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Sent: Wednesday, April 01, 2009 11:46 AM

To: LLCComments

Subject: Legacy Loan Program

1. The program should be constructed so that the smaller investor can participate. There should be tranches of notes with face values of \$100,000,000, \$250,000,000, \$500,000,000 and \$1,000,000,000 along with the larger tranches. The program should be structured so as to include small investors and small private equity pools. Do not design this program so that only the large investors (Goldman et. al.) can participate as they are the very entities whose mistakes necessitated the creation of this program in the first place.
2. Perhaps smaller banks with smaller tranches of notes should be put directly in touch with smaller investors and smaller pools of private equity.
3. There should be a clear and precise method of identifying the notes and underlying assets that comprise each tranche.
4. There should be an appropriate period of time for the investor to assess the value of these notes.
5. What is the interest rate the government intends to charge for loaning the investor (or guaranteeing) 84% of the negotiated purchase price??
6. What fees is the government planning on charging and is it the seller or the buyer who pays them??

Thank you.