Offering Circular Supplement
(To Base Offering Circular dated October 1, 2004)

$368,558,900

Government National Mortgage Association

GINNIE MAE®

Guaranteed REMIC Pass-Through Securities
and MX Securities
Ginnie Mae REMIC Trust 2006-026

The securities may not be suitable investments for you. You should consider carefully the risks of investing in them.

See "Risk Factors" beginning on page S-8 which highlights some of these risks.

The Securities

The Trust will issue the Classes of Securities listed on the inside front cover.

The Ginnie Mae Guaranty

Ginnie Mae will guarantee the timely payment of principal and interest on the securities. The Ginnie Mae Guaranty is backed by the full faith and credit of the United States of America.

The Trust and its Assets

The Trust will own Ginnie Mae Certificates.

The Sponsor and the Co-Sponsor will offer the securities from time to time in negotiated transactions at varying prices. We expect the closing date to be June 30, 2006.

You should read the Base Offering Circular as well as this Supplement.

The securities are exempt from registration under the Securities Act of 1933 and are "exempted securities" under the Securities Exchange Act of 1934.

Bear, Stearns & Co. Inc.   Utendahl Capital Partners, L.P.

The date of this Offering Circular Supplement is June 23, 2006.

GINNIE MAE REMIC TRUST 2006-026

The Trust will issue the classes of securities listed in the table below. If you own exchangeable securities identified in the table, you can exchange them for the corresponding MX Securities, and vice versa.

Class of REMIC Securities	Original Principal Balance(2)	Interest Rate	Principal Type(3)	Interest Type(3)	Final Distribution Date(4)	CUSIP Number
AB(1)	$ 14,377,000	6.00%	PAC II	FIX	June 2036	38374N DC 8
AC(1)	734,000	6.00	PAC II	FIX	June 2036	38374N DD 6
AT(1)	143,121,000	(5)	NTL (PAC I)	INV/IO	July 2035	38374N DE 4
BF(1)	40,055,857	(5)	PAC I	FLT	November 2027	38374N DF 1
BO(1)	3,940,071	0.00	SUP/AD	PO	May 2023	38374N DG 9
BT(1)	143,121,000	(5)	NTL (PAC I)	INV/IO	July 2035	38374N DH 7
CO(1)	9,284,916	0.00	SUP	PO	June 2036	38374N DJ 3
CT(1)	143,121,000	(5)	NTL (PAC I)	INV/IO	July 2035	38374N DK 0
FB(1)	57,349,913	(5)	SUP/AD	FLT	May 2023	38374N DL 8
FC(1)	143,121,000	(5)	PAC I	FLT	July 2035	38374N DM 6
FJ(1)	25,000,000	(5)	PAC I	FLT	June 2036	38374N DN 4
FM(1)	57,349,913	(5)	NTL (SUP/AD)	FLT/IO	May 2023	38374N DP 9
FN(1)	208,176,857	(5)	NTL (PAC I)	FLT/IO	June 2036	38374N DQ 7
HT(1)	25,000,000	(5)	NTL (PAC I)	INV/IO	June 2036	38374N DR 5
JT(1)	25,000,000	(5)	NTL (PAC I)	INV/IO	June 2036	38374N DS 3
KT(1)	25,000,000	(5)	NTL (PAC I)	INV/IO	June 2036	38374N DT 1
PO	34,696,143	0.00	PAC I	PO	June 2036	38374N DU 8
SB(1)	57,349,913	(5)	NTL (SUP/AD)	INV/IO	May 2023	38374N DV 6
SP(1)	208,176,857	(5)	NTL (PAC I)	INV/IO	June 2036	38374N DW 4
T(1)	40,055,857	(5)	NTL (PAC I)	INV/IO	November 2027	38374N DX 2
TE(1)	57,349,913	(5)	NTL (SUP/AD)	INV/IO	May 2023	38374N DY 0
TG(1)	57,349,913	(5)	NTL (SUP/AD)	INV/IO	May 2023	38374N DZ 7
TK(1)	40,055,857	(5)	NTL (PAC I)	INV/IO	November 2027	38374N EA 1
TP(1)	57,349,913	(5)	NTL (SUP/AD)	INV/IO	May 2023	38374N EB 9
TS(1)	40,055,857	(5)	NTL (PAC I)	INV/IO	November 2027	38374N EC 7
Z	40,000,000	6.55	SUP	FIX/Z	June 2036	38374N ED 5
Residual						
RR	0	0.00	NPR	NPR	June 2036	38374N EE 3

(1) These Securities may be exchanged for MX Securities described in Schedule I.
(2) Subject to increase as described under "Increase in Size" in this Supplement. The amount shown for each Notional Class (indicated by "NTL" under Principal Type) is its original Class Notional Balance and does not represent principal that will be paid.
(3) As defined under "Class Types" in Appendix I to the Base Offering Circular. The type of Class with which the Class Notional Balance of each Notional Class will be reduced is indicated in parentheses.
(4) *See "Yield, Maturity and Prepayment Considerations — Final Distribution Date" in this Supplement.*
(5) *See "Terms Sheet — Interest Rates" in this Supplement.*

AVAILABLE INFORMATION

You should purchase the securities only if you have read and understood the following documents:

- this Offering Circular Supplement (this "Supplement") and
- the Base Offering Circular

The Base Offering Circular is available on Ginnie Mae's website located at http://www.ginniemae.gov.

If you do not have access to the internet, call JPMorgan Chase Bank, N.A. which will act as information agent for the Trust, at (800) 234-GNMA, to order copies of the Base Offering Circular.

Please consult the standard abbreviations of Class Types included in the Base Offering Circular as Appendix I and the Glossary included in the Base Offering Circular as Appendix II for definitions of capitalized terms.

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TERMS SHEET

This terms sheet contains selected information for quick reference only. You should read this Supplement, particularly "Risk Factors," and each of the other documents listed under "Available Information."

Sponsor: Bear, Stearns & Co. Inc.

Trustee: U.S. Bank National Association

Tax Administrator: The Trustee

Closing Date: June 30, 2006

Distribution Date: The 20th day of each month or, if the 20th day is not a Business Day, the first Business Day thereafter, commencing in July 2006.

Trust Assets:

Trust Asset Type	Certificate Rate	Original Term To Maturity (in years)
Ginnie Mae II	6.00%	30

Assumed Characteristics of the Mortgage Loans Underlying the Trust Assets(1):

Principal Balance(2)	Weighted Average Remaining Term to Maturity (in months)	Weighted Average Loan Age (in months)	Weighted Average Mortgage Rate(3)
$368,558,900	353	6	6.45%

(1) As of June 1, 2006.
(2) Does not include the Trust Assets that will be added to pay the Trustee Fee.
(3) The Mortgage Loans underlying the Trust Assets may bear interest at rates ranging from 0.25% to 1.50% per annum above the Certificate Rate.

The actual remaining terms to maturity, loan ages and Mortgage Rates of many of the Mortgage Loans will differ from the weighted averages shown above, perhaps significantly. *See "The Trust Assets — The Mortgage Loans" in this Supplement.*

Issuance of Securities: The Securities, other than the Residual Securities, will initially be issued in book-entry form through the book-entry system of the U.S. Federal Reserve Banks (the "Fedwire Book-Entry System"). The Residual Securities will be issued in fully registered, certificated form. *See "Description of the Securities — Form of Securities" in this Supplement.*

Modification and Exchange: If you own exchangeable Securities you will be able, upon notice and payment of an exchange fee, to exchange them for a proportionate interest in the related Securities shown on Schedule I to this Supplement. *See "Description of the Securities — Modification and Exchange" in this Supplement.*

Increased Minimum Denomination Classes: Each Class that constitutes a Principal Only or Interest Only Class. *See "Description of the Securities — Form of Securities" in this Supplement.*

Interest Rates: The Interest Rates for the Fixed Rate Classes are shown on the inside cover page of this Supplement or on Schedule I to this Supplement.

The Floating Rate and Inverse Floating Rate Classes will bear interest at per annum rates based on one-month LIBOR (hereinafter referred to as "LIBOR") as follows:

Class	Interest Rate Formula(1)	Initial Interest Rate(2)	Minimum Rate	Maximum Rate	Delay (in days)	LIBOR for Minimum Interest Rate
AF	LIBOR + 0.30%	5.38%	0.30%	6.75%	0	0.00%
AT	6.40% - LIBOR	0.15%	0.00%	0.15%	0	6.40%
BF	LIBOR + 0.25%	5.33%	0.25%	6.75%	0	0.00%
BT	6.45% - LIBOR	0.05%	0.00%	0.05%	0	6.45%
CF	LIBOR + 0.35%	5.43%	0.35%	6.75%	0	0.00%
CT	6.50% - LIBOR	0.05%	0.00%	0.05%	0	6.50%
EF	LIBOR + 0.30%	5.38%	0.30%	6.75%	0	0.00%
FA	LIBOR + 0.25%	5.33%	0.25%	6.75%	0	0.00%
FB	LIBOR + 0.25%	5.33%	0.25%	6.75%	0	0.00%
FC	LIBOR + 0.25%	5.33%	0.25%	6.75%	0	0.00%
FE	LIBOR + 0.25%	5.33%	0.25%	6.75%	0	0.00%
FG	LIBOR + 0.25%	5.33%	0.25%	6.75%	0	0.00%
FH	LIBOR + 0.30%	5.38%	0.30%	6.75%	0	0.00%
FJ	LIBOR + 0.25%	5.33%	0.25%	6.75%	0	0.00%
FL	LIBOR + 0.35%	5.43%	0.35%	6.75%	0	0.00%
FM	LIBOR - 6.25%	0.00%	0.00%	0.25%	0	6.25%
FN	LIBOR - 6.25%	0.00%	0.00%	0.25%	0	6.25%
FP	LIBOR + 0.35%	5.43%	0.35%	6.75%	0	0.00%
FT	LIBOR + 0.30%	5.38%	0.30%	6.75%	0	0.00%
FV	LIBOR + 0.35%	5.43%	0.35%	6.75%	0	0.00%
FW	LIBOR + 0.30%	5.38%	0.30%	6.75%	0	0.00%
FX	LIBOR + 0.30%	5.38%	0.30%	6.75%	0	0.00%
FY	LIBOR + 0.30%	5.38%	0.30%	6.75%	0	0.00%
GF	LIBOR + 0.35%	5.43%	0.35%	6.75%	0	0.00%
HF	LIBOR + 0.30%	5.38%	0.30%	6.75%	0	0.00%
HT	6.40% - LIBOR	0.15%	0.00%	0.15%	0	6.40%
JT	6.45% - LIBOR	0.05%	0.00%	0.05%	0	6.45%
KF	LIBOR + 0.25%	5.33%	0.25%	6.75%	0	0.00%
KT	6.50% - LIBOR	0.05%	0.00%	0.05%	0	6.50%
PF	LIBOR + 0.35%	5.43%	0.35%	6.75%	0	0.00%
S	6.50% - LIBOR	1.42%	0.25%	6.50%	0	6.25%
SB	6.50% - LIBOR	1.42%	0.00%	6.50%	0	6.50%
SP	6.50% - LIBOR	1.42%	0.00%	6.50%	0	6.50%
T	6.50% - LIBOR	0.05%	0.00%	0.05%	0	6.50%
TA	6.50% - LIBOR	0.25%	0.00%	0.25%	0	6.50%
TB	6.50% - LIBOR	0.25%	0.00%	0.25%	0	6.50%
TC	6.50% - LIBOR	0.25%	0.00%	0.25%	0	6.50%
TE	6.45% - LIBOR	0.05%	0.00%	0.05%	0	6.45%
TG	6.50% - LIBOR	0.05%	0.00%	0.05%	0	6.50%
TJ	6.50% - LIBOR	0.25%	0.00%	0.25%	0	6.50%
TK	6.40% - LIBOR	0.15%	0.00%	0.15%	0	6.40%
TM	6.50% - LIBOR	0.25%	0.00%	0.25%	0	6.50%
TP	6.40% - LIBOR	0.15%	0.00%	0.15%	0	6.40%
TS	6.45% - LIBOR	0.05%	0.00%	0.05%	0	6.45%
UF	LIBOR + 0.35%	5.43%	0.35%	6.75%	0	0.00%
WF	LIBOR + 0.35%	5.43%	0.35%	6.75%	0	0.00%

(1) LIBOR will be established on the basis of the BBA LIBOR method, as described under "Description of the Securities — Interest Distributions — Floating Rate and Inverse Floating Rate Classes" in this Supplement.
(2) The initial Interest Rate will be in effect during the first Accrual Period; the Interest Rate will adjust monthly thereafter.

