 2020	0.00	3,086,002.58	0.00
January 2021	0.00	3,034,417.25	0.00
February 2021	0.00	2,982,794.05	0.00
March 2021	0.00	2,931,140.00	0.00
April 2021	0.00	2,879,461.94	0.00
May 2021	0.00	2,827,766.53	0.00
June 2021	0.00	2,776,060.22	0.00
July 2021	0.00	2,724,349.31	0.00
August 2021	0.00	2,672,639.86	0.00
September 2021	0.00	2,620,937.82	0.00
October 2021	0.00	2,569,248.92	0.00
November 2021	0.00	2,517,578.75	0.00
December 2021	0.00	2,465,932.69	0.00
January 2022	0.00	2,414,316.00	0.00
February 2022	0.00	2,362,733.77	0.00
March 2022	0.00	2,311,190.91	0.00
April 2022	0.00	2,259,692.21	0.00
May 2022	0.00	2,208,242.29	0.00
June 2022	0.00	2,156,845.60	0.00

<u>Distribution Date</u>	<u>Classes TA and TB (in the aggregate)</u>	<u>Classes UC and UD (in the aggregate)</u>	<u>Classes UC, UD and ZB (in the aggregate)</u>
July 2022	\$ 0.00	\$ 2,105,506.51	\$ 0.00
August 2022	0.00	2,054,229.19	0.00
September 2022.....	0.00	2,003,017.67	0.00
October 2022	0.00	1,951,875.90	0.00
November 2022	0.00	1,900,807.64	0.00
December 2022	0.00	1,849,816.57	0.00
January 2023.....	0.00	1,798,906.17	0.00
February 2023	0.00	1,748,079.88	0.00
March 2023.....	0.00	1,697,340.96	0.00
April 2023	0.00	1,646,692.57	0.00
May 2023	0.00	1,596,137.75	0.00
June 2023	0.00	1,545,679.43	0.00
July 2023	0.00	1,495,320.42	0.00
August 2023	0.00	1,445,063.44	0.00
September 2023.....	0.00	1,394,911.07	0.00
October 2023	0.00	1,344,865.82	0.00
November 2023	0.00	1,294,930.07	0.00
December 2023	0.00	1,245,106.11	0.00
January 2024.....	0.00	1,195,396.12	0.00
February 2024	0.00	1,145,802.22	0.00
March 2024.....	0.00	1,096,326.39	0.00
April 2024.....	0.00	1,046,970.54	0.00
May 2024	0.00	997,736.49	0.00
June 2024	0.00	948,625.97	0.00
July 2024	0.00	899,640.63	0.00
August 2024	0.00	850,782.02	0.00
September 2024.....	0.00	802,051.61	0.00
October 2024	0.00	753,450.81	0.00
November 2024	0.00	704,980.93	0.00
December 2024	0.00	656,643.21	0.00
January 2025.....	0.00	608,438.80	0.00
February 2025	0.00	560,368.82	0.00
March 2025.....	0.00	512,434.26	0.00
April 2025	0.00	464,636.06	0.00
May 2025	0.00	416,975.13	0.00
June 2025	0.00	369,452.26	0.00
July 2025	0.00	322,068.21	0.00
August 2025	0.00	274,823.64	0.00
September 2025.....	0.00	227,719.16	0.00
October 2025	0.00	180,755.36	0.00
November 2025	0.00	133,932.71	0.00
December 2025	0.00	87,251.66	0.00
January 2026.....	0.00	40,712.57	0.00
February 2026 and thereafter	0.00	0.00	0.00

Exhibit A

Underlying Certificates

Trust Asset Group	Issuer	Series	Class	Issue Date	CUSIP Number	Interest Rate	Interest Type(1)	Final Distribution Date	Principal Type(1)	Original Principal or Notional Balance of Class	Underlying Certificate Factor(2)	Principal or Notional Balance in Trust	Percentage of Class in Trust	Approximate Weighted Average Coupon of Mortgage Loans	Approximate Weighted Average Remaining Term to Maturity of Mortgage Loans (in months)	Approximate Weighted Average Loan Age of Mortgage Loans (in months)	Ginnie Mae I or II
3	Ginnie Mae	2007-022	FD(3)	4/30/2007	38375ZD0	(4)	FELT	April 2037	PAC	\$11,255,555	0.97279443	10,949,341	100%	6.444%	342	15	II
3	Ginnie Mae	2007-022	SD(3)	4/30/2007	38375ZF5	(4)	INV/IO	April 2037	NTL(PAC)	11,255,555	0.97279443	10,949,341	100%	6.444%	342	15	II

(1) As defined under “Class Types” in Appendix I to the Base Offering Circular.
 (2) Underlying Certificate Factors are as of November 2007.

