From: Paul Jaffee [mailto:PAUL@cogswellrg.com]

Sent: Monday, March 30, 2009 10:24 AM

To: LLPComments@FDIC.gov.

Subject: Non-Fund Manager participation in Legacy Loan Program

Our company, Cogswell Realty, LLC, is a diversified real estate and asset management firm. We would like to participate in the Public Private Investment Program, not as a Fund Manager (we do not meet the criteria needed for a Fund Manager), but as a separate Private Investor to purchase and/or manage Legacy real estate related assets. How do we participate in this program? We are currently registered with the Federal Government's CCR program. Is there an application to fill out? We would like to apply as soon as possible. Thank you very much.

Sincerely, Linda Morgan Sr. Vice President, Planning CRG Management, LLC an affiliate of Cogswell Realty Group, LLC Tel: 212-582-6688

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Property Manager
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