



\$1,711,988,200

Government National Mortgage Association

GINNIE MAE®

Guaranteed REMIC Pass-Through Securities
and MX Securities

Ginnie Mae REMIC Trust 2007-026

The Securities

The Trust will issue the Classes of Securities listed on the front cover of this offering circular supplement.

The Ginnie Mae Guaranty

Ginnie Mae will guarantee the timely payment of principal and interest on the securities. The Ginnie Mae Guaranty is backed by the full faith and credit of the United States of America.

The Trust and its Assets

The Trust will own Ginnie Mae Certificates.

The securities may not be suitable investments for you. You should consider carefully the risks of investing in them.

See "Risk Factors" beginning on page S-10 which highlights some of these risks.

The Sponsor and the Co-Sponsor will offer the securities from time to time in negotiated transactions at varying prices. We expect the closing date to be May 30, 2007.

You should read the Base Offering Circular as well as this Supplement.

The securities are exempt from registration under the Securities Act of 1933 and are "exempted securities" under the Securities Exchange Act of 1934.

Class of REMIC Securities	Original Principal Balance (2)	Interest Rate	Principal Type(3)	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
Group 1						
BA	\$ 4,291,000	5.5%	PAC II	FIX	38375K AA0	May 2037
BC	14,593,000	5.5	SUP	FIX	38375K AB8	May 2037
BD	82,667	5.5	SUP	FIX	38375K AC6	May 2037
FD	93,333,333	(5)	PT	FLT	38375K AD4	May 2037
IP(1)	833,000	5.5	NTL (PAC I)	FIX/IO	38375K AE2	May 2037
OP(1)	833,000	0.0	PAC I	PO	38375K AF9	May 2037
PC(1)	18,662,000	5.5	PAC I	FIX	38375K AG7	October 2034
PD(1)	4,771,000	5.5	PAC I	FIX	38375K AH5	March 2036
PE(1)	3,434,000	5.5	PAC I	FIX	38375K AJ1	March 2037
SD	93,333,333	(5)	NTL (PT)	INV/IO	38375K AK8	May 2037
Group 2						
FB	92,116,668	(5)	TAC/AD	FLT	38375K AL6	May 2037
FE(1)	155,804,316	(5)	PT	FLT	38375K AM4	May 2037
FH(1)	33,529,017	(5)	PT	FLT	38375K AN2	May 2037
IO	7,282,051	6.5	NTL (PT)	FIX/IO	38375K AP7	May 2037
SA	189,333,333	(5)	NTL (PT)	INV/IO	38375K AQ5	May 2037
SB	92,116,668	(5)	NTL (PT)	INV/IO	38375K AR3	May 2037
ZA	2,450,000	5.0	SUP/AD	FIX/Z	38375K AS1	May 2037
ZB	100,000	5.0	SEQ	FIX/Z	38375K AT9	May 2037
Group 3						
CA	14,230,000	5.5	SUP	FIX	38375K AU6	August 2036
CB	1,233,000	5.5	SUP	FIX	38375K AV4	November 2036
CD	899,000	5.5	SUP	FIX	38375K AW2	January 2037
CE	868,000	5.5	SUP	FIX	38375K AX0	March 2037
CG	1,149,000	5.5	SUP	FIX	38375K AY8	May 2037
CH	6,642,000	5.5	PAC II	FIX	38375K AZ5	March 2037
CJ	2,068,000	5.5	PAC II	FIX	38375K BA9	May 2037
CK	981,000	5.5	PAC III	FIX	38375K BB7	May 2037
CM	1,415,000	5.5	SUP/AD	FIX	38375K BC5	April 2037
CP	468,000	5.5	SUP/AD	FIX	38375K BD3	May 2037
CZ	20,000	5.5	SUP	FIX/Z	38375K BE1	May 2037
FY(1)	112,500,000	(5)	PT	FLT	38375K BF8	May 2037
JA	11,048,000	5.5	SUP/AD	FIX	38375K BG6	November 2036
MC(1)	45,661,000	5.5	PAC I	FIX	38375K BH4	July 2034
MD(1)	11,765,000	5.5	PAC I	FIX	38375K BJ0	January 2036
ME(1)	8,944,000	5.5	PAC I	FIX	38375K BK7	January 2037
MI(1)	3,609,000	5.5	NTL (PAC I)	FIX/IO	38375K BL5	May 2037
OM(1)	3,609,000	0.0	PAC I	PO	38375K BM3	May 2037
SC	112,500,000	(5)	NTL (PT)	INV/IO	38375K BN1	May 2037
WA	1,500,000	5.5	SUP	FIX	38375K BP6	August 2036
Group 4						
AF(1)	85,032,258	(5)	PT	FLT	38375K BO4	May 2037
IN	2,106,898	7.5	NTL (PT)	FIX/IO	38375K BR2	May 2037
IM	2,471,718	8.0	NTL (PT)	FIX/IO	38375K BS0	May 2037
SL	33,655,032	(5)	NTL (PT)	INV/IO	38375K BT8	May 2037
SM	31,603,481	(5)	NTL (PT)	INV/IO	38375K BU5	May 2037
SN	19,773,745	(5)	NTL (PT)	INV/IO	38375K BV3	May 2037
TA(1)	85,032,258	(5)	NTL (PT)	INV/IO	38375K BW1	May 2037
TB(1)	85,032,258	(5)	NTL (PT)	INV/IO	38375K BX9	May 2037
TC(1)	85,032,258	(5)	NTL (PT)	INV/IO	38375K BY7	May 2037
TD(1)	85,032,258	(5)	NTL (PT)	INV/IO	38375K BZ4	May 2037
TE(1)	85,032,258	(5)	NTL (PT)	INV/IO	38375K CA8	May 2037
Group 5						
FG	80,258,334	(5)	TAC/AD	FLT	38375K CB6	April 2037
FJ	240,775,000	(5)	TAC/AD	FLT	38375K CC4	April 2037
FL	166,666,666	(5)	PT	FLT	38375K CD2	May 2037
LS	166,666,666	(5)	NTL (PT)	INV/IO	38375K CE0	May 2037
SG	80,258,334	(5)	NTL (TAC/AD)	INV/IO	38375K CF7	April 2037
SJ	240,775,000	(5)	NTL (TAC/AD)	INV/IO	38375K CG5	April 2037
ZD	500,000	5.5	SEQ	FIX/Z	38375K CH3	May 2037
ZE(1)	7,200,000	5.5	SUP/Z	FIX/Z	38375K CJ9	June 2036
ZG(1)	4,600,000	5.5	SUP/Z	FIX/Z	38375K CK6	April 2037
Group 6						
SW(1)	441,190,099	(5)	NTL (PT)	INV/IO	38375K CL4	May 2037
WF(1)	441,190,099	(5)	PT	FLT	38375K CM2	May 2037
WO(1)	36,765,842	0.0	PT	PO	38375K CN0	May 2037
Residual						
RR	0	0.0	NPR	NPR	38375K DN9	May 2037

(1) These Securities may be exchanged for MX Securities described in Schedule I.
(2) Subject to increase as described under "Increase in Size" in this Supplement. The amount shown for each Notional Class (indicated by "NTL" under Principal Type) is its original Class Notional Balance and does not represent principal that will be paid.
(3) As defined under "Class Types" in Appendix I to the Base Offering Circular. The type of Class with which the Class Notional Balance of each Notional Class will be reduced is indicated in parentheses.
(4) See "Yield, Maturity and Prepayment Considerations — Final Distribution Date" in this Supplement.
(5) See "Terms Sheet — Interest Rates" in this Supplement.

AVAILABLE INFORMATION

You should purchase the securities only if you have read and understood the following documents:

- this Offering Circular Supplement (this “Supplement”) and
- the Base Offering Circular.

The Base Offering Circular is available on Ginnie Mae’s website located at <http://www.ginniemae.gov>.

If you do not have access to the internet, call The Bank of New York, which will act as information agent for the Trust, at (800) 234-GNMA, to order copies of the Base Offering Circular.

Please consult the standard abbreviations of Class Types included in the Base Offering Circular as Appendix I and the Glossary included in the Base Offering Circular as Appendix II for definitions of capitalized terms.

TABLE OF CONTENTS

	<u>Page</u>		<u>Page</u>
Terms Sheet	S-3	ERISA Matters	S-40
Risk Factors	S-10	Legal Investment Considerations	S-40
The Trust Assets	S-12	Plan of Distribution	S-41
Ginnie Mae Guaranty	S-13	Increase in Size	S-41
Description of the Securities	S-13	Legal Matters	S-41
Yield, Maturity and Prepayment Considerations	S-17	Schedule I: Available Combinations	S-I-1
Certain Federal Income Tax Consequences	S-38	Schedule II: Scheduled Principal Balances	S-II-1

TERMS SHEET

This terms sheet contains selected information for quick reference only. You should read this Supplement, particularly “Risk Factors,” and each of the other documents listed under “Available Information.”

Sponsor: Bear, Stearns & Co. Inc.

Trustee: Wells Fargo Bank, N.A.

Tax Administrator: The Trustee

Closing Date: May 30, 2007

Distribution Dates: For the Group 1 and Group 4 Securities, the 16th day of each month or, if the 16th day is not a Business Day, the first Business Day thereafter, commencing in June 2007. For the Group 2, Group 3, Group 5 and Group 6 Securities, the 20th day of each month or, if the 20th day is not a Business Day, the first Business Day thereafter, commencing in June 2007.

Trust Assets:

<u>Trust Asset Group or Subgroup⁽¹⁾</u>	<u>Trust Asset Type</u>	<u>Certificate Rate</u>	<u>Original Term To Maturity (in years)</u>
1	Ginnie Mae I	6.5%	30
2A	Ginnie Mae II	6.5%	30
2B	Ginnie Mae II	6.5%	30
3	Ginnie Mae II	6.0%	30
4A	Ginnie Mae I	7.0%	30
4B	Ginnie Mae I	7.5%	30
4C	Ginnie Mae I	8.0%	30
5	Ginnie Mae II	6.0%	30
6	Ginnie Mae II	6.0%	30

(1) The Group 2 Trust Assets consist of two subgroups, Subgroup 2A and Subgroup 2B (each, a “Subgroup”). The Group 4 Trust Assets consist of three subgroups, Subgroup 4A, Subgroup 4B and Subgroup 4C (each, a “Subgroup”).

Security Groups: This series of Securities consists of multiple Security Groups (each, a “Group”), as shown on the front cover of this Supplement and on Schedule I to this Supplement. Payments on each Group will be based solely on payments on the Trust Asset Group with the same numerical designation.

Assumed Characteristics of the Mortgage Loans Underlying the Trust Assets¹:

<u>Principal Balance²</u>	<u>Weighted Average Remaining Term to Maturity (in months)</u>	<u>Weighted Average Loan Age (in months)</u>	<u>Weighted Average Mortgage Rate³</u>
Group 1 Trust Assets			
\$140,000,000	358	2	7.000%
Subgroup 2A Trust Assets			
\$ 87,245,880	350	9	6.892%
<u>146,460,595</u>	349	10	6.874%
<u>\$233,706,475</u>			
Subgroup 2B Trust Assets			
\$ 50,293,526	358	2	6.890%
Group 3 Trust Assets			
\$225,000,000	358	2	6.450%
Subgroup 4A Trust Assets			
\$ 33,655,032	235	114	7.500%
Subgroup 4B Trust Assets			
\$ 31,603,481	202	142	8.000%
Subgroup 4C Trust Assets			
\$ 19,773,745	251	97	8.500%
Group 5 Trust Assets			
\$500,000,000	357	2	6.450%
Group 6 Trust Assets			
\$477,955,941	358	2	6.450%

1 As of May 1, 2007.

2 Does not include the Group 1 Trust Assets that will be added to pay the Trustee Fee.

3 The Mortgage Loans underlying the Group 2, Group 3, Group 5 and Group 6 Trust Assets may bear interest at rates ranging from 0.25% to 1.50% per annum above the related Certificate Rate.

The actual remaining terms to maturity, loan ages, and, in the case of the Group 2, Group 3, Group 5 and Group 6 Trust Assets, Mortgage Rates of many of the Mortgage Loans underlying the Trust Assets will differ from the weighted averages shown above, perhaps significantly. See *“The Trust Assets — The Mortgage Loans”* in this Supplement.

Issuance of Securities: The Securities, other than the Residual Securities, will initially be issued in book-entry form through the book-entry system of the U.S. Federal Reserve Banks (the “Fedwire Book-Entry System”). The Residual Securities will be issued in fully registered, certificated form. See *“Description of the Securities — Form of Securities”* in this Supplement.

Modification and Exchange: If you own exchangeable Securities you will be able, upon notice and payment of an exchange fee, to exchange them for a proportionate interest in the related Securities shown on Schedule I to this Supplement. See *“Description of the Securities — Modification and Exchange”* in this Supplement.

Increased Minimum Denomination Classes: Each Class that constitutes a Principal Only, Interest Only or Inverse Floating Rate Class. See *“Description of the Securities — Form of Securities”* in this Supplement.

Interest Rates: The Interest Rates for the Fixed Rate Classes are shown on the front cover of this Supplement or on Schedule I to this Supplement.

The Floating Rate and Inverse Floating Rate Classes will bear interest at per annum rates based on one-month LIBOR (hereinafter referred to as “LIBOR”) as follows:

Class	Interest Rate Formula(1)	Initial Interest Rate(2)	Minimum Rate	Maximum Rate	Delay (in days)	LIBOR for Minimum Interest Rate
AF	LIBOR + 0.15%	5.47%	0.15%	7.00000000%	0	0.0000%
CF	LIBOR + 0.16%	5.48%	0.16%	7.00000000%	0	0.0000%
DF	LIBOR + 0.17%	5.49%	0.17%	7.00000000%	0	0.0000%
EF	LIBOR + 0.18%	5.50%	0.18%	7.00000000%	0	0.0000%
FA	LIBOR + 0.20%	5.52%	0.20%	7.00000000%	0	0.0000%
FB	LIBOR + 0.25%	5.00%	0.25%	5.00000000%	0	0.0000%
FC	LIBOR + 0.30%	5.62%	0.30%	6.50000000%	0	0.0000%
FD	LIBOR + 0.20%	5.52%	0.20%	7.00000000%	0	0.0000%
FE	LIBOR + 0.20%	5.52%	0.20%	7.00000000%	0	0.0000%
FG	LIBOR + 0.15%	5.47%	0.15%	7.00000000%	0	0.0000%
FH	LIBOR + 0.20%	5.52%	0.20%	7.00000000%	0	0.0000%
FJ	LIBOR + 0.31%	5.00%	0.31%	5.00000000%	0	0.0000%
FL	LIBOR + 0.20%	5.52%	0.20%	7.00000000%	0	0.0000%
FT	LIBOR + 0.20%	5.52%	0.20%	7.00000000%	0	0.0000%
FY	LIBOR + 0.30%	5.62%	0.30%	6.50000000%	0	0.0000%
GF	LIBOR + 0.19%	5.51%	0.19%	7.00000000%	0	0.0000%
LS	6.80% - LIBOR	1.48%	0.00%	6.80000000%	0	6.8000%
SA	6.80% - LIBOR	1.48%	0.00%	6.80000000%	0	6.8000%
SB	4.75% - LIBOR	0.00%	0.00%	4.75000000%	0	4.7500%
SC	6.20% - LIBOR	0.88%	0.00%	6.20000000%	0	6.2000%
SD	6.80% - LIBOR	1.48%	0.00%	6.80000000%	0	6.8000%
SG	6.85% - LIBOR	1.53%	0.00%	6.85000000%	0	6.8500%
SJ	4.69% - LIBOR	0.00%	0.00%	4.69000000%	0	4.6900%
SL	6.80% - LIBOR	1.48%	0.00%	6.80000000%	0	6.8000%
SM	6.80% - LIBOR	1.48%	0.00%	6.80000000%	0	6.8000%
SN	6.80% - LIBOR	1.48%	0.00%	6.80000000%	0	6.8000%
SW	6.20% - LIBOR	0.88%	0.00%	6.20000000%	0	6.2000%
TA	6.81% - LIBOR	0.01%	0.00%	0.01000000%	0	6.8100%
TB	6.82% - LIBOR	0.01%	0.00%	0.01000000%	0	6.8200%
TC	6.83% - LIBOR	0.01%	0.00%	0.01000000%	0	6.8300%
TD	6.84% - LIBOR	0.01%	0.00%	0.01000000%	0	6.8400%
TE	6.85% - LIBOR	0.01%	0.00%	0.01000000%	0	6.8500%
TG	6.82% - LIBOR	0.02%	0.00%	0.02000000%	0	6.8200%
TH	6.83% - LIBOR	0.03%	0.00%	0.03000000%	0	6.8300%
TJ	6.84% - LIBOR	0.04%	0.00%	0.04000000%	0	6.8400%
TK	6.85% - LIBOR	0.05%	0.00%	0.05000000%	0	6.8500%
WF	LIBOR + 0.30%	5.62%	0.30%	6.50000000%	0	0.0000%
WS	74.39999913% - (LIBOR x 11.99999986)	10.56%	0.00%	74.39999913%	0	6.2000%

(1) LIBOR will be established on the basis of the BBA LIBOR method, as described under “Description of the Securities — Interest Distributions — Floating Rate and Inverse Floating Rate Classes” in this Supplement.

(2) The initial Interest Rate will be in effect during the first Accrual Period; the Interest Rate will adjust monthly thereafter.

Allocation of Principal: On each Distribution Date for a Security Group, the following distributions will be made to the related Securities:

SECURITY GROUP 1

A percentage of the Group 1 Principal Distribution Amount will be applied to the Trustee Fee, and the remainder of the Group 1 Principal Distribution Amount (the "Group 1 Adjusted Principal Distribution Amount") will be allocated, concurrently, as follows:

1. 66.6666664286% to FD, until retired
2. 33.3333335714% in the following order of priority:
 - a. To PC, PD, PE and OP, in that order, until reduced to their Aggregate Scheduled Principal Balance for that Distribution Date
 - b. To BA, until reduced to its Scheduled Principal Balance for that Distribution Date
 - c. To BC and BD, in that order, until retired
 - d. To BA, without regard to its Scheduled Principal Balance, until retired
 - e. To PC, PD, PE and OP, in that order, without regard to their Aggregate Scheduled Principal Balance, until retired

SECURITY GROUP 2

The Subgroup 2A and Subgroup 2B Principal Distribution Amounts and the ZA and ZB Accrual Amounts will be allocated as follows:

- The ZA and ZB Accrual Amounts in the following order of priority:
 1. To FB, until reduced to its Scheduled Principal Balance for that Distribution Date
 2. To ZA, until retired
 3. To FB, without regard to its Scheduled Principal Balance, until retired
 4. To ZB, until retired
- 66.6666663814% of the Subgroup 2A Principal Distribution Amount to FE, until retired
- 66.6666660039% of the Subgroup 2B Principal Distribution Amount to FH, until retired
- The remainder of the Subgroup 2A and Subgroup 2B Principal Distribution Amounts in the following order of priority:
 1. To FB, until reduced to its Scheduled Principal Balance for that Distribution Date
 2. To ZA, until retired
 3. To FB, without regard to its Scheduled Principal Balance, until retired
 4. To ZB, until retired

SECURITY GROUP 3

The Group 3 Principal Distribution Amount and the CZ Accrual Amount will be allocated as follows:

- The CZ Accrual Amount to JA, CM, CP and CZ, in that order, until retired
- The Group 3 Principal Distribution Amount in the following order of priority:
 1. 50% to FY, until retired
 2. 50% in the following order of priority:
 - a. To MC, MD, ME and OM, in that order, until reduced to their Aggregate Scheduled Principal Balance for that Distribution Date
 - b. To CH and CJ, in that order, until reduced to their Aggregate Scheduled Principal Balance for that Distribution Date
 - c. Concurrently:
 - i. 58.7944751708% in the following order of priority:
 - (a) To CA and WA, pro rata, until retired
 - (b) To CB, CD, CE and CG, in that order, until retired
 - ii. 41.2055248292% in the following order of priority:
 - (a) To CK, until reduced to its Scheduled Principal Balance for that Distribution Date
 - (b) To JA, CM, CP and CZ, in that order, until retired
 - (c) To CK, without regard to its Scheduled Principal Balance, until retired
 - d. To CH and CJ, in that order, without regard to their Aggregate Scheduled Principal Balance, until retired
 - e. To MC, MD, ME and OM, in that order, without regard to their Aggregate Scheduled Principal Balance, until retired

SECURITY GROUP 4

The Subgroup 4A, Subgroup 4B and Subgroup 4C Principal Distribution Amounts will be allocated to AF, until retired

SECURITY GROUP 5

The Group 5 Principal Distribution Amount and the ZD, ZE and ZG Accrual Amounts will be allocated as follows:

- The ZD, ZE and ZG Accrual Amounts in the following order of priority:
 1. To FG and FJ, pro rata, until reduced to their Aggregate Scheduled Principal Balance for that Distribution Date
 2. To ZE and ZG, in that order, until retired
 3. To FG and FJ, pro rata, without regard to their Aggregate Scheduled Principal Balance, until retired
 4. To ZD, until retired

- The Group 5 Principal Distribution Amount, concurrently, as follows:
 1. 33.3333332% to FL, until retired
 2. 66.6666668% in the following order of priority:
 - a. To FG and FJ, pro rata, until reduced to their Aggregate Scheduled Principal Balance for that Distribution Date
 - b. To ZE and ZG, in that order, until retired
 - c. To FG and FJ, pro rata, without regard to their Aggregate Scheduled Principal Balance, until retired
 - d. To ZD, until retired

SECURITY GROUP 6

The Group 6 Principal Distribution Amount will be allocated, concurrently, to WF and WO, pro rata, until retired.