(3) MX Class.

(4) These Underlying Certificates bear interest during their respective interest accrual periods, subject to the applicable maximum and minimum interest rates, as further described in the Underlying Certificate Disclosure Document, excerpts of which are attached as Exhibit B to this Supplement.

**Cover Page, Terms Sheet and Schedule I
from Underlying Certificate Disclosure Document**

Offering Circular Supplement
(To Base Offering Circular dated October 1, 2004)



\$377,640,139

Government National Mortgage Association

GINNIE MAE®

Guaranteed REMIC Pass-Through Securities
and MX Securities

Ginnie Mae REMIC Trust 2007-022

The Securities

The Trust will issue the Classes of Securities listed on the front cover of this offering circular supplement.

The Ginnie Mae Guaranty

Ginnie Mae will guarantee the timely payment of principal and interest on the securities. The Ginnie Mae Guaranty is backed by the full faith and credit of the United States of America.

The Trust and its Assets

The Trust will own (1) Ginnie Mae Certificates and (2) certain previously issued certificates.

Class of REMIC Securities	Original Principal Balance(2)	Interest Rate	Principal Type(3)	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
Security Group 1						
FA(1)	\$ 43,017,916	(5)	PAC	FLT	38375JXW0	April 2037
IA(1)	43,017,916	(5)	NTL(PAC)	INV/IO	38375JXX8	April 2037
IB(1)	43,017,916	(5)	NTL(PAC)	INV/IO	38375JXY6	April 2037
IO	2,337,300	6.00%	NTL(PAC)	FIX/IO	38375JXZ3	April 2037
MC	5,000,000	5.50	PAC	FIX	38375JYA7	September 2035
PJ	100,000,000	5.50	PAC	FIX	38375JYB5	September 2036
PK	9,083,434	5.50	PAC	FIX	38375JYC3	April 2037
SB(1)	43,017,916	(5)	NTL(PAC)	INV/IO	38375JYD1	April 2037
TA	12,000,000	(5)	TAC/AD	FLT/SP/DLY(6)	38375JYE9	April 2037
TB	60,000,000	(5)	TAC/AD	INV/SP/DLY(6)	38375JYF6	April 2037
Z	9,264,150	6.00	SUP	FIX/Z	38375JYG4	April 2037
Security Group 2						
AB(1)	82,674,639	5.50	SC/PT	FIX	38375JYH2	July 2032
Security Group 3						
FE(1)	11,255,555	(5)	PAC	FLT	38375JYJ8	April 2037
IE(1)	11,255,555	(5)	NTL(PAC)	INV/IO	38375JYK5	April 2037
IG(1)	11,255,555	(5)	NTL(PAC)	INV/IO	38375JYL3	April 2037
LA(1)	18,013,000	5.50	PAC	FIX	38375JYM1	October 2035
LH(1)	280,111	5.50	PAC	FIX	38375JYN9	April 2037
LJ(1)	1,715,000	5.50	PAC	FIX	38375JYP4	June 2036
LK(1)	1,467,000	5.50	PAC	FIX	38375JYQ2	November 2036
LM(1)	1,036,000	5.50	PAC	FIX	38375JYR0	March 2037
SG(1)	11,255,555	(5)	NTL(PAC)	INV/IO	38375JYS8	April 2037
TC	2,833,334	(5)	SUP	FLT/SP/DLY(6)	38375JYT6	April 2037
TD	20,000,000	(5)	SUP	INV/SP/DLY(6)	38375JYU3	April 2037
Residual						
RR	0	0.00	NPR	NPR	38375JYV1	April 2037

- (1) These Securities may be exchanged for MX Securities described in Schedule I.
- (2) Subject to increase as described under "Increase in Size" in this Supplement. The amount shown for each Notional Class (indicated by "NTL" under Principal Type) is its original Class Notional Balance and does not represent principal that will be paid.
- (3) As defined under "Class Types" in Appendix I to the Base Offering Circular. The type of Class with which the Class Notional Balance of each Notional Class will be reduced is indicated in parentheses.
- (4) See "Yield, Maturity and Prepayment Considerations — Final Distribution Date" in this Supplement.
- (5) See "Terms Sheet — Interest Rates" in this Supplement.
- (6) Classes TA, TB, TC and TD have the SP("Special") designation in their Interest Type because their interest rates will change significantly at specified levels of LIBOR. See "Terms Sheet — Interest Rates" in this Supplement.

