



Federal Deposit Insurance Corporation
550 17th Street NW, Washington, D.C. 20429-9990

Financial Institution Letter
FIL-124-2008
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OFFICE OF FOREIGN ASSETS CONTROL

Specially Designated Nationals and Blocked Persons

Summary: The Department of the Treasury's Office of Foreign Assets Control has released its Quarterly Report of Licensing Activities.

Distribution:

FDIC-Supervised Banks (Commercial and Savings)

Suggested Routing:

Chief Executive Officer
BSA Compliance Officer

Related Topics:

Office of Foreign Assets Control

Attachment:

None

Contact:

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Note:

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Paper copies of FDIC FILs may be obtained through the FDIC's Public Information Center, 3501 N. Fairfax Drive, Room E 1002, Arlington, VA 22226 (1-877-275-3342 or 703-562-2200).

Highlights:

- OFAC has released its Quarterly Report of Licensing Activities pursuant to Section 906(b) of the Trade Sanctions Reform and Export Enhancement Act of 2000 (TSRA), covering activities undertaken by the Treasury Department's Office of Foreign Assets Control (OFAC) under Section 906(a)(1) of the TSRA from April through June 2008.
- Under the procedures established in its TSRA-related regulations, OFAC processes license applications requesting authorization to export agricultural commodities, medicine and medical devices to Iran and Sudan under the one-year specific licensing regime set forth in Section 906 of the TSRA.
- OFAC information also may be found on the Internet at <http://www.treas.gov/offices/enforcement/ofac>.
- For further information about Executive Orders, the list of blocked accounts or the procedures to block accounts, please call OFAC's Compliance Programs Division at 1-800-540-6322.