Scheduled Principal Balances: The Scheduled Principal Balances or Aggregate Scheduled Principal Balances for the Classes listed below are included in Schedule II to this Supplement. They were calculated using, among other things, the following Structuring Ranges or Rates:

<u>Class</u>	<u>Structuring Ranges or Rates</u>
PAC I	
PC, PD, PE and OP (in the aggregate)	100% PSA through 350% PSA
MC, MD, ME and OM (in the aggregate)	100% PSA through 325% PSA
PAC II	
BA	140% PSA through 350% PSA
CH and CJ (in the aggregate)	130% PSA through 275% PSA
PAC III	
CK	140% PSA through 250% PSA
TAC	
FB	500% PSA
FG and FJ (in the aggregate)	350% PSA

Accrual Classes: Interest will accrue on each Accrual Class identified on the front cover of this Supplement at the per annum rate set forth on that page. However, no interest will be distributed to the Accrual Classes as interest. Interest so accrued and unpaid on each Accrual Class on each Distribution Date will constitute an Accrual Amount, which will be added to the Class Principal Balance of that Class on each Distribution Date and will be distributable as principal as set forth in this Terms Sheet under “Allocation of Principal.”

Notional Classes: The Notional Classes will not receive distributions of principal but have Class Notional Balances for convenience in describing their entitlements to interest. The Class Notional Balance of each Notional Class represents the percentage indicated below of, and reduces to that extent with, the Class Principal Balances indicated:

<u>Class</u>	<u>Original Class Notional Balance</u>	<u>Represents Approximately</u>
IM	\$ 2,106,898	6.6666666667% of the Subgroup 4B Trust Assets
IN	2,471,718	12.5% of the Subgroup 4C Trust Assets
IO	\$ 7,085,898	7.6923076923% of FB (TAC/AD Class)
	188,461	7.6923076923% of ZA (SUP/AD Class)
	7,692	7.6923076923% of ZB (SEQ Class)
	<u>\$ 7,282,051</u>	
IP	\$ 833,000	100% of OP (PAC I Class)
LS	166,666,666	100% of FL (PT Class)
MI	3,609,000	100% of OM (PAC I Class)
SA	189,333,333	100% of FE and FH (PT Classes)
SB	92,116,668	100% of FB (TAC/AD Class)
SC	112,500,000	100% of FY (PT Class)
SD	93,333,333	100% of FD (PT Class)
SG	80,258,334	100% of FG (TAC/AD Class)
SJ	240,775,000	100% of FJ (TAC/AD Class)
SL	33,655,032	100% of the Subgroup 4A Trust Assets
SM	31,603,481	100% of the Subgroup 4B Trust Assets
SN	19,773,745	100% of the Subgroup 4C Trust Assets
SW	441,190,099	100% of WF (PT Class)
TA	85,032,258	100% of AF (PT Class)
TB	85,032,258	100% of AF (PT Class)
TC	85,032,258	100% of AF (PT Class)
TD	85,032,258	100% of AF (PT Class)
TE	85,032,258	100% of AF (PT Class)
TG	85,032,258	100% of AF (PT Class)
TH	85,032,258	100% of AF (PT Class)
TJ	85,032,258	100% of AF (PT Class)
TK	85,032,258	100% of AF (PT Class)

Tax Status: Double REMIC Series. See “*Certain Federal Income Tax Consequences*” in this Supplement and in the Base Offering Circular.

Regular and Residual Classes: Class RR is a Residual Class and represents the Residual Interest of the Issuing REMIC and the Pooling REMIC; all other Classes of REMIC Securities are Regular Classes.

RISK FACTORS

You should purchase securities only if you understand and are able to bear the associated risks. The risks applicable to your investment depend on the principal and interest type of your securities. This section highlights certain of these risks.

The rate of principal payments on the underlying mortgage loans will affect the rate of principal payments on your securities. The rate at which you will receive principal payments will depend largely on the rate of principal payments, including prepayments, on the mortgage loans underlying the related trust assets. We expect the rate of principal payments on the underlying mortgage loans to vary. Borrowers generally may prepay their mortgage loans at any time without penalty.

Rates of principal payments can reduce your yield. The yield on your securities probably will be lower than you expect if:

- you bought your securities at a premium (interest only securities, for example) and principal payments are faster than you expected, or
- you bought your securities at a discount (principal only securities, for example) and principal payments are slower than you expected.

In addition, if your securities are interest only securities or securities purchased at a significant premium, you could lose money on your investment if prepayments occur at a rapid rate.

Under certain circumstances, a Ginnie Mae issuer has the right to repurchase a defaulted mortgage loan from the related pool of mortgage loans underlying a particular Ginnie Mae MBS Certificate, the effect of which would be comparable to a prepayment of such mortgage loan. At its option and without Ginnie Mae's prior consent, a Ginnie Mae issuer may repurchase any mortgage loan at an amount equal to par less any amounts previously advanced by such issuer in connection with its responsibilities as servicer of such mortgage loan to the extent that (i) in the case of a mortgage loan included in a pool of mortgage loans underlying a Ginnie

Mae MBS Certificate issued on or before December 1, 2002, such mortgage loan has been delinquent for four consecutive months, and at least one delinquent payment remains uncured or (ii) in the case of a mortgage loan included in a pool of mortgage loans underlying a Ginnie Mae MBS Certificate issued on or after January 1, 2003, no payment has been made on such mortgage loan for three consecutive months. Any such repurchase will result in prepayment of the principal balance or reduction in the notional balance of the securities ultimately backed by such mortgage loan. No assurances can be given as to the timing or frequency of such repurchases.

The level of LIBOR will affect the yields on floating rate and inverse floating rate securities. If LIBOR performs differently from what you expect, the yield on your securities may be lower than you expect. Lower levels of LIBOR will generally reduce the yield on floating rate securities; higher levels of LIBOR will generally reduce the yield on inverse floating rate securities. You should bear in mind that the timing of changes in the level of LIBOR may affect your yield: generally, the earlier a change, the greater the effect on your yield. It is doubtful that LIBOR will remain constant.

An investment in the securities is subject to significant reinvestment risk. The rate of principal payments on your securities is uncertain. You may be unable to reinvest the payments on your securities at the same returns provided by the securities. Lower prevailing interest rates may result in an unexpected return of principal. In that interest rate climate, higher yielding reinvestment opportunities may be limited. Conversely, higher prevailing interest rates may result in slower returns of principal and you may not be able to take advantage of higher yielding investment opportunities. The final payment on your security may occur much earlier than the final distribution date.

Support securities will be more sensitive to rates of principal payments than other securities. If principal prepayments result in principal distributions on any distribution date equal to or less than the amount needed to produce scheduled payments on the PAC and TAC classes, the related support classes will not receive any principal distribution on that date (other than from any applicable accrual amounts). If prepayments result in principal distributions on any distribution date greater than the amount needed to produce scheduled payments on the related PAC and TAC classes for that distribution date, this excess will be distributed to the related support classes.

The securities may not be a suitable investment for you. The securities, in particular, the support, interest only, principal only, inverse floating rate, interest only inverse floating rate, accrual and residual classes, are not suitable investments for all investors.

In addition, although the sponsor intends to make a market for the purchase and sale of the securities after their initial issuance, it has no obligation to do so. There is no assurance that a secondary market will develop, that any secondary market will continue, or that the price at which you can sell an investment in any class will enable you to realize a desired yield on that investment.

You will bear the market risks of your investment. The market values of the classes are likely to fluctuate. These fluctuations may be significant and could result in significant losses to you.

The secondary markets for mortgage-related securities have experienced periods of illiquidity and can be expected to do so in the

future. Illiquidity can have a severely adverse effect on the prices of classes that are especially sensitive to prepayment or interest rate risk or that have been structured to meet the investment requirements of limited categories of investors.

The residual securities may experience significant adverse tax timing consequences. Accordingly, you are urged to consult tax advisors and to consider the after-tax effect of ownership of a residual security and the suitability of the residual securities to your investment objectives. See “*Certain Federal Income Tax Consequences*” in this supplement and in the base offering circular.

You are encouraged to consult advisors regarding the financial, legal, tax and other aspects of an investment in the securities. You should not purchase the securities of any class unless you understand and are able to bear the prepayment, yield, liquidity and market risks associated with that class.

The actual characteristics of the underlying mortgage loans will affect the weighted average lives and yields of your securities. The yield and prepayment tables in this supplement are based on assumed characteristics which are likely to be different from the actual characteristics. As a result, the yields on your securities could be lower than you expected, even if the mortgage loans prepay at the constant prepayment rates set forth in the applicable table.

It is highly unlikely that the underlying mortgage loans will prepay at any of the prepayment rates assumed in this supplement, or at any constant prepayment rate.

THE TRUST ASSETS

General

The Sponsor intends to acquire the Trust Assets in privately negotiated transactions prior to the Closing Date and to sell them to the Trust according to the terms of a Trust Agreement between the Sponsor and the Trustee. The Sponsor will make certain representations and warranties with respect to the Trust Assets. All Trust Assets, will evidence, directly or indirectly, Ginnie Mae Certificates.

The Trust MBS

The Group 1 and Group 4 Trust Assets are either:

1. Ginnie Mae I MBS Certificates guaranteed by Ginnie Mae, or
2. Ginnie Mae Platinum Certificates backed by Ginnie Mae I MBS Certificates and guaranteed by Ginnie Mae.

Each Mortgage Loan underlying a Ginnie Mae I MBS Certificate bears interest at a Mortgage Rate 0.50% per annum greater than the related Certificate Rate. The difference between the Mortgage Rate and the Certificate Rate is used to pay the related servicers of the Mortgage Loans a monthly servicing fee and Ginnie Mae a fee for its guaranty of the Ginnie Mae I MBS Certificate of 0.44% per annum and 0.06% per annum, respectively, of the outstanding principal balance of the Mortgage Loan.

The Group 2, Group 3, Group 5 and Group 6 Trust Assets are either:

1. Ginnie Mae II MBS Certificates guaranteed by Ginnie Mae, or
2. Ginnie Mae Platinum Certificates backed by Ginnie Mae II MBS Certificates and guaranteed by Ginnie Mae.

Each Mortgage Loan underlying a Ginnie Mae II MBS Certificate issued prior to July 1, 2003 bears interest at a Mortgage Rate 0.50% to 1.50% per annum greater than the related Certificate Rate. Each Mortgage Loan underlying a Ginnie Mae II MBS Certificate issued on or after July 1, 2003 bears interest at a Mortgage Rate 0.25% to 0.75% per annum greater than the related Certificate Rate. Ginnie Mae receives a fee (the “Ginnie Mae Certificate Guaranty Fee”) for its guaranty of each Ginnie Mae II MBS Certificate of 0.06% per annum of the outstanding principal balance of each related Mortgage Loan. The difference between (a) the Mortgage Rate and (b) the sum of the Certificate Rate and the Ginnie Mae Certificate Guaranty Fee is used to pay the related servicers of the Mortgage Loans a monthly servicing fee.

The Mortgage Loans

The Mortgage Loans underlying the Trust Assets are expected to have, on a weighted average basis, the characteristics set forth in the Terms Sheet under “Assumed Characteristics of the Mortgage Loans Underlying the Trust Assets” and the general characteristics described in the Base Offering Circular. The Mortgage Loans will consist of first lien, single-family, fixed rate, residential mortgage loans that are insured or guaranteed by the Federal Housing Administration, the United States Department of Veterans Affairs, the Rural Housing Service or the United States Department of Housing and Urban Development (“HUD”). See *“The Ginnie Mae Certificates — General” in the Base Offering Circular.*

Specific information regarding the characteristics of the Mortgage Loans underlying the Trust MBS is not available. For purposes of this Supplement, certain assumptions have been made regarding the remaining terms to maturity, loan ages and in the case of the Group 2, Group 3, Group 5 and Group 6, Trust Assets, Mortgage Rates of the Mortgage Loans. However, the actual

remaining terms to maturity, loan ages and, in the case of the Group 2, Group 3, Group 5 and Group 6 Trust Assets, Mortgage Rates of many of the Mortgage Loans will differ from the characteristics assumed, perhaps significantly. This will be the case even if the weighted average characteristics of the Mortgage Loans are the same as the assumed characteristics. Small differences in the characteristics of the Mortgage Loans can have a significant effect on the weighted average lives and yields of the Securities. See *“Risk Factors” and “Yield, Maturity and Prepayment Considerations” in this Supplement.*

The Trustee Fee

On each Distribution Date, the Trustee will retain a fixed percentage of all principal and interest distributions received on the Group 1 Trust Assets in payment of its fee.

GINNIE MAE GUARANTY

The Government National Mortgage Association (“Ginnie Mae”), a wholly-owned corporate instrumentality of the United States of America within HUD, guarantees the timely payment of principal and interest on the Securities. The General Counsel of HUD has provided an opinion to the effect that Ginnie Mae has the authority to guarantee multiclass securities and that Ginnie Mae guaranties will constitute general obligations of the United States, for which the full faith and credit of the United States is pledged. See *“Ginnie Mae Guaranty” in the Base Offering Circular.*

DESCRIPTION OF THE SECURITIES

General

The description of the Securities contained in this Supplement is not complete and is subject to, and is qualified in its entirety by reference to, all of the provisions of the Trust Agreement. See *“Description of the Securities” in the Base Offering Circular.*

Form of Securities

Each Class of Securities other than the Residual Securities initially will be issued and maintained, and may be transferred only on the Fedwire Book-Entry System. Beneficial Owners of Book-Entry Securities will ordinarily hold these Securities through one or more financial intermediaries, such as banks, brokerage firms and securities clearing organizations that are eligible to maintain book-entry accounts on the Fedwire Book-Entry System. By request accompanied by the payment of a transfer fee of \$25,000 per Certificated Security to be issued, a Beneficial Owner may receive a Regular Security in certificated form.

The Residual Securities will not be issued in book-entry form but will be issued in fully registered, certificated form and may be transferred or exchanged, subject to the transfer restrictions applicable to Residual Securities set forth in the Trust Agreement, at the Corporate Trust Office of the Trustee. See *“Description of the Securities — Forms of Securities; Book-Entry Procedures” in the Base Offering Circular.*

Each Class (other than the Increased Minimum Denomination Classes) will be issued in minimum dollar denominations of initial principal balance of \$1,000 and integral multiples of \$1 in excess of \$1,000. The Increased Minimum Denomination Classes will be issued in minimum denominations that equal \$100,000 in initial principal or notional balance.

Distributions

Distributions on the Securities will be made on each Distribution Date as specified under “Terms Sheet—Distribution Dates” in this Supplement. On each Distribution Date for a Security, or in the case of the Certificated Securities, on the first Business Day after the related Distribution Date, the Distribution Amount will be distributed to the Holders of record as of the close of business on the last Business Day of the calendar month immediately preceding the month in which the Distribution Date occurs. Beneficial Owners of Book-Entry Securities will receive distributions through credits to accounts maintained for their benefit on the books and records of the appropriate financial intermediaries. Holders of Certificated Securities will receive distributions by check or, subject to the restrictions set forth in the Base Offering Circular, by wire transfer. See “Description of the Securities — Distributions” and “— Method of Distributions” in the Base Offering Circular.

Interest Distributions

The Interest Distribution Amount will be distributed on each Distribution Date to the Holders of all Classes of Securities entitled to distributions of interest.

- Interest will be calculated on the basis of a 360-day year consisting of twelve 30-day months.
- Interest distributable on any Class for any Distribution Date will consist of 30 days’ interest on its Class Principal Balance (or Class Notional Balance) as of the related Record Date.
- Investors can calculate the amount of interest to be distributed (or accrued in the case of an Accrual Class) on each Class of Securities for any Distribution Date by using the Class Factors published in the preceding month. See “— Class Factors” below.

Categories of Classes

For purposes of interest distributions, the Classes will be categorized as shown under “Interest Type” on the front cover of this Supplement and on Schedule I to this Supplement. The abbreviations used on the front cover and on Schedule I to this Supplement are explained under “Class Types” in Appendix I to the Base Offering Circular.

Accrual Periods

The Accrual Period for each Class is set forth in the table below:

<u>Class</u>	<u>Accrual Period</u>
Fixed Rate Classes	The calendar month preceding the related Distribution Date
Group 1 and Group 4 Floating Rate and Inverse Floating Rate Classes	From the 16th day of the month preceding the month of the related Distribution Date through the 15th day of the month of that Distribution Date
Group 2, Group 3, Group 5 and Group 6 Group Floating Rate and Inverse Floating Rate Classes	From the 20th day of the month preceding the month of the related Distribution Date through the 19th day of the month of that Distribution Date

Fixed Rate Classes

Each Fixed Rate Class will bear interest at the per annum Interest Rate shown on the front cover of this Supplement or on Schedule I to this Supplement.

Floating Rate and Inverse Floating Rate Classes

The Floating Rate and Inverse Floating Rate Classes will bear interest as shown under “Terms Sheet — Interest Rates” in this Supplement. The Interest Rates for the Floating Rate and Inverse Floating Rate Classes will be based on LIBOR. LIBOR will be determined based on the BBA LIBOR method, as described under “Description of the Securities — Interest Rate Indices — Determination of LIBOR — BBA LIBOR” in the Base Offering Circular.

For information regarding the manner in which the Trustee determines LIBOR and calculates the Interest Rates for the Floating Rate and Inverse Floating Rate Classes, see “Description of the Securities — Interest Rate Indices — Determination of LIBOR” in the Base Offering Circular.

The Trustee’s determination of LIBOR and its calculation of the Interest Rates will be final, except in the case of clear error. Investors can obtain LIBOR levels and Interest Rates for the current and preceding Accrual Periods from Ginnie Mae’s Multiclass Securities e-Access located on Ginnie Mae’s website (“e-Access”) or by calling the Information Agent at (800) 234-GNMA.

Accrual Classes

Each of Class CZ, Class ZA, Class ZB, Class ZD, Class ZE and Class ZG is an Accrual Class. Interest will accrue on the Accrual Classes and be distributed as described under “Terms Sheet — Accrual Classes” in this Supplement.

Principal Distributions

The Principal Distribution Amount or the Adjusted Principal Distribution Amount for each Group, as applicable, and the Class CZ, Class ZA, Class ZB, Class ZD, Class ZE and Class ZG Accrual Amounts will be distributed to the Holders entitled thereto as described under “Terms Sheet — Allocation of Principal” in this Supplement. Investors can calculate the amount of principal to be distributed with respect to any Distribution Date by using the Class Factors published in the preceding and current months. See “— *Class Factors*” below.

Categories of Classes

For purposes of principal distributions, the Classes will be categorized as shown under “Principal Type” on the front cover of this Supplement and on Schedule I to this Supplement. The abbreviations used on the front cover, in the Terms Sheet and on Schedule I to this Supplement are explained under “Class Types” in Appendix I to the Base Offering Circular.

Notional Classes

The Notional Classes will not receive principal distributions. For convenience in describing interest distributions, the Notional Classes will have the original Class Notional Balances shown on the front cover of this Supplement and on Schedule I to this Supplement. The Class Notional Balances will be reduced as shown under “Terms Sheet — Notional Classes” in this Supplement.

Residual Securities

The Class RR Securities will represent the beneficial ownership of the Residual Interest in the Issuing REMIC and the beneficial ownership of the Residual Interest in the Pooling REMIC, as described under “Certain Federal Income Tax Consequences” in the Base Offering Circular. The Class RR Securities have no Class Principal Balance and do not accrue interest. The Class RR Securities will be entitled to receive the proceeds of the disposition of any assets remaining in the related Trust REMICs after the Class Principal Balance of each Class of Regular Securities has been reduced to zero. However, any remaining proceeds are not likely to be significant. The Residual Securities may not be transferred to a Plan Investor, a Non-U.S. Person or a Disqualified Organization.

Class Factors

The Trustee will calculate and make available for each Class of Securities, no later than the day preceding the applicable Distribution Date, the factor (carried out to eight decimal places) that when multiplied by the Original Class Principal Balance (or original Class Notional Balance) of that Class, determines the Class Principal Balance (or Class Notional Balance) after giving effect to the distribution of principal to be made on the Securities (and any addition to the Class Principal Balance of an Accrual Class) or any reduction of Class Notional Balance on that Distribution Date (each, a “Class Factor”).

- The Class Factor for any Class of Securities for the month following the issuance of the Securities will reflect its remaining Class Principal Balance (or Class Notional Balance) after giving effect to any principal distribution (or addition to principal) to be made or any reduction of Class Notional Balance on the Distribution Date occurring in that month.
- The Class Factor for each Class for the month of issuance is 1.00000000.
- The Class Factors for the MX Classes and the Classes of REMIC Securities that are exchangeable for the MX Classes will be calculated assuming that the maximum possible amount of each Class is outstanding at all times, regardless of any exchanges that may occur.
- Based on the Class Factors published in the preceding and current months (and Interest Rates), investors in any Class (other than an Accrual Class) can calculate the amount of principal and interest to be distributed to that Class, and investors in an Accrual Class can calculate the total amount of principal and interest to be distributed to (or interest to be added to the Class Principal Balance of) that Class on the Distribution Date in the current month.
- Investors may obtain current Class Factors on e-Access.

See “Description of the Securities — Distributions” in the Base Offering Circular.

Termination

The Trustee, at its option, may purchase or cause the sale of the Trust Assets and thereby terminate the Trust on any Distribution Date on which the aggregate of the Class Principal Balances of the Securities is less than 1% of the aggregate Original Class Principal Balances of the Securities. The Trustee will terminate the Trust and retire the Securities on any Distribution Date upon the Trustee’s determination that the REMIC status of either Trust REMIC has been lost or that a substantial risk exists that this status will be lost for the then current taxable year.

Upon any termination of the Trust, the Holder of any outstanding Security (other than a Residual or Notional Class Security) will be entitled to receive that Holder’s allocable share of the Class Principal Balance of that Class plus any accrued and unpaid interest thereon at the applicable Interest Rate, and any Holder of any outstanding Notional Class Security will be entitled to receive that Holder’s allocable share of any accrued and unpaid interest thereon at the applicable Interest Rate. The Residual Holders will be entitled to their pro rata share of any assets remaining in the related Trust REMICs after payment in full of the amounts described in the foregoing sentence. However, any remaining assets are not likely to be significant.

Modification and Exchange

All or a portion of the Classes of REMIC Securities specified on the front cover may be exchanged for a proportionate interest in the related MX Class or Classes shown on Schedule I to this Supplement. Similarly, all or a portion of the related MX Class or Classes may be exchanged for proportionate interests in the related Class or Classes of REMIC Securities. This process may occur repeatedly.

Each exchange may be effected only in proportions that result in the principal and interest entitlements of the Securities received being equal to the entitlements of the Securities surrendered.

