

1. This agreement between the United States of America, acting through the United States Department of Agriculture pursuant to Section 521 of the Housing Act of 1949, (herein called "the Government") and the borrower whose name appears below (herein called "Borrower") supplements, promissory note(s) or assumption agreement(s) (herein called "the note", whether one on more) from Borrower to the Government as described above.
2. TO BE COMPLETED BY BORROWER (if additional space is needed, attach additional sheets)

| A. Complete the following for borrower, co-borrower, and all adult members of the household who will receive income |  | Planned Income Next 12 Months |  |  |
| :---: | :---: | :---: | :---: | :---: |
| Name | Age | Wages | Other | Name and address of employer or source of income |
| 1. |  |  |  |  |
| 2. |  |  |  |  |
| 3. |  |  |  |  |
| B. Number of dependents (not including foster $c$ | idin | dwell |  |  |

C. Annual Real Estate Taxes (Dwelling Only) $\qquad$ Annual Property Insurance Premium (Dwelling Only)
SIGNATURES OF BORROWERS. I (we) certify that this information is correct to the best of my (our) knowledge and have read and understand the requirements and conditions on the reverse of this agreement.
SECTION 1001 OF TITLE 18, UNITED STATES CODE PROVIDES: "WHOEVER, IN ANY MATTER WITHIN THE JURISDICTION OF ANY DEPARTMENT OR AGENCY OF THE UNITED STATES KNOWINGLY AND WILLFULLY FALSIFIES, CONCEALS OR COVERS UP BY ANY TRICK, SCHEME OR DEVICE A MATERIAL FACT, OR MAKES ANY FALSE, FICTITIOUS OR FRAUDULENT STATEMENTS OR REPRESENTATIONS, OR MAKES OR USES ANY FALSEWRITING OR DOCUMENT KNOWING THE SAME TO CONTAIN ANY FALSE, FICTITIOUS OR FRAUDULENT STATEMENT OR ENTRY, SHALL BE FINED UNDER THIS TITLE OR IMPRISONED NOT MORE THAN FIVE YEARS OR BOTH."

| (Date) | (Borrower) |  | (Co-Borrower) |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
| III. TO BE COMPLETED BY COUNTY OFFICE |  |  |  |  |  |
| 1. Annual Income |  |  |  | 11. Note Installment <br> 12. Note Installment at $1 \%$ rate <br> 13. Difference <br> 14. Interest Credit: <br> Annual <br> Monthly |  |
|  |  |  |  |  |  |
| 2. Deductions |  |  |  |  | \$0.00 |
| $\begin{aligned} & \text { 3. Adjusted Annual Income } \\ & \begin{array}{l} \text { (1 minus 2) } \end{array} \\ & \end{aligned}$ |  |  |  |  |  |
| $\square$ Low-Income $\quad \square$ Moderate-Income |  |  |  |  |  |
| Limit-Maximum |  |  | \$0.00 |  |  |

IV. MONTHLY INSTALLMENT note subject to the provisions of this agreement, the borrower will pay
dollars per month for 12 months beginning If the borrower's circumstances do not change, this agreement will be extended for an additional 12 months. This agreement or the extension thereof may be revised or cancelled as provided by the conditions listed on the reverse of this form.
V. ANNUAL INSTALLMENT note subject to the provisions of this agreement the borrower will pay ___ dollars on before January 1, _If the borrower's circumstances do not change, this agreement will be extended and the borrower will pay
dollars on or before January 1, $\qquad$ This agreement or the extension thereof may be revised or cancelled as provided by the conditions listed on the reverse of this form.
*In accordance with the provisions of a Form RD 1951-37, "Additional Partial Payment Agreement", or other agreement the borrowers' required payment will be \$ $\qquad$ rather then the amount shown above.

UNITED STATES DEPARTMENT OF AGRICULTURE

| (Date Approved) |  |  |
| :--- | :--- | :--- |
| (Title) | By $\quad 2$ |  |

RETURN TO:

[^0]VI. As requested by the Government, Borrower will submit to it, in form prescribed or approved by it, statement of Borrower's total annual income and expenses for the previous calendar year or other designated periods.
VII. The Government may review Borrower's annual income and expenses during the term of this agreement and, in accordance with its regulations, may at its discretion increase, decrease, or cancel any amount of interest credit granted under this agree ment. The Government may also determine whether to offer a new agreement for the succeeding year or other selected period following the period covered by this agreement.
VIII. At its option the Government may terminate this agreement as of any date specified by it if it determines that:
a. Borrower has defaulted under any terms or conditions of this agreement, the note or any instrument securing Borrower's loan obligations
b. The property securing the loan obligations has been sold or title to it transferred without the Government's consent or approval.
c. Borrower has failed or ceased to occupy such property.
d. Borrower has enlarged or improved the dwelling or added related facilities so that the housing exceeds modest standards for size, design, and cost for previously occupied homes for low and moderate income families in the locality.
IX. The Government may amend or cancel the agreement and collect any amount of reduction granted which resulted from incomplete or inaccurate information, an error in computation, or any other reason which resulted in interest credit that the borrower was not entitled to receive.
X. Upon the failure of the borrower to make the payment prescribed in paragraph IV or V, the Government at its option may declare the entire indebtedness of the note immediately due and payable.
XI. No terms or conditions of the note or any related security instrument other than the amount of annual or monthly payment shall be affected by this payment.
XII. This agreement is subject to the present regulations of the Government, and to its future regulations not inconsistent with the express provisions hereof.
XIII. For loans approved or assumed on or after October 1, 1979, any interest credit granted as a result of this agreement shall be subject to recapture by the Government when the property securing the loan is sold, or title to it is transferred, or when it is no longer occupied by the Borrower.
XIV. Loans subject to deferred mortgage payments will be converted to repayment status when Borrower has the ability to repay the full note rate payment plus real estate taxes and homeowner's insurance premiums. Deferred payments cannot be granted after 15 years from the effective date of the initial interest credit agreement. All deferred payments are subject to recapture.


[^0]:    According to the Paperwork Reduction Act of 1995, no persons are required to respond to a collection of information unless it displays a valid OMB control number. The valid OMB
     for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information.

    If the decision contained above in this form results in denial deduction or cancellation of assistance, you may appeal this decision and have a hearing or you may request a review in lieu of a hearing