Allocation of Principal: On each Distribution Date, a percentage of the Principal Distribution Amount will be applied to the Trustee Fee, and the remainder of the Principal Distribution Amount (the "Adjusted Principal Distribution Amount") and the Accrual Amount will be allocated as follows:

- The Accrual Amount in the following order of priority:

  1. Concurrently, to BO and FB, pro rata, until reduced to their Aggregate Scheduled Principal Balance for that Distribution Date
  2. Concurrently, to BO, FB and Z, pro rata, based on their then-current principal balances, until retired

- The Adjusted Principal Distribution Amount in the following order of priority:

  1. To the PAC I Classes, until reduced to their Aggregate Scheduled Principal Balance for that Distribution Date, concurrently, as follows:
     a. 14.2857143445% to PO, until retired
     b. 85.7142856555%, sequentially, to BF, FC and FJ, in that order, until retired
  2. To the PAC II Classes, until reduced to their Aggregate Scheduled Principal Balance for that Distribution Date, in the following order of priority:
     a. To AB, until reduced to its Scheduled Principal Balance for that Distribution Date
     b. To AC, until retired
     c. To AB, without regard to its Scheduled Principal Balance, until retired
  3. Concurrently:
     a. 8.3969472276% to CO, until retired
     b. 91.6030527724% in the following order of priority:
        i. Concurrently, to BO and FB, pro rata, until reduced to their Aggregate Scheduled Principal Balance for that Distribution Date
        ii. Concurrently, to BO, FB and Z, pro rata, based on their then-current principal balances, until retired
  4. To the PAC II Classes, in the same manner and order of priority described in Step 2 above, but without regard to their Aggregate Scheduled Principal Balance, until retired
  5. To the PAC I Classes, in the same manner and order of priority described in Step 1 above, but without regard to their Aggregate Scheduled Principal Balance, until retired

Scheduled Principal Balances: The Scheduled Principal Balances or Aggregate Scheduled Principal Balances for the Classes listed below are included in Schedule II to this Supplement. They were calculated using the following Structuring Ranges or Rate:

Class	Structuring Range or Rate
BF, FC, FJ and PO (in the aggregate)	115% PSA through 300% PSA
AB and AC (in the aggregate)	135% PSA through 300% PSA
AB	134% PSA through 285% PSA
BO and FB (in the aggregate)	202% PSA

Accrual Class: Interest will accrue on the Accrual Class identified on the inside front cover of this Supplement at the per annum rate set forth on that page. However, no interest will be distributed to the Accrual Class as interest. Interest so accrued on the Accrual Class on each Distribution Date will constitute the Accrual Amount, which will be added to the Class Principal Balance of that Class on each

Distribution Date and will be distributable as principal as set forth in this Terms Sheet under "Allocation of Principal."

Notional Classes: The Notional Classes will not receive distributions of principal but have Class Notional Balances for convenience in describing their entitlements to interest. The Class Notional Balance of each Notional Class represents the percentage indicated below of, and reduces to that extent with, the Class Principal Balances indicated:

Class	Original Class Notional Balance	Represents Approximately
AT	$143,121,000	100% of FC (PAC I Class)
BT	143,121,000	100% of FC (PAC I Class)
CT	143,121,000	100% of FC (PAC I Class)
FM	57,349,913	100% of FB (SUP/AD Class)
FN	208,176,857	100% of BF, FC and FJ (PAC I Classes)
HT	25,000,000	100% of FJ (PAC I Class)
JT	25,000,000	100% of FJ (PAC I Class)
KT	25,000,000	100% of FJ (PAC I Class)
S	$208,176,857	100% of BF, FC and FJ (PAC I Classes)
	57,349,913	100% of FB (SUP/AD Class)
	$265,526,770	
SB	$ 57,349,913	100% of FB (SUP/AD Class)
SP	208,176,857	100% of BF, FC and FJ (PAC I Classes)
T	40,055,857	100% of BF (PAC I Class)
TA	40,055,857	100% of BF (PAC I Class)
TB	$208,176,857	100% of BF, FC and FJ (PAC I Classes)
	57,349,913	100% of FB (SUP/AD Class)
	$265,526,770	
TC	$143,121,000	100% of FC (PAC I Class)
TE	57,349,913	100% of FB (SUP/AD Class)
TG	57,349,913	100% of FB (SUP/AD Class)
TJ	25,000,000	100% of FJ (PAC I Class)
TK	40,055,857	100% of BF (PAC I Class)
TM	57,349,913	100% of FB (SUP/AD Class)
TP	57,349,913	100% of FB (SUP/AD Class)
TS	40,055,857	100% of BF (PAC I Class)

Tax Status: Double REMIC Series. *See "Certain Federal Income Tax Consequences" in this Supplement and in the Base Offering Circular.*

Regular and Residual Classes: Class RR is a Residual Class and includes the Residual Interest of the Issuing REMIC and the Pooling REMIC; all other Classes of REMIC Securities are Regular Classes.

RISK FACTORS

You should purchase securities only if you understand and are able to bear the associated risks. The risks applicable to your investment depend on the principal and interest type of your securities. This section highlights certain of these risks.

The rate of principal payments on the underlying mortgage loans will affect the rate of principal payments on your securities. The rate at which you will receive principal payments will depend largely on the rate of principal payments, including prepayments, on the mortgage loans underlying the related trust assets. We expect the rate of principal payments on the underlying mortgage loans to vary. Borrowers generally may prepay their mortgage loans at any time without penalty.

Rates of principal payments can reduce your yield. The yield on your securities probably will be lower than you expect if:

- you bought your securities at a premium (interest only securities, for example) and principal payments are faster than you expected, or
- you bought your securities at a discount (principal only securities, for example) and principal payments are slower than you expected.

In addition, if your securities are interest only securities or securities purchased at a significant premium, you could lose money on your investment if prepayments occur at a rapid rate.

Under certain circumstances, a Ginnie Mae issuer has the right to repurchase a defaulted mortgage loan from the related pool of mortgage loans underlying a particular Ginnie Mae MBS Certificate, the effect of which would be comparable to a prepayment of such mortgage loan. At its option and without Ginnie Mae's prior consent, a Ginnie Mae issuer may repurchase any mortgage loan at an amount equal to par less any amounts previously advanced by such issuer in connection with its responsibilities as servicer of such mortgage loan to the extent that (i) in the case of a mortgage loan included in a pool of mortgage loans underlying a Ginnie Mae MBS Certificate issued on or before December 1, 2002, such mortgage loan has been delinquent for four consecutive months, and at least one delinquent payment remains uncured or (ii) in the case of a mortgage loan included in a pool of mortgage loans underlying a Ginnie Mae MBS Certificate issued on or after January 1, 2003, no payment has been made on such mortgage loan for three consecutive months. Any such repurchase will result in prepayment of the principal balance or reduction in the notional balance of the securities ultimately backed by such mortgage loan. No assurances can be given as to the timing or frequency of such repurchases.

The level of LIBOR will affect the yields on floating rate and inverse floating rate securities. If LIBOR performs differently from what you expect, the yield on your securities may be lower than you expect. Lower levels of LIBOR will generally reduce the yield on floating rate securities; higher levels of LIBOR will generally reduce the yield on inverse floating rate securities. You should bear in mind that the timing of changes in the level of LIBOR may affect your yield: generally, the earlier a change, the greater the effect on your yield. It is doubtful that LIBOR will remain constant.

An investment in the securities is subject to significant reinvestment risk. The rate of principal payments on your securities is uncertain. You may be unable to reinvest the payments on your securities at the same returns provided by the securities. Lower prevailing interest rates may result in an unexpected return of principal. In that interest rate climate, higher yielding reinvestment opportunities may be limited. Conversely, higher prevailing interest rates may result in slower returns of principal and you may not be able to take advantage of higher yielding investment opportunities. The final payment on your security may occur much earlier than the final distribution date.

Support securities will be more sensitive to rates of principal payments than other securities. If principal prepayments result in principal distributions on any distribution date equal to or less than the amount needed to produce scheduled payments on the PAC I and PAC II classes, the support classes will not receive any principal distribution on that date (other than from the accrual amount). If prepayments result in principal distributions on any distribution date greater than the amount needed to produce scheduled payments on the PAC I and PAC II classes for that distribution date, this excess will be distributed to the support classes.

The securities may not be a suitable investment for you. The securities, in particular, the support, interest only, principal only, interest only inverse floating rate, accrual and residual classes, are not suitable investments for all investors.

In addition, although the sponsor intends to make a market for the purchase and sale of the securities after their initial issuance, it has no obligation to do so. There is no assurance that a secondary market will develop, that any secondary market will continue, or that the price at which you can sell an investment in any class will enable you to realize a desired yield on that investment.

You will bear the market risks of your investment. The market values of the classes are likely to fluctuate. These fluctuations may be significant and could result in significant losses to you.

The secondary markets for mortgage-related securities have experienced periods of illiquidity and can be expected to do so in the future. Illiquidity can have a severely adverse effect on the prices of classes that are especially sensitive to prepayment or interest rate risk or that have been structured to meet the investment requirements of limited categories of investors.

The residual securities may experience significant adverse tax timing consequences. Accordingly, you are urged to consult tax advisors and to consider the after-tax effect of ownership of a residual security and the suitability of the residual securities to your investment objectives. ***See "Certain Federal Income Tax Consequences" in this supplement and in the base offering circular.***

You are encouraged to consult advisors regarding the financial, legal, tax and other aspects of an investment in the securities. You should not purchase the securities of any class unless you understand and are able to bear the prepayment, yield, liquidity, and market risks associated with that class.

The actual characteristics of the underlying mortgage loans will affect the weighted average lives and yields of your securities. The yield and prepayment tables in this supplement are based on assumed characteristics which are likely to be different from the actual characteristics. As a result, the yields on your securities could be lower than you expected, even if the mortgage loans prepay at the constant prepayment rates set forth in the applicable table.

It is highly unlikely that the underlying mortgage loans will prepay at any of the prepayment rates assumed in this supplement, or at any constant prepayment rate.

THE TRUST ASSETS

General

The Sponsor intends to acquire the Trust Assets in privately negotiated transactions prior to the Closing Date and to sell them to the Trust according to the terms of a Trust Agreement between the Sponsor and the Trustee. The Sponsor will make certain representations and warranties with respect to the Trust Assets. All Trust Assets will evidence, directly or indirectly, Ginnie Mae Certificates.

The Trust MBS

The Trust MBS are either:

1. Ginnie Mae II MBS Certificates guaranteed by Ginnie Mae, or
2. Ginnie Mae Platinum Certificates backed by Ginnie Mae II MBS Certificates and guaranteed by Ginnie Mae.

Each Mortgage Loan underlying a Ginnie Mae II MBS Certificate issued prior to July 1, 2003 bears interest at a Mortgage Rate 0.50% to 1.50% per annum greater than the related Certificate Rate. Each Mortgage Loan underlying a Ginnie Mae II MBS Certificate issued on or after July 1, 2003 bears interest at a Mortgage Rate 0.25% to 0.75% per annum greater than the related Certificate Rate. Ginnie Mae receives a fee (the "Ginnie Mae Certificate Guaranty Fee") for its guaranty of each Ginnie Mae II MBS Certificate of 0.06% per annum of the outstanding principal balance of each related Mortgage Loan. The difference between (a) the Mortgage Rate and (b) the sum of the Certificate Rate and the Ginnie Mae Certificate Guaranty Fee is used to pay the related servicers of the Mortgage Loans a monthly servicing fee.

The Mortgage Loans

The Mortgage Loans underlying the Trust Assets are expected to have, on a weighted average basis, the characteristics set forth in the Terms Sheet under "Assumed Characteristics of the Mortgage Loans Underlying the Trust Assets" and the general characteristics described in the Base Offering Circular. The Mortgage Loans will consist of first lien, single-family, fixed rate, residential mortgage loans that are insured or guaranteed by the Federal Housing Administration, the United States Department of Veterans Affairs, the Rural Housing Service or the United States Department of Housing and Urban Development ("HUD"). *See "The Ginnie Mae Certificates — General" in the Base Offering Circular.*

Specific information regarding the characteristics of the Mortgage Loans is not available. For purposes of this Supplement, certain assumptions have been made regarding the remaining terms to maturity, loan ages and Mortgage Rates of the Mortgage Loans. However, the actual remaining terms to maturity, loan ages and Mortgage Rates of many of the Mortgage Loans will differ from the characteristics assumed, perhaps significantly. This will be the case even if the weighted average characteristics of the Mortgage Loans are the same as the assumed characteristics. Small differences in the characteristics of the Mortgage Loans can have a significant effect on the weighted average lives and yields of the Securities. *See "Risk Factors" and "Yield, Maturity and Prepayment Considerations" in this Supplement.*

The Trustee Fee

On each Distribution Date, the Trustee will retain a fixed percentage of all principal and interest distributions received on specified Trust Assets in payment of its fee.

GINNIE MAE GUARANTY

The Government National Mortgage Association ("Ginnie Mae"), a wholly-owned corporate instrumentality of the United States of America within HUD, guarantees the timely payment of principal and interest on the Securities. The General Counsel of HUD has provided an opinion to the effect that Ginnie Mae has the authority to guarantee multiclass securities and that Ginnie Mae guaranties will constitute general obligations of the United States, for which the full faith and credit of the United States is pledged. *See "Ginnie Mae Guaranty" in the Base Offering Circular.*

DESCRIPTION OF THE SECURITIES

General

The description of the Securities contained in this Supplement is not complete and is subject to, and is qualified in its entirety by reference to, all of the provisions of the Trust Agreement. *See "Description of the Securities" in the Base Offering Circular.*

Form of Securities

Each Class of Securities other than the Residual Securities initially will be issued and maintained, and may be transferred only on the Fedwire Book-Entry System. Beneficial Owners of Book-Entry Securities will ordinarily hold these Securities through one or more financial intermediaries, such as banks, brokerage firms and securities clearing organizations that are eligible to maintain book-entry accounts on the Fedwire Book-Entry System. By request accompanied by the payment of a transfer fee of $25,000 per Certificated Security to be issued, a Beneficial Owner may receive a Regular Security in certificated form.