A Beneficial Owner proposing to effect an exchange must notify the Trustee through the Beneficial Owner's Book-Entry Depository participant. This notice must be received by the Trustee not later than two Business Days before the proposed exchange date. The exchange date can be any Business Day other than the last Business Day of the month. The notice must contain the outstanding principal balance of the Securities to be included in the exchange and the proposed exchange date. The notice is required to be delivered to the Trustee in writing at its Corporate Trust Office at Wells Fargo Bank, N.A. 45 Broadway, 12th Floor, New York, NY 10006, Attention: Trust Administration Ginnie Mae 2007-2008. The Trustee may be contacted by telephone at (212) 515-5262 and by fax at (212) 509-1042.

A fee will be payable to the Trustee in connection with each exchange equal to 1/32 of 1% of the outstanding principal balance (or notional balance) of the Securities surrendered for exchange (but not less than \$2,000 or more than \$25,000); provided, however that no fee will be payable in respect of an interest only security, unless all securities involved in the exchange are interest only securities. If the notional balance of the interest only securities surrendered exceeds that of the interest only securities received, the fee will be based on the latter. The fee must be paid concurrently with the exchange.

The first distribution on a REMIC Security or an MX Security received in an exchange will be made on the Distribution Date in the month following the month of the exchange. The distribution will be made to the Holder of record as of the Record Date in the month of exchange.

See "Description of the Securities — Modification and Exchange" in the Base Offering Circular.

YIELD, MATURITY AND PREPAYMENT CONSIDERATIONS

General

The prepayment experience of the Mortgage Loans underlying the Trust Assets will affect the Weighted Average Lives of and the yields realized by investors in the related Securities.

- The Mortgage Loans do not contain "due-on-sale" provisions, and any Mortgage Loan may be prepaid in full or in part at any time without penalty.
- The rate of payments (including prepayments and payments in respect of liquidations) on the Mortgage Loans is dependent on a variety of economic, geographic, social and other factors, including prevailing market interest rates and general economic factors.

The rate of prepayments with respect to single-family mortgage loans has fluctuated significantly in recent years. Although there is no assurance that prepayment patterns for the Mortgage Loans will conform to patterns for more traditional types of conventional fixed-rate mortgage loans, generally:

- if mortgage interest rates fall materially below the Mortgage Rates on any of the Mortgage Loans (giving consideration to the cost of refinancing), the rate of prepayment of those Mortgage Loans would be expected to increase; and
- if mortgage interest rates rise materially above the Mortgage Rates on any of the Mortgage Loans, the rate of prepayment of those Mortgage Loans would be expected to decrease.

In addition, following any Mortgage Loan default and the subsequent liquidation of the underlying Mortgage Property, the principal balance of the Mortgage Loan will be distributed through

a combination of liquidation proceeds, advances from the related Ginnie Mae Issuer and, to the extent necessary, proceeds of Ginnie Mae’s guaranty of the Ginnie Mae Certificates. As a result, defaults experienced on the Mortgage Loans will accelerate the distribution of principal of the Securities.

Under certain circumstances, the Trustee has the option to purchase the Trust Assets, thereby effecting early retirement of the Securities. *See “Description of the Securities — Termination” in this Supplement.*

Accretion Directed Classes

Classes CM, CP, FB, FG, FJ, JA and ZA are Accretion Directed Classes. The related Accrual Amount will be applied to making principal distributions on those Classes as described in this Supplement. Each of Class SG and SJ is a Notional Class whose Class Notional Balance is determined by reference to the Class Principal Balance of Class FG and Class FJ, respectively.

Each of Class CM, CP, FB, FG, FJ, JA and ZA has the AD designation in the suffix position, rather than the prefix position, in its class principal type because it does not have principal payment stability through the applicable pricing prepayment assumption. Although they are entitled to receive payments from the related Accrual Amounts, they do not have principal payment stability through any prepayment rate significantly higher than 0% PSA.

Securities that Receive Principal on the Basis of Schedules

As described in this Supplement, each PAC and TAC Class will receive principal payments in accordance with a schedule calculated on the basis of, among other things, a Structuring Range or Rate. *See “Terms Sheet — Scheduled Principal Balances.”* However, whether any such Class will adhere to its schedule and receive “Scheduled Payments” on a Distribution Date will largely depend on the level of prepayments experienced by the related Mortgage Loans.

Each PAC and TAC Class exhibits an Effective Range or Rate of constant prepayment rates at which such Class will receive Scheduled Payments. That range or rate may differ from the Structuring Range or Rate used to create the related principal balance schedule. Based on the Modeling Assumptions, the *initial* Effective Ranges or Rates for the PAC and TAC Classes are as follows:

<u>PAC Classes</u>	<u>Initial Effective Ranges</u>
PAC I	
PC, PD, PE and OP (in the aggregate)	100% PSA through 350% PSA
MC, MD, ME and OM (in the aggregate)	100% PSA through 325% PSA
PAC II	
BA	140% PSA through 350% PSA
CH and CJ (in the aggregate)	130% PSA through 275% PSA
PAC III	
CK	140% PSA through 319% PSA
<u>TAC Classes</u>	<u>Initial Effective Rates</u>
FB	500% PSA
FG and FJ (in the aggregate)	350% PSA

- The principal payment stability of the PAC I Classes will be supported in part by the related PAC II, PAC III and Support Classes.
- The principal payment stability of the PAC II Classes will be supported in part by the related PAC III and Support Classes.

- The principal payment stability of the PAC III Class will be supported by the related Support Classes.
- The principal payment stability of the TAC Classes will be supported by the related Support Classes.

If all of the Classes supporting a given Class are retired before the Class being supported is retired, the outstanding Class will no longer have an Effective Range or Rate and will become more sensitive to prepayments on the related Mortgage Loans.

There is no assurance that the related Mortgage Loans will have the characteristics assumed in the Modeling Assumptions, which were used to determine the initial Effective Ranges or Rates. If the initial Effective Ranges or Rates were calculated using the actual characteristics of the related Mortgage Loans, the initial Effective Ranges or Rates could differ from those shown in the above tables. Therefore, even if the Mortgage Loans were to prepay at a constant rate within the initial Effective Range or at the initial Effective Rate shown for any Class in the above tables, that Class could fail to receive Scheduled Payments.

Moreover, the Mortgage Loans will not prepay at any *constant* rate. Non-constant prepayment rates can cause any PAC or TAC Class not to receive Scheduled Payments, even if prepayment rates remain within the initial Effective Range (or if prepayment rates average the Effective Rate), if any, for that Class. Further, the Effective Range for any PAC Class can narrow, shift over time or cease to exist and the Effective Rate for any TAC Class can change or cease to exist depending on the actual characteristics of the related Mortgage Loans.

If the related Mortgage Loans prepay at rates that are generally below the Effective Range or Rate for any PAC or TAC Class, the amount available to pay principal on the Securities may be insufficient to produce Scheduled Payments on such related PAC or TAC Class, if any, and its Weighted Average Life may be extended, perhaps significantly.

If the related Mortgage Loans prepay at rates that are generally above the Effective Range or Rate for any PAC or TAC Class, its supporting Classes may be retired earlier than that PAC or TAC Class, and its Weighted Average Life may be shortened, perhaps significantly.

Assumability

Each Mortgage Loan may be assumed, subject to HUD review and approval, upon the sale of the related Mortgaged Property. See *“Yield, Maturity and Prepayment Considerations — Assumability of Government Loans” in the Base Offering Circular.*

Final Distribution Date

The Final Distribution Date for each Class, which is set forth on the front cover of this Supplement or on Schedule I to this Supplement, is the latest date on which the related Class Principal Balance or Class Notional Balance will be reduced to zero.

- The actual retirement of any Class may occur earlier than its Final Distribution Date.
- According to the terms of the Ginnie Mae Guaranty, Ginnie Mae will guarantee payment in full of the Class Principal Balance of each Class of Securities no later than its Final Distribution Date.

Modeling Assumptions

Unless otherwise indicated, the tables that follow have been prepared on the basis of and the following assumptions (the “Modeling Assumptions”), among others:

1. The Mortgage Loans underlying the Trust Assets have the assumed characteristics shown under “Assumed Characteristics of the Mortgage Loans Underlying the Trust Assets” in the Terms Sheet, except in the case of information set forth under the 0% PSA Prepayment Assumption Rate, for which each Mortgage Loan is assumed to have an original and a remaining term to maturity of 360 months and each Mortgage Loan underlying a Group 2, 3, 5 and 6 Trust Asset is assumed to have a Mortgage Rate of 1.50% per annum higher than the related Certificate Rate.
2. The Mortgage Loans prepay at the constant percentages of PSA (described below) shown in the related table.
3. Distributions on the Group 1 and Group 4 Securities are always received on the 16th day of the month and distributions on the Group 2, Group 3, Group 5 and Group 6 Securities are always received on the 20th day of the month, in each case, whether or not a Business Day, commencing in June 2007.
4. A termination of the Trust does not occur.
5. The Closing Date for the Securities is May 30, 2007.
6. No expenses or fees are paid by the Trust other than the Trustee Fee.
7. Each Class is held from the Closing Date and is not exchanged in whole or in part.

When reading the tables and the related text, investors should bear in mind that the Modeling Assumptions, like any other stated assumptions, are unlikely to be entirely consistent with actual experience.

- For example, most of the Mortgage Loans will not have the characteristics assumed, many Distribution Dates will occur on a Business Day after the 16th or 20th day of the month, as applicable, and the Trustee may cause a termination of the Trust as described under “Description of the Securities — Termination” in this Supplement.
- In addition, distributions on the Securities are based on Certificate Factors and Calculated Certificate Factors, if applicable, which may not reflect actual receipts on the Trust Assets.

See “Description of the Securities — Distributions” in the Base Offering Circular.

Decrement Tables

Prepayments of mortgage loans are commonly measured by a prepayment standard or model. The model used in this Supplement (“PSA”) is the standard prepayment assumption model of The Securities Industry and Financial Markets Association. PSA represents an assumed rate of prepayment each month relative to the then outstanding principal balance of the Mortgage Loans to which the model is applied. See “Yield, Maturity and Prepayment Considerations — Standard Prepayment Assumption Models” in the Base Offering Circular.

The decrement tables set forth below are based on the assumption that the Mortgage Loans prepay at the indicated percentages of PSA (the “PSA Prepayment Assumption Rates”). As used in the table, each of the PSA Prepayment Assumption Rates reflects a percentage of the 100% PSA assumed prepayment rate. **The Mortgage Loans will not prepay at any of the PSA Prepayment Assumption Rates and the timing of changes in the rate of prepayments actually experienced on the Mortgage Loans will not follow the pattern described for the PSA assumption.**

The decrement tables set forth below illustrate the percentage of the Original Class Principal Balance (or, in the case of a Notional Class, the original Class Notional Balance) that would remain outstanding following the distribution made each specified month for each Regular or MX Class, based on the assumption that the related Mortgage Loans prepay at the PSA Prepayment Assumption Rates. The percentages set forth in the following decrement tables have been rounded to the nearest whole percentage (including rounding down to zero).

The decrement tables also indicate the Weighted Average Life of each Class under each PSA Prepayment Assumption Rate. The Weighted Average Life of each Class is calculated by:

- (a) multiplying the net reduction, if any, of the Class Principal Balance (or the net reduction of the Class Notional Balance, in the case of any Notional Class) from one Distribution Date to the next Distribution Date by the number of years from the date of issuance thereof to the related Distribution Date,
- (b) summing the results, and
- (c) dividing the sum by the aggregate amount of the assumed net reductions in principal balance or notional amount, as applicable, referred to in clause (a).

The information shown for each Notional Class is for illustrative purposes only, as a Notional Class is not entitled to distributions of principal and has no weighted average life. The weighted average life shown for each Notional Class has been calculated on the assumption that a reduction in the Class Notional Balance thereof is a distribution of principal.

The Weighted Average Lives are likely to vary, perhaps significantly, from those set forth in the tables below due to the differences between the actual characteristics of the Mortgage Loans underlying the related Trust Assets and the Modeling Assumptions.

Percentages of Original Class Principal (or Class Notional) Balances and Weighted Average Lives

Security Group 1 PSA Prepayment Assumption Rates																				
Distribution Date	Class BA					Class BC					Class BD					Classes FD and SD				
	0%	100%	250%	350%	500%	0%	100%	250%	350%	500%	0%	100%	250%	350%	500%	0%	100%	250%	350%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
May 2008	100	100	93	93	93	100	100	94	89	80	100	100	100	100	100	99	97	95	93	90
May 2009	100	100	76	76	76	100	100	81	64	39	100	100	100	100	100	98	92	84	79	71
May 2010	100	100	55	55	48	100	100	65	37	0	100	100	100	100	0	97	86	71	62	49
May 2011	100	100	37	37	0	100	100	54	18	0	100	100	100	100	0	95	80	59	48	34
May 2012	100	100	23	23	0	100	100	46	7	0	100	100	100	100	0	94	74	50	37	24
May 2013	100	100	11	11	0	100	100	41	1	0	100	100	100	100	0	93	68	42	29	16
May 2014	100	100	3	3	0	100	100	38	0	0	100	100	100	0	0	91	63	35	23	11
May 2015	100	100	0	0	0	100	100	36	0	0	100	100	100	0	0	89	58	29	18	8
May 2016	100	93	0	0	0	100	100	33	0	0	100	100	100	0	0	88	54	24	14	5
May 2017	100	79	0	0	0	100	100	30	0	0	100	100	100	0	0	86	49	20	11	4
May 2018	100	61	0	0	0	100	100	27	0	0	100	100	100	0	0	84	45	17	8	2
May 2019	100	40	0	0	0	100	100	24	0	0	100	100	100	0	0	82	41	14	6	2
May 2020	100	16	0	0	0	100	100	21	0	0	100	100	100	0	0	79	38	11	5	1
May 2021	100	0	0	0	0	100	97	18	0	0	100	100	100	0	0	77	34	9	4	1
May 2022	100	0	0	0	0	100	90	15	0	0	100	100	100	0	0	74	31	8	3	1
May 2023	100	0	0	0	0	100	82	13	0	0	100	100	100	0	0	71	28	6	2	0
May 2024	100	0	0	0	0	100	75	11	0	0	100	100	100	0	0	68	25	5	2	0
May 2025	100	0	0	0	0	100	68	9	0	0	100	100	100	0	0	65	23	4	1	0
May 2026	100	0	0	0	0	100	60	7	0	0	100	100	100	0	0	61	20	3	1	0
May 2027	100	0	0	0	0	100	54	6	0	0	100	100	100	0	0	57	18	3	1	0
May 2028	100	0	0	0	0	100	47	4	0	0	100	100	100	0	0	53	15	2	0	0
May 2029	100	0	0	0	0	100	40	3	0	0	100	100	100	0	0	49	13	2	0	0
May 2030	100	0	0	0	0	100	34	3	0	0	100	100	100	0	0	44	11	1	0	0
May 2031	81	0	0	0	0	100	28	2	0	0	100	100	100	0	0	39	9	1	0	0
May 2032	22	0	0	0	0	100	23	1	0	0	100	100	100	0	0	34	7	1	0	0
May 2033	0	0	0	0	0	88	18	1	0	0	100	100	100	0	0	28	6	0	0	0
May 2034	0	0	0	0	0	68	12	0	0	0	100	100	100	0	0	22	4	0	0	0
May 2035	0	0	0	0	0	47	8	0	0	0	100	100	84	0	0	15	3	0	0	0
May 2036	0	0	0	0	0	24	3	0	0	0	100	100	34	0	0	8	1	0	0	0
May 2037	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																				
Life (years)	24.5	11.4	3.5	3.5	2.6	27.8	20.9	7.3	2.6	1.7	30.0	29.8	28.7	6.7	3.0	19.9	11.4	6.5	5.0	3.7

PSA Prepayment Assumption Rates																				
Distribution Date	Classes IP, OP and PB					Class PA					Class PC					Class PD				
	0%	100%	250%	350%	500%	0%	100%	250%	350%	500%	0%	100%	250%	350%	500%	0%	100%	250%	350%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
May 2008	100	100	100	100	100	98	95	95	95	95	97	93	93	93	93	100	100	100	100	100
May 2009	100	100	100	100	100	96	87	87	87	87	95	81	81	81	81	100	100	100	100	100
May 2010	100	100	100	100	100	94	75	75	75	75	92	64	64	64	64	100	100	100	100	100
May 2011	100	100	100	100	100	92	64	64	64	56	89	49	49	49	37	100	100	100	100	100
May 2012	100	100	100	100	100	90	54	54	54	38	85	34	34	34	11	100	100	100	100	100
May 2013	100	100	100	100	100	87	45	45	45	25	82	21	21	21	0	100	100	100	100	70
May 2014	100	100	100	100	100	85	36	36	36	16	78	8	8	8	0	100	100	100	100	20
May 2015	100	100	100	100	100	82	27	27	27	10	74	0	0	0	0	100	82	82	82	0
May 2016	100	100	100	100	100	79	21	21	21	6	69	0	0	0	0	100	44	44	44	0
May 2017	100	100	100	100	100	75	15	15	15	3	65	0	0	0	0	100	13	13	13	0
May 2018	100	100	100	100	100	72	11	11	11	1	59	0	0	0	0	100	0	0	0	0
May 2019	100	100	100	100	94	68	8	8	8	0	54	0	0	0	0	100	0	0	0	0
May 2020	100	100	100	100	64	64	5	5	5	0	48	0	0	0	0	100	0	0	0	0
May 2021	100	100	100	100	43	60	3	3	3	0	42	0	0	0	0	100	0	0	0	0
May 2022	100	100	100	100	29	55	2	2	2	0	35	0	0	0	0	100	0	0	0	0
May 2023	100	100	100	100	20	50	1	1	1	0	28	0	0	0	0	100	0	0	0	0
May 2024	100	89	89	89	13	44	0	0	0	0	20	0	0	0	0	100	0	0	0	0
May 2025	100	67	67	67	9	39	0	0	0	0	12	0	0	0	0	100	0	0	0	0
May 2026	100	50	50	50	6	32	0	0	0	0	3	0	0	0	0	100	0	0	0	0
May 2027	100	37	37	37	4	26	0	0	0	0	0	0	0	0	0	73	0	0	0	0
May 2028	100	27	27	27	2	19	0	0	0	0	0	0	0	0	0	33	0	0	0	0
May 2029	100	20	20	20	2	11	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2030	100	14	14	14	1	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2031	10	10	10	10	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2032	7	7	7	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2033	4	4	4	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2034	3	3	3	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2035	1	1	1	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2036	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2037	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																				
Life (years)	23.7	19.8	19.8	19.8	14.4	14.7	6.0	6.0	6.0	4.6	11.8	4.0	4.0	4.0	3.4	20.6	8.9	8.9	8.9	6.4

PSA Prepayment Assumption Rates

Distribution Date	Class PE					Class PG					Class PH					Class PJ				
	0%	100%	250%	350%	500%	0%	100%	250%	350%	500%	0%	100%	250%	350%	500%	0%	100%	250%	350%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
May 2008	100	100	100	100	100	98	95	95	95	95	100	100	100	100	100	100	100	100	100	100
May 2009	100	100	100	100	100	96	85	85	85	85	100	100	100	100	100	100	100	100	100	100
May 2010	100	100	100	100	100	93	72	72	72	72	100	100	100	100	100	100	100	100	100	100
May 2011	100	100	100	100	100	91	59	59	59	50	100	100	100	100	100	100	100	100	100	100
May 2012	100	100	100	100	100	88	48	48	48	29	100	100	100	100	100	100	100	100	100	100
May 2013	100	100	100	100	100	85	37	37	37	14	100	100	100	100	84	100	100	100	100	100
May 2014	100	100	100	100	100	82	26	26	26	4	100	100	100	100	58	100	100	100	100	100
May 2015	100	100	100	100	80	79	17	17	17	0	100	91	91	91	40	100	100	100	100	84
May 2016	100	100	100	100	47	76	9	9	9	0	100	70	70	70	27	100	100	100	100	58
May 2017	100	100	100	100	25	72	3	3	3	0	100	54	54	54	19	100	100	100	100	39
May 2018	100	86	86	86	9	68	0	0	0	0	100	42	42	42	13	100	89	89	89	27
May 2019	100	60	60	60	0	63	0	0	0	0	100	32	32	32	9	100	68	68	68	18
May 2020	100	41	41	41	0	59	0	0	0	0	100	25	25	25	6	100	52	52	52	12
May 2021	100	25	25	25	0	54	0	0	0	0	100	19	19	19	4	100	40	40	40	8
May 2022	100	14	14	14	0	48	0	0	0	0	100	14	14	14	3	100	30	30	30	6
May 2023	100	4	4	4	0	42	0	0	0	0	100	11	11	11	2	100	23	23	23	4
May 2024	100	0	0	0	0	36	0	0	0	0	100	8	8	8	1	100	17	17	17	3
May 2025	100	0	0	0	0	30	0	0	0	0	100	6	6	6	1	100	13	13	13	2
May 2026	100	0	0	0	0	23	0	0	0	0	100	5	5	5	1	100	10	10	10	1
May 2027	100	0	0	0	0	15	0	0	0	0	86	3	3	3	0	100	7	7	7	1
May 2028	100	0	0	0	0	7	0	0	0	0	65	2	2	2	0	100	5	5	5	0
May 2029	87	0	0	0	0	0	0	0	0	0	42	2	2	2	0	89	4	4	4	0
May 2030	22	0	0	0	0	0	0	0	0	0	18	1	1	1	0	38	3	3	3	0
May 2031	0	0	0	0	0	0	0	0	0	0	1	1	1	1	0	2	2	2	2	0
May 2032	0	0	0	0	0	0	0	0	0	0	1	1	1	1	0	1	1	1	1	0
May 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	1	1	1	0
May 2034	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2036	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2037	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																				
Life (years)	22.6	12.8	12.8	12.8	9.1	13.6	5.0	5.0	5.0	4.0	21.6	11.4	11.4	11.4	8.2	22.8	14.2	14.2	14.2	10.2

