

LOAN PROGRAM FOR LOW/MODERATE INCOME WOMEN

PARTICIPANT GUIDELINES

- \$ MUST HAVE A PERSONAL INCOME LESS THAN 350% OF POVERTY LEVEL. (SEE OTHER SIDE)
- \$ MUST ATTEND THE *START RIGHT!* SEMINAR OR 5 HOURS BUSINESS CONSULTING ON BUSINESS PLANS PRIOR TO APPLYING – NO CHARGE
- \$ MUST PREPARE BUSINESS PLAN – PER ABOVE CLASSES
- \$ PARTICIPANTS MUST HAVE LITTLE OR NO PRIOR BUSINESS EXPERIENCE
- \$ BUSINESS MUST BE INDEPENDENTLY OWNED AND OPERATED BY A WOMAN OR WOMEN IN THE STATE OF NEW JERSEY

LOAN GUIDELINES

- \$ FUNDS MAY BE USED FOR WORKING CAPITAL, INVENTORY, SUPPLIES, FURNITURE, MACHINERY, EQUIPMENT AND FIXTURES.
- \$ \$5,000.00 MAXIMUM LOAN
- \$ INTEREST AT 3%
- \$ UP TO 5 YEARS FOR LOAN REPAYMENT
- \$ APPLICATION FEE OF \$50.00 – NON-REFUNDABLE
- \$ MUST ATTEND ADDITIONAL REQUIRED ENTREPRENEURIAL TRAINING CLASSES AFTER RECEIVING LOAN – NO CHARGE

PROGRAM PRESENTED BY



MATCH SPONSORS



FOR INFORMATION PLEASE CONTACT:
NJAWBO'S WOMEN'S BUSINESS CENTER
PENNI K. NAFUS, DIRECTOR
973-507-9700
973-507-9698 – FAX

PNAFUS@NJAWBO.ORG

2009 HHS Poverty Guidelines

Effective January 2009

| Persons in Family Unit | 48 Contiguous States and D.C. Poverty Guideline | 350% of Guidelines |
|--------------------------------|--|---------------------------|
| 1 | \$ 10,830.00 | \$37,905.00 |
| 2 | \$14,570.00 | \$50,995.00 |
| 3 | \$18,310.00 | \$64,085.00 |
| 4 | \$22,050.00 | \$77,175.00 |
| 5 | \$25,790.00 | \$90,265.00 |
| 6 | \$29,530.00 | \$103,355.00 |
| 7 | \$33,270.00 | \$116,445.00 |
| 8 | \$37,010.00 | \$129,535.00 |
| For each additional Person add | \$3,740.00 | \$13,090.00 |

04/07/09