

**United States Department of Education
 Combined Statement of Budgetary Resources
 For the Years Ended September 30, 2005 and 2004**

(Dollars in Millions)

	Fiscal Year 2005		Fiscal Year 2004	
	Budgetary	Non-Budgetary Credit Reform Financing Accounts	Budgetary	Non-Budgetary Credit Reform Financing Accounts
Budgetary Resources:				
Budget Authority :				
Appropriations Received	\$ 76,981	\$ 3	\$ 72,090	\$ 1
Borrowing Authority		32,209		22,483
Unobligated Balance:				
Beginning of Period	2,245	15,128	5,329	9,766
Spending Authority From Offsetting Collections:				
Earned				
Collected	3,198	49,536	5,250	37,716
Receivable From Federal Sources	(3)	(2)		4
Change in Unfilled Customer Orders				
Advance received (collected)	64		(34)	
Without advance from Federal sources	(68)	34	(5)	
Subtotal	3,191	\$ 49,568	\$ 5,211	\$ 37,720
Recoveries of Prior Year Obligations	1,536	1,973	1,587	3,047
Permanently Not Available	(4,047)	(24,692)	(6,575)	(18,893)
Total Budgetary Resources (Note 14)	\$ 79,906	\$ 74,189	\$ 77,642	\$ 54,124
Status of Budgetary Resources:				
Obligations Incurred: (Note 14)				
Direct	\$ 77,677	\$ 51,372	\$ 75,306	\$ 38,996
Reimbursable	92		91	
Subtotal	\$ 77,769	\$ 51,372	\$ 75,397	\$ 38,996
Unobligated Balance:				
Apportioned	526		655	948
Unobligated Balance Not Available	1,611	22,817	1,590	14,180
Total Status of Budgetary Resources	\$ 79,906	\$ 74,189	\$ 77,642	\$ 54,124
Relationship of Obligations to Outlays:				
Obligated Balance, Net, Beginning of Period	\$ 48,147	\$ 7,788	\$ 42,419	\$ 8,399
Obligated Balance, Net, End of Period:				
Accounts Receivable			(3)	(2)
Unfilled customer orders from Federal Sources	(3)	(34)	(71)	
Undelivered Orders	46,493	10,472	46,468	7,666
Accounts Payable	1,720	330	1,753	124
Outlays:				
Disbursements	76,251	46,389	68,087	36,557
Collections	(3,264)	(49,536)	(5,217)	(37,716)
Subtotal	\$ 72,987	\$ (3,147)	\$ 62,870	\$ (1,159)
Less: Offsetting Receipts	32		51	
Net Outlays (Note 14)	\$ 72,955	\$ (3,147)	\$ 62,819	\$ (1,159)

The accompanying notes are an integral part of these statements.