**Security Group 2
PSA Prepayment Assumption Rates**

Distribution Date	Classes FA, IO and SA					Classes FB and SB					Class FE					Class FH				
	0%	150%	300%	450%	600%	0%	150%	300%	450%	600%	0%	150%	300%	450%	600%	0%	150%	300%	450%	600%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
May 2008	99	95	90	86	81	99	94	90	85	83	99	94	89	84	80	99	96	94	91	89
May 2009	98	86	75	65	55	98	85	74	63	57	98	85	74	63	53	98	89	81	74	66
May 2010	97	77	61	47	35	97	76	59	45	36	97	77	60	45	33	97	81	66	53	42
May 2011	96	69	49	34	22	96	68	47	31	22	96	69	48	33	21	96	72	54	38	27
May 2012	95	62	40	24	14	94	60	37	21	14	95	62	39	23	13	95	65	43	28	17
May 2013	94	56	32	17	9	93	53	29	14	9	94	55	31	17	8	94	58	35	20	11
May 2014	92	50	26	12	5	91	47	23	9	5	92	49	25	12	5	92	52	28	14	7
May 2015	91	44	21	9	3	89	41	17	5	3	91	44	20	9	3	91	46	23	10	4
May 2016	89	39	17	6	2	88	36	13	2	2	89	39	16	6	2	89	41	18	7	3
May 2017	88	35	13	5	1	86	31	9	0	1	88	35	13	4	1	88	37	15	5	2
May 2018	86	31	11	3	1	83	27	6	0	1	86	31	10	3	1	86	33	12	4	1
May 2019	84	27	8	2	1	81	23	4	0	0	84	27	8	2	0	84	29	9	3	1
May 2020	82	24	7	2	0	79	20	2	0	0	82	24	7	2	0	82	26	7	2	0
May 2021	79	21	5	1	0	76	16	0	0	0	79	21	5	1	0	79	22	6	1	0
May 2022	77	19	4	1	0	73	13	0	0	0	77	18	4	1	0	77	20	5	1	0
May 2023	74	16	3	1	0	70	11	0	0	0	74	16	3	1	0	74	17	4	1	0
May 2024	71	14	3	0	0	67	8	0	0	0	71	14	3	0	0	71	15	3	0	0
May 2025	68	12	2	0	0	63	6	0	0	0	68	12	2	0	0	68	13	2	0	0
May 2026	64	10	2	0	0	59	3	0	0	0	64	10	1	0	0	64	11	2	0	0
May 2027	60	9	1	0	0	55	1	0	0	0	60	9	1	0	0	60	9	1	0	0
May 2028	56	7	1	0	0	50	0	0	0	0	56	7	1	0	0	56	8	1	0	0
May 2029	52	6	1	0	0	45	0	0	0	0	52	6	1	0	0	52	7	1	0	0
May 2030	47	5	0	0	0	40	0	0	0	0	47	5	0	0	0	47	5	1	0	0
May 2031	42	4	0	0	0	34	0	0	0	0	42	4	0	0	0	42	4	0	0	0
May 2032	36	3	0	0	0	28	0	0	0	0	36	3	0	0	0	36	3	0	0	0
May 2033	30	2	0	0	0	21	0	0	0	0	30	2	0	0	0	30	3	0	0	0
May 2034	23	1	0	0	0	13	0	0	0	0	23	1	0	0	0	23	2	0	0	0
May 2035	16	1	0	0	0	5	0	0	0	0	16	1	0	0	0	16	1	0	0	0
May 2036	8	0	0	0	0	0	0	0	0	0	8	0	0	0	0	8	0	0	0	0
May 2037	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																				
Life (years)	20.5	8.8	5.2	3.7	2.8	19.2	7.7	4.6	3.3	2.8	20.5	8.7	5.1	3.6	2.7	20.5	9.2	5.6	4.0	3.2

PSA Prepayment Assumption Rates

Distribution Date	Class ZA					Class ZB				
	0%	150%	300%	450%	600%	0%	150%	300%	450%	600%
Initial Percent	100	100	100	100	100	100	100	100	100	100
May 2008	105	105	105	105	0	105	105	105	105	105
May 2009	110	110	110	110	0	110	110	110	110	110
May 2010	116	116	116	116	0	116	116	116	116	116
May 2011	122	122	122	122	0	122	122	122	122	122
May 2012	128	128	128	128	0	128	128	128	128	128
May 2013	135	135	135	135	0	135	135	135	135	135
May 2014	142	142	142	142	0	142	142	142	142	142
May 2015	149	149	149	149	0	149	149	149	149	149
May 2016	157	157	157	157	0	157	157	157	157	157
May 2017	165	165	165	165	0	165	165	165	165	165
May 2018	173	173	173	117	0	173	173	173	173	173
May 2019	182	182	182	81	0	182	182	182	182	182
May 2020	191	191	191	55	0	191	191	191	191	191
May 2021	201	201	198	36	0	201	201	201	201	189
May 2022	211	211	154	22	0	211	211	211	211	117
May 2023	222	222	118	13	0	222	222	222	222	71
May 2024	234	234	90	5	0	234	234	234	234	44
May 2025	246	246	67	0	0	246	246	246	246	26
May 2026	258	258	49	0	0	258	258	258	174	16
May 2027	271	271	34	0	0	271	271	271	118	9
May 2028	285	271	23	0	0	285	285	285	79	6
May 2029	300	221	13	0	0	300	300	300	53	3
May 2030	315	176	6	0	0	315	315	315	34	2
May 2031	331	136	0	0	0	331	331	323	22	1
May 2032	348	99	0	0	0	348	348	221	13	1
May 2033	366	67	0	0	0	366	366	144	8	0
May 2034	385	37	0	0	0	385	385	84	4	0
May 2035	404	11	0	0	0	404	404	40	2	0
May 2036	309	0	0	0	0	425	125	7	0	0
May 2037	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	29.3	24.1	17.3	12.5	0.5	30.0	28.9	26.0	20.6	15.9

**Security Group 3
PSA Prepayment Assumption Rates**

Distribution Date	Classes CA and WA					Class CB					Class CD					Class CE					
	0%	100%	200%	325%	400%	0%	100%	200%	325%	400%	0%	100%	200%	325%	400%	0%	100%	200%	325%	400%	
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
May 2008	100	100	95	86	81	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
May 2009	100	100	84	56	40	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
May 2010	100	100	71	22	0	100	100	100	100	32	100	100	100	100	100	100	100	100	100	100	100
May 2011	100	100	60	0	0	100	100	100	74	0	100	100	100	100	0	100	100	100	100	0	0
May 2012	100	100	52	0	0	100	100	100	0	0	100	100	100	0	0	100	100	100	36	0	0
May 2013	100	100	47	0	0	100	100	100	0	0	100	100	100	0	0	100	100	100	0	0	0
May 2014	100	100	44	0	0	100	100	100	0	0	100	100	100	0	0	100	100	100	0	0	0
May 2015	100	100	42	0	0	100	100	100	0	0	100	100	100	0	0	100	100	100	0	0	0
May 2016	100	100	40	0	0	100	100	100	0	0	100	100	100	0	0	100	100	100	0	0	0
May 2017	100	100	36	0	0	100	100	100	0	0	100	100	100	0	0	100	100	100	0	0	0
May 2018	100	100	31	0	0	100	100	100	0	0	100	100	100	0	0	100	100	100	0	0	0
May 2019	100	100	25	0	0	100	100	100	0	0	100	100	100	0	0	100	100	100	0	0	0
May 2020	100	100	20	0	0	100	100	100	0	0	100	100	100	0	0	100	100	100	0	0	0
May 2021	100	96	15	0	0	100	100	100	0	0	100	100	100	0	0	100	100	100	0	0	0
May 2022	100	87	10	0	0	100	100	100	0	0	100	100	100	0	0	100	100	100	0	0	0
May 2023	100	77	5	0	0	100	100	100	0	0	100	100	100	0	0	100	100	100	0	0	0
May 2024	100	68	1	0	0	100	100	100	0	0	100	100	100	0	0	100	100	100	0	0	0
May 2025	100	59	0	0	0	100	100	63	0	0	100	100	100	0	0	100	100	100	0	0	0
May 2026	100	50	0	0	0	100	100	18	0	0	100	100	100	0	0	100	100	100	0	0	0
May 2027	100	41	0	0	0	100	100	0	0	0	100	100	68	0	0	100	100	100	0	0	0
May 2028	100	33	0	0	0	100	100	0	0	0	100	100	19	0	0	100	100	100	0	0	0
May 2029	100	25	0	0	0	100	100	0	0	0	100	100	0	0	0	100	100	73	0	0	0
May 2030	100	17	0	0	0	100	100	0	0	0	100	100	0	0	0	100	100	33	0	0	0
May 2031	100	10	0	0	0	100	100	0	0	0	100	100	0	0	0	100	100	0	0	0	0
May 2032	100	3	0	0	0	100	100	0	0	0	100	100	0	0	0	100	100	0	0	0	0
May 2033	95	0	0	0	0	100	51	0	0	0	100	100	0	0	0	100	100	0	0	0	0
May 2034	68	0	0	0	0	100	0	0	0	0	100	59	0	0	0	100	100	0	0	0	0
May 2035	39	0	0	0	0	100	0	0	0	0	100	0	0	0	0	100	52	0	0	0	0
May 2036	7	0	0	0	0	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0	0
May 2037	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	27.6	19.2	7.3	2.2	1.7	29.4	26	18.3	4.1	3.0	29.6	27.1	20.4	4.5	3.2	29.7	28.0	22.6	4.9	3.3	

Distribution Date	PSA Prepayment Assumption Rates																			
	Class CG					Class CH					Class CJ					Class CK				
	0%	100%	200%	325%	400%	0%	100%	200%	325%	400%	0%	100%	200%	325%	400%	0%	100%	200%	325%	400%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
May 2008	100	100	100	100	100	100	100	91	91	91	100	100	100	100	100	100	100	100	92	92
May 2009	100	100	100	100	100	100	100	72	72	72	100	100	100	100	100	100	100	100	74	74
May 2010	100	100	100	100	100	100	100	47	47	47	100	100	100	100	100	100	100	52	52	
May 2011	100	100	100	100	0	100	100	26	26	0	100	100	100	100	84	100	100	33	33	
May 2012	100	100	100	100	0	100	100	9	9	0	100	100	100	100	0	100	100	19	19	
May 2013	100	100	100	12	0	100	100	0	0	0	100	100	87	87	0	100	100	8	8	
May 2014	100	100	100	0	0	100	100	0	0	0	100	100	54	20	0	100	100	0	0	
May 2015	100	100	100	0	0	100	100	0	0	0	100	100	29	0	0	100	100	0	0	
May 2016	100	100	100	0	0	100	93	0	0	0	100	100	4	0	0	100	100	0	0	
May 2017	100	100	100	0	0	100	76	0	0	0	100	100	0	0	0	100	100	0	0	
May 2018	100	100	100	0	0	100	51	0	0	0	100	100	0	0	0	100	100	0	0	
May 2019	100	100	100	0	0	100	21	0	0	0	100	100	0	0	0	100	100	0	0	
May 2020	100	100	100	0	0	100	0	0	0	0	100	61	0	0	0	100	100	0	0	
May 2021	100	100	100	0	0	100	0	0	0	0	100	0	0	0	0	100	54	0	0	
May 2022	100	100	100	0	0	100	0	0	0	0	100	0	0	0	0	100	0	0	0	
May 2023	100	100	100	0	0	100	0	0	0	0	100	0	0	0	0	100	0	0	0	
May 2024	100	100	100	0	0	100	0	0	0	0	100	0	0	0	0	100	0	0	0	
May 2025	100	100	100	0	0	100	0	0	0	0	100	0	0	0	0	100	0	0	0	
May 2026	100	100	100	0	0	100	0	0	0	0	100	0	0	0	0	100	0	0	0	
May 2027	100	100	100	0	0	100	0	0	0	0	100	0	0	0	0	100	0	0	0	
May 2028	100	100	100	0	0	100	0	0	0	0	100	0	0	0	0	100	0	0	0	
May 2029	100	100	100	0	0	100	0	0	0	0	100	0	0	0	0	100	0	0	0	
May 2030	100	100	100	0	0	100	0	0	0	0	100	0	0	0	0	100	0	0	0	
May 2031	100	100	98	0	0	100	0	0	0	0	100	0	0	0	0	100	0	0	0	
May 2032	100	100	75	0	0	48	0	0	0	0	100	0	0	0	0	100	0	0	0	
May 2033	100	100	54	0	0	0	0	0	0	0	0	0	0	0	0	41	0	0	0	
May 2034	100	100	37	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
May 2035	100	100	22	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
May 2036	100	62	9	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
May 2037	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Weighted Average																				
Life (years)	29.9	29.2	26.5	5.6	3.6	25.0	10.9	3.0	3.0	2.7	25.7	13.1	7.3	6.6	4.1	26.0	14.0	3.3	3.3	2.7

Distribution Date	PSA Prepayment Assumption Rates																			
	Class CM					Class CP					Class CZ					Classes FY and SC				
	0%	100%	200%	325%	400%	0%	100%	200%	325%	400%	0%	100%	200%	325%	400%	0%	100%	200%	325%	400%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
May 2008	100	100	100	100	100	100	100	100	100	100	106	106	106	106	106	99	97	95	93	92
May 2009	100	100	100	100	100	100	100	100	100	100	112	112	112	112	112	98	92	87	80	76
May 2010	100	100	100	100	93	100	100	100	100	100	118	118	118	118	118	97	85	75	64	57
May 2011	100	100	100	100	0	100	100	100	100	0	125	125	125	125	0	96	79	65	51	43
May 2012	100	100	100	24	0	100	100	100	100	0	132	132	132	132	0	95	73	57	40	32
May 2013	100	100	100	0	0	100	100	100	0	0	139	139	139	66	0	93	68	49	32	24
May 2014	100	100	100	0	0	100	100	100	0	0	147	147	147	0	0	92	62	42	25	18
May 2015	100	100	100	0	0	100	100	100	0	0	155	155	155	0	0	90	58	36	20	13
May 2016	100	100	100	0	0	100	100	100	0	0	164	164	164	0	0	89	53	31	16	10
May 2017	100	100	100	0	0	100	100	100	0	0	173	173	173	0	0	87	49	27	12	7
May 2018	100	100	100	0	0	100	100	100	0	0	183	183	183	0	0	85	45	23	10	5
May 2019	100	100	100	0	0	100	100	100	0	0	193	193	193	0	0	83	41	20	8	4
May 2020	100	100	100	0	0	100	100	100	0	0	204	204	204	0	0	80	37	17	6	3
May 2021	100	100	100	0	0	100	100	100	0	0	216	216	216	0	0	78	34	14	5	2
May 2022	100	100	100	0	0	100	100	100	0	0	228	228	228	0	0	75	30	12	4	2
May 2023	100	100	100	0	0	100	100	100	0	0	241	241	241	0	0	73	27	10	3	1
May 2024	100	100	100	0	0	100	100	100	0	0	254	254	254	0	0	70	25	9	2	1
May 2025	100	100	100	0	0	100	100	100	0	0	269	269	269	0	0	66	22	7	2	1
May 2026	100	100	100	0	0	100	100	100	0	0	284	284	284	0	0	63	19	6	1	0
May 2027	100	100	93	0	0	100	100	100	0	0	300	300	300	0	0	59	17	5	1	0
May 2028	100	100	71	0	0	100	100	100	0	0	317	317	317	0	0	55	15	4	1	0
May 2029	100	100	51	0	0	100	100	100	0	0	334	334	334	0	0	50	13	3	0	0
May 2030	100	100	33	0	0	100	100	100	0	0	353	353	353	0	0	46	11	3	0	0
May 2031	100	100	17	0	0	100	100	100	0	0	373	373	373	0	0	40	9	2	0	0
May 2032	100	100	4	0	0	100	100	100	0	0	394	394	394	0	0	35	7	1	0	0
May 2033	100	100	0	0	0	100	100	76	0	0	417	417	417	0	0	29	5	1	0	0
May 2034	100	87	0	0	0	100	100	45	0	0	440	440	440	0	0	22	4	1	0	0
May 2035	100	40	0	0	0	100	100	18	0	0	465	465	465	0	0	16	2	0	0	0
May 2036	100	0	0	0	0	100	85	0	0	0	491	491	366	0	0	8	1	0	0	0
May 2037	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																				
Life (years)	29.7	27.8	22.2	4.7	3.2	29.9	29.3	26.9	5.6	3.5	30.0	29.8	29.3	6.0	3.6	20.2	11.3	7.6	5.2	4.4

PSA Prepayment Assumption Rates																				
Distribution Date	Class JA					Class MA					Classes MB, MI and OM					Class MC				
	0%	100%	200%	325%	400%	0%	100%	200%	325%	400%	0%	100%	200%	325%	400%	0%	100%	200%	325%	400%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
May 2008	100	100	96	87	82	98	95	95	95	95	100	100	100	100	100	98	93	93	93	93
May 2009	100	100	86	58	42	97	87	87	87	87	100	100	100	100	100	95	80	80	80	80
May 2010	100	100	75	26	0	95	75	75	75	75	100	100	100	100	100	93	64	64	64	64
May 2011	100	100	66	4	0	93	65	65	65	65	100	100	100	100	100	90	49	49	49	49
May 2012	100	100	60	0	0	91	55	55	55	49	100	100	100	100	100	87	34	34	34	26
May 2013	100	100	55	0	0	89	45	45	45	35	100	100	100	100	100	83	20	20	20	6
May 2014	100	100	52	0	0	86	36	36	36	25	100	100	100	100	100	80	8	8	8	0
May 2015	100	100	51	0	0	84	28	28	28	17	100	100	100	100	100	76	0	0	0	0
May 2016	100	100	49	0	0	81	21	21	21	11	100	100	100	100	100	72	0	0	0	0
May 2017	100	100	45	0	0	78	15	15	15	7	100	100	100	100	100	67	0	0	0	0
May 2018	100	100	39	0	0	74	11	11	11	4	100	100	100	100	100	63	0	0	0	0
May 2019	100	100	34	0	0	71	7	7	7	1	100	100	100	100	100	57	0	0	0	0
May 2020	100	100	29	0	0	67	4	4	4	0	100	100	100	100	92	52	0	0	0	0
May 2021	100	100	24	0	0	63	2	2	2	0	100	100	100	100	68	46	0	0	0	0
May 2022	100	95	19	0	0	58	1	1	1	0	100	100	100	100	50	39	0	0	0	0
May 2023	100	86	14	0	0	54	0	0	0	0	100	85	85	85	36	32	0	0	0	0
May 2024	100	77	10	0	0	48	0	0	0	0	100	65	65	65	26	25	0	0	0	0
May 2025	100	68	6	0	0	43	0	0	0	0	100	50	50	50	19	17	0	0	0	0
May 2026	100	59	2	0	0	37	0	0	0	0	100	38	38	38	14	8	0	0	0	0
May 2027	100	50	0	0	0	30	0	0	0	0	100	28	28	28	10	0	0	0	0	0
May 2028	100	42	0	0	0	23	0	0	0	0	100	21	21	21	7	0	0	0	0	0
May 2029	100	34	0	0	0	16	0	0	0	0	100	16	16	16	5	0	0	0	0	0
May 2030	100	26	0	0	0	8	0	0	0	0	100	11	11	11	3	0	0	0	0	0
May 2031	100	18	0	0	0	0	0	0	0	0	82	8	8	8	2	0	0	0	0	0
May 2032	99	11	0	0	0	0	0	0	0	0	5	5	5	5	1	0	0	0	0	0
May 2033	99	5	0	0	0	0	0	0	0	0	4	4	4	4	1	0	0	0	0	0
May 2034	76	0	0	0	0	0	0	0	0	0	2	2	2	2	0	0	0	0	0	0
May 2035	47	0	0	0	0	0	0	0	0	0	1	1	1	1	0	0	0	0	0	0
May 2036	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2037	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																				
Life (years)	27.8	20.2	8.6	2.3	1.8	15.3	6.0	6.0	6.0	5.2	24.3	18.9	18.9	18.9	15.9	12.3	4.0	4.0	4.0	3.7

PSA Prepayment Assumption Rates																				
Distribution Date	Class MD					Class ME					Class MG					Class MH				
	0%	100%	200%	325%	400%	0%	100%	200%	325%	400%	0%	100%	200%	325%	400%	0%	100%	200%	325%	400%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
May 2008	100	100	100	100	100	100	100	100	100	100	98	94	94	94	94	100	100	100	100	100
May 2009	100	100	100	100	100	100	100	100	100	100	96	84	84	84	84	100	100	100	100	100
May 2010	100	100	100	100	100	100	100	100	100	100	94	72	72	72	72	100	100	100	100	100
May 2011	100	100	100	100	100	100	100	100	100	100	92	59	59	59	59	100	100	100	100	100
May 2012	100	100	100	100	100	100	100	100	100	100	89	48	48	48	41	100	100	100	100	100
May 2013	100	100	100	100	100	100	100	100	100	100	87	37	37	37	25	100	100	100	100	100
May 2014	100	100	100	100	64	100	100	100	100	100	84	26	26	26	13	100	100	100	100	83
May 2015	100	82	82	82	21	100	100	100	100	100	81	17	17	17	4	100	91	91	91	62
May 2016	100	42	42	42	0	100	100	100	100	84	78	9	9	9	0	100	72	72	72	46
May 2017	100	10	10	10	0	100	100	100	100	52	74	2	2	2	0	100	57	57	57	34
May 2018	100	0	0	0	0	100	80	80	80	28	70	0	0	0	0	100	44	44	44	25
May 2019	100	0	0	0	0	100	54	54	54	10	66	0	0	0	0	100	35	35	35	19
May 2020	100	0	0	0	0	100	33	33	33	0	62	0	0	0	0	100	27	27	27	14
May 2021	100	0	0	0	0	100	17	17	17	0	57	0	0	0	0	100	21	21	21	10
May 2022	100	0	0	0	0	100	4	4	4	0	52	0	0	0	0	100	16	16	16	7
May 2023	100	0	0	0	0	100	0	0	0	0	46	0	0	0	0	100	13	13	13	5
May 2024	100	0	0	0	0	100	0	0	0	0	40	0	0	0	0	100	10	10	10	4
May 2025	100	0	0	0	0	100	0	0	0	0	34	0	0	0	0	100	7	7	7	3
May 2026	100	0	0	0	0	100	0	0	0	0	27	0	0	0	0	100	6	6	6	2
May 2027	95	0	0	0	0	100	0	0	0	0	19	0	0	0	0	98	4	4	4	1
May 2028	56	0	0	0	0	100	0	0	0	0	11	0	0	0	0	79	3	3	3	1
May 2029	13	0	0	0	0	100	0	0	0	0	3	0	0	0	0	58	2	2	2	1
May 2030	0	0	0	0	0	58	0	0	0	0	0	0	0	0	0	36	2	2	2	0
May 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	12	1	1	1	0
May 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	1	1	1	0
May 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	1	1	1	0
May 2034	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2036	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2037	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																				
Life (years)	21.1	8.9	8.9	8.9	7.4	23.1	12.4	12.4	12.4	10.3	14.1	5.0	5.0	5.0	4.4	22.3	11.7	11.7	11.7	9.7