The Residual Securities will not be issued in book-entry form but will be issued in fully registered, certificated form and may be transferred or exchanged, subject to the transfer restrictions applicable to Residual Securities set forth in the Trust Agreement, at the Corporate Trust Office of the Trustee. *See "Description of the Securities — Forms of Securities; Book-Entry Procedures" in the Base Offering Circular.*

Each Class (other than the Increased Minimum Denomination Classes) will be issued in minimum dollar denominations of initial principal balance of $1,000 and integral multiples of $1 in excess of $1,000. The Increased Minimum Denomination Classes will be issued in minimum denominations that equal $100,000 in initial principal or notional balance.

Distributions

Distributions on the Securities will be made on each Distribution Date as specified under "Terms Sheet—Distribution Date" in this Supplement. On each Distribution Date for a Security, or in the case of the Certificated Securities, on the first Business Day after the related Distribution Date, the Distribution Amount will be distributed to the Holders of record as of the close of business on the last Business Day of the calendar month immediately preceding the month in which the Distribution Date occurs. Beneficial Owners of Book-Entry Securities will receive distributions through credits to accounts maintained for their benefit on the books and records of the appropriate financial intermediaries. Holders of Certificated Securities will receive distributions by check or, subject to the restrictions set forth in the Base Offering Circular, by wire transfer. *See "Description of the Securities — Distributions" and "— Method of Distributions" in the Base Offering Circular.*

Interest Distributions

The Interest Distribution Amount will be distributed on each Distribution Date to the Holders of all Classes of Securities entitled to distributions of interest.

- Interest will be calculated on the basis of a 360-day year consisting of twelve 30-day months.
- Interest distributable on any Class for any Distribution Date will consist of 30 days' interest on its Class Principal Balance (or Class Notional Balance) as of the related Record Date.
- Investors can calculate the amount of interest to be distributed on each Class of Securities for any Distribution Date by using the Class Factors published in the preceding month. *See "— Class Factors" below.*

Categories of Classes

For purposes of interest distributions, the Classes will be categorized as shown under "Interest Type" on the inside cover page of this Supplement and on Schedule I to this Supplement. The abbreviations used on the inside cover page and on Schedule I to this Supplement are explained under "Class Types" in Appendix I to the Base Offering Circular.

Accrual Periods

The Accrual Period for each Class is set forth in the table below:

Class	Accrual Period
Fixed Rate Classes	The calendar month preceding the related Distribution Date
Floating Rate and Inverse Floating Rate Classes	From the 20th day of the month preceding the month of the related Distribution Date through the 19th day of the month of that Distribution Date

Fixed Rate Classes

Each Fixed Rate Class will bear interest at the per annum Interest Rate shown on the inside cover page of this Supplement or on Schedule I to this Supplement.

Floating Rate and Inverse Floating Rate Classes

The Floating Rate and Inverse Floating Rate Classes will bear interest as shown under "Terms Sheet — Interest Rates" in this Supplement. The Interest Rates for the Floating Rate and Inverse Floating Rate Classes will be based on LIBOR. LIBOR will be determined based on the BBA LIBOR method, as described under "Description of the Securities — Interest Rate Indices — Determination of LIBOR — BBA LIBOR" in the Base Offering Circular..

For information regarding the manner in which the Trustee determines LIBOR and calculates the Interest Rates for the Floating Rate and Inverse Floating Rate Classes, see "Description of the Securities — Interest Rate Indices — Determination of LIBOR" in the Base Offering Circular.

The Trustee's determination of LIBOR and its calculation of the Interest Rates will be final, except in the case of clear error. Investors can obtain LIBOR levels and Interest Rates for the current and preceding Accrual Periods from Ginnie Mae's Multiclass Securities e-Access located on Ginnie Mae's website ("e-Access") or by calling the Information Agent at (800) 234-GNMA.

Accrual Class

Class Z is an Accrual Class. Interest will accrue on the Accrual Class and be distributed as described under "Terms Sheet — Accrual Class" in this Supplement.

Principal Distributions

The Adjusted Principal Distribution Amount and the Accrual Amount will be distributed to the Holders entitled thereto as described under "Terms Sheet — Allocation of Principal" in this Supplement. Investors can calculate the amount of principal to be distributed with respect to any Distribution Date by using the Class Factors published in the preceding and current months. *See "— Class Factors" below.*

Categories of Classes

For purposes of principal distributions, the Classes will be categorized as shown under "Principal Type" on the inside cover page of this Supplement and on Schedule I to this Supplement. The abbreviations used on the inside cover page, in the Terms Sheet and on Schedule I to this Supplement are explained under "Class Types" in Appendix I to the Base Offering Circular.

Notional Classes

The Notional Classes will not receive principal distributions. For convenience in describing interest distributions, the Notional Classes will have the original Class Notional Balances shown on the inside cover page of this Supplement and on Schedule I to this Supplement. The Class Notional Balances will be reduced as shown under "Terms Sheet — Notional Classes" in this Supplement.

Residual Securities

The Class RR Securities will represent the beneficial ownership of the Residual Interest in the Issuing REMIC and the beneficial ownership of the Residual Interest in the Pooling REMIC, as described under "Certain Federal Income Tax Consequences" in the Base Offering Circular. The Class RR Securities have no Class Principal Balance and do not accrue interest. The Class RR Securities will be entitled to receive the proceeds of the disposition of any assets remaining in the Trust REMICs after the Class Principal Balance of each Class of Regular Securities has been reduced to zero. However, any remaining proceeds are not likely to be significant. The Residual Securities may not be transferred to a Plan Investor, a Non-U.S. Person or a Disqualified Organization.

Class Factors

The Trustee will calculate and make available for each Class of Securities, no later than the day preceding the Distribution Date, the factor (carried out to eight decimal places) that when multiplied by the Original Class Principal Balance (or original Class Notional Balance) of that Class, determines the Class Principal Balance (or Class Notional Balance) after giving effect to the distribution of principal to be made on the Securities (and any addition to the Class Principal Balance of the Accrual Class) or any reduction of Class Notional Balance on that Distribution Date (each, a "Class Factor").

- The Class Factor for any Class of Securities for the month following the issuance of the Securities will reflect its remaining Class Principal Balance (or Class Notional Balance) after giving effect to any principal distribution (or addition to principal) to be made or any reduction of Class Notional Balance on the Distribution Date occurring in that month.
- The Class Factor for each Class for the month of issuance is 1.00000000.

- The Class Factors for the MX Classes and the Classes of REMIC Securities that are exchangeable for the MX Classes will be calculated assuming that the maximum possible amount of each Class is outstanding at all times, regardless of any exchanges that may occur.
- Based on the Class Factors published in the preceding and current months (and Interest Rates), investors in any Class (other than the Accrual Class) can calculate the amount of principal and interest to be distributed to that Class, and investors in the Accrual Class can calculate the total amount of principal to be distributed to (or interest to be added to the Class Principal Balance of) that Class on the Distribution Date in the current month.
- Investors may obtain current Class Factors on e-Access.

See "Description of the Securities — Distributions" in the Base Offering Circular.

Termination

The Trustee, at its option, may purchase or cause the sale of the Trust Assets and thereby terminate the Trust on any Distribution Date on which the aggregate of the Class Principal Balances of the Securities is less than 1% of the aggregate Original Class Principal Balances of the Securities. The Trustee will terminate the Trust and retire the Securities on any Distribution Date upon the Trustee's determination that the REMIC status of either Trust REMIC has been lost or that a substantial risk exists that this status will be lost for the then current taxable year.

Upon any termination of the Trust, the Holder of any outstanding Security (other than a Residual or Notional Class Security) will be entitled to receive that Holder's allocable share of the Class Principal Balance of that Class plus any accrued and unpaid interest thereon at the applicable Interest Rate, and any Holder of any outstanding Notional Class Security will be entitled to receive that Holder's allocable share of any accrued and unpaid interest thereon at the applicable Interest Rate. The Residual Holders will be entitled to their pro rata share of any assets remaining in the Trust REMICs after payment in full of the amounts described in the foregoing sentence. However, any remaining assets are not likely to be significant.

Modification and Exchange

All or a portion of the Classes of REMIC Securities specified on the inside cover page may be exchanged for a proportionate interest in the related MX Class shown on Schedule I to this Supplement. Similarly, all or a portion of the related MX Class may be exchanged for proportionate interests in the related Class or Classes of REMIC Securities and, in the case of Combinations 16 and 19 through 28, other related MX Classes. This process may occur repeatedly.

Each exchange may be effected only in proportions that result in the principal and interest entitlements of the Securities received being equal to the entitlements of the Securities surrendered.

A Beneficial Owner proposing to effect an exchange must notify the Trustee through the Beneficial Owner's Book-Entry Depository participant. This notice must be received by the Trustee not later than two Business Days before the proposed exchange date. The exchange date can be any Business Day other than the last Business Day of the month. The notice must contain the outstanding principal balance of the Securities to be included in the exchange and the proposed exchange date. The notice is required to be delivered to the Trustee in writing at its Corporate Trust Office at One Federal Street, 3rd Floor, Boston, Massachusetts, 02110 Attention: Corporate Trust Services. The Trustee may be contacted by telephone at (617) 603-6451 and by fax at (617) 603-6644.

A fee will be payable to the Trustee in connection with each exchange equal to 1/32 of 1% of the outstanding principal balance (or notional balance) of the Securities surrendered for exchange (but not less than $2,000 or more than $25,000); provided, however that no fee will be payable in respect of an interest only security, unless all securities involved in the exchange are interest only securities. If the notional balance of the interest only securities surrendered exceeds that of the interest only securities received, the fee will be based on the latter. The fee must be paid concurrently with the exchange.

The first distribution on a REMIC Security or an MX Security received in an exchange will be made on the Distribution Date in the month following the month of the exchange. The distribution will be made to the Holder of record as of the Record Date in the month of exchange.

See "Description of the Securities — Modification and Exchange" in the Base Offering Circular.

YIELD, MATURITY AND PREPAYMENT CONSIDERATIONS

General

The prepayment experience of the Mortgage Loans underlying the Trust Assets will affect the Weighted Average Lives of and the yields realized by investors in the Securities.

- The Mortgage Loans do not contain "due-on-sale" provisions, and any Mortgage Loan may be prepaid in full or in part at any time without penalty.
- The rate of payments (including prepayments and payments in respect of liquidations) on the Mortgage Loans is dependent on a variety of economic, geographic, social and other factors, including prevailing market interest rates and general economic factors.

The rate of prepayments with respect to single-family mortgage loans has fluctuated significantly in recent years. Although there is no assurance that prepayment patterns for the Mortgage Loans will conform to patterns for more traditional types of conventional fixed-rate mortgage loans, generally:

- if mortgage interest rates fall materially below the Mortgage Rates on any of the Mortgage Loans (giving consideration to the cost of refinancing), the rate of prepayment of those Mortgage Loans would be expected to increase; and
- if mortgage interest rates rise materially above the Mortgage Rates on any of the Mortgage Loans, the rate of prepayment of those Mortgage Loans would be expected to decrease.

In addition, following any Mortgage Loan default and the subsequent liquidation of the underlying Mortgaged Property, the principal balance of the Mortgage Loan will be distributed through a combination of liquidation proceeds, advances from the related Ginnie Mae Issuer and, to the extent necessary, proceeds of Ginnie Mae's guaranty of the Ginnie Mae Certificates. As a result, defaults experienced on the Mortgage Loans will accelerate the distribution of principal of the Securities.

Under certain circumstances, the Trustee has the option to purchase the Trust Assets, thereby effecting early retirement of the Securities. *See "Description of the Securities — Termination" in this Supplement.*

Accretion Directed Classes

Classes BO and FB are Accretion Directed Classes. The Accrual Amount will be applied to making principal distributions on those Classes as described in this Supplement. Each of Class FM, SB, TE, TG and TP is a Notional Class whose Class Notional Balance is determined by reference to the Class Principal Balance of Class FB.

Each of Class BO and FB has the AD designation in the suffix position, rather than the prefix position, in its class principal type because it does not have principal payment stability through the applicable pricing prepayment assumption. Classes BO and FB will have principal payment stability only through the prepayment rate shown in the table below.

The Accretion Directed Classes are entitled to principal payments in an amount equal to interest accrued on the related Accrual Classes. The Weighted Average Lives of Classes BO and FB cannot exceed their respective Weighted Average Lives as shown in the following table under any constant prepayment scenario, even a scenario where there are no prepayments.

