



**Federal Deposit Insurance Corporation**  
550 17th Street NW, Washington, D.C. 20429-9990

**Financial Institution Letter**  
**FIL-32-2008**  
**April 10, 2008**

## **BANK SECRECY ACT**

### ***The SAR Activity Review By the Numbers, January 2008 Issue***

**Summary:** The Financial Crimes Enforcement Network (FinCEN) has issued the ninth edition (January 2008) of *The SAR Activity Review By the Numbers*. The report can be accessed at:  
[http://www.fincen.gov/sars/sar\\_by\\_numb\\_09.pdf](http://www.fincen.gov/sars/sar_by_numb_09.pdf).

**Distribution:**

FDIC-Supervised Banks (Commercial and Savings)

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Chief Executive Officer  
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**Related Topics:**

Bank Secrecy Act/Anti-Money Laundering Programs

**Attachment:**

None

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**Note:**

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**Highlights:**

- FinCEN has issued the ninth edition of *The SAR Activity Review By the Numbers*. The report is a compilation of numerical data gathered from Suspicious Activity Reports (SARs) filed by depository institutions, certain money services businesses, casinos and card clubs, and by certain segments of the securities and futures industries.
- *The SAR Activity Review By the Numbers* is published twice annually covering two filing periods: January 1 to June 30, and July 1 to December 31. To access the report, visit [http://www.fincen.gov/sars/sar\\_by\\_numb\\_09.pdf](http://www.fincen.gov/sars/sar_by_numb_09.pdf).
- *The SAR Activity Review By the Numbers* serves as a companion report to *The SAR Activity Review – Trends, Tips & Issues*.
- As of June 30, 2007, over 4.8 million SAR forms had been filed with FinCEN. Of that total, over 3.1 million were filed by depository institutions.
- Bank Secrecy Act/Structuring/Money Laundering continues to be the leading characterization of suspicious activity.
- A comparison of SAR filing trends for the first six months of 2007, over the corresponding period in 2006, includes a 58 percent increase in Check Kiting, a 35 percent increase in Mortgage Loan Fraud, and a 19 percent increase in Terrorist Financing.