PSA Prepayment Assumption Rates

Distribution Date	Class MJ				
	0%	100%	200%	325%	400%
Initial Percent	100	100	100	100	100
May 2008	100	100	100	100	100
May 2009	100	100	100	100	100
May 2010	100	100	100	100	100
May 2011	100	100	100	100	100
May 2012	100	100	100	100	100
May 2013	100	100	100	100	100
May 2014	100	100	100	100	100
May 2015	100	100	100	100	100
May 2016	100	100	100	100	89
May 2017	100	100	100	100	66
May 2018	100	86	86	86	49
May 2019	100	67	67	67	36
May 2020	100	53	53	53	27
May 2021	100	41	41	41	19
May 2022	100	32	32	32	14
May 2023	100	24	24	24	10
May 2024	100	19	19	19	8
May 2025	100	14	14	14	5
May 2026	100	11	11	11	4
May 2027	100	8	8	8	3
May 2028	100	6	6	6	2
May 2029	100	4	4	4	1
May 2030	70	3	3	3	1
May 2031	24	2	2	2	1
May 2032	2	2	2	2	0
May 2033	1	1	1	1	0
May 2034	1	1	1	1	0
May 2035	0	0	0	0	0
May 2036	0	0	0	0	0
May 2037	0	0	0	0	0
Weighted Average					
Life (years)	23.5	14.3	14.3	14.3	11.9

**Security Group 4
PSA Prepayment Assumption Rates**

Distribution Date	Classes AF, CF, DF, EF, FT, GF, TA, TB, TC, TD, TE, TG, TH, TJ and TK					Classes IM and SM					Class IN and SN				
	0%	150%	325%	500%	650%	0%	150%	325%	500%	650%	0%	150%	325%	500%	650%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
May 2008	99	89	79	68	60	99	88	78	68	59	99	89	79	69	60
May 2009	98	79	62	47	35	98	78	61	46	35	98	80	62	47	36
May 2010	97	69	48	32	21	97	68	47	31	21	98	71	49	32	21
May 2011	96	61	37	21	12	96	59	36	21	12	97	63	39	22	13
May 2012	95	53	29	14	7	95	52	28	14	7	95	56	30	15	8
May 2013	94	47	22	10	4	94	44	21	9	4	94	49	24	10	4
May 2014	92	40	17	6	2	92	38	16	6	2	93	43	18	7	3
May 2015	91	35	13	4	1	91	32	12	4	1	92	38	14	5	2
May 2016	89	30	10	3	1	89	27	9	3	1	90	33	11	3	1
May 2017	88	25	7	2	0	88	22	6	2	0	89	28	8	2	1
May 2018	86	21	5	1	0	86	18	5	1	0	87	24	6	1	0
May 2019	84	17	4	1	0	84	14	3	1	0	85	21	5	1	0
May 2020	81	14	3	0	0	82	10	2	0	0	83	17	4	1	0
May 2021	79	11	2	0	0	79	7	1	0	0	81	14	3	0	0
May 2022	77	8	1	0	0	77	4	1	0	0	78	12	2	0	0
May 2023	74	6	1	0	0	74	2	0	0	0	75	9	1	0	0
May 2024	71	3	0	0	0	71	0	0	0	0	72	7	1	0	0
May 2025	68	2	0	0	0	68	0	0	0	0	69	5	1	0	0
May 2026	64	1	0	0	0	64	0	0	0	0	66	3	0	0	0
May 2027	60	0	0	0	0	60	0	0	0	0	62	1	0	0	0
May 2028	56	0	0	0	0	56	0	0	0	0	58	0	0	0	0
May 2029	52	0	0	0	0	52	0	0	0	0	53	0	0	0	0
May 2030	47	0	0	0	0	47	0	0	0	0	49	0	0	0	0
May 2031	42	0	0	0	0	42	0	0	0	0	43	0	0	0	0
May 2032	36	0	0	0	0	36	0	0	0	0	37	0	0	0	0
May 2033	30	0	0	0	0	30	0	0	0	0	31	0	0	0	0
May 2034	23	0	0	0	0	23	0	0	0	0	24	0	0	0	0
May 2035	16	0	0	0	0	16	0	0	0	0	17	0	0	0	0
May 2036	8	0	0	0	0	8	0	0	0	0	9	0	0	0	0
May 2037	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average															
Life (years)	20.4	6.6	3.9	2.6	1.9	20.5	6.1	3.8	2.5	1.9	20.8	7.1	4.0	2.6	1.9

PSA Prepayment Assumption Rates

Distribution Date	Class SL				
	0%	150%	325%	500%	650%
Initial Percent	100	100	100	100	100
May 2008	99	89	79	68	60
May 2009	98	79	62	47	35
May 2010	97	70	48	32	21
May 2011	96	61	38	21	12
May 2012	95	54	29	15	7
May 2013	93	47	23	10	4
May 2014	92	41	17	7	2
May 2015	90	35	13	4	1
May 2016	89	30	10	3	1
May 2017	87	26	8	2	0
May 2018	85	22	6	1	0
May 2019	83	18	4	1	0
May 2020	80	15	3	0	0
May 2021	78	12	2	0	0
May 2022	75	9	1	0	0
May 2023	73	7	1	0	0
May 2024	70	5	1	0	0
May 2025	66	3	0	0	0
May 2026	63	1	0	0	0
May 2027	59	0	0	0	0
May 2028	55	0	0	0	0
May 2029	50	0	0	0	0
May 2030	46	0	0	0	0
May 2031	40	0	0	0	0
May 2032	35	0	0	0	0
May 2033	29	0	0	0	0
May 2034	22	0	0	0	0
May 2035	16	0	0	0	0
May 2036	8	0	0	0	0
May 2037	0	0	0	0	0
Weighted Average Life (years)	20.2	6.7	3.9	2.6	1.9

**Security Group 5
PSA Prepayment Assumption Rates**

Distribution Date	Classes FG, FJ, SG and SJ					Classes FL and LS					Class ZC					Class ZD					
	0%	100%	250%	350%	500%	0%	100%	250%	350%	500%	0%	100%	250%	350%	500%	0%	100%	250%	350%	500%	
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
May 2008	99	97	94	92	92	99	97	95	93	90	106	106	106	106	33	106	106	106	106	106	106
May 2009	98	91	83	77	73	98	92	84	79	71	112	112	112	112	0	112	112	112	112	112	112
May 2010	96	84	69	59	51	97	85	71	62	49	118	118	118	118	0	118	118	118	118	118	118
May 2011	95	77	57	45	35	96	79	59	48	34	125	125	125	125	0	125	125	125	125	125	125
May 2012	93	71	46	34	24	95	73	49	37	23	132	132	132	132	0	132	132	132	132	132	132
May 2013	92	65	38	25	17	93	68	41	29	16	139	139	139	139	0	139	139	139	139	139	139
May 2014	90	59	30	18	11	92	62	34	22	11	147	147	147	147	0	147	147	147	147	147	147
May 2015	88	54	24	12	8	90	58	29	17	8	155	155	155	155	0	155	155	155	155	155	155
May 2016	86	49	19	8	5	89	53	24	13	5	164	164	164	164	0	164	164	164	164	164	164
May 2017	83	44	14	4	3	87	49	20	10	4	173	173	173	173	0	173	173	173	173	173	173
May 2018	81	39	10	1	2	85	44	16	8	2	183	183	183	183	0	183	183	183	183	183	183
May 2019	79	35	7	0	1	83	41	14	6	2	193	193	193	164	0	193	193	193	193	193	193
May 2020	76	31	4	0	1	80	37	11	5	1	204	204	204	124	0	204	204	204	204	204	204
May 2021	73	27	1	0	0	78	34	9	4	1	216	216	216	92	0	216	216	216	216	216	216
May 2022	70	23	0	0	0	75	30	7	3	1	228	228	202	67	0	228	228	228	228	228	228
May 2023	66	19	0	0	0	73	27	6	2	0	241	241	162	48	0	241	241	241	241	241	228
May 2024	62	16	0	0	0	70	24	5	2	0	254	254	129	33	0	254	254	254	254	254	152
May 2025	59	12	0	0	0	66	22	4	1	0	269	269	101	21	0	269	269	269	269	269	101
May 2026	54	9	0	0	0	63	19	3	1	0	284	284	78	12	0	284	284	284	284	284	66
May 2027	50	6	0	0	0	59	17	3	1	0	300	300	59	5	0	300	300	300	300	300	43
May 2028	45	3	0	0	0	55	15	2	0	0	317	317	43	0	0	317	317	317	317	309	28
May 2029	39	0	0	0	0	50	13	2	0	0	334	334	29	0	0	334	334	334	223	18	18
May 2030	34	0	0	0	0	46	11	1	0	0	353	285	18	0	0	353	353	353	158	11	11
May 2031	28	0	0	0	0	40	9	1	0	0	373	232	9	0	0	373	373	373	109	7	7
May 2032	21	0	0	0	0	35	7	1	0	0	394	182	1	0	0	394	394	394	74	4	4
May 2033	14	0	0	0	0	29	5	0	0	0	417	134	0	0	0	417	417	292	47	2	2
May 2034	6	0	0	0	0	22	4	0	0	0	440	89	0	0	0	440	440	188	28	1	1
May 2035	0	0	0	0	0	16	2	0	0	0	419	47	0	0	0	465	465	105	15	1	1
May 2036	0	0	0	0	0	8	1	0	0	0	207	7	0	0	0	491	491	39	5	0	0
May 2037	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	18.3	9.6	5.5	4.3	3.8	20.2	11.3	6.4	4.9	3.7	28.9	25.4	18.3	14.5	0.8	30.0	29.5	27.1	23.6	18.3	18.3

PSA Prepayment Assumption Rates

Distribution Date	Class ZE					Class ZG				
	0%	100%	250%	350%	500%	0%	100%	250%	350%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100
May 2008	106	106	106	106	0	106	106	106	106	86
May 2009	112	112	112	112	0	112	112	112	112	0
May 2010	118	118	118	118	0	118	118	118	118	0
May 2011	125	125	125	125	0	125	125	125	125	0
May 2012	132	132	132	132	0	132	132	132	132	0
May 2013	139	139	139	139	0	139	139	139	139	0
May 2014	147	147	147	147	0	147	147	147	147	0
May 2015	155	155	155	155	0	155	155	155	155	0
May 2016	164	164	164	164	0	164	164	164	164	0
May 2017	173	173	173	173	0	173	173	173	173	0
May 2018	183	183	183	183	0	183	183	183	183	0
May 2019	193	193	193	146	0	193	193	193	193	0
May 2020	204	204	204	72	0	204	204	204	204	0
May 2021	216	216	216	13	0	216	216	216	216	0
May 2022	228	228	185	0	0	228	228	228	172	0
May 2023	241	241	112	0	0	241	241	241	123	0
May 2024	254	254	49	0	0	254	254	254	84	0
May 2025	269	269	0	0	0	269	269	259	55	0
May 2026	284	284	0	0	0	284	284	200	32	0
May 2027	300	300	0	0	0	300	300	150	13	0
May 2028	317	317	0	0	0	317	317	109	0	0
May 2029	334	334	0	0	0	334	334	75	0	0
May 2030	353	242	0	0	0	353	353	47	0	0
May 2031	373	142	0	0	0	373	373	23	0	0
May 2032	394	46	0	0	0	394	394	3	0	0
May 2033	417	0	0	0	0	417	344	0	0	0
May 2034	440	0	0	0	0	440	229	0	0	0
May 2035	390	0	0	0	0	465	120	0	0	0
May 2036	25	0	0	0	0	491	18	0	0	0
May 2037	0	0	0	0	0	0	0	0	0	0
Weighted Average										
Life (years)	28.5	23.8	16.1	12.8	0.6	29.5	27.3	20.8	16.7	1.1

**Security Group 6
PSA Prepayment Assumption Rates**

Distribution Date	Classes SW, WF, WO and WS				
	0%	100%	200%	325%	400%
Initial Percent	100	100	100	100	100
May 2008	99	97	95	93	92
May 2009	98	92	87	80	76
May 2010	97	85	75	64	57
May 2011	96	79	65	51	43
May 2012	95	73	57	40	32
May 2013	93	68	49	32	24
May 2014	92	62	42	25	18
May 2015	90	58	36	20	13
May 2016	89	53	31	16	10
May 2017	87	49	27	12	7
May 2018	85	45	23	10	5
May 2019	83	41	20	8	4
May 2020	80	37	17	6	3
May 2021	78	34	14	5	2
May 2022	75	30	12	4	2
May 2023	73	27	10	3	1
May 2024	70	25	9	2	1
May 2025	66	22	7	2	1
May 2026	63	19	6	1	0
May 2027	59	17	5	1	0
May 2028	55	15	4	1	0
May 2029	50	13	3	0	0
May 2030	46	11	3	0	0
May 2031	40	9	2	0	0
May 2032	35	7	1	0	0
May 2033	29	5	1	0	0
May 2034	22	4	1	0	0
May 2035	16	2	0	0	0
May 2036	8	1	0	0	0
May 2037	0	0	0	0	0
Weighted Average					
Life (years)	20.2	11.3	7.6	5.2	4.4

Security Groups 3 & 6
PSA Prepayment Assumption Rates
Class FC

<u>Distribution Date</u>	<u>0%</u>	<u>100%</u>	<u>200%</u>	<u>325%</u>	<u>400%</u>
Initial Percent	100	100	100	100	100
May 2008	99	97	95	93	92
May 2009	98	92	87	80	76
May 2010	97	85	75	64	57
May 2011	96	79	65	51	43
May 2012	95	73	57	40	32
May 2013	93	68	49	32	24
May 2014	92	62	42	25	18
May 2015	90	58	36	20	13
May 2016	89	53	31	16	10
May 2017	87	49	27	12	7
May 2018	85	45	23	10	5
May 2019	83	41	20	8	4
May 2020	80	37	17	6	3
May 2021	78	34	14	5	2
May 2022	75	30	12	4	2
May 2023	73	27	10	3	1
May 2024	70	25	9	2	1
May 2025	66	22	7	2	1
May 2026	63	19	6	1	0
May 2027	59	17	5	1	0
May 2028	55	15	4	1	0
May 2029	50	13	3	0	0
May 2030	46	11	3	0	0
May 2031	40	9	2	0	0
May 2032	35	7	1	0	0
May 2033	29	5	1	0	0
May 2034	22	4	1	0	0
May 2035	16	2	0	0	0
May 2036	8	1	0	0	0
May 2037	0	0	0	0	0
Weighted Average Life (years)	20.2	11.3	7.6	5.2	4.4

Yield Considerations

An investor seeking to maximize yield should make a decision whether to invest in any Class based on the anticipated yield of that Class resulting from its purchase price, the investor's own projection of Mortgage Loan prepayment rates under a variety of scenarios and, in the case of a Floating Rate or an Inverse Floating Rate Class, the investor's own projection of levels of LIBOR under a variety of scenarios. **No representation is made regarding Mortgage Loan prepayment rates, LIBOR levels or the yield of any Class.**

Prepayments: Effect on Yields

The yields to investors will be sensitive in varying degrees to the rate of prepayments on the related Mortgage Loans.

- In the case of Regular Securities or MX Securities purchased at a premium (especially Interest Only Classes), faster than anticipated rates of principal payments could result in actual yields to investors that are lower than the anticipated yields.
- Investors in the Interest Only Classes should also consider the risk that rapid rates of principal payments could result in the failure of investors to recover fully their investments.
- In the case of Regular Securities or MX Securities purchased at a discount (especially Principal Only Classes), slower than anticipated rates of principal payments could result in actual yields to investors that are lower than the anticipated yields.

See "Risk Factors — Rates of principal payments can reduce your yield" in this Supplement.

Rapid rates of prepayments on the Mortgage Loans are likely to coincide with periods of low prevailing interest rates.

During periods of low prevailing interest rates, the yields at which an investor may be able to reinvest amounts received as principal payments on the investor's Class of Securities may be lower than the yield on that Class.

Slow rates of prepayments on the Mortgage Loans are likely to coincide with periods of high prevailing interest rates.

During periods of high prevailing interest rates, the amount of principal payments available to an investor for reinvestment at those high rates may be relatively low.

The Mortgage Loans will not prepay at any constant rate until maturity, nor will all of the Mortgage Loans underlying any Trust Asset Group prepay at the same rate at any one time. The timing of changes in the rate of prepayments may affect the actual yield to an investor, even if the average rate of principal prepayments is consistent with the investor's expectation. In general, the earlier a prepayment of principal on the Mortgage Loans, the greater the effect on an investor's yield. As a result, the effect on an investor's yield of principal prepayments occurring at a rate higher (or lower) than the rate anticipated by the investor during the period immediately following the Closing Date is not likely to be offset by a later equivalent reduction (or increase) in the rate of principal prepayments.

LIBOR: Effect on Yields of the Floating Rate and Inverse Floating Rate Classes

Low levels of LIBOR can reduce the yield of the Floating Rate Classes. High levels of LIBOR can significantly reduce the yield of the Inverse Floating Rate Classes. In addition, certain Floating Rate Classes will not benefit from a higher yield at high levels of LIBOR and certain Inverse Floating Rate Classes may not benefit from particularly low levels of LIBOR because the rate on such Classes is capped at a maximum rate described under "Terms Sheet — Interest Rates."

Payment Delay: Effect on Yields of the Fixed Rate Classes

The effective yield on any Fixed Rate Class will be less than the yield otherwise produced by its Interest Rate and purchase price because, on each Distribution Date, 30 days' interest will be payable on (or added to the principal amount of) that Class even though interest began to accrue approximately 46 or 50 days earlier, as applicable.

Yield Tables

The following tables show the pre-tax yields to maturity on a corporate bond equivalent basis of specified Classes at various constant percentages of PSA and, in the case of the Inverse Floating Rate Classes, at various constant levels of LIBOR.

The Mortgage Loans will not prepay at any constant rate until maturity, and it is unlikely that LIBOR will remain constant. Moreover, it is likely that the Mortgage Loans will experience actual prepayment rates that differ from those of the Modeling Assumptions. **Therefore, the actual pre-tax yield of any Class may differ from those shown in the applicable table below for that Class even if the Class is purchased at the assumed price shown.**

The yields were calculated by

1. determining the monthly discount rates that, when applied to the applicable assumed streams of cash flows to be paid on the applicable Class, would cause the discounted present value of the assumed streams of cash flows to equal the assumed purchase price of that Class plus accrued interest (in the case of interest-bearing Classes), and
2. converting the monthly rates to corporate bond equivalent rates.

These calculations do not take into account variations that may occur in the interest rates at which investors may be able to reinvest funds received by them as distributions on their Securities and consequently do not purport to reflect the return on any investment in any Class when those reinvestment rates are considered.