- Moreover, based on the Modeling Assumptions, if the Mortgage Loans prepay at any constant rate at or below the rate for an Accretion Directed Class shown in the table below, the Class Principal Balances of Classes FB and BO would be reduced to zero before their Final Distribution Dates and the Weighted Average Life of each of these Classes would equal its maximum Weighted Average Life.
- However, the Weighted Average Lives of Classes BO and FB will be reduced, and may be reduced significantly, at prepayment speeds higher than the constant rates shown in the table below. See "Yield, Maturity and Prepayment Considerations — Decrement Tables" in this Supplement.

Accretion Directed Classes

Class	Maximum Weighted Average Life (in Years)	Final Distribution Date	Prepayment Rate at or below
BO	8.2	May 2023	98% PSA
FB	8.2	May 2023	98% PSA

The Mortgage Loans will have characteristics that differ from those of the Modeling Assumptions. Therefore, even if the related Mortgage Loans prepay at a rate at or somewhat below the "at or below" rate shown for any Accretion Directed Class, the Class Principal Balance of that Class could be reduced to zero before its Final Distribution Date, and its Weighted Average Life could be shortened.

Securities that Receive Principal on the Basis of Schedules

As described in this Supplement, each PAC I and PAC II Class will receive principal payments in accordance with a schedule or an aggregate schedule calculated on the basis of, among other things, a Structuring Range. *See "Terms Sheet — Scheduled Principal Balances."* However, whether any such Class will adhere to its schedule and receive "Scheduled Payments" on a Distribution Date will largely depend on the level of prepayments experienced by the Mortgage Loans.

Each PAC I and PAC II Class exhibits an Effective Range of constant prepayment rates at which such Class will receive Scheduled Payments. That range may differ from the Structuring Range used to create the related principal balance schedule. Based on the Modeling Assumptions, the initial Effective Ranges for the PAC I and PAC II Classes are as follows:

PAC I and PAC II Classes	Initial Effective Ranges
BF, FC, FJ, and PO (in the aggregate)	115% PSA through 300% PSA
AB and AC (in the aggregate)	135% PSA through 332% PSA
AB	134% PSA through 332% PSA

- The principal stability of the PAC I Classes will be supported by the PAC II Classes and the Support Classes.
- The principal stability of Class AB will be supported by Class AC and the Support Classes.
- The principal payment stability of Class AC will be supported by the Support Classes.

If all of the Classes supporting a given Class are retired before the Class being supported is retired, the outstanding Class will no longer have an Effective Range and will become more sensitive to prepayments on the Mortgage Loans.

There is no assurance that the Mortgage Loans will have the characteristics assumed in the Modeling Assumptions, which were used to determine the initial Effective Ranges. If the initial Effective Ranges were calculated using the actual characteristics of the Mortgage Loans, the initial Effective Ranges could differ from those shown in the above tables. Therefore, even if the Mortgage Loans were to prepay at a constant rate within the initial Effective Range shown for any Class in the above table, that Class could fail to receive Scheduled Payments.

Moreover, the Mortgage Loans will not prepay at any constant rate. Non-constant prepayment rates can cause any PAC I or PAC II Class not to receive Scheduled Payments, even if prepayment rates remain within the initial Effective Range, if any, for that Class. Further, the Effective Range for any PAC I or PAC II Class can narrow, shift over time or cease to exist depending on the actual characteristics of the Mortgage Loans.

If the Mortgage Loans prepay at rates that are generally below the Effective Range for any PAC I or PAC II Class, the amount available to pay principal on the Securities may be insufficient to produce Scheduled Payments on such PAC I or PAC II Class and its Weighted Average Life may be extended, perhaps significantly.

If the Mortgage Loans prepay at rates that are generally above the Effective Range for any PAC I or PAC II Class, its supporting Classes may be retired earlier than that PAC I or PAC II Class, and its Weighted Average Life may be shortened, perhaps significantly.

Assumability

Each Mortgage Loan may be assumed, subject to HUD review and approval, upon the sale of the related Mortgaged Property. *See "Yield, Maturity and Prepayment Considerations — Assumability of Government Loans" in the Base Offering Circular.*

Final Distribution Date

The Final Distribution Date for each Class, which is set forth on the inside cover page of this Supplement or on Schedule I to this Supplement, is the latest date on which the related Class Principal Balance or Class Notional Balance will be reduced to zero.

- The actual retirement of any Class may occur earlier than its Final Distribution Date.
- According to the terms of the Ginnie Mae Guaranty, Ginnie Mae will guarantee payment in full of the Class Principal Balance of each Class of Securities no later than its Final Distribution Date.

Modeling Assumptions

The tables that follow have been prepared on the basis of the following assumptions (the "Modeling Assumptions"), among others:

1. The Mortgage Loans underlying the Trust Assets have the assumed characteristics shown under "Assumed Characteristics of the Mortgage Loans Underlying the Trust Assets" in the Terms Sheet, except in the case of information set forth under the 0% PSA Prepayment Assumption Rate, for which each Mortgage Loan is assumed to have an original and a remaining term to maturity of 360 months and a Mortgage Rate of 1.50% per annum higher than the Certificate Rate.
2. The Mortgage Loans prepay at the constant percentages of PSA (described below) shown in the related table.
3. Distributions on the Securities are always received on the 20th day of the month, whether or not a Business Day, commencing in July 2006.
4. A termination of the Trust does not occur.
5. The Closing Date for the Securities is June 30, 2006.
6. No expenses or fees are paid by the Trust other than the Trustee Fee.
7. Each Class is held from the Closing Date and is not exchanged in whole or in part.

When reading the tables and the related text, investors should bear in mind that the Modeling Assumptions, like any other stated assumptions, are unlikely to be entirely consistent with actual experience.

- For example, most of the Mortgage Loans will not have the characteristics assumed, many Distribution Dates will occur on a Business Day after the 20th of the month, and the Trustee may cause a termination of the Trust as described under "Description of the Securities — Termination" in this Supplement.
- In addition, distributions on the Securities are based on Certificate Factors and Calculated Certificate Factors, if applicable, which may not reflect actual receipts on the Trust Assets.

See "Description of the Securities — Distributions" in the Base Offering Circular.

Decrement Tables

Prepayments of mortgage loans are commonly measured by a prepayment standard or model. The model used in this Supplement ("PSA") is the standard prepayment assumption model of The Bond Market Association. PSA represents an assumed rate of prepayment each month relative to the then outstanding principal balance of the Mortgage Loans to which the model is applied. *See "Yield, Maturity and Prepayment Considerations — Standard Prepayment Assumption Models" in the Base Offering Circular.*

The decrement tables set forth below are based on the assumption that the Mortgage Loans prepay at the indicated percentages of PSA (the "PSA Prepayment Assumption Rates"). As used in the table, each of the PSA Prepayment Assumption Rates reflects a percentage of the 100% PSA assumed prepayment rate. **The Mortgage Loans will not prepay at any of the PSA Prepayment Assumption Rates and the timing of changes in the rate of prepayments actually experienced on the Mortgage Loans will not follow the pattern described for the PSA assumption.**

The decrement tables set forth below illustrate the percentage of the Original Class Principal Balance (or, in the case of a Notional Class, the original Class Notional Balance) that would remain outstanding following the distribution made each specified month for each Regular or MX Class, based on the assumption that the Mortgage Loans prepay at the PSA Prepayment Assumption Rates. The percentages set forth in the following decrement tables have been rounded to the nearest whole percentage (including rounding down to zero).

The decrement tables also indicate the Weighted Average Life of each Class under each PSA Prepayment Assumption Rate. The Weighted Average Life of each Class is calculated by:

(a) multiplying the net reduction, if any, of the Class Principal Balance (or the net reduction of the Class Notional Balance, in the case of any Notional Class) from one Distribution Date to the next Distribution Date by the number of years from the date of issuance thereof to the related Distribution Date,

(b) summing the results, and

(c) dividing the sum by the aggregate amount of the assumed net reductions in principal balance or notional amount, as applicable, referred to in clause (a).

The information shown for each Notional Class is for illustrative purposes only, as a Notional Class is not entitled to distributions of principal and has no weighted average life. The weighted average life shown for each Notional Class has been calculated on the assumption that a reduction in the Class Notional Balance thereof is a distribution of principal.

The Weighted Average Lives are likely to vary, perhaps significantly, from those set forth in the tables below due to the differences between the actual characteristics of the Mortgage Loans underlying the Trust Assets and the Modeling Assumptions.

Percentages of Original Class Principal (or Class Notional) Balances and Weighted Average Lives

	PSA Prepayment Assumption Rates														
	Class A					Class AB					Class AC				
Distribution Date	**0%**	**115%**	**180%**	**300%**	**400%**	**0%**	**115%**	**180%**	**300%**	**400%**	**0%**	**115%**	**180%**	**300%**	**400%**
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2007	100	100	88	88	88	100	100	88	88	88	100	100	88	88	88
June 2008	100	100	66	66	66	100	100	66	66	66	100	100	65	65	65
June 2009	100	100	44	44	44	100	100	44	44	44	100	100	42	42	42
June 2010	100	100	25	25	0	100	100	25	25	0	100	100	24	24	0
June 2011	100	100	11	11	0	100	100	11	11	0	100	100	10	10	0
June 2012	100	100	0	0	0	100	100	0	0	0	100	100	0	0	0
June 2013	100	100	0	0	0	100	100	0	0	0	100	100	0	0	0
June 2014	100	99	0	0	0	100	99	0	0	0	100	100	0	0	0
June 2015	100	86	0	0	0	100	85	0	0	0	100	100	0	0	0
June 2016	100	61	0	0	0	100	59	0	0	0	100	100	0	0	0
June 2017	100	29	0	0	0	100	25	0	0	0	100	100	0	0	0
June 2018	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0
June 2019	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0
June 2020	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0
June 2021	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0
June 2022	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0
June 2023	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0
June 2024	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0
June 2025	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0
June 2026	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0
June 2027	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0
June 2028	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0
June 2029	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0
June 2030	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0
June 2031	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0
June 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2034	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2036	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	25.5	10.3	2.9	2.9	2.5	25.5	10.2	2.9	2.9	2.5	25.8	11.7	2.8	2.8	2.4

	PSA Prepayment Assumption Rates														
	Classes AF, CF and FE					Classes AT, BT, CT, FC HF, TC and WF					Classes BF, FW, PF, T, TA, TK and TS				
Distribution Date	**0%**	**115%**	**180%**	**300%**	**400%**	**0%**	**115%**	**180%**	**300%**	**400%**	**0%**	**115%**	**180%**	**300%**	**400%**
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2007	96	84	84	84	84	100	100	100	100	100	93	68	68	68	68
June 2008	92	58	58	58	58	100	100	100	100	100	85	17	17	17	17
June 2009	88	48	48	48	48	100	88	88	88	88	76	0	0	0	0
June 2010	84	45	45	45	44	100	73	73	73	70	67	0	0	0	0
June 2011	79	42	42	42	40	100	60	60	60	48	58	0	0	0	0
June 2012	74	40	40	40	37	100	47	47	47	31	47	0	0	0	0
June 2013	68	38	38	38	35	100	34	34	34	19	36	0	0	0	0
June 2014	62	36	36	36	33	100	23	23	23	10	23	0	0	0	0
June 2015	55	34	34	34	32	100	14	14	14	3	10	0	0	0	0
June 2016	50	32	32	32	27	99	7	7	7	0	0	0	0	0	0
June 2017	49	31	31	31	20	95	1	1	1	0	0	0	0	0	0
June 2018	48	24	24	24	15	90	0	0	0	0	0	0	0	0	0
June 2019	47	17	17	17	11	85	0	0	0	0	0	0	0	0	0
June 2020	46	11	11	11	8	80	0	0	0	0	0	0	0	0	0
June 2021	45	6	6	6	6	74	0	0	0	0	0	0	0	0	0
June 2022	44	3	3	3	4	68	0	0	0	0	0	0	0	0	0
June 2023	43	0	0	0	3	61	0	0	0	0	0	0	0	0	0
June 2024	41	0	0	0	2	54	0	0	0	0	0	0	0	0	0
June 2025	40	0	0	0	2	46	0	0	0	0	0	0	0	0	0
June 2026	38	0	0	0	1	37	0	0	0	0	0	0	0	0	0
June 2027	37	0	0	0	1	28	0	0	0	0	0	0	0	0	0
June 2028	35	0	0	0	1	18	0	0	0	0	0	0	0	0	0
June 2029	33	0	0	0	0	8	0	0	0	0	0	0	0	0	0
June 2030	25	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2031	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2034	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2036	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	13.7	6.0	6.0	6.0	5.6	17.9	6.0	6.0	6.0	5.2	5.5	1.3	1.3	1.3	1.3

