



HEADQUARTERS

POLICY FLASH

POLICY FLASH 2004-15

DATE: May 11, 2004
TO: Procurement Directors
FROM: Office of Procurement and Assistance Policy, ME-61
Office of Procurement and Assistance Management

SUBJECT: **Financial Assistance Letter 2004-04, OMB Circular A-133 Audits and the Federal Audit Clearinghouse**

SUMMARY: This Policy Flash distributes a Financial Assistance Letter (FAL) which provides guidance on audits required under OMB Circular A-133 and use of the Federal Audit Clearinghouse.



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The FAL provides Contracting Officers (COs) and grants personnel guidance regarding the use of A-133 audits and the Federal Audit Clearinghouse (FAC). The purpose of the FAL is to ensure that 1) potential recipients are screened prior to award for submission of the audit and for qualified or adverse opinions in the audit; 2) audits with questioned items are reviewed and management decisions issued; and 3) that submission of audits and questioned costs are reviewed during the closeout process.

Please contact Jackie Kniskern at (202) 586-8189 or via email at jacqueline.kniskern@pr.doe.go



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cc: FAAC Members