The information set forth in the following tables was prepared on the basis of the Modeling Assumptions and the assumptions that (1) the Interest Rate applicable to each Inverse Floating Rate Class for each Accrual Period following the first Accrual Period will be based on the indicated level of LIBOR and (2) the purchase price of each Class (expressed as a percentage of its original Class Principal Balance or Class Notional Balance) plus accrued interest (in the case of the interest-bearing Classes) is as indicated in the related table. **The assumed purchase price is not necessarily that at which actual sales will occur.**

SECURITY GROUP 1

Sensitivity of Class IP to Prepayments

Assumed Price 65.319303%*

PSA Prepayment Assumption Rates				
<u>100%</u>	<u>250%</u>	<u>350%</u>	<u>500%</u>	<u>600%</u>
5.6%	5.6%	5.6%	2.6%	0.0%

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

**Sensitivity of Class OP to Prepayments
Assumed Price 34.528473%***

PSA Prepayment Assumption Rates			
<u>100%</u>	<u>250%</u>	<u>350%</u>	<u>500%</u>
5.5%	5.5%	5.5%	7.6%

**Sensitivity of Class SD to Prepayments
Assumed Price 5.5125%***

<u>LIBOR</u>	PSA Prepayment Assumption Rates			
	<u>100%</u>	<u>250%</u>	<u>350%</u>	<u>500%</u>
4.32%	42.7%	35.3%	30.3%	22.6%
5.32%	21.6%	13.6%	8.2%	(0.2)%
6.32%	0.0%	(8.5)%	(14.4)%	(23.7)%
6.80% and above	**	**	**	**

SECURITY GROUP 2

**Sensitivity of Class IO to Prepayments
Assumed Price 20.58125%***

PSA Prepayment Assumption Rates				
<u>150%</u>	<u>300%</u>	<u>450%</u>	<u>517%</u>	<u>600%</u>
22.8%	13.8%	4.4%	0.0%	(5.4)%

**Sensitivity of Class SA to Prepayments
Assumed Price 5.090625%***

<u>LIBOR</u>	PSA Prepayment Assumption Rates			
	<u>150%</u>	<u>300%</u>	<u>450%</u>	<u>600%</u>
4.32%	43.1%	34.2%	25.0%	15.4%
5.32%	20.5%	11.5%	2.0%	(7.8)%
6.32%	(2.4)%	(11.5)%	(21.1)%	(31.3)%
6.80% and above	**	**	**	**

**Sensitivity of Class SB to Prepayments
Assumed Price 0.646875%***

<u>LIBOR</u>	PSA Prepayment Assumption Rates			
	<u>150%</u>	<u>300%</u>	<u>450%</u>	<u>600%</u>
3.50%	242.4%	231.9%	221.1%	215.5%
4.00%	126.3%	116.8%	106.9%	101.0%
4.50%	30.0%	20.1%	9.4%	3.4%
4.75% and above	**	**	**	**

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

** Indicates that investors will suffer a loss of virtually all of their investment.

SECURITY GROUP 3

**Sensitivity of Class MI to Prepayments
Assumed Price 58.26355%***

PSA Prepayment Assumption Rates				
<u>100%</u>	<u>200%</u>	<u>325%</u>	<u>400%</u>	<u>601%</u>
6.8%	6.8%	6.8%	5.3%	0.0%

**Sensitivity of Class OM to Prepayments
Assumed Price 39.582346%***

PSA Prepayment Assumption Rates			
<u>100%</u>	<u>200%</u>	<u>325%</u>	<u>400%</u>
5.0%	5.0%	5.0%	6.0%

**Sensitivity of Class SC to Prepayments
Assumed Price 4.29375%***

<u>LIBOR</u>	PSA Prepayment Assumption Rates			
	<u>100%</u>	<u>200%</u>	<u>325%</u>	<u>400%</u>
4.32%	40.9%	36.0%	29.7%	25.9%
5.32%	14.1%	8.7%	1.8%	(2.5)%
5.76%	1.9%	(3.7)%	(11.0)%	(15.5)%
6.20% and above	**	**	**	**

SECURITY GROUP 4

**Sensitivity of Class IM to Prepayments
Assumed Price 21.8%***

PSA Prepayment Assumption Rates				
<u>150%</u>	<u>325%</u>	<u>427%</u>	<u>500%</u>	<u>650%</u>
20.9%	8.0%	0.1%	(5.8)%	(18.5)%

**Sensitivity of Class IN to Prepayments
Assumed Price 22.55%***

PSA Prepayment Assumption Rates				
<u>150%</u>	<u>325%</u>	<u>462%</u>	<u>500%</u>	<u>650%</u>
24.0%	10.9%	0.0%	(3.1)%	(16.0)%

**Sensitivity of Class SL to Prepayments
Assumed Price 5.35625%***

<u>LIBOR</u>	PSA Prepayment Assumption Rates			
	<u>150%</u>	<u>325%</u>	<u>500%</u>	<u>650%</u>
4.32%	35.8%	22.1%	7.4%	(6.1)%
5.32%	15.0%	2.3%	(11.1)%	(23.5)%
6.32%	(8.0)%	(19.3)%	(31.4)%	(42.6)%
6.80% and above	**	**	**	**

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

** Indicates that investors will suffer a loss of virtually all of their investment.

Sensitivity of Class SM to Prepayments
Assumed Price 5.350625%*

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>150%</u>	<u>325%</u>	<u>500%</u>	<u>650%</u>
4.32%	35.0%	21.3%	6.6%	(6.8)%
5.32%	13.8%	1.2%	(12.2)%	(24.5)%
6.32%	(10.3)%	(21.5)%	(33.4)%	(44.4)%
6.80% and above	**	**	**	**

Sensitivity of Class SN to Prepayments
Assumed Price 5.35625%*

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>150%</u>	<u>325%</u>	<u>500%</u>	<u>650%</u>
4.32%	36.6%	22.8%	8.0%	(5.5)%
5.32%	15.8%	3.1%	(10.4)%	(22.9)%
6.32%	(6.7)%	(18.2)%	(30.4)%	(41.6)%
6.80% and above	**	**	**	**

Sensitivity of Class TA to Prepayments
Assumed Price 0.125715%*

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>150%</u>	<u>325%</u>	<u>500%</u>	<u>650%</u>
6.800% and below	(10.1)%	(21.3)%	(33.3)%	(44.3)%
6.805%	(17.8)%	(28.6)%	(40.1)%	(50.7)%
6.810% and above	**	**	**	**

Sensitivity of Class TB to Prepayments
Assumed Price 0.125733%*

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>150%</u>	<u>325%</u>	<u>500%</u>	<u>650%</u>
6.810% and below	(10.1)%	(21.3)%	(33.3)%	(44.3)%
6.815%	(17.8)%	(28.6)%	(40.1)%	(50.7)%
6.820% and above	**	**	**	**

Sensitivity of Class TC to Prepayments
Assumed Price 0.125751%*

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>150%</u>	<u>325%</u>	<u>500%</u>	<u>650%</u>
6.820% and below	(10.1)%	(21.3)%	(33.3)%	(44.3)%
6.825%	(17.8)%	(28.6)%	(40.1)%	(50.7)%
6.830% and above	**	**	**	**

Sensitivity of Class TD to Prepayments
Assumed Price 0.125773%*

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>150%</u>	<u>325%</u>	<u>500%</u>	<u>650%</u>
6.830% and below	(10.1)%	(21.3)%	(33.3)%	(44.3)%
6.835%	(17.8)%	(28.6)%	(40.1)%	(50.7)%
6.840% and above	**	**	**	**

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

** Indicates that investors will suffer a loss of virtually all of their investment.

Sensitivity of Class TE to Prepayments
Assumed Price 0.125793%*

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>150%</u>	<u>325%</u>	<u>500%</u>	<u>650%</u>
6.840% and below	(10.1)%	(21.3)%	(33.3)%	(44.3)%
6.845%	(17.8)%	(28.6)%	(40.1)%	(50.7)%
6.850% and above	**	**	**	**

Sensitivity of Class TG to Prepayments
Assumed Price 0.151448%*

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>150%</u>	<u>325%</u>	<u>500%</u>	<u>650%</u>
6.80% and below	(2.5)%	(14.2)%	(26.6)%	(38.0)%
6.81%	(12.4)%	(23.5)%	(35.3)%	(46.2)%
6.82% and above	**	**	**	**

Sensitivity of Class TH to Prepayments
Assumed Price 0.177199%*

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>150%</u>	<u>325%</u>	<u>500%</u>	<u>650%</u>
6.800% and below	2.2%	(9.7)%	(22.4)%	(34.1)%
6.815%	(9.2)%	(20.5)%	(32.5)%	(43.6)%
6.830% and above	**	**	**	**

Sensitivity of Class TJ to Prepayments
Assumed Price 0.202972%*

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>150%</u>	<u>325%</u>	<u>500%</u>	<u>650%</u>
6.80% and below	5.5%	(6.6)%	(19.5)%	(31.4)%
6.82%	(7.1)%	(18.5)%	(30.6)%	(41.8)%
6.84% and above	**	**	**	**

Sensitivity of Class TK to Prepayments
Assumed Price 0.228765%*

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>150%</u>	<u>325%</u>	<u>500%</u>	<u>650%</u>
6.800% and below	8.1%	(4.2)%	(17.2)%	(29.3)%
6.825%	(5.5)%	(17.0)%	(29.3)%	(40.5)%
6.850% and above	**	**	**	**

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

** Indicates that investors will suffer a loss of virtually all of their investment.

SECURITY GROUP 5

**Sensitivity of Class LS to Prepayments
Assumed Price 6.3875%***

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>250%</u>	<u>350%</u>	<u>500%</u>
4.32%	35.1%	27.6%	22.5%	14.7%
5.32%	17.2%	9.1%	3.6%	(4.9)%
6.32%	(1.8)%	(10.3)%	(16.3)%	(25.5)%
6.80% and above	**	**	**	**

**Sensitivity of Class SG to Prepayments
Assumed Price 6.309375%***

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>250%</u>	<u>350%</u>	<u>500%</u>
4.32%	35.9%	27.6%	21.8%	17.4%
5.32%	17.4%	7.9%	1.1%	(3.1)%
6.32%	(2.8)%	(15.4)%	(24.4)%	(26.3)%
6.85% and above	**	**	**	**

**Sensitivity of Class SJ to Prepayments
Assumed Price 0.81875%***

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>250%</u>	<u>350%</u>	<u>500%</u>
3.320%	206.4%	200.1%	195.7%	193.9%
4.320%	41.2%	33.2%	27.5%	23.2%
4.505%	15.1%	5.4%	(1.6)%	(5.7)%
4.690% and above	**	**	**	**

SECURITY GROUP 6

**Sensitivity of Class SW to Prepayments
Assumed Price 4.378125%***

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>200%</u>	<u>325%</u>	<u>400%</u>
4.32%	39.9%	34.9%	28.7%	24.9%
5.32%	13.7%	8.2%	1.3%	(3.0)%
5.76%	1.7%	(4.0)%	(11.2)%	(15.7)%
6.20% and above	**	**	**	**

**Sensitivity of Class WO to Prepayments
Assumed Price 75.802476%***

<u>PSA Prepayment Assumption Rates</u>			
<u>100%</u>	<u>200%</u>	<u>325%</u>	<u>400%</u>
2.6%	4.0%	5.8%	6.9%

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

** Indicates that investors will suffer a loss of virtually all of their investment.

Sensitivity of Class WS to Prepayments
Assumed Price 124.5%*

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>200%</u>	<u>325%</u>	<u>400%</u>
4.32%	17.3%	16.3%	15.1%	14.4%
5.32%	7.1%	6.1%	4.9%	4.2%
5.76%	2.7%	1.7%	0.6%	(0.1)%
6.20% and above	(1.8)%	(2.6)%	(3.8)%	(4.5)%

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

CERTAIN FEDERAL INCOME TAX CONSEQUENCES

The following tax discussion, when read in conjunction with the discussion of “Certain Federal Income Tax Consequences” in the Base Offering Circular, describes the material federal income tax considerations for investors in the Securities. However, these two tax discussions do not purport to deal with all federal tax consequences applicable to all categories of investors, some of which may be subject to special rules.

U.S. Treasury Circular 230 Notice

The discussion contained in this Supplement and the Base Offering Circular as to certain federal tax consequences is not intended or written to be used, and cannot be used, for the purpose of avoiding United States federal tax penalties. Such discussion is written to support the promotion or marketing of the transactions or matters addressed in this Supplement and the Base Offering Circular. Each taxpayer to whom such transactions or matters are being promoted, marketed or recommended should seek advice based on its particular circumstances from an independent tax advisor.

REMIC Elections

In the opinion of Stroock & Stroock & Lavan LLP, the Trust will constitute a Double REMIC Series for federal income tax purposes. Separate REMIC elections will be made for the Pooling REMIC and the Issuing REMIC.

Regular Securities

The Regular Securities will be treated as debt instruments issued by the Issuing REMIC for federal income tax purposes. Income on the Regular Securities must be reported under an accrual method of accounting.

The Class OM, OP and WO Securities are Principal Only Securities. Principal Only Securities are treated for federal income tax purposes as having been issued with an amount of original issue discount (“OID”) equal to the difference between their principal balance and their issue price.

The Class IM, IN, IO, IP, LS, MI, SA, SB, SC, SD, SG, SJ, SL, SM, SN, SW, TA, TB, TC, TD and TE Securities are “Interest Weighted Securities” as described in “Certain Federal Income Tax Consequences—Tax Treatment of Regular Securities—Interest Weighted Securities and Non-VRDI Securities” in the Base Offering Circular. Although the tax treatment of Interest Weighted Securities is not entirely certain, Holders of the Interest Weighted Securities should expect to accrue all income

on these Securities (other than income attributable to market discount or *de minimis* market discount) under the OID rules based on the expected payments on these Securities at the prepayment assumption described below.

The Class CZ, ZA, ZB, ZD, ZE and ZG Securities are Accrual Securities. Holders of Accrual Securities are required to accrue all income from their Securities (other than income attributable to market discount or *de minimis* market discount) under the OID rules based on the expected payments on the Accrual Securities at the prepayment assumption described below.

In addition to the Regular Securities described in the preceding three paragraphs, based on anticipated prices (including accrued interest), the assumed Mortgage Loan characteristics, the prepayment assumption described below and, in the case of the Floating Rate and Inverse Floating Rate Classes, the constant LIBOR value described below, the Class BA Securities are expected to be issued with OID.

Prospective investors in the Regular Securities should be aware, however, that the foregoing expectations about OID could change because of differences (1) between anticipated purchase prices and actual purchase prices or (2) between the assumed characteristics of the Trust Assets and the characteristics of the Trust Assets actually delivered to the Trust. The prepayment assumptions that should be used in determining the rates of accrual of OID, if any, on the Regular Securities are 200% PSA in the case of the Group 3 and Group 6 Securities, 250% PSA in the case of the Group 1 and Group 5 Securities, 300% PSA in the case of the Group 2 Securities and 325% PSA in the case of the Group 4 Securities (as described in “Yield, Maturity and Prepayment Considerations” in this Supplement). In the case of the Floating Rate and Inverse Floating Rate Classes, the constant value of LIBOR to be used for these determinations is 5.32%. No representation is made, however, about the rate at which prepayments on the Mortgage Loans underlying any Group of Trust Assets actually will occur or the level of LIBOR at any time after the date of this Supplement. *See “Certain Federal Income Tax Consequences” in the Base Offering Circular.*

The Regular Securities generally will be treated as “regular interests” in a REMIC for domestic building and loan associations and “real estate assets” for real estate investment trusts (“REITs”) as described in “Certain Federal Income Tax Consequences” in the Base Offering Circular. Similarly, interest on the Regular Securities will be considered “interest on obligations secured by mortgages on real property” for REITs.

Residual Securities

The Class RR Securities will represent the beneficial ownership of the Residual Interest in the Pooling REMIC and the beneficial ownership of the Residual Interest in the Issuing REMIC. The Residual Securities, i.e., the Class RR Securities, generally will be treated as “residual interests” in a REMIC for domestic building and loan associations and as “real estate assets” for REITs, as described in “Certain Federal Income Tax Consequences” in the Base Offering Circular, but will not be treated as debt for federal income tax purposes. Instead, the Holders of the Residual Securities will be required to report, and will be taxed on, their pro rata shares of the taxable income or loss of the Trust REMICs, and these requirements will continue until there are no outstanding regular interests in the respective Trust REMICs. Thus, Residual Holders will have taxable income attributable to the Residual Securities even though they will not receive principal or interest distributions with respect to the Residual Securities, which could result in a negative after-tax return for the Residual Holders. Even though the Holders of the Class RR Securities are not entitled to any stated principal or interest payments on the Class RR Securities, the Trust REMICs may have substantial taxable income in certain periods, and offsetting tax losses may not occur until much later periods. Accordingly, a Holder of

the Class RR Securities may experience substantial adverse tax timing consequences. Prospective investors are urged to consult their own tax advisors and consider the after-tax effect of ownership of the Residual Securities and the suitability of the Residual Securities to their investment objectives.

Prospective Holders of Residual Securities should be aware that, at issuance, based on the expected prices of the Regular and Residual Securities and the prepayment assumption described above, the residual interests represented by the Residual Securities will be treated as “noneconomic residual interests” as that term is defined in Treasury regulations.

The United States Department of the Treasury has recently issued temporary regulations that may accelerate the time for withholding with respect to excess inclusions allocable to foreign investors in certain types of pass-through entities that hold the Residual Securities. The regulations are effective as to allocations of income on or after August 1, 2006. You should consult your tax advisor concerning these regulations and their potential application to an investment by you in the Residual Securities.

MX Securities

For a discussion of certain federal income tax consequences applicable to the MX Classes, see “Certain Federal Income Tax Consequences — Tax Treatment of MX Securities”, “— Exchanges of MX Classes and Regular Classes” and “— Taxation of Foreign Holders of REMIC Securities and MX Securities” in the Base Offering Circular.

Investors should consult their own tax advisors in determining the federal, state, local and any other tax consequences to them of the purchase, ownership and disposition of the Securities.

ERISA MATTERS

Ginnie Mae guarantees distributions of principal and interest with respect to the Securities. The Ginnie Mae Guaranty is supported by the full faith and credit of the United States of America. The Regular and MX Securities will qualify as “guaranteed governmental mortgage pool certificates” within the meaning of a Department of Labor regulation, the effect of which is to provide that mortgage loans and participations therein underlying a “guaranteed governmental mortgage pool certificate” will not be considered assets of an employee benefit plan subject to the Employee Retirement Income Security Act of 1974, as amended (“ERISA”), or subject to section 4975 of the Code (each, a “Plan”), solely by reason of the Plan’s purchase and holding of that certificate.

Governmental plans and certain church plans, while not subject to the fiduciary responsibility provisions of ERISA or the prohibited transaction provisions of ERISA and the Code, may nevertheless be subject to local, state or other federal laws that are substantially similar to the foregoing provisions of ERISA and the Code. Fiduciaries of any such plans should consult with their counsel before purchasing any of the Securities.

Prospective Plan Investors should consult with their advisors, however, to determine whether the purchase, holding, or resale of a Security could give rise to a transaction that is prohibited or is not otherwise permissible under either ERISA or the Code.

See “ERISA Considerations” in the Base Offering Circular.

The Residual Securities are not offered to, and may not be transferred to, a Plan Investor.

LEGAL INVESTMENT CONSIDERATIONS

Institutions whose investment activities are subject to legal investment laws and regulations or to review by certain regulatory authorities may be subject to restrictions on investment in the

Securities. **No representation is made about the proper characterization of any Class for legal investment or other purposes, or about the permissibility of the purchase by particular investors of any Class under applicable legal investment restrictions.**

Investors should consult their own legal advisors regarding applicable investment restrictions and the effect of any restrictions on the liquidity of the Securities prior to investing in the Securities.

See "Legal Investment Considerations" in the Base Offering Circular.

PLAN OF DISTRIBUTION

Subject to the terms and conditions of the Sponsor Agreement, the Sponsor has agreed to purchase all of the Securities if any are sold and purchased. The Sponsor proposes to offer each Class to the public from time to time for sale in negotiated transactions at varying prices to be determined at the time of sale, plus accrued interest from (1) May 1, 2007 on the Fixed Rate Classes, (2) May 16, 2007 on the Group 1 and Group 4 Floating Rate and Inverse Floating Rate Classes and (3) May 20, 2007 on the Group 2, Group 3, Group 5 and Group 6 Floating Rate and Inverse Floating Rate Classes. The Sponsor may effect these transactions by sales to or through certain securities dealers. These dealers may receive compensation in the form of discounts, concessions or commissions from the Sponsor and/or commissions from any purchasers for which they act as agents. Some of the Securities may be sold through dealers in relatively small sales. In the usual case, the commission charged on a relatively small sale of securities will be a higher percentage of the sales price than that charged on a large sale of securities.

INCREASE IN SIZE

Before the Closing Date, Ginnie Mae, the Trustee and the Sponsor may agree to increase the size of this offering. In that event, the Securities will have the same characteristics as described in this Supplement, except that (1) the Original Class Principal Balance (or original Class Notional Balance) and (2) the Scheduled Principal Balances and Aggregate Scheduled Principal Balances of each Class receiving principal distributions or interest distributions based upon a notional balance from the same Trust Asset Group will increase by the same proportion. The Trust Agreement, the Final Data Statement, the Final Schedules and the Supplemental Statement, if any, will reflect any increase in the size of the transaction.

LEGAL MATTERS

Certain legal matters will be passed upon for Ginnie Mae by Hunton & Williams LLP, for the Trust by Stroock & Stroock & Lavan LLP and Marcell Solomon & Associates, P.C. and for the Trustee by Seward & Kissel LLP.

Available Combinations(1)

REMIC Securities			MX Securities					
Class	Original Class Principal Balance or Class Notional Balance	Related MX Class	Maximum Original Class Principal Balance or Class Notional Balance(2)	Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
Security Group 1 Combination 1								
IP	\$ 833,000	PB	\$ 833,000	PAC I	5.5%	FIX	38375K CP5	May 2037
OP	833,000							
Combination 2								
PC	\$ 18,662,000	PG	\$ 23,433,000	PAC I	5.5%	FIX	38375K CQ3	March 2036
PD	4,771,000							
Combination 3								
IP	\$ 833,000	PH	\$ 9,038,000	PAC I	5.5%	FIX	38375K CR1	May 2037
OP	833,000							
PD	4,771,000							
PE	3,434,000							
Combination 4								
PC	\$ 18,662,000	PA	\$ 26,867,000	PAC I	5.5%	FIX	38375K CS9	March 2037
PD	4,771,000							
PE	3,434,000							
Combination 5								
IP	\$ 833,000	PJ	\$ 4,267,000	PAC I	5.5%	FIX	38375K CT7	May 2037
OP	833,000							
PE	3,434,000							
Security Group 2 Combination 6								
FE	\$155,804,316	FA	\$189,333,333	PT	(5)	FLT	38375K CU4	May 2037
FH	33,529,017							
Security Group 3 Combination 7								
MI	\$ 3,609,000	MB	\$ 3,609,000	PAC I	5.5%	FIX	38375K CV2	May 2037
OM	3,609,000							
Combination 8								
MC	\$ 45,661,000	MG	\$ 57,426,000	PAC I	5.5%	FIX	38375K CW0	January 2036
MD	11,765,000							
Combination 9								
MC	\$ 45,661,000	MA	\$ 66,370,000	PAC I	5.5%	FIX	38375K CX8	January 2037
MD	11,765,000							
ME	8,944,000							

(1) All exchanges must comply with minimum denominations restrictions.

(2) The amount shown for each MX Class represents the maximum Original Class Principal Balance (or original Class Notional Balance) of that Class, assuming it were to be issued on the Closing Date.

(3) As defined under "Class Types" in Appendix I to the Base Offering Circular.

(4) See "Yield, Maturity and Prepayment Considerations — Final Distribution Date" in this Supplement.

(5) The Interest Rate will be calculated as described under "Terms Sheet — Interest Rates" in this Supplement.

Available Combinations(1)

REMIC Securities			MX Securities					
Class	Original Class Principal Balance or Class Notional Balance	Related MX Class	Maximum Original Class Principal Balance or Class Notional Balance(2)	Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
Combination 10								
MD	\$11,765,000	MH	\$24,318,000	PAC I	5.5%	FIX	38375K CY6	May 2037
ME	8,944,000							
MI	3,609,000							
OM	3,609,000							
Combination 11								
ME	\$ 8,944,000	MJ	\$12,553,000	PAC I	5.5%	FIX	38375K CZ3	May 2037
MI	3,609,000							
OM	3,609,000							
Security Group 4								
Combination 12								
AF	\$85,032,258	CF	\$85,032,258	PT	(5)	FLT	38375K DA7	May 2037
TE	85,032,258							
Combination 13								
AF	\$85,032,258	DF	\$85,032,258	PT	(5)	FLT	38375K DB5	May 2037
TD	85,032,258							
TE	85,032,258							
Combination 14								
AF	\$85,032,258	EF	\$85,032,258	PT	(5)	FLT	38375K DC3	May 2037
TC	85,032,258							
TD	85,032,258							
TE	85,032,258							
Combination 15								
AF	\$85,032,258	GF	\$85,032,258	PT	(5)	FLT	38375K DD1	May 2037
TB	85,032,258							
TC	85,032,258							
TD	85,032,258							
TE	85,032,258							
Combination 16								
AF	\$85,032,258	FT	\$85,032,258	PT	(5)	FLT	38375K DE9	May 2037
TA	85,032,258							
TB	85,032,258							
TC	85,032,258							
TD	85,032,258							
TE	85,032,258							
Combination 17								
TA	\$85,032,258	TG	\$85,032,258	NTL (PT)	(5)	INV/IO	38375K DF6	May 2037
TB	85,032,258							

(1) All exchanges must comply with minimum denominations restrictions.