	PSA Prepayment Assumption Rates														
	Classes BO, FB, FH, FL, FM SB, TE, TG, TM and TP					Class CO					Classes EF, FA, FN, FP, PO and SP				
Distribution Date	**0%**	**115%**	**180%**	**300%**	**400%**	**0%**	**115%**	**180%**	**300%**	**400%**	**0%**	**115%**	**180%**	**300%**	**400%**
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2007	96	96	89	84	76	100	100	96	86	78	99	94	94	94	94
June 2008	91	91	74	59	39	100	100	90	63	42	97	84	84	84	84
June 2009	86	86	58	38	9	100	100	83	41	10	95	73	73	73	73
June 2010	81	81	44	24	0	100	100	78	27	0	94	63	63	63	60
June 2011	75	75	32	13	0	100	100	74	17	0	92	53	53	53	45
June 2012	69	69	22	4	0	100	100	72	12	0	90	44	44	44	34
June 2013	62	62	11	0	0	100	100	69	9	0	88	36	36	36	25
June 2014	55	55	1	0	0	100	100	67	9	0	85	28	28	28	19
June 2015	48	48	0	0	0	100	100	65	9	0	83	22	22	22	14
June 2016	40	40	0	0	0	100	100	61	9	0	80	17	17	17	10
June 2017	31	31	0	0	0	100	100	58	9	0	77	12	12	12	8
June 2018	22	20	0	0	0	100	99	53	9	0	74	9	9	9	6
June 2019	13	1	0	0	0	100	93	49	9	0	70	6	6	6	4
June 2020	2	0	0	0	0	100	87	45	9	0	67	4	4	4	3
June 2021	0	0	0	0	0	100	80	41	9	0	63	2	2	2	2
June 2022	0	0	0	0	0	100	74	37	9	0	58	1	1	1	2
June 2023	0	0	0	0	0	100	68	34	9	0	54	0	0	0	1
June 2024	0	0	0	0	0	100	60	29	7	0	49	0	0	0	1
June 2025	0	0	0	0	0	100	52	24	5	0	43	0	0	0	1
June 2026	0	0	0	0	0	100	45	20	4	0	38	0	0	0	0
June 2027	0	0	0	0	0	100	39	16	3	0	31	0	0	0	0
June 2028	0	0	0	0	0	100	33	13	2	0	25	0	0	0	0
June 2029	0	0	0	0	0	100	27	10	2	0	17	0	0	0	0
June 2030	0	0	0	0	0	100	22	8	1	0	10	0	0	0	0
June 2031	0	0	0	0	0	100	17	6	1	0	1	0	0	0	0
June 2032	0	0	0	0	0	96	13	4	1	0	0	0	0	0	0
June 2033	0	0	0	0	0	75	9	3	0	0	0	0	0	0	0
June 2034	0	0	0	0	0	52	5	2	0	0	0	0	0	0	0
June 2035	0	0	0	0	0	27	1	0	0	0	0	0	0	0	0
June 2036	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	8.2	8.1	3.8	2.7	1.7	28.0	19.7	12.6	4.2	1.8	16.3	6.0	6.0	6.0	5.4

	PSA Prepayment Assumption Rates														
	Classes FG, FT, FV, S and TB					Classes FJ, FY, HT, JT, KT, TJ and UF					Classes FX, GF and KF				
Distribution Date	**0%**	**115%**	**180%**	**300%**	**400%**	**0%**	**115%**	**180%**	**300%**	**400%**	**0%**	**115%**	**180%**	**300%**	**400%**
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2007	98	94	93	92	90	100	100	100	100	100	96	89	86	84	81
June 2008	96	85	82	79	74	100	100	100	100	100	92	72	65	59	50
June 2009	93	76	70	65	59	100	100	100	100	100	87	64	52	44	32
June 2010	91	66	59	54	47	100	100	100	100	100	82	60	45	36	26
June 2011	88	58	49	44	35	100	100	100	100	100	77	56	38	30	23
June 2012	85	49	39	35	26	100	100	100	100	100	71	52	32	25	22
June 2013	82	41	30	28	20	100	100	100	100	100	65	48	26	22	20
June 2014	79	34	22	22	15	100	100	100	100	100	59	44	21	21	19
June 2015	75	27	17	17	11	100	100	100	100	100	52	40	20	20	18
June 2016	71	22	13	13	8	100	100	100	100	85	46	36	19	19	16
June 2017	67	17	10	10	6	100	100	100	100	63	42	31	18	18	11
June 2018	63	11	7	7	4	100	76	76	76	47	37	22	14	14	8
June 2019	58	5	5	5	3	100	53	53	53	34	33	10	10	10	6
June 2020	53	3	3	3	2	100	35	35	35	25	28	6	6	6	5
June 2021	49	2	2	2	2	100	21	21	21	18	26	4	4	4	3
June 2022	46	1	1	1	1	100	9	9	9	13	26	2	2	2	2
June 2023	42	0	0	0	1	100	0	0	0	10	25	0	0	0	2
June 2024	38	0	0	0	1	100	0	0	0	7	24	0	0	0	1
June 2025	34	0	0	0	0	100	0	0	0	5	23	0	0	0	1
June 2026	30	0	0	0	0	100	0	0	0	3	22	0	0	0	1
June 2027	25	0	0	0	0	100	0	0	0	2	21	0	0	0	0
June 2028	19	0	0	0	0	100	0	0	0	2	20	0	0	0	0
June 2029	14	0	0	0	0	100	0	0	0	1	19	0	0	0	0
June 2030	8	0	0	0	0	80	0	0	0	1	15	0	0	0	0
June 2031	1	0	0	0	0	10	0	0	0	0	2	0	0	0	0
June 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2034	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2036	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	14.6	6.4	5.5	5.3	4.6	24.4	13.4	13.4	13.4	12.7	11.4	6.9	5.1	4.6	4.0

Distribution Date	PSA Prepayment Assumption Rates				
	Class MO				
	0%	115%	180%	300%	400%
Initial Percent	100	100	100	100	100
June 2007	99	99	94	86	77
June 2008	97	97	85	62	41
June 2009	96	96	76	40	10
June 2010	94	94	68	26	0
June 2011	92	92	62	16	0
June 2012	91	91	57	10	0
June 2013	89	89	52	6	0
June 2014	87	87	47	6	0
June 2015	84	84	45	6	0
June 2016	82	82	43	6	0
June 2017	80	80	40	6	0
June 2018	77	75	38	6	0
June 2019	74	65	35	6	0
June 2020	71	61	32	6	0
June 2021	70	56	29	6	0
June 2022	70	52	26	6	0
June 2023	70	48	24	6	0
June 2024	70	42	20	5	0
June 2025	70	37	17	4	0
June 2026	70	32	14	3	0
June 2027	70	27	11	2	0
June 2028	70	23	9	2	0
June 2029	70	19	7	1	0
June 2030	70	15	6	1	0
June 2031	70	12	4	1	0
June 2032	68	9	3	0	0
June 2033	53	6	2	0	0
June 2034	36	3	1	0	0
June 2035	19	1	0	0	0
June 2036	0	0	0	0	0
Weighted Average Life (years)	22.1	16.3	10.0	3.8	1.8

Distribution Date	PSA Prepayment Assumption Rates				
	Class Z				
	0%	115%	180%	300%	400%
Initial Percent	100	100	100	100	100
June 2007	107	107	107	91	82
June 2008	114	114	114	69	45
June 2009	122	122	122	47	12
June 2010	130	130	130	31	0
June 2011	139	139	139	24	0
June 2012	148	148	148	26	0
June 2013	158	158	158	23	0
June 2014	169	169	169	22	0
June 2015	180	180	163	22	0
June 2016	192	192	155	22	0
June 2017	205	205	146	22	0
June 2018	219	219	135	22	0
June 2019	234	234	125	22	0
June 2020	250	219	115	22	0
June 2021	253	203	105	22	0
June 2022	253	187	95	22	0
June 2023	253	171	86	22	0
June 2024	253	151	72	17	0
June 2025	253	132	61	13	0
June 2026	253	114	50	10	0
June 2027	253	98	41	8	0
June 2028	253	83	33	6	0
June 2029	253	69	27	4	0
June 2030	253	56	21	3	0
June 2031	253	44	15	2	0
June 2032	244	32	11	1	0
June 2033	190	22	7	1	0
June 2034	131	12	4	0	0
June 2035	68	3	1	0	0
June 2036	0	0	0	0	0
Weighted Average Life (years)	28.0	20.3	17.2	6.4	1.9

Yield Considerations

An investor seeking to maximize yield should make a decision whether to invest in any Class based on the anticipated yield of that Class resulting from its purchase price, the investor's own projection of Mortgage Loan prepayment rates under a variety of scenarios, and in the case of a Floating Rate or an Interest Only Inverse Floating Rate Class, the investor's own projection of levels of LIBOR under a variety of scenarios. **No representation is made regarding Mortgage Loan prepayment rates, LIBOR levels or the yield of any Class.**

Prepayments: Effect on Yields

The yields to investors will be sensitive in varying degrees to the rate of prepayments on the Mortgage Loans.

- In the case of Regular Securities or MX Securities purchased at a premium (especially Interest Only Classes), faster than anticipated rates of principal payments could result in actual yields to investors that are lower than the anticipated yields.
- Investors in the Interest Only Classes should also consider the risk that rapid rates of principal payments could result in the failure of investors to recover fully their investments.
- In the case of Regular Securities or MX Securities purchased at a discount (especially Principal Only Classes), slower than anticipated rates of principal payments could result in actual yields to investors that are lower than the anticipated yields.

See "Risk Factors — Rates of principal payments can reduce your yield" in this Supplement.

Rapid rates of prepayments on the Mortgage Loans are likely to coincide with periods of low prevailing interest rates.

During periods of low prevailing interest rates, the yields at which an investor may be able to reinvest amounts received as principal payments on the investor's Class of Securities may be lower than the yield on that Class.

Slow rates of prepayments on the Mortgage Loans are likely to coincide with periods of high prevailing interest rates.

During periods of high prevailing interest rates, the amount of principal payments available to an investor for reinvestment at those high rates may be relatively low.

The Mortgage Loans will not prepay at any constant rate until maturity, nor will all of the Mortgage Loans prepay at the same rate at any one time. The timing of changes in the rate of prepayments may affect the actual yield to an investor, even if the average rate of principal prepayments is consistent with the investor's expectation. In general, the earlier a prepayment of principal on the Mortgage Loans, the greater the effect on an investor's yield. As a result, the effect on an investor's yield of principal prepayments occurring at a rate higher (or lower) than the rate anticipated by the investor during the period immediately following the Closing Date is not likely to be offset by a later equivalent reduction (or increase) in the rate of principal prepayments.

LIBOR: Effect on Yields of the Floating Rate and Inverse Floating Rate Classes

Low levels of LIBOR can reduce the yield of the Floating Rate Classes. High levels of LIBOR can significantly reduce the yield of the Inverse Floating Rate Classes. In addition, the Floating Rate Classes will not benefit from a higher yield at high levels of LIBOR and certain Inverse Floating Rate Classes may not benefit from particularly low levels of LIBOR because the rate on such Classes is capped at a maximum rate described under "Terms Sheet — Interest Rates."

Payment Delay: Effect on Yields of the Fixed Rate Classes

The effective yield on any Fixed Rate Class will be less than the yield otherwise produced by its Interest Rate and purchase price because, on each Distribution Date, 30 days' interest will be payable on (or added to the principal amount of) that Class even though interest began to accrue approximately 50 days earlier.

Yield Tables

The following tables show the pre-tax yields to maturity on a corporate bond equivalent basis of specified Classes at various constant percentages of PSA and, in the case of the Interest Only Classes, at various constant levels of LIBOR.

The Mortgage Loans will not prepay at any constant rate until maturity, and it is unlikely that LIBOR will remain constant. Moreover, it is likely that the Mortgage Loans will experience actual prepayment rates that differ from those of the Modeling Assumptions. **Therefore, the actual pre-tax yield of any Class may differ from those shown in the applicable table below for that Class even if the Class is purchased at the assumed price shown.**

The yields were calculated by

1. determining the monthly discount rates that, when applied to the applicable assumed streams of cash flows to be paid on the applicable Class, would cause the discounted present value of the assumed streams of cash flows to equal the assumed purchase price of that Class plus accrued interest (in the case of interest-bearing Classes), and
2. converting the monthly rates to corporate bond equivalent rates.

These calculations do not take into account variations that may occur in the interest rates at which investors may be able to reinvest funds received by them as distributions on their Securities and consequently do not purport to reflect the return on any investment in any Class when those reinvestment rates are considered.

The information set forth in the following tables was prepared on the basis of the Modeling Assumptions and the assumptions that (1) the Interest Rate applicable to each Interest Only Class for each Accrual Period following the first Accrual Period will be based on the indicated level of LIBOR and (2) the purchase price of each Class (expressed as a percentage of its original Class Principal Balance or Class Notional Balance) plus accrued interest (in the case of the interest-bearing Classes) is as indicated in the related table. **The assumed purchase price is not necessarily that at which actual sales will occur.**

Sensitivity of Class AT to Prepayments
Assumed Price: 0.53125%*

	PSA Prepayment Assumption Rates			
LIBOR	115%	180%	300%	400%
6.250% and below	17.9%	17.9%	17.9%	14.8%
6.325%	(4.3)%	(4.3)%	(4.3)%	(9.3)%
6.400% and above	**	**	**	**

Sensitivity of Class BO to Prepayments
Assumed Price: 82.71875%
PSA Prepayment Assumption Rates

115%	180%	300%	400%
2.4%	5.2%	7.4%	11.5%

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.
** Indicates that investors will suffer a loss of virtually all of their investment.

