



**Federal Deposit Insurance Corporation**  
550 17th Street NW, Washington, D.C. 20429-9990

**Financial Institution Letter**  
**FIL-8-2005**  
**February 3, 2005**

## **REDUCING REGULATORY BURDEN**

### **Recommendations Sought for Reducing Regulatory Burden in Money Laundering, Safety and Soundness, and Securities Rules**

**Summary:** The federal banking and thrift regulatory agencies are asking for recommendations on how to reduce the regulatory burden in 28 rules. Those rules relate to Money Laundering, Safety and Soundness and/or Securities. Comments are due by May 4, 2005.

**Distribution:**

FDIC-Supervised Banks (Commercial and Savings)

**Suggested Routing:**

Chief Executive Officer  
Compliance Officer

**Related Topics:**

Bank Secrecy Act Compliance  
Safety and Soundness Standards  
Securities Rules and Recordkeeping

**Attachment:**

Federal Register notice

**Contact:**

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**Note:**

FDIC financial institution letters (FILs) may be accessed from the FDIC's Web site at [www.fdic.gov/news/news/financial/2005/index.html](http://www.fdic.gov/news/news/financial/2005/index.html).

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Paper copies of FDIC financial institution letters may be obtained through the FDIC's Public Information Center, 801 17th Street, NW, Room 100, Washington, DC 20434 (1-877-275-3342 or 202-416-6940).

**Highlights:**

- The federal banking and thrift regulatory agencies are asking for burden reducing recommendations on 28 regulations concerning Money Laundering, Safety and Soundness, or Securities.
- Comments are due by May 4, 2005.
- This request is part of the agencies' effort to identify and eliminate regulatory requirements that are outdated, unnecessary or unduly burdensome pursuant to the Economic Growth and Regulatory Paperwork Reduction Act of 1996 (EGRPRA).
- Comments may be submitted directly to the agencies on the EGRPRA Web site at [www.EGRPRA.gov](http://www.EGRPRA.gov).
- For more information about this request, please refer to the attached *Federal Register* notice. For more information about the EGRPRA project in general, including comments we have already received, visit the EGRPRA Web site at [www.EGRPRA.gov](http://www.EGRPRA.gov).