(2) The amount shown for each MX Class represents the maximum Original Class Principal Balance (or original Class Notional Balance) of that Class, assuming it were to be issued on the Closing Date.

(3) As defined under "Class Types" in Appendix I to the Base Offering Circular.

(4) See "Yield, Maturity and Prepayment Considerations — Final Distribution Date" in this Supplement.

(5) The Interest Rate will be calculated as described under "Terms Sheet — Interest Rates" in this Supplement.

Available Combinations(1)

REMIC Securities			MX Securities					
Class	Original Class Principal Balance or Class Notional Balance	Related MX Class	Maximum Original Class Principal Balance or Class Notional Balance(2)	Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
Combination 18								
TA	\$ 85,032,258	TH	\$ 85,032,258	NTL (PT)	(5)	INV/IO	38375K DG4	May 2037
TB	85,032,258							
TC	85,032,258							
Combination 19								
TA	\$ 85,032,258	TJ	\$ 85,032,258	NTL (PT)	(5)	INV/IO	38375K DH2	May 2037
TB	85,032,258							
TC	85,032,258							
TD	85,032,258							
Combination 20								
TA	\$ 85,032,258	TK	\$ 85,032,258	NTL (PT)	(5)	INV/IO	38375K DJ8	May 2037
TB	85,032,258							
TC	85,032,258							
TD	85,032,258							
TE	85,032,258							
Security Group 5								
Combination 21								
ZE	\$ 7,200,000	ZC	\$ 11,800,000	SUP/AD	5.5%	FIX/Z	38375K DK5	April 2037
ZG	4,600,000							
Security Group 6								
Combination 22								
SW	\$441,190,099	WS	\$ 36,765,842	PT	(5)	INV	38375K DL3	May 2037
WO	36,765,842							
Security								
Groups 3 and 6								
Combination 23								
FY	\$112,500,000	FC	\$225,000,000	PT	(5)	FLT	38375K DM1	May 2037
WF	112,500,000							

(1) All exchanges must comply with minimum denominations restrictions.
(2) The amount shown for each MX Class represents the maximum Original Class Principal Balance (or original Class Notional Balance) of that Class, assuming it were to be issued on the Closing Date.
(3) As defined under "Class Types" in Appendix I to the Base Offering Circular.
(4) See "Yield, Maturity and Prepayment Considerations — Final Distribution Date" in this Supplement.
(5) The Interest Rate will be calculated as described under "Terms Sheet — Interest Rates" in this Supplement.

SCHEDULED PRINCIPAL BALANCES

Distribution Date	Classes PC, PD, PE and OP (in the aggregate)	Class BA	Class FB	Classes MC, MD, ME and OM (in the aggregate)	Classes CH and CJ (in the aggregate)	Class CK	Classes FG and FJ (in the aggregate)
Initial Balance	\$27,700,000.00	\$4,291,000.00	\$92,116,668.00	\$69,979,000.00	\$8,710,000.00	\$981,000.00	\$321,033,334.00
June 2007	27,637,858.10	4,281,612.44	91,253,864.17	69,818,655.79	8,693,033.25	978,667.00	320,078,418.03
July 2007	27,567,729.82	4,269,101.31	90,312,893.13	69,639,058.98	8,670,425.76	975,557.85	318,925,522.47
August 2007	27,489,633.82	4,253,474.54	89,295,304.58	69,440,260.03	8,642,193.51	971,674.72	317,575,178.98
September 2007	27,403,592.84	4,234,743.92	88,202,854.24	69,222,319.34	8,608,359.13	967,020.88	316,028,271.15
October 2007	27,309,633.79	4,212,925.09	87,037,500.01	68,985,307.25	8,568,951.95	961,600.67	314,286,036.05
November 2007	27,207,787.65	4,188,037.55	85,801,397.17	68,729,304.01	8,524,007.98	955,419.49	312,350,064.74
December 2007	27,098,089.53	4,160,104.63	84,496,892.66	68,454,399.75	8,473,569.88	948,483.83	310,222,301.82
January 2008	26,980,578.60	4,129,153.51	83,126,518.47	68,160,694.44	8,417,686.92	940,801.24	307,905,043.91
February 2008	26,855,298.11	4,095,215.15	81,692,984.18	67,848,297.84	8,356,414.97	932,380.32	305,400,937.02
March 2008	26,722,295.35	4,058,324.30	80,199,168.62	67,517,329.44	8,289,816.41	923,230.75	302,712,972.95
April 2008	26,581,621.62	4,018,519.47	78,648,110.67	67,167,918.40	8,217,960.11	913,363.23	299,844,484.53
May 2008	26,433,332.23	3,975,842.85	77,042,999.31	66,800,203.46	8,140,921.33	902,789.48	296,799,139.89
June 2008	26,277,486.42	3,930,340.29	75,387,162.91	66,414,332.86	8,058,781.66	891,522.25	293,580,935.62
July 2008	26,114,147.36	3,882,061.28	73,684,057.77	66,010,464.27	7,971,628.92	879,575.29	290,194,188.83
August 2008	25,943,382.10	3,831,058.83	71,937,256.07	65,588,764.65	7,879,557.05	866,963.32	286,643,528.32
September 2008	25,765,261.52	3,777,389.43	70,150,433.12	65,149,410.17	7,782,666.04	853,702.03	282,933,884.60
October 2008	25,579,860.31	3,721,113.02	68,327,354.16	64,692,586.09	7,681,061.75	839,808.03	279,070,479.01
November 2008	25,387,256.87	3,662,292.86	66,471,860.61	64,218,486.63	7,574,855.85	825,298.89	275,058,811.82
December 2008	25,187,533.31	3,600,995.49	64,587,855.93	63,727,314.84	7,464,165.64	810,193.01	270,904,649.43
January 2009	24,980,775.35	3,537,290.60	62,679,291.18	63,219,282.44	7,349,113.89	794,509.72	266,614,010.71
February 2009	24,767,072.31	3,471,251.01	60,787,949.82	62,694,609.70	7,229,828.75	778,269.13	262,193,152.45
March 2009	24,546,516.98	3,402,952.49	58,937,101.78	62,153,525.29	7,106,443.54	761,492.19	257,648,553.99
April 2009	24,319,205.62	3,332,473.72	57,125,967.31	61,596,266.08	6,979,096.55	744,200.62	252,986,901.17
May 2009	24,085,237.86	3,259,896.17	55,353,823.22	61,023,076.97	6,847,930.95	726,416.88	248,215,069.55
June 2009	23,844,716.62	3,185,303.99	53,619,999.25	60,434,210.78	6,713,094.53	708,164.14	243,340,106.91
July 2009	23,597,748.04	3,108,783.86	51,923,874.26	59,829,927.97	6,574,739.51	689,466.25	238,369,215.32
August 2009	23,344,441.44	3,030,424.94	50,264,872.58	59,210,496.52	6,433,022.40	670,347.68	233,309,732.54
September 2009	23,084,909.17	2,950,318.67	48,642,460.24	58,576,191.70	6,288,103.69	650,833.53	228,169,113.11
October 2009	22,826,684.00	2,871,440.19	47,068,466.54	57,945,126.42	6,145,353.50	631,658.56	223,130,753.40
November 2009	22,569,759.18	2,793,777.68	45,541,440.94	57,317,284.01	6,004,751.80	612,819.03	218,192,603.40
December 2009	22,314,128.00	2,717,319.42	44,059,976.13	56,692,647.88	5,866,278.73	594,311.20	213,352,653.67
January 2010	22,059,783.80	2,642,053.80	42,622,706.69	56,071,201.56	5,729,914.58	576,131.41	208,608,934.60
February 2010	21,806,719.94	2,567,969.31	41,228,307.92	55,452,928.62	5,595,639.81	558,276.00	203,959,515.60
March 2010	21,554,929.81	2,495,054.51	39,875,494.56	54,837,812.74	5,463,435.04	540,741.36	199,402,504.32
April 2010	21,304,406.85	2,423,298.10	38,563,019.65	54,225,837.68	5,333,281.04	523,523.91	194,936,045.94
May 2010	21,055,144.52	2,352,688.85	37,289,673.41	53,616,987.28	5,205,158.75	506,620.10	190,558,322.35
June 2010	20,807,136.32	2,283,215.63	36,054,282.09	53,011,245.46	5,079,049.25	490,026.42	186,267,551.52
July 2010	20,560,375.77	2,214,867.94	34,855,706.94	52,408,596.24	4,954,933.77	473,739.39	182,061,986.71
August 2010	20,314,856.46	2,147,633.24	33,692,843.17	51,809,023.70	4,832,793.71	457,755.57	177,939,915.82
September 2010	20,070,571.96	2,081,502.28	32,564,618.91	51,212,512.02	4,712,610.60	442,071.56	173,899,660.70
October 2010	19,827,515.92	2,016,463.78	31,469,994.25	50,619,045.45	4,594,366.15	426,683.96	169,939,576.44
November 2010	19,585,682.00	1,952,507.09	30,407,960.30	50,028,608.32	4,478,042.19	411,589.43	166,058,050.78
December 2010	19,345,063.89	1,889,621.62	29,377,538.25	49,441,185.06	4,363,620.72	396,784.66	162,253,503.41
January 2011	19,105,655.32	1,827,796.91	28,377,778.49	48,856,760.14	4,251,083.86	382,266.36	158,524,385.37
February 2011	18,867,450.05	1,767,022.56	27,407,759.73	48,275,318.15	4,140,413.90	368,031.29	154,869,178.42
March 2011	18,630,441.88	1,707,288.28	26,466,588.17	47,696,843.75	4,031,593.26	354,076.22	151,286,394.43
April 2011	18,394,624.64	1,648,583.85	25,553,396.67	47,121,321.66	3,924,604.52	340,397.97	147,774,574.79
May 2011	18,159,992.16	1,590,899.15	24,667,343.98	46,548,736.69	3,819,430.38	326,993.38	144,332,289.84
June 2011	17,926,538.36	1,534,224.15	23,807,613.93	45,979,073.75	3,716,053.70	313,859.32	140,958,138.27
July 2011	17,694,257.14	1,478,548.89	22,973,414.74	45,412,317.79	3,614,457.47	300,992.69	137,650,746.57
August 2011	17,463,142.46	1,423,863.52	22,163,978.24	44,848,453.85	3,514,624.83	288,390.42	134,408,768.51
September 2011	17,233,188.29	1,370,158.25	21,378,559.20	44,287,467.07	3,416,539.04	276,049.49	131,230,884.56
October 2011	17,004,388.65	1,317,423.39	20,616,434.63	43,729,342.63	3,320,183.51	263,966.87	128,115,801.38
November 2011	16,776,737.59	1,265,649.32	19,876,903.15	43,174,065.82	3,225,541.78	252,139.59	125,062,251.31
December 2011	16,550,229.18	1,214,826.53	19,159,284.31	42,621,621.98	3,132,597.54	240,564.70	122,068,991.85
January 2012	16,324,857.52	1,164,945.56	18,462,917.97	42,071,996.54	3,041,334.59	229,239.27	119,134,805.16
February 2012	16,100,616.75	1,115,997.04	17,787,163.73	41,525,175.00	2,951,736.87	218,160.42	116,258,497.59
March 2012	15,877,501.03	1,067,971.71	17,131,400.31	40,981,142.93	2,863,788.47	207,325.27	113,438,899.19

Distribution Date	Classes PC, PD, PE and OP (in the aggregate)		Classes MC, MD, ME and OM (in the aggregate)		Classes CH and CJ (in the aggregate)	Class CK	Classes FG and FJ (in the aggregate)
	Class BA	Class FB	Class BA	Class FB	Class CK	Class CK	Class CK
April 2012	\$15,655,504.57	\$1,020,860.34	\$16,495,024.98	\$40,439,885.98	\$2,777,473.59	\$196,731.00	\$110,674,863.25
May 2012	15,434,621.57	974,653.83	15,877,453.05	39,901,389.87	2,692,776.57	186,374.78	107,965,265.81
June 2012	15,214,846.31	929,343.12	15,278,117.27	39,365,640.41	2,609,681.87	176,253.84	105,309,005.27
July 2012	14,996,173.06	884,919.24	14,696,467.35	38,832,623.46	2,528,174.09	166,365.42	102,705,001.87
August 2012	14,778,596.13	841,373.32	14,131,969.46	38,302,324.96	2,448,237.95	156,706.79	100,152,197.33
September 2012	14,562,109.87	798,696.54	13,584,105.72	37,774,730.93	2,369,858.29	147,275.24	97,649,554.38
October 2012	14,346,708.66	756,880.16	13,052,373.73	37,249,827.45	2,293,020.08	138,068.12	95,196,056.38
November 2012	14,132,386.89	715,915.52	12,536,286.12	36,727,600.68	2,217,708.43	129,082.75	92,790,706.86
December 2012	13,919,138.99	675,794.05	12,035,370.08	36,208,036.85	2,143,908.54	120,316.52	90,432,529.17
January 2013	13,706,959.42	636,507.22	11,549,166.96	35,691,122.26	2,071,605.76	111,766.83	88,120,566.08
February 2013	13,495,842.67	598,046.61	11,077,231.80	35,176,843.28	2,000,785.55	103,431.11	85,853,879.36
March 2013	13,285,783.25	560,403.86	10,619,132.98	34,665,186.35	1,931,433.49	95,306.81	83,631,549.45
April 2013	13,076,775.70	523,570.67	10,174,451.77	34,156,137.99	1,863,535.28	87,391.41	81,452,675.06
May 2013	12,868,814.60	487,538.82	9,742,781.98	33,649,684.76	1,797,076.74	79,682.40	79,316,372.82
June 2013	12,661,894.55	452,300.18	9,323,729.57	33,145,813.32	1,732,043.81	72,177.32	77,221,776.92
July 2013	12,456,010.18	417,846.67	8,916,912.31	32,644,510.38	1,668,422.54	64,873.72	75,168,038.78
August 2013	12,251,156.13	384,170.28	8,521,959.37	32,145,762.73	1,606,199.09	57,769.17	73,154,326.68
September 2013	12,047,327.09	351,263.08	8,138,511.07	31,649,557.23	1,545,359.76	50,861.27	71,179,825.44
October 2013	11,844,517.77	319,117.21	7,766,218.46	31,155,880.80	1,485,890.93	44,147.64	69,243,736.10
November 2013	11,642,722.91	287,724.87	7,404,743.05	30,664,720.42	1,427,779.12	37,625.92	67,345,275.60
December 2013	11,441,937.26	257,078.33	7,053,756.50	30,176,063.14	1,371,010.95	31,293.80	65,483,676.44
January 2014	11,242,155.63	227,169.94	6,712,940.28	29,689,896.10	1,315,573.16	25,148.95	63,658,186.39
February 2014	11,043,372.83	197,992.09	6,381,985.42	29,206,206.48	1,261,452.58	19,189.10	61,868,068.19
March 2014	10,845,583.70	169,537.27	6,060,592.19	28,724,981.53	1,208,636.17	13,411.98	60,112,599.26
April 2014	10,648,783.11	141,798.01	5,748,469.85	28,246,208.57	1,157,111.00	7,815.36	58,391,071.38
May 2014	10,452,965.96	114,766.92	5,445,336.37	27,769,874.98	1,106,864.23	2,397.00	56,702,790.43
June 2014	10,258,127.18	88,623.66	5,150,918.17	27,295,968.23	1,057,883.13	0.00	55,047,076.11
July 2014	10,064,261.70	66,017.25	4,864,949.86	26,824,475.81	1,010,155.11	0.00	53,423,261.66
August 2014	9,871,364.52	46,862.08	4,587,174.02	26,355,385.32	963,667.63	0.00	51,830,693.57
September 2014	9,679,430.62	31,074.30	4,317,340.94	25,888,684.38	918,408.30	0.00	50,268,731.37
October 2014	9,488,455.04	18,571.84	4,055,208.39	25,424,360.71	874,364.80	0.00	48,736,747.32
November 2014	9,298,432.83	9,274.29	3,800,541.41	24,962,402.07	831,524.95	0.00	47,234,126.18
December 2014	9,109,359.07	3,102.96	3,553,112.10	24,502,796.31	789,876.65	0.00	45,760,264.97
January 2015	8,921,228.85	0.00	3,312,699.35	24,045,531.30	749,407.88	0.00	44,314,572.70
February 2015	8,734,037.31	0.00	3,079,088.73	23,590,595.02	710,106.77	0.00	42,896,470.16
March 2015	8,550,530.82	0.00	2,852,072.23	23,137,975.47	671,961.51	0.00	41,505,389.67
April 2015	8,370,780.76	0.00	2,631,448.05	22,687,660.74	634,960.41	0.00	40,140,774.85
May 2015	8,194,711.50	0.00	2,417,020.49	22,242,546.08	596,585.66	0.00	38,802,080.42
June 2015	8,022,248.89	0.00	2,208,599.68	21,805,893.94	557,438.01	0.00	37,488,771.94
July 2015	7,853,320.29	0.00	2,006,001.49	21,377,546.55	517,555.95	0.00	36,200,325.62
August 2015	7,687,854.50	0.00	1,809,047.29	20,957,349.03	476,976.87	0.00	34,936,228.11
September 2015	7,525,781.72	0.00	1,617,563.81	20,545,149.37	435,737.11	0.00	33,695,976.29
October 2015	7,367,033.57	0.00	1,431,382.99	20,140,798.36	393,872.00	0.00	32,479,077.06
November 2015	7,211,543.01	0.00	1,250,341.82	19,744,149.52	351,415.84	0.00	31,285,047.12
December 2015	7,059,244.34	0.00	1,074,282.18	19,355,059.08	308,401.95	0.00	30,113,412.84
January 2016	6,910,073.18	0.00	903,050.70	18,973,385.93	264,862.69	0.00	28,963,710.01
February 2016	6,763,966.43	0.00	736,498.60	18,598,991.54	220,829.51	0.00	27,835,483.66
March 2016	6,620,862.24	0.00	574,481.60	18,231,739.94	176,332.90	0.00	26,728,287.89
April 2016	6,480,700.00	0.00	416,859.72	17,871,497.67	131,402.50	0.00	25,641,685.70
May 2016	6,343,420.32	0.00	263,497.22	17,518,133.73	86,067.05	0.00	24,575,248.79
June 2016	6,208,964.98	0.00	114,262.41	17,171,519.53	40,354.46	0.00	23,528,557.39
July 2016	6,077,276.92	0.00	0.00	16,831,528.85	0.00	0.00	22,501,200.10
August 2016	5,948,300.24	0.00	0.00	16,498,037.81	0.00	0.00	21,492,773.73
September 2016	5,821,980.12	0.00	0.00	16,170,924.80	0.00	0.00	20,502,883.11
October 2016	5,698,262.88	0.00	0.00	15,850,070.47	0.00	0.00	19,531,140.96
November 2016	5,577,095.87	0.00	0.00	15,535,357.66	0.00	0.00	18,577,167.71
December 2016	5,458,427.52	0.00	0.00	15,226,671.38	0.00	0.00	17,640,591.37
January 2017	5,342,207.28	0.00	0.00	14,923,898.75	0.00	0.00	16,721,047.34
February 2017	5,228,385.60	0.00	0.00	14,626,929.00	0.00	0.00	15,818,178.31
March 2017	5,116,913.95	0.00	0.00	14,335,653.37	0.00	0.00	14,931,634.09
April 2017	5,007,744.73	0.00	0.00	14,049,965.14	0.00	0.00	14,061,071.47
May 2017	4,900,831.32	0.00	0.00	13,769,759.55	0.00	0.00	13,206,154.08
June 2017	4,796,128.02	0.00	0.00	13,494,933.77	0.00	0.00	12,366,552.24
July 2017	4,693,590.06	0.00	0.00	13,225,386.88	0.00	0.00	11,541,942.87