Sensitivity of Class BT Prepayments
Assumed Price: 0.1875%*

LIBOR	PSA Prepayment Assumption Rates 115%	180%	300%	400%
6.400% and below	15.6%	15.6%	15.6%	12.3%
6.425%	(5.8)%	(5.8)%	(5.8)%	(10.9)%
6.450% and above	**	**	**	**

Sensitivity of Class CO to Prepayments
Assumed Price: 67.90625%
PSA Prepayment Assumption Rates

115%	180%	300%	400%
2.0%	3.4%	12.7%	24.0%

Sensitivity of Class CT Prepayments
Assumed Price: 0.1875%*

LIBOR	PSA Prepayment Assumption Rates 115%	180%	300%	400%
6.450% and below	15.6%	15.6%	15.6%	12.3%
6.475%	(5.8)%	(5.8)%	(5.8)%	(10.9)%
6.500% and above	**	**	**	**

Sensitivity of Class FM to Prepayments
Assumed Price: 0.25%*

LIBOR	PSA Prepayment Assumption Rates 115%	180%	300%	400%
6.250% and below	**	**	**	**
6.375%	46.9%	30.9%	16.4%	(13.6)%
6.500% and above	108.7%	94.6%	80.9%	56.8%

Sensitivity of Class FN to Prepayments
Assumed Price: 0.28125%*

LIBOR	PSA Prepayment Assumption Rates 115%	180%	300%	400%
6.250% and below	**	**	**	**
6.375%	34.1%	34.1%	34.1%	32.4%
6.500% and above	89.0%	89.0%	89.0%	88.4%

Sensitivity of Class HT to Prepayments
Assumed Price: 0.859375%*

LIBOR	PSA Prepayment Assumption Rates 115%	180%	300%	400%
6.250% and below	15.5%	15.5%	15.5%	14.8%
6.325%	2.5%	2.5%	2.5%	1.6%
6.400% and above	**	**	**	**

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.
** Indicates that investors will suffer a loss of virtually all of their investment.

Sensitivity of Class JT to Prepayments
Assumed Price: 0.296875%*

LIBOR	PSA Prepayment Assumption Rates 115%	180%	300%	400%
6.400% and below	14.7%	14.7%	14.7%	14.0%
6.425%	1.9%	1.9%	1.9%	1.1%
6.450% and above	**	**	**	**

Sensitivity of Class KT to Prepayments
Assumed Price: 0.296875%*

LIBOR	PSA Prepayment Assumption Rates 115%	180%	300%	400%
6.450% and below	14.7%	14.7%	14.7%	14.0%
6.475%	1.9%	1.9%	1.9%	1.1%
6.500% and above	**	**	**	**

Sensitivity of Class MO to Prepayments
Assumed Price: 72.328125%
PSA Prepayment Assumption Rates

115%	180%	300%	400%
2.1%	3.7%	11.0%	19.9%

Sensitivity of Class PO to Prepayments
Assumed Price: 78.703125%
PSA Prepayment Assumption Rates

115%	180%	300%	400%
4.3%	4.3%	4.3%	4.8%

Sensitivity of Class S to Prepayments
Assumed Price: 4.74375%*

LIBOR	PSA Prepayment Assumption Rates 115%	180%	300%	400%
4.080%	44.4%	41.1%	39.2%	35.4%
5.080%	18.9%	15.3%	13.8%	9.9%
6.080%	(10.4)%	(13.8)%	(14.4)%	(16.6)%
6.250% and above	(17.9)%	(21.0)%	(21.4)%	(22.2)%

Sensitivity of Class SB to Prepayments
Assumed Price: 2.359375%*

LIBOR	PSA Prepayment Assumption Rates 115%	180%	300%	400%
4.080%	116.4%	102.4%	88.7%	65.1%
5.080%	61.4%	46.2%	32.1%	4.1%
6.080%	8.7%	(12.3)%	(28.8)%	(66.8)%
6.500% and above	**	**	**	**

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.
** Indicates that investors will suffer a loss of virtually all of their investment.

Sensitivity of Class SP to Prepayments
Assumed Price: 3.859375%*

LIBOR	PSA Prepayment Assumption Rates 115%	180%	300%	400%
4.080%	57.6%	57.6%	57.6%	56.6%
5.080%	25.8%	25.8%	25.8%	23.8%
6.080%	(8.4)%	(8.4)%	(8.4)%	(10.8)%
6.500% and above	**	**	**	**

Sensitivity of Class T to Prepayments
Assumed Price: 0.0625%*

LIBOR	PSA Prepayment Assumption Rates 115%	180%	300%	400%
6.450% and below	8.0%	8.0%	8.0%	8.0%
6.475%	(54.2)%	(54.2)%	(54.2)%	(54.2)%
6.500% and above	**	**	**	**

Sensitivity of Class TA to Prepayments
Assumed Price: 0.236994%*

LIBOR	PSA Prepayment Assumption Rates 115%	180%	300%	400%
6.250% and below	48.3%	48.3%	48.3%	48.3%
6.375%	(32.2)%	(32.2)%	(32.2)%	(32.2)%
6.500% and above	**	**	**	**

Sensitivity of Class TB to Prepayments
Assumed Price: 0.834375%*

LIBOR	PSA Prepayment Assumption Rates 115%	180%	300%	400%
6.250% and below	18.9%	15.4%	13.9%	10.0%
6.375%	(0.6)%	(4.2)%	(5.1)%	(8.4)%
6.500% and above	**	**	**	**

Sensitivity of Class TC to Prepayments
Assumed Price: 0.890625%*

LIBOR	PSA Prepayment Assumption Rates 115%	180%	300%	400%
6.250% and below	17.7%	17.7%	17.7%	14.5%
6.375%	(4.5)%	(4.5)%	(4.5)%	(9.4)%
6.500% and above	**	**	**	**

Sensitivity of Class TE to Prepayments
Assumed Price: 0.125%*

LIBOR	PSA Prepayment Assumption Rates 115%	180%	300%	400%
6.400% and below	36.2%	19.3%	4.4%	(27.4)%
6.425%	11.4%	(9.0)%	(25.3)%	(62.6)%
6.450% and above	**	**	**	**

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.
** Indicates that investors will suffer a loss of virtually all of their investment.

Sensitivity of Class TG to Prepayments
Assumed Price: 0.125%*

LIBOR	PSA Prepayment Assumption Rates			
	115%	180%	300%	400%
6.450% and below	36.2%	19.3%	4.4%	(27.4)%
6.475%	11.4%	(9.0)%	(25.3)%	(62.6)%
6.500% and above	**	**	**	**

Sensitivity of Class TJ to Prepayments
Assumed Price: 1.390625%*

LIBOR	PSA Prepayment Assumption Rates			
	115%	180%	300%	400%
6.250% and below	16.2%	16.2%	16.2%	15.5%
6.375%	2.9%	2.9%	2.9%	2.1%
6.500% and above	**	**	**	**

Sensitivity of Class TK to Prepayments
Assumed Price: 0.171875%*

LIBOR	PSA Prepayment Assumption Rates			
	115%	180%	300%	400%
6.250% and below	19.4%	19.4%	19.4%	19.4%
6.325%	(47.8)%	(47.8)%	(47.8)%	(47.8)%
6.400% and above	**	**	**	**

Sensitivity of Class TM to Prepayments
Assumed Price: 0.609375%*

LIBOR	PSA Prepayment Assumption Rates			
	115%	180%	300%	400%
6.250% and below	37.5%	20.7%	5.9%	(25.7)%
6.375%	12.1%	(8.2)%	(24.4)%	(61.6)%
6.500% and above	**	**	**	**

Sensitivity of Class TP to Prepayments
Assumed Price: 0.359375%*

LIBOR	PSA Prepayment Assumption Rates			
	115%	180%	300%	400%
6.250% and below	38.4%	21.7%	6.9%	(24.5)%
6.325%	12.6%	(7.6)%	(23.8)%	(60.8)%
6.400% and above	**	**	**	**

Sensitivity of Class TS to Prepayments
Assumed Price: 0.0625%*

LIBOR	PSA Prepayment Assumption Rates			
	115%	180%	300%	400%
6.400% and below	8.0%	8.0%	8.0%	8.0%
6.425%	(54.2)%	(54.2)%	(54.2)%	(54.2)%
6.450% and above	**	**	**	**

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.
** Indicates that investors will suffer a loss of virtually all of their investment.

CERTAIN FEDERAL INCOME TAX CONSEQUENCES

The following tax discussion, when read in conjunction with the discussion of "Certain Federal Income Tax Consequences" in the Base Offering Circular, describes the material federal income tax considerations for investors in the Securities. However, these two tax discussions do not purport to deal with all federal tax consequences applicable to all categories of investors, some of which may be subject to special rules.

U.S. Treasury Circular 230 Notice

The discussion contained in this Supplement and the Base Offering Circular as to certain federal tax consequences is not intended or written to be used, and cannot be used, for the purpose of avoiding United States federal tax penalties. Such discussion is written to support the promotion or marketing of the transactions or matters addressed in this Supplement and the Base Offering Circular. Each taxpayer to whom such transaction or matters are being promoted, marketed or recommended should seek advice based on its particular circumstances from an independent tax advisor.

REMIC Elections

In the opinion of Stroock & Stroock & Lavan LLP, the Trust will constitute a Double REMIC Series for federal income tax purposes. Separate REMIC elections will be made for the Pooling REMIC and the Issuing REMIC.

Regular Securities

The Regular Securities will be treated as debt instruments issued by the Issuing REMIC for federal income tax purposes. Income on the Regular Securities must be reported under an accrual method of accounting.

The Class BO, CO and PO Securities are Principal Only Securities. Principal Only Securities are treated for federal income tax purposes as having been issued with an amount of original issue discount ("OID") equal to the difference between their principal balance and their issue price.

The Class AT, BT, CT, FM, FN, HT, JT, KT, SB, SP, T, TE, TG, TK, TP and TS Securities are "Interest Weighted Securities" as described in "Certain Federal Income Tax Consequences—Tax Treatment of Regular Securities—Interest Weighted Securities and Non-VRDI Securities" in the Base Offering Circular. Although the tax treatment of Interest Weighted Securities is not entirely certain, Holders of the Interest Weighted Securities should expect to accrue all income on these Securities (other than income attributable to market discount or *de minimis* market discount) under the OID rules based on the expected payments on these securities at the prepayment assumption described below.

The Class Z Securities are Accrual Securities. Holders of Accrual Securities are required to accrue all income from their Securities (other than income attributable to market discount or de minimis market discount) under the OID rules based on the expected payments on the Accrual Securities at the prepayment assumption described below.

Other than the Regular Securities described in the preceding three paragraphs, based on anticipated prices (including accrued interest), the assumed Mortgage Loan characteristics, the prepayment assumption described below and, in the case of the Floating Rate and Inverse Floating Rate Classes, the constant LIBOR value described below, no Class is expected to be issued with OID.

Prospective investors in the Regular Securities should be aware, however, that the foregoing expectations about OID could change because of differences (1) between anticipated purchase prices and actual purchase prices or (2) between the assumed characteristics of the Trust Assets and the characteristics of the Trust Assets actually delivered to the Trust. The prepayment assumption that should be used in determining the rates of accrual of OID, if any, on the Regular Securities is 180% PSA (as described in "Yield, Maturity and Prepayment Considerations" in this Supplement). In the case of the Floating Rate and Inverse Floating Rate Classes, the constant value of LIBOR to be used for these determinations is 5.08%. No representation is made, however, about the rate at which prepayments on the Mortgage Loans underlying the Trust Assets actually will occur or the level of LIBOR at any time after the date of this Supplement. *See "Certain Federal Income Tax Consequences" in the Base Offering Circular.*

The Regular Securities generally will be treated as "regular interests" in a REMIC for domestic building and loan associations and "real estate assets" for real estate investment trusts ("REITs") as described in "Certain Federal Income Tax Consequences" in the Base Offering Circular. Similarly, interest on the Regular Securities will be considered "interest on obligations secured by mortgages on real property" for REITs.

Residual Securities

The Class RR Securities will represent the beneficial ownership of the Residual Interest in the Pooling REMIC and the beneficial ownership of the Residual Interest in the Issuing REMIC. The Residual Securities, *i.e.*, the Class RR Securities, generally will be treated as "residual interests" in a REMIC for domestic building and loan associations and as "real estate assets" for REITs, as described in "Certain Federal Income Tax Consequences" in the Base Offering Circular, but will not be treated as debt for federal income tax purposes. Instead, the Holders of the Residual Securities will be required to report, and will be taxed on, their pro rata shares of the taxable income or loss of the Trust REMICs, and these requirements will continue until there are no outstanding regular interests in the respective Trust REMICs. Thus, Residual Holders will have taxable income attributable to the Residual Securities even though they will not receive principal or interest distributions with respect to the Residual Securities, which could result in a negative after-tax return for the Residual Holders. Even though the Holders of the Class RR Securities are not entitled to any stated principal or interest payments on the Class RR Securities, the Issuing REMIC may have substantial taxable income in certain periods, and offsetting tax losses may not occur until much later periods. Accordingly, a Holder of the Class RR Securities may experience substantial adverse tax timing consequences. Prospective investors are urged to consult their own tax advisors and consider the after-tax effect of ownership of the Residual Securities and the suitability of the Residual Securities to their investment objectives.