The securities may not be suitable investments for you. You should consider carefully the risks of investing in them.

See "Risk Factors" beginning on page S-7 which highlights some of these risks.

The Sponsor and the Co-Sponsor will offer the securities from time to time in negotiated transactions at varying prices. We expect the closing date to be April 30, 2007.

You should read the Base Offering Circular as well as this Supplement.

The securities are exempt from registration under the Securities Act of 1933 and are "exempted securities" under the Securities Exchange Act of 1934.

Deutsche Bank Securities

Loop Capital Markets, LLC

The date of this Offering Circular Supplement is April 23, 2007.

TERMS SHEET

This terms sheet contains selected information for quick reference only. You should read this Supplement, particularly “Risk Factors,” and each of the other documents listed under “Available Information.”

Sponsor: Deutsche Bank Securities Inc.

Trustee: U.S. Bank National Association

Tax Administrator: The Trustee

Closing Date: April 30, 2007

Distribution Date: The 20th day of each month or, if the 20th day is not a Business Day, the first Business Day thereafter, commencing in May 2007.

Trust Assets:

<u>Trust Asset Group</u>	<u>Trust Asset Type</u>	<u>Certificate Rate</u>	<u>Original Term To Maturity (in years)</u>
1	Ginnie Mae II	6.00%	30
2	Underlying Certificates	(1)	(1)
3	Ginnie Mae II	6.00%	30

(1) Certain information regarding the Underlying Certificates is set forth in Exhibits A and B to this Supplement.

Security Groups: This series of Securities consists of multiple Security Groups (each, a “Group”), as shown on the front cover of this Supplement and on Schedule I to this Supplement. Payments on each Group will be based solely on payments on the Trust Asset Group with the same numerical designation.

Assumed Characteristics of the Mortgage Loans Underlying the Group 1 and 3 Trust Assets¹:

<u>Principal Balance²</u>	<u>Weighted Average Remaining Term to Maturity (in months)</u>	<u>Weighted Average Loan Age (in months)</u>	<u>Weighted Average Mortgage Rate³</u>
Group 1 Trust Assets \$238,365,500	354	5	6.50%
Group 3 Trust Assets \$56,600,000	354	5	6.50%

¹ As of April 1, 2007.

² Does not include the Group 1 Trust Assets that will be added to pay the Trustee Fee.

³ The Mortgage Loans underlying the Group 1 and 3 Trust Assets may bear interest at rates ranging from 0.25% to 1.50% per annum above the related Certificate Rate.

The actual remaining terms to maturity, loan ages and Mortgage Rates of many of the Mortgage Loans underlying the Group 1 and 3 Trust Assets will differ from the weighted averages shown above, perhaps significantly. See “The Trust Assets — The Mortgage Loans” in this Supplement.

See Exhibit A to this Supplement for certain information regarding the characteristics of the Mortgage Loans included in the Underlying Trust.

Issuance of Securities: The Securities, other than the Residual Securities, will initially be issued in book-entry form through the book-entry system of the U.S. Federal Reserve Banks (the “Fedwire Book-Entry System”). The Residual Securities will be issued in fully registered, certificated form. See “Description of the Securities — Form of Securities” in this Supplement.

Modification and Exchange: If you own exchangeable Securities you will be able, upon notice and payment of an exchange fee, to exchange them for a proportionate interest in the related Securities shown on Schedule I to this Supplement. See “Description of the Securities — Modification and Exchange” in this Supplement.

Increased Minimum Denomination Classes: Each Class that constitutes an Interest Only, Inverse Floating Rate or Special Class. See “Description of the Securities — Form of Securities” in this Supplement.