Distribution Date	Classes PC, PD, PE and OP (in the aggregate)	Class BA	Class FB	Classes MC, MD, ME and OM (in the aggregate)	Classes CH and CJ (in the aggregate)	Class CK	Classes FG and FJ (in the aggregate)
August 2017	\$ 4,593,173.54	\$ 0.00	\$ 0.00	\$12,961,019.82	\$ 0.00	\$ 0.00	\$ 10,732,009.32
September 2017	4,494,835.46	0.00	0.00	12,701,735.35	0.00	0.00	9,936,441.25
October 2017	4,398,533.66	0.00	0.00	12,447,438.06	0.00	0.00	9,154,934.50
November 2017	4,304,226.86	0.00	0.00	12,198,034.27	0.00	0.00	8,387,190.99
December 2017	4,211,874.55	0.00	0.00	11,953,432.06	0.00	0.00	7,632,918.56
January 2018	4,121,437.09	0.00	0.00	11,713,541.18	0.00	0.00	6,891,830.90
February 2018	4,032,875.59	0.00	0.00	11,478,273.08	0.00	0.00	6,163,647.39
March 2018	3,946,151.97	0.00	0.00	11,247,540.84	0.00	0.00	5,448,093.01
April 2018	3,861,228.88	0.00	0.00	11,021,259.14	0.00	0.00	4,744,898.22
May 2018	3,778,069.75	0.00	0.00	10,799,344.25	0.00	0.00	4,053,798.85
June 2018	3,696,638.73	0.00	0.00	10,581,713.98	0.00	0.00	3,374,535.99
July 2018	3,616,900.67	0.00	0.00	10,368,287.67	0.00	0.00	2,706,855.91
August 2018	3,538,821.16	0.00	0.00	10,158,986.16	0.00	0.00	2,050,509.92
September 2018	3,462,366.46	0.00	0.00	9,953,731.74	0.00	0.00	1,405,254.29
October 2018	3,387,503.50	0.00	0.00	9,752,448.15	0.00	0.00	770,850.15
November 2018	3,314,199.89	0.00	0.00	9,555,060.56	0.00	0.00	147,063.38
December 2018	3,242,423.88	0.00	0.00	9,361,495.49	0.00	0.00	0.00
January 2019	3,172,144.35	0.00	0.00	9,171,680.85	0.00	0.00	0.00
February 2019	3,103,330.83	0.00	0.00	8,985,545.88	0.00	0.00	0.00
March 2019	3,035,953.43	0.00	0.00	8,803,021.15	0.00	0.00	0.00
April 2019	2,969,982.88	0.00	0.00	8,624,038.48	0.00	0.00	0.00
May 2019	2,905,390.50	0.00	0.00	8,448,530.98	0.00	0.00	0.00
June 2019	2,842,148.16	0.00	0.00	8,276,433.01	0.00	0.00	0.00
July 2019	2,780,228.33	0.00	0.00	8,107,680.13	0.00	0.00	0.00
August 2019	2,719,604.02	0.00	0.00	7,942,209.10	0.00	0.00	0.00
September 2019	2,660,248.76	0.00	0.00	7,779,957.87	0.00	0.00	0.00
October 2019	2,602,136.65	0.00	0.00	7,620,865.53	0.00	0.00	0.00
November 2019	2,545,242.29	0.00	0.00	7,464,872.30	0.00	0.00	0.00
December 2019	2,489,540.78	0.00	0.00	7,311,919.52	0.00	0.00	0.00
January 2020	2,435,007.74	0.00	0.00	7,161,949.60	0.00	0.00	0.00
February 2020	2,381,619.29	0.00	0.00	7,014,906.06	0.00	0.00	0.00
March 2020	2,329,351.99	0.00	0.00	6,870,733.43	0.00	0.00	0.00
April 2020	2,278,182.91	0.00	0.00	6,729,377.30	0.00	0.00	0.00
May 2020	2,228,089.56	0.00	0.00	6,590,784.25	0.00	0.00	0.00
June 2020	2,179,049.92	0.00	0.00	6,454,901.88	0.00	0.00	0.00
July 2020	2,131,042.40	0.00	0.00	6,321,678.74	0.00	0.00	0.00
August 2020	2,084,045.86	0.00	0.00	6,191,064.35	0.00	0.00	0.00
September 2020	2,038,039.56	0.00	0.00	6,063,009.18	0.00	0.00	0.00
October 2020	1,993,003.19	0.00	0.00	5,937,464.60	0.00	0.00	0.00
November 2020	1,948,916.87	0.00	0.00	5,814,382.90	0.00	0.00	0.00
December 2020	1,905,761.10	0.00	0.00	5,693,717.27	0.00	0.00	0.00
January 2021	1,863,516.77	0.00	0.00	5,575,421.75	0.00	0.00	0.00
February 2021	1,822,165.16	0.00	0.00	5,459,451.25	0.00	0.00	0.00
March 2021	1,781,687.93	0.00	0.00	5,345,761.52	0.00	0.00	0.00
April 2021	1,742,067.12	0.00	0.00	5,234,309.14	0.00	0.00	0.00
May 2021	1,703,285.12	0.00	0.00	5,125,051.48	0.00	0.00	0.00
June 2021	1,665,324.68	0.00	0.00	5,017,946.73	0.00	0.00	0.00
July 2021	1,628,168.89	0.00	0.00	4,912,953.84	0.00	0.00	0.00
August 2021	1,591,801.18	0.00	0.00	4,810,032.56	0.00	0.00	0.00
September 2021	1,556,205.35	0.00	0.00	4,709,143.35	0.00	0.00	0.00
October 2021	1,521,365.47	0.00	0.00	4,610,247.43	0.00	0.00	0.00
November 2021	1,487,265.99	0.00	0.00	4,513,306.74	0.00	0.00	0.00
December 2021	1,453,891.63	0.00	0.00	4,418,283.95	0.00	0.00	0.00
January 2022	1,421,227.43	0.00	0.00	4,325,142.40	0.00	0.00	0.00
February 2022	1,389,258.76	0.00	0.00	4,233,846.13	0.00	0.00	0.00
March 2022	1,357,971.25	0.00	0.00	4,144,359.85	0.00	0.00	0.00
April 2022	1,327,350.84	0.00	0.00	4,056,648.94	0.00	0.00	0.00
May 2022	1,297,383.75	0.00	0.00	3,970,679.40	0.00	0.00	0.00
June 2022	1,268,056.48	0.00	0.00	3,886,417.91	0.00	0.00	0.00
July 2022	1,239,355.81	0.00	0.00	3,803,831.73	0.00	0.00	0.00
August 2022	1,211,268.76	0.00	0.00	3,722,888.76	0.00	0.00	0.00
September 2022	1,183,782.65	0.00	0.00	3,643,557.49	0.00	0.00	0.00
October 2022	1,156,885.04	0.00	0.00	3,565,807.01	0.00	0.00	0.00
November 2022	1,130,563.74	0.00	0.00	3,489,606.99	0.00	0.00	0.00

Distribution Date	Classes PC, PD, PE and OP (in the aggregate)	Class BA	Class FB	Classes MC, MD, ME and OM (in the aggregate)	Classes CH and CJ (in the aggregate)	Class CK	Classes FG and FJ (in the aggregate)
December 2022	\$ 1,104,806.82	\$ 0.00	\$ 0.00	\$ 3,414,927.66	\$ 0.00	\$ 0.00	\$ 0.00
January 2023	1,079,602.56	0.00	0.00	3,341,739.81	0.00	0.00	0.00
February 2023	1,054,939.52	0.00	0.00	3,270,014.77	0.00	0.00	0.00
March 2023	1,030,806.47	0.00	0.00	3,199,724.44	0.00	0.00	0.00
April 2023	1,007,192.41	0.00	0.00	3,130,841.21	0.00	0.00	0.00
May 2023	984,086.56	0.00	0.00	3,063,338.01	0.00	0.00	0.00
June 2023	961,478.36	0.00	0.00	2,997,188.27	0.00	0.00	0.00
July 2023	939,357.48	0.00	0.00	2,932,365.92	0.00	0.00	0.00
August 2023	917,713.77	0.00	0.00	2,868,845.39	0.00	0.00	0.00
September 2023	896,537.33	0.00	0.00	2,806,601.58	0.00	0.00	0.00
October 2023	875,818.41	0.00	0.00	2,745,609.87	0.00	0.00	0.00
November 2023	855,547.50	0.00	0.00	2,685,846.08	0.00	0.00	0.00
December 2023	835,715.26	0.00	0.00	2,627,286.52	0.00	0.00	0.00
January 2024	816,312.56	0.00	0.00	2,569,907.93	0.00	0.00	0.00
February 2024	797,330.42	0.00	0.00	2,513,687.48	0.00	0.00	0.00
March 2024	778,760.09	0.00	0.00	2,458,602.78	0.00	0.00	0.00
April 2024	760,592.97	0.00	0.00	2,404,631.86	0.00	0.00	0.00
May 2024	742,820.63	0.00	0.00	2,351,753.16	0.00	0.00	0.00
June 2024	725,434.83	0.00	0.00	2,299,945.53	0.00	0.00	0.00
July 2024	708,427.49	0.00	0.00	2,249,188.22	0.00	0.00	0.00
August 2024	691,790.69	0.00	0.00	2,199,460.88	0.00	0.00	0.00
September 2024	675,516.69	0.00	0.00	2,150,743.52	0.00	0.00	0.00
October 2024	659,597.88	0.00	0.00	2,103,016.55	0.00	0.00	0.00
November 2024	644,026.82	0.00	0.00	2,056,260.73	0.00	0.00	0.00
December 2024	628,796.24	0.00	0.00	2,010,457.21	0.00	0.00	0.00
January 2025	613,898.99	0.00	0.00	1,965,587.47	0.00	0.00	0.00
February 2025	599,328.07	0.00	0.00	1,921,633.36	0.00	0.00	0.00
March 2025	585,076.64	0.00	0.00	1,878,577.06	0.00	0.00	0.00
April 2025	571,137.99	0.00	0.00	1,836,401.10	0.00	0.00	0.00
May 2025	557,505.54	0.00	0.00	1,795,088.32	0.00	0.00	0.00
June 2025	544,172.86	0.00	0.00	1,754,621.90	0.00	0.00	0.00
July 2025	531,133.64	0.00	0.00	1,714,985.33	0.00	0.00	0.00
August 2025	518,381.71	0.00	0.00	1,676,162.43	0.00	0.00	0.00
September 2025	505,911.00	0.00	0.00	1,638,137.32	0.00	0.00	0.00
October 2025	493,715.61	0.00	0.00	1,600,894.39	0.00	0.00	0.00
November 2025	481,789.72	0.00	0.00	1,564,418.38	0.00	0.00	0.00
December 2025	470,127.65	0.00	0.00	1,528,694.27	0.00	0.00	0.00
January 2026	458,723.82	0.00	0.00	1,493,707.36	0.00	0.00	0.00
February 2026	447,572.79	0.00	0.00	1,459,443.21	0.00	0.00	0.00
March 2026	436,669.22	0.00	0.00	1,425,887.67	0.00	0.00	0.00
April 2026	426,007.86	0.00	0.00	1,393,026.83	0.00	0.00	0.00
May 2026	415,583.59	0.00	0.00	1,360,847.07	0.00	0.00	0.00
June 2026	405,391.40	0.00	0.00	1,329,335.02	0.00	0.00	0.00
July 2026	395,426.36	0.00	0.00	1,298,477.57	0.00	0.00	0.00
August 2026	385,683.66	0.00	0.00	1,268,261.86	0.00	0.00	0.00
September 2026	376,158.59	0.00	0.00	1,238,675.26	0.00	0.00	0.00
October 2026	366,846.53	0.00	0.00	1,209,705.39	0.00	0.00	0.00
November 2026	357,742.95	0.00	0.00	1,181,340.12	0.00	0.00	0.00
December 2026	348,843.41	0.00	0.00	1,153,567.52	0.00	0.00	0.00
January 2027	340,143.59	0.00	0.00	1,126,375.92	0.00	0.00	0.00
February 2027	331,639.23	0.00	0.00	1,099,753.85	0.00	0.00	0.00
March 2027	323,326.17	0.00	0.00	1,073,690.06	0.00	0.00	0.00
April 2027	315,200.34	0.00	0.00	1,048,173.53	0.00	0.00	0.00
May 2027	307,257.73	0.00	0.00	1,023,193.44	0.00	0.00	0.00
June 2027	299,494.44	0.00	0.00	998,739.18	0.00	0.00	0.00
July 2027	291,906.65	0.00	0.00	974,800.33	0.00	0.00	0.00
August 2027	284,490.59	0.00	0.00	951,366.69	0.00	0.00	0.00
September 2027	277,242.61	0.00	0.00	928,428.24	0.00	0.00	0.00
October 2027	270,159.10	0.00	0.00	905,975.16	0.00	0.00	0.00
November 2027	263,236.54	0.00	0.00	883,997.81	0.00	0.00	0.00
December 2027	256,471.48	0.00	0.00	862,486.74	0.00	0.00	0.00
January 2028	249,860.55	0.00	0.00	841,432.69	0.00	0.00	0.00
February 2028	243,400.43	0.00	0.00	820,826.55	0.00	0.00	0.00
March 2028	237,087.90	0.00	0.00	800,659.42	0.00	0.00	0.00

Distribution Date	Classes PC, PD, PE and OP (in the aggregate)	Class BA	Class FB	Classes MC, MD, ME and OM (in the aggregate)	Classes CH and CJ (in the aggregate)	Class CK	Classes FG and FJ (in the aggregate)
April 2028	\$ 230,919.77	\$ 0.00	\$ 0.00	\$ 780,922.54	\$ 0.00	\$ 0.00	\$ 0.00
May 2028	224,892.94	0.00	0.00	761,607.33	0.00	0.00	0.00
June 2028	219,004.38	0.00	0.00	742,705.39	0.00	0.00	0.00
July 2028	213,251.09	0.00	0.00	724,208.45	0.00	0.00	0.00
August 2028	207,630.17	0.00	0.00	706,108.43	0.00	0.00	0.00
September 2028	202,138.76	0.00	0.00	688,397.38	0.00	0.00	0.00
October 2028	196,774.06	0.00	0.00	671,067.53	0.00	0.00	0.00
November 2028	191,533.34	0.00	0.00	654,111.22	0.00	0.00	0.00
December 2028	186,413.92	0.00	0.00	637,520.98	0.00	0.00	0.00
January 2029	181,413.16	0.00	0.00	621,289.46	0.00	0.00	0.00
February 2029	176,528.51	0.00	0.00	605,409.46	0.00	0.00	0.00
March 2029	171,757.43	0.00	0.00	589,873.91	0.00	0.00	0.00
April 2029	167,097.47	0.00	0.00	574,675.88	0.00	0.00	0.00
May 2029	162,546.22	0.00	0.00	559,808.58	0.00	0.00	0.00
June 2029	158,101.31	0.00	0.00	545,265.34	0.00	0.00	0.00
July 2029	153,760.43	0.00	0.00	531,039.63	0.00	0.00	0.00
August 2029	149,521.32	0.00	0.00	517,125.05	0.00	0.00	0.00
September 2029	145,381.75	0.00	0.00	503,515.30	0.00	0.00	0.00
October 2029	141,339.56	0.00	0.00	490,204.23	0.00	0.00	0.00
November 2029	137,392.62	0.00	0.00	477,185.79	0.00	0.00	0.00
December 2029	133,538.84	0.00	0.00	464,454.05	0.00	0.00	0.00
January 2030	129,776.20	0.00	0.00	452,003.21	0.00	0.00	0.00
February 2030	126,102.70	0.00	0.00	439,827.56	0.00	0.00	0.00
March 2030	122,516.38	0.00	0.00	427,921.51	0.00	0.00	0.00
April 2030	119,015.33	0.00	0.00	416,279.59	0.00	0.00	0.00
May 2030	115,597.69	0.00	0.00	404,896.41	0.00	0.00	0.00
June 2030	112,261.61	0.00	0.00	393,766.72	0.00	0.00	0.00
July 2030	109,005.31	0.00	0.00	382,885.34	0.00	0.00	0.00
August 2030	105,827.03	0.00	0.00	372,247.21	0.00	0.00	0.00
September 2030	102,725.04	0.00	0.00	361,847.36	0.00	0.00	0.00
October 2030	99,697.67	0.00	0.00	351,680.92	0.00	0.00	0.00
November 2030	96,743.27	0.00	0.00	341,743.11	0.00	0.00	0.00
December 2030	93,860.23	0.00	0.00	332,029.24	0.00	0.00	0.00
January 2031	91,046.96	0.00	0.00	322,534.74	0.00	0.00	0.00
February 2031	88,301.93	0.00	0.00	313,255.08	0.00	0.00	0.00
March 2031	85,623.61	0.00	0.00	304,185.87	0.00	0.00	0.00
April 2031	83,010.54	0.00	0.00	295,322.77	0.00	0.00	0.00
May 2031	80,461.25	0.00	0.00	286,661.53	0.00	0.00	0.00
June 2031	77,974.33	0.00	0.00	278,198.00	0.00	0.00	0.00
July 2031	75,548.40	0.00	0.00	269,928.10	0.00	0.00	0.00
August 2031	73,182.09	0.00	0.00	261,847.82	0.00	0.00	0.00
September 2031	70,874.06	0.00	0.00	253,953.26	0.00	0.00	0.00
October 2031	68,623.03	0.00	0.00	246,240.55	0.00	0.00	0.00
November 2031	66,427.72	0.00	0.00	238,705.94	0.00	0.00	0.00
December 2031	64,286.87	0.00	0.00	231,345.73	0.00	0.00	0.00
January 2032	62,199.26	0.00	0.00	224,156.29	0.00	0.00	0.00
February 2032	60,163.71	0.00	0.00	217,134.08	0.00	0.00	0.00
March 2032	58,179.04	0.00	0.00	210,275.62	0.00	0.00	0.00
April 2032	56,244.11	0.00	0.00	203,577.49	0.00	0.00	0.00
May 2032	54,357.79	0.00	0.00	197,036.34	0.00	0.00	0.00
June 2032	52,518.99	0.00	0.00	190,648.90	0.00	0.00	0.00
July 2032	50,726.64	0.00	0.00	184,411.95	0.00	0.00	0.00
August 2032	48,979.69	0.00	0.00	178,322.33	0.00	0.00	0.00
September 2032	47,277.10	0.00	0.00	172,376.97	0.00	0.00	0.00
October 2032	45,617.88	0.00	0.00	166,572.84	0.00	0.00	0.00
November 2032	44,001.04	0.00	0.00	160,906.95	0.00	0.00	0.00
December 2032	42,425.62	0.00	0.00	155,376.41	0.00	0.00	0.00
January 2033	40,890.66	0.00	0.00	149,978.36	0.00	0.00	0.00
February 2033	39,395.26	0.00	0.00	144,710.01	0.00	0.00	0.00
March 2033	37,938.51	0.00	0.00	139,568.61	0.00	0.00	0.00
April 2033	36,519.53	0.00	0.00	134,551.48	0.00	0.00	0.00
May 2033	35,137.44	0.00	0.00	129,655.99	0.00	0.00	0.00
June 2033	33,791.42	0.00	0.00	124,879.56	0.00	0.00	0.00
July 2033	32,480.62	0.00	0.00	120,219.65	0.00	0.00	0.00

Distribution Date	Classes PC, PD, PE and OP (in the aggregate)	Class BA	Class FB	Classes MC, MD, ME and OM (in the aggregate)	Classes CH and CJ (in the aggregate)	Class CK	Classes FG and FJ (in the aggregate)
August 2033	\$ 31,204.24	\$ 0.00	\$ 0.00	\$ 115,673.79	\$ 0.00	\$ 0.00	\$ 0.00
September 2033	29,961.49	0.00	0.00	111,239.56	0.00	0.00	0.00
October 2033	28,751.59	0.00	0.00	106,914.56	0.00	0.00	0.00
November 2033	27,573.79	0.00	0.00	102,696.47	0.00	0.00	0.00
December 2033	26,427.34	0.00	0.00	98,582.99	0.00	0.00	0.00
January 2034	25,311.51	0.00	0.00	94,571.90	0.00	0.00	0.00
February 2034	24,225.60	0.00	0.00	90,660.98	0.00	0.00	0.00
March 2034	23,168.92	0.00	0.00	86,848.10	0.00	0.00	0.00
April 2034	22,140.77	0.00	0.00	83,131.13	0.00	0.00	0.00
May 2034	21,140.50	0.00	0.00	79,508.01	0.00	0.00	0.00
June 2034	20,167.46	0.00	0.00	75,976.72	0.00	0.00	0.00
July 2034	19,221.02	0.00	0.00	72,535.27	0.00	0.00	0.00
August 2034	18,300.53	0.00	0.00	69,181.72	0.00	0.00	0.00
September 2034	17,405.41	0.00	0.00	65,914.15	0.00	0.00	0.00
October 2034	16,535.05	0.00	0.00	62,730.71	0.00	0.00	0.00
November 2034	15,688.88	0.00	0.00	59,629.56	0.00	0.00	0.00
December 2034	14,866.31	0.00	0.00	56,608.91	0.00	0.00	0.00
January 2035	14,066.80	0.00	0.00	53,667.00	0.00	0.00	0.00
February 2035	13,289.79	0.00	0.00	50,802.10	0.00	0.00	0.00
March 2035	12,534.76	0.00	0.00	48,012.54	0.00	0.00	0.00
April 2035	11,801.19	0.00	0.00	45,296.66	0.00	0.00	0.00
May 2035	11,088.55	0.00	0.00	42,652.84	0.00	0.00	0.00
June 2035	10,396.36	0.00	0.00	40,079.49	0.00	0.00	0.00
July 2035	9,724.13	0.00	0.00	37,575.06	0.00	0.00	0.00
August 2035	9,071.37	0.00	0.00	35,138.03	0.00	0.00	0.00
September 2035	8,437.63	0.00	0.00	32,766.90	0.00	0.00	0.00
October 2035	7,822.44	0.00	0.00	30,460.21	0.00	0.00	0.00
November 2035	7,225.36	0.00	0.00	28,216.53	0.00	0.00	0.00
December 2035	6,645.96	0.00	0.00	26,034.47	0.00	0.00	0.00
January 2036	6,083.80	0.00	0.00	23,912.63	0.00	0.00	0.00
February 2036	5,538.46	0.00	0.00	21,849.68	0.00	0.00	0.00
March 2036	5,009.55	0.00	0.00	19,844.30	0.00	0.00	0.00
April 2036	4,496.65	0.00	0.00	17,895.20	0.00	0.00	0.00
May 2036	3,999.39	0.00	0.00	16,001.10	0.00	0.00	0.00
June 2036	3,517.37	0.00	0.00	14,160.78	0.00	0.00	0.00
July 2036	3,050.23	0.00	0.00	12,373.02	0.00	0.00	0.00
August 2036	2,597.60	0.00	0.00	10,636.63	0.00	0.00	0.00
September 2036	2,159.13	0.00	0.00	8,950.44	0.00	0.00	0.00
October 2036	1,734.45	0.00	0.00	7,313.31	0.00	0.00	0.00
November 2036	1,323.25	0.00	0.00	5,724.13	0.00	0.00	0.00
December 2036	925.17	0.00	0.00	4,181.81	0.00	0.00	0.00
January 2037	539.9	0.00	0.00	2,685.26	0.00	0.00	0.00
February 2037	167.11	0.00	0.00	1,233.45	0.00	0.00	0.00
March 2037 and thereafter	0.00	0.00	0.00	0.00	0.00	0.00	0.00



\$1,711,988,200

**Government National
Mortgage Association**

GINNIE MAE®

**Guaranteed REMIC
Pass-Through Securities and MX Securities
Ginnie Mae REMIC Trust 2007-026**

OFFERING CIRCULAR SUPPLEMENT
May 22, 2007

BEAR, STEARNS & CO. INC.

UTENDAHL CAPITAL PARTNERS, L.P.