Prospective Holders of Residual Securities should be aware that, at issuance, based on the expected prices of the Regular and Residual Securities and the prepayment assumption described above, the residual interests represented by the Residual Securities will be treated as "noneconomic residual interests" as that term is defined in Treasury regulations.

MX Securities

For a discussion of certain federal income tax consequences applicable to the MX Classes, see "Certain Federal Income Tax Consequences — Tax Treatment of MX Securities", "— Exchanges of MX Classes and Regular Classes" and "— Taxation of Foreign Holders of REMIC Securities and MX Securities" in the Base Offering Circular.

Investors should consult their own tax advisors in determining the federal, state, local and any other tax consequences to them of the purchase, ownership and disposition of the Securities.

ERISA MATTERS

Ginnie Mae guarantees distributions of principal and interest with respect to the Securities. The Ginnie Mae Guaranty is supported by the full faith and credit of the United States of America. The Regular and MX Securities will qualify as "guaranteed governmental mortgage pool certificates" within the meaning of a Department of Labor regulation, the effect of which is to provide that mortgage loans and participations therein underlying a "guaranteed governmental mortgage pool certificate" will not be considered assets of an employee benefit plan subject to the Employee Retirement Income Security Act of 1974, as amended ("ERISA"), or subject to section 4975 of the Code (each, a "Plan"), solely by reason of the Plan's purchase and holding of that certificate.

Governmental plans and certain church plans, while not subject to the fiduciary responsibility provisions of ERISA or the prohibited transaction provisions of ERISA and the Code, may nevertheless be subject to local, state or other federal laws that are substantially similar to the foregoing provisions of ERISA and the Code. Fiduciaries of any such plans should consult with their counsel before purchasing any of the Securities.

Prospective Plan Investors should consult with their advisors, however, to determine whether the purchase, holding, or resale of a Security could give rise to a transaction that is prohibited or is not otherwise permissible under either ERISA or the Code.

See "ERISA Considerations" in the Base Offering Circular.

The Residual Securities are not offered to, and may not be transferred to, a Plan Investor.

LEGAL INVESTMENT CONSIDERATIONS

Institutions whose investment activities are subject to legal investment laws and regulations or to review by certain regulatory authorities may be subject to restrictions on investment in the Securities. **No representation is made about the proper characterization of any Class for legal investment or other purposes, or about the permissibility of the purchase by particular investors of any Class under applicable legal investment restrictions.**

Investors should consult their own legal advisors regarding applicable investment restrictions and the effect of any restrictions on the liquidity of the Securities prior to investing in the Securities.

See "Legal Investment Considerations" in the Base Offering Circular.

PLAN OF DISTRIBUTION

Subject to the terms and conditions of the Sponsor Agreement, the Sponsor has agreed to purchase all of the Securities if any are sold and purchased. The Sponsor proposes to offer each Class to the public from time to time for sale in negotiated transactions at varying prices to be determined at the time of sale, plus accrued interest, if any, from (1) June 1, 2006 on the Fixed Rate Classes and (2) June 20, 2006 on the Floating Rate and Inverse Floating Rate Classes. The Sponsor may effect these transactions by sales to or through certain securities dealers. These dealers may receive compensation in the form of discounts, concessions or commissions from the Sponsor and/or commissions from any purchasers for which they act as agents. Some of the Securities may be sold through dealers in relatively small sales. In the usual case, the commission charged on a relatively small sale of securities will be a higher percentage of the sales price than that charged on a large sale of securities.

INCREASE IN SIZE

Before the Closing Date, Ginnie Mae, the Trustee and the Sponsor may agree to increase the size of this offering. In that event, the Securities will have the same characteristics as described in this

Supplement, except that (1) the Original Class Principal Balance (or original Class Notional Balance) and (2) the Scheduled Principal Balances and Aggregate Scheduled Principal Balances of each Class receiving principal distributions or interest distributions based upon a notional balance will increase by the same proportion. The Trust Agreement, the Final Data Statement, the Final Schedules and the Supplemental Statement, if any, will reflect any increase in the size of the transaction.

LEGAL MATTERS

Certain legal matters will be passed upon for Ginnie Mae by Sidley Austin LLP, New York, New York and the Law Offices of Joseph C. Reid, P.A., New York, New York, for the Trust by Stroock & Stroock & Lavan LLP and Marcell Solomon & Associates, P.C., and for the Trustee by Nixon Peabody LLP.

Schedule I

Available Combinations(1)

REMIC Securities		MX Securities						
Class	Original Class Principal Balance or Class Notional Balance	Related MX Class	Maximum Original Class Principal Balance or Class Notional Balance(2)	Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
Combination 1								
AB	$ 14,377,000	A	$ 15,111,000	PAC II	6.0%	FIX	38374N EF 0	June 2036
AC	734,000							
Combination 2								
FM	57,349,913	S	265,526,770	NTL (PAC I/ SUP/AD)	(6)	INV/IO	38374N EG 8	June 2036
FN	208,176,857							
SB	57,349,913							
SP	208,176,857							
Combination 3								
BO	3,940,071	MO	13,224,987	SUP/AD	0.0	PO	38374N EH 6	June 2036
CO	9,284,916							
Combination 4								
FB	57,349,913	FH	57,349,913	SUP/AD	(6)	FLT	38374N EJ 2	May 2023
TG	57,349,913							
Combination 5								
FB	57,349,913	FL	57,349,913	SUP/AD	(6)	FLT	38374N EK 9	May 2023
TE	57,349,913							
TG	57,349,913							
Combination 6								
TE	57,349,913	TM	57,349,913	NTL (SUP/AD)	(6)	INV/IO	38374N EL 7	May 2023
TG	57,349,913							
TP	57,349,913							
Combination 7								
BF	40,055,857	FW	40,055,857	PAC I	(6)	FLT	38374N EM 5	November 2027
T	40,055,857							
Combination 8								
BF	40,055,857	PF	40,055,857	PAC I	(6)	FLT	38374N EN 3	November 2027
T	40,055,857							
TS	40,055,857							
Combination 9								
T	40,055,857	TA	40,055,857	NTL (PAC I)	(6)	INV/IO	38374N EP 8	November 2027
TK	40,055,857							
TS	40,055,857							
Combination 10								
CT	143,121,000	HF	143,121,000	PAC I	(6)	FLT	38374N EQ 6	July 2035
FC	143,121,000							
Combination 11								
BT	143,121,000	WF	143,121,000	PAC I	(6)	FLT	38374N ER 4	July 2035
CT	143,121,000							
FC	143,121,000							
Combination 12								
AT	143,121,000	TC	143,121,000	NTL (PAC I)	(6)	INV/IO	38374N ES 2	July 2035
BT	143,121,000							
CT	143,121,000							

Available Combinations(1)

REMIC Securities		MX Securities						
Class	Original Class Principal Balance or Class Notional Balance	Related MX Class	Maximum Original Class Principal Balance or Class Notional Balance(2)	Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
Combination 13								
FJ	25,000,000	FY	$ 25,000,000	PAC I	(6)	FLT	38374N ET 0	June 2036
KT	25,000,000							
Combination 14								
FJ	25,000,000	UF	25,000,000	PAC I	(6)	FLT	38374N EU 7	June 2036
JT	25,000,000							
KT	25,000,000							
Combination 15								
HT	25,000,000	TJ	25,000,000	NTL (PAC I)	(6)	INV/IO	38374N EV 5	June 2036
JT	25,000,000							
KT	25,000,000							
Combination 16								
TA(5)	40,055,857	TB	265,526,770	NTL (PAC I/ SUP/AD)	(6)	INV/IO	38374N EW 3	June 2036
TC(5)	143,121,000							
TJ(5)	25,000,000							
TM(5)	57,349,913							
Combination 17								
BF	40,055,857	FE	80,176,857	PAC I	(6)	FLT	38374N EX 1	June 2036
FC	15,121,000							
FJ	25,000,000							
Combination 18								
BF	40,055,857	FA	208,176,857	PAC I	(6)	FLT	38374N EY 9	June 2036
FC	143,121,000							
FJ	25,000,000							
Combination 19								
FA(5)	208,176,857	FG	265,526,770	PAC I/SUP/AD	(6)	FLT	38374N EZ 6	June 2036
FB	57,349,913							
Combination 20								
FB	57,349,913	KF	137,526,770	PAC I/SUP/AD	(6)	FLT	38374N FA 0	June 2036
FE(5)	80,176,857							
Combination 21								
FW(5)	40,055,857	AF	80,176,857	PAC I	(6)	FLT	38374N FB 8	June 2036
FY(5)	25,000,000							
HF(5)	15,121,000							
Combination 22								
PF(5)	40,055,857	CF	80,176,857	PAC I	(6)	FLT	38374N FC 6	June 2036
UF(5)	25,000,000							
WF(5)	15,121,000							
Combination 23								
FW(5)	40,055,857	EF	208,176,857	PAC I	(6)	FLT	38374N FD 4	June 2036
FY(5)	25,000,000							
HF(5)	143,121,000							
Combination 24								
PF(5)	40,055,857	FP	208,176,857	PAC I	(6)	FLT	38374N FE 2	June 2036
UF(5)	25,000,000							
WF(5)	143,121,000							

Available Combinations(1)

REMIC Securities		MX Securities						
Class	Original Class Principal Balance or Class Notional Balance	Related MX Class	Maximum Original Class Principal Balance or Class Notional Balance(2)	Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
Combination 25								
EF(5)	208,176,857	FT	$265,526,770	PAC I/SUP/AD	(6)	FLT	38374N FF 9	June 2036
FH(5)	57,349,913							
Combination 26								
FL(5)	57,349,913	FV	265,526,770	PAC I/SUP/AD	(6)	FLT	38374N FG 7	June 2036
FP(5)	208,176,857							
Combination 27								
AF(5)	80,176,857	FX	137,526,770	PAC I/SUP/AD	(6)	FLT	38374N FH 5	June 2036
FH(5)	57,349,913							
Combination 28								
CF(5)	80,176,857	GF	137,526,770	PAC I/SUP/AD	(6)	FLT	38374N FJ 1	June 2036
FL(5)	57,349,913							

(1) All exchanges must comply with minimum denomination restrictions.
(2) The amount shown for each MX Class represents the maximum Original Class Principal Balance (or original Class Notational Balance) of that Class, assuming it were to be issued on the Closing Date.
(3) As defined under "Class Types" in Appendix I to the Base Offering Circular.
(4) *See "Yield, Maturity and Prepayment Considerations — Final Distribution Date" in this Supplement.*
(5) MX Class.
(6) The Interest Rate will be calculated as described under "Terms Sheet — Interest Rates" in this Supplement.

