

**rom:** HARTZEM@nationwide.com [mailto:HARTZEM@nationwide.com]  
**Sent:** Wednesday, April 01, 2009 1:03 PM  
**To:** LLCComments  
**Subject:** Legacy Loans Program

To Whom it may concern:

- 1.) Let's agree to avoid the use of euphanisms please. "Legacy Loans" is simply another term for "toxic waste".
- 2.) Secy. Geithner's plan is nothing more than to use public funds to purchase toxic waste from the big banks.
- 3.) Essentially, the FDIC's plan is to provide subsidized financing in order to prop up asset values puts taxpayers in the position once occupied by irresponsible bankers, namely lending at too low interest rates in order to subsidize the purchase of toxic waste.
- 4.) Public trust in the government regarding this financial mess is low, and rightfully so. Until there is transparency and accountability, Geithner's plan to shovel taxpayer dollars to big banks in return for toxic assets is doomed to fail. The FDIC will have even less funds available for legitimate needs.
- 5.) And finally, bondholders must own up. They will suffer losses. There are not enough taxpayer dollars to continue to reflate the bubble.

Sincerely;

Mark J. Hartzler  
1468 Heatherton Drive  
Naperville, IL 60563