Form RD 3550-16
(10-96)

UNITED STATES DEPARTMENT OF AGRICULTURE
RURAL HOUSING SERVICE

RELEASE FROM PERSONAL LIABILITY

The United States of America, acting through the Rural Housing Service (RHS), United States Department of Agriculture (Government), is the owner and holder of a promissory note or assumption agreement further identified as follows:

PART I				
Instrument	*Date*	*Original Principal*	*Executed By*	** Unpaid Principal*

**Unpaid Interest*	*Advances*	*Fees*	*Interest Rate*	*Current Outstanding Balance*

The RHS releases_____from personal liability to the Government for the indebtedness and obligation of the above referenced notes. This action does not in any manner modify or impair the enforceability of the above referenced notes or any security instruments against any other party or the secured property.

This release from liability from RHS may result in a tax liability. Any questions regarding possible tax liability should be directed to a tax advisor.

This release is effective _____ .

PART I I - TRANSFER NOT RESULTING IN FULL PAYMENT OF INDEBTEDNESS

_____ , called Transferor, has with the consent of the Government, transferred, by an assumption agreement, the property securing the above instrument.

However, the amount assumed, $ _____ , was less than the balance Transferor owed to the Government. By this instrument, the Government hereby releases Transferor from personal liability only for the amount assumed.

_____ _____

RHS Official *(Signature)* *(Title)*