Interest Rates: The Interest Rates for the Fixed Rate Classes are shown on the front cover of this Supplement or on Schedule I to this Supplement.

The Floating Rate and Inverse Floating Rate Classes will bear interest at per annum rates based on one-month LIBOR (hereinafter referred to as “LIBOR”) as follows:

<u>Class</u>	<u>Interest Rate Formula(1)</u>	<u>Initial Interest Rate(2)</u>	<u>Minimum Rate</u>	<u>Maximum Rate</u>	<u>Delay (in days)</u>	<u>LIBOR for Minimum Interest Rate</u>
F	LIBOR + 0.20%	5.52%	0.20%	7.00000%	0	0.00%
FA	LIBOR + 0.15%	5.47%	0.15%	7.00000%	0	0.00%
FB	LIBOR + 0.25%	5.57%	0.25%	7.00000%	0	0.00%
FD	LIBOR + 0.20%	5.52%	0.20%	7.00000%	0	0.00%
FE	LIBOR + 0.15%	5.47%	0.15%	7.00000%	0	0.00%
FG	LIBOR + 0.25%	5.57%	0.25%	7.00000%	0	0.00%
IA	6.85% – LIBOR	0.05%	0.00%	0.05000%	0	6.85%
IB	6.80% – LIBOR	0.05%	0.00%	0.05000%	0	6.80%
IE	6.85% – LIBOR	0.05%	0.00%	0.05000%	0	6.85%
IG	6.80% – LIBOR	0.05%	0.00%	0.05000%	0	6.80%
S	6.80% – LIBOR	1.48%	0.00%	6.80000%	0	6.80%
SA	6.85% – LIBOR	1.53%	0.00%	6.85000%	0	6.85%
SB	6.75% – LIBOR	1.43%	0.00%	6.75000%	0	6.75%
SD	6.80% – LIBOR	1.48%	0.00%	6.80000%	0	6.80%
SE	6.85% – LIBOR	1.53%	0.00%	6.85000%	0	6.85%
SG	6.75% – LIBOR	1.43%	0.00%	6.75000%	0	6.75%
TA	(3)	0.00%	0.00%	36.00000%	19	less than or equal to 6.50%
TB	(4)	7.20%	0.00%	7.20000%	19	greater than 6.50%
TC	(5)	0.00%	0.00%	48.35293%	19	less than or equal to 6.75%
TD	(6)	6.85%	0.00%	6.85000%	19	greater than 6.75%

(1) LIBOR will be established on the basis of the BBA LIBOR method, as described under “Description of the Securities — Interest Distributions — Floating Rate and Inverse Floating Rate Classes” in this Supplement.

(2) The initial Interest Rate will be in effect during the first Accrual Period; the Interest Rate will adjust monthly thereafter.

(3) If LIBOR is less than or equal to 6.50%, then 0.00%; if LIBOR is greater than 6.50%, then 36.00000%.

(4) If LIBOR is less than or equal to 6.50%, then 7.20%; if LIBOR is greater than 6.50%, then 0.00000%.

- (5) If LIBOR is less than or equal to 6.75%, then 0.00%; if LIBOR is greater than 6.75%, then 48.35293%.
- (6) If LIBOR is less than or equal to 6.75%, then 6.85%; if LIBOR is greater than 6.75%, then 0.00000%.

Allocation of Principal: On each Distribution Date, the following distributions will be made to the related Securities:

SECURITY GROUP 1

A percentage of the Group 1 Principal Distribution Amount will be applied to the Trustee Fee, and the remainder of the Group 1 Principal Distribution Amount (the "Group 1 Adjusted Principal Distribution Amount") and the Z Accrual Amount will be allocated as follows:

- The Z Accrual Amount in the following order of priority:
 1. Concurrently, to TA and TB, pro rata, until reduced to their Aggregate Scheduled Principal Balance for that Distribution Date
 2. To Z, until retired
- The Group 1 Adjusted Principal Distribution Amount in the following order of priority:
 1. To the PAC Classes, until reduced to their Aggregate Scheduled Principal Balance for that Distribution Date, concurrently, as follows:
 - a. 72.6177298922% in the following order of priority:
 - i. Concurrently, until MC has been retired:
 - (a) 94.5424295431% to PJ
 - (b) 5.4575704569% to MC
 - ii. Concurrently, until PJ has been retired:
 - (a) 94.5424294561% to PJ
 - (b) 5.4575705439% to PK
 - iii. To PK, until retired
 - b. 27.3822701078% to FA, until retired
 2. Concurrently, to TA and TB, pro rata, until reduced to their Aggregate Scheduled Principal Balance for that Distribution Date
 3. To Z, until retired
 4. Concurrently, to TA and TB, pro rata, without regard to their Aggregate Scheduled Principal Balance, until retired
 5. To the PAC Classes, in the same manner and order of priority described in Step 1 above, but without regard to their Aggregate Scheduled Principal Balance, until retired

