Used by the Servicing Office to notify the RD St. Louis Office when borrower's project/loan agreements/resolutions are being consolidated.

USDA-RD
Form RD 3560-17A
(02-05)

MILTI-FAMILY HOUSING

CONSOLIDATION OF PROJECTS/LOAN AGREEMENTS/RESOLUTIONS

INSTRUCTIONS-TYPE IN CAPITALIZED ELITE TYPE IN SPACES MARKED

1. BORROWER NAME

2. BORROWER CASE NUMBER

3. PROJECTS TO BE CONSOLIDATED

4. TOTAL NUMBER OF LOANS PER PROJECT

5. NOTE CODE

6. DATE OF CONSOLIDATION

7. KIND OF INSTRUMENT	8. DATE EXECUTED	9. PRINCIPAL AMOUNT	10. UNPAID PRINCIPAL

UNITED STATES OF AMERICA
RURAL HOUSING SERVICE

11. APPROVAL DATE

By _____
12. STATE DIRECTOR, RURAL DEVELOPMENT

Position 2

RD 3560-17A (02-05)

(see reverse)

PROCEDURE FOR PREPARATION   :   7 CFR part 3560, HB-3-3560, AMAS Manual chapter 4.

PREPARED BY   :   Servicing Official.

NUMBER OF COPIES   :   Original and one.

SIGNATURES REQUIRED   :   Servicing Official.

DISTRIBUTION OF COPIES   :   Original to Servicing File; copy to RD St. Louis Office.

<u>INSTRUCTIONS FOR PREPARATION</u>

Consolidation of projects/loan agreements/resolutions combines them into a single project, but does <u>not</u> combine or reschedule the rates, terms, or unpaid balances of the loans.

1.   Enter the name of the borrower.

     Example: | J | O | N | E | S | | D | A | V | E | | C | | | | | | | | |

2.   Enter the borrower's case number.

3.   Enter the project numbers of the projects to be consolidated. No more than 5 projects can be consolidated at a time.

     Example:

0	1	-	1
0	2	-	2
0	3	-	3

4.   Enter the total number of loans for each project being consolidated.

     Example:

0	1
0	2
0	3
0	2
0	2

5.   Enter the note code of the projects being consolidated. All projects must have the same note code.

<u>Note Code</u>

01 = Amortized - Semiannual (DIAS)
02 = Amortized - Annual (DIAS)
03 = Coupon - Semiannual
04 = Coupon - Annual
05 = Non-Coupon - Semiannual
06 = Non-Coupon - Annual
07 = Planning Advance
08 = Amortized Principal Plus - Annual
09 = Interim Receipt
10 = Amortized - PASS
11 = Amortized - Monthly (DIAS)

     Example: | 1 | 1 |

6. Enter the consolidation effective date. <u>This date will always be the 1st of the month.</u>

    Example: | 0 | 6 | 0 | 1 | 9 | 6 | for June 1, 1996.

7. Describe each loan agreement/resolution being consolidated to allow project consolidation. (Only projects secured by the same type of instrument may be consolidated.)

8. Enter the original date of each loan agreement/resolution which is being consoli dated into the new consolidated loan agreement/resolution.

9. Enter the principal original amount described on each loan agreement/resolution being consolidated into the new consolidated loan agreement/resolution.

10. Enter the total unpaid principal amount on each loan agreement/resolution being consolidated into the new consolidated loan agreement/resolution.

11. Enter approval date.

12. Enter approving official's signature.