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**From:** Bill Godfrey [mailto:Bill@Three-Oaks.com]  
**Sent:** Monday, April 06, 2009 12:35 PM  
**To:** LLPComments  
**Cc:** Rothstein, J. Adam; Teresa Welsh; John Zdanowski  
**Subject:** Legacy Loan Program

Re: FDIC Legacy Loan Program and PPIFs

As an alternative to the auction process, please consider allowing commercial real estate borrowers to form PPIFs to purchase their own loans from banks pursuant to the terms offered by the FDIC Legacy Loan Program. We would be interested in this option as long as it was a win-win for the taxpayers and the private investors.

Thank you.

William J. Godfrey  
Three Oaks Group  
608 Packard  
Ann Arbor, MI 48104  
(w) 734.214.1600, ext. 111  
(f) 734.214.2980  
(c) 734.645.6731