From: jack wexler [mailto:wexlerjack@gmail.com]

Sent: Thursday, April 09, 2009 10:38 AM

To: LLPComments

Subject: Legacy Loans Program-Due Diligence services in the PPIP program

- 1. How will physical condition assessment be handled under the program?
- 2. Will the third party valuation firm to be retained by the FDIC be responsible for this service?
- 3. Will FDIC registered service providers in the engineering/property condition assessment profession be utilized in preparation of the marketing materials?
- 4. What procedures will be mandated for engineering firms to qualify and participate in the program?
- 5. Will licensed engineers or architects be utilized in preparing, certifying and reviewing the property condition assessments?
- 6. Will the ASTM-E2018-08 standard form of property condition assessment be used or will an abbreviated format be established?
- 7. How can engineering or architectural firms qualify to participate in the program.
- 8. Will proposals for engineering evaluation services be solicited on a per property basis or on a pool or portfolio basis?
- 9. What will be the evaluation criteria for selecting forms to provide physical due diligence services?

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