Schedule II

SCHEDULED PRINCIPAL BALANCES

Distribution Date	Classes BF, FC, FJ and PO (in the aggregate)	Classes AB and AC (in the aggregate)	Classes BO and FB (in the aggregate)	Class AB
Initial Balance	$242,873,000.00	$15,111,000.00	$61,289,984.00	$14,377,000.00
July 2006	242,023,724.89	15,023,683.17	60,802,168.09	14,294,054.44
August 2006	241,102,645.53	14,924,132.67	60,275,466.43	14,199,487.42
September 2006	240,110,128.17	14,812,447.85	59,710,245.31	14,093,393.09
October 2006	239,046,581.78	14,688,743.91	59,106,936.85	13,975,880.60
November 2006	237,912,457.75	14,553,151.84	58,466,038.47	13,847,074.01
December 2006	236,708,249.71	14,405,818.23	57,788,112.36	13,707,112.19
January 2007	235,434,493.16	14,246,905.20	57,073,784.73	13,556,148.64
February 2007	234,091,765.13	14,076,590.15	56,323,744.90	13,394,351.37
March 2007	232,680,683.78	13,895,065.59	55,538,744.29	13,221,902.68
April 2007	231,201,907.97	13,702,538.94	54,719,595.26	13,038,998.96
May 2007	229,656,136.80	13,499,232.22	53,867,169.79	12,845,850.43
June 2007	228,044,109.03	13,285,381.81	52,982,398.03	12,642,680.91
July 2007	226,366,602.58	13,061,238.15	52,066,266.69	12,429,727.51
August 2007	224,624,433.91	12,827,065.40	51,119,817.39	12,207,240.34
September 2007	222,818,457.36	12,583,141.10	50,144,144.72	11,975,482.17
October 2007	220,949,564.51	12,329,755.80	49,140,394.34	11,734,728.09
November 2007	219,018,683.43	12,067,212.67	48,109,760.85	11,485,265.14
December 2007	217,026,777.95	11,795,827.06	47,053,485.57	11,227,391.89
January 2008	214,974,846.84	11,515,926.09	45,972,854.22	10,961,418.08
February 2008	212,863,923.03	11,227,848.19	44,869,194.50	10,687,664.13
March 2008	210,695,072.70	10,931,942.61	43,743,873.51	10,406,460.74
April 2008	208,469,394.45	10,628,568.95	42,598,295.16	10,118,148.39
May 2008	206,188,018.30	10,318,096.60	41,433,897.42	9,823,076.88
June 2008	203,852,104.78	10,000,904.28	40,252,149.51	9,521,604.83
July 2008	201,530,284.94	9,688,829.96	39,089,163.27	9,224,979.04
August 2008	199,222,474.92	9,381,821.75	37,944,642.78	8,933,150.62
September 2008	196,928,591.37	9,079,828.17	36,818,295.71	8,646,071.05
October 2008	194,648,551.43	8,782,798.23	35,709,833.23	8,363,692.26
November 2008	192,382,272.74	8,490,681.35	34,618,969.99	8,085,966.60
December 2008	190,129,673.43	8,203,427.42	33,545,424.05	7,812,846.85
January 2009	187,890,672.09	7,920,986.78	32,488,916.90	7,544,286.16
February 2009	185,665,187.84	7,643,310.17	31,449,173.33	7,280,238.14
March 2009	183,453,140.24	7,370,348.80	30,425,921.47	7,020,656.78
April 2009	181,254,449.35	7,102,054.29	29,418,892.73	6,765,496.48
May 2009	179,069,035.69	6,838,378.71	28,427,821.72	6,514,712.04
June 2009	176,896,820.27	6,579,274.51	27,452,446.27	6,268,258.66
July 2009	174,737,724.55	6,324,694.61	26,492,507.36	6,026,091.93
August 2009	172,591,670.47	6,074,592.32	25,547,749.06	5,788,167.82
September 2009	170,458,580.43	5,828,921.35	24,617,918.56	5,554,442.72
October 2009	168,338,377.29	5,587,635.85	23,702,766.06	5,324,873.37
November 2009	166,230,984.38	5,350,690.36	22,802,044.80	5,099,416.90
December 2009	164,136,325.46	5,118,039.81	21,915,510.95	4,878,030.84
January 2010	162,054,324.76	4,889,639.57	21,042,923.64	4,660,673.06
February 2010	159,984,906.97	4,665,445.36	20,184,044.89	4,447,301.84
March 2010	157,927,997.20	4,445,413.32	19,338,639.61	4,237,875.78
April 2010	155,883,521.03	4,229,499.97	18,506,475.49	4,032,353.90
May 2010	153,851,404.46	4,017,662.22	17,687,323.06	3,830,695.53
June 2010	151,831,573.96	3,809,857.37	16,880,955.60	3,632,860.42
July 2010	149,823,956.41	3,606,043.08	16,087,149.10	3,438,808.61
August 2010	147,828,479.14	3,406,177.41	15,305,682.28	3,248,500.55
September 2010	145,845,069.89	3,210,218.77	14,536,336.49	3,061,897.01
October 2010	143,873,656.86	3,018,125.97	13,778,895.73	2,878,959.11
November 2010	141,914,168.65	2,829,858.16	13,033,146.59	2,699,648.34
December 2010	139,966,534.30	2,645,374.88	12,298,878.25	2,523,926.49

Distribution Date	Classes BF, FC, FJ and PO (in the aggregate)	Classes AB and AC (in the aggregate)	Classes BO and FB (in the aggregate)	Class AB
January 2011	$138,030,683.27	$2,464,636.00	$11,575,882.39	$2,351,755.73
February 2011	136,106,545.43	2,287,601.78	10,863,953.23	2,183,098.54
March 2011	134,194,051.08	2,114,232.82	10,162,887.44	2,017,917.76
April 2011	132,293,130.92	1,944,490.07	9,472,484.15	1,856,176.52
May 2011	130,403,716.07	1,778,334.85	8,792,544.89	1,697,838.33
June 2011	128,525,738.06	1,615,728.79	8,122,873.61	1,542,866.98
July 2011	126,659,128.82	1,456,633.90	7,463,276.58	1,391,226.61
August 2011	124,803,820.70	1,301,012.52	6,813,562.41	1,242,881.68
September 2011	122,959,746.43	1,148,827.32	6,173,542.02	1,097,796.95
October 2011	121,126,839.15	1,000,041.31	5,543,028.58	955,937.52
November 2011	119,305,032.41	854,617.84	4,921,837.54	817,268.77
December 2011	117,494,260.13	712,520.58	4,309,786.52	681,756.43
January 2012	115,694,456.64	573,713.53	3,706,695.37	549,366.49
February 2012	113,905,556.65	438,161.02	3,112,386.07	420,065.30
March 2012	112,127,495.27	305,827.69	2,526,682.76	293,819.46
April 2012	110,360,208.00	176,678.51	1,949,411.68	170,595.91
May 2012	108,603,630.69	50,678.78	1,380,401.15	50,361.86
June 2012	106,857,699.60	0.00	753,338.71	0.00
July 2012	105,122,351.37	0.00	90,598.55	0.00
August 2012	103,397,523.00	0.00	0.00	0.00
September 2012	101,683,151.88	0.00	0.00	0.00
October 2012	99,979,175.76	0.00	0.00	0.00
November 2012	98,285,532.77	0.00	0.00	0.00
December 2012	96,602,161.39	0.00	0.00	0.00
January 2013	94,929,000.49	0.00	0.00	0.00
February 2013	93,265,989.29	0.00	0.00	0.00
March 2013	91,613,067.36	0.00	0.00	0.00
April 2013	89,970,174.66	0.00	0.00	0.00
May 2013	88,337,251.47	0.00	0.00	0.00
June 2013	86,714,238.45	0.00	0.00	0.00
July 2013	85,101,076.61	0.00	0.00	0.00
August 2013	83,497,707.30	0.00	0.00	0.00
September 2013	81,904,072.22	0.00	0.00	0.00
October 2013	80,320,113.43	0.00	0.00	0.00
November 2013	78,745,773.33	0.00	0.00	0.00
December 2013	77,180,994.64	0.00	0.00	0.00
January 2014	75,625,720.44	0.00	0.00	0.00
February 2014	74,080,574.49	0.00	0.00	0.00
March 2014	72,562,401.60	0.00	0.00	0.00
April 2014	71,070,741.24	0.00	0.00	0.00
May 2014	69,605,140.65	0.00	0.00	0.00
June 2014	68,165,154.68	0.00	0.00	0.00
July 2014	66,750,345.71	0.00	0.00	0.00
August 2014	65,360,283.45	0.00	0.00	0.00
September 2014	63,994,544.89	0.00	0.00	0.00
October 2014	62,652,714.13	0.00	0.00	0.00
November 2014	61,334,382.30	0.00	0.00	0.00
December 2014	60,039,147.40	0.00	0.00	0.00
January 2015	58,766,614.23	0.00	0.00	0.00
February 2015	57,516,394.23	0.00	0.00	0.00
March 2015	56,288,105.41	0.00	0.00	0.00
April 2015	55,081,372.22	0.00	0.00	0.00
May 2015	53,895,825.44	0.00	0.00	0.00
June 2015	52,731,102.10	0.00	0.00	0.00
July 2015	51,586,845.32	0.00	0.00	0.00
August 2015	50,462,704.28	0.00	0.00	0.00
September 2015	49,358,334.05	0.00	0.00	0.00
October 2015	48,273,395.55	0.00	0.00	0.00
November 2015	47,207,555.42	0.00	0.00	0.00

Distribution Date	Classes BF, FC, FJ and PO (in the aggregate)	Classes AB and AC (in the aggregate)	Classes BO and FB (in the aggregate)	Class AB
December 2015	$46,160,485.92	$ 0.00	$ 0.00	$ 0.00
January 2016	45,131,864.86	0.00	0.00	0.00
February 2016	44,121,375.47	0.00	0.00	0.00
March 2016	43,128,706.37	0.00	0.00	0.00
April 2016	42,153,551.41	0.00	0.00	0.00
May 2016	41,195,609.64	0.00	0.00	0.00
June 2016	40,254,585.17	0.00	0.00	0.00
July 2016	39,330,187.14	0.00	0.00	0.00
August 2016	38,422,129.60	0.00	0.00	0.00
September 2016	37,530,131.44	0.00	0.00	0.00
October 2016	36,653,916.30	0.00	0.00	0.00
November 2016	35,793,212.49	0.00	0.00	0.00
December 2016	34,947,752.94	0.00	0.00	0.00
January 2017	34,117,275.09	0.00	0.00	0.00
February 2017	33,301,520.83	0.00	0.00	0.00
March 2017	32,500,236.40	0.00	0.00	0.00
April 2017	31,713,172.36	0.00	0.00	0.00
May 2017	30,940,083.51	0.00	0.00	0.00
June 2017	30,180,728.76	0.00	0.00	0.00
July 2017	29,434,871.14	0.00	0.00	0.00
August 2017	28,702,277.69	0.00	0.00	0.00
September 2017	27,982,719.41	0.00	0.00	0.00
October 2017	27,275,971.15	0.00	0.00	0.00
November 2017	26,581,811.61	0.00	0.00	0.00
December 2017	25,900,023.24	0.00	0.00	0.00
January 2018	25,230,392.17	0.00	0.00	0.00
February 2018	24,572,708.16	0.00	0.00	0.00
March 2018	23,926,764.55	0.00	0.00	0.00
April 2018	23,292,358.19	0.00	0.00	0.00
May 2018	22,669,289.36	0.00	0.00	0.00
June 2018	22,057,361.75	0.00	0.00	0.00
July 2018	21,456,382.38	0.00	0.00	0.00
August 2018	20,866,161.55	0.00	0.00	0.00
September 2018	20,286,512.78	0.00	0.00	0.00
October 2018	19,717,252.76	0.00	0.00	0.00
November 2018	19,158,201.31	0.00	0.00	0.00
December 2018	18,609,181.29	0.00	0.00	0.00
January 2019	18,070,018.60	0.00	0.00	0.00
February 2019	17,540,542.07	0.00	0.00	0.00
March 2019	17,020,583.48	0.00	0.00	0.00
April 2019	16,509,977.45	0.00	0.00	0.00
May 2019	16,008,561.41	0.00	0.00	0.00
June 2019	15,516,175.58	0.00	0.00	0.00
July 2019	15,032,662.88	0.00	0.00	0.00
August 2019	14,557,868.93	0.00	0.00	0.00
September 2019	14,091,641.95	0.00	0.00	0.00
October 2019	13,633,832.78	0.00	0.00	0.00
November 2019	13,184,294.76	0.00	0.00	0.00
December 2019	12,742,883.79	0.00	0.00	0.00
January 2020	12,309,458.16	0.00	0.00	0.00
February 2020	11,883,878.64	0.00	0.00	0.00
March 2020	11,466,008.33	0.00	0.00	0.00
April 2020	11,055,712.69	0.00	0.00	0.00
May 2020	10,652,859.47	0.00	0.00	0.00
June 2020	10,257,318.68	0.00	0.00	0.00
July 2020	9,868,962.55	0.00	0.00	0.00
August 2020	9,487,665.48	0.00	0.00	0.00
September 2020	9,113,304.04	0.00	0.00	0.00
October 2020	8,745,756.90	0.00	0.00	0.00

Distribution Date	Classes BF, FC, FJ and PO (in the aggregate)	Classes AB and AC (in the aggregate)	Classes BO and FB (in the aggregate)	Class AB
November 2020	$8,384,904.78	$ 0.00	$ 0.00	$ 0.00
December 2020	8,030,630.49	0.00	0.00	0.00
January 2021	7,682,818.79	0.00	0.00	0.00
February 2021	7,341,356.45	0.00	0.00	0.00
March 2021	7,006,132.17	0.00	0.00	0.00
April 2021	6,677,036.54	0.00	0.00	0.00
May 2021	6,353,962.03	0.00	0.00	0.00
June 2021	6,036,802.97	0.00	0.00	0.00
July 2021	5,725,455.47	0.00	0.00	0.00
August 2021	5,419,817.44	0.00	0.00	0.00
September 2021	5,119,788.54	0.00	0.00	0.00
October 2021	4,825,270.14	0.00	0.00	0.00
November 2021	4,536,165.31	0.00	0.00	0.00
December 2021	4,252,378.77	0.00	0.00	0.00
January 2022	3,973,816.90	0.00	0.00	0.00
February 2022	3,700,387.65	0.00	0.00	0.00
March 2022	3,432,000.59	0.00	0.00	0.00
April 2022	3,168,566.81	0.00	0.00	0.00
May 2022	2,909,998.94	0.00	0.00	0.00
June 2022	2,656,211.12	0.00	0.00	0.00
July 2022	2,407,118.96	0.00	0.00	0.00
August 2022	2,162,639.51	0.00	0.00	0.00
September 2022	1,922,691.26	0.00	0.00	0.00
October 2022	1,687,194.09	0.00	0.00	0.00
November 2022	1,456,069.27	0.00	0.00	0.00
December 2022	1,229,239.41	0.00	0.00	0.00
January 2023	1,006,628.48	0.00	0.00	0.00
February 2023	788,161.73	0.00	0.00	0.00
March 2023	573,765.72	0.00	0.00	0.00
April 2023	363,368.25	0.00	0.00	0.00
May 2023	156,898.38	0.00	0.00	0.00
June 2023 and thereafter . . .	0.00	0.00	0.00	0.00

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