From: Todd Gladis [mailto:ToddG@redcgroup.com]

Sent: Friday, April 10, 2009 4:39 PM

To: LLPComments Cc: Todd Gladis

Subject: Legacy Loan Program

1. Auction Platform: What is the process for selecting the auction vendor who will execute the auction? Will the format be sealed bid or online only? What will be the timeline for selecting an auction firm?

2. Investor Restrictions: I understand each property will have various exit strategy restrictions based on loan pool assets and value. In the interest of quickly disposing or moving the assets, there should be no restrictions that complicate or hinder any private equity firm who participates in this process from using a full array of exit strategies, including auctions.

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