SECURITY GROUP 2

The Group 2 Principal Distribution Amount will be allocated to AB, until retired

SECURITY GROUP 3

The Group 3 Principal Distribution Amount will be allocated in the following order of priority:

1. To the PAC Classes, until reduced to their Aggregate Scheduled Principal Balance for that Distribution Date, concurrently, as follows:
 - a. 66.6666676538%, sequentially, to LA, LJ, LK, LM and LH, in that order, until retired
 - b. 33.3333323462% to FE, until retired
2. Concurrently, to TC and TD, pro rata, until retired
3. To the PAC Classes, in the same manner and order of priority described in Step 1 above, but without regard to their Aggregate Scheduled Principal Balance, until retired

Scheduled Principal Balances: The Scheduled Principal Balances or Aggregate Scheduled Principal Balances for the Classes listed below are included in Schedule II to this Supplement. They were calculated using, among other things, the following Structuring Ranges or Rate:

<u>Class</u>	<u>Structuring Ranges or Rate</u>
FA, MC, PJ and PK (in the aggregate)	100% PSA through 290% PSA
TA and TB (in the aggregate)	293% PSA
FE, LA, LH, LJ, LK and LM (in the aggregate)	100% PSA through 349% PSA

Accrual Class: Interest will accrue on the Accrual Class identified on the front cover of this Supplement at the per annum rate set forth on that page. However, no interest will be distributed to the Accrual Class as interest. Interest so accrued on the Accrual Class on each Distribution Date will constitute the Accrual Amount, which will be added to the Class Principal Balance of that Class on each Distribution Date and will be distributable as principal as set forth in this Terms Sheet under "Allocation of Principal."

Notional Classes: The Notional Classes will not receive distributions of principal but have Class Notional Balances for convenience in describing their entitlements to interest. The Class Notional Balance of each Notional Class represents the percentage indicated below of, and reduces to that extent with, the Class Principal Balances indicated:

<u>Class</u>	<u>Original Class Notional Balance</u>	<u>Represents Approximately</u>
AI	\$ 7,515,876	9.0909090909% of AB (SC/PT Class)
IA	43,017,916	100% of FA (PAC Class)
IB	43,017,916	100% of FA (PAC Class)
IE	11,255,555	100% of FE (PAC Class)
IG	11,255,555	100% of FE (PAC Class)
IO	2,337,300	5.4333175973% of FA (PAC Class)
S	43,017,916	100% of FA (PAC Class)
SA	43,017,916	100% of FA (PAC Class)
SB	43,017,916	100% of FA (PAC Class)
SD	11,255,555	100% of FE (PAC Class)
SE	11,255,555	100% of FE (PAC Class)
SG	11,255,555	100% of FE (PAC Class)

Tax Status: Double REMIC Series. See "Certain Federal Income Tax Consequences" in this Supplement and in the Base Offering Circular.

Regular and Residual Classes: Class RR is a Residual Class and includes the Residual Interest of the Issuing REMIC and the Pooling REMIC; all other Classes of REMIC Securities are Regular Classes.

Available Combinations(1)

