

**United States Department of Education**  
**Consolidated Statement of Changes in Net Position**  
**For the Years Ended September 30, 2005 and 2004**

(Dollars in Millions)

	Fiscal Year 2005		Fiscal Year 2004	
	Cumulative Results of Operations	Unexpended Appropriations	Cumulative Results of Operations	Unexpended Appropriations
<b>Beginning Balance</b>	\$ (2,951)	\$ 47,285	\$ (4,496)	\$ 43,931
Budgetary Financing Sources				
Appropriations Received		77,033		72,091
Other Adjustments (+/-)	(3)	(1,312)		(981)
Appropriations Used	75,718	(75,718)	67,756	(67,756)
Nonexpenditure Financing Sources - Transfers-Out	(33)		(4)	
Other Financing Sources				
Imputed Financing	31		32	
Adjustments to Financing Sources (+/-)	(1,969)		(2,616)	
<b>Total Financing Sources</b>	\$ 73,744	\$ 3	\$ 65,168	\$ 3,354
<b>Net Cost of Operations (+/-)</b>	\$ (75,239)	\$ -	\$ (63,623)	\$ -
Net Change	(1,495)	3	1,545	3,354
<b>Ending Balances (Note 12)</b>	\$ (4,446)	\$ 47,288	\$ (2,951)	\$ 47,285

The accompanying notes are an integral part of these statements.