
From: Phil O'Rourke [mailto:phil@stfillc.com]

Sent: Tuesday, April 07, 2009 8:30 AM

To: LLPComments

Subject: Minimum PPIF of \$ 1 billion excludes entrepreneurial investors

My group has been dealing with emerging market debt 25 years, and we are thinking of putting together a syndicate of small investors, minority owned businesses and foreign investors to bid on Legacy loan auctions in the west and southwest. In completing your questionnaire I noticed minimum fund size was not less than \$ one billion.

This cap makes the program exclusively for large players.

Also banks that have received TARP funds and Treasury CPP funds should not be eligible to participate in Loan legacy auctions because small investors are then , in reality, competing against their own government.

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