REMIC Securities		MX Securities						
Class	Original Class Principal Balance or Class Notional Balance	Related MX Class	Maximum Original Class Principal Balance or Class Notional Balance(2)	Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
Security Group 1								
Combination 1								
FA	\$43,017,916	F	\$43,017,916	PAC	(5)	FLT	38375JYW9	April 2037
IA	43,017,916							
Combination 2								
FA	\$43,017,916	FB	\$43,017,916	PAC	(5)	FLT	38375JYX7	April 2037
IA	43,017,916							
IB	43,017,916							
Combination 3								
SB	\$43,017,916	S	\$43,017,916	NTL (PAC)	(5)	INV/IO	38375JYY5	April 2037
IB	43,017,916							
Combination 4								
SB	\$43,017,916	SA	\$43,017,916	NTL (PAC)	(5)	INV/IO	38375JYZ2	April 2037
IA	43,017,916							
IB	43,017,916							
Security Group 2								
Combination 5(6)								
AB	\$82,674,639	AC	\$82,674,639	SC/PT	5.00%	FIX	38375JZA6	July 2032
		AD	82,674,639	SC/PT	5.25	FIX	38375JZB4	July 2032
		AI	7,515,876	NTL (SC/PT)	5.50	FIX/IO	38375JZC2	July 2032
Security Group 3								
Combination 6								
FE	\$11,255,555	FD	\$11,255,555	PAC	(5)	FLT	38375JZD0	April 2037
IE	11,255,555							

REMIC Securities

MX Securities

Class	Original Class Principal Balance or Class Notional Balance		Related MX Class	Maximum Original Class Principal Balance or Class Notional Balance(2)		Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
	Principal Balance	Notional Balance		Principal Balance	Notional Balance					
Combination 7										
FE	\$11,255,555		FG	\$11,255,555		PAC	(5)	FLT	38375JZE8	April 2037
IE	11,255,555									
IG	11,255,555									
Combination 8										
SG	\$11,255,555		SD	\$11,255,555		NTL (PAC)	(5)	INV/IO	38375JZF5	April 2037
IG	11,255,555									
Combination 9										
SG	\$11,255,555		SE	\$11,255,555		NTL (PAC)	(5)	INV/IO	38375JZG3	April 2037
IE	11,255,555									
IG	11,255,555									
Combination 10										
LA	\$18,013,000		LB	\$19,728,000		PAC	5.50%	FIX	38375JZH1	June 2036
LJ	1,715,000									
Combination 11										
LA	\$18,013,000		LC	\$21,195,000		PAC	5.50%	FIX	38375JZJ7	November 2036
LJ	1,715,000									
LK	1,467,000									
Combination 12										
LA	\$18,013,000		LD	\$22,231,000		PAC	5.50%	FIX	38375JZK4	March 2037
LJ	1,715,000									
LK	1,467,000									
LM	1,036,000									
Combination 13										
LH	\$ 280,111		LN	\$ 1,316,111		PAC	5.50%	FIX	38375JZL2	April 2037
LM	1,036,000									
Combination 14										
LH	\$ 280,111		LP	\$ 2,783,111		PAC	5.50%	FIX	38375JZM0	April 2037
LK	1,467,000									
LM	1,036,000									

REMIC Securities

MX Securities

Class	Original Class Principal Balance or Class Notional Balance		Related MX Class	Maximum Original Class Principal Balance or Class Notional Balance(2)		Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
	Notional Balance	Principal Balance		Principal Balance	Notional Balance					
Combination 15										
LH	\$	280,111	LT	\$	4,498,111	PAC	5.50%	FIX	38375JZN8	April 2037
LJ		1,715,000								
LK		1,467,000								
LM		1,036,000								
Combination 16										
LJ	\$	1,715,000	LW	\$	3,182,000	PAC	5.50%	FIX	38375JZP3	November 2036
LK		1,467,000								

(1) All exchanges must comply with minimum denominations restrictions.

(2) The amount shown for each MX Class represents the maximum Original Class Principal Balance (or original Class Notional Balance) of that Class, assuming it were to be issued on the Closing Date.

(3) As defined under “Class Types” in Appendix I to the Base Offering Circular.

(4) See “Yield, Maturity and Prepayment Considerations — Final Distribution Date” in this Supplement.

(5) The Interest Rate will be calculated as described under “Terms Sheet — Interest Rates” in this Supplement.

(6) In the case of Combination 5, various subcombinations are permitted. See “Description of the Securities — Modification and Exchange” in the Base Offering Circular for a discussion of subcombinations.



\$219,499,341

**Government National
Mortgage Association**

GINNIE MAE®

**Guaranteed REMIC
Pass-Through Securities
and MX Securities
Ginnie Mae REMIC Trust 2007-071**

OFFERING CIRCULAR SUPPLEMENT
November 20, 2007

**Deutsche Bank Securities
Loop Capital